

COUNTY OF HUDSON  
NEW JERSEY  
REPORT OF AUDIT  
FOR THE YEARS ENDED  
DECEMBER 31, 2015 AND 2014



**DONOHUE, GIRONDA,  
DORIA & TOMKINS, LLC**

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

**COUNTY OF HUDSON**  
**REPORT OF AUDIT**  
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**COUNTY OF HUDSON**

**REPORT OF AUDIT  
FY 2015**

**FINANCIAL SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Chairman and Members  
of the Board of Chosen Freeholders  
County of Hudson, New Jersey

### **Report on the Financial Statements**

We have audited the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the “County”), which comprise the comparative balance sheet – regulatory basis, of each fund and General Fixed Assets as of December 31, 2015 and 2014, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the related statement of changes in Fund Balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note A, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2015 and 2014, and the changes in its financial position for the years then ended.

***Unmodified Opinion on Regulatory Basis Accounting***

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the comparative financial position – regulatory basis, of each fund and General Fixed Assets of the County as of December 31, 2015 and 2014, the respective operations and changes in fund balance – regulatory basis, revenues – regulatory basis and appropriations – regulatory basis of the Current Fund and Affordable Housing Utility Fund, the changes in fund balance – regulatory basis of the General Capital Fund, for the years then ended, in accordance with the financial reporting provisions of the Division as described in Note A.



## ***Other Matters***

### ***Management's Discussion and Analysis***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The statistical section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying supplementary data section, general comments and comments and recommendations are presented for purposes of additional analysis as required by the Division and are not required part of the basic financial statements. The schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and N.J. Office of Management and Budget Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures as applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 1, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



DONOHUE, GIRONDA,  
DORIA & TOMKINS, LLC  
*Certified Public Accountants*



FREDERICK C. TOMKINS  
Registered Municipal Accountant #327

Bayonne, New Jersey  
September 1, 2016

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
CURRENT FUND  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
CURRENT FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Assets</u>			
Current Fund:			
Cash and Cash Equivalents	A-4	\$ 115,408,265.93	\$ 104,595,451.49
Cash - Change Funds	A-5	200.00	200.00
		<u>115,408,465.93</u>	<u>104,595,651.49</u>
Intergovernmental Receivables:			
Recovery Zone Bond Subsidy	A-9	240,000.00	259,902.12
Receivables and Other Assets with Full Reserves:			
Added and Omitted Taxes	A-8	2,282,814.64	3,503,015.84
Security Deposits	A-10	2,500.00	2,500.00
		<u>2,285,314.64</u>	<u>3,505,515.84</u>
Total Current Fund		<u>117,933,780.57</u>	<u>108,361,069.45</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents:			
Checking Accounts	A-4	7,237,677.19	6,864,544.74
Federal and State Grants Receivable	A-25	42,287,805.79	42,906,835.63
Total Federal and State Grant Fund		<u>49,525,482.98</u>	<u>49,771,380.37</u>
Total Assets		<u>\$ 167,459,263.55</u>	<u>\$ 158,132,449.82</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON  
CURRENT FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Liabilities			
Appropriation Reserves	A-3; A-13	\$ 13,183,885.81	\$ 14,415,085.33
Encumbrances Payable	A-22	27,494,756.53	31,388,408.37
Prepaid Revenues	A-23	536,337.10	54,957.54
Contracts and Commitments Payable	A-14	38,547,956.67	26,172,391.90
Due to State of New Jersey	A-16	1,914,151.79	-
Miscellaneous Payables	A-19	4,793.38	4,793.38
Reserve for:			
Compensated Absences	A-11	4,423,259.46	4,423,259.46
Tax Rebate on Capital Investments	A-18	2,450,000.00	2,450,000.00
Unclaimed Property	A-20	312,890.09	312,890.09
HCST Summer Youth Program	A-21	104,031.55	34,500.00
County College (EFA) Interest	A-15	33,652.40	33,652.40
		<u>89,005,714.78</u>	<u>79,289,938.47</u>
Reserve for Receivable and Other Assets	contra	2,285,314.64	3,505,515.84
Fund Balance	A-1	<u>26,642,751.15</u>	<u>25,565,615.14</u>
Total Current Fund		<u>117,933,780.57</u>	<u>108,361,069.45</u>
Federal and State Grant Fund:			
Reserve for Federal and State Grants			
Appropriated	A-26	29,963,450.20	30,145,687.36
Encumbered	A-26	19,500,668.74	19,625,693.01
Unappropriated	A-27	61,364.04	-
		<u>49,525,482.98</u>	<u>49,771,380.37</u>
Total Federal and State Grant Fund		<u>49,525,482.98</u>	<u>49,771,380.37</u>
Total Liabilities, Reserves and Fund Balance		<u><u>\$ 167,459,263.55</u></u>	<u><u>\$ 158,132,449.82</u></u>

See accompanying notes to financial statements

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -  
REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 24,000,000.00	\$ 21,500,000.00
Miscellaneous Revenue Realized	A-2	192,773,120.07	209,990,041.39
Receipts from Current Taxes	A-2	323,743,753.11	309,843,753.11
Non-Budget Revenue	A-2a	11,383,381.31	5,634,110.86
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-13	11,429,221.07	3,280,655.94
Reserves for Federal and State Grants Canceled	A-12	50,000.00	28,803.58
Contracts and Commitments Canceled	A-14	905,498.88	8,965,277.87
Forfeited Bail	A-17	170,887.50	177,415.00
		<u>564,455,861.94</u>	<u>559,420,057.75</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations			
Salaries and Wages		172,787,645.00	169,903,584.00
Other Expenses		258,383,438.24	262,506,378.28
Capital Improvements		33,178,598.98	29,334,184.76
Debt Service		33,359,282.03	27,171,715.00
Deferred Charges		540,589.09	510,705.55
Statutory Expenditures		41,129,172.59	40,050,204.30
	A-3	<u>539,378,725.93</u>	<u>529,476,771.89</u>
Reserves for Compensated Absences		-	4,423,259.46
Refund of Prior Year Revenue		-	28,070.45
		<u>539,378,725.93</u>	<u>533,928,101.80</u>
Statutory Excess to Fund Balance		25,077,136.01	25,491,955.95
Fund Balance, January 1	A	<u>25,565,615.14</u>	<u>21,573,659.19</u>
		50,642,751.15	47,065,615.14
Decreased by:			
Utilization as Anticipated Revenue	A-2	<u>24,000,000.00</u>	<u>21,500,000.00</u>
Fund Balance, December 31	A	<u><u>\$ 26,642,751.15</u></u>	<u><u>\$ 25,565,615.14</u></u>

See accompanying notes to financial statements

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF REVENUES - REGULATORY BASIS**

		Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
	Ref.				
<u>SURPLUS</u>	A-1	\$ 24,000,000.00	\$ -	\$ 24,000,000.00	\$ -
<u>MISCELLANEOUS REVENUES</u>					
LOCAL REVENUES					
County Clerk		145,000.00	-	123,756.00	(21,244.00)
Register of Deeds and Mortgages		7,604,485.00	-	7,722,232.90	117,747.90
Surrogate		250,000.00	-	229,524.43	(20,475.57)
Sheriff		1,375,000.00	-	1,984,845.29	609,845.29
Interest on Investments and Deposits		400,000.00	-	403,211.49	3,211.49
Mental Hospital		19,634,855.00	-	22,180,280.63	2,545,425.63
Intoxicated Driver Resource Center Fees		195,000.26	-	271,177.00	76,176.74
NJ School Building Aid		95,000.00	-	97,227.00	2,227.00
Parks & Recreation		115,000.00	-	158,121.52	43,121.52
Title IV-D, Social Security Act - Child Support Program		350,000.00	-	771,912.97	421,912.97
Federal & State Contracts - Indirect Cost Allocation		5,000,000.00	-	6,334,957.00	1,334,957.00
Maintenance of:					
State Prisoners in County Institutions		60,000.00	-	184,127.52	124,127.52
Other County Inmates in County Institutions		1,053,635.00	-	1,461,615.00	407,980.00
Federal and ICE Inmates in County Institutions		18,258,213.00	-	17,381,999.37	(876,213.63)
Reserve to Pay Bonds		92,202.00	-	92,202.00	-
Youth House Lunch Reimbursement		50,000.00	-	28,026.37	(21,973.63)
Telephone Commissions		700,000.00	-	562,298.12	(137,701.88)
		55,378,390.26	-	59,987,514.61	4,609,124.35
STATE AID WITHOUT OFFSETTING APPROPRIATIONS					
County College Bonds (NJSA 18A:64A-22.6)		3,076,338.13	-	3,566,730.91	490,392.78
STATE ASSUMPTION OF COSTS OF COUNTY SOCIAL AND WELFARE SERVICES AND PSYCHIATRIC FACILITIES					
Social And Welfare Services (C.66. P.L. 1990):					
Division of Youth and Family Services		5,778,605.00	-	5,778,605.00	-
Supplemental Social Security Income		1,639,828.00	-	1,568,636.00	(71,192.00)
Psychiatric Facilities (C.73,P.L. 1990):					
Maintenance of Patients in State Institutions					
for Mental Diseases		9,313,392.00	-	9,585,378.00	271,986.00
for Mentally Retarded		24,322,231.00	-	24,322,231.00	-
Board of County Patients in State and Other Institutions		13,836.00	-	17,595.02	3,759.02
Division of Developmental Disabilities, Assessment Program		13,603.00	-	137,759.29	124,156.29
		41,081,495.00	-	41,410,204.31	328,709.31

See accompanying notes to financial statements

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF REVENUES - REGULATORY BASIS**

Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>MISCELLANEOUS REVENUES (continued)</u>				
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS				
Council on the Arts, Local Arts Program	\$ 106,343.00	\$ -	\$ 106,343.00	\$ -
NJ Destination Marketing Organizations	82,350.00	-	82,350.00	-
HC Justice Brennan Humanities	3,775.00	-	3,775.00	-
Area Plan Grant	4,439,174.00	1,798,149.11	6,237,323.11	-
Comprehensive Alcoholism and Drug Abuse	955,356.00	7,527.33	962,883.33	-
TB Health Services Grant	225,541.00	321,052.00	546,593.00	-
Youth Incentive Program Award	44,551.00	-	44,551.00	-
Workforce Investment Act	111,000.00	3,210,094.00	3,321,094.00	-
Prosecutor Insurance Fraud Reimb. Program	264,500.00	-	264,500.00	-
HC SART/SANE Program	65,896.00	70,196.00	136,092.00	-
HC Safe Communities Grant	65,280.00	-	65,280.00	-
Juvenile Detention Alternatives Initiative	120,000.00	-	120,000.00	-
NJ Transit Corp. Senior Citizen and Disabled				
Resident Transportation Assistance Act	1,070,348.49	-	1,070,348.49	-
Office on Aging - Supplemental	10,916.00	-	10,916.00	-
HIV Emergency Relief Formula Grant	2,527,020.00	600,063.00	3,127,083.00	-
HIV Emergency Relief Supplemental Grant	1,247,963.00	422,104.00	1,670,067.00	-
Minority AIDS Initiative Program	371,010.00	101,351.00	472,361.00	-
Homeless and Family Shelter 2015	-	1,945,819.00	1,945,819.00	-
Human Services Advisory Council	-	82,356.00	82,356.00	-
Workfirst NJ DFD 2015-2016	-	476,399.00	476,399.00	-
Work First NJ DOL	-	5,648,406.00	5,648,406.00	-
Social Services for the Homeless	-	12,077.28	12,077.28	-
Post Sandy Planning Assistance	-	80,000.00	80,000.00	-
Community Programs	-	307,803.00	307,803.00	-
Supportive Assist. for Individuals and Families Prog.	-	758,155.64	758,155.64	-
Clean Communities Grant	-	18,992.60	18,992.60	-
Juvenile Justice Commission Grant	-	842,354.00	842,354.00	-
Megan's Law	-	16,496.00	16,496.00	-
HC Schools of Tech. - Summer Youth Programs	-	34,500.00	34,500.00	-
Multi-Jurisdictional Narcotics Task Force	-	152,250.00	152,250.00	-
Body Armor Replacement Fund	-	65,234.97	65,234.97	-
Pedestrian Safety	-	16,000.00	16,000.00	-
Drive Sober or Get Pulled Over	-	10,000.00	10,000.00	-
Subregional Transportation Planning Grant	-	113,296.00	113,296.00	-
Alliance to Prevent Alcoholism and Drug Abuse	-	608,898.00	608,898.00	-
Frequent User System Engagement (FUSE)	-	15,000.00	15,000.00	-
Emergency Management Assistance Grant	-	105,000.00	105,000.00	-
Crime Victims Assistance Program	-	359,378.00	359,378.00	-
State Homeland Security Grant	-	635,653.90	635,653.90	-
Urban Areas Security Initiative	-	526,532.00	526,532.00	-
Edward Byrne Memorial Justice Assistance Grant	-	244,570.00	244,570.00	-
State Health Insurance Assistance Program (SHIP)	-	32,000.00	32,000.00	-
	<u>11,711,023.49</u>	<u>19,637,707.83</u>	<u>31,348,731.32</u>	<u>-</u>

See accompanying notes to financial statements



**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF REVENUES - REGULATORY BASIS**

	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>Ref.</u>				
<u>MISCELLANEOUS REVENUES (continued)</u>				
OTHER SPECIAL ITEMS				
Open Space Tax Debt Service	\$ 1,124,873.76	\$ -	\$ 1,124,873.76	\$ -
Division of Social Services (Welfare)	45,424,320.00	-	34,886,405.16	(10,537,914.84)
Added and Omitted Taxes	3,557,973.38	-	3,557,973.38	-
County Clerk, P.L. 2001 C. 370	55,000.00	-	48,127.33	(6,872.67)
Register of Deeds and Mortgages, P.L. 2001 C. 370	1,900,000.00	-	1,930,558.23	30,558.23
Surrogate, P.L. 2001 C. 370	230,000.00	-	203,540.53	(26,459.47)
Sheriff, P.L. 2001 C. 370	890,000.00	-	1,268,999.44	378,999.44
State of NJ - Lease of Court Space	190,000.00	-	208,876.50	18,876.50
NJ Superior Court - Service Agreements	575,000.00	-	533,917.00	(41,083.00)
Dedicated Revenue - Motor Vehicle Fines Reimb. of Previous Year Expenditures (N.J.S.A. 39:5.41)	4,000,000.00	-	4,000,000.00	-
County Prosecutor Funding Initiative - Pilot Program	802,500.00	-	802,500.00	-
Maintenance of Federal and ICE Inmates in County Institutions	3,222,037.00	-	3,067,411.65	(154,625.35)
Meadowview Campus-Treatment Leases	525,000.00	-	668,551.57	143,551.57
PILOT Payments, County Share (NJSA 40A:20-1 et.)	2,900,000.00	-	3,660,560.23	760,560.23
ARRA Recovery Zone Bonds Subsidy	557,132.40	-	497,644.14	(59,488.26)
	<u>65,953,836.54</u>	<u>-</u>	<u>56,459,938.92</u>	<u>(9,493,897.62)</u>
Total Miscellaneous Revenues	177,201,083.42	19,637,707.83	192,773,120.07	(4,065,671.18)
<u>AMOUNT TO BE RAISED BY TAXATION</u>				
County Purpose Tax	A-1, A-7 323,743,753.11	-	323,743,753.11	-
Budget Totals	524,944,836.53	19,637,707.83	540,516,873.18	(4,065,671.18)
Non-Budget Revenues	A-2a -	-	11,383,381.31	11,383,381.31
	<u>\$ 524,944,836.53</u>	<u>\$ 19,637,707.83</u>	<u>\$ 551,900,254.49</u>	<u>\$ 7,317,710.13</u>
<u>Ref.</u>	A-3	A-3		
Miscellaneous Revenues Anticipated				
Revenues Accrued	A-9		\$ 161,424,388.75	
Federal and State Grants	A-12		31,348,731.32	
Total Miscellaneous Revenues Realized	A-1		<u>\$ 192,773,120.07</u>	

See accompanying notes to financial statements

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF REVENUES - REGULATORY BASIS  
ANALYSIS OF NON-BUDGET REVENUES**

Miscellaneous Revenues Not Anticipated:

Fringe and Indirect Cost Reimbursements - Welfare	5,452,636.28
Lease of County Properties	1,810,268.14
State Criminal Alien Assistance Pogram	\$ 1,627,049.00
NJ Voter Registration Election Costs	462,375.00
Miscellaneous Receipts	440,452.39
Salary Refunds	303,538.66
Meadowview Utilities Payments	300,000.00
Settlement of Claims	294,794.58
Fringe and Indirect Cost Reimbursements - Various	232,778.29
County Sheriff GPS Electronic Monitoring Device	110,480.47
Interest on Delinquent Taxes	98,467.45
Social Security Administration Recoveries	62,400.00
Prisoner Maintenance - Jail	58,733.13
Division of Aging - State Aid	58,000.00
Commissions - Vending Machines	30,435.76
Payment In Lieu of Taxes	20,136.35
Mental Health Administration - Salary Reimbursement	12,000.00
H.C. Chest Clinic	6,507.00
Special Civil - Fines, Costs and Ordinances	2,087.51
Police Reports	225.00
Copy Fees	16.30

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**\$ 11,383,381.31**

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Ref.

A-1, A-2, A-4

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	\$ 654,824.00	\$ 654,824.00	\$ 625,331.77	\$ -	\$ 29,492.23	\$ -
Other Expenses	292,700.00	292,700.00	150,389.20	130,835.76	11,475.04	-
Clerk of the Board						
Salaries and Wages	303,882.00	303,882.00	282,114.86	-	21,767.14	-
Other Expenses	65,500.00	65,500.00	46,412.93	12,619.86	6,467.21	-
	<u>1,316,906.00</u>	<u>1,316,906.00</u>	<u>1,104,248.76</u>	<u>143,455.62</u>	<u>69,201.62</u>	<u>-</u>
ADMINISTRATIVE AND EXECUTIVE						
Law Department						
Salaries and Wages	3,147,988.00	3,147,988.00	2,930,034.01	-	117,953.99	100,000.00
Other Expenses	1,649,800.00	1,649,800.00	1,104,014.65	511,190.20	34,595.15	-
Division Consumer Protection						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	6,360.00	6,360.00	-	-	6,360.00	-
Planning Board						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	64,725.00	64,725.00	32,690.36	31,670.85	363.79	-
County Executive						
Salaries and Wages	903,462.00	903,462.00	856,337.75	-	47,124.25	-
Other Expenses	53,000.00	53,000.00	18,102.86	10,588.44	24,308.70	-
County Administrator						
Salaries and Wages	508,656.00	508,656.00	486,562.72	-	22,093.28	-
Other Expenses	1,105,000.00	1,105,000.00	533,578.00	564,826.61	6,595.39	-
Public Employees Award Program	100.00	100.00	-	-	-	100.00
Office of Cultural and Heritage Affairs						
Salaries and Wages	453,914.00	453,914.00	325,194.04	-	78,719.96	50,000.00
Other Expenses	267,097.00	267,097.00	220,704.86	46,053.34	338.80	-
	<u>8,160,302.00</u>	<u>8,160,302.00</u>	<u>6,507,219.25</u>	<u>1,164,329.44</u>	<u>338,653.31</u>	<u>150,100.00</u>
DEPARTMENT OF FINANCE AND ADMINISTRATION						
Director of Finance and Administration						
Salaries and Wages	316,682.00	316,682.00	280,218.40	-	36,463.60	-
Other Expenses	11,500.00	11,499.92	6,926.15	2,177.66	2,396.11	-
Audit Services	224,500.00	224,500.00	-	224,500.00	-	-
Division of Accounts and Controls						
Salaries and Wages	1,166,795.00	1,106,795.00	954,151.68	-	152,643.32	-
Other Expenses	125,000.00	125,000.00	106,179.09	13,897.10	4,923.81	-
Division of Purchasing						
Salaries and Wages	549,455.00	549,455.00	502,389.28	-	47,065.72	-
Other Expenses	24,808.00	24,808.00	18,754.66	2,622.93	3,430.41	-
Division of Management Information Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	1,638,534.00	1,638,534.00	1,517,289.34	93,569.88	27,674.78	-
Division of Tax Assessments						
Salaries and Wages	433,499.00	433,499.00	400,405.76	-	33,093.24	-
Other Expenses	6,033.00	6,033.00	1,534.23	710.61	3,788.16	-
Division of Personnel						
Salaries and Wages	1,253,109.00	1,253,109.00	1,109,328.10	-	143,780.90	-
Other Expenses	285,404.00	285,404.00	210,924.67	53,541.78	20,937.55	-
Insurance						
Group Plans for Employees	47,643,421.00	47,643,421.00	45,672,433.14	1,452,406.33	518,581.53	-
Health Benefit Waiver	350,000.00	350,000.00	346,962.94	-	3,037.06	-
Workers' Compensation	3,000,000.00	3,000,000.00	1,500,000.00	1,500,000.00	-	-
Liability Insurance	3,500,000.00	3,500,000.00	3,500,000.00	-	-	-
Division of Central Services						
Salaries and Wages	592,967.00	652,967.00	608,664.37	-	44,302.63	-
Other Expenses	938,331.00	938,331.00	471,502.10	421,521.45	45,307.45	-
	<u>62,060,138.00</u>	<u>62,060,137.92</u>	<u>57,207,663.91</u>	<u>3,764,947.74</u>	<u>1,087,526.27</u>	<u>-</u>

See accompanying notes to financial statements

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	\$ 1,284,065.00	\$ 1,284,065.00	\$ 1,176,954.38	\$ -	\$ 107,110.62	\$ -
Other Expenses	52,906.00	52,906.00	30,275.39	15,825.46	6,805.15	-
Register of Deeds and Mortgages						
Salaries and Wages	1,277,642.00	1,272,642.00	1,102,156.87	-	120,485.13	50,000.00
Other Expenses	206,144.00	211,144.00	171,591.88	35,133.98	4,418.14	-
Prosecutor's Office						
Salaries and Wages	19,813,493.00	19,713,493.00	18,430,653.50	300,000.00	782,839.50	200,000.00
Other Expenses	1,713,727.00	1,813,727.00	1,452,539.89	252,820.87	108,366.24	-
	24,347,977.00	24,347,977.00	22,364,171.91	603,780.31	1,130,024.78	250,000.00
THE JUDICIARY						
County Surrogate						
Salaries and Wages	1,276,564.00	1,276,564.00	1,133,038.74	-	93,525.26	50,000.00
Other Expenses	63,189.00	155,189.00	53,859.69	99,172.10	2,157.21	-
Probation Department						
Other Expenses	100.00	100.00	-	-	100.00	-
Title IV-D Social Security Act						
Other Expenses	100.00	100.00	-	-	100.00	-
	1,339,953.00	1,431,953.00	1,186,898.43	99,172.10	95,882.47	50,000.00
REGULATION						
Sheriff's Office						
Salaries and Wages	22,500,422.00	22,450,422.00	21,305,108.59	400,000.00	745,313.41	-
Other Expenses	1,391,718.00	1,441,718.00	1,212,092.28	107,721.73	121,903.99	-
Board of Elections						
Salaries and Wages	421,823.00	421,823.00	375,841.31	-	45,981.69	-
Other Expenses	49,000.00	49,000.00	20,502.71	20,951.45	7,545.84	-
Special Election Expense	1,010,000.00	1,010,000.00	836,984.95	109,591.00	63,424.05	-
County Clerk Elections						
Other Expenses	34,050.00	34,050.00	24,907.86	4,662.90	4,479.24	-
Special Election Expense	1,075,000.00	1,075,000.00	834,139.70	113,150.00	127,710.30	-
Superintendent of Elections	1,993,451.00	1,993,451.00	1,688,975.30	243,553.49	60,922.21	-
Weights and Measures						
Salaries and Wages	357,188.00	357,188.00	308,177.81	-	49,010.19	-
Other Expenses	500.00	500.00	-	-	500.00	-
Medical Examiner						
Other Expenses	2,100,000.00	2,100,000.00	555,968.92	1,487,369.71	56,661.37	-
	30,933,152.00	30,933,152.00	27,162,699.43	2,487,000.28	1,283,452.29	-
DEPARTMENT OF PARKS AND COMMUNITY SERVICES						
Director of Parks and Community Services						
Salaries and Wages	251,602.00	251,602.00	229,153.54	-	22,448.46	-
Other Expenses	116,600.00	116,600.00	65,984.32	50,345.68	270.00	-
Division of Parks						
Salaries and Wages	5,063,300.00	5,033,300.00	4,588,031.98	-	245,268.02	200,000.00
Other Expenses	1,750,339.00	1,750,339.00	719,531.22	993,421.30	37,386.48	-
Utilities	1,560,000.00	1,560,000.00	1,372,897.13	24,228.28	162,874.59	-
Division of Planning						
Salaries and Wages	584,281.00	584,281.00	568,738.88	-	15,542.12	-
Other Expenses	62,990.00	62,990.00	45,427.19	14,419.33	3,143.48	-
Office of Business Opportunity & Community Service						
Salaries and Wages	206,859.00	206,859.00	178,672.82	-	28,186.18	-
Other Expenses	69,795.00	99,795.00	16,595.64	78,370.77	4,828.59	-
Division of Housing and Community Development						
Salaries and Wages	20,000.00	20,000.00	4,217.43	-	15,782.57	-
Other Expenses	10,000.00	10,000.00	-	-	10,000.00	-
	9,695,766.00	9,695,766.00	7,789,250.15	1,160,785.36	545,730.49	200,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Paid or Charged	Expended		Unexpended Balances Canceled
	Adopted Budget	Modified Budget		Encumbered	Reserved	
DEPARTMENT OF ROADS & PUBLIC PROPERTY						
Director of Roads & Public Property						
Salaries and Wages	\$ 695,424.00	\$ 695,424.00	\$ 669,600.07	\$ -	\$ 25,823.93	\$ -
Other Expenses	17,065.00	17,065.00	10,230.15	5,663.98	1,170.87	-
Division of Buildings and Grounds						
Salaries and Wages	11,498,765.00	11,498,765.00	10,568,899.23	-	729,865.77	200,000.00
Other Expenses	4,372,689.00	4,372,689.00	2,326,405.09	1,877,127.19	169,156.72	-
Fuel	100.00	100.00	-	-	100.00	-
Telephone, Water & Light	8,896,540.00	8,734,540.00	7,065,935.84	1,668,604.16	(0.00)	-
Motor Pool						
Salaries and Wages	817,211.00	817,211.00	712,034.09	-	80,176.91	25,000.00
Other Expenses	570,475.00	550,475.00	320,190.90	180,788.21	49,495.89	-
Utilities	912,000.00	912,000.00	472,266.88	206,769.84	82,963.28	150,000.00
Division of Roads and Bridges						
Salaries and Wages	1,399,627.00	1,399,627.00	1,344,403.26	-	55,223.74	-
Other Expenses	835,650.00	905,650.00	767,705.93	113,828.17	24,115.90	-
County Bridges						
Other Expenses	100.00	100.00	-	-	100.00	-
Joint Bridges						
Salaries and Wages	136,602.00	136,602.00	99,668.53	-	36,933.47	-
Other Expenses	132,726.00	132,726.00	17,198.37	94,913.79	20,613.84	-
Lighting of Highways & Bridges	1,402,000.00	1,402,000.00	992,772.66	355,048.16	54,179.18	-
Office of Traffic Signals and Signs						
Salaries and Wages	313,975.00	313,975.00	298,246.50	-	15,728.50	-
Other Expenses	104,400.00	124,400.00	96,809.34	27,453.49	137.17	-
Division of Engineering						
Salaries and Wages	1,635,709.00	1,635,709.00	1,462,206.69	-	98,502.31	75,000.00
Other Expenses	62,713.00	62,713.00	18,677.52	28,631.36	15,404.12	-
Construction Board of Appeals						
Other Expenses	24,775.00	24,775.00	5,378.46	15,799.49	3,597.05	-
Office of Emergency Management						
Salaries and Wages	484,528.00	484,528.00	335,059.65	-	149,468.35	-
Other Expenses	22,900.00	22,900.00	12,903.49	6,574.48	3,422.03	-
Office of the Fire Marshall						
Salaries and Wages	146,623.00	146,623.00	143,875.53	-	2,747.47	-
Other Expenses	2,850.00	2,850.00	70.00	174.54	2,605.46	-
	34,485,447.00	34,393,447.00	27,740,538.18	4,581,376.86	1,621,531.96	450,000.00
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	674,571.00	674,571.00	621,849.10	-	52,721.90	-
Other Expenses	341,335.00	391,335.00	166,293.89	136,784.31	88,256.80	-
Aid to Handicapped Adults	15,000.00	15,000.00	-	15,000.00	-	-
N.J. Division of Youth and Family Services -						
County Share	5,778,605.00	5,778,605.00	5,778,605.00	-	-	-
Children's Center for Special Needs -						
Contractual	75,000.00	75,000.00	38,539.29	36,460.71	-	-
Aid to County Branch - NJ Association for						
Retarded Citizens	50,000.00	50,000.00	26,333.30	23,666.70	-	-
Division of Compliance and Audits						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Office on Aging						
Salaries and Wages	198,418.00	198,418.00	190,901.35	-	7,516.65	-
Other Expenses	35,560.00	35,560.00	17,569.31	4,636.00	13,354.69	-
Veterans' Interments						
Salaries and Wages	21,974.00	21,974.00	-	-	11,974.00	10,000.00
Other Expenses	51,212.00	51,212.00	20,882.40	21,680.50	8,649.10	-
Office of Disability Services						
Salaries and Wages	186,769.00	186,769.00	105,397.73	-	56,371.27	25,000.00
Other Expenses	25,000.00	25,000.00	2,698.53	15,945.57	6,355.90	-
Visiting Homemaker Service -						
Child Abuse Services in Emergency	5,700.00	5,700.00	-	5,700.00	-	-

See accompanying notes to financial statements

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted	Modified	Paid or			Balances
	Budget	Budget	Charged	Encumbered	Reserved	Canceled
DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)						
Division of Psychiatric Services						
Salaries and Wages	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -
Other Expenses	100.00	100.00	-	-	100.00	-
Meadowview Psychiatric Hospital						
Salaries and Wages	10,503,809.00	10,503,809.00	9,983,158.79	-	370,650.21	150,000.00
Other Expenses	1,993,307.00	1,993,307.00	768,446.31	1,062,215.75	162,644.94	-
Food and Kitchen Supplies	1,395,263.00	1,395,263.00	1,136,194.20	259,068.80	0.00	-
Division of Public Health						
Salaries and Wages	128,475.00	128,475.00	125,786.24	-	2,688.76	-
Other Expenses	1,544,665.00	1,544,665.00	1,152,322.28	387,395.04	4,947.68	-
Maintenance of Patients in State Institutions for:						
Mental Disease N.J.S.A. 30:4-79	12,931,753.00	12,931,753.00	12,889,451.00	42,302.00	-	-
Mental Retarded N.J.S.A. 30:4-79	24,322,231.00	24,322,231.00	24,322,231.00	-	-	-
Project C.A.A.R.E.	1,050,000.00	1,050,000.00	713,510.42	308,895.97	27,593.61	-
Employee Health Clinic					-	
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
T.B. Chest Clinic					-	
Salaries and Wages	567,490.00	567,490.00	431,698.55	-	135,791.45	-
Other Expenses	430,432.00	430,432.00	160,836.01	240,489.00	29,106.99	-
Transcend						
Salaries and Wages	898,491.00	1,048,491.00	961,698.92	-	86,792.08	-
Other Expenses	288,300.00	138,300.00	1,037.40	40,956.86	96,305.74	-
Diagnostic Shelter Program - Contractual	253,487.00	253,487.00	244,343.00	-	9,144.00	-
	63,767,447.00	63,817,447.00	59,859,784.02	2,601,197.21	1,171,465.77	185,000.00
DEPARTMENT OF FAMILY SERVICES						
Director of Family Services						
Salaries and Wages	222,681.00	222,681.00	211,890.70	-	10,790.30	-
Other Expenses	259,900.00	209,900.00	111,675.04	89,308.01	8,916.95	-
County Welfare Agency						
Salaries and Wages	33,033,162.00	33,033,162.00	31,067,115.22	-	1,216,046.78	750,000.00
Other Expenses	26,348,686.00	26,348,686.00	20,177,601.71	4,915,875.26	255,209.03	1,000,000.00
County Assistance Programs	2,672,043.00	2,672,043.00	2,633,623.77	-	38,419.23	-
Office of Workforce Development						
Salaries and Wages	228,388.00	228,388.00	221,396.24	-	6,991.76	-
Other Expenses	43,605.00	43,605.00	2,851.38	32,737.23	8,016.39	-
	62,808,465.00	62,758,465.00	54,426,154.06	5,037,920.50	1,544,390.44	1,750,000.00
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	48,752,834.00	48,752,834.00	44,512,874.01	1,000,000.00	1,239,959.99	2,000,000.00
Other Expenses	10,277,677.00	10,277,677.00	6,883,644.16	2,875,715.12	518,317.72	-
Food and Kitchen Supplies	3,250,641.00	3,250,641.00	2,257,467.32	693,655.95	299,517.73	-
Payment to Municipal Authorities and	1,583,000.00	1,583,000.00	1,469,570.39	1,300.00	112,129.61	-
Division of Juvenile Detention						
Salaries and Wages	635,000.00	635,000.00	556,045.42	-	28,954.58	50,000.00
Other Expenses	2,197,500.00	2,197,500.00	1,506,377.95	672,600.39	18,521.66	-
Food and Kitchen Supplies	90,000.00	90,000.00	33,171.27	-	56,828.73	-
	66,786,652.00	66,786,652.00	57,219,150.52	5,243,271.46	2,274,230.02	2,050,000.00
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	222,316.00	222,316.00	216,638.65	-	5,677.35	-
Other Expenses	20,000.00	20,000.00	10,391.24	6,138.60	3,470.16	-
Hudson County Community College	11,927,304.00	11,927,304.00	11,927,303.50	-	0.50	-
Reimbursements for Residents Attending Out of County Two Year Colleges-N.J.S.A						
	125,000.00	125,000.00	120,892.13	-	4,107.87	-
Vocational School	26,270,000.00	26,270,000.00	26,270,000.00	-	-	-
	38,564,620.00	38,564,620.00	38,545,225.52	6,138.60	13,255.88	-

See accompanying notes to financial statements

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
UNCLASSIFIED						
Ethics Board						
Salaries and Wages	\$ 11,731.00	\$ 11,731.00	\$ 11,484.75	\$ -	\$ 246.25	\$ -
Other Expenses	19,250.00	19,250.00	-	-	19,250.00	-
Administration of Debt Service	312,000.00	312,000.00	56,476.44	245,575.00	9,948.56	-
Advertisements and Announcements	60,000.00	60,000.00	11,770.00	20,000.00	28,230.00	-
Volunteer Fire Co. Instructions	4,000.00	4,000.00	2,000.00	-	2,000.00	-
	406,981.00	406,981.00	81,731.19	265,575.00	59,674.81	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Federal and State Grants						
Council on the Arts	106,343.00	106,343.00	106,343.00	-	-	-
NJ Destination Marketing	82,350.00	82,350.00	82,350.00	-	-	-
HC Justice Brennan Humanities	3,775.00	3,775.00	3,775.00	-	-	-
Area Plan Grant	4,439,174.00	6,237,323.11	6,237,323.11	-	-	-
Comprehensive Alcoholism	1,099,002.00	1,106,529.33	1,106,529.33	-	-	-
TB Health Services Grant	225,541.00	546,593.00	546,593.00	-	-	-
Youth Incentive Program Award	44,551.00	44,551.00	44,551.00	-	-	-
Workforce Investment Act	111,000.00	3,321,094.00	3,321,094.00	-	-	-
Insurance Fraud Program	264,500.00	264,500.00	264,500.00	-	-	-
HC SART/SANE Program	65,896.00	136,092.00	136,092.00	-	-	-
HC Safe Communities Grant	65,280.00	65,280.00	65,280.00	-	-	-
Juvenile Detention Alternatives	120,000.00	120,000.00	120,000.00	-	-	-
Transportation Assistance Act	1,070,348.49	1,070,348.49	1,070,348.49	-	-	-
Office on Aging - Supplemental	10,916.00	10,916.00	10,916.00	-	-	-
HIV Emergency Relief Formula	2,527,020.00	3,127,083.00	3,127,083.00	-	-	-
HIV Emergency Relief Supp.	1,247,963.00	1,670,067.00	1,670,067.00	-	-	-
Minority AIDS Initiative Program	371,010.00	472,361.00	472,361.00	-	-	-
Homeless and Family Shelter	-	1,945,819.00	1,945,819.00	-	-	-
Human Services Advisory Council	-	82,356.00	82,356.00	-	-	-
Workfirst NJ DFD	-	476,399.00	476,399.00	-	-	-
Work First NJ DOL	-	5,648,406.00	5,648,406.00	-	-	-
Social Services for the Homeless	-	12,077.28	12,077.28	-	-	-
Post Sandy Planning Assistance	-	80,000.00	80,000.00	-	-	-
Community Programs	-	307,803.00	307,803.00	-	-	-
SAIF Program	-	758,155.64	758,155.64	-	-	-
Clean Communities Grant	-	18,992.60	18,992.60	-	-	-
Juvenile Justice Commission Grant	-	842,354.00	842,354.00	-	-	-
Megan's Law	-	16,496.00	16,496.00	-	-	-
HC ST Summer Youth Programs	-	34,500.00	34,500.00	-	-	-
Multi-Jurisdictional NTF	-	152,250.00	152,250.00	-	-	-
Body Armor Replacement Fund	-	65,234.97	65,234.97	-	-	-
Pedestrian Safety	-	16,000.00	16,000.00	-	-	-
Drive Sober or Get Pulled Over	-	10,000.00	10,000.00	-	-	-
Subregional Trans. Planning	-	113,296.00	113,296.00	-	-	-
Alliance to Prevent Alcoholism	-	608,898.00	608,898.00	-	-	-
FUSE Grant	-	15,000.00	15,000.00	-	-	-
Emerg. Management Assistance	-	105,000.00	105,000.00	-	-	-
Crime Victims Assistance Program	-	359,378.00	359,378.00	-	-	-
State Homeland Security Grant	-	635,653.90	635,653.90	-	-	-
Urban Areas Security Initiative	-	526,532.00	526,532.00	-	-	-
Byrne Justice Assistance Grant	-	244,570.00	244,570.00	-	-	-
(SHIP) Insurance Assistance	-	32,000.00	32,000.00	-	-	-
Matching Funds for Grants	75,000.00	75,000.00	-	-	75,000.00	-
	11,929,669.49	31,567,377.32	31,492,377.32	-	75,000.00	-
Total Operations	416,603,475.49	436,241,183.24	392,687,112.65	27,158,950.48	11,310,020.11	5,085,100.00
Contingent	30,000.00	30,000.00	-	-	15,000.00	15,000.00
Total Operations Including Contingent	416,633,475.49	436,271,183.24	392,687,112.65	27,158,950.48	11,325,020.11	5,100,100.00
Detail:						
Salaries and Wages	176,757,645.00	176,722,645.00	163,613,407.81	1,700,000.00	7,474,237.19	3,935,000.00
Other Expenses	239,875,830.49	259,548,538.24	229,073,704.84	25,458,950.48	3,850,782.92	1,165,100.00

See accompanying notes to financial statements

COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
<b>CAPITAL IMPROVEMENTS</b>						
Capital Improvement Fund	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -	\$ -
Correction Facility Lease Financing	13,437,350.00	13,437,350.00	13,437,350.00	-	-	-
Facility Lease Revenue Bonds:						
Various Projects	11,800,121.98	11,800,121.98	11,150,121.97	-	650,000.01	-
Administration Building	2,841,607.00	2,841,607.00	2,841,607.00	-	-	-
City Plaza	3,599,520.00	3,599,520.00	3,382,033.13	-	217,486.87	-
	<u>33,178,598.98</u>	<u>33,178,598.98</u>	<u>32,311,112.10</u>	<u>-</u>	<u>867,486.88</u>	<u>-</u>
<b>COUNTY DEBT SERVICE</b>						
Payment of Bond Principal						
Open Space Bonds	830,000.00	830,000.00	830,000.00	-	-	-
County College Bonds	250,000.00	250,000.00	250,000.00	-	-	-
State Aid County College Bonds	4,970,000.00	4,970,000.00	4,970,000.00	-	-	-
Vocational School Bonds	3,150,000.00	3,150,000.00	3,150,000.00	-	-	-
Other Bonds	12,307,500.00	12,307,500.00	12,307,500.00	-	-	-
Interest on Bonds						
Open Space Bonds	294,873.76	294,873.76	294,873.76	-	-	-
County College Bonds	474,025.00	474,025.00	438,164.81	-	-	35,860.19
State Aid County College Bonds	2,108,051.25	2,108,051.25	2,090,293.05	-	(0.00)	17,758.20
Vocational School Bonds	1,673,060.56	1,673,060.56	1,673,060.56	-	-	-
Other Bonds	7,029,970.57	7,029,970.65	7,029,970.65	-	-	-
Green Trust Loan Program	375,419.24	375,419.24	325,419.20	-	(0.00)	50,000.04
	<u>33,462,900.38</u>	<u>33,462,900.46</u>	<u>33,359,282.03</u>	<u>-</u>	<u>(0.00)</u>	<u>103,618.43</u>
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>						
Deferred Charges						
Prior Year Bills	40,589.09	40,589.09	4,783.04	35,806.05	-	-
Various Capital Improvements	500,000.00	500,000.00	500,000.00	-	-	-
Statutory Expenditures						
Contribution To:						
Public Employee Retirement Sys.	10,824,160.09	10,824,160.09	10,824,160.09	-	-	-
Social Security System	11,845,000.00	11,845,000.00	11,410,365.53	-	434,634.47	-
County Employee Pension Fund	1,525,000.00	1,525,000.00	1,525,000.00	-	-	-
Police and Fire Retirement Sytem	12,466,412.50	12,466,412.50	12,466,412.50	-	-	-
Consolidated Police/Fire Pension	65,000.00	65,000.00	60,554.16	-	4,445.84	-
Court Attendant Pension Fund	515,000.00	515,000.00	474,106.91	-	40,893.09	-
Non-Contributory County Pension	2,787,600.00	2,787,600.00	2,404,717.24	-	382,882.76	-
Veterans' Pension Fund	1,000.00	1,000.00	-	-	1,000.00	-
Unemployment Compensation Insurance						
Insurance (N.J.S.A. 43:21-3)	300,000.00	300,000.00	-	300,000.00	-	-
N.J. State Disability Insurance	750,000.00	750,000.00	633,258.07	-	116,741.93	-
Deferred Contribution (DCRP)	50,000.00	50,000.00	39,219.27	-	10,780.73	-
	<u>41,669,761.68</u>	<u>41,669,761.68</u>	<u>40,342,576.81</u>	<u>335,806.05</u>	<u>991,378.82</u>	<u>-</u>
<b>JUDGMENTS</b>	<u>100.00</u>	<u>100.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.00</u>
<b>TOTAL GENERAL APPROPRIATIONS</b>	<u>\$ 524,944,836.53</u>	<u>\$ 544,582,544.36</u>	<u>\$ 498,700,083.59</u>	<u>\$ 27,494,756.53</u>	<u>\$ 13,183,885.81</u>	<u>\$ 5,203,818.43</u>
	Ref.			A-22	A	
Budget as Adopted	A-2	\$ 524,944,836.53				
Added by N.J.S.A. 40A:4-87	A-2	19,637,707.83				
		544,582,544.36				
Appropriations Canceled		5,203,818.43				
	A-1	<u>\$ 539,378,725.93</u>				
Cash Disbursed	A-4		\$ 477,535,356.14			
Capital Improvement Fund		1,500,000.00				
Deferred Charges		500,000.00				
Federal and State Grant Appropriations		<u>31,492,377.32</u>				
	A-12		<u>33,492,377.32</u>			
			511,027,733.46			
Less: Cash Receipts	A-4		<u>12,327,649.87</u>			
			<u>\$ 498,700,083.59</u>			

See accompanying notes to financial statements



COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
TRUST FUNDS  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
TRUST FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents	B-1	\$ 45,943,575.73	\$ 49,327,268.47
Community Development Programs Receivable	B-12	<u>6,625,151.75</u>	<u>8,997,478.55</u>
Total Assets		<u>\$ 52,568,727.48</u>	<u>\$ 58,324,747.02</u>
<u>Liabilities and Reserves</u>			
Reserve for:			
Encumbrances	B-2	\$ 8,528,298.71	\$ 932,081.98
Dedicated Revenues	B-4	18,461,836.48	19,031,814.50
Motor Vehicle Fines	B-5	8,849,618.95	9,318,213.51
County Open Space	B-10	5,776,835.81	15,382,448.61
Self-Insurance Fund	B-6	450,015.83	707,033.77
State Unemployment Insurance Fund	B-7	2,700,126.28	2,744,058.63
Confiscated Cash Seized on Arrest	B-8	797,311.61	797,311.61
Other Cash Reserves	B-9	251,694.14	251,694.14
Community Development Programs	B-11	6,633,315.49	9,042,841.83
CDBG Loan Guarantee	B-13	<u>119,674.18</u>	<u>117,248.44</u>
Total Liabilities and Reserves		<u>\$ 52,568,727.48</u>	<u>\$ 58,324,747.02</u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
GENERAL CAPITAL FUND  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents	C-2, C-3	\$ 78,235,598.94	\$ 37,367,682.57
State Road Aid Allotments Receivable	C-4	23,757,350.31	18,653,723.98
Due From State - Green Acres Program II	C-8	966,440.50	966,440.50
Due From US Government Earmark	C-10	750,000.00	750,000.00
Due from Port Authority of New York & New Jersey	C-5	237,038.00	237,038.00
Due from State Secretary of Higher Education	C-9	-	8,100,000.00
Deferred Charges to Future Taxation:			
Funded	C-6	303,033,236.49	316,543,372.65
Unfunded	C-7	231,345,892.89	345,346,219.63
Total Assets		<u>\$ 638,325,557.13</u>	<u>\$ 727,964,477.33</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Bond Anticipation Notes	C-19	\$ 84,976,156.00	\$ -
Reserve for Youth Consultation Services	C-21	130,934.65	130,934.65
General Serial and Term Bonds Payable	C-18	287,697,000.00	300,307,000.00
Capital Improvement Fund	C-14	603,129.17	1,522,295.17
Retained Percentages Due Contractors	C-13	1,314,632.60	1,265,284.33
Contracts Payable	C-13	36,132,077.05	34,673,924.73
Reserve for Payment of Debt	C-16	10,478,028.71	9,007,848.71
Reserve for State Road Aid Allotments	C-15	2,142,499.87	2,142,499.87
Green Acres Loans Payable	C-17	3,449,361.49	3,701,997.65
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	C-20	474,613.00	474,613.00
Improvement Authorizations:			
Funded	C-12	60,986,528.46	79,781,409.95
Unfunded	C-12	137,301,747.75	281,670,320.89
Mortgage Payable - Due to HCIA	C-22	11,886,875.00	12,534,375.00
Fund Balance	C-1	751,973.38	751,973.38
Total Liabilities, Reserves, and Fund Balance		<u>\$ 638,325,557.13</u>	<u>\$ 727,964,477.33</u>
Bonds and Notes Authorized But Not Issued	C-23	<u>\$ 146,369,736.89</u>	<u>\$ 345,346,219.63</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF CHANGES IN FUND BALANCE - REGULATORY BASIS**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	<u>\$ 751,973.38</u>

See accompanying notes to financial statements.

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
AFFORDABLE HOUSING UTILITY TRUST FUND  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
AFFORDABLE HOUSING UTILITY FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-4	\$ 379,742.75	\$ 379,742.75
Capital Fund:			
Cash and Cash Equivalents:	D-4	203,482.84	203,482.84
Total Assets		<u>\$ 583,225.59</u>	<u>\$ 583,225.59</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Operating Fund:			
Fund Balance	D-1	\$ 379,742.75	\$ 379,742.75
Capital Fund:			
Improvement Authorizations - Funded	D-6	203,482.84	203,482.84
Total Liabilities, Reserves and Fund Balance		<u>\$ 583,225.59</u>	<u>\$ 583,225.59</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON  
AFFORDABLE HOUSING UTILITY OPERATING FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -  
REGULATORY BASIS**

		<u>2015</u>	<u>2014</u>
	<u>Ref.</u>		
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	D-2	\$ 250.00	\$ 250.00
Statutory Excess to Fund Balance		250.00	250.00
Fund Balance, January 1		<u>379,742.75</u>	<u>379,742.75</u>
		379,992.75	379,992.75
Decreased by:			
Utilized as Anticipated Revenue	D-2	<u>250.00</u>	<u>250.00</u>
Fund Balance, December 31	D	<u><u>\$ 379,742.75</u></u>	<u><u>\$ 379,742.75</u></u>

See accompanying notes to financial statements



**COUNTY OF HUDSON  
AFFORDABLE HOUSING UTILITY OPERATING FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF REVENUES - REGULATORY BASIS**

	Adopted Budget	Realized	Excess (Deficit)
Operating Surplus Anticipated	\$ 250.00	\$ 250.00	\$ -
Budget Totals	250.00	250.00	-
Non-Budget Revenues	-	-	-
	<u>\$ 250.00</u>	<u>\$ 250.00</u>	<u>\$ -</u>
<u>Ref.</u>	D-3		

See accompanying notes to financial statements

**COUNTY OF HUDSON  
AFFORDABLE HOUSING UTILITY OPERATING FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**STATEMENT OF APPROPRIATIONS - REGULATORY BASIS**

	Appropriations		Expended	
	Budet	Modified Budget	Reserved	Cancelled
Operations:				
Other Expenses	\$ 250.00	\$ 250.00	\$ -	\$ 250.00
	<u>\$ 250.00</u>	<u>\$ 250.00</u>	<u>\$ -</u>	<u>\$ 250.00</u>
	<u>Ref.</u>			
Budget as Adopted	D-2	\$ 250.00		
Appropriations Canceled	above	<u>250.00</u>		
	D-1	<u>\$ -</u>		

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
GENERAL FIXED ASSETS  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
GENERAL FIXED ASSETS  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS - REGULATORY BASIS**

	<u>2015</u>	<u>2014</u>
<u>Assets</u>		
Land and Improvements	\$ 75,517,141.63	\$ 98,697,326.00
Construction	287,788,610.86	263,451,716.39
Infrastructure	7,981.50	
Machinery, Equipment and Licensed Vehicles	<u>81,140,443.77</u>	<u>80,631,956.78</u>
Total Assets	<u>\$ 444,454,177.76</u>	<u>\$ 442,780,999.17</u>
<u>Investment in Fixed Assets</u>		
Investment in General Fixed Assets	<u>\$ 444,454,177.76</u>	<u>\$ 442,780,999.17</u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
PAYROLL AGENCY FUND  
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
PAYROLL AGENCY FUND  
AS OF DECEMBER 31, 2015 AND 2014**

**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**

	<u>2015</u>	<u>2014</u>
<u>Assets</u>		
Cash	<u>\$ 535,911.20</u>	<u>\$ 1,042,618.33</u>
Total Assets	<u><u>\$ 535,911.20</u></u>	<u><u>\$ 1,042,618.33</u></u>
<u>Reserves</u>		
Payroll Withholding and Other Payables	<u>\$ 535,911.20</u>	<u>\$ 1,042,618.33</u>
Total Reserves	<u><u>\$ 535,911.20</u></u>	<u><u>\$ 1,042,618.33</u></u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**FINANCIAL SECTION:  
NOTES TO FINANCIAL STATEMENTS**

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

The County of Hudson, New Jersey (the “County”) functions independently through a county executive plan form of government pursuant to New Jersey Statutes Annotated (N.J.S.A.) Title 40, Chapter 41A. The governing body consists of a county executive, elected to a four year term, and a board of nine freeholders, who are elected to concurrent three year terms. The purpose of the County is to provide general county services and conduct general county affairs, as provided for by the County’s various departments, offices, agencies and programs. The County also has certain oversight responsibilities towards local governments that are located within the County’s geographical boundaries, including its twelve municipalities.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board (“GASB”) establishes criteria to be used to determine which component units should be included in the financial statements of the primary government (the County). The State of New Jersey, Department of Community Affairs, Division of Local Government Services, (the “Division”) requires the financial statements of the County to be reported separately from its component units. If the provisions of GASB had been complied with, the following component units would have been discretely presented with the financial statements of the County:

Hudson County Community College	Hudson County Schools of Technology
Hudson County Improvement Authority	

Audit reports of the component units are available at the offices of each of the respective component units. The County Welfare Agency is discretely presented with the financial statements of the County:

**BASIS OF PRESENTATION**

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF PRESENTATION** (continued)

The financial statements of the County have been prepared in conformity with accounting principles and practices prescribed by the Division, which differ from GAAP. Such principles and practices prescribed by the Division are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group, which differ from the fund structure required by GAAP.

**Current Fund** – This is the general fund of the County and is used to record income and expenditures of a general operating nature.

**Federal and State Grant Fund** – This fund is used to account for activity of the majority of the grants received by the County, including grant receivables and their related receipts and expenditures against related grant reserves. Grants recorded here must also be included in the County operating budget.

**Trust Funds** – This fund is used to account for receipts, custodianship and disbursement of dedicated revenues in accordance with the purpose for which each reserve was created, subject to available cash in each individual trust fund reserve established pursuant to N.J.S.A. 40A:4-39 and other applicable state statutes.

**General Capital Fund** – This fund is used to account for the receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund or other funds. Also included in this fund are bonds and notes payable offset by deferred charges to future taxation.

**Affordable Housing Utility Operating and Capital Fund** – This fund is used to account for the operations and acquisition of capital facilities of the County-owned Affordable Housing Utility. The Operating Utility records revenues and expenditures applicable to the general operation of the program to create additional affordable housing in the County. The Capital Utility is used to account for financial resources used to provide loans to create affordable housing within the County.

**Payroll Agency Fund** – This fund is used to accumulate and pay employee salary and wages and payroll deductions to proper agencies.

**General Fixed Assets** – This is not a separate fund type, but an “account group” used to account for all fixed assets of the County.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF PRESENTATION** (continued)

The accounts of the County are maintained in accordance with the Division's principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The Division's principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The General Fixed Assets account group, on the other hand, is a financial reporting device designed to provide accountability for certain fixed assets and the investment in those fixed assets that are not recorded in the funds because they do not directly affect net expendable available financial resources.

**BASIS OF ACCOUNTING**

The County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The current financial resource focus and modified accrual basis of accounting is generally followed with significant exceptions which are explained as follows:

**Revenues** – Revenues are realized when received in cash except for certain amounts which are due from other governmental units. Receipts from Federal revenue sharing funds and other Federal and State grants are realized as revenue when anticipated in the budget. Receivables for property taxes assessed to the municipalities within the County, as well as any amounts added or omitted and other amounts due to the County, are recorded with offsetting reserves on the balance sheet of the Current Fund. Such amounts are not recorded as revenue until collected. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires revenues to be recognized in the accounting period when they become measurable and available and in certain instances reduced by an allowance for doubtful accounts.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

**Expenditures** – Expenditures are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriations for principal and interest payments on general capital and utility indebtedness are provided on the cash basis. GAAP requires expenditures in the current (or general) fund to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

**Encumbrances** – Encumbrances are contractual orders outstanding at year end reported as expenditures through the establishment of an encumbrance payable. Outstanding encumbrances at year end are reported as a cash liability in the financial statements. Encumbrances do not constitute expenditures under GAAP.

**Appropriation Reserves** – Appropriation Reserves are available until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Transfers are allowed between certain line items during the first three months of the fiscal year. Lapsed appropriation reserves are recorded as other credits to income. Appropriation Reserves do not exist under GAAP.

**Interfunds** – Advances from the Current Fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

**Inventories of Supplies** – The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

**Deferred Charges to Future Taxation, Funded and Unfunded** - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

**Compensated Absences and Post-Employment Benefits** - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. GAAP requires that the amount that would normally be liquidated with expendable financial resources to be recorded as an expenditure in the operating funds and the remaining obligations be recorded as long-term obligations.

**Improvement Authorizations** – Improvement Authorizations in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

**General Fixed Assets** - Accounting for Governmental Fixed Assets as promulgated by the Division differs in certain respects from GAAP, and requires the inclusion of a statement of general fixed assets as part of the County's basic financial statements.

Fixed assets used in governmental operations (general fixed assets) are accounted for in an account group identified as "General Fixed Assets" and are not included within the records of any fund types. Purchases from these funds for fixed assets are recorded as expenditures within the fund. With minor exception, public domain ("infrastructure") general fixed assets consisting of certain improvements other than improvements to buildings, such as improvements to roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets, except land, are valued at historical cost or estimated historical cost if actual historical cost is not available. Expenditures for construction in progress are recorded in the Capital Fund against authorizations under which the project was approved until such time as the construction is completed and put into operations.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

The County is required to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. The Division sets a maximum policy for defining general fixed assets as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit.

No depreciation has been provided for in the financial statements. Fixed assets acquired through federal grants in aid or contributed capital have been accounted for separately.

Accounting for utility fund property and equipment purchased by the Affordable Housing Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The utility does not record depreciation on fixed assets.

GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

**Use of Estimates** - The preparation of financial statements requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Cash and Investments** - New Jersey governmental units are required to deposit public funds in a public depository. Public depositories are defined by statutes as any State or federally chartered bank, savings bank or an association located in New Jersey or a state or federally chartered bank, savings bank or an association located in another state with a branch office in New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation (FDIC) and which receives or holds public funds on deposit. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

The County is also required to annually adopt a cash management plan and to deposit or invest its funds pursuant to the cash management plan. The cash management plan adopted by the County requires it to deposit funds as permitted in N.J.S.A 40:5-15.1, so long as the funds are deposited in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey and requires all public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

In 2009, legislation revised GUDPA to provide higher levels of security and oversight. Among the increased protections and oversight, the revised GUDPA ensures a common level of deposit risk by each bank choosing to accept local government deposits, requires banks to fully collateralize deposits over \$200 million, implements enforcement protocol which allows the Department of Banking and Insurance to institute risk-based collateral requirements promptly when a bank shows signs of stress, provides enhanced oversight by the Department of banking and insurance and permits GUDPA certificates to be provided through an online system.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note B - Cash and Cash Equivalents.

**Budgets and Budgetary Accounting** - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with the Local Budget Law. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements. The budgetary requirements herein outlined are applicable to only the Current and Affordable Housing Utility Operating Funds, and not the Trust, Capital Fund, Affordable Housing Utility Capital Fund or the General Fixed Assets account group. However, statutes require the County to adopt annually a six-year capital plan. This plan allows the governing body to expend or incur obligations for capital purposes only. Such projects under the plan must be adopted through capital ordinance.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

The County must adhere to procedures for adoption of its annual budget as established by the Division. These procedures include statutory deadlines of: January 26 for introduction and approval and February 25 for adoption. These dates are subject to extension by the Division by approval of the Local Finance Board. Appropriations within the adopted budget cannot be modified until the final two months of the year at which time transfers between certain line items are allowed. Under certain circumstances emergency authorizations and insertions of items of revenue and appropriation are allowed by authorization of the governing body, subject to approval of the Division.

The County must prepare its budgets in compliance with applicable laws capping the amounts by which both the budgeted appropriations and tax levy can be increased. A description of both “CAPS” follows:

1977 Appropriation "CAP": The 1977 Appropriation Cap is calculated using the formulas and provisions of N.J.S.A. 40A:4-45.1 through 4-45.43a. The law was originally adopted in 1976 and was most recently amended in 2003. Under this law, the County is permitted to increase its overall appropriations (with certain exceptions) by 2.5% or the “cost of living adjustment” (COLA), whichever is less. The COLA is calculated based on the traditional federal government inflation calculation. The County can, when the COLA is less than or equal to 2.5%, increase its allowable inside-the-cap spending to one percentage point greater than the COLA, up to a maximum of 3.5%, upon passage of a COLA Rate Resolution.

2010 Levy "CAP": The 2010 Levy Cap is calculated using the formulas and provisions of N.J.S.A. 40A:4-45.44 through 45.47. It establishes limits on the increase in the total County amount to be raised by taxation (tax levy). The core of the levy cap formula is a 2% increase to the previous year’s amount to be raised by taxation, net of any applicable cap base adjustments and emergency or special emergency appropriations.

**Sale of Municipal Assets** - The proceeds of the sale of County assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

**Long-Term Obligations** - General long-term debt is recognized as a liability of the General Capital Fund for the full amount. The County’s utility long-term debt is recognized as a liability of the Affordable Housing Utility Capital Fund for the full amount.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**BASIS OF ACCOUNTING** (continued)

**Reserves (Other than Reserve for Receivables)** - Reserves, other than reserve for receivables are considered as liabilities, and not as a reservation of fund balance.

**Reserve for Receivables and Other Assets** – Receivables of the County, with the exception of certain intergovernmental receivables, are offset on the balance sheet with a credit that is created to preserve the revenue recognition basis required by the Division’s accounting principles. The reserve delays the recognition of these revenues until they are received in cash.

**Advertising Costs** - Advertising costs are charged against the appropriate budget line as they occur. The County does not engage in direct-response advertising.

**Fund Balance** - Fund equity represented on the financial statements consists solely of Fund Balance, which is not further categorized with respect to reservations (portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use) or designations (plans for future use of financial resources)

**BASIC FINANCIAL STATEMENTS**

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP.

**Comparative Data** - Comparative data for the prior year has been presented in the accompanying balance sheets and statements of operations in order to provide an understanding of changes in the County’s financial position and operations. Comparative data is not presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

**Reclassifications** – Certain reclassifications have been made to the prior year financial statement presentation to correspond to the current year’s format. These reclassifications had no effect on fund balance and changes in fund balance.

**Reconciliation of Accounting Basis** – As described throughout Note A, substantial differences exist between GAAP and the basis prescribed by the Division. Reconciliation between the two would not be meaningful or informative and therefore is not provided herein.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE B. CASH AND CASH EQUIVALENTS**

**DEPOSITS**

All cash and cash equivalents on deposit as of the years ended December 31, 2015 and 2014 are partially insured by the FDIC up to \$250,000 for each depository. Deposits in excess of FDIC limits, as noted below, are entirely insured or collateralized by a collateral pool maintained by public depositories as required by GUDPA (see Note A - Cash and Investments) or are on deposit with the New Jersey Asset and Rebate Management Program (NJARM) and New Jersey Educational Facilities Authority (NJEFA).

**Custodial Credit Risk** - Custodial credit risk is the risk that, in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the pledging financial institution.
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

As of December 31, 2015, 90% of the County's deposits were with one financial institution, xx% with another and the remaining 10% with four others. As of December 31, 2014, 85% of the County's deposits were with one financial institution, 10% with another and the remaining 5% with three others. At December 31, 2015 and 2014, the County's deposits are summarized as follows:

	2015	2014
Insured - FDIC	\$ 1,000,000.00	\$ 1,000,000.00
Insured - GUDPA	248,282,916.99	189,397,749.57
NJ Asset and Rebate Management Program	504,573.21	1,859,051.08
	<u>\$ 249,787,490.20</u>	<u>\$ 192,256,800.65</u>

Under GUDPA, financial institutions are not required to pledge collateral for amounts covered by FDIC insurance.

**Foreign Currency Risk** - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the County's deposits as of December 31, 2015 and 2014 are held in foreign currency.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE B. CASH AND CASH EQUIVALENTS (continued)**

**INVESTMENTS**

New Jersey statutes permit the County to purchase the following types of securities when authorized by the cash management plan (described in note A):

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services for investment by local units.
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund.
- Agreements for the repurchase of fully collateralized securities if (a) the underlying securities are permitted investments pursuant to the first and third bullets of this section, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

**Custodial Credit Risk** - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the County's name and are held by either the counterparty or its trust department or agent, but not in the County's name.

**Foreign Currency Risk** - Investments are also exposed to the same foreign currency risk as deposits. It is the risk that changes in exchange rates will adversely affect investments. The County does not have any investments denominated in foreign currency as of December 31, 2015 and 2014.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE B. CASH AND CASH EQUIVALENTS (continued)**

INVESTMENTS (continued)

**Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County does not have an investment policy regarding the management of credit risk.

**Concentration of Credit Risk** - The County places no formal limit on the amount it may invest in any one issuer. New Jersey Statutes limit municipal investments to those specified and summarily identified in the first paragraph of the “Investments” section of this note. Currently, the County’s only investments consist of deposits in the MBIA Government Investment Pool, the NJARM Program and the NJEFA Fund, all of which are classified as Government Investment Pools.

Investment Type	Fair Value*	Investment Maturities (in Years)			
		< 1	1 - 5	6 - 10	> 10
2015 Government Investment Pools	\$ 504,573.21	504,573.21	\$ -	\$ -	\$ -
2014 Government Investment Pools	\$ 1,859,051.08	\$ 1,859,051.08	\$ -	\$ -	\$ -

\*Short-term investments are carried at cost, which approximates fair value.

**The New Jersey Asset and Rebate Management Program (“NJARM”)** – This is a financial organization created exclusively for New Jersey local governments. The Program was designed to help achieve excellence in the governmental unit’s investment program. Created as a joint investment trust under the Interlocal Services Act, NJARM provides participants with investment and arbitrage compliance services for both bond proceeds and general operating funds. As of December 31, 2015 and 2014, the County had balances \$504,573.21 and \$1,859,051.08, respectively, in the NJARM Program government investment pool.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE C. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR**

Property taxes are collected and remitted quarterly to the County by the County's twelve municipalities. Each municipality is responsible for enforcing collection from individual taxpayers, and is required to remit to the County the full amount of the County portion of the municipality's total tax levy. The County portion includes County purpose taxes and County Open space taxes. Property taxes receivable for County purpose taxes are recorded in the Current Fund, while County Open Space Taxes are recorded in the Trust Fund, as each municipality's semiannual tax levy billing is approved. In addition, the County's share of taxes for any added and omitted assessments throughout the year for each municipality is recorded by the County as taxes receivable in the Current Fund.

Property tax bills are to be mailed by the municipality on or before June 14 and December 1. If the municipality is unable to mail bills by these dates, it has until June 30 and December 31 to mail estimated bills for the respective initial mailing dates. The June 14/30 bill is due from the taxpayer to the municipality in two quarterly installments on August 1 and November 1. The municipality is then required to remit the County taxes to the County on August 15 and November 15. The December 1/31 bill is due from the taxpayer to the municipality in two quarterly installments on February 1 and May 1. The municipality is then required to remit the County taxes to the County on February 15 and May 15. For added/omitted taxes, the municipality is to mail the bill on or before October 25. The due date for the taxpayer to pay the municipality is November 1. The municipality is then required to remit the County taxes on added/omitted assessments by February 15.

As of December 31, 2015 and 2014, the County had added and omitted taxes receivable of \$2,282,814.64 and \$3,503,015.74, respectively.

**NOTE D. COUNTY DEBT**

**SUMMARY OF COUNTY DEBT**

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general and utility capital expenditures of the County. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years, or be retired by the issuance of bonds.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**SUMMARY OF COUNTY DEBT (continued)**

At December 31, 2015 and 2014 the County's debt is summarized as follows:

	December 31, 2015			Dec. 31, 2014
		Authorized		
<b>Statutory Debt Pursuant to Local Bond Law</b>	<b>Issued</b>	<b>But Not Issued</b>	<b>Total</b>	<b>Total</b>
General:				
General, School and College Improvements	\$ 287,697,000.00	\$ 146,369,736.89	\$ 434,066,736.89	\$ 645,653,219.63
Green Trust Loans	3,449,361.49	-	3,449,361.49	3,701,997.65
Bond Anticipation Notes	84,976,156.00	-	84,976,156.00	-
Total Gross Statutory Debt Issued	376,122,517.49	146,369,736.89	522,492,254.38	649,355,217.28
County Guaranty	419,434,687.00	160,000,000.00	579,434,687.00	586,263,822.00
Gross Statutory Debt	795,557,204.49	306,369,736.89	1,101,926,941.38	1,235,619,039.28
Less Statutory Deductions to Debt Limit:				
Debt Guaranteed by County	419,434,687.00	160,000,000.00	579,434,687.00	586,263,822.00
Funds in Hand for Payment of Debt				
Capital Fund: Reserve for Payment of Bonds	10,478,028.71	-	10,478,028.71	9,007,848.71
Trust Fund: Open Space Trust Fund	6,404,000.00	-	6,404,000.00	7,234,390.00
Merrill Lynch Delegation Agreement	7,400,000.00	-	7,400,000.00	8,050,000.00
NJSA 18A:64A-22.1 to 22.8 - County Colleges	30,064,000.00	-	30,064,000.00	29,591,500.00
	<u>473,780,715.71</u>	<u>160,000,000.00</u>	<u>633,780,715.71</u>	<u>640,147,560.71</u>
Net Statutory Debt	<u>\$ 321,776,488.78</u>	<u>\$ 146,369,736.89</u>	<u>\$ 468,146,225.67</u>	<u>\$ 595,471,478.57</u>

The County's long-term debt for the year ended December 31, 2015 is summarized as follows:

	Balance Dec. 31, 2014	New Issues	Retirements	Balance Dec. 31, 2015	Due by Dec. 31, 2016
General Serial Bonds	\$ 300,307,000.00	\$ 8,900,000.00	\$ 21,510,000.00	\$ 287,697,000.00	\$ 21,813,000.00
Green Acres Loans	3,701,997.65	-	252,636.16	3,449,361.49	257,714.13
	<u>\$ 304,008,997.65</u>	<u>\$ 8,900,000.00</u>	<u>\$ 21,762,636.16</u>	<u>\$ 291,146,361.49</u>	<u>\$ 22,070,714.13</u>

The County's long-term debt for the year ended December 31, 2014 is summarized as follows:

	Balance Dec. 31, 2013	New Issues	Retirements	Balance Dec. 31, 2014	Due by Dec. 31, 2015
General Serial Bonds	\$ 223,554,000.00	\$ 93,900,000.00	\$ 17,147,000.00	\$ 300,307,000.00	\$ 21,510,000.00
Green Acres Loans	3,949,655.87	-	247,658.22	3,701,997.65	252,636.16
	<u>\$ 227,503,655.87</u>	<u>\$ 93,900,000.00</u>	<u>\$ 17,394,658.22</u>	<u>\$ 304,008,997.65</u>	<u>\$ 21,762,636.16</u>

**COUNTY OF HUDSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

Debt Refunding

During the years ended December 31, 2015 and 2014, the County refunded the following debt:

**General Obligation Refunding Bonds, Series 2014** - During the year ended December 31, 2014, the County issued \$55,645,000 of bonds for the purpose of (a) refunding \$10,385,000 of the Community College Bonds issued September 12, 2006 in the original amount of \$25,000,000 providing for improvements to Hudson County Community College (b) refunding \$21,285,000 of the County Vocational/Technical School Bonds, Series 2006 issued in the original amount of \$27,925,000 and (c) refunding \$25,462,000 of the General Improvement Bonds, Series 2006 issued in the original amount of \$39,082,000.

**General Obligation Bonds, Series 2014** - During the year ended December 31, 2014, the County issued \$74,000,000 of bonds for the purpose of refunding a portion of the outstanding amount of bond anticipation notes of the County issued December 6, 2013 and maturing December 5, 2014 providing for various County Capital Improvements.

School Bond Reserve Act

Certain bonds of the County issued as Vocational School Bonds are additionally secured and are entitled to the benefits of the New Jersey School Bond Reserve Act, chapter 72 of the Laws of New Jersey of 1980. If the County is unable to make payment of principal of or interest on any of its bonds issued for school purposes, the trustees of the Fund for the Support of Free Public School of the State of New Jersey will purchase such bonds at par value and will pay to the bondholders the interest due or to become due within the limits of funds available in the reserve account in accordance with the provisions of the School Bond Reserve Act. Any such payment of interest or purchase price of school bonds paid on behalf of the County pursuant to this Act shall be deducted from the appropriation for apportionment of State Aid. Included in the County's "General Serial and Term Bonds Payable" as of December 31, 2015 and 2014 are Vocational School Bonds additionally secured under the School Bond Reserve Act of \$46,590,000 and \$49,740,000, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

County College Bond Act

The County has issued County Community College Bonds which qualify under the County College Bond Act, chapter 12 of the Laws of New Jersey of 1971, as amended. In accordance with this act, the County has received notification from the State Treasurer that the State will provide support for a proportionate share of the principal and interest when due. Such support will be made to the County, upon the County's certification of amounts due, on or before the dates when such bonds are payable by the County. During the years ended December 31, 2015 and 2014, the County recognized \$3,566,730.91 and \$3,403,275.21, respectively, as 'State Aid – County College Bond' revenues pursuant to this act.

Included in the County's "General Serial and Term Bonds Payable" as of December 31, 2015 and 2014 are Hudson County Community College Bonds additionally secured under the County College Bond Act of \$71,038,000 and \$67,358,000, respectively.

BONDS PAYABLE

General Serial and Term Bonds Payable

The County has outstanding at December 31, 2015 and 2014 various general serial and term bonds. The following table summarizes the 2015 activity and short term principal liability of the County's Vocational School Bonds, Community College Bonds and Pension Refunding Bonds in addition to General Improvement and Refunding Bonds.

Summary of General Serial and Term Bonds Activity					
Description	Balance	Increase	Decrease	Balance	Due by
	Dec. 31, 2014			Dec. 31, 2015	Dec. 31, 2016
Merrill Lynch Refunding Bonds issued April 17, 1991 for \$10,000,000 maturing annually from 2012 through 2026 bearing variable interest rates	\$ 8,050,000.00	\$ -	\$ 650,000.00	\$ 7,400,000.00	\$ 650,000.00
Recovery Zone Economic Development Bonds issued December 22, 2010 for \$20,700,000 maturing annually through 2030 bearing interest rates of 1.704% to 6.928%	19,900,000.00	-	200,000.00	19,700,000.00	200,000.00
General Improvement Bonds issued September 12, 2006 for \$27,925,000 maturing annually through 2026 bearing interest rates of 4.00% to 4.25%	4,000,000.00	-	4,000,000.00	-	-

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE (continued)**

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance Dec. 31, 2014	Increase	Decrease	Balance Dec. 31, 2015	Due by Dec. 31, 2016
General Improvement Refunding Bonds issued April 26, 2011 for \$15,200,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	\$ 11,455,000.00	\$ -	\$ 1,365,000.00	\$ 10,090,000.00	\$ 1,450,000.00
General Improvement Bonds issued June 19, 2012 for \$10,925,000 maturing annually through 2032 bearing interest rates of 2.00% to 3.75%	10,295,000.00	-	315,000.00	9,980,000.00	315,000.00
General Improvement Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$24,410,000 to refund Series 2006 General Improvement Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	24,410,000.00	-	90,000.00	24,320,000.00	3,865,000.00
General Obligation Bonds, Series 2014 issued Nov. 25, 2014 for \$74,000,000 to Finance Multiple Ordinances maturing Dec. 1 annually from 2015 through 2031 bearing interest rates of 2% to 5%	74,000,000.00	-	3,780,000.00	70,220,000.00	3,785,000.00
Koppers Site HCIA Bonds issued May 1, 2012 for \$6,265,000 maturing annually through 2025 bearing an interest rate of 2.50%	5,425,000.00	-	435,000.00	4,990,000.00	445,000.00
Koppers Site Refinance Completion Project County Secured Revenue Bonds issued May 1, 2013 for \$19,880,000 maturing annually through 2025 bearing an interest rate of 2.50%	18,440,000.00	-	1,475,000.00	16,965,000.00	1,515,000.00
Open Space Bonds issued September 12, 2006 for \$4,723,000 maturing annually through 2016 bearing interest rates of 4.00% to 4.25%	1,318,000.00	-	645,000.00	673,000.00	673,000.00
Open Space Bonds issued July 13, 2011 for \$6,446,000 maturing annually through 2036 bearing interest rates of 3.00% to 4.625%	5,916,000.00	-	185,000.00	5,731,000.00	190,000.00



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE (continued)**

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance Dec. 31, 2014	Increase	Decrease	Balance Dec. 31, 2015	Due by Dec. 31, 2016
County College Bonds issued June 25, 2013 for \$8,710,000 maturing annually through 2033 bearing interest rates of 3.0% - 4.75%	\$ 8,460,000.00	\$ -	\$ 250,000.00	\$ 8,210,000.00	\$ 250,000.00
General Improvement Bonds issued June 18, 2015 for \$5,700,000 to Finance Ordinance No. 529-09-2014 maturing annually on June 1 through 2035 bearing interest rates of 2.00% to 5%	-	5,700,000.00	-	5,700,000.00	235,000.00
County Community College Bonds issued September 12, 2006 for \$25,000,000 maturing annually through 2021 bearing interest rates of 4.00% to 4.25%	3,495,000.00	-	1,710,000.00	1,785,000.00	1,785,000.00
County Community College Bonds issued January 28, 2010 for \$32,353,000 maturing annually through 2030 bearing interest rates of 3.00% to 4.00%	27,338,000.00	-	1,435,000.00	25,903,000.00	1,475,000.00
County Community College Bonds issued June 19, 2012 for \$8,500,000 maturing annually through 2027 bearing interest rates of 2.00% to 3.50%	7,800,000.00	-	350,000.00	7,450,000.00	350,000.00
County College Bonds issued June 25, 2013 for \$1,500,000 maturing annually through 2028 bearing interest rates of 3.0% - 4.5%	1,430,000.00	-	70,000.00	1,360,000.00	70,000.00
County College Refunding Bonds issued May 9, 2013 for \$5,765,000 maturing annually through 2018 bearing interest rates of 3.0% - 4.0%	4,575,000.00	-	1,155,000.00	3,420,000.00	1,145,000.00
County College Bonds, Series 2014 issued June 11, 2014 for \$4,250,000 to Finance Ordinance No. 374-06-2013 maturing March 15 annually from 2015 through 2029 bearing interest rates of 2% to 3.25%	4,250,000.00	-	200,000.00	4,050,000.00	200,000.00

# COUNTY OF HUDSON NOTES TO FINANCIAL STATEMENTS

## DECEMBER 31, 2015 AND 2014

### NOTE D. COUNTY DEBT (continued)

#### BONDS PAYABLE (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance Dec. 31, 2014	Increase	Decrease	Balance Dec. 31, 2015	Due by Dec. 31, 2016
County College Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$10,010,000 to refund Series 2006 Community College Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	\$ 10,010,000.00	\$ -	\$ 50,000.00	\$ 9,960,000.00	\$ -
County College Bonds Series 2015 (County College Bond Act, P.L. 1971 c. 12) issued June 11, 2014 for \$15,650,000 to Finance Ordinance No. 528-09-2014 maturing annually on June 1 through 2030 bearing interest rates of 2% to 5%	-	3,200,000.00	-	3,200,000.00	190,000.00
Vocational School Bonds issued September 11, 2006 for \$27,925,000 maturing annually through 2026 bearing interest rates of 4.00% to 4.25%	2,575,000.00	-	1,260,000.00	1,315,000.00	1,315,000.00
Vocational School Refunding Bonds issued April 26, 2011 for \$2,740,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	2,040,000.00	-	250,000.00	1,790,000.00	265,000.00
County Vo-Tech Schools Bonds issued June 25, 2013 for \$8,750,000 maturing annually through 2024 bearing interest rates of 3.0% - 4.0%	8,250,000.00	-	500,000.00	7,750,000.00	500,000.00
County Vocational-Technical Schools Bonds, Series 2014 issued June 11, 2014 for \$15,650,000 to Finance Ordinance No. 261-05-2013 maturing March 15 annually from 2015 through 2027 bearing interest rates of 2% to 3%	\$ 15,650,000.00	\$ -	\$ 945,000.00	\$ 14,705,000.00	\$ 945,000.00
County Vocational-Technical Schools Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$21,225,000 to refund Series 2006 County Vo-Tech Bonds maturing Sept. 1 annually from 2015 through 2028 bearing interest rates of 1.5% to 5%	21,225,000.00	-	195,000.00	21,030,000.00	-
	<u>\$ 300,307,000.00</u>	<u>\$ 8,900,000.00</u>	<u>\$ 21,510,000.00</u>	<u>\$ 287,697,000.00</u>	<u>\$ 21,813,000.00</u>
Paid by Merrill Lynch Delegation Agreement (1991)			\$ 650,000.00		
Paid directly by the County or County College Bond Act			<u>20,860,000.00</u>		
			<u>\$ 21,510,000.00</u>		

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

The General Obligation Recovery Zone Economic Development Bonds dated December 22, 2010 consist partially of term bonds in addition to serial payments. These term bonds are subject to mandatory sinking fund redemption prior to maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date fixed for redemption. The following table represents the sinking fund schedule for each of the term bond payments required.

Schedule of Mandatory Sinking Fund Payments		
Recovery Zone Economic Development Bonds Maturing		
	Dec. 1, 2025	Dec. 1, 2030
2022	\$ 1,400,000.00	\$ -
2023	1,400,000.00	-
2024	1,400,000.00	-
2025	1,400,000.00	-
2026	-	1,400,000.00
2027	-	1,400,000.00
2028	-	1,400,000.00
2029	-	1,400,000.00
2030	-	1,400,000.00
Due at Maturity	<u>\$ 5,600,000.00</u>	<u>\$ 7,000,000.00</u>

The following paragraphs further describe the bonds included in the summary of general serial and term bond activity.

**Merrill Lynch Refunding Bonds** - Merrill Lynch Refunding Bonds, which were issued by the County for \$10,000,000 on April 17, 1991, but under a delegation agreement, the debt service is paid by Merrill Lynch directly to the Hudson County Improvement Authority. Such bonds shall mature serially each July 1, from 2012 through 2025, in the amount of \$650,000 each year. On July 1, 2026, the remaining principal of \$900,000 shall mature. Interest on the bonds is based on a variable rate. Interest is projected on the forgoing schedule on an average interest rate of 2.0%. These bonds had outstanding balances at December 31, 2015 and 2014 of \$7,400,000 and \$8,050,000, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

**General Obligations Bonds, Series 2006** – A total issue of \$98,155,000, these bonds consist of:

- General Improvement Bonds issued in the amount of \$39,082,000 for the purpose of permanently financing various capital improvements authorized by Ordinance No. 512-11-000 adopted November 21, 2000 (\$4,500,000 issued herein), Ordinance No. 114-2-2002 adopted February 14, 2002 (\$9,050,000 issued herein), Ordinance No. 228-4-2003 adopted April 10, 2003 (\$6,845,000 issued herein), Ordinance No. 147-4-2004 adopted April 7, 2004 (\$8,815,000 issued herein) and Ordinance No. 155-4-2005 adopted April 14, 2005 (\$9,872,000 issued herein). These bonds were partially refunded in 2014 and have outstanding balances at December 31, 2015 and 2014 of \$-0- and \$4,000,000, respectively.
- County Vocational-Technical Schools Bonds issued in the amount of \$27,925,000 for the purpose of permanently financing various capital improvements to and the acquisition and installation of real property and equipment for Hudson County Schools of Technology, as authorized by Ordinance No. 412-9-2000 adopted September 28, 2000 (\$4,350,000 issued herein), Ordinance No. 305-7-2004 adopted July 8, 2004 (\$6,550,000 issued herein), Ordinance No. 299-7-2005 adopted July 14, 2005 (\$5,075,000 issued herein) and Ordinance No. 269-6-2006 adopted June 22, 2006 (\$11,950,000 issued herein). These bonds, which were partially refunded in 2014 and had outstanding balances at December 31, 2015 and 2014 of \$1,315,000 and \$2,575,000, respectively, were issued under the School Bond Reserve Act, as previously described.
- County College Bonds issued in the amount of \$25,000,000 under the County College Bond Act, as previously described, for the purpose of permanently financing various capital improvements and equipment for Hudson County Community College as authorized by Ordinance No. 49-2-2006 adopted on February 9, 2006. These bonds were partially refunded in 2014 and had outstanding balances at December 31, 2015 and 2014 of \$1,785,000 and \$3,495,000, respectively.
- County College Bonds issued in the amount of \$1,425,000 for the purpose of permanently financing various projects by and for Hudson County Community College as authorized by Ordinance No. 460-9-1999 adopted on September 9, 1999. These bonds finally matured during the year ended December 31, 2011.
- Open Space Bonds issued in the amount of \$4,723,000 for the purpose of permanently financing various 2005 open space, recreation and historic preservation trust fund capital improvements as authorized by Ordinance No. 447-10-2005 adopted on October 27, 2005. These bonds had outstanding balances at December 31, 2015 and 2014 of \$673,000 and \$1,318,000, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

**County College Bonds, Series 2010** – These bonds were issued under the County College Bond Act, as previously described, for the purpose of permanently financing various capital projects by and for Hudson County Community College as authorized by Ordinance No. 161-4-2008 adopted on April 10, 2008 (\$30,000,000 issued herein) and Ordinance No. 70-1-2010 adopted on January 28, 2010 (\$2,353,000 issued herein). Issued in 2006 for an original amount of \$32,353,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$25,903,000 and \$27,338,000, respectively.

**County General Obligation Recovery Zone Economic Development Bonds (Federally Taxable)** – These bonds were issued to provide funds which will be used by the County to finance the renovation of an existing warehouse building located in Kearny for use by the County as storage space and a Command Center for the County’s Office of Emergency Management, storage space and a Command Center for the County Correctional Center and an archive record storage facility for the Hudson County Prosecutor’s Office. Funds are also provided herein to pay costs associated with the bonds and capital improvements aforementioned. The County is required to make debt service payments to the HCIA which shall be sufficient to pay the principal of and interest on the bonds when scheduled.

The Bonds are being issued as taxable “Recovery Zone Economic Development Bonds” as authorized by the Recovery Act. By designating the Bonds as “Recovery Zone Economic Development Bonds,” the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each Interest Payment Date.

The subsidies to be received on the bonds are subject to certain ongoing requirements that must be met subsequent to the issuance and delivery of the bonds in order for the HCIA or County to continue to receive the cash subsidy payments, including requirements relating to the use and expenditure of proceeds of the bonds. Noncompliance may cause the HCIA or County to be ineligible to continue to receive the cash subsidy payments. The Authority and County have each covenanted in its Tax and Arbitrage Certificate to comply with certain applicable provisions of the Code relating to actions to be taken by the Authority and County, respectively, in respect of the bonds after the issuance thereof to the extent necessary to effect and maintain the receipt of the cash subsidy payments.

During the years ended December 31, 2015 and 2014, the County received \$497,644.14 and \$519,804.24, respectively, pursuant to the cash subsidy provided by the United States Treasury. The cumulative subsidy received over the life of the bonds at December 31, 2015 and 2014 are \$2,635,350.72 and \$2,137,706.58, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

Due to the events of sequestration, the aggregate (total Federal) reduction in subsidy payments for these bonds was 8.7% of the Federal amount budgeted for such payments. The likelihood of potential future sequestration action is unclear, however, should it occur, additional reductions in future subsidy payments are possible.

Issued in 2010 for an original amount of \$20,700,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$19,700,000 and \$19,900,000, respectively.

**Open Space Bonds, Series 2011** – These bonds were issued to provide for the permanent financing of various open space, recreation and historic preservation trust fund capital improvements and the acquisition of real property for the expansion of Berry Lane Park for open space, recreation and historic preservation trust fund capital purposes as authorized by Ordinance No. 534-11-2007 adopted November 20, 2007 (\$5,276,000 issued herein) and Ordinance No. 485-10-2010 (\$1,170,000 issued herein). Issued in 2011 for an original amount of \$6,446,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$5,731,000 and \$5,916,000, respectively.

**General Obligation Refunding Bonds, Series 2011** – During the year ended December 31, 2011, the County issued \$17,940,000 of refunding bonds dated April 26, 2011 consisting of:

- \$15,200,000 General Improvement Refunding Bonds, Series 2011, the proceeds of which refunded the remaining principal balance of \$15,200,000 and interest accrued through November 1, 2011 of the General Improvement Bonds issued on November 1, 2001 in the original amount of \$20,885,000. These bonds had outstanding balances at December 31, 2015 and 2014 of \$10,090,000 and \$11,455,000, respectively.
- \$2,740,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2011, the proceeds of which refunded the remaining principal balance of \$2,740,000 and interest accrued through November 1, 2011 of the Vocational School Bonds issued on November 1, 2001 in the original amount of \$3,650,000. These bonds had outstanding balances at December 31, 2015 and 2014 of \$1,790,000 and \$2,040,000, respectively
- Proceeds of both refunding bonds were also used to pay costs of issuance of the bonds.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

**General Obligation Bonds, Series 2012** – During the year ended December 31, 2012, the County issued \$19,425,000 of general obligation bonds dated June 19, 2012 consisting of:

- \$10,925,000 General Improvement Bonds, Series 2012, the proceeds of which refund the entire outstanding amount of bond anticipation notes of the County issued August 18, 2011 and maturing August 17, 2012 providing for the acquisition of real property located at 567 Pavonia Avenue, Jersey City and various improvements thereto as authorized by Ordinance No. 331-8-2009 finally adopted August 25, 2009. These bonds had outstanding balances at December 31, 2015 and 2014 of \$9,980,000 and \$10,295,000, respectively.
- \$8,500,000 County College Bonds, Series 2012, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 266-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2015 and 2014 of \$7,450,000 and \$7,800,000, respectively.
- Proceeds of both bonds were also used to pay costs of issuance of the bonds.

**Acquisition of Koppers Seaboard Site** - On February 26, 1998 the Board of Chosen Freeholders approved Resolution 103-2-1998, subsequently amended on November 24, 1998 by Resolution 611-11-1998, authorizing the execution of a contingent purchase or lease agreement by and between the County and the HCIA. The County and the HCIA entered into an agreement that provides for the County's unconditional obligation to purchase or lease the Koppers Site, located in Kearny, New Jersey for a minimum net purchase price of \$33,000,000 in the event that other efforts to sell or lease the site by the HCIA to a third party purchaser were unsuccessful. On June 14, 2001, the HCIA sent formal notification to the County that they were unable to transfer or lease the Koppers Site, in accordance with the provisions of the agreement.

The County agreed that the contingent purchase price be paid in three (3) annual installments of \$11,000,000 each on October 1 of 2001, 2002 and 2003. The County has paid \$33,000,000 to the HCIA in connection with the Koppers Site in accordance with the agreement. On July 26, 2001, the County adopted a bond ordinance in the amount of \$33,300,000.00 to meet the obligation. The County issued bond anticipation notes in three \$11,000,000 tranches in 2001, 2002 and 2003 and subsequently rolled over such bond anticipation notes, with certain pay-downs through and including the date hereof. Bonds were issued in 2012 to permanently finance the 2001 tranche and in 2013 to permanently finance the 2002 and 2003 tranches. Original authorization of these bonds was through Ordinance No. 300-7-2001.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

- **HCIA Bonds, Series 2012** - During the year ended December 31, 2012, the County issued \$6,265,000 of bonds at an interest rate of 2.5% for the purpose of refunding a portion of the outstanding amount of bond anticipation notes of the County issued August 31, 2011 and maturing May 1, 2012 providing for the acquisition of land in Kearny referred to as the Koppers Site. Of the \$6,265,000 issued, \$6,144,000 was for the purposes of refunding the bond anticipation notes and the remaining \$121,000 was issued to finance the costs of issuance. These bonds had outstanding balances as of December 31, 2015 and 2014 of \$4,990,000 and \$5,425,000, respectively.
- **Completion, County Secured Revenue Bonds, Series 2013** - During the year ended December 31, 2013, the County issued \$19,880,000 of bonds at an interest rate of 2.5% for the purpose of refunding the total outstanding amount of bond anticipation notes of the County issued May 1, 2012 and maturing May 1, 2013 providing for the acquisition of land in Kearny referred to as the Koppers Site. These bonds had outstanding balances as of December 31, 2015 and 2014 of \$16,965,000 and \$18,440,000, respectively.

**General Obligation Bonds, Series 2013** – During the year ended December 31, 2013, the County issued \$18,960,000 of general obligation bonds dated June 25, 2013 consisting of:

- \$8,750,000 County Vocational-Technical Schools Bonds, Series 2013, the proceeds of which are to provide for the permanent financing of capital improvements and the acquisition of related capital equipment for the Hudson County Schools of Technology as authorized by Ordinance No. 406-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2015 and 2014 of \$7,750,000 and \$8,250,000, respectively.
- \$8,710,000 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 407-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2015 and 2014 of \$8,210,000 and \$8,460,000, respectively.
- \$1,500,000 of Chapter 12 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 267-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2015 and 2014 of \$1,360,000 and \$1,430,000, respectively.
- Proceeds of the above bonds were also used to pay costs of issuance of the bonds.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

**County College Refunding Bonds, Series 2013** – These bonds were issued to refund all of the County's \$6,000,000 outstanding callable County College Bonds, Series 2003(County College Bond Act, 1971 N.J. Laws c. 12, as amended), dated July 15, 2003 and maturing on July 15 in the years 2014 through 2018, inclusive, and also to pay, when due, interest accrued on the Refunded Bonds through and including July 15, 2013 as well as the costs of issuance of the Bonds. Issued in 2013 for an original amount of \$5,765,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$3,420,000 and \$4,575,000, respectively.

**General Obligation Refunding Bonds, Series 2014** – During the year ended December 31, 2014, the County issued \$55,645,000 of refunding bonds dated November 6, 2014 consisting of:

- \$24,410,000 General Improvement Refunding Bonds, Series 2014, the proceeds of which refunded \$25,462,000 of the General Improvement Bonds, Series 2006 issued in the original amount of \$39,082,000. These bonds had outstanding balances at December 31, 2015 and 2014 of \$24,320,000 and \$24,410,000, respectively.
- \$21,225,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2014, the proceeds of which refunded \$21,285,000 of the County Vocational/Technical School Bonds, Series 2006 issued in the original amount of \$27,925,000. These bonds had outstanding balances at December 31, 2015 and 2014 of \$21,030,000 and \$21,225,000, respectively
- \$10,010,000 County College Refunding Bonds (County College Bond Act, 1971 NJ Laws C. 12, as amended), Series 2014, the proceeds of which refunded 10,385,000 of the Community College Bonds issued September 12, 2006 in the original amount of \$25,000,000 providing for improvements to Hudson County Community College. These bonds had outstanding balances at December 31, 2015 and 2014 of \$9,960,000 and \$10,010,000, respectively
- Proceeds of the above refunding bonds were also used to pay costs of issuance of the bonds.

**County Vocational-Technical Schools Bonds, Series 2014** – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 261-05-2013 adopted May 7, 2013. Issued in 2014 for an original amount of \$15,650,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$14,705,000 and \$15,650,000 respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS PAYABLE** (continued)

**County College Bonds, Series 2014** – These bonds were issued to provide for the permanent financing of various Hudson County Community College improvements as authorized by Ordinance No. 374-06-2013 adopted June 27, 2013. Issued in 2014 for an original amount of \$4,250,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$4,050,000 and \$4,250,000, respectively.

**General Obligation Bonds, Series 2014** – These bonds were issued to provide for the permanent financing of various Hudson County improvements as authorized by the ordinances noted below.

Ordinance Number	Date of Adoption	Purpose	Bonds Issued
267-06-2006	June 22, 2006	Various 2006 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	\$ 8,027,000.00
201-05-2007	May 10, 2007	Various 2007 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	19,720,000.00
100-03-2008	Mar. 13, 2008	Hudson County Plaza Building Project	5,890,000.00
137-03-2008	Mar. 27, 2008	Career Development Center	6,175,000.00
389-08-2008	Sep. 10, 2008	Various 2008 Capital Improvements by and in the County	9,723,000.00
088-02-2010	Feb. 11, 2010	Various 2010 Capital Improvements	10,690,000.00
457-10-2010	Oct. 14, 2010	Various 2010 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	13,775,000.00
			<u>\$ 74,000,000.00</u>

Issued in 2014 for an original amount of \$74,000,000, these bonds had outstanding balances at December 31, 2015 and 2014 of \$70,220,000 and \$74,000,000, respectively.

**General Improvement Bonds, Series 2015** – These bonds were issued to provide for the permanent financing of a Science Center Building by and for the Hudson County Community College as authorized by Ordinance No. 529-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$5,700,000, this bond has an outstanding balance at December 31, 2015 of \$5,700,000.

**County College Bonds, Series 2015** – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 528-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$3,200,000, this bond has an outstanding balance at December 31, 2015 of \$3,200,000.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**LOANS PAYABLE**

**Green Trust Loans Payable** - The County has outstanding at December 31, 2015 and 2014 the following Green Trust Loans.

Summary of Green Trust Loans Activity				
	Balance Dec. 31, 2014	Decrease	Balance Dec. 31, 2015	Due by Dec. 31, 2016
Laurel Hill issued September 27, 2000 for \$306,502.50 maturing semi-annually from 2001 through 2020 bearing an interest rate of 2%	\$ 107,256.98	\$ 16,998.73	\$ 90,258.25	\$ 17,340.41
Urban Nature Center issued November 3, 2003 for \$270,000.00 maturing semi-annually from 2004 through 2023 bearing an interest rate of 2%	137,659.04	14,106.46	123,552.58	14,390.00
Bayonne and Waterfront Parks issued December 29, 2005 for \$498,391.00 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	304,652.74	25,022.98	279,629.76	25,525.94
Bayonne Gregg Park Development originally issued February 23, 2009 for \$250,000.00 maturing semi-annually from 2009 through 2028 bearing an interest rate of 2%	189,009.27	11,824.44	177,184.83	12,062.11
Mercer Park originally issued December 29, 2005 for \$495,250.50 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	211,156.42	36,693.22	174,463.20	37,430.75
West Hudson and Lincoln Parks - \$650,259 Environmental Projects - \$194,525 originally issued November 13, 2012 bearing an interest rate of 2%	761,730.59	56,762.40	704,968.19	57,903.32
Laurell Hill Park originally issued December 20, 2012 bearing an interest rate of 2%	889,285.83	41,494.76	847,791.07	42,328.80
Multi-Parks Playground originally issued August 19, 2013 bearing an interest rate of 2%	1,101,246.78	49,733.17	1,051,513.61	50,732.80
	<u>\$ 3,701,997.65</u>	<u>\$ 252,636.16</u>	<u>\$ 3,449,361.49</u>	<u>\$ 257,714.13</u>

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**DEBT SERVICE REQUIREMENTS TO MATURITY**

The repayment schedule of annual long-term debt service principal and interest for the next five years, and five year increments there-after, for bonds and loans issued and outstanding is as follows:

Schedule of Debt Service Requirements to Maturity - All Permanent Debt Issued and Outstanding							
Year	General Serial and Term Bonds (1)			Green Trust Loans			Total Principal and Interest
	Principal	Interest	Total	Principal	Interest	Total	
2016	\$ 21,813,000.00	\$ 332,818.76	\$ 22,145,818.76	\$ 257,714.13	\$ 67,705.07	\$ 325,419.20	\$ 22,471,237.96
2017	23,050,000.00	322,193.76	23,372,193.76	262,894.21	62,525.01	325,419.22	23,697,612.98
2018	23,860,000.00	307,318.76	24,167,318.76	268,178.36	57,240.83	325,419.19	24,492,737.95
2019	23,675,000.00	287,943.76	23,962,943.76	273,568.76	51,850.45	325,419.21	24,288,362.97
2020	24,725,000.00	266,068.76	24,991,068.76	258,700.59	46,351.70	305,052.29	25,296,121.05
2021-2025	95,045,000.00	986,593.80	96,031,593.80	1,132,764.58	161,787.03	1,294,551.61	97,326,145.41
2026-2030	63,608,000.00	497,571.92	64,105,571.92	706,752.40	64,523.12	771,275.52	64,876,847.44
2031-2035	11,575,000.00	150,931.26	11,725,931.26	288,788.46	8,136.26	296,924.72	12,022,855.98
2036	346,000.00	-	346,000.00	-	-	-	346,000.00
Total	<u>\$ 287,697,000.00</u>	<u>\$ 3,151,440.78</u>	<u>\$ 290,848,440.78</u>	<u>\$ 3,449,361.49</u>	<u>\$ 520,119.47</u>	<u>\$ 3,969,480.96</u>	<u>\$ 294,817,921.74</u>

**COUNTY-GUARANTEED DEBT**

The County has guaranteed the following debt of the Hudson County Improvement Authority (HCIA).

Original Guaranty		Description	Guaranteed Debt Outstanding at:	
Date	Amount		Dec. 31, 2014	Dec. 31, 2015
09/22/2005	\$ 40,000,000.00	Harrison Stadium Project	\$ 40,000,000.00	\$ 40,000,000.00
09/22/2005	45,000,000.00	Harrison Parking Garage Project	45,000,000.00	45,000,000.00
08/25/2009	23,000,000.00	Bayonne Crossing Project	16,084,307.00	15,106,687.00
03/11/2010	12,500,000.00	Weehawken Port Imperial Parking Project	12,330,000.00	12,155,000.00
11/10/2010	95,000,000.00	Solid Waste System Revenue Refunding Bonds	82,395,000.00	80,695,000.00
03/03/2012	5,465,000.00	Renewable Energy Program Revenue Bonds	5,100,000.00	4,735,000.00
04/22/2011	18,000,000.00	830 Bergen Ave	16,410,000.00	15,670,000.00
12/10/2010	13,000,000.00	Lincoln Park Golf Course Project	12,630,000.00	12,440,000.00
12/11/2014	160,000,000.00	Career Technical High School	160,000,000.00	160,000,000.00
04/13/2009	300,000,000.00	Local Unit Loan Program Pooled Note Financing		
		2014 Notes Series T / 2015 Notes Series W	35,218,000.00	32,980,000.00
		2014 Notes Series U-1 / 2015 Notes Series X-1A	37,718,000.00	25,387,000.00
		2014 Notes Series U-2 / 2015 Notes Series X-2	55,207,515.00	59,765,000.00
		2014 Notes Series V / 2015 Notes Series Y	68,171,000.00	75,501,000.00
	<u>\$ 711,965,000.00</u>		<u>\$ 586,263,822.00</u>	<u>\$ 579,434,687.00</u>

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

Descriptions of County guarantees are as follows. Generally, the pursuant bond, note and loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. Neither the debt nor the proceeds therefore are reflected on the accompanying financial statements, unless otherwise noted.

**Local Unit Loan Program Pooled Note Financing** - On August 13, 2009, the County adopted a Guaranty Ordinance fully, unconditionally and irrevocably securing the payment of principal and interest on certain notes to be issued by the HCIA (Pooled Note Financing) in an aggregate principal amount not exceeding \$300,000,000 for the purpose of providing additional security therefor, consenting to such financing and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA has issued notes annually referred to as “County-Guaranteed Pooled Notes (Local Unit Loan Program)” – (the “program”). Local Units participating in the program are collectively referred to as “borrowers” in the paragraphs that follow. As of December 31, 2015 and 2014, the amount of notes issued and outstanding under the program was \$192,933,000 and \$196,314,515, respectively. Notes issued under the program constitute direct, special and limited obligations of the HCIA and will be payable from and secured by payments made on general obligations notes purchased from each of the borrowers. The borrower’s notes are direct and general obligations of each of the respective borrowers. The notes are not a debt of the County, except to the extent of the County guarantee.

Notes issued in 2015 under the program and maturing in 2016 are detailed as follows:

- **Guaranteed Pooled Notes, Series 2015W:** On April 14, 2015 the HCIA issued \$35,007,000 of County Guaranteed Pool Notes Series 2014W consisting of: \$29,263,000 Tax-Exempt County Guaranteed Pool Notes Series 2015W-1 \$3,017,000, Federally Taxable County Guaranteed Pool Notes Series 2015W-2A and \$2,027,000 Federally Taxable County Guaranteed Pool Notes Series 2015W-2B. The notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the HCIA on behalf of the special improvement district in the Township of Weehawken, to refinance certain outstanding refunding bond anticipation notes issued to temporarily finance tax appeals and self-insurance, and bond anticipation notes or project notes to temporarily finance capital projects of the borrowers, to temporarily finance capital projects of the borrowers, and to pay certain of the costs of issuance of the notes and the borrower notes. The 2015W-2B Notes were paid in full on October 30, 2015 and the County guaranty was terminated. The 2015W-1 and 2015W-2A notes mature April 29, 2016 at 1.0% and 1.25%, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

- **Guaranteed Pooled Notes, Series 2015X-1:** On June 17, 2015 the HCIA issued \$29,659,000 of County Guaranteed Pool Notes Series 2015X-1 consisting of: \$25,387,000 Tax-Exempt County Guaranteed Pool Notes Series 2015X-1A \$4,272,000 and Tax-Exempt County Guaranteed Pool Notes Series 2015X-1B. The notes were issued to provide funds to make loans to the City of Bayonne, City of Union City, and the Township of Weehawken to refinance certain outstanding refunding bond anticipation notes, tax appeal refunding notes or project notes of the borrowers which were issued to temporarily finance capital projects, to temporarily finance capital projects and/or tax appeal refundings, to finance tax anticipation notes and to pay certain costs of issuance of the notes and the borrower notes. The 2015X-1B notes were paid in full on October 30, 2015 and the County guaranty was terminated. The 2015X-1A notes mature July 6, 2016 at 2%.
- **Guaranteed Pooled Notes, Series 2015X-2:** In a private concurrent placement on June 17, 2015 the HCIA also issued \$59,765,000 of Federally Taxable County Guaranteed Pooled Notes, Series 2015 X-2. The notes were issued to provide funds to make loans to the City of Bayonne and the Township of Weehawken to refinance certain of the outstanding bond anticipation notes of the borrowers which were issued to temporarily finance capital projects of the borrowers, to pay certain of the costs of issuance of the notes and the borrower notes. These notes mature July 6, 2016 at 1.15%.
- **County – Guaranteed Pooled Note Series 2015Y:** On November 12, 2015, the HCIA issued \$75,501,000 of County – Guaranteed Pooled Notes, Series 2015Y consisting of \$60,951,000 Tax-Exempt County Guaranteed Notes Series 2015Y-1 and \$14,550,000 Federally Taxable County Guaranteed Notes Series 2014y-2. The notes were issued to provide funds to make loans to City of Jersey City, City of Union City, Township of Weehawken, Town of West New York, and the Parking Authority of the Township of Weehawken to refinance certain outstanding bond anticipation notes or project notes of the borrowers which were issued to temporarily finance capital projects of the borrowers, and to pay certain costs of issuance of the notes and the borrower notes. These notes mature November 11, 2016 at 1.75% (2015Y-1) and 1.50% (2015Y-2).

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

Notes issued in 2014 under the program and maturing in 2015 are detailed as follows:

- **Guaranteed Pooled Notes, Series 2014T:** On April 23, 2014 the HCIA issued \$35,218,000 County Guaranteed Pool Notes Series 2013T consisting of: \$29,946,000 Tax-Exempt County Guaranteed Pool Notes Series 2014T-1 and \$5,272,000 Federally Taxable County Guaranteed Pool Notes Series 2014T-2. The Notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the Authority on behalf of the special improvement district in the Township of Weehawken, to refinance certain outstanding refunding bond anticipation notes issued to temporarily finance tax appeals and self-insurance, and bond anticipation notes or project notes to temporarily finance capital projects of the borrowers, to temporarily finance capital projects of the borrowers, and pay certain of the costs of issuance of the Notes and the borrower Notes. These notes mature May 13, 2015 at 1.0% (Tax-Exempt) and 1.25% (Federally Taxable).
- **Guaranteed Pooled Notes 2014U1A & U1B:** On July 15, 2014 the HCIA issued \$37,718,000 County Guaranteed Pool Notes Series 2014U consisting of: \$25,274,000 Tax-Exempt County Guaranteed Pool Notes Series 2014U-1A and \$15,500,000 Tax-Exempt County Guaranteed Pool Notes Series 2014U-1B. The Notes were issued to provide funds to make loans to the City of Bayonne, City of Jersey City, and the Township of Weehawken to refinance certain outstanding refunding bond anticipation notes, tax appeal refunding notes or project notes of the borrowers issued to temporarily finance capital projects, to temporarily finance capital projects and/or tax appeal refundings, to finance tax anticipation notes and to pay certain costs of issuance of the Notes and the borrower Notes. These notes mature July 15, 2015 at 1.25% (Tax-Exempt) and 1.30% (Federally Taxable).
- **Guaranteed Pooled Notes 2014U2A & U2B:** In a private concurrent placement on July 15, 2014 the HCIA also issued \$55,207,515 Federally Taxable County Guaranteed Pooled Notes, Series 2014 U-2 consisting of: \$54,180,046 Federally Taxable County Guaranteed Pooled Notes, Series 2014 U-2A and \$1,027,469 Federally Taxable County Guaranteed Pooled Notes, Series 2014 U-2B. The Notes were issued to provide funds to make loans to the City of Bayonne and the Township of Weehawken, to refinance certain of the outstanding bond anticipation notes of the borrowers issued to temporarily finance capital projects of the borrowers, and to pay certain of the costs of issuance of the Notes and the Borrower Notes. These notes mature July 15, 2015 at 0.9% (Tax-Exempt) and 1.27% (Federally Taxable).

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

- **County – Guaranteed Pooled Note Series 2014V:** On November 25, 2014, the Authority issued its \$68,171,000 County – Guaranteed Pooled Notes, Series 2014V consisting of \$53,271,000 Tax-Exempt County Guaranteed Notes Series 2014V-1 and \$14,900,000 Federally Taxable County Guaranteed Notes Series 2014V-2. The Notes were issued to provide funds to make loans to City of Jersey City, City of Union City, Township of Weehawken, Town of West New York, and the Parking Authority of the Township of Weehawken to refinance certain outstanding bond anticipation notes or project notes of the borrowers issued to temporarily finance capital projects of the borrowers, temporarily finance capital projects of the borrowers, and pay certain costs of issuance of the Notes and the borrower Notes. These notes mature November 25, 2015 at 1% (Tax-Exempt) and 1% (Federally Taxable).

**Harrison Stadium Project** - On September 22, 2005, the County guaranteed the payment of principal and interest on \$40,000,000 County Guaranteed Stadium Land Acquisition Bonds (Harrison Stadium Project) issued by the HCIA. The proceeds of these bonds are to be used to purchase land to construct a multipurpose soccer stadium and amphitheater in the Town of Harrison. In 2006 the HCIA issued \$39,400,345 Lease Revenue Bonds Series 2006 consisting of \$30,529,047 Tax-Exempt County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-1 and \$8,871,298 Federally Taxable County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-2. As of December 31, 2015 and 2014, after accreted interest, the balance outstanding was \$41,709,526 and \$45,816,862, respectively.

**Harrison Parking Garage Project** - On September 22, 2005, the County guaranteed the payment of principal and interest on \$45,000,000 County Guaranteed Parking Revenue Bonds (Harrison Parking Garage Project) issued by the HCIA. The proceeds of these bonds are to be used to construct a 1,500 space parking facility to accommodate the stadium. The balance outstanding on these bonds as of December 31, 2015 and 2014 is \$45,000,000, each year.

**Bayonne Crossing Project** - On August 25, 2009, the County adopted an ordinance authorizing the guaranty of payment of the payment of principal and interest on \$23,000,000 County Guaranteed Pilot Revenue Bonds (Bayonne Crossing Project) issued by the HCIA for the purpose of providing additional security therfor and determining certain other matters in connection therewith.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

Pursuant to this guarantee, on September 15, 2009, the HCIA adopted a resolution authorizing it to act as an applicant for a loan application with the New Jersey Environmental Infrastructure Trust Fund on the behalf of the Bayonne Local Redevelopment Agency for the acquisition of land and/or various infrastructure improvements associated with the Bayonne Shopping Center Project. The Bayonne Local Redevelopment Agency is responsible for the repayment of the loan by certain payments-in-lieu-of taxes (Annual Service Charges) made by Cameron Bayonne Urban Renewal, LLC (the redeveloper). The loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. The balance outstanding on these bonds as of December 31, 2015 and 2014 is \$15,106,687 and \$16,084,307, respectively.

**Weehawken Port Imperial Parking Redevelopment Project** - On March 11, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$12,500,000 County Guaranteed Special Obligation Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. The balance outstanding on the issued bonds as of December 31, 2015 and 2014 was \$12,155,000 and \$12,330,000, respectively.

**Solid Waste System Revenue Refunding Bonds** - On November 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$95,000,000 County Guaranteed Solid Waste System Revenue Refunding Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$84,945,000 of County-Guaranteed Solid Waste System Revenue Refunding Bonds, Series 2010, consisting of:

- \$31,815,000, Series 2010A Tax-Exempt Serial Bonds maturing in 2040 with interest rates ranging from 5.25% to 6%.
- \$43,655,000, Series 2010B Tax-Exempt Serial and Term Bonds maturing in 2013 with interest rates ranging from 2% to 5%.
- \$9,475,000, Series 2010C Federally Taxable Serial Bonds maturing in 2017 with interest rates ranging from 3%-5%.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT (continued)

The Bonds are being issued to refund on a current refunding basis the Refunded Bonds which are defined as the HCIA's Solid Waste System Revenue Bonds, Refunding Series 1998-1 (Non -AMT), Solid Waste System Revenue Bonds, Refunding Series 1998-2 (Non-AMT), Solid Waste System Revenue Bonds, Kopper Site Project Series 1998A (AMT) and Solid Waste System Revenue Bonds, Federally Taxable Series 1998B. In addition, proceeds of the Bonds will be applied to fund a Bond Reserve Fund, and pay the costs and expenses associated with the issuance of the Bonds. During the year ended December 31, 2012, the HCIA refunded \$45,055,000 of these bonds by issuing \$45,605,000 Refunding Series 2012 Term Bonds. The total outstanding balance of these bonds as of December 31, 2015 and 2014 was \$80,695,000 and \$82,395,000, respectively. The bonds are not a debt or liability of the County, except to the extent of the County Guarantee.

**Career Technical High School** - On December 12, 2012, the County adopted Ordinance No. 713-12-2014 authorizing the guaranty of payment of principal and interest of bonds, notes or other obligations in an amount not to exceed \$160,000,000 providing for a new Career Technical High School to be located in the Town of Secaucus for use by the County and any of its subdivisions, departments, agencies or instrumentalities, including without limitation the Board of School Estimate of the Hudson County Vocational School District. As of December 31, 2015, no debt on this guaranty was issued or outstanding.

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS

**Lincoln Park Golf Course Project** - On December 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$13,000,000 County Guaranteed Golf Course Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$12,995,000 of County-Guaranteed Lease Revenue Bonds, Series 2011, consisting of serial and term bonds interest rates of 2% to 4.75% finally maturing in 2041. The proceeds of these bonds are used to finance the cap and closure of a municipal landfill and the construction of a public, nine-hole golf course thereon, together with all materials and work necessary therefor or incidental thereto (the "Project") and pay costs of issuance associated with the Project. The outstanding balance of these bonds as of December 31, 2015 and 2014 was \$12,440,000 and \$12,630,000, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS (continued)

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Lincoln Park Golf Course - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2016	\$ 772,323.76	\$ 195,000.00	\$ 577,323.76
2017	772,873.76	200,000.00	572,873.76
2018	806,773.76	240,000.00	566,773.76
2019	804,192.51	245,000.00	559,192.51
2020	805,908.13	255,000.00	550,908.13
2021-2025	4,125,330.67	1,530,000.00	2,595,330.67
2026-2030	4,297,441.30	2,075,000.00	2,222,441.30
2031-2035	4,506,640.63	2,855,000.00	1,651,640.63
2036-2040	4,716,900.00	3,910,000.00	806,900.00
2041	960,712.50	935,000.00	25,712.50
	<u>\$ 22,569,097.02</u>	<u>\$ 12,440,000.00</u>	<u>\$ 10,129,097.02</u>

**Renewal Energy Program** - On December 8, 2011, the County adopted Ordinance No. 557-12-2011 authorizing the guaranty of payment of principal and interest on \$8,000,000 of County Guaranteed Renewable Energy Program Lease Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued \$5,465,000 in County – Guaranteed Renewable Energy Lease Revenue Bonds, Series 2012A. The outstanding balance of these bonds as of the December 31, 2015 and 2014 was \$4,735,000 and \$5,465,000, respectively.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS (continued)

The amount of the County's future minimum payments under the agreement is as follows:

Renewable Energy Program - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2016	\$ 544,152.00	\$ 365,000.00	\$ 179,152.00
2017	534,169.00	365,000.00	169,169.00
2018	523,146.00	365,000.00	158,146.00
2019	510,990.00	365,000.00	145,990.00
2020	497,943.00	365,000.00	132,943.00
2021-2025	2,269,490.00	1,825,000.00	444,490.00
2026-2028	1,160,352.00	1,085,000.00	75,352.00
	<u>\$ 6,040,242.00</u>	<u>\$ 4,735,000.00</u>	<u>\$ 1,305,242.00</u>

MORTGAGE PAYABLE AND COUNTY-GUARANTEE OF DEBT

**Acquisition of Bergen Avenue Property** - On April 22, 2011, the County adopted Ordinance No. 415-9-2011 authorizing the guaranty of payment of principal and interest on \$18,000,000 of County Guaranteed Special Acquisition Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$17,835,000 of County-Guaranteed Special Acquisition Bonds, Series 2011, consisting of serial and term bonds with interest rates of 2% to 4.5% finally maturing in 2031. The proceeds of the bonds are being used to finance the acquisition and improvements to 830 Bergen Avenue (the "Property"), fund the debt service reserve fund, fund capitalized interest on the bonds from the date of the bonds through and including November 15, 2012, and pay costs of issuance associated with the Property.

On November 30, 2011, the HCIA purchased the Property located at 830 Bergen Avenue in Jersey City, New Jersey containing approximately 110,000 square feet of office space and associated parking for approximately one hundred and fifty cars and converted the Property into two condominiums. The HCIA retained one of the condominiums consisting of one floor of office space and a 12.5% interest in the Property and the second condominium was sold to the County consisting of seven floors of office space and an 87.5% interest in the Property pursuant to an installment purchase agreement.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**MORTGAGE PAYABLE AND COUNTY-GUARANTEE OF DEBT (continued)**

The County has financed the installment purchase agreement through the adoption of Ordinance No. 416-9-2011 on September 22, 2011. The purchase of the property was \$8,175,115. The remaining proceeds of the 2011 bonds are being held by a trustee to pay bills associated with improvements of the property and other associated costs as submitted by the County and HCIA. Should any funds remain, they will be used to pay down the related debt, reducing the liability of the County. Accordingly, a liability has been established on the books of the County for its pro-rata share of the purchase price and subsequent improvements. 87.5% of costs incurred and submitted to the trustee are charged to the improvement authorization, and mortgage payable, established to track the County's share of costs paid by the trustee, is correspondingly increased.

As of December 31, 2015 and 2014, the County's mortgage payable due to the HCIA was \$11,886,875.00 and \$12,534,375.00, respectively. Assuming the entirety of bond proceeds are utilized under the project, the County would be obligated to pay its full share of the HCIA obligation, with the total remaining payments due to the HCIA in accordance with the following amortization schedule:

The amount of the outstanding bonds issued by the HCIA under the agreement over the amount of the installment payments due by the County is a guarantee of the County, though not a direct liability. The outstanding balance of the bonds issued by the HCIA pursuant to the guarantee as of December 31, 2015 and 2014 was \$15,670,000 and \$16,410,000, respectively. These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA as pledged and are not a debt or liability of the County, except to the extent of the County Guarantee and the County's obligations under the aforementioned installment purchase agreement.

Bergen Avenue Installment Payment Obligations			
Assuming Full Utilization of Bond Proceeds for Improvements			
Year	Total	Principal	Interest
2016	\$ 1,184,520.31	\$ 660,625.00	\$ 523,895.31
2017	1,187,982.04	678,125.00	509,857.04
2018	1,185,001.56	691,250.00	493,751.56
2019	1,188,731.25	713,125.00	475,606.25
2020	1,184,837.50	730,625.00	454,212.50
2021-2025	5,937,028.13	4,125,625.00	1,811,403.13
2026-2030	5,932,850.00	4,983,125.00	949,725.00
2031	1,172,852.50	1,128,750.00	44,102.50
	<u>\$ 18,973,803.29</u>	<u>\$ 13,711,250.00</u>	<u>\$ 5,262,553.29</u>

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BOND ANTICIPATION NOTES PAYABLE**

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes may be paid no later than the close of the tenth fiscal year next following the date of the original notes. The Division also prescribes that notes cannot be renewed past the third anniversary date of the original note unless an amount equal to at least the first legally required installment is paid prior to each anniversary date.

As of December 31, 2015 and 2014, the County had outstanding total outstanding Bond Anticipation Notes of \$84,976,156.00 and \$-0-, respectively, as highlighted in the table below:

**ACTIVITY OF BOND ANTICIPATION NOTES**

Balance: December 31, 2014				Balance: December 31, 2015		
Interest	Maturity		New Notes		Maturity	Interest
Rate	Date	Balance	Issued	Amount	Date	Rate
<b>\$84,976,156 Bond Anticipation Notes Originally issued December 18, 2015</b>						
Equipment, Furnishings and Vehicles, Ord. No. 536-11-2008						
n/a	n/a	-	20,360,000.00	20,360,000.00	12/16/2016	2.00%
Various Capital Improvements, Ord. No. 276-07-2009						
n/a	n/a	-	5,210,000.00	5,210,000.00	12/16/2016	2.00%
Various 2012 Capital Improvements, Ord. No. 265-05-2012						
n/a	n/a	-	28,267,156.00	28,267,156.00	12/16/2016	2.00%
Various 2013 Capital Improvements, Ord No. 719-12-2013						
n/a	n/a	-	31,139,000.00	31,139,000.00	12/16/2016	2.00%
		\$ -	\$ 84,976,156.00	\$ 84,976,156.00		

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

At December 31, 2015 and 2014, the County has authorized but not issued bonds and notes of \$146,369,736.89 and \$345,346,219.63, respectively, in the General Capital Fund, and which includes authorizations for General, Community College and Technical School capital projects.

The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2015:

Balance, Dec. 31, 2014	Increased by:		Decreased by:			Balance, Dec. 31, 2015
	Debt Authorized	Non-Appropriated Paydown	New Debt Issued	Grant Receipts	Other Items	
<u>\$ 345,346,219.63</u>	<u>\$ 57,048,176.00</u>	<u>\$ -</u>	<u>\$ 93,876,156.00</u>	<u>\$ 1,648,502.74</u>	<u>\$ 160,500,000.00</u>	<u>\$ 146,369,736.89</u>
		Bonds Issued	\$ 8,900,000.00	Cancelled	\$ 160,000,000.00	
		Notes Issued	84,976,156.00	Budget Appropri.	500,000.00	
			<u>\$ 93,876,156.00</u>		<u>\$ 160,500,000.00</u>	

The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2014:

Balance, Dec. 31, 2013	Increased by:		Decreased by:			Balance, Dec. 31, 2014
	Debt Authorized	Notes Matured	New Debt Issued	Grant Receipts	Other Items	
<u>\$ 135,604,701.54</u>	<u>\$ 231,002,500.00</u>	<u>\$ 93,985,000.00</u>	<u>\$ 93,900,000.00</u>	<u>\$ 17,306,218.67</u>	<u>\$ 4,039,763.24</u>	<u>\$ 345,346,219.63</u>
			Mortgage Adj.		\$ 3,539,763.24	
			Budget Appropriation		500,000.00	
					<u>\$ 4,039,763.24</u>	

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE D. COUNTY DEBT (continued)**

**SUMMARY OF STATUTORY DEBT CONDITION – ANNUAL DEBT STATEMENT**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 1,101,926,941.38	\$ 633,780,715.71	\$ 468,146,225.67

Net debt, \$468,146,225.67 divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended, \$60,430,140,563.67 equals 0.775%. Equalized valuation basis is the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II Railroad Property of the County for the last 3 preceding years.

**BORROWING POWER UNDER N.J.S.A. 40A:2-6, AS AMENDED**

2% of Equalized Valuation Basis	\$ 1,208,602,811.27
Net Debt	468,146,225.67
Remaining Borrowing Power	<u>\$ 740,456,585.60</u>

**NOTE E. FUND BALANCES APPROPRIATED**

Fund balance of the County consists of cash surplus and non-cash surplus. The County can anticipate fund balance to support its budget of the succeeding year, however, use of non-cash surplus is subject to the prior written consent of the Director of the Division. Fund balances at December 31, 2015 and 2014, which were appropriated and included as anticipated revenue in the succeeding year were as follows:

	<u>Fund Balance Dec. 31, 2014</u>	<u>Utilized in 2015 Budget</u>	<u>Fund Balance Dec. 31, 2015</u>	<u>Utilized in 2016 Budget</u>
Current Fund	\$ 25,565,615.14	\$ 24,000,000.00	26,642,751.15	\$ 23,500,000.00
Capital Fund	751,973.38	-	751,973.38	-
Affordable Housing Utility				
Operating Fund	379,742.75	250.00	379,742.75	250.00

The accounting principles and requirements prescribed by the Division do not provide for reservations or designations of fund balance on the financial statements.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION**

Substantially all County employees participate in the Consolidated Police and Fireman's Pension Fund (CPFPPF), Public Employees Retirement System (PERS), Police and Fireman's Retirement System of New Jersey (PFRS) or the Defined Contribution Retirement Program (DCRP), all of which are multiple employer plans sponsored and administered by the State of New Jersey, with the exception of the CPFPPF, which is a single employer plan. The CPFPPF, PERS and PFRS are cost sharing contributory defined benefit public employee retirement systems. The DCRP is a defined contribution plan.

In addition, certain employees participate in the following plans: Hudson County Employees' Pension Fund, Court Attendant's Pension Fund, Non-Contributory Pension Fund and Veterans' Pension Fund.

**STATE-MANAGED PENSION PLANS - CPFPPF**

The Consolidated Police and Fireman's Pension Fund (CPFPPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members. The County currently only makes contributions for its retirees who are enrolled in this pension fund. During the years ended December 31, 2015, 2014 and 2013, the County contributed \$60,554.16, \$56,805.28 and \$68,503.90, respectively.

**STATE-MANAGED PENSION PLANS – PERS (PROSECUTORS PART)**

Chapter 366, P.L. 2001, established a special Prosecutors Part within the Public Employees' Retirement System (PERS), effective January 7, 2002. Chapter 1, P.L. 2010, closed the Prosecutors Part of the PERS to new members as of May 21, 2010. Prosecutors who were enrolled on or before May 21, 2010, remain members of the Prosecutors Part of the PERS, provided that they continue in eligible prosecutor service. Prosecutors taking office after May 21, 2010, will be enrolled as "regular" Tier 4 members of the PERS - except that a County Prosecutor who is appointed by the Governor with the advice and consent of the Senate will be enrolled in the Defined Contributions Retirement Program (DCRP) or regular PERS if a Tier 1 PERS member continuously since July 1, 2007.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**STATE-MANAGED PENSION PLANS – PERS**

**Plan Description and Eligibility**

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2007, 2008, 2010 and 2011. These changes resulted in various “tiers” which distinguish period of eligibility for enrollment. The delineation of these tiers is as follows:

- Tier 1: Employees enrolled before July 1, 2007.
- Tier 2: Employees eligible for enrollment after June 30, 2007 but before November 2, 2008.
- Tier 3: Employees eligible for enrollment after November 1, 2008 but before May 22, 2010.
- Tier 4: Employees eligible for enrollment after May 21, 2010 but before June 28, 2011.
- Tier 5: Employees eligible for enrollment after June 27, 2011.

Tier 1 and 2 employees must earn a base salary of \$1,500 or more to enroll in the plan. Pensionable salaries are limited to the IRS maximum salary compensation limits for Tier 1 employees and social security maximum wage for Tier 2 employees. Tier 2 employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 3 employees must earn a base salary that is annually adjusted. For the fiscal year ended June 30, 2015 and 2014 this base salary amount was \$8,200 and \$8,100, respectively. Employees earning between \$5,000 and the Tier 3 minimum base salary are eligible for participation in DCRP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 4 and 5 employees do not have a minimum salary requirement to enroll, but must work a minimum of 32 hours per week. Employees not meeting the minimum hour requirement but that make over \$5,000 are eligible to enroll in DRCP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**STATE-MANAGED PENSION PLANS – PERS** (continued)

**Plan Benefits**

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 64. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age of their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Each of the 5 Tiers have eligibility requirements and benefit calculations which vary for deferred retirements, early retirements, veteran retirements, ordinary disability retirements and accidental disability retirements. There is no minimum service requirement to receive these pension benefits. State-paid insurance coverage may be obtained after 25 years of service for employees in Tiers 1 through 4 and 30 years of service for Tier 5 employees.

**Contributions and Liability**

The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers' contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions		
	Amount	As a		Amount	As a Percentage	
	Paid or Charged	Percentage of Base Wages		Contributed	Prosecutor	Regular
2015	\$ 10,824,160.09	11.4%	\$ 94,903,000	\$ 6,744,997.70	10.00%	7.06% (1)
2014	10,745,777.77	11.7%	91,542,787	\$ 6,397,333.10	10.00%	6.92% (1)
2013	10,010,351.00	11.2%	89,288,561	6,135,668.20	10.00%	6.78% (1)

(1) Rates change to that noted on July 1 of each year.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**STATE-MANAGED PENSION PLANS – PERS (continued)**

**Contributions and Liability (continued)**

The net pension liability was measured as of June 30, 2015 and 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2015 and 2014, the County's net pension liability for PERS, including the County's proportionate share, was as follows:

Year Ended June 30,	Proportionate Share		Net Pension Liability
	Rate	Change	
2015	1.33916%	0.02867%	\$ 300,613,660
2014	1.31049%	0.02939%	245,359,944

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2015 and 2014, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

At:	2015		2014	
	Rate	Amount	Rate	Amount
1% Decrease	3.90%	\$ 373,625,998	4.39%	\$ 308,671,164
Current Discount Rate	4.90%	300,613,660	5.39%	245,359,944
1% Increase	5.90%	239,400,644	6.39%	192,194,632

**Actuarial Assumptions**

The total pension liability for the June 30, 2015 and June 30, 2014 measurement dates were determined by actuarial valuations as of July 1, 2014 and 2013, respectively, which were rolled forward to June 30, 2015 and 2014, respectively. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. These actuarial valuations used the following actuarial assumptions, applied to all periods in the measurement:

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PERS (continued)

**Actuarial Assumptions (continued)**

	For Measurement Date of:	
	June 30, 2015	June 30, 2014
Inflation Rate	3.04%	3.01%
Salary Increases:		
2012-2021	2.15-4.40%	2.15-4.40%
	based on age	based on age
Thereafter	3.15-5.40%	3.15-5.40%
	based on age	based on age
Investment Rate of Return	7.90%	7.90%

*Mortality* - For the June 30, 2015 Measurement Date, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees. The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements will be.

For the June 30, 2014 Measurement Date, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PERS (continued)

**Actuarial Assumptions (continued)**

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015 and 2014) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS target asset allocations as of June 30, 2015 and 2014 are summarized in the following table:

Asset Class	Target Allocation June 30,		Long-Term Expected Real Rate of Return June 30,	
	2015	2014	2015	2014
Cash	5.00%	6.00%	1.04%	0.80%
U.S. Treasuries	1.75%	*	1.64%	*
Investment Grade Credit	10.00%	*	1.79%	*
Mortgages	2.10%	2.50%	1.62%	2.17%
High Yield Bonds	2.00%	5.50%	4.03%	4.82%
Inflation-Indexed Bonds	1.50%	9.00%	3.25%	3.51%
Broad U.S. Equities	27.25%	25.90%	8.52%	8.22%
Developed Foreign Equities	12.00%	12.70%	6.88%	8.12%
Emerging Market Equities	6.40%	6.50%	10.00%	9.91%
Private Equity	9.25%	8.25%	12.41%	13.02%
Hedge Funds / Absolute Return	12.00%	12.25%	4.72%	4.92%
Real Estate (Property)	2.00%	3.20%	6.83%	5.80%
Commodities	1.00%	2.50%	5.32%	5.35%
Global Debt ex U.S.	3.50%	*	-0.40%	*
REIT	4.25%	*	5.12%	*
Core Bonds	*	1.00%	*	2.49%
Intermediate-Term Bonds	*	11.20%	*	2.26%

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PERS (continued)

**Actuarial Assumptions (continued)**

*Discount Rate* - The discount rate used to measure the total pension liability was 4.90% and 5.39% as of June 30, 2015 and 2014, respectively. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Deferred Outflows and Inflows of Resources**

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the years ended June 30, 2015 and 2014:

	June 30, 2015			June 30, 2014		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ 32,283,506	\$ -	\$ 32,283,506	\$ 7,715,434	\$ -	\$ 7,715,434
Difference Between Expected and Actual Experience	7,171,586	-	7,171,586	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(4,833,289)	(4,833,289)	-	(14,622,119)	(14,622,119)
Subtotal	39,455,092	(4,833,289)	\$ 34,621,803	7,715,434	(14,622,119)	\$ (6,906,685)
Changes in Proportion	8,425,621	-		4,744,718	-	
	<u>\$ 47,880,713</u>	<u>\$ (4,833,289)</u>		<u>\$ 12,460,152</u>	<u>\$ (14,622,119)</u>	

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PERS (continued)

**Deferred Outflows and Inflows of Resources (continued)**

Year Ended June 30,	
2016	\$ 6,321,060
2017	6,321,060
2018	6,321,060
2019	9,976,590
2020	5,682,033
Thereafter	<u>-</u>
	<u><u>\$ 34,621,803</u></u>

STATE-MANAGED PENSION PLANS – PFRS

**Plan Description and Eligibility**

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2010 and 2011. These changes resulted in various “tiers” which distinguish period of eligibility for enrollment. The delineation of these tiers is noted as follows:

- Tier 1: Employees enrolled before May 22, 2010.
- Tier 2: Employees enrolled after May 21, 2010 but before June 29, 2011.
- Tier 3: Employees enrolled after June 28, 2011.

There is no minimum salary requirement to enroll, regardless of tier. Pensionable salaries are limited to the social security maximum wage for Tier 2 and 3 employees and federal pensionable maximum for Tier 1 employees. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PFRS (continued)

**Plan Benefits**

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Contributions and Liability**

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions	
	Amount Paid or Charged	As a Percentage of Base Wages		Amount Contributed	As a Percentage of Base Wages
2015	\$ 12,466,412.50	26.2%	\$ 47,573,990	\$ 4,757,399.00	10.00%
2014	12,106,521.35	24.9%	48,614,427	4,861,442.70	10.00%
2013	11,990,542.00	24.1%	49,865,434	4,986,543.20	10.00%

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PFRS (continued)

**Contributions and Liability (continued)**

The amounts contributed on behalf of the County under this legislation are considered to be a special funding situation. As such, the State is treated as a non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specified financed amounts), there is no net pension liability to report in the financial statements of the County related to this legislation. However, the notes to the financial statements of the County must disclose the portion of the State's total proportionate share of the collective net pension liability that is associated with the County.

The net pension liability was measured as of June 30, 2015 and 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

At June 30, 2015 and 2014, the County's net pension liability for PFRS, including the special funding situation described above and changes in the County's proportionate share, was as follows:

Year Ended June 30,	City (employer)		Net Pension Liability	State of N.J. (nonemployer)	Total
	Proportionate Share			On-Behalf	
	Rate	Change		of County	
2015	1.56309%	-0.05626%	\$ 260,356,979	\$ 22,832,433	\$ 283,189,412
2014	1.61935%	1.61935%	203,698,811	21,934,938	225,633,749

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PFRS (continued)

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2015 and 2014, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

At:	2015		2014	
	Rate	Amount	Rate	Amount
1% Decrease	4.79%	\$ 343,233,155	5.32%	\$ 274,510,343
Current Discount Rate	5.79%	260,356,979	6.32%	203,698,811
1% Increase	6.79%	192,778,862	7.32%	145,174,819

**Actuarial Assumptions**

The total pension liability for the June 30, 2015 and June 30, 2014 measurement dates were determined by actuarial valuations as of July 1, 2014 and 2013, respectively, which were rolled forward to June 30, 2015 and 2014, respectively. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. These actuarial valuations used the following actuarial assumptions:

	For Measurement Date of:	
	June 30, 2015	June 30, 2014
Inflation Rate	3.04%	3.01%
Salary Increases:		
2012-2021	2.60-9.48%	3.95-8.62%
	based on age	based on age
Thereafter	3.60-10.48%	4.95-9.62%
	based on age	based on age
Investment Rate of Return	7.90%	7.90%

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**STATE-MANAGED PENSION PLANS – PFRS (continued)**

**Actuarial Assumptions (continued)**

*Mortality* - For the June 30, 2015 Measurement Date, mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale BB for male service retirements with adjustments for mortality improvements from the base year based on Projection Scale BB. Mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected fourteen years using Projection Scale BB for female service retirements and beneficiaries with adjustments for mortality improvements from the base year 2014 based on Projection Scale BB. The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

For the June 30, 2014 Measurement Date, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables with adjustments for mortality improvements from the base year of 2011 based on Projection Scale AA. The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2007 to June 30, 2010.

*Discount Rate* - The discount rate used to measure the total pension liability was 5.79% and 6.32% as of June 30, 2015 and 2014, respectively. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2045. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2045, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PFRS (continued)

**Actuarial Assumptions (continued)**

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015 and 2014) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS target asset allocations as of June 30, 2015 and 2014 are summarized in the following table:

Asset Class	Target Allocation June 30,		Long-Term Expected Real Rate of Return June 30,	
	2015	2014	2015	2014
Cash	5.00%	6.00%	1.04%	0.80%
U.S. Treasuries	1.75%	*	1.64%	*
Investment Grade Credit	10.00%	*	1.79%	*
Mortgages	2.10%	2.50%	1.62%	2.17%
High Yield Bonds	2.00%	5.50%	4.03%	4.82%
Inflation-Indexed Bonds	1.50%	9.00%	3.25%	3.51%
Broad U.S. Equities	27.25%	25.90%	8.52%	8.22%
Developed Foreign Equities	12.00%	12.70%	6.88%	8.12%
Emerging Market Equities	6.40%	6.50%	10.00%	9.91%
Private Equity	9.25%	8.25%	12.41%	13.02%
Hedge Funds / Absolute Return	12.00%	12.25%	4.72%	4.92%
Real Estate (Property)	2.00%	3.20%	6.83%	5.80%
Commodities	1.00%	2.50%	5.32%	5.35%
Global Debt ex U.S.	3.50%	*	-0.40%	*
REIT	4.25%	*	5.12%	*
Core Bonds	*	1.00%	*	2.49%
Intermediate-Term Bonds	*	11.20%	*	2.26%

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

STATE-MANAGED PENSION PLANS – PFRS (continued)

**Deferred Outflows and Inflows of Resources**

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the years ended June 30, 2015 and 2014:

	June 30, 2015			June 30, 2014		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ 48,068,366	\$ -	\$ 48,068,366	\$ 7,647,546	\$ -	\$ 7,647,546
Difference Between Expected and Actual Experience	-	(2,245,661)	(2,245,661)	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(4,531,284)	(4,531,284)	-	(20,786,779)	(20,786,779)
Subtotal	\$ 48,068,366	\$ (6,776,945)	\$ 41,291,421	\$ 7,647,546	\$ (20,786,779)	\$ (13,139,233)
Changes in Proportion	6,418,151	(6,170,391)		7,957,279	-	
	<u>\$ 54,486,517</u>	<u>\$ (12,947,336)</u>		<u>\$ 15,604,825</u>	<u>\$ (20,786,779)</u>	

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2016	\$ 7,800,946
2017	7,800,946
2018	7,800,946
2019	12,997,641
2020	4,890,941
Thereafter	-
	<u>\$ 41,291,421</u>

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**STATE-MANAGED PENSION PLANS – GENERAL**

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

**PERS and PFRS Fiduciary Net Position**

Detailed information about the pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**DEFINED CONTRIBUTION RETIREMENT PROGRAM**

The Defined Contribution Retirement Program (the “DCRP”), was established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. It provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage.

Individuals eligible for membership in the DCRP include (a) state or local officials elected or appointed on or after July 1, 2007, (b) employees enrolled in PERS on or after July 1, 2007 or PFRS after May 21, 2010 who earn salary in excess of established maximum compensation limits and (c) employees otherwise eligible for PERS on or after November 2, 2008 or PFRS after May 21, 2010 that do not earn below the minimum PFRS or PERS salary but more than \$5,000 annually. Participation in DCRP can be irrevocably waived if an official earns less than \$5,000.

Vesting occurs upon commencement of the third year of membership. Should the vesting period not be reached, contributions will be refunded to the appropriate contributing parties. Employer matching contributions and earnings are only available after the age of 55. Distributions render the member retired and ineligible for future participation in any State-administered plans. Otherwise, distributions are available at any time as lump sum, fixed term or life annuity.

Members are covered by employer-paid life insurance in the amount of 1 ½ times the annual base salary on which DCRP contributions was based. Members are also eligible for employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid until the age of 70 so long as the member remains disabled and has not begun receiving retirement annuity payments.

The following table represents the County and employee contributions during the previous three years:

Year Ended	Employee Contributions		County Contributions	
	Amount	Rate	Amount	Rate
Dec. 31, 2015	\$ 71,902.00	5.50%	\$ 39,219.27	3.0%
Dec. 31, 2014	34,732.89	5.50%	18,945.21	3.0%
Dec. 31, 2013	12,639.72	5.50%	6,894.39	3.0%



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

COUNTY OF HUDSON EMPLOYEES PENSION FUNDS

The County administers the County Employees' Pension Fund and the Court Attendants' Pension Fund, which are contributory pension plans which are closed to new memberships. The County also awards non-contributory pensions by resolution of the Board of Chosen Freeholders for certain veterans and County employees who were not eligible to join other pension plans. The following is an analysis of pension contributions expended by the County for these plans expended in each of the last three years:

	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Contributory Plans:			
County Employees' Pension Fund	\$ 1,525,000.00	\$ 1,525,000.00	\$ 1,525,500.00
Court Attendants' Pension Fund	474,106.91	535,000.00	516,897.74
County Non-Contributory Plans:			
Non-Contributory County Pension Fund	2,404,717.24	2,491,087.28	2,230,230.14
Veterans' Pension Fund	-	-	-

DEFERRED COMPENSATION PLAN

The County has established a deferred compensation program for its employees under Section 457 of the Internal Revenue Code. The Plans are a tax-deferred supplemental retirement program that allows County employees to contribute a portion of their salaries, before federal taxes, to a retirement account. Contributions, or deferrals, are made through payroll deductions. Individuals are 100% vested. Distributions are not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

**NOTE G. POST-EMPLOYMENT BENEFITS**

The County contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the Program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/ substance abuse and Medicare part B reimbursements to retirees and their covered dependents.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE G. POST-EMPLOYMENT BENEFITS (continued)**

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. The County will pay the cost of Health Benefits Insurance for retirees and their dependents, if the retiree:

1. Receives retirement benefits from a state or locally administered retirement system; and
2. Has 25 or more years of service credited in that retirement system; or
3. Retired on an approved Disability Retirement (regardless of years of service).

Employees who do not qualify for County-paid Health Benefits insurance at retirement may be eligible to continue Health Benefits insurance at their own expense upon retirement. Employees who elect Deferred Retirement are not eligible for these benefits.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at: [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Funding Policy** - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an accrual basis.

Contributions to pay for health premiums of participating County retirees in the SHBP are billed to the County on a monthly basis. Payments are made through an annual appropriation in the line item "Insurance – Group Plans for Employees". The County contributions to SHBP for the years ended December 31, 2015, 2014 and 2013 were \$12,234,983.73, \$10,956,507.92 and \$9,417,867.33, respectively, which equaled the required contributions for each year. There were approximately 967, 865 and 860 retired participants eligible at December 31, 2015, 2014 and 2013, respectively.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE G. POST-EMPLOYMENT BENEFITS (continued)**

**Significant Legislation** - Chapter 78, P.L. 2011, effective June 28, 2011, established new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary. For those employed on or after June 28, 2011, the 4-year phase-in does not apply and contributions based on the full percentage rate of contribution are required. Under Chapter 78, certain future retirees eligible for employee-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

Chapter 2, P.L. 2010, effective May 21, 2010, requires a minimum contribution of 1.5% of base salary toward the cost of health benefits coverage by all active public employees. Employees who become a member on or after the law's effective date would be required to pay in retirement 1.5% of their pension benefit toward the cost of health care coverage under the SHBP.

**Post-Retirement Medical Benefits Contribution** - P.L. 1990, c. 6 required PERS to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees. As of June 30, 2012, there were approximately 94,000 retirees receiving post-retirement medical benefits, and the State contributed \$935.5 million on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of the GASB Codification of OPEB. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for PERS retirees' postretirement benefits on behalf of the County was not determined or made available by the State of New Jersey.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE G. POST-EMPLOYMENT BENEFITS (continued)**

**Funded Status and Funding Progress** - As of June 30, 2014, the most recent actuarial valuation date, the State had an \$16.4 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions** - In the June 30, 2014, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

**NOTE H. COMPENSATED ABSENCES**

County policy permits employees to carry over one year's accrued unused vacation days and to carry over all unused sick days. The maximum payment for unused sick days is \$5,000. This payment is made only to employees eligible for retirement and is based upon one-third of their accumulated sick leave. Should an employee die after having met the age and service requirements for a regular pension, the compensation for unused sick leave will be paid to the employee's estate. As of December 31, 2015 and 2014, the total accumulated absence liability was \$25,430,124.63 and \$23,393,504.08, respectively. Under accounting principles prescribed for counties by the Division, such amount is not reported either as an expenditure or liability. The County pays for these costs on a pay-as-you-go basis and charges such costs to the Salaries and Wages line of the respective departments from which the costs derived. As of December 31, 2015 and 2014, the County has reserved \$4,423,259.46, each year, for the future payment of compensated absences.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE I. RISK MANAGEMENT**

Insurance Coverage

The County established a self-insurance program in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The County self-insures against such claims, including tort law suits, civil law suits, civil rights and worker's compensation. The County maintains a self-insurance fund, which at December 31, 2015 and 2014 held \$450,015.83 and \$707,033.77, respectively. The County contributed \$9,500,000 and \$11,000,000, respectively, to the fund during the years ended December 31, 2015 and 2014. The County has obtained the following coverage:

- General liability, including automobile and workers' compensation with limits of \$10,000,000 per occurrence and \$20,000,000 aggregate after exhaustion of a retained limit of \$750,000.
- Storage tank system and clean up policy for limits of \$1,000,000 and \$1,000,000 aggregate, including a deductible of \$25,000 for each claim.
- Property and business interruption sub-policy claims for limits of \$200,000,000 per occurrence with individual sub-policy claim limits.
- Surety bond coverage of \$50,000 for various County officials, a \$350,000 policy for the County Executive and a \$1,500,000 policy for the Chief Financial Officer.

Disaster Recovery

The County has prepared an internal disaster recovery plan in an effort to protect its financial processes and data in the event an unforeseen disaster should occur. Three external servers, each at a different location, are being maintained and updated daily. A fourth server and location are currently under construction. Daily activity is updated to the external servers daily. In addition, a software program has been integrated which synchronizes data on a daily basis for storage on the external servers, and a second program which can restore said data from the external servers should the need arise. In addition, ADP provides external storage for payroll data and provides disks to the County of such information.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE J. FIXED ASSETS**

The County, through a third party vendor, completed a fixed asset inventory of all County assets as of December 31, 2015. The results of that inventory follow. Asset classes differ in certain respects from the prior year, therefore a reconciliation of the activity between the ending balances at December 31, 2015 and 2014 would not be meaningful or informative and therefore is not provided herein.

	Balance: Dec. 31, 2015
Land and Improvements	\$ 75,517,141.63
Construction	287,788,610.86
Infrastructure	7,981.50
Machinery, Equipment and Licensed Vehicles	81,140,443.77
Total Assets	<u>\$ 444,454,177.76</u>

The County had the following investment balance and activity in general fixed assets for and as of the year ended December 31, 2014.

	Balance December 31, 2013	Additions	Deletions	Balance December 31, 2014
Land	\$ 98,697,326.00	\$ -	\$ -	\$ 98,697,326.00
Buildings	259,997,502.36	3,454,214.03	-	263,451,716.39
Equipment, Vehicles and Furniture	72,977,926.10	7,724,030.68	70,000.00	80,631,956.78
Total	<u>\$ 431,672,754.46</u>	<u>\$ 11,178,244.71</u>	<u>\$ 70,000.00</u>	<u>\$ 442,780,999.17</u>

In accordance with accounting practices prescribed by the Division, and as further detailed in Note A, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

**NOTE K. INTERFUND TRANSACTIONS**

The County has various transactions by and between its individual funds. Certain accounts of the Trust and Capital Funds earn interest which is required to be recorded as revenue in the Current Fund budget. Other transactions include budget appropriations in the Current Fund which are required to be turned over to the Federal and State Grant, Trust and Capital Funds. All these transfers are routine and are consistent with the activities of the funds making the transfers.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES**

**CAPITAL LEASE PROGRAM OBLIGATIONS**

**Hudson County Lease-Purchase Agreement (Correctional Facility)** - In connection with a New Jersey Superior Court-ordered construction of a correctional facility within the County, the County entered into a lease-purchase agreement with Hudson County Funding Company, Inc. (HCFC) on November 1, 1988 to fund the construction of the facility. The term of the agreement was from November 1, 1988 to December 1, 2021. Concurrent with the signing of the agreement with HCFC, the County arranged for the issuance of \$104,500,000 in Certificates of Participation. The Certificates represented proportionate interests in the rental payments to be made by the County to HCFC with principal payments commencing in 1992 and interest payments commencing in 1989.

The lease-purchase agreement was amended on July 1, 1990 with the term of the agreement becoming effective July 1, 1990 to December 1, 2021. Additional Certificates of Participation in the amount of \$19,100,000 were concurrently issued with principal payments commencing in 1992 and interest payments commencing in 1990.

On April 1, 1992, the 1988 and 1990 series Certificates of Participation were refunded and replaced with the issuance of \$135,635,000 series 1992 Refunding Certificates of Participation, which in turn were replaced on May 15, 2002 via the "Forward Certificate Purchase Contract" with the issuance of \$118,915,000 series 2002 Refunding Certificates of Participation. The term of the 2002 series Refunding Certificates of Participation is from May 15, 2002 to December 1, 2021.

In addition to the Lease-Purchase Agreements for the initial project as described above, the County entered into a Lease-Purchase Agreement with AGH Leasing, Inc. on September 1, 1998 to fund the construction of a new dormitory housing facility, kitchen facility and related upgrades for the expansion.

On June 22, 2000, the County authorized \$31,000,000 to finance the additional costs of the project. Of the \$31,000,000 authorized, the County, on December 15, 2002, issued \$25,220,000 in Series 2002A Certificates of Participation relating to this Agreement. The Certificates represent proportionate interests in the rental payments to be made by AGH Leasing, Inc. Principal payments commenced December 1, 2005 and continue annually through 2012 for the serial portion, and will then be applied annually from December 1, 2013 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced June 1, 2005. Capitalized interest of \$2,078,574.33 was paid upon issuance, covering the semiannual dates preceding June 1, 2005.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

On April 30, 2004, the County issued \$5,780,000 in Series 2004 Certificates of Participation, representing the balance of the \$31,000,000 debt authorized to finance the project described in the above paragraph. Principal payments commenced December 1, 2005 and continue annually through 2016 for the Serial portion, and will then be applied annually from December 1, 2017 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced December 1, 2005. Capitalized interest of \$245,014.88 was paid upon issuance, covering the semiannual dates preceding December 1, 2005.

\$17,155,000 of refunding Certificates of Participation were issued August 8, 2013. The proceeds of the Series 2013 Certificates will be used to provide funds, together with other available funds held by the County and Manufacturers and Traders Trust Company, New York, New York (the "Trustee"), to advance refund a portion of the originally issued \$25,220,000 aggregate principal amount of Certificates of Participation, Series 2002A in the form of term certificates maturing on December 1, 2021 in the aggregate principal amount of \$14,060,000 and any redemption premium associated with such refunding; advance refund a portion of the originally issued \$5,780,000 aggregate principal amount of Certificates of Participation, Series 2004 maturing December 1, 2014 through and including December 1, 2016 and the term certificates maturing on December 1, 2021 in the aggregate principal amount of \$3,180,000; (pay the premium for the Debt Service Reserve Credit Facility in order to fund the Debt Service Reserve Fund; and pay the costs and expenses incurred in connection with the issuance of the Series 2013 Certificates.

The following is an analysis of the correctional facility lease payments to be made by the County through maturity for the remaining Certificates of Participation:

Year	Total Lease Payment	Principal	Interest
2016	\$ 13,430,350.00	\$ 9,380,000.00	\$ 4,050,350.00
2017	13,421,700.00	9,935,000.00	3,486,700.00
2018	13,420,825.00	10,575,000.00	2,845,825.00
2019	13,427,625.00	11,270,000.00	2,157,625.00
2020	13,426,100.00	12,000,000.00	1,426,100.00
2021	13,420,550.00	12,800,000.00	620,550.00
	<u>\$ 80,547,150.00</u>	<u>\$ 65,960,000.00</u>	<u>\$ 14,587,150.00</u>



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

**Hudson County Lease – 1992 Facility Lease Revenue Bonds** - On December 1, 1992, the HCIA issued Facility Lease Revenue Bonds (the 1992 Bonds) in the aggregate principal amount of \$112,700,000. The 1992 Bonds were issued to provide funds for (a) the costs of acquisition, construction, installation and equipping of: (i) a 590-bed long-term care facility to be located in the County; (ii) a 66-bed youth house facility; (iii) a police and fire training academy; and (iv) other public facilities to be provided to and used by the County, including County administrative offices (the facilities described in items (i) through (iv) are collectively referred to as the 1992 Facilities) for lease to the County; (b) funding capitalized interest on the 1992 Bonds; and (c) the payment of costs of issuing the 1992 Bonds.

In connection with the issuance of the 1992 Bonds by the HCIA, the HCIA and the County entered into a lease agreement providing for, among other things, the lease of the real property and the construction thereon of the 1992 Facilities by the HCIA, and upon acquisition, construction, installation or equipping of the 1992 Facilities, the payment of rental payments to the HCIA by the County for the County's lease of the 1992 Facilities.

The construction and equipping of the new 590-bed long term care facility (hereafter referred to as the New Hospital Facility ) was planned to combine the operations at both the Meadowview Nursing Center and the B.S. Pollak Hospital (together, the Hospitals ). The Hospitals were acquired and improved by the Authority with the proceeds of the 1992 Bonds and leased back to the County.

In 1996 the construction of the New Hospital Facility was discontinued and the County and the HCIA determined to transfer the operation, and ultimately the ownership, of the Hospitals to Progressive Health Care of Hudson County Inc. (Progressive ), a private company, pursuant to a lease and purchase agreement (the Transfer Agreement). The conveyance of the Hospitals to Progressive resulted in private use of the Hospitals.

In a Letter Ruling dated November 19, 1996 (the Letter Ruling), the IRS determined that in order to effectuate the transfer of the Hospitals to Progressive without adverse tax consequences, the HCIA would be required to make a tender offer to holders of \$26,735,000 of the 1992 Bonds, and defease any of the 1992 Bonds for which the tender offer was made but which were not acquired in the tender offer with moneys other than tax-exempt bond proceeds, at a rate restricted to the yield on the 1992 Bonds.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

On February 14, 1997, the HCIA received and accepted for purchase \$21,360,000 of the 1992 Bonds. The HCIA defeased the \$5,375,000 balance of its 1992 Bonds in accordance with the IRS Letter ruling, for a total issue of \$26,735,000. The HCIA used a portion of the 1997 Bonds to (i) pay the tender price to the holders of the Tendered Bonds and (ii) defease the bonds.

On August 1, 1998, the HCIA issued \$91,575,000 of Facility Lease Revenue Refunding Bonds. The series 1998 Bonds were issued to advance refund all of the HCIA's outstanding \$85,635,000 1992 bonds and pay the costs of issuance of the series 1998 Bonds. The series 1998 bonds are direct and special obligations of the authority payable from and secured by the revenues of the HCIA which are derived from lease of facilities to the County (from County Rental Payments); investment income from related funds; and other related monies, securities and funds.

On March 12, 2004, the HCIA entered into a forward bond purchase contract for the benefit of the County to purchase up to \$71,520,000 of the outstanding 1998 bonds between October 1, 2008 and October 1, 2010 through the issuance of bonds (the "Future Bonds") during that period, provided that the debt service on the 1998 Bonds purchased. The HCIA exercised its right to issue the Future Bonds.

On November 30, 2010, the HCIA, at the consent of the County, as lessee, issued the \$65,900,000 Facility Lease Revenue Refunding Bonds, Series 2010 to call all of the outstanding \$91,575,000 1998 Bonds.

The 2010 Bonds are guaranteed by the County and mature annually through 2025. The combined remaining debt service on the 1997 Bonds facility lease, with interest rates ranging from 7.3% to 7.7% and the 2010 Bonds facility lease, with interest rates ranging from 5.25% to 5.40%, is as follows:

<u>Year</u>	<u>Total Lease Payment</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 8,957,901.26	\$ 5,140,000.00	\$ 3,817,901.26
2017	8,957,258.76	5,415,000.00	3,542,258.76
2018	8,954,933.76	5,705,000.00	3,249,933.76
2019	8,961,183.76	6,020,000.00	2,941,183.76
2020	8,959,688.76	6,345,000.00	2,614,688.76
2021-2025	44,786,425.02	37,800,000.00	6,986,425.02
	<u>\$ 89,577,391.32</u>	<u>\$ 66,425,000.00</u>	<u>\$ 23,152,391.32</u>

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS (continued)**

**Hudson County Improvement Authority - 1996 Facility Lease Taxable Revenue Bonds** - On December 24, 1996, the HCIA issued Facility Lease Taxable Revenue bonds in the aggregate principal amount of \$29,660,000 (Administrative Building Projects, Series 1996, hereinafter referred to as the 1996 Bonds) at a rate of 7.37%. The Bonds were determined to be taxable by an IRS ruling, because the facility was being used as a private-use facility (hospital). The 1996 Bonds are special obligations of the HCIA payable from and secured by Revenues which are derived from the lease of the Facility to the County and investment income derived from funds held under the Resolution.

The 1996 Bonds were issued to provide funds for (a) the costs of the purchase from the County of the land and improvements thereupon located at 595 Newark Avenue in the City of Jersey City, County of Hudson, New Jersey, being more commonly known as the County Administration Building (hereinafter, the Facility), (b) the costs of additions, enlargements, improvements and expansions to, or repairs, reconstruction and restorations of the Facility, and (c) the payment of the costs of issuing the 1996 Bonds.

Upon acquisition of the facility, the HCIA leased the Facility back to the County for use pursuant to the terms of an agreement entitled Lease and Agreement between County of Hudson, New Jersey and Hudson County Improvement Authority, dated as of December 1, 1996, (the Lease Agreement ).

Under the terms of the Lease Agreement, the County is required to make rental payments to the HCIA sufficient, among other things, to pay or provide for the payment of debt service on the 1996 Bonds as well as certain expenses of the HCIA and the Trustee relating to the 1996 Bonds and the Facility.

The obligation of the County to make rental payments and to pay other amounts which are provided for in the Lease Agreement and to perform its obligations hereunder are absolute and unconditional, and such Rental Payments and other amounts shall be payable without rights of set-off, recoupment or counterclaim the County might have against the HCIA, the Trustee or any other person and whether or not the Facility is used or available for use by the County. The County is required to make the Rental Payments out of the first funds becoming legally available to the County for this purpose and to provide funds for such payments to the HCIA, if not otherwise available, from the levy of ad valorem taxes upon all the taxable real property in the County without limitation as to rate or amount.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

The following is an analysis of the Lease Payments to be made by the County through maturity:

<u>Year</u>	<u>Total Lease Payment</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 2,839,936.50	\$ 2,645,000.00	\$ 194,936.50
	<u>\$ 2,839,936.50</u>	<u>\$ 2,645,000.00</u>	<u>\$ 194,936.50</u>

**Hudson County Improvement Authority 2005 Secured Lease Revenue Bonds** - On April 1, 2005, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$29,505,000. The proceeds of the bonds will be used to (a) finance the acquisition, renovation and improvements to the Block Drug Building and the Block Drug Building Site (b) finance the acquisition, renovation and improvement to the Additional County Site (c) pay 12 months capitalized interest on the 2005 bonds, (d) pay costs of issuance associated with the issuance of the Series 2005 bonds, and (e) establish a bond reserve fund.

The Series 2005 Bonds are special obligations of the HCIA payable from and secured by, (i) Revenues of the HCIA which are derived from: (a) the lease of the Facilities to the County pursuant to the provisions of a lease agreement by and between the HCIA and the County dated as of April 1, 2005 (the "Lease Agreement"), under which the County is obligated to make Rental Payments sufficient, among other things, to pay debt service on the Series 2005 Bonds, (b) investment income derived from funds held under the Resolution, (ii) an assignment of the lease Agreement to the Trustee for the Series 2005 Bonds by the HCIA, and (iii) by all monies, securities and funds held or set aside, or to be held or set aside pursuant to the Resolution (except monies in the Rebate Fund which are required to be rebated to the United States Government pursuant to the provisions of the Code in order to ensure that interest on the Series 2005 Bonds is not includable in gross income for federal income tax purposes).

On January 15, 2013, the HCIA issued \$25,460,000 Lease Revenue Refunding Bonds, Series 203 (Hudson County Plaza Refunding Project) to provide funds to advance refund \$24,010,000 of the outstanding 2005 Bonds, and to pay associated costs of issuance. Under the terms of the amended financing, the HCIA leased back its interest in this project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2013 Refunding Bonds when due, as well as other expenses of the HCIA and Trustee.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

The 2013 Bonds consist of (i) serial bonds in the amount of \$14,195,000 bearing interest rates ranging from 2.00% to 5.00% a year maturing from 2014 to 2028 in varying amounts ranging from \$75,000 to \$1,380,000, (ii) \$5,935,000 term bond bearing interest at 3.22% a year, subject to mandatory sinking fund redemption from 2029 to 2032 (final maturity) in varying amounts from \$1,420,000 to \$1,550,000, (iii) \$4,935,000 term bond bearing interest at 3.5% a year, subject to mandatory sinking fund redemption from 2033 to 2035 (final maturity) in varying amounts from \$1,595,000 to \$1,695,000.

The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Series 2013	
		Principal	Interest
2016	\$ 1,755,812.00	\$ 825,000.00	\$ 930,812.00
2017	1,756,338.00	855,000.00	901,338.00
2018	1,756,438.00	890,000.00	866,438.00
2019	1,755,137.00	925,000.00	830,137.00
2020	1,752,512.00	965,000.00	787,512.00
2021-2025	8,726,437.00	5,580,000.00	3,146,437.00
2026-2030	8,687,212.00	6,885,000.00	1,802,212.00
2031-2035	8,646,932.00	7,990,000.00	656,932.00
	<u>\$ 34,836,818.00</u>	<u>\$ 24,915,000.00</u>	<u>\$ 9,921,818.00</u>

**Hudson County Improvement Authority Secured Lease Revenue Bonds Series 2007** - On July 11, 2007, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$27,490,000 at interest rates of 4.0%-5.0%. The proceeds of the bonds will be used to (a) finance the renovation of the facilities to house the relocation of a number of social services agencies that are currently leasing space from private owners, (b) pay 12 months capitalized interest on the 2007 bonds, (c) pay costs of issuance associated with the issuance of the Series 2007 bonds, and (d) establish a bond reserve fund. These Lease Revenue Bonds were subsequently partially refunded as noted in the following paragraph.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**CAPITAL LEASE PROGRAM OBLIGATIONS** (continued)

**HCIA Secured Lease Revenue Refunding Bonds, Series 2015 (Hudson County Plaza Completion Project Refunding Project)** - On June 11, 2015 the HCIA issued \$17,335,000 Lease Revenue Refunding Bonds, Series 2015 to provide funds to advance refund a portion of the HCIA's outstanding County Secured Lease Revenue Bonds Series 2007 (County Services Building Completion Project). The Refunding Plan calls for the Advance refunding of the Refunded Bonds, together with the interest payable thereon April 1, 2017. The Refunding Bonds are subject to optional and mandatory sinking fund redemption prior to their stated maturities and to pay certain costs of issuance of the Series 2015 Refunding Bonds. Under the terms of the amended financing, the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2015 Refunding Bonds when due and other expenses of the HCIA and the Trustee.

The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Series 2007		Series 2015	
		Principal	Interest	Principal	Interest
2016	\$ 1,927,687.50	\$ 735,000.00	\$ 270,300.00	\$ 200,000.00	\$ 722,387.50
2017	1,725,687.50	765,000.00	240,300.00	-	720,387.50
2018	1,748,987.50	-	225,000.00	820,000.00	703,987.50
2019	1,746,212.50	-	225,000.00	855,000.00	666,212.50
2020	1,747,337.50	-	225,000.00	900,000.00	622,337.50
2021-2025	8,699,437.50	-	1,125,000.00	5,200,000.00	2,374,437.50
2026-2030	8,713,300.00	-	1,125,000.00	6,445,000.00	1,143,300.00
2031-2035	8,819,818.75	5,000,000.00	794,475.00	2,915,000.00	110,343.75
	<u>\$ 35,128,468.75</u>	<u>\$ 6,500,000.00</u>	<u>\$ 4,230,075.00</u>	<u>\$ 17,335,000.00</u>	<u>\$ 7,063,393.75</u>

**Lincoln Park Golf Course Project** – The County also entered into a lease agreement with the HCIA as part of an agreement regarding the financing of the Lincoln Park Golf Course Project. Refer to Note D “County-Guaranteed Debt” for further description of the matter.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**GRANT PROGRAMS**

The County participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended December 31, 2015 and 2014 were subject to Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, which mandate that grant revenues and expenditures be audited in conjunction with the County's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. These grantor agencies reserve the right to conduct additional audits of the County's grant programs for economy, efficiency and program results. As a result of these audits, costs previously reimbursed could become disallowed and require repayment by the County to the grantor agency. As of December 31, 2015 and 2014, the County does not believe that any material liabilities will result from such audits.

**SUBSIDY OF RECOVERY ZONE BONDS**

During the year ended December 31, 2011, the County issued General Obligation Recovery Zone Economic Development Bonds in the amount of \$20,700,000. By designating the Bonds as "Recovery Zone Economic Development Bonds," the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each interest payment date. Over the course of the bonds, through maturity in 2030, the County is due to receive \$7,701,988.81 in subsidies in support of interest payable.

**ARBITRAGE REBATE**

The County is subject Section 148 of Internal Revenue Code, which was enacted to minimize the arbitrage benefits from investing gross proceeds of tax-exempt bonds in higher yielding investments and to remove the arbitrage incentives to issue more bonds, to issue bonds earlier, or to leave bonds outstanding longer than is otherwise reasonably necessary to accomplish the governmental purposes for which the bonds were issued. The County has obtained outside professional services to calculate and monitor the arbitrage requirements for certain bond issues. At December 31, 2015 and 2014 the County has reserved \$2,450,000 to meet potential arbitrage requirements.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

**LITIGATION**

The County is a defendant in various lawsuits, none of which is unusual for a county of its size and should be adequately covered by the County's insurance program, defense program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. The County self-insures and also carries excess insurance for all lines of coverage as described in Note I to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the County through future taxation or future debt borrowing. Litigation with potential substantial exposure exceeding \$270,000 as noted by County Counsel is highlighted as follows.

- A.A.: This is a claim by a pedestrian of a slip and fall in a building that belongs to Hudson County, which resulted in injury.
- P.A.: This is a lawsuit brought by an outside service entity as well as, three employees of the Correctional Center alleging all kinds of Civil Right violations with respect to their employment and their First Amendment Rights. The allegations as of this writing are brand new so at this time we cannot be more specific. However, because of the number of Plaintiffs and the fact that the theories are fee shifting, the case has a potential value in excess of \$270,000.00.
- J.B.: This is an employment lawsuit against the Welfare Department alleging discrimination on the basis of a disability and gender. Because of the fee shifting nature of the theories of liability and the fact that Plaintiff will have a large lost wage claim, the case is of potential value in excess of \$270,000.00. The matter was dismissed but is now on appeal.
- S.B.: This is an employment discrimination and harassment case against the Sheriff's Department. As of this writing the complaint has just been received, no discovery has been done and it is unknown what the actual merits are. However, as an employment case brought under fee shifting theories there is substantial potential with respect to this matter.
- T.C.: This is a three Plaintiff employment case against the Sheriff's Department alleging discrimination and political retaliation. Since it is brought under fee shifting theories, the case has a potential value in excess of \$270,000.00.
- G.F.: This is a claim wherein the Plaintiff alleges false arrest, malicious prosecution and various civil rights violations against the Sheriff's Department. Because of the nature of the allegations and fee shifting, the case may have substantial value.
- R.F.: This is an employment lawsuit against the Department of Weights and Measures alleging some type of discrimination and retaliation. As of this writing all we have received is the complaint but because it is an employment case with fee shifting theories it may have substantial value.
- E.G.: This is a lawsuit against the Division of Welfare alleging discrimination and retaliation for complaining about discrimination, and failure to promote. Because it is an employment case with fee shifting theories of liability asserted it may have a substantial value.



**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

LITIGATION (continued)

- H.F.: This is an employment discrimination and retaliation case against the Hudson County Correctional Center. The protected activity is alleged to have been a past lawsuit. Because it is an employment case brought under fee shifting theories it has a payout of substantial potential.
- J.G.: Plaintiff alleges she sustained injuries to her feet while incarcerated at the Hudson County Correctional Center. She has since died and this matter has been dismissed for failure to answer interrogatories. It is unclear whether the plaintiff's family will move to vacate the dismissal and pursue the claim.
- Est. of J.H.: This is a lawsuit against the County and the County Prosecutor's Office for a shooting that occurred in Maryland. It alleges civil rights deprivations which are fee shifting and survivorship and wrongful death actions which could have substantial economic value. While it is believed that the County has a strong argument the employee was not working within the scope of his employment, the case does have substantial value.
- B.H.: This is a claim by a pedestrian of a slip and fall on a sidewalk that resulted in injury; this sidewalk is a Hudson County road.
- A.J.: This is a case involving a prisoner who was to be extradited to Maryland and claims that the County Correctional Facility held him for too long, violating his civil rights. As this involves a potential violation of civil rights and potential fee shifting; it has potential for a substantial award.
- D.J.: This is a Civil Right case alleging false imprisonment and malicious prosecution where Plaintiff was jailed on what he asserts are trumped up charges. In October 2013 he was acquitted by a jury. Because of the nature of the allegations and the fee shifting aspects of the Civil Rights Statutes, the case may have a value in excess of \$270,000.00.
- W.K.: This is an employment case alleging discrimination and retaliation based on the First Amendment and W.K.'s political affiliation. W.K. is employed in the Department of Weights and Measures which comes under the aegis of the Sheriff's Department. Because of the nature of the allegations and the fee shifting theories under which this case is brought it is potentially worth in excess of \$270,000.00.
- M.L.: This is an employment case against the County alleging disparate treatment in terms of pay based on a disability handicap and perhaps age. Because it is brought under theories of liability under State Law that are fee shifting it may have substantial value.
- K.M-R.: This is an employment discrimination case based on disability and other theories against the County Social Services Department otherwise known as Welfare. There is also an allegation for a failure to accommodate a disability. Because it is an employment case brought under fee shifting theories the potential at this point is substantial.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE L. COMMITMENTS AND CONTINGENCIES (continued)**

LITIGATION (continued)

- K.M.: Plaintiff alleges civil rights violations including sexual assault and assault against the Meadowview Hospital. Because of the nature of the allegations and the fee shifting theories the case may have a substantial value.
- D.M.: This is a lawsuit brought under the Federal Family and Medical Leave Act for failure to provide an appropriate leave under that statute where her employment was terminated as a result of the events. Plaintiff also alleges handicap or disability discrimination based on a mental condition. Given the Federal theories of fee shifting and given the nature of the allegations this case may have substantial value.
- G.N.: This is a wrongful termination case. Plaintiff seeks to be reinstated and also back pay. He claims he was discriminated against due to his national origin. Summary Judgment motions are due in two weeks.
- M.O.: The plaintiff claims he was denied medical treatment by the Hudson County Correctional Center in violation of his civil rights. He claims that he is now paralyzed. There are two medical malpractice claims currently being brought by the County against the medical providers.
- R.P.: This is a lawsuit where the Plaintiff fell at the intersection of Kennedy Boulevard and Pavonia Avenue. The claim was recently filed and no information is available, however, serious injuries are alleged.
- M.R.: This is a claim by a pedestrian of a slip and fall on a sidewalk that resulted in injury; this sidewalk is a Hudson County road.
- A.R.: This is a case alleging civil rights violations arising out of an alleged wrongful arrest and prosecution for welfare fraud. As the theories are fee shifting the case has a potential high value.
- L.T.R.: This is a case where the plaintiff slipped and fell on County property. Plaintiff's medical expenses exceed \$10,000 and the plaintiff is seeking an award of \$1,000,000.
- H.S.: This is a case of a Transcend accident where plaintiff allegedly sustained brain injury and had brain surgery. Given the nature of the injuries and the increased disabilities sustained, the case may have substantial value.
- S.T.: This is an employment case for sexual harassment brought against a company where Plaintiff was participating in a "Welfare to Work type" program. The theory is a dual-employment type case. Because of the nature of the allegations and the fee shifting theories under which it is brought, it has a potential high value.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE M. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through September 1, 2016, the date which the financial statements were available to be issued.

Issuance of Debt

**General Obligation Bonds, Series 2016** – On July 1, 2016, the County issued \$13,100,000 of General Obligation Bonds, Series 2016, consisting of: \$10,100,000 Vo-Tech Bonds, and \$3,000,000 County College Bonds under the County College Bond Act of 1971, c.12. The Vo-Tech Bonds are being issued to finance various improvements of the Hudson County School of Technology as authorized by Ordinance No. 271-05-2014 adopted on May 22, 2014. The County Community College Bonds are being issued to finance various projects at the Hudson County Community College as authorized by Ordinance No. 648-11-2015 on November 24, 2015.

County Guaranty

Payment of the following notes issued by the HCIA is guaranteed by the County pursuant to a guaranty ordinance adopted on August 13, 2009. Such Guaranty shall remain in effect until the notes have been paid in full:

**Guaranteed Pooled Notes, Series 2016A** - On April 19, 2016, the HCIA issued \$41,948,000 of County Guaranteed Pool Notes Series 2016A maturing April 19, 2017, consisting of: \$29,560,000 Tax-Exempt County Guaranteed Pool Notes Series 2016A-1 at an interest rate of 2.25% and \$12,388,000 Federally Taxable County Guaranteed Pool Notes Series 2016A-2 at an interest rate of 2.00%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the HCIA Authority on behalf of the special improvement district in the Township of Weehawken, and related refinancing costs and costs of issuance.

**Guaranteed Pooled Notes, Series 2016B** - On June 27, 2016, the HCIA issued \$75,888,000 of County Guaranteed Pool Notes Series 2016B maturing June 27, 2017, consisting of: \$27,043,000 Tax-Exempt County Guaranteed Pool Notes Series 2016B-1 at an interest rate of 2% and \$48,845,000 Federally Taxable County Guaranteed Pool Notes Series 2016B-2 at an interest rate of 2.5%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the City of Bayonne, and related refinancing costs and costs of issuance.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE M. SUBSEQUENT EVENTS (continued)**

County Guaranty and Rental Payments

**County Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational –Technical Schools Project)** - On April 27, 2016, the HCIA issued \$160,000,000 in County Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational –Technical Schools Project) to finance the design, construction, furnishing and equipping of a new Hudson County Vocational-Technical School, and related Capitalized Interest costs of issuance the Bonds. Under the terms of the financing , the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the authority in amounts sufficient to pay the debt service on the 2016 bonds when due and other expenses of the HCIA and the Trustee. These bonds consist of:

- (i) \$55,705,000 serial bonds bearing interest rates ranging from 3.50% to 5.00% maturing in annual amounts ranging from \$1,980,000 in 2019 to \$4,540,000 in 2036,
- (ii) \$26,445,000 term bonds bearing interest at 5.00% a year, subject to annual mandatory sinking fund redemption from 2037 to 2041 (final maturity) in varying amounts ranging from \$4,775,000 to \$5,830,000,
- (iii) \$33,960,000 term bonds bearing interest at 5.00% a year subject to annual mandatory sinking fund redemption from 2042 to 2046 (final maturity) in varying amounts ranging from \$6,130,000 to \$7,490,000 and
- (iv) \$43,890,000 term bonds bearing interest at 5.25% a year subject to mandatory sinking fund redemption from 2047 to 2051 (final maturity) in varying amounts from \$7,880,000 to \$9,725,000.

Capital Ordinances

**\$11,761,968 Road and Bridge Improvements** - On March 24, 2016, the County adopted an ordinance providing for 2016 various road and bridge improvement projects and appropriating \$11,761,968 therefor (including Federal and State Grants received or to be received in the amount of \$10,121,968), and providing for the issuance of \$1,560,000 in bonds or notes to finance part of the costs thereof.

**Leases with HCIA** - On March 24, 2016, the County adopted an ordinance authorizing the execution of certain County leases, including a lease with the Hudson County Improvement Authority for the Securitization of County Secured Lease Revenue Bonds, Series 2016 (Hudson County Vocational-Technical School Project) (The Project), consenting to such Project in accordance with N.J.S.A 40:37A-56.

**COUNTY OF HUDSON  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2015 AND 2014**

**NOTE M. SUBSEQUENT EVENTS (continued)**

Capital Ordinances

**\$3,100,000 Community College Projects** - On August 4, 2016, the County adopted an ordinance providing for the undertaking of capital projects for fiscal year 2017 by and for the Hudson County Community College, appropriating \$3,100,000 therefor and authorizing the issuance of \$3,100,000 in bonds or notes for financing such appropriation, the principal of and interest on which will be entitled to State Aid pursuant to Chapter 12 of the Laws of New Jersey of 1971.

**\$8,000,000 Schools of Technology Projects** - On August 4, 2016, the County adopted an ordinance providing various capital projects and equipment for the Hudson County Schools of Technology and appropriating an amount not exceeding \$8,000,000 for the same and authorizing the issuance of \$8,000,000 of bonds or notes for financing the costs thereof.

**COUNTY OF HUDSON**

**REPORT OF AUDIT  
FY2015**

**SUPPLEMENTARY DATA SECTION**

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**SUPPLEMENTARY DATA SECTION:  
CURRENT FUND SCHEDULES**

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CASH AND CASH EQUIVALENTS**

	<u>Ref.</u>			
Increased by:				
Non Budget Revenue	A-2a	\$ 11,383,381.31	\$	-
Budget Refunds	A-3	12,327,649.87		-
Petty Cash	A-6	10,770.00		-
County Taxes	A-7	323,743,753.11		-
Added and Omitted Taxes	A-8	3,572,895.10		-
Revenue Accounts Receivable	A-9	159,443,576.01		-
Interfunds	A-12	15,991,288.21		-
Appropriation Reserves	A-13	953,917.49		-
Due to State of New Jersey- Realty Transfer Fee	A-16	44,415,484.84		-
Reserve for Forfeited Bail	A-17	208,937.50		-
Reserve for HCST Summer Youth Program	A-21	104,031.55		-
Prepaid Revenues	A-23	466,457.84		-
Grants Receivable	A-25	-	30,105,987.89	
Appropriated Grant Reimbursements	A-26	-	318,894.20	
Unappropriated Grant Reserves	A-27	-	61,364.04	
		<u>572,622,142.83</u>	<u>30,486,246.13</u>	
Decreased by:				
Current Year Budget Appropriations	A-3	477,535,356.14		-
Petty Cash	A-6	10,770.00		-
Revenue Accounts Receivable	A-9	5,690,054.44		-
Interfunds	A-12	13,986,638.29		-
Appropriation Reserves	A-13	20,928,179.51		-
Contracts and Commitments Payable	A-14	1,118,946.96		-
Due to State of New Jersey - Realty Transfer Fee	A-16	42,501,333.05		-
Reserve for Forfeited Bail	A-17	38,050.00		-
Clearing of Grants Interfund	A-24	-	2,099,859.29	
Federal and State Appropriated Grant Reserves	A-26	-	28,013,254.39	
		<u>561,809,328.39</u>	<u>30,113,113.68</u>	
Net Change in Cash		10,812,814.44	373,132.45	
Balance: December 31, 2014	A	<u>104,595,451.49</u>	<u>6,864,544.74</u>	
Balance: December 31, 2015	A	<u><u>\$ 115,408,265.93</u></u>	<u><u>\$ 7,237,677.19</u></u>	



**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CASH - CHANGE FUNDS**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ 200.00
		<hr/>
	<u>Analysis of Balance</u>	
Surrogate's Office		\$ 100.00
Office of the County Clerk		100.00
		<hr/>
		\$ 200.00
		<hr/>

## EXHIBIT A-6

**SCHEDULE OF CASH - PETTY CASH**

	<u>Ref.</u>	
Balance: December 31, 2014		\$ -
Increased by:		
Disbursements to Custodians	A-4	10,770.00
		<hr/>
		10,770.00
Decreased by:		
Returns from Custodians	A-4	10,770.00
		<hr/>
Balance: December 31, 2015		\$ -
		<hr/>

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF COUNTY TAX LEVY**

	2015 County Tax Levy	Received	Balance December 31, 2015
City of Bayonne	\$ 28,440,609.12	\$ 28,440,609.12	\$ -
Borough of East Newark	715,157.60	715,157.60	-
Town of Guttenberg	4,803,744.61	4,803,744.61	-
Town of Harrison	6,188,966.07	6,188,966.07	-
City of Hoboken	67,327,339.13	67,327,339.13	-
City of Jersey City	104,854,028.28	104,854,028.28	-
Town of Kearny	18,509,406.31	18,509,406.31	-
Township of North Bergen	25,529,570.85	25,529,570.85	-
Town of Secaucus	22,862,721.42	22,862,721.42	-
City of Union City	16,902,713.83	16,902,713.83	-
Township of Weehawken	14,502,521.10	14,502,521.10	-
Town of West New York	13,106,974.79	13,106,974.79	-
	<u>\$ 323,743,753.11</u>	<u>\$ 323,743,753.11</u>	<u>\$ -</u>
<u>Ref.</u>	A-2	A-4	

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF ADDED AND OMITTED TAXES**

	Balance December 31, 2014	Added and Omitted Tax Levy	Decreased	Balance December 31, 2015
City of Bayonne	\$ 94,880.46	\$ 24,569.12	\$ 94,880.46	\$ 24,569.12
Borough of East Newark	-	1,700.68	-	1,700.68
Town of Guttenberg	8,170.19	8,154.14	8,170.19	8,154.14
Town of Harrison	23,614.26	13,805.24	23,614.26	13,805.24
City of Hoboken	468,637.42	417,794.08	468,637.42	417,794.08
City of Jersey City	2,160,316.45	850,339.49	2,160,316.45	850,339.49
Town of Kearny	-	69,879.26	69,879.26	-
Township of North Bergen	34,932.92	84,198.86	34,932.92	84,198.86
Town of Secaucus	371,537.69	461,190.90	371,537.69	461,190.90
City of Union City	54,133.67	120,525.72	54,133.67	120,525.72
Township of Weehawken	227,796.55	234,890.73	227,796.55	234,890.73
Town of West New York	58,996.23	65,645.68	58,996.23	65,645.68
	<u>\$ 3,503,015.84</u>	<u>\$ 2,352,693.90</u>	<u>\$ 3,572,895.10</u>	<u>\$ 2,282,814.64</u>
<u>Ref.</u>	A			A
Current Year Revenue		A-9	\$ 3,503,015.84	
Prepaid Revenue		A-23	<u>69,879.26</u>	
Cash Receipts		A-4	<u>\$ 3,572,895.10</u>	

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance December 31, 2014	Current Year Accruals	Cash Collected	Added and Omitted Taxes Realized	Interfunds	Applied from Prior Year Prepaid	Balance December 31, 2015
	\$	\$	\$	\$	\$	\$	\$
County Clerk	-	123,756.00	123,756.00	-	-	-	-
Register of Deeds and Mortgages	-	7,722,232.90	7,722,232.90	-	-	-	-
Surrogate	-	229,524.43	229,524.43	-	-	-	-
Sheriff	-	1,984,845.29	1,984,845.29	-	-	-	-
Interest on Investments and Deposits	-	403,211.49	362,617.57	-	40,593.92	-	-
Mental Hospital	-	22,180,280.63	22,180,280.63	-	-	-	-
Intoxicated Driver Resource Center Fees	-	271,177.00	271,177.00	-	-	-	-
New Jersey School Building Aid	-	97,227.00	97,227.00	-	-	-	-
Parks and Recreation	-	158,121.52	158,121.52	-	-	-	-
Title IV-D, Social Security Act - Child Support Program	-	771,912.97	771,912.97	-	-	-	-
Federal and State Contracts - Indirect Cost Allocation	-	6,334,957.00	6,334,957.00	-	-	-	-
Maintenance of:	-	-	-	-	-	-	-
State Prisoners in County Institutions	-	184,127.52	184,127.52	-	-	-	-
Other County Inmates in County Institutions	-	1,461,615.00	1,461,615.00	-	-	-	-
Federal and ICE Inmates in County Institution	-	17,381,999.37	17,381,999.37	-	-	-	-
Reserve to Pay Bonds	-	92,202.00	-	-	92,202.00	-	-
Youth House Lunch Reimbursement	-	28,026.37	28,026.37	-	-	-	-
Telephone Commissions	-	562,298.12	562,298.12	-	-	-	-
State Aid-County College Bonds	-	3,566,730.91	3,566,730.91	-	-	-	-
Social and Welfare Services:	-	-	-	-	-	-	-
Division of Youth and Family Services	-	5,778,605.00	5,778,605.00	-	-	-	-
Supplemental Social Security Income	-	1,568,636.00	1,568,636.00	-	-	-	-
Psychiatric Facilities:	-	-	-	-	-	-	-
Maintenance of Patients in State Institutions for Mental Diseases	-	9,585,378.00	9,585,378.00	-	-	-	-
for Mentally Retarded	-	24,322,231.00	24,322,231.00	-	-	-	-
Board of County Patients in State and Other Institutions	-	17,595.02	17,595.02	-	-	-	-
Division of Developmental Disabilities, Assessment Program	-	137,759.29	137,759.29	-	-	-	-

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance December 31, 2014	Current Year Accruals	Cash Collected	Added and Omitted Taxes Realized	Interfunds	Applied from Prior Year Prepaid	Balance December 31, 2015
Open Space Tax Debt Service	\$ -	\$ 1,124,873.76	\$ 1,124,873.76	\$ -	\$ -	\$ -	-
Division of Social Services (Welfare)	-	34,886,405.16	34,886,405.16	-	-	-	-
Added and Omitted Taxes	-	3,557,973.38	-	3,503,015.84	-	54,957.54	0.00
Constitutional Officers-Increased Fees (P.L. 2001,C.370):							-
County Clerk	-	48,127.33	48,127.33	-	-	-	-
Register of Deeds and Mortgages	-	1,930,558.23	1,930,558.23	-	-	-	-
Surrogate	-	203,540.53	203,540.53	-	-	-	-
Sheriff	-	1,268,999.44	1,268,999.44	-	-	-	-
State of New Jersey- Lease of Court Space	-	208,876.50	208,876.50	-	-	-	-
NJ Superior Court - Service Agreements	-	533,917.00	533,917.00	-	-	-	-
Dedicated Revenue - Motor Vehicle Fines	-	4,000,000.00	-	-	4,000,000.00	-	-
County Prosecutor Funding Initiative Pilot Progr:	-	802,500.00	802,500.00	-	-	-	-
Maintenance of Federal and ICE Inmates	-						-
in County Institutions	-	3,067,411.65	3,067,411.65	-	-	-	-
Meadowview Campus - Treatment Leases	-	668,551.57	668,551.57	-	-	-	-
PILOT Payments County Share	-	3,660,560.23	3,660,560.23	-	-	-	-
ARRA Recovery Zone Bonds Subsidy	259,902.12	497,644.14	517,546.26	-	-	-	240,000.00
	<u>\$ 259,902.12</u>	<u>\$ 161,424,388.75</u>	<u>\$ 153,753,521.57</u>	<u>\$ 3,503,015.84</u>	<u>\$ 4,132,795.92</u>	<u>\$ 54,957.54</u>	<u>\$ 240,000.00</u>
Ref.	A	A-2		A-8	A-12	A-23	A
Cash Receipts		A-4	\$ 159,443,576.01				
Less: Cash Disburse		A-4	5,690,054.44				
			<u>\$ 153,753,521.57</u>				

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF SECURITY DEPOSITS**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ 2,500.00

	<u>Analysis of Balance</u>	
American Urban Renewal Associates - Parking Lot Leases - B.S. Pollak Hospital		\$ 2,500.00

## EXHIBIT A-11

**SCHEDULE OF RESERVE FOR COMPENSATED ABSENCES**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ 4,423,259.46

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)**

Ref.	Total	Federal and State Grants Fund	Capital Fund	CDBG	Trust Fund					Self-Insurance Salaries	Motor Vehicle Fines	CDBG- Home Program	CDBG- Emergency Shelter Grant	CDBG- Home Program	Worker's Compensation
Increased by Debits:															
Budget Revenue Realized	\$ 31,348,731.32	\$ 31,348,731.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Accounts Receivable	4,132,795.92	-	132,795.92	-	-	-	-	-	-	-	4,000,000.00	-	-	-	-
Budget Appropriations	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Disbursed	13,986,638.29	3,522,434.11	8,741,760.18	276,603.95	5,251.98	141,773.56	357,514.50	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01
	49,518,165.53	34,921,165.43	8,874,556.10	276,603.95	5,251.98	141,773.56	357,514.50	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01
Decreased by Credits:															
Cash Received	15,991,288.21	3,394,288.11	6,874,556.10	276,603.95	5,251.98	141,773.56	357,514.50	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01
Budget Appropriations	33,492,377.32	31,492,377.32	2,000,000.00	-	-	-	-	-	-	-	-	-	-	-	-
HCST Summer Youth Program	34,500.00	34,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-
	49,518,165.53	34,921,165.43	8,874,556.10	276,603.95	5,251.98	141,773.56	357,514.50	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01	941,300.01
Net Change in Interfunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance: December 31, 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance: December 31, 2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF 2014 APPROPRIATION RESERVES**

	Balance: December 31, 2014		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
<b>LEGISLATIVE</b>						
Board of Chosen Freeholders						
Salaries and Wages	\$ 13,855.93	\$ 60,000.00	\$ 73,855.93	\$ 7,100.57	\$ -	\$ 66,755.36
Other Expenses	30,138.84	60,604.73	90,743.57	24,785.84	37,287.27	28,670.46
Clerk of the Board						
Salaries and Wages	4,072.84	-	4,072.84	3,443.92	-	628.92
Other Expenses	7,689.65	1,935.33	9,624.98	9,563.71	-	61.27
<b>ADMINISTRATIVE AND EXECUTIVE</b>						
Law Department						
Salaries and Wages	44,518.00	72,300.00	116,818.00	31,170.11	72,300.00	13,347.89
Other Expenses	36,834.91	625,519.87	662,354.78	201,529.72	459,241.00	1,584.06
Division of Consumer Protection						
Salaries and Wages	2,672.58	4,000.00	6,672.58	-	4,000.00	2,672.58
Other Expenses	2,825.08	-	2,825.08	-	-	2,825.08
Planning Board						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	21,416.25	22,842.61	44,258.86	5,955.66	18,050.00	20,253.20
County Executive						
Salaries and Wages	27,601.63	25,000.00	52,601.63	9,789.25	-	42,812.38
Other Expenses	5,744.24	29,718.20	35,462.44	31,641.71	3,820.73	0.00
County Administrator						
Salaries and Wages	34,698.02	-	34,698.02	6,103.39	-	28,594.63
Other Expenses	28,757.65	660,496.85	689,254.50	295,194.43	394,060.07	-
Office of Emergency Management						
Salaries and Wages	27,885.44	-	17,885.44	(104,043.93)	-	121,929.37
Other Expenses	2.06	9,027.89	9,029.95	8,235.89	-	794.06
Office of Fire Marshall						
Salaries and Wages	1,940.05	-	1,940.05	1,581.19	-	358.86
Other Expenses	1,714.75	144.39	1,859.14	144.39	-	1,714.75
Office of Cultural and Heritage Affairs						
Salaries and Wages	30,910.22	64,000.00	94,910.22	3,355.99	64,000.00	27,554.23
Other Expenses	13,146.23	116,841.23	129,987.46	36,600.90	76,101.36	17,285.20
<b>DEPARTMENT OF FINANCE AND ADMINISTRATION</b>						
Director of Finance and Administration						
Salaries and Wages	14,580.01	9,000.00	23,580.01	3,269.23	9,000.00	11,310.78
Other Expenses	608.91	7,035.67	7,644.58	568.25	7,000.00	76.33
Audit Services	-	224,500.00	224,500.00	136,000.00	88,500.00	-
Division of Accounts and Controls						
Salaries and Wages	20,022.45	150,400.00	170,422.45	10,017.20	150,400.00	10,005.25
Other Expenses	4,405.12	37,277.67	41,682.79	3,016.03	21,000.00	17,666.76
Division of Purchasing						
Salaries and Wages	17,004.64	22,300.00	39,304.64	5,266.04	34,038.60	0.00
Other Expenses	5,684.98	4,441.22	10,126.20	6,500.67	3,625.53	0.00
Division of Management Information Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	94,108.55	77,853.79	171,962.34	128,654.39	34,122.98	9,184.97
Division of Tax Assessments						
Salaries and Wages	4,231.89	10,000.00	14,231.89	4,803.07	9,428.82	-
Other Expenses	699.90	4,634.42	5,334.32	339.62	4,340.41	654.29
Division of Personnel						
Salaries and Wages	55,158.21	-	30,158.21	12,913.68	-	17,244.53
Other Expenses	22,053.31	22,394.36	69,447.67	40,238.40	29,209.27	(0.00)
Insurance						
Group Plans for Employees	4,170,986.07	800,000.00	4,970,986.07	330,522.45	-	##### #
Health Benefit Waiver	27,671.04	5,000.00	32,671.04	-	5,000.00	27,671.04
Workers' Compensation	-	-	4,500,000.00	4,500,000.00	-	-
Division of Central Services						
Salaries and Wages	16,500.51	4,100.00	20,600.51	6,300.80	14,299.71	0.00
Other Expenses	18,340.00	95,351.88	113,691.88	218,331.54	(122,918.28)	18,278.62



**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF 2014 APPROPRIATION RESERVES**

	Balance: December 31, 2014		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
<b>CONSTITUTIONAL OFFICES</b>						
County Clerk						
Salaries and Wages	\$ 25,880.44	\$ 7,000.00	\$ 32,880.44	\$ 13,132.14	\$ 19,748.30	\$ 0.00
Other Expenses	4,929.78	12,696.76	17,626.54	10,233.71	4,204.00	3,188.83
Register of Deeds and Mortgages						
Salaries and Wages	20,955.87	58,000.00	28,955.87	12,827.63	16,128.24	(0.00)
Other Expenses	8,630.95	63,416.58	72,047.53	33,434.46	15,300.00	23,313.07
Prosecutor's Office						
Salaries and Wages	840,902.10	-	390,902.10	53,711.56	-	337,190.54
Other Expenses	58,727.92	331,896.08	440,624.00	341,623.88	33,821.15	65,178.97
<b>JUDICIARY</b>						
County Surrogate						
Salaries and Wages	52,057.58	25,000.00	77,057.58	50,087.95	25,000.00	1,969.63
Other Expenses	4,351.84	22,041.67	26,393.51	8,442.89	14,431.00	3,519.62
Probation Department						
Other Expenses	100.00	-	100.00	-	-	100.00
Title IV-D Social Security Act						
Other Expenses	100.00	-	100.00	-	-	100.00
<b>REGULATION</b>						
Sheriff's Office						
Salaries and Wages	1,647,556.89	-	497,556.89	214,230.60	83,326.00	200,000.29
Other Expenses	113,035.10	395,518.98	508,554.08	366,448.44	71,527.00	70,578.64
Board of Elections						
Salaries and Wages	15,696.04	35,000.00	50,696.04	3,522.35	35,000.00	12,173.69
Other Expenses	7,472.49	15,059.16	22,531.65	6,481.68	16,049.97	(0.00)
Special Election Expense	53,592.17	44,200.00	97,792.17	3,620.00	44,200.00	49,972.17
County Clerk Elections						
Other Expenses	4,086.33	5,178.67	9,265.00	148.88	5,178.67	3,937.45
Special Election Expense	52,465.15	100,000.00	102,465.15	-	100,000.00	2,465.15
Superintendent of Elections	163,438.59	195,141.11	333,579.70	134,833.46	100,382.08	98,364.16
Weights and Measures						
Salaries and Wages	3,843.43	7,000.00	10,843.43	2,891.90	7,951.53	0.00
Other Expenses	500.00	-	500.00	-	-	500.00
Medical Examiner						
Other Expenses	-	1,330,317.20	1,330,317.20	949,190.05	381,127.15	(0.00)
<b>DEPARTMENT OF PARKS &amp; COMMUNITY SERVICE</b>						
Director of Parks & Community Service						
Salaries and Wages	17,571.19	-	17,571.19	2,498.28	15,072.91	0.00
Other Expenses	21,991.47	78,993.62	100,985.09	9,578.31	91,406.78	-
Division of Parks						
Salaries and Wages	108,090.77	181,000.00	264,090.77	41,395.36	222,695.41	(0.00)
Other Expenses	14,267.62	606,233.28	620,500.90	263,660.81	356,840.09	-
Utilities	1,500.00	242,811.11	244,311.11	220,947.11	23,364.00	-
Planning						
Salaries and Wages	44,265.36	-	44,265.36	6,335.48	-	37,929.88
Other Expenses	3,486.49	33,167.32	36,653.81	18,457.69	16,000.00	2,196.12
Business Opportunity & Community Service						
Salaries and Wages	6,984.51	-	6,984.51	2,265.57	-	4,718.94
Other Expenses	15,915.07	19,335.16	35,250.23	4,576.81	15,000.00	15,673.42
Division of Housing and Community Development						
Salaries and Wages	20,000.00	-	5,000.00	-	5,000.00	-
Other Expenses	6,975.30	-	6,975.30	-	6,975.30	-
<b>DEPARTMENT OF ROADS &amp; PUBLIC PROPERTY</b>						
Director of Roads & Public Property						
Salaries and Wages	15,536.93	33,000.00	48,536.93	7,112.20	33,000.00	8,424.73
Other Expenses	546.40	7,086.53	7,632.93	931.28	6,149.00	552.65
Division of Buildings and Grounds						
Salaries and Wages	434,688.91	-	209,688.91	116,607.57	93,081.34	0.00
Other Expenses	423,880.18	1,217,784.05	1,641,664.23	1,080,903.49	291,713.85	269,046.89
Fuel	100.00	-	100.00	-	-	100.00
Telephone, Water, and Light	34,785.37	1,753,513.71	1,788,299.08	1,574,848.78	213,450.30	0.00

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF 2014 APPROPRIATION RESERVES**

	Balance: December 31, 2014		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
DEPARTMENT OF ROADS & PUBLIC PROPERTY (continued)						
Motor Pool						
Salaries and Wages	\$ 35,534.17	\$ 30,000.00	\$ 45,534.17	\$ 7,656.10	\$ 37,878.07	\$ 0.00
Other Expenses	39,428.05	253,857.11	313,285.16	96,044.23	196,002.53	21,238.40
Utilities	24,449.07	294,742.40	319,191.47	90,445.90	150,000.00	78,745.57
Division of Roads and Bridges						
Salaries and Wages	42,986.80	-	342,986.80	106,725.79	16,261.00	220,000.01
Other Expenses	85,955.83	143,590.13	229,545.96	153,670.00	30,406.56	45,469.40
County Bridges						
Other Expenses	100.00	-	100.00	-	-	100.00
Joint Bridges						
Salaries and Wages	22,157.54	60,000.00	82,157.54	653.66	60,000.00	21,503.88
Other Expenses	20,878.39	92,008.76	112,887.15	99,277.17	9,320.52	4,289.46
Lighting of Highways and Bridges	54,598.72	856,793.36	911,392.08	580,026.65	331,365.43	(0.00)
Office of Traffic Signals, Signs and Meters						
Salaries and Wages	15,340.24	-	15,340.24	2,913.11	-	12,427.13
Other Expenses	7,528.38	26,330.94	33,859.32	10,143.30	17,691.64	6,024.38
Engineering						
Salaries and Wages	19,623.75	50,000.00	44,623.75	(21,453.28)	25,000.00	41,077.03
Other Expenses	16,932.08	1,853.73	18,785.81	13,623.57	2,162.24	3,000.00
Construction - Board of Appeals						
Other Expenses	2,661.84	20,000.00	22,661.84	107.54	20,000.00	2,554.30
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	7,347.41	-	7,347.41	(30,770.32)	3,000.00	35,117.73
Other Expenses	20,491.83	133,111.80	153,603.63	4,234.86	129,010.34	20,358.43
Aid to County Branch - New Jersey Association to Handicapped Adults	-	15,000.00	15,000.00	-	7,500.00	7,500.00
Children's Center for Special Needs	-	26,849.00	26,849.00	26,849.00	-	-
Aid to County Branch - New Jersey Association for Retarded Citizens	1,416.66	15,250.04	16,666.70	11,166.64	5,500.06	0.00
Division of Compliance and Audits						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Office on Aging						
Salaries and Wages	10,142.09	30,000.00	40,142.09	26,389.36	13,752.73	(0.00)
Other Expenses	6,289.41	20,000.00	26,289.41	1,420.86	20,000.00	4,868.55
Veterans' Internments						
Salaries and Wages	21,974.00	-	11,974.00	-	-	11,974.00
Other Expenses	15,827.30	15,000.00	30,827.30	-	15,000.00	15,827.30
Office of Disability Services						
Salaries and Wages	38,584.37	30,000.00	68,584.37	(60,320.82)	30,000.00	98,905.19
Other Expenses	11,790.98	2,026.75	13,817.73	2,037.89	123.45	11,656.39
Division of Psychiatric Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Meadowview Psychiatric Hospital						
Salaries and Wages	230,482.83	200,000.00	355,482.83	104,921.92	250,560.91	0.00
Other Expenses	73,003.37	1,144,728.12	1,217,731.49	534,375.21	628,127.75	55,228.53
Food and Kitchen Supplies	25,096.78	264,647.07	289,743.85	229,525.25	30,218.60	30,000.00
Division of Public Health						
Salaries and Wages	846.02	14,500.00	15,346.02	1,455.20	13,890.82	-
Other Expenses	11,971.51	6,077.95	18,049.46	-	6,077.95	11,971.51
Maintenance of Patients in State Institutions for Mental Disease N.J.S.A. 30:4-79	-	50,000.00	50,000.00	26,581.47	23,418.52	0.01
Project C.A.A.R.E.	24,263.15	293,525.08	327,788.23	280,002.39	50,538.24	(2,752.40)
Employee Health Clinic						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
T.B. Chest Clinic						
Salaries and Wages	95,553.35	-	45,553.35	(85,125.95)	-	130,679.30
Other Expenses	103,364.69	78,767.11	182,131.80	(128,934.28)	62,618.99	248,447.09
Diagnostic Shelter Program - Contractual	5,387.00	27,000.00	32,387.00	20,460.00	11,927.00	-

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF 2014 APPROPRIATION RESERVES**

	Balance: December 31, 2014		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
<b>DEPARTMENT OF FAMILY SERVICES</b>						
Director of Family Services						
Salaries and Wages	\$ 3,799.95	\$ -	\$ 3,799.95	\$ 2,442.68	\$ -	\$ 1,357.27
Other Expenses	26,002.79	61,218.16	87,220.95	14,466.54	60,000.00	12,754.41
County Welfare Agency						
Salaries and Wages	350,994.51	1,050,000.00	1,400,994.51	350,994.51	1,050,000.00	-
Other Expenses	271,982.46	6,725,882.46	6,997,864.92	2,739,515.14	3,044,374.04	1,213,975.74
County Assistance Programs	45,264.94	791,000.00	836,264.94	-	791,000.00	45,264.94
Office of Workforce Development						
Salaries and Wages	16,931.01	5,000.00	21,931.01	2,618.33	5,000.00	14,312.68
Other Expenses	13,230.85	29,337.12	42,567.97	1,991.52	28,209.47	12,366.98
<b>DEPARTMENT OF CORRECTIONS</b>						
Adult Correctional Center						
Salaries and Wages	451,745.86	3,000,000.00	801,745.86	400,606.68	401,139.18	(0.00)
Other Expenses	1,469,911.34	1,700,696.11	3,170,607.45	2,159,612.53	313,009.15	697,985.77
Food and Kitchen Supplies	0.09	503,820.56	503,820.65	295,577.25	-	208,243.40
Municipal Authorities and Utilities	40,117.87	89,508.00	129,625.87	64,229.81	65,396.06	-
Division of Juvenile Detention						
Salaries and Wages	158,009.44	400,000.00	483,009.44	38,054.99	400,000.00	44,954.45
Other Expenses	125,300.18	96,227.13	221,527.31	76,559.43	86,497.20	58,470.68
Food and Kitchen Supplies	18,060.59	67,551.21	85,611.80	46,943.29	22,746.30	15,922.21
<b>DEPARTMENT OF EDUCATION</b>						
Superintendent of Schools						
Salaries and Wages	2,231.90	4,000.00	6,231.90	2,513.96	3,717.94	(0.00)
Other Expenses	2,891.84	8,457.55	11,349.39	3,667.59	4,806.00	2,875.80
Hudson County Community College	0.50	-	0.50	-	-	0.50
Reimbursements for Residents Attending						
Out of County 2 Year Colleges	9,740.77	-	34,740.77	28,506.13	6,234.64	0.00
<b>UNCLASSIFIED</b>						
Ethics Board						
Salaries and Wages	197.15	-	197.15	132.84	-	64.31
Other Expenses	1,488.00	18,700.00	20,188.00	-	18,700.00	1,488.00
Administration of Debt Service	6,292.25	275,500.00	281,792.25	32,611.30	249,180.95	-
Advertisements and Announcements	10,961.90	15,126.69	26,088.59	9,476.69	12,000.00	4,611.90
Volunteer Fire Co. Instruction	-	4,000.00	4,000.00	2,000.00	2,000.00	-
<b>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</b>						
Matching Funds for Grants	75,000.00	-	75,000.00	-	-	75,000.00
CONTINGENT	-	15,000.00	15,000.00	-	15,000.00	-
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>						
Deferred Charges						
Prior Year Bills	750.00	2,750.00	3,500.00	-	3,500.00	-
Statutory Expenditures						
Contribution To:						
Public Employee Retirement System	-	1,092,932.00	1,092,932.00	-	592,932.00	500,000.00
Social Security System (O.A.S.I.)	1,119,376.63	168,967.62	1,288,344.25	-	788,344.25	500,000.00
Police and Firemen's Pension Fund	-	782,075.00	782,075.00	-	282,075.00	500,000.00
Consolidated Police and Fire Pension Fund	-	99.90	99.90	-	99.90	-
Court Attendants' Pension Fund	-	37,788.41	37,788.41	-	37,788.41	-
Noncontributory County Pension	18,912.72	100,000.00	118,912.72	-	100,000.00	18,912.72
Veterans' Pension Fund	1,000.00	-	1,000.00	-	-	1,000.00
N.J. State Disability Insurance	3,639.19	90,000.00	93,639.19	63,763.96	29,875.23	0.00
Deferred Contribution Retirement	21,054.79	10,000.00	31,054.79	-	10,000.00	21,054.79
	<u>\$ 14,415,085.33</u>	<u>\$ 31,388,408.37</u>	<u>\$ 45,803,493.70</u>	<u>\$ 19,974,262.02</u>	<u>\$ 14,400,010.61</u>	<u>\$ 11,429,221.07</u>
Ref.	A	A-22			A-14	A-1

	Ref.	
Cash Disbursements	A-4	\$ 20,928,179.51
Less: Cash Receipts	A-4	953,917.49
		<u>\$ 19,974,262.02</u>

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CONTRACTS AND COMMITMENTS PAYABLE**

Budget Year End Dec. 31,	Balance December 31, 2014	Increased by: Appropriation Reserves	Decreased by:		Balance December 31, 2015
			Cash Disbursements	Cancelled to Operations	
2009	\$ 287,685.68	\$ -	\$ -	\$ -	\$ 287,685.68
2010	1,446,787.48	-	-	-	1,446,787.48
2011	1,776,216.96	-	510,710.12	107,198.52	1,158,308.32
2012	8,567,404.50	-	186,048.53	327,252.21	8,054,103.76
2013	14,094,297.28	-	419,435.91	471,048.15	13,203,813.22
2014	-	14,400,010.61	2,752.40	-	14,397,258.21
	<u>\$ 26,172,391.90</u>	<u>\$ 14,400,010.61</u>	<u>\$ 1,118,946.96</u>	<u>\$ 905,498.88</u>	<u>\$ 38,547,956.67</u>
<u>Ref.</u>	A	A-13	A-4	A-1	A

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR COUNTY COLLEGE (EFA) INTEREST**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ 33,652.40

## EXHIBIT A-16

**SCHEDULE OF DUE TO STATE OF NEW JERSEY**

	<u>Ref.</u>	
Balance: December 31, 2014		\$ -
Increased by Cash Received from County Register:		
Realty Transfer Fees		\$ 29,746,081.82
NPNRF		5,664,047.00
Extraordinary Aid Account		7,295,491.02
Archive and Record Management Preservations		1,709,865.00
	A-4	44,415,484.84
		44,415,484.84
Decreased by Cash Disbursed to State Agencies:		
Division of Revenue (NJ Realty Transfer Fees)		28,526,314.63
NJ AHTF		5,394,005.25
NJEAA		6,940,353.17
NJ Public Records Preservation		1,640,660.00
	A-4	42,501,333.05
Balance: December 31, 2015	A	\$ 1,914,151.79

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FORFEITED BAIL**

	<u>Ref.</u>		
Balance: December 31, 2014			\$ -
Increased by:			
Cash Received	A-4		208,937.50
			<u>208,937.50</u>
Decreased by:			
Credit to Operations	A-1	\$ 170,887.50	
Cash Disbursed	A-4	<u>38,050.00</u>	
			<u>208,937.50</u>
Balance: December 31, 2015			<u><u>\$ -</u></u>

## EXHIBIT A-18

**SCHEDULE OF RESERVE FOR TAX REBATE ON CAPITAL INVESTMENTS**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	<u><u>\$ 2,450,000.00</u></u>

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF MISCELLANEOUS PAYABLES**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ <u>4,793.38</u>

## EXHIBIT A-20

**SCHEDULE OF RESERVE FOR UNCLAIMED PROPERTY**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	A	\$ <u>312,890.09</u>

**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR HUDSON COUNTY SCHOOLS OF TECHNOLOGY -  
SUMMER YOUTH PROGRAM**

	<u>Ref.</u>	
Balance: December 31, 2014	A	\$ 34,500.00
Increased By:		
Cash Received	A-4	104,031.55
		<u>138,531.55</u>
Decreased By:		
Due to Federal and State Grant Fund	A-12	34,500.00
		<u>34,500.00</u>
Balance: December 31, 2015	A	<u><u>\$ 104,031.55</u></u>

## EXHIBIT A-22

**SCHEDULE OF ENCUMBRANCES PAYABLE**

	<u>Ref.</u>	
Balance: December 31, 2014	A	\$ 31,388,408.37
Increased By:		
2014 Budget Appropriations	A-3	27,494,756.53
		<u>58,883,164.90</u>
Decreased By:		
Appropriation Reserves	A-13	31,388,408.37
		<u>31,388,408.37</u>
Balance: December 31, 2015	A	<u><u>\$ 27,494,756.53</u></u>



**COUNTY OF HUDSON  
CURRENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF PREPAID REVENUES**

	Balance December 31, 2014	Increased	Applied to Revenue	Balance December 31, 2015
Town of Kearny -				
Added and Omitted Tax Levy	\$ 54,957.54	\$ 69,879.26	\$ 54,957.54	\$ 69,879.26
State of NJ - Lease of Court Space	-	18,846.00	-	18,846.00
Register of Deeds and Mortgages	-	447,611.84	-	447,611.84
	<u>\$ 54,957.54</u>	<u>\$ 536,337.10</u>	<u>\$ 54,957.54</u>	<u>\$ 536,337.10</u>
<u>Ref.</u>	A		A-9	A
	A-8	\$ 69,879.26		
	A-4	466,457.84		
		<u>\$ 536,337.10</u>		

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**SUPPLEMENTARY DATA SECTION:  
FEDERAL AND STATE GRANTS FUND  
SCHEDULES**

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DUE FROM CURRENT FUND**

Balance: December 31, 2014	<u>Ref.</u>		\$	-
Increased by:				
Current Year Grant Awards	A-26	\$ 31,348,731.32		
Local Matching of Current Year Grant Awards	A-26	143,646.00		
Current Fund Reimbursement to:				
Federal and State Grants Receivable	A-25	41,364.00		
Federal and State Grants Appropriated	A-26	1,287,564.82		
Cash Disbursed to Current Fund	A-4	<u>2,099,859.29</u>		
			\$	<u>34,921,165.43</u>
				34,921,165.43
Decreased by:				
Grant Awards - Budget as Adopted	A-25	\$ 11,711,023.49		
Grant Awards - by 40A:4-87	A-25	19,637,707.83		
Cancel to Current Fund	A-26	50,000.00		
Payment by Current Fund for Federal and State Grant Fund Expenditures	A-26	<u>3,522,434.11</u>		
				<u>34,921,165.43</u>
Balance: December 31, 2015			\$	<u><u>-</u></u>

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31, 2014	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31, 2015
		As Adopted	As Added by 40A:4-87			
<b>N.J. Department of Community Affairs</b>						
Clean Communities Grant						
2015	\$ -	\$ -	\$ 18,992.60	\$ 18,992.60	\$ -	\$ -
Together New Jersey Local Government						
2013	2,312.02	-	-	2,002.25	309.77	-
2014	7,843.93	-	-	7,809.89	34.04	-
<b>N.J. Department of Treasury</b>						
Alliance to Prevent Alcohol and Drug Abuse						
2011	22,679.46	-	-	-	-	22,679.46
2012	4,231.35	-	-	-	4,231.35	-
2013	3.00	-	-	-	3.00	-
2014	4.11	-	-	-	4.11	-
2014	600,769.11	-	-	600,766.26	-	2.85
2015	-	-	608,898.00	-	-	608,898.00
<b>N.J. Department of State</b>						
NJ Council on Arts - Block Grant						
2015	-	106,343.00	-	79,758.00	-	26,585.00
2014	25,319.00	-	-	25,319.00	-	-
NJ Destination Marketing Organization						
2013	20,587.50	-	-	20,587.50	-	-
2015	-	82,350.00	-	82,350.00	-	-
Public Archives & Records Infrastructure Support (PARIS)						
2005	46,262.60	-	-	-	-	46,262.60
2006	17,562.35	-	-	-	-	17,562.35
2007	8,650.00	-	-	-	-	8,650.00
2008	96,266.00	-	-	-	-	96,266.00
Justice Brennan Humanities						
2015	-	3,775.00	-	3,398.00	-	377.00
<b>N.J. Department of Health and Senior Services</b>						
Comprehensive Alcohol Services						
2012	462.00	-	-	-	-	462.00
2013	1,402.00	-	-	-	-	1,402.00
2014	300,030.00	-	-	243,204.00	-	56,826.00
2015	-	955,356.00	7,527.33	355,253.33	-	607,630.00
State Health Insurance Assistance Program (SHIP)						
2015	-	-	32,000.00	5,812.00	-	26,188.00
2014	15,000.00	-	-	15,000.00	-	-
Tuberculosis Health Services Grant						
2015	-	-	302,780.00	74,707.00	-	228,073.00
2014	240,270.00	-	-	240,270.00	-	-
2014	64,545.00	-	-	64,548.00	(3.00)	-
2015	-	225,541.00	18,272.00	190,485.00	-	53,328.00
Area Plan Grant - Aging						
2006	672,576.08	-	-	-	-	672,576.08
2007	391,825.00	-	-	-	-	391,825.00
2008	267,464.00	-	-	-	-	267,464.00
2009	486,957.00	-	-	-	-	486,957.00
2010	293,203.00	-	-	-	-	293,203.00
2011	431,168.00	-	-	-	-	431,168.00
2012	298,176.00	-	-	-	-	298,176.00
2015	-	4,439,174.00	1,798,149.11	2,925,659.11	-	3,311,664.00
2014	3,356,136.00	-	-	3,302,310.00	-	53,826.00
Area Plan Grant - Aging (Supplemental)						
2015	-	10,916.00	-	-	-	10,916.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance	Anticipated in Budget		Cash Receipts	Other Activity	Balance
	December 31, 2014	As Adopted	As Added by 40A:4-87			December 31, 2015
N.J. Department of Environmental Protection						
Green Communities Grant						
2014	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
N.J. Department of Human Services						
Human Services Advisory Council						
2015	-	-	82,356.00	80,866.00	-	1,490.00
2014	6,864.00	-	-	-	6,864.00	-
Homeless & Family Shelter Strategy Program						
2006	12,145.74	-	-	-	-	12,145.74
2007	57,769.00	-	-	-	-	57,769.00
2008	6,288.00	-	-	-	-	6,288.00
2010	57,774.00	-	-	-	-	57,774.00
2011	7,804.26	-	-	-	-	7,804.26
2012	22,739.00	-	-	-	-	22,739.00
2013	250,273.00	-	-	-	232,737.00	17,536.00
2014	623,259.00	-	-	802,438.00	(232,737.00)	53,558.00
2015	-	-	1,945,819.00	472,830.00	-	1,472,989.00
Work First New Jersey						
2006	614,553.00	-	-	-	-	614,553.00
2007	597,618.00	-	-	-	-	597,618.00
2008	818,393.00	-	-	-	-	818,393.00
2009	415,654.00	-	-	-	(28,516.00)	444,170.00
2009	28,516.00	-	-	-	28,516.00	-
Work First New Jersey Program - DFD						
2009	181,394.00	-	-	-	-	181,394.00
2009	286,921.00	-	-	-	-	286,921.00
2010	58,075.00	-	-	-	-	58,075.00
2011	66,391.00	-	-	-	-	66,391.00
2012	52,683.00	-	-	-	-	52,683.00
2013	57,579.00	-	-	-	-	57,579.00
2014	357,299.00	-	-	159,273.00	-	198,026.00
2015	-	-	476,399.00	238,200.00	-	238,199.00
Work First New Jersey - DOL						
2010	612,424.00	-	-	-	-	612,424.00
2011	4,151.00	-	-	-	-	4,151.00
2012	518,459.00	-	-	-	204,895.59	313,563.41
2013	975,501.00	-	-	257,699.00	185,366.15	532,435.85
2014	4,520,608.00	-	-	3,816,152.70	-	704,455.30
2015	-	-	5,648,406.00	1,381,841.00	-	4,266,565.00
Sandy Homeowner and Renter Assistance Program						
2013	3,109,238.00	-	-	-	-	3,109,238.00
Work First New Jersey - DOL Supplemental						
2010	261,774.00	-	-	-	-	261,774.00
2011	200,000.00	-	-	-	-	200,000.00
2012	6,157.00	-	-	-	-	6,157.00
2013	217,697.00	-	-	-	160,460.00	57,237.00
2014	215,321.00	-	-	-	51,440.00	163,881.00
Supportive Assistance to Individuals and Families						
2010	84,895.00	-	-	-	84,895.00	-
2011	25,279.00	-	-	-	25,279.00	-
2012	4,146.00	-	-	-	-	4,146.00
2013	122,508.00	-	-	62,721.00	-	59,787.00
2014	756,583.00	-	-	756,583.00	-	-
2015	-	-	758,155.64	190,718.64	-	567,437.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31,
	2014	As Adopted	As Added by 40A:4-87			2015
N.J. Department of Labor and Workforce Development						
NJ Builders Utilizaation Iniative						
2011	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ 6,500.00
Disability Program Navigator Initiative						
2009	1,848.00	-	-	-	-	1,848.00
WIA - ARRA						
2011	33,447.00	-	-	-	-	33,447.00
Workforce Investment Act						
2004	1,745,387.51	-	-	-	-	1,745,387.51
2006	2,494.20	-	-	-	-	2,494.20
2007	46,355.00	-	-	-	(57,934.80)	104,289.80
2007	57,934.80	-	-	-	57,934.80	-
2008	915.00	-	-	-	-	915.00
2015	-	111,000.00	3,210,094.00	254,692.00	-	3,066,402.00
2013	422,940.00	-	-	393,091.00	2,407.00	27,442.00
2014	3,391,205.00	-	-	2,556,430.00	-	834,775.00
N.J. Department of Law and Public Safety						
Juvenile Accountability Incentive Block Grant						
2008	7,270.00	-	-	-	-	7,270.00
2012	43,806.00	-	-	38,154.00	5,652.00	-
2014	22,849.50	-	-	22,849.50	-	-
Juvenile Justice Commission - Partnership						
2008	366,083.19	-	-	-	336,561.26	29,521.93
2009	71,164.44	-	-	-	-	71,164.44
2010	137,686.84	-	-	-	-	137,686.84
2011	37,440.10	-	-	-	-	37,440.10
2012	129,222.12	-	-	-	-	129,222.12
2013	81,766.88	-	-	-	-	81,766.88
2014	538,564.87	-	-	527,350.61	-	11,214.26
2015	-	-	842,354.00	200,399.43	-	641,954.57
Juvenile Detention Alternatives Initiative						
2013	81,472.71	-	-	-	-	81,472.71
2014	92,554.61	-	-	86,621.97	-	5,932.64
2015	-	120,000.00	-	5,932.64	-	114,067.36
Comprehensive Jail-Based Reentry Strategies						
2012	10,918.27	-	-	-	-	10,918.27
Body Armor Replacement Grant						
2015	-	-	65,234.97	65,234.97	-	-
Crime Victims Assistance Programs						
2015	-	-	359,378.00	157,623.64	-	201,754.36
2014	234,221.49	-	-	234,221.49	-	-
Community Programs - Clients of Family Court						
2008	236,805.38	-	-	-	119,638.98	117,166.40
2009	29,819.18	-	-	-	-	29,819.18
2010	94,180.51	-	-	-	-	94,180.51
2011	4,788.20	-	-	-	-	4,788.20
2012	80,475.53	-	-	-	-	80,475.53
2013	68,668.55	-	-	-	-	68,668.55
2014	234,452.82	-	-	207,979.76	-	26,473.06
2015	-	-	307,803.00	56,667.73	-	251,135.27
Insurance Fraud Reimbursement Program						
2015	-	264,500.00	-	264,500.00	-	-
2014	4,805.43	-	-	4,805.43	-	-

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31,
	2014	As Adopted	As Added by 40A:4-87			2015
N.J. Department of Law and Public Safety (continued)						
Hudson County SANE/SART Program						
2010	\$ 751.72	\$ -	\$ -	\$ -	\$ -	\$ 751.72
2015	-	65,896.00	70,196.00	63,932.66	-	72,159.34
2014	23,743.30	-	-	20,765.25	2,978.05	-
JJC - State Incentive Program (SIP)						
2008	50,998.00	-	-	-	50,998.00	-
2009	419,960.00	-	-	-	419,960.00	-
2010	250,000.00	-	-	-	107,264.49	142,735.51
State Homeland Security Grant						
2008	755.98	-	-	-	-	755.98
2010	694.03	-	-	-	-	694.03
2015	-	-	635,653.90	-	-	635,653.90
2012	469.29	-	-	-	-	469.29
2013	306,821.52	-	-	306,805.52	-	16.00
2014	646,088.28	-	-	-	-	646,088.28
Homeland Security Grant						
2008	55.53	-	-	-	-	55.53
2009	3,110.95	-	-	-	3,110.95	-
Hudson County Safe Communities Program						
2013	693.50	-	-	-	693.50	-
2014	27.31	-	-	-	27.31	-
2015	-	65,280.00	-	58,349.26	-	6,930.74
Traffic Equip./Software Pedestrian Safety Improvements						
2006	13,200.71	-	-	-	13,200.71	-
Pedestrian Safety Grant						
2015	-	-	16,000.00	-	-	16,000.00
Pre-disaster Mitigation Planning						
2005	254,290.39	-	-	-	-	254,290.39
Urban Areas Security Initiative (UASI)						
2007	3,000.00	-	-	-	-	3,000.00
2011	773.46	-	-	-	-	773.46
2011	696.12	-	-	-	696.12	-
2013	131,708.66	-	-	146,677.45	(14,969.25)	0.46
2014	16,064.00	-	-	-	14,969.25	1,094.75
2013	706.07	-	-	-	-	706.07
2014	129,532.00	-	-	-	-	129,532.00
2015	-	-	526,532.00	-	-	526,532.00
Hazard Mitigation Grant						
2013	187,500.00	-	-	-	-	187,500.00
Megans Law						
2015	-	-	16,496.00	11,471.10	-	5,024.90
2014	5,208.25	-	-	5,208.25	-	-
Multi-Jurisdictional Gang Gun Violence						
*	312.00	-	-	-	-	312.00
Multi-Jurisdictional Narcotic Task Force						
2015	-	-	152,250.00	33,963.36	-	118,286.64
2014	122,026.24	-	-	122,026.24	-	(0.00)
Safer Communities Initiative Grant						
2008	100,000.00	-	-	-	-	100,000.00
Emergency Management Assistance Funding						
2015	-	-	105,000.00	105,000.00	-	-
2011	50,000.00	-	-	-	-	50,000.00
2014	105,000.00	-	-	105,000.00	-	-

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31, 2014	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31, 2015
		As Adopted	As Added by 40A:4-87			
<b>N.J. Department of Law and Public Safety (continued)</b>						
Victims Witness Advocacy						
2013	\$ 56,463.07	\$ -	\$ -	\$ 56,463.07	\$ -	\$ -
Driver Sober or Get Pulled Over						
2015	-	-	10,000.00	-	-	10,000.00
<b>N.J. Office of Homeland Security &amp; Preparedness</b>						
SFY 2009 NJ Data Exchange Program						
2011	1,500.00	-	-	-	-	1,500.00
<b>N.J. Department of Public Utilities</b>						
Local Government Energy Audit Program						
2009	60,948.00	-	-	-	-	60,948.00
<b>N.J. Transit</b>						
Sr Citizens & Disabled Residents Transportation						
2011	53.94	-	-	-	-	53.94
2015	-	1,070,348.49	-	676,486.22	-	393,862.27
2013	18,042.90	-	-	-	-	18,042.90
2014	149,228.51	-	-	46,329.57	-	102,898.94
<b>N.J. Department of Transportation</b>						
Subregional Transportation Planning Grant						
2015	-	-	113,296.00	-	-	113,296.00
2013	9,983.93	-	-	-	-	9,983.93
2014	74,240.00	-	-	74,240.00	-	-
Subregional Internship Program						
2008	6,300.00	-	-	-	-	6,300.00
2010	6,300.00	-	-	-	-	6,300.00
Traffic Delineators & Driver Feedback Signs-Paterson						
2007	4,621.00	-	-	-	-	4,621.00
JC/Hoboken Connector Study						
2009	35,233.52	-	-	-	35,233.52	-
<b>N.J. Meadowlands Commission</b>						
Hackensack River Restoration						
2006	80,000.00	-	-	-	-	80,000.00
<b>North Jersey Transportation Planning Authority</b>						
Hudson County Regional Bus Circulation Infrastructure						
2005	5,268.58	-	-	-	-	5,268.58
Bus Rapid Transit Feasibility Study						
2011	16,998.35	-	-	-	-	16,998.35
2012	8,000.00	-	-	-	-	8,000.00
<b>U.S. Department of Commerce</b>						
Foreign Trade Zone Study						
2005	33,769.62	-	-	-	-	33,769.62
<b>U.S. Environmental Protection Agency</b>						
Brownfields Assessment Pilot Grant						
2001	36,302.21	-	-	-	-	36,302.21
Brownfields Redevelopment Pilot Grant-Area Wide						
2004	21,342.22	-	-	-	-	21,342.22
Brownfields Cleanup Revolving Loan						
2001	6,491.50	-	-	-	-	6,491.50



**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31, 2014	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31, 2015
		As Adopted	As Added by 40A:4-87			
<b>U.S. Department of Marshall Services</b>						
Fuel & Retrofitting of Vehicle - MOU						
2009	\$ 11,000.00	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00
<b>U.S. Department of Justice</b>						
Edward Byrne Memorial Justice Services						
2011	95.15	-	-	-	-	95.15
2012	140,209.99	-	-	117,147.57	-	23,062.42
2013	233,528.00	-	-	193,515.02	-	40,012.98
2014	268,940.00	-	-	10,027.00	-	258,913.00
2015	-	-	244,570.00	-	-	244,570.00
National Criminal History Inspection Prog						
2006	22,036.51	-	-	-	-	22,036.51
Second Chance Act Prisoner Reentry						
2014	1,118,417.00	-	-	394,096.00	-	724,321.00
HC Justice Assistance Grant - ARRA						
2009	1,898.20	-	-	-	-	1,898.20
Bullet Proof Vest Partnership						
2012	3,146.00	-	-	-	-	3,146.00
2013	35,328.61	-	-	35,328.61	-	-
<b>U.S. Department of Health and Human Services</b>						
HIV Emergency Relief Formula Grant						
2005	134,593.15	-	-	-	-	134,593.15
2006	145,075.44	-	-	-	-	145,075.44
2009	1,603.42	-	-	-	-	1,603.42
2011	0.33	-	-	-	0.33	-
2013	220.80	-	-	-	220.80	-
2014	793,544.77	-	-	792,410.27	1,134.50	-
2015	-	2,527,020.00	600,063.00	1,668,426.92	-	1,458,656.08
HIV Emergency Relief Supplemental Grant						
2005	48,176.22	-	-	-	-	48,176.22
2006	5,668.43	-	-	-	-	5,668.43
2007	76,835.70	-	-	-	-	76,835.70
2008	362.40	-	-	-	362.40	-
2009	1,161.00	-	-	-	1,161.00	-
2015	-	1,247,963.00	422,104.00	665,814.68	-	1,004,252.32
2012	19.24	-	-	-	19.24	-
2013	2,124.84	-	-	-	2,124.84	-
2014	787,585.80	-	-	782,757.76	-	4,828.04
Medical Transportation for Elderly & Disabled						
2007	100,000.00	-	-	-	-	100,000.00
Minority Aids Interactive Program						
2012	29.92	-	-	-	29.92	-
2013	0.34	-	-	-	0.34	-
2014	153,260.07	-	-	153,193.07	-	67.00
2015	-	371,010.00	101,351.00	201,391.31	-	270,969.69
Homeless Prevention and Rapid Rehousing						
2009	10,237.00	-	-	-	-	10,237.00
2012	19.00	-	-	-	19.00	-
Social Services Block Grant - Sandy Supplemental						
2013	718,078.00	-	-	-	-	718,078.00
Social Services for the Homeless						
2014	1,891,319.00	-	-	1,638,901.00	-	252,418.00
2015	-	-	12,077.28	12,077.28	-	-

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Other Activity	Balance December 31,
	2014	As Adopted	As Added by 40A:4-87			2015
U.S. Department of Emergency Management						
Hurricane Sandy Disaster NEG						
2012	\$ 3.00	\$ -	\$ -	\$ -	\$ 3.00	\$ -
2013	19,563.00	-	-	-	(3.00)	19,566.00
Emergency Food Shelter						
2009	70,000.00	-	-	-	-	70,000.00
U.S. Department of Transportation						
Federal Highway Admin - NJDEP Recreational Trails						
2012	25,000.00	-	-	-	-	25,000.00
Unified Planning Work Program						
2014	64,000.00	-	-	-	-	64,000.00
Other						
Wastewater Management Plan						
2009	21,000.00	-	-	-	-	21,000.00
HCST Summer Youth						
2015	-	-	34,500.00	-	34,500.00	-
Medicare Improvements for Patients and Providers						
2014	10,000.00	-	-	9,524.00	-	476.00
Youth Incentive Program						
2015	-	44,551.00	-	44,551.00	-	-
Frequent User System Engagement (FUSE)						
2015	-	-	15,000.00	-	-	15,000.00
CWA Case Banking Equipment Grant						
2014	150,000.00	-	-	-	-	150,000.00
Post Sandy Planning Assistance Grant						
2014	180,000.00	-	-	-	-	180,000.00
2015	-	-	80,000.00	-	-	80,000.00
	<u>\$ 42,906,835.63</u>	<u>\$ 11,711,023.49</u>	<u>\$ 19,637,707.83</u>	<u>\$ 30,105,987.89</u>	<u>\$ 1,861,773.27</u>	<u>\$ 42,287,805.79</u>
Ref.	A	A-24	A-24	A-4		A
		Cancellations		A-26	\$ 1,820,409.27	
		Current Fund Reimbursements		A-24	<u>41,364.00</u>	
					<u>\$ 1,861,773.27</u>	

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Community Affairs								
Clean Communities Grant	2015	\$ -	\$ -	-	\$ 18,992.60	\$ -	-	\$ -
N.J. Department of State								
NJ Council on Arts - Block Grant	2008	360.00	-	-	-	-	-	360.00
	2009	1,950.00	-	-	-	-	-	1,950.00
	2011	181.25	-	-	-	-	-	181.25
	2015	-	106,343.00	-	80,619.75	-	-	25,723.25
	2014	23,708.25	-	-	20,315.50	2,937.75	-	455.00
NJ Destination Marketing Organization	2013	42,499.06	-	-	42,499.06	-	-	-
	2015	-	82,350.00	-	81,485.59	-	-	864.41
Celebrating Art & History-Justice Brennan Court House	2010	50.00	-	-	-	-	-	50.00
Public Archives & Records Infrastructure Support (PARIS)	2005	20,224.68	-	-	-	-	-	20,224.68
	2006	10,409.12	-	-	-	-	-	10,409.12
	2007	4,352.09	-	-	-	-	-	4,352.09
	2008	88,201.09	-	-	-	-	-	88,201.09
	2009	45,920.25	-	-	-	-	-	45,920.25
Justice Brennan Humanities	2015	-	3,775.00	-	-	-	-	3,775.00
N.J. Department of Environmental Protection								
Green Communities Grant	2014	3,000.00	-	-	-	-	-	3,000.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered			Disbursements			Encumbered	Reserved
N.J. Department of Health and Senior Services									
Area Plan Grant - Aging									
2002	\$	496,870.88	\$	-	\$	-	\$	-	\$ 496,870.88
2003		657,204.84		-		-		-	657,204.84
2004		496,645.92		-		-		-	496,645.92
2005		214,363.19		-		-		-	214,363.19
2006		857,619.57		-		-		5,975.69	857,619.57
2007		362,567.84		-		-		5,249.74	362,567.84
2008		456,316.34		-		-		188.92	456,316.34
2009		543,134.31		-		-		-	543,134.31
2010		481,314.78		-		-		3,972.90	481,314.78
2011		556,254.78		-		-		393.69	556,254.78
2012		98,645.38		-		-		155,900.38	98,645.38
2013		(20,712.57)		-		-		167,157.05	(20,712.57)
2014		(11,728.64)		-	1,141,236.66	(10,916.00)		117,450.77	(714.50)
2015	-	-	6,237,323.11	-	3,823,031.03	92,750.00		2,301,383.67	20,158.41
Area Plan Grant - Aging (Supplemental)									
2015	-	-	10,916.00	-	-	10,916.00		-	-
Comprehensive Alcoholism & Drug Abuse									
2012		57.89		-		-		782.21	57.89
2013		1,350.23		-		-		1,041.76	1,350.23
2014		15,621.00		-	135,355.84	15,552.52		56,576.62	249.34
2015	-	-	962,883.33	143,646.00	796,865.14	54,479.09		255,468.80	(283.70)
Tuberculosis Health Services - Federal									
2010		28,836.00		-		28,836.00		-	-
2012		1,520.71		-		-		-	1,520.71
2014		11,140.00		-		11,140.00		-	-
2015	-	-	243,813.00	-	-	225,541.00		18,272.00	-
Tuberculosis Health Services									
2013		104,811.00		-		104,811.00		-	-
2014		163,234.00		-		163,234.00		-	-
2015	-	-	302,780.00	-	-	161,027.00		-	141,753.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015		
	Reserved	Encumbered			Disbursements			Encumbered	Reserved	
N.J. Department of Health and Senior Services (continued)										
Tuberculosis Health Services - Supplemental										
2014	\$	4,000.00	\$	-	\$	-	\$	4,000.00	\$	-
Homeless & Family Shelter Strategy										
2008		12,112.48		-		-		-		12,112.48
2011		30,951.66		-		-		-		30,951.66
2012		4,093.43		-		-		-		4,093.43
2013		8,427.52		-		-		-		8,427.52
2014		12,076.00		-		84,737.03		-		11,085.00
2015		-	1,945,819.00	-		611,050.42		16,692.34		59,062.94
State Health Insurance Assistance & Program (SHIP)										
2011		22,825.59		-		-		(174.41)		23,000.00
2012		7,065.00		-		-		-		7,065.00
2014		29,671.61		-		6,249.70		23,421.91		-
2015		-	32,000.00	-		4,643.79		17,437.50		6,618.54
N.J. Department of Human Services										
Homeless & Family Shelter Strategy										
2007		74,674.14		-		-		-		74,674.14
2010		40,416.73		-		-		-		40,416.73
Homeless & Family Shelter Supplement										
*		12,145.74		-		-		-		12,145.74
Human Services Advisory Council										
2006		-		-		-		1,492.95		0.00
2007		3,972.00		-		-		-		3,972.00
Human Services Advisory Council										
2012		564.00		-		-		-		564.00
2013		8,085.83		-		4,185.00		3,900.83		-
2014		30,336.57		-		9,098.89		24,285.88		1,839.63
2015		-	82,356.00	-		7,071.02		64,878.00		3,477.48
Personal Attendant Services Program										
2005		30,613.00		-		-		-		30,613.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered			Disbursements	Encumbered		Reserved	
N.J. Department of Human Services (continued)									
WorkFirst N.J. Program - DFD									
2008	\$	203,378.61	\$	-	\$	-	\$	-	203,378.61
2009		228,388.81		-		-		106.29	228,388.81
2010		85,378.02		-		-		-	85,378.02
2011		102,180.53		-		-		-	102,180.53
2012		30,208.93		-		-		26,535.19	30,208.93
2013		51,555.02		-		-		62,100.73	51,555.02
2014		(33,803.40)		-	237,547.63	-	(24,992.84)	185,518.78	(19,695.36)
2015		-	476,399.00	-	53,739.70	-	32,527.83	-	390,131.47
Supportive Assistance to Individuals and Families									
2010		84,897.00		-		-	84,897.00	-	-
2011		25,279.00		-		-	25,279.00	-	-
2012		-		-		-	-	496,317.85	-
2013		-		-	14,942.19	-	-	161,880.70	-
2014		-		-	503,678.15	-	-	252,904.85	-
2015		-	758,155.64	-	-	-	-	-	758,155.64
Sandy Homeowner and Renter Assistance Program									
2013		2,829,860.00		-	102,706.91	-	10,370.00	393,407.62	2,772,814.00
N.J. Department of Labor									
Welfare to Work Formula Grant									
2000		77,387.75		-	-	-	-	-	77,387.75
WorkFirst N.J.									
2002		80,027.73		-	-	-	-	-	80,027.73
2003		13,772.65		-	-	-	-	-	13,772.65
2004		386,234.85		-	-	-	-	-	386,234.85
2005		292,603.88		-	-	-	-	-	292,603.88
2006		1,259,087.32		-	-	-	-	-	1,259,087.32
2007		1,789,263.35		-	-	-	-	-	1,789,263.35
2008		469,280.02		-	-	-	-	-	469,280.02
2009		607,449.46		-	-	-	-	-	607,449.46

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Labor (continued)								
WorkFirst N.J. - DOL Supplemental								
2010	\$	263,247.00	\$	-	\$	-	\$	263,247.00
2011		147,345.81		-		-		147,345.81
2013		-		-		-		-
2013		160,460.00		-		160,460.00		-
2014		-		-	20,120.00	51,440.00		-
WorkFirst N.J. - DOL								
2010		252,478.33		-		-		252,478.33
2011		835,515.61		-		-		835,515.61
2012		53,057.07		-		-	155,990.45	53,061.07
2013		8,579.64		-	646,719.37	204,895.59	98,846.52	3,199.64
2013		8,579.64		-		185,366.15		
2014		373,347.98		-	3,671,191.54	(169,652.61)	892,484.42	137,917.83
2015		-	5,648,406.00	-	649,355.29	169,652.61	2,592,714.00	2,236,684.10
WorkFirst N.J. Program - DFD (Special Initiative)								
2006		52,915.53		-		-	2,695.90	52,915.53
2007		17,817.18		-		-	83.32	17,817.18
Workforce Investment Act								
2004		1,828,709.00		-		-		1,828,709.00
2006		119,772.00		-		-		119,772.00
2007		103,378.00		-		-		103,378.00
2008		94,670.00		-		-		94,670.00
2010		35,875.00		-		-		35,875.00
2011		3,885.00		-		-		3,885.00
2012		-		-		-	20,944.00	-
2013		-		-	420,533.00	2,407.00		-
2014		8,025.00		-	2,538,322.00		868,548.00	
2015		-	3,321,094.00	-	254,581.00		3,066,513.00	
WIA-ARRA								
2009		67,670.00		-		-		67,670.00
2011		88,304.00		-		-		88,304.00
NJ BUILD - Individual Training Account								
2011		6,500.00		-		-		6,500.00

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered			Disbursements	Encumbered		Reserved	
N.J. Department of Labor (continued)									
Disability Program Navigator Initiative									
2009	\$	4,268.14	\$	-	\$	-	-	\$	4,268.14
2011		30,758.26	-	-	-	-	-	-	30,758.26
N.J. Department of Law and Public Safety									
Body Armor Replacement Program									
2010		304.00	-	-	304.00	-	-	-	-
2011		6,179.57	-	-	6,179.57	-	-	-	-
2012		22,137.67	-	-	22,583.61	-	-	-	365.29
2013		22,320.57	-	-	25,288.86	-	-	(4,528.61)	7,692.40
2014		71,168.10	-	-	35,364.72	-	7,898.38	-	27,905.00
2015		-	65,234.97	-	-	-	-	8,077.47	57,157.50
Community Emergency Response Team - (CERT)									
2004		6,150.00	-	-	-	-	-	-	6,150.00
Community Program - Clients of Family Court									
2000		44,758.68	-	-	-	-	-	-	44,758.68
2001		124,917.60	-	-	-	-	-	-	124,917.60
2008		117,166.40	-	-	-	2,132.18	-	-	115,034.22
2008		7,423.00	-	-	-	-	-	-	7,423.00
2002		9,653.69	-	-	-	-	-	-	9,653.69
2004		7,019.01	-	-	-	-	-	-	7,019.01
2005		8,278.95	-	-	-	-	-	-	8,278.95
2006		60,877.75	-	-	-	-	-	-	60,877.75
2007		147,718.07	-	-	-	147,718.07	-	-	-
2009		118,111.71	861.00	-	-	-	-	861.00	118,111.71
2010		30,805.74	-	-	-	-	-	-	30,805.74
2011		67,295.26	68.63	-	-	-	-	68.63	67,295.26
2012		80,533.03	-	-	-	-	-	-	80,533.03
2013		49,668.51	19,000.04	-	-	-	-	19,000.04	49,668.51
2014		77,198.00	151,505.68	-	124,764.62	77,191.00	-	26,741.06	7.00
2015		-	307,803.00	-	62,801.16	48,402.57	-	170,179.16	26,420.11



**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered			Disbursements			Encumbered	Reserved
N.J. Department of Law and Public Safety (continued)									
Comprehensive Jail Based Reentry Strategies									
2012	\$	74,752.00	\$	-	\$	-	-	\$	74,752.00
Crime Victims Assistance Program									
2011		1,961.20		-		-	-		1,961.20
2015		-	359,378.00	-		-	224,771.19	-	134,606.81
2014		72,043.17	-	-		-	72,043.17	-	-
Homeland Security Grant									
2008		408.48	-	-		-	-	-	408.48
2009		84,312.75	-	-		-	3,110.95	-	81,201.80
Hudson County Safe Communities Program									
2013		-	-	-		-	693.50	-	-
2014		-	-	-		-	27.31	-	-
2015		-	65,280.00	-		58,349.26	-	6,930.74	-
Hudson County SANE/SART Program									
2010		2,298.33	-	-		-	-	-	2,298.33
2014		19,166.13	-	-		-	19,166.13	-	-
2015		-	136,092.00	-		2,175.79	62,217.17	-	71,699.04
JJC - State Incentive Program (SIP)									
2001		156,850.51	-	-		-	-	-	156,850.51
2003		58,270.00	-	-		-	-	-	58,270.00
2004		101,710.04	-	-		-	-	-	101,710.04
2005		146,439.59	-	-		-	146,439.59	-	-
2006		54,169.37	-	-		-	54,169.37	-	-
2007		49,844.25	-	-		-	49,844.25	-	-
2008		327,769.28	-	-		-	327,769.28	-	-
2010		63,958.86	-	-		-	-	-	63,958.86
Multi-Jurisdictional Gang, Gun & Narcotic Task Force									
2014		79,529.31	-	-		-	79,529.31	-	-
2015		-	152,250.00	-		-	69,062.08	-	83,187.92

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered			Disbursements	Encumbered		Reserved	
N.J. Department of Law and Public Safety (continued)									
Juvenile Detention Alternatives Initiative									
2010	\$	9,594.46	\$	-	\$	-	-	\$	9,594.46
2011		11,325.17	-	-	-	-	-	-	11,325.17
2013		-	-	-	-	-	-	81,472.71	-
2014		1,428.44	-	-	6,692.70	-	1,318.85	-	0.00
2015		-	120,000.00	-	449.39	-	-	17,774.09	101,776.52
Juvenile Detention Alternatives Initiative - Innovation									
2012		3,074.85	-	-	-	-	-	35,315.26	3,074.85
Juvenile Accountability Incentive Block Grant									
2008		7,170.00	-	-	-	-	-	-	7,170.00
2012		5,652.00	-	-	-	-	5,652.00	-	-
2013		9,318.00	-	-	-	-	9,318.00	-	-
2014		30,466.00	-	-	-	-	30,466.00	-	-
Juvenile Justice Commission Grant - Partnership									
2000		144,192.07	-	-	-	-	-	-	144,192.07
2001		8,771.77	-	-	-	-	-	-	8,771.77
2005		105,518.11	-	-	-	-	105,518.11	-	-
2006		96,270.71	-	-	-	-	96,270.71	-	-
2007		134,772.44	389.72	-	-	-	134,772.44	389.72	-
2008		85,429.83	-	-	-	-	-	-	85,429.83
2008		12,148.00	-	-	-	-	-	-	12,148.00
2009		110,574.10	-	-	-	-	-	-	110,574.10
2010		18,131.44	-	-	-	-	-	-	18,131.44
2011		6,746.29	-	-	-	-	-	-	6,746.29
2012		108,583.00	27,945.74	-	-	-	-	27,945.74	108,583.00
2013		-	85,206.15	-	2,775.00	-	-	82,431.15	-
2014		8,067.52	322,785.87	-	349,463.27	-	(37,015.48)	18,405.60	-
2015		-	-	-	429,805.88	-	(21,692.66)	438,147.26	(3,906.48)
Megan's Law Grant									
2015		-	-	-	-	-	15,381.72	-	1,114.28
2014		1,443.25	-	-	-	-	1,443.25	-	-

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash		Other Activity	Balance: December 31, 2015		
	Reserved	Encumbered			Disbursements	Encumbered		Reserved		
N.J. Department of Law and Public Safety (continued)										
State & Local All Hazards Emergency Operation Planning										
2003	\$	16,593.25	\$	-	\$	-	\$	-	\$	16,593.25
State Homeland Security Grant										
2004		78,013.74		-		-		-		78,013.74
2005		68,335.96		-		-		-		68,335.96
2008		21,960.03		-		-		-		21,960.03
2009		2,098.96		-		-		-		2,098.96
2010		74,901.41		-		-	74,207.38	-		694.03
2012		60,469.29		-		-	60,000.00	-		469.29
2013		133,202.71	166,098.11	-		241,061.67	58,223.15	-		16.00
2014		646,088.28	-	-		20,934.20	17,700.91	280,257.36		327,195.81
2015		-	635,653.90	-	-	-	-	-		635,653.90
Traffic Equip/Software Pedestrian Safety Improvements										
2006		13,200.71	-	-		-	13,200.71	-		-
Pedestrian Safety Grant										
2015		-	16,000.00	-		-	-	570.00		15,430.00
Pre-Disaster Mitigation Planning Grant										
2005		336,314.64	-	-		-	-	-		336,314.64
Urban Areas Security Initiative										
2005		7,444.64	-	-		-	-	-		7,444.64
2007		2,999.86	-	-		-	-	-		2,999.86
2009		263,342.70	-	-		-	(199,253.00)	-		462,595.70
2010		50,753.00	-	-		-	50,753.00	-		-
2011		106,386.00	18,880.41	-		-	94,624.97	18,880.41		11,761.03
2013		131,708.66	-	-		65,175.60	65,437.85	-		1,095.21
2014		16,064.00	-	-		-	16,064.00	-		-
2015		-	526,532.00	-	-	-	-	-		526,532.00
2011		598.20	97.92	-		-	696.12	-		0.00
2013		163,706.07	-	-		-	162,999.95	-		706.12
2014		129,532.00	-	-		5,445.94	25,775.93	9,285.58		89,024.55

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Law and Public Safety (continued)								
Insurance Fraud Reimbursement Program	2015	\$ -	\$ 264,500.00	\$ -	\$ -	\$ 264,500.00	\$ -	\$ -
Logistics & Commodities Distribution Plan	2009	33,685.00	-	-	-	-	-	33,685.00
Victim & Witness Advocacy Fund Supplemental Grant	2013	1,603.18	-	-	34,704.82	(0.64)	-	-
Driver Sober or Get Pulled Over	2015	-	10,000.00	-	-	-	-	10,000.00
N.J. Department of Public Utilities								
Local Government Energy Audit Program	2009	81,264.00	-	-	-	-	-	81,264.00
N.J. Office of Attorney General								
Mug Photo Project	2009	22,036.51	-	-	-	-	-	22,036.51
N.J. Office of Justice								
Bullet Proof Vests	2013	-	-	-	-	-	4,528.61	-
N.J. Office of Homeland Security & Preparedness								
Emergency Operations Center Grant	2011	7,527.35	-	-	-	-	-	7,527.35
NJ Data Exchange Program	2011	150,000.00	-	-	-	148,500.00	-	1,500.00
N.J. Department of Transportation								
Subregional Transportation Planning Grant	2013	37,637.66	-	-	-	27,653.74	-	9,983.92
	2014	74,240.00	-	-	-	74,240.00	-	-
	2015	-	113,296.00	-	-	-	-	113,296.00
Unified Planning Work Program	2014	64,000.00	-	-	-	-	64,000.00	-

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
<b>N.J. Department of Transportation (continued)</b>								
Subregional Internship Program								
2008	\$	6,300.00	\$	-	\$	-	\$	6,300.00
2010		6,300.00		-		-		6,300.00
2011		8,300.00		-		-		8,300.00
Traffic Delineators/Driver Feedback Signs-Paterson Ave								
2007		4,621.00		-		-		4,621.00
JC/Hoboken Connector Study								
2009		1,501.98		-		1,501.98		-
<b>N.J. Department of Treasury</b>								
Alliance to Prevent Alcohol & Drug Abuse								
2009		-		-		16.24		-
2011		42,193.70		-		-		42,193.70
2012		1,993.25		-		4,237.53		-
2013		-		-		3.00		-
2014		1.54		-		4.11		-
2015		-	608,898.00	-	91,814.87	25,725.41	457,778.32	33,579.40
2014		50,314.73	-	-	553,666.66	46,210.11	2.85	(0.00)
County 911 Coordinator								
2007		7,689.75		-		-		7,689.75
<b>N.J. Transit</b>								
Senior Citizen & Disabled Resident Transportation Grant								
2006		209,606.82		-		-		209,606.82
2009		-		-		-	26.00	405.04
2010		1,391.13		-		-	1,087.95	1,391.13
2011		12,803.68		-		-	259.71	12,803.68
2013		9,390.52		-		-	-	9,390.52
2014		9,312.97		-	21,949.84	(37,995.45)	-	54,120.83
2015		-	1,070,348.49	-	2,161,955.11	(1,102,179.35)	9,977.24	595.49

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
<b>N.J. Meadowlands Commission</b>								
Hackensack River Tidal Wetland Restoration Project								
2006	\$	80,000.00	\$	-	\$	-	\$	80,000.00
<b>U.S. Department of Commerce</b>								
Foreign Trade Zone Study								
2005		49,174.84		-		-		49,174.84
<b>North Jersey Transportation Planning Authority</b>								
HC Regional Bus Circulation and Infrastructure Study								
2005		2,458.60		-		-		2,458.60
Bus Rapid Transit Feasibility Study								
2011		10.96		-		-	16,987.39	10.96
2012		5,667.40		-		-	-	5,667.40
<b>U.S. Department of Emergency Management</b>								
Emergency Food Shelter Program								
2009		70,000.00		-		-		70,000.00
Hurricane Sandy Disaster NEG								
2013		6,348.90		-		-	75,643.17	6,348.90
<b>U.S. Department of Energy</b>								
Solar Panels on County Facilities								
2010		500,000.00		-		-		500,000.00
<b>U.S. Department of Justice</b>								
Edward Byrne Memorial Justice Services Grant								
2011		-		-		-	95.15	-
2012		-		-	126,265.59	-	3,522.40	(0.00)
2013		-		-	26,932.97	-	217,017.03	-
2014		-		-	10,027.00	-	258,913.00	-
2015		-	244,570.00	-	-	-	244,570.00	-
National Criminal History Inspection Program								
2006		22,036.51		-		-	-	22,036.51

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
<b>U.S. Department of Justice (continued)</b>								
Second Chance Act Prisoner Reentry								
2010	\$	\$	-	\$	-	\$	-	\$
2011	(4,394.58)	17,880.50	-	-	-	-	17,880.50	(4,394.58)
2013	17,637.85	16,313.80	-	-	6,946.64	-	9,367.16	17,637.85
2014	693,326.93	297,507.53	-	-	537,733.53	-	413,192.22	39,908.71
Hudson County Justice Assistance - ARRA								
2009	98.20	-	-	-	-	-	-	98.20
<b>U.S. Department of Homeland Security</b>								
Safer Communities Initiative Grant								
2008	100,000.00	-	-	-	-	-	-	100,000.00
Emergency Management Assistant Funding								
2009	50,000.00	-	-	-	-	50,000.00	-	-
2010	50,000.00	-	-	-	-	50,000.00	-	-
2011	50,000.00	-	-	-	-	50,000.00	-	-
2013	55,000.00	-	-	-	-	55,000.00	-	-
2014	105,000.00	-	-	-	50,000.00	55,000.00	-	-
2015	-	-	105,000.00	-	-	55,000.00	-	50,000.00
Hazard Mitigation Grant Program								
2013	4,500.00	119,992.15	-	-	119,992.15	-	-	4,500.00
Access and Functional Needs Program								
2013	8.64	-	-	-	-	-	-	8.64
<b>U.S. Department of Transportation</b>								
Supplemental Subregional Staff Support								
2009	63,069.90	-	-	-	-	-	-	63,069.90
<b>U.S. Environmental Protection Agency</b>								
Brownfields Redevelopment Project								
2001	49,219.91	-	-	-	-	-	-	49,219.91
2004	21,342.22	-	-	-	-	-	-	21,342.22

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Health and Human Services								
Minority Aids Interactive Program								
2012	\$	\$	29.92	\$	-	29.92	\$	-
2013	-	-	0.34	-	-	0.34	-	-
2014	-	-	153,260.07	-	153,193.07	-	67.00	-
2015	-	-	472,361.00	-	292,715.86	-	179,645.14	-
HIV/ Emergency Relief Formula Grant								
2005		134,593.15	-	-	-	-	1,198.24	134,593.15
2009		1,601.80	-	-	-	-	79.00	1,601.80
2011		0.33	-	-	-	0.33	58.66	-
2013		217.37	-	-	-	220.80	-	(0.00)
2014		1,436.38	-	-	792,558.27	1,134.50	-	-
2015		-	3,127,083.00	-	2,159,706.50	-	966,743.30	633.20
HIV/ Emergency Relief Supplemental Grant								
2002		45,000.00	-	-	-	-	-	45,000.00
2003		42,324.05	-	-	-	-	-	42,324.05
2005		48,176.22	-	-	-	-	-	48,176.22
2006		144,993.03	-	-	-	-	-	144,993.03
2006		5,668.43	-	-	-	-	-	5,668.43
2007		72,848.74	-	-	-	-	2,674.00	72,848.74
2008		362.40	-	-	-	362.40	-	-
2008		600,364.97	-	-	-	-	-	600,364.97
2009		1,160.90	-	-	-	1,160.90	-	-
2012		-	19.24	-	-	19.24	-	-
2013		-	2,124.84	-	-	2,124.84	-	-
2014		1,053.96	-	-	783,720.62	-	4,714.35	113.69
2015		-	1,670,067.00	-	1,028,720.96	-	640,346.04	1,000.00
Homeless Prevention & Rapid Rehousing								
2012		-	19.00	-	-	19.00	-	-
Social Services Block Grant - Sandy Supplemental								
2013		31,340.00	-	-	122,373.89	-	521,835.51	31,340.00



**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Health and Human Services (continued)								
Social Services for the Homeless								
2014	\$	1,036,210.05	\$	-	\$	1,384,224.39	\$	4,276.34
2015		-	12,077.28	-	14,867.07	(4,769.24)	-	12,462,231,979.45
U.S. Department of Marshall Services								
Fuel & Retrofitting of Vehicle - MOU								
2009		11,000.00	-	-	-	-	-	11,000.00
Provident Bank								
Coffee House Cultural Series								
2009		12,000.00	-	-	-	-	-	12,000.00
2010		4,400.00	-	-	-	-	-	4,400.00
Cultural & Heritage Affairs - Coffee House								
2005		5,036.00	-	-	-	-	-	5,036.00
Cultural & Heritage Program								
2006		402.11	-	-	-	-	-	402.11
Sam's Club Foundation								
Safe Neighborhood Heroes Grant								
2008		2,000.00	-	-	-	2,000.00	-	-
U.S. Department of Transportation								
Federal Highway Admin - NJDEP Recreational Trails								
2012		10,391.95	-	-	10,542.30	-	2,189.50	12,268.20
Other								
Hazardous Materials Emergency Preparedness Grant								
2008		3,118.00	-	-	-	-	-	3,118.00
Open Space Plan Grant								
2012		25,138.14	-	-	2,984.78	-	-	25,978.76
Together New Jersey - Local Government								
2013		309.77	-	-	-	309.77	-	-
2014		34.04	-	-	-	34.04	-	-
Frequent User System Engagement (FUSE)								
2015		-	15,000.00	-	-	-	-	15,000.00

COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2014		Current Year Awards	Local Match	Cash Disbursements	Other Activity	Balance: December 31, 2015	
	Reserved	Encumbered					Encumbered	Reserved
<b>Other (continued)</b>								
HCST Summer Youth Program								
2011	\$	5,578.30	\$	-	-	5,578.30	\$	-
2012		5,567.24		-	-	5,567.24		-
2013		15,990.07		-	-	15,990.07		-
2014		8,406.37		-	51,416.50	(43,010.13)		-
2015		-	34,500.00	-	-	15,874.52		18,625.48
Medicare Improvements for Patients and Providers								
2014		475.06		-	-	-		475.06
Youth Incentive Program								
2014		44,551.00		-	-	44,551.00		-
2015		-	44,551.00	-	-	44,551.00		-
Youth Incentive Program - Superstorm Sandy								
2014		25,000.00		-	25,000.00	-		-
CWA Case Banking Equipment Grant								
2014		2,320.52		-	8,411.40	-		2,320.52
Post Sandy Planning Assistance Grant								
2014		179,659.44		-	340.56	-	176,400.00	3,259.44
2015		-	80,000.00	-	-	-	-	80,000.00
	\$	30,145,687.36	\$	31,348,731.32	\$	28,013,254.39	\$	19,500,668.74
Ref.		A		A-24		A-4		A
				Cancellations		\$	1,820,409.27	
				Cancellations			50,000.00	
				Cash Receipts			(318,894.20)	
				Grant Charges			3,522,434.11	
				Grants Reimbursed			(1,287,564.82)	
						\$	3,786,384.36	

**COUNTY OF HUDSON  
FEDERAL AND STATE GRANT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED**

	Balance, December 31, 2014	Cash Receipts	Balance, December 31, 2015
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>State Grants</u>			
Community Provider Adjustment Contract	\$ -	\$ 650.41	\$ 650.41
Travel and Tourism Advertising and Promotion Grant	-	58,000.00	58,000.00
Impaired Driving Counter Measure	-	2,713.63	2,713.63
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>\$ -</u>	<u>\$ 61,364.04</u>	<u>\$ 61,364.04</u>
<u>Ref.</u>		A-4	A

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**SUPPLEMENTARY DATA SECTION:  
TRUST FUND SCHEDULES**

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CASH AND CASH EQUIVALENTS**

Balance: December 31, 2014	<u>Ref.</u> B		\$ 49,327,268.47
Increased by Cash Receipts:			
Due from Current Fund	B-3	\$ 1,722,444.00	
Reserve for Dedicated Revenues	B-4	3,158,835.56	
Reserve for Motor Vehicle Fines	B-5	3,576,231.84	
Reserve for Self Insurance Fund	B-6	9,852,795.94	
Reserve for State Unemployment Insurance Fund	B-7	391,145.69	
Reserve for County Open Space	B-10	3,094,051.61	
Community Development Programs Receivable	B-12	5,518,397.84	
CDBG Loan Program	B-13	<u>1,752.24</u>	
			<u>27,315,654.72</u>
			76,642,923.19
Decreased By Cash Disbursements:			
Due from Current Fund	B-3	5,722,444.00	
Reserve for Dedicated Revenues	B-4	3,851,140.69	
Reserve for Motor Vehicle Fines	B-5	44,826.40	
Reserve for Self Insurance Fund	B-6	10,109,813.88	
Reserve for State Unemployment Insurance Fund	B-7	435,078.04	
Reserve for County Open Space	B-10	4,981,120.57	
Reserve for Community Development Programs	B-11	<u>5,554,923.88</u>	
			<u>30,699,347.46</u>
Balance: December 31, 2015	B		<u><u>\$ 45,943,575.73</u></u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES**

Balance: December 31, 2014	<u>Ref.</u> B		\$ 932,081.98
Increased:			
Dedicated Revenues	B-4	\$ 809,754.87	
Open Space Trust Fund	B-10	<u>7,718,543.84</u>	
			<u>8,528,298.71</u>
			9,460,380.69
Decreased by:			
Dedicated Revenues	B-4		<u>932,081.98</u>
Balance: December 31, 2015	B		<u><u>\$ 8,528,298.71</u></u>

**SCHEDULE OF DUE TO CURRENT FUND**

Balance: December 31, 2014	<u>Ref.</u>		\$ -
Increased by:			
Cash Receipts	B-1	\$ 1,722,444.00	
Anticipated by Current Fund	B-5	<u>4,000,000.00</u>	
			<u>5,722,444.00</u>
			5,722,444.00
Decreased by:			
Cash Disbursements	B-1		<u>5,722,444.00</u>
Balance: December 31, 2015			<u><u>\$ -</u></u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR DEDICATED REVENUES**

	Balance: Dec. 31, 2014	Increased	Cash Disbursed	Encumbered	Balance: Dec. 31, 2015
Reserve for:					
Child Study Program	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
County Clerk (Ch. 422, P.L. 1985)	992,564.59	15,756.83	7,311.81	-	1,001,009.61
County Tax Board Fees (Ch. 499, P.L. 1979)	3,611,396.67	433,355.00	692,995.39	26,320.00	3,325,436.28
Cultural & Heritage Affairs - Coffee House Series	17,104.43	-	-	-	17,104.43
Federal Equity Sharing Program	788,508.10	291,270.09	315,971.00	48,131.90	715,675.29
Forensic Laboratory Trust Fund	21,422.87	64,613.19	39,151.65	21,877.22	25,007.19
Juror's Fees / Conditional Discharges	39,918.90	-	-	-	39,918.90
Parking Offenses Adjudication Act	67,092.05	-	-	-	67,092.05
Prosecutor's Escrow Account No. 1	721,897.25	620,175.73	420,910.37	4,000.00	917,162.61
Prosecutor's Escrow Account No. 2	730,246.54	296,652.91	97,858.83	1,250.00	927,790.62
Prosecutor's Escrow Account No. 3	366,256.08	582.23	27,601.59	3,786.82	335,449.90
Prosecutor's Law Enforcement Trust:					
Special Trust Account No. 1	490,026.96	-	-	-	490,026.96
Special Trust Account No. 2	1,729,032.86	363,254.64	1,185,862.86	303,411.03	603,013.61
Asset Management Account	635,985.85	2,277.88	-	-	638,263.73
Register of Deeds & Mortgages (Ch. 422, P.L. 1985)	2,556,856.86	124,319.92	27,708.12	7,170.86	2,646,297.80
Surrogate's Special Trust	99,530.87	22,497.96	-	47,729.27	74,299.56
Inmate Trust Fund	126,159.46	-	-	-	126,159.46
Inmate Welfare Fund - Commissary Profit	4,039,049.15	773,848.18	711,365.63	260,964.98	3,840,566.72
County Sheriff's Special Trust Fund	73,736.31	66,588.99	68,969.96	-	71,355.34
Fees for Motion Picture Shoots	11,000.00	52,244.84	7,528.00	-	55,716.84
Developer Contribution - Penhorn Creek Pump	156,787.92	145,350.00	-	-	302,137.92
Register's Homeless Trust Fund	362,692.68	145,320.07	-	-	508,012.75

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF RESERVE FOR DEDICATED REVENUES**

	Balance: Dec. 31, 2014	Increased	Cash Disbursed	Encumbered	Balance: Dec. 31, 2015
Reserve for:					
County Sheriff's Weight and Measures - Special Trust Fund	\$ 472,499.08	\$ 163,834.71	\$ 10,122.03	\$ 28,419.79	\$ 597,791.97
County Sheriff's Federal Equitable Sharing Program	239,532.97	262,344.92	119,536.54	47,448.00	334,893.35
Held in Escrow:					
Major Subdivision Review Fees	637,770.11	246,629.45	118,246.91	9,245.00	756,907.65
Hartz Mountain	41,745.94	-	-	-	41,745.94
	<u>\$ 19,031,814.50</u>	<u>\$ 4,090,917.54</u>	<u>\$ 3,851,140.69</u>	<u>\$ 809,754.87</u>	<u>\$ 18,461,836.48</u>
	B		B-1	B-2	B
Prior Year Encumbrances	B-2	\$ 932,081.98			
Cash Receipts	B-1	3,158,835.56			
		<u>\$ 4,090,917.54</u>			



**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES**

Balance: December 31, 2014	<u>Ref.</u> B		\$ 9,318,213.51
Increased by Receipts:			
Cash Receipts	B-1		<u>3,576,231.84</u>
			12,894,445.35
Decreased by Disbursements:			
Motor Vehicle Fines - Current Fund			
Anticipated Revenue	B-3	\$ 4,000,000.00	
Collection Fees and Other Road			
Repairs and Improvements	B-1	<u>44,826.40</u>	<u>4,044,826.40</u>
Balance: December 31, 2015	B		<u>\$ 8,849,618.95</u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR SELF INSURANCE FUND**

Balance: December 31, 2014	<u>Ref.</u> B		\$ 707,033.77
Increased by:			
Budget Appropriations		\$ 9,500,000.00	
Refunds		1,173.00	
Workers' Compensation Refund		<u>351,622.94</u>	
	B-1		<u>9,852,795.94</u>
			10,559,829.71
Decreased by:			
Workers' Compensation Claims		4,602,859.62	
Auto and General Liability Claims		1,088,491.93	
Claims Administration Fees		151,414.97	
Medical Services		9,800.00	
Premiums on Bonds and Insurance		1,938,711.01	
Professional Services		47,250.00	
Administrative Expenses		357,976.74	
Legal Services		<u>1,913,309.61</u>	
	B-1		<u>10,109,813.88</u>
Balance: December 31, 2015	B		<u><u>\$ 450,015.83</u></u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE FUND**

Balance: December 31, 2014	<u>Ref.</u> B	\$ 2,744,058.63
Increased by:		
Payroll Deductions and Interest	B-1	<u>391,145.69</u>
		3,135,204.32
Decreased by Disbursements for:		
Hudson County Salary Account		116,170.34
State Unemployment Compensation Fund		<u>318,907.70</u>
	B-1	<u>435,078.04</u>
Balance: December 31, 2015	B	<u><u>\$ 2,700,126.28</u></u>

## EXHIBIT B-8

**SCHEDULE OF RESERVE FOR CONFISCATED CASH SEIZED ON ARREST**

	<u>Ref.</u>	
Balance: December 31 2015 and 2014	B	<u><u>\$ 797,311.61</u></u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF OTHER CASH RESERVES**

	Balance December 31, 2014	Balance December 31, 2015
Reserve for:		
Burial Funds	\$ 8,315.10	\$ 8,315.10
Parks Rental Security	60,488.07	60,488.07
Personal Attendant Services Program	46,470.99	46,470.99
Hudson County American Heritage Festival	715.00	715.00
Estate of Lebanec / Pollak Hospital	134,704.98	134,704.98
Hudson County Alliance for Teen Artists	1,000.00	1,000.00
	<u>\$ 251,694.14</u>	<u>\$ 251,694.14</u>
<u>Ref.</u>	B	B

## EXHIBIT B-10

**SCHEDULE OF RESERVE FOR COUNTY OPEN SPACE**

Balance: December 31, 2014	<u>Ref.</u> B	\$ 15,382,448.61
Increased by Cash Receipts:		
Open Space Levy		\$ 3,079,549.82
Interest and Other		14,501.79
	B-1	<u>3,094,051.61</u>
		18,476,500.22
Decreased by:		
Improvements	B-1	4,981,120.57
Encumbered at Year End	B-2	<u>7,718,543.84</u>
		<u>12,699,664.41</u>
Balance: December 31, 2015	B	<u>\$ 5,776,835.81</u>

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT PROGRAMS**

Grant Year	Balance: Dec. 31, 2014	Grant Award	Adjustments / Cancellations	Cash Disbursements	Balance: Dec. 31, 2015
Community Development Block Grant					
2008	\$ 9,364.11	\$ -	\$ (7,415.00)	\$ 1,949.11	\$ -
2009	141,678.44	-	-	141,678.44	-
2010	588,573.04	-	(437,313.04)	151,260.00	0.00
2011	243,750.15	-	(238,333.35)	-	5,416.80
2012	(1,822,631.01)	-	2,012,345.17	53,902.08	135,812.08
2013	2,382,150.97	-	(1,198,046.05)	495,874.60	688,230.32
2014	2,435,779.98	-	212,952.84	1,582,701.15	1,066,031.67
2015	-	1,968,272.00	-	175,140.36	1,793,131.64
Home Investment Partnership Program					
2007	-	-	593,067.72	593,067.72	-
2008	-	-	274,374.94	274,374.94	-
2009	-	-	56,242.63	56,242.63	-
2011	2,046,925.47	-	(1,916,977.47)	129,948.00	-
2012	(436,902.62)	-	1,498,623.88	1,061,721.26	-
2013	1,344,779.27	-	(1,086,439.98)	258,339.29	-
2014	1,945,469.00	-	(331,707.80)	154,659.45	1,459,101.75
2015	-	1,758,980.00	(439,745.00)	-	1,319,235.00
Emergency Shelter Grant					
2010	8,985.75	-	-	8,985.75	-
2011	23,509.83	-	-	23,509.83	-
2012	(168,132.05)	-	168,132.05	-	-
2013	178,234.00	-	-	178,234.00	-
2014	121,307.50	-	-	121,307.50	-
2015	-	258,384.00	-	92,027.77	166,356.23
	<u>\$ 9,042,841.83</u>	<u>\$ 3,985,636.00</u>	<u>\$ (840,238.46)</u>	<u>\$ 5,554,923.88</u>	<u>\$ 6,633,315.49</u>
<u>Ref.</u>	B	B-12		B-1	B
		B-12	\$ 839,564.96		
		B-13	673.50		
			<u>\$ 840,238.46</u>		

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF COMMUNITY DEVELOPMENT PROGRAMS ACCOUNTS RECEIVABLE**

<u>Grant Year</u>	<u>Balance: Dec. 31, 2014</u>	<u>Grant Award</u>	<u>Adjustments / Cancellations</u>	<u>Cash Receipts</u>	<u>Balance: Dec. 31, 2015</u>
Community Development Block Grant					
2008	\$ 9,364.11	\$ -	\$ (7,415.00)	\$ 1,949.11	\$ -
2009	141,678.44	-	-	141,678.44	-
2010	258,686.96	-	(107,426.96)	151,260.00	-
2011	(3,932,502.30)	-	3,932,502.30	-	(0.00)
2012	1,081,285.96	-	(930,844.78)	17,376.04	133,065.14
2013	2,921,933.64	-	(1,737,828.72)	495,874.60	688,230.32
2014	2,898,740.00	-	(250,007.18)	1,582,701.15	1,066,031.67
2015	-	1,968,272.00	-	175,140.36	1,793,131.64
Home Investment Partnership Program					
2007	-	-	593,067.72	593,067.72	-
2008	-	-	274,374.94	274,374.94	-
2009	-	-	56,242.63	56,242.63	-
2011	638,565.11	-	(508,617.11)	129,948.00	(0.00)
2012	1,196,640.88	-	(134,919.62)	1,061,721.26	-
2013	1,408,011.00	-	(1,149,671.71)	258,339.29	-
2014	1,945,469.00	-	(331,707.80)	154,659.45	1,459,101.75
2015	-	1,758,980.00	(439,745.00)	-	1,319,235.00
Emergency Shelter Grant					
2010	8,985.75	-	-	8,985.75	-
2011	-	-	23,509.83	23,509.83	-
2012	2,901.00	-	(2,901.00)	-	-
2013	178,234.00	-	-	178,234.00	-
2014	239,485.00	-	(118,177.50)	121,307.50	-
2015	-	258,384.00	-	92,027.77	166,356.23
	<u>\$ 8,997,478.55</u>	<u>\$ 3,985,636.00</u>	<u>\$ (839,564.96)</u>	<u>\$ 5,518,397.84</u>	<u>\$ 6,625,151.75</u>
<u>Ref.</u>	B	B-11	B-11	B-1	B

**COUNTY OF HUDSON  
TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR CDBG LOAN GUARANTEE**

Balance: December 31, 2015	<u>Ref.</u> B		\$ 117,248.44
Increased by Receipts:			
Cash Receipts	B-1	\$ 1,752.24	
Adjustments	B-11	<u>673.50</u>	
			<u>2,425.74</u>
Balance: December 31 2015 and 2014	B		<u><u>\$ 119,674.18</u></u>

COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**SUPPLEMENTARY DATA SECTION:  
GENERAL CAPITAL FUND SCHEDULES**



**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CASH AND CASH EQUIVALENTS**

Balance: December 31, 2014	<u>Ref.</u> C		\$ 37,367,682.57
Increased by Cash Received:			
Road Aid Allotment Receivable	C-4	\$ 1,895,543.67	
Deferred Charges to Future Taxation - Unfunded			
Project Receipts - 14th Street Viaduct	C-7	736,764.03	
Sandy Aid	C-7	911,738.71	
Improvement Authorizations	C-3, C-12	43,716.75	
Due from Current Fund	C-11	8,782,354.10	
Reserve for Payment of Bonds	C-16	1,688,495.70	
	C-3	<u>14,058,612.96</u>	
General Serial Bonds Payable	C-18	8,900,000.00	
Bond Anticipation Notes Payable	C-19	<u>84,976,156.00</u>	
			<u>107,934,768.96</u>
			145,302,451.53
Decreased by Cash Disbursed:			
Due from Current Fund	C-11	6,874,556.10	
Reserve for Payment of Bonds	C-16	126,113.70	
	C-3	<u>7,000,669.80</u>	
Improvement Authorizations	C-3, C-12	<u>60,066,182.79</u>	
			<u>67,066,852.59</u>
Balance: December 31, 2015	C		<u><u>\$ 78,235,598.94</u></u>

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**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
ANALYSIS OF CASH AND CASH EQUIVALENTS**

Improvement Authorizations (continued)		Balance December 31, 2014		Cash Receipts		Cash Disbursements		Transfers		Balance December 31, 2015
				Miscellaneous	Debt Issued	Improvement Authorizations	Miscellaneous	From	To	
Date of Ordinance	Description	\$		\$		\$		\$		\$
02/27/2003	Improvements to Various Parks/Recreation	700,000.00								700,000.00
02/27/2003	Various Equipment	69.83								69.83
09/11/2003	Acquisition and Installation of Equipment	63,482.10								63,482.10
04/07/2004	Acquisition and Installation of Equipment	61,808.39				5,654.00		50,813.81		5,340.58
04/07/2004	Various Capital Improvements	1,428,692.28				21,185.00		221,931.49	54,409.08	1,239,984.87
07/08/2004	HC Schools of Technology	80,830.56				6,294.16				74,536.40
04/14/2005	Various Capital Improvements	626,885.12				216,596.00		659,353.07	525,949.07	276,885.12
04/14/2005	Equipment, Furnishings and Vehicles	4,722.06						4,722.06	1,095.92	1,095.92
07/14/2005	HC Schools of Technology	65,446.10				5,290.00				60,156.10
10/27/2005	Open Space, Recreation and Historic Pres.	1,001,267.69								1,001,267.69
06/22/2006	Various Capital Improvements	2,317,595.79				450,545.21		608,648.49	678,730.08	1,937,132.17
06/22/2006	Green Acres Park Improvements	(1,000,500.00)								(1,000,500.00)
06/22/2006	HC Schools of Technology	173,145.32				37,334.50				135,810.82
05/16/2007	Various Capital Improvements	6,548,606.93				1,969,986.08		3,851,398.87	2,359,225.13	3,086,447.11
11/20/2007	Open Space, Recreation and Historic Pres.	2,345,515.28								2,345,515.28
03/13/2008	County Plaza Building Project	534,898.21				52,043.00				482,855.21
03/27/2008	Career Development Center Project	1,766,136.36				5,403.13				1,760,733.23
09/10/2008	Various 2008 Capital Improvements	4,490,068.80				30,551.17		1,834,435.54	78,645.51	2,703,727.60
11/25/2008	Various Equipment, Furnishings, & Vehicles	(16,266,104.37)			20,360,000.00	484,763.04		2,364,386.19	229,343.22	1,474,089.62
7/9/2009	Various Capital Improvements	(1,473,733.56)			5,210,000.00	78,950.00		471,774.76	542,724.76	3,728,266.44
8/25/2009	Acquisition of 567 Pavonia Ave	377,401.44				140,818.26		6,878.68	147,696.94	377,401.44
2/11/2010	Various Capital Improvements	6,804,481.65				1,424,774.30		2,074,802.90	2,402,693.45	5,707,597.90
7/8/2010	14th Street Viaduct replacement	(14,865,576.43)				1,169,134.06		934,735.97	3,053,585.50	(13,179,096.93)
10/14/2010	Various Capital Improvements/Acquisitions	3,136,131.21			736,764.03	1,559,566.54		344,635.46	2,465,993.64	3,697,922.85
10/28/2010	Acquisition of Property for Expansion	30,000.00						1,386.00		28,614.00
4/28/2011	Various Capital Improvements	420,432.34				52,556.72			315,270.97	683,146.59
9/22/2011	Acquisition of 830 Bergen Avenue	(396,763.00)				27,475.00		297,879.45	325,354.45	(396,763.00)
4/26/2012	Various 2012 Capital Improvements	296,989.61				605,538.21		74,014.03	679,549.24	296,986.61
5/10/2012	Various 2012 Capital Improvements	(15,762,580.04)			28,267,156.00	4,773,764.52		5,641,842.58	10,999,967.31	13,132,652.92
7/12/2012	Hudson County Schools of Technology	3,250,315.03				287,850.00		2,734,298.39		228,166.64
7/12/2012	HC Community College - Various Imp.	2,992,073.60				2,872,609.03		37,006.25		82,458.32
12/6/2012	Hurricane Sandy Various Improvements	(831,625.53)				665,528.00		16,814.27	969,117.65	366,888.56
4/25/2013	Various Road and Bridge Improvements	1,192,498.84				1,661,674.79		1,550,431.81	3,407,549.84	1,387,942.08
5/7/2013	HC Schools of Tech. - Improvements	8,771,164.44				1,347,583.68		832.02		7,422,748.74
6/27/2013	Hudson County Community College	4,231,005.76				1,157,141.09				3,073,864.67
12/12/2013	Various 2013 Capital Improvements	(10,754,334.68)				8,441,189.90				11,075,486.37
05/22/2014	HC Schools of Technology 2014-2015 Imp.	(2,142,159.82)			31,139,000.00	7,857,840.18		11,954,832.54	11,086,843.49	(10,000,000.00)

COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
ANALYSIS OF CASH AND CASH EQUIVALENTS

Improvement Authorizations (continued)											
Date of Ordinance	Description	Balance December 31, 2014		Cash Receipts		Cash Disbursements		Transfers		Balance December 31, 2015	
				Miscellaneous	Debt Issued	Improvement Authorizations	Miscellaneous	From	To		
06/26/2014	2014 Various Road & Bridge Improvements	\$	7,508,298.00	\$	-	\$	2,102,847.63	\$	5,011,499.13	\$	893,951.24
09/11/2014	Chapter 12 Community College		(98,755.73)		3,200,000.00		3,062,025.20		-		76,225.32
09/11/2014	Science Building - Community College		8,081,475.00		5,700,000.00		718,119.48		8,100,000.00		4,963,355.52
12/11/2014	Property Acquisition		2,660,000.00		-		11,363,671.33		471,690.63		(9,175,361.96)
05/14/2015	Schools of Technology Improvements		-		-		4,642,997.02		-		(4,642,997.02)
05/14/2005	2015 Road and Bridge Improvements		-		-		-		843,156.35		6,192,837.65
12/23/2015	Various Improvements and Acquisitions		-		-		-		-		2,137,342.00
12/23/2015	Various Improvements and Acquisitions		-		-		-		-		245,000.00
		\$	37,367,682.57	\$	12,370,117.26	\$	60,066,182.79	\$	106,364,531.83	\$	78,235,598.94
		C, C-2		C-2	C-18	C-2, C-12	C-2	Contra	Contra	C, C-2	
	Ref.										
				C-16	\$	1,688,495.70					
				C-18	8,900,000.00						
				C-19	84,976,156.00						
					\$	95,564,651.70					

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**ANALYSIS OF CASH AND CASH EQUIVALENTS  
ANALYSIS OF ENDING BALANCE**

	Balance December 31, 2015	Improvement Authorizations		Deferred Charges to Future Taxation	Notes Issued
		Funded	Unfunded	Unfunded	
Cash Reserves:					
Capital Improvement Fund	\$ 603,129.17	\$ -	\$ -	\$ -	\$ -
Retained Percentages Due Contractors	1,314,632.60	-	-	-	-
Reserve For Payment of Debt	10,478,028.71	-	-	-	-
Fund Balance	751,973.38	-	-	-	-
Reserve for Youth Consultation Services	130,934.65	-	-	-	-
Reserve for State Aid Allotments Receivable	2,142,499.87	-	-	-	-
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	474,613.00	-	-	-	-
Contracts Payable	36,132,077.05	-	-	-	-
Receivables:					
Due From State - Green Acres Program II	(966,440.50)	-	-	-	-
State Road Aid Allotments Receivable	(23,757,350.31)	-	-	-	-
Due from US Government Earmark	(750,000.00)	-	-	-	-
Due from Port Authority of New York & New Jersey	(237,038.00)	-	-	-	-

Improvement Authorizations					
Date of Ordinance	Description				
11/23/1993	Various Improvements	175,228.63	175,228.63	-	-
12/08/1994	Various Improvements	619,867.62	619,867.62	-	-
12/28/1995	Equipment and Furnishings	36,522.96	36,522.96	-	-
12/28/1995	Buildings, Roads, Intersections and Bridges	167,984.78	167,984.78	-	-
03/27/1997	Various Capital Improvements	24,400.53	24,400.53	-	-
07/10/1997	Schools of Technology Improvements	26,860.00	26,860.00	50,000.00	(50,000.00)
10/09/1997	Green Acres-W. Hudson Park/Lincoln Parks	(83,765.58)	-	73,950.42	(157,716.00)
10/09/1997	Bayonne Park - Green Acres	237,561.03	237,561.03	3,500.00	(3,500.00)
10/09/1997	Laurel Hill Extension - Green Acres	22,832.50	22,832.50	69,997.50	(69,997.50)
03/12/1998	Improvements to Road, Bridges, and Parks	830,897.10	830,897.10	-	-
06/25/1998	Schools of Technology Improvements	-	-	20,000.00	(20,000.00)
11/12/1998	Roads, Intersections, and Parks	794,221.53	794,221.53	-	-
11/12/1998	Various Buildings and Facilities	1,907,673.29	1,907,673.29	-	-
06/10/1999	HC Community College Projects	65,025.75	65,025.75	-	-
09/09/1999	HC Community College Improvements	96,744.00	96,744.00	-	-
12/09/1999	Various Capital Improvements	668,011.36	668,011.36	-	-
09/28/2000	HC Schools of Technology	49,500.00	49,500.00	-	-
11/21/2000	Various Capital Improvements	380,114.52	380,114.52	211,146.00	(211,146.00)
07/26/2001	Koppers Site, Kearny Acquisition	96,874.00	96,874.00	-	-
02/14/2002	Various Capital Improvements	458,753.63	458,753.63	-	-
05/23/2002	HC Community College Improvements	131,463.26	131,463.26	-	-
02/27/2003	Various Capital Improvements	458,501.81	458,501.81	-	-
02/27/2003	Improvements to Various Parks/Recreation	700,000.00	700,000.00	-	-
02/27/2003	Various Equipment	69.83	69.83	-	-
09/11/2003	Acquisition and Installation of Equipment	63,482.10	63,482.10	-	-
04/07/2004	Acquisition and Installation of Equipment	5,340.58	5,340.58	-	-
04/07/2004	Various Capital Improvements	1,239,984.87	1,239,984.87	-	-
07/08/2004	HC Schools of Technology	74,536.40	74,536.40	-	-
04/14/2005	Various Capital Improvements	276,885.12	276,885.12	250,000.00	(250,000.00)
04/14/2005	Equipment, Furnishings and Vehicles	1,095.92	1,095.92	-	-
07/14/2005	HC Schools of Technology	60,156.10	60,156.10	-	-
10/27/2005	Open Space, Recreation and Historic Pres.	1,001,267.69	1,001,267.69	200.00	(200.00)
06/22/2006	Various Capital Improvements	1,937,132.17	1,937,132.17	438.40	(438.40)
06/22/2006	Green Acres Park Improvements	(1,000,500.00)	-	49,500.00	(1,050,000.00)
06/22/2006	HC Schools of Technology	135,810.82	135,810.82	-	-
05/16/2007	Various Capital Improvements	3,086,447.11	3,086,447.11	-	-
11/20/2007	Open Space, Recreation and Historic Pres.	2,345,515.28	2,345,515.28	190.00	(190.00)
03/13/2008	County Plaza Building Project	482,855.21	482,855.21	\$ -	\$ -
03/27/2008	Career Development Center Project	1,760,733.23	1,760,733.23	-	-
09/10/2008	Various 2008 Capital Improvements	2,703,727.60	2,703,727.60	362,000.00	(362,000.00)
11/25/2008	Various Equipment, Furnishings, & Vehicles	1,474,089.62	-	1,474,089.62	(20,360,000.00)
7/9/2009	Various Capital Improvements	3,728,266.44	-	3,728,266.44	(5,210,000.00)
8/25/2009	Acquisition of 567 Pavonia Ave	377,401.44	377,401.44	-	-
2/11/2010	Various Capital Improvements	5,707,597.90	5,707,597.90	-	-
7/8/2010	14th Street Viaduct replacement	(13,179,096.93)	-	5,090,329.09	(18,269,426.02)
10/14/2010	Various Capital Improvements/Acquisitions	3,697,922.85	3,697,922.85	-	-
10/28/2010	Acquisition of Property for Expansion	28,614.00	28,614.00	-	-

COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

ANALYSIS OF CASH AND CASH EQUIVALENTS  
ANALYSIS OF ENDING BALANCE

		Balance December 31, 2015	Improvement Authorizations		Deferred Charges to Future Taxation	Notes Issued
			Funded	Unfunded	Unfunded	
Improvement Authorizations (continued)						
Date of Ordinance	Description					
4/28/2011	Various Capital Improvements	\$ 683,146.59	\$ 683,146.59	\$ 1,111,500.00	\$ (1,111,500.00)	\$ -
9/22/2011	Acquisition of 830 Bergen Avenue	(396,763.00)	-	1,571,987.00	(1,968,750.00)	-
4/26/2012	Various 2012 Capital Improvements	296,986.61	296,986.61	1,090,476.00	(1,090,476.00)	-
5/10/2012	Various 2012 Capital Improvements	13,132,652.92	-	13,132,652.92	(28,267,156.00)	28,267,156.00
7/12/2012	Hudson County Schools of Technology	228,166.64	228,166.64	-	-	-
7/12/2012	HC Community College - Various Imp.	82,458.32	82,458.32	-	-	-
12/6/2012	Hurricane Sandy Various Improvements	366,888.56	366,888.56	246,578.97	(246,578.97)	-
4/25/2013	Various Road and Bridge Improvements	1,387,942.08	1,387,942.08	2,857,142.00	(2,857,142.00)	-
5/7/2013	HC Schools of Tech. - Improvements	7,422,748.74	7,422,748.74	-	-	-
6/27/2013	Hudson County Community College	3,073,864.67	3,073,864.67	-	-	-
12/12/2013	Various 2013 Capital Improvements	11,075,486.37	-	11,075,486.37	(31,139,000.00)	31,139,000.00
05/22/2014	HC Schools of Technology 2014-2015 Imp.	(10,000,000.00)	-	100,000.00	(10,100,000.00)	-
06/26/2014	2014 Various Road & Bridge Improvements	893,951.24	893,951.24	995,500.00	(995,500.00)	-
09/11/2014	Chapter 12 Community College	76,225.32	76,225.32	-	-	-
09/11/2014	Science Building - Community College	4,963,355.52	4,963,355.52	-	-	-
12/11/2014	HC Schools of Tech. - New High School	-	-	-	-	-
12/11/2014	Property Acquisition	(9,175,361.96)	-	41,331,638.04	(50,507,000.00)	-
05/14/2015	Schools of Technology Improvements	(4,642,997.02)	-	5,357,002.98	(10,000,000.00)	-
05/14/2005	2015 Road and Bridge Improvements	6,192,837.65	6,192,837.65	1,301,352.00	(1,301,352.00)	-
11/24/2015	Chapter 12 Community College	-	-	3,000,000.00	(3,000,000.00)	-
12/23/2015	Various Improvements and Acquisitions	2,137,342.00	2,137,342.00	42,746,824.00	(42,746,824.00)	-
12/23/2015	Various Improvements and Acquisitions	245,000.00	245,000.00	-	-	-
		<u>\$ 78,235,598.94</u>	<u>\$ 60,986,528.46</u>	<u>\$ 137,301,747.75</u>	<u>\$ (231,345,892.89)</u>	<u>\$ 84,976,156.00</u>
Ref.		C	C-12	C-12	C-7	C-19

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF ROAD AID ALLOTMENTS RECEIVABLE**

Balance: December 31, 2014	<u>Ref.</u> C		\$ 18,653,723.98
Increased by NJDOT Awards:			
Ord. 269-05-2015: Road and Bridge Improvements			
County Aid Program		\$ 3,452,700.00	
Local Bridges Future Needs Program		2,000,000.00	
Local Aid Discretionary Awards		950,000.00	
North Jersey Transportation Planning Authority - Transportation Improvement Program		596,470.00	
	C-12		<u>6,999,170.00</u>
			25,652,893.98
Decreased by:			
Cash Receipts			
2011 County Aid Program		231,797.35	
2011 Local Bridges Future Needs Program		368,001.25	
2014 Local Bridges Future Needs Program		470,546.25	
2009 JFK Blvd Bridge at 32nd St.		20,075.00	
2013 Local Safety / High Risk Rural Roads Program		721,898.34	
2014 Hoboken Observe Highway Improvements		31,997.89	
2009 NJTPA Future Projects		51,227.59	
	C-2		<u>1,895,543.67</u>
Balance: December 31, 2015	C		<u><u>\$ 23,757,350.31</u></u>

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DUE FROM PORT AUTHORITY  
OF NEW YORK AND NEW JERSEY**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	\$ 237,038.00

## EXHIBIT C-6

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED**

	<u>Ref.</u>		
Balance: December 31, 2014	C		\$ 316,543,372.65
Increased by:			
Issuance of Bonds to Finance:			
Authorized Debt Not Previously Issued	C-7, C-18		8,900,000.00
			<u>325,443,372.65</u>
Decreased by:			
Green Acres Loans Payable Retired	C-17	\$ 252,636.16	
Serial Bonds Retired	C-18	21,510,000.00	
Mortgage Payment to HCIA	C-22	<u>647,500.00</u>	
			<u>22,410,136.16</u>
Balance: December 31, 2015	C		<u>\$ 303,033,236.49</u>



## SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance		Improvement Description	Increased by:		Decreased by:				
Number	Date		Balance Dec. 31, 2014	Current Year Authorizations	Issuance of Bonds	Cancellations	Budget Appropriations	Cash Receipts	Balance Dec. 31, 2015
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	-	\$ 50,000.00
502-10-1997	10/09/1997	Green Acres-Washington/Lincoln Parks	157,716.00	-	-	-	-	-	157,716.00
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	-	-	-	-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	-	-	-	-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	-	-	-	-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	-	-	-	-	211,146.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	-	-	-	-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	-	-	-	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	-	-	-	-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	-	-	-	-	1,050,000.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	-	-	-	-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	-	-	-	-	362,000.00
536-11-2008	11/25/2008	Equipment, Furnishings & Vehicles	20,360,000.00	-	-	-	-	-	20,360,000.00
276-07-2009	07/09/2009	Various Capital Improvements	5,210,000.00	-	-	-	-	-	5,210,000.00
331-07-2010	07/08/2010	14th Street Viaduct	19,006,190.05	-	-	-	-	736,764.03	18,269,426.02
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	-	-	-	-	1,111,500.00
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	-	-	-	-	1,968,750.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	-	-	-	-	1,090,476.00
265-05-2012	05/10/2012	Various 2012 Capital Improvements	28,267,156.00	-	-	-	-	-	28,267,156.00
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	1,158,317.68	-	-	-	-	911,738.71	246,578.97
233-04-2013	04/25/2013	Various Road and Bridge Improvements	2,857,142.00	-	-	-	-	-	2,857,142.00
719-12-2013	12/12/2013	Various 2013 Capital Improvements	31,139,000.00	-	-	-	-	-	31,139,000.00
271-05-2014	05/22/2014	HC Schools of Tech. 2014-2015 Imp.	10,100,000.00	-	-	-	-	-	10,100,000.00
366-06-2014	06/26/2014	2014 Road & Bridge Improvements	1,495,500.00	-	-	-	500,000.00	-	995,500.00
528-09-2014	09/11/2014	Chapter 12 Community College	3,200,000.00	-	3,200,000.00	-	-	-	-
529-09-2014	09/11/2014	Science Building - Community College	5,700,000.00	-	5,700,000.00	-	-	-	-
714-12-2014	12/11/2014	New High School of Technology	160,000,000.00	-	-	160,000,000.00	-	-	-
715-12-2014	12/11/2014	Property Acquisition	50,507,000.00	-	-	-	-	-	-
268-08-2015	05/14/2015	Schools of Technology Improvements	-	10,000,000.00	-	-	-	-	50,507,000.00
269-05-2015	05/14/2015	2015 Road and Bridge Improvements	-	1,301,352.00	-	-	-	-	10,000,000.00
648-11-2015	11/24/2015	Chapter 12 Community College	-	3,000,000.00	-	-	-	-	1,301,352.00
753-12-2015	12/23/2015	Various Improvements and Acquisitions	-	42,746,824.00	-	-	-	-	3,000,000.00
			\$ 345,346,219.63	\$ 57,048,176.00	\$ 8,900,000.00	\$ 160,000,000.00	\$ 500,000.00	\$ 1,648,502.74	\$ 42,746,824.00
			C	C-12, C-23	C-6, C-18	C-612 C-23	C-11	C-2, C-23	\$231,345,892.89
Ref.									C, C-3a

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED  
ANALYSIS OF ENDING BALANCE**

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2015	Ending Balance Unfunded			Non-Financed	
				Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued		Improvement Authorized Expended	Unexpended
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	\$ -	\$ 50,000.00	\$	-	\$ 50,000.00
502-10-1997	10/09/1997	Green Acres-Washington/Lincoln Parks	157,716.00	-	157,716.00		83,765.58	73,950.42
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	3,500.00		-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	69,997.50		-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	20,000.00		-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	211,146.00		-	211,146.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	250,000.00		-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	200.00		-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	438.40		-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	1,050,000.00		1,000,500.00	49,500.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	190.00		-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	362,000.00		-	362,000.00
536-11-2008	11/25/2008	Equipment, Furnishings & Vehicles	20,360,000.00	20,360,000.00	-		-	-
276-07-2009	07/09/2009	Various Capital Improvements	5,210,000.00	5,210,000.00	-		-	-
331-07-2010	07/08/2010	14th Street Viaduct	18,269,426.02	-	-		13,179,096.93	5,090,329.09
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	1,111,500.00		-	1,111,500.00
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	1,968,750.00		396,763.00	1,571,987.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	1,090,476.00		-	1,090,476.00
265-05-2012	05/10/2012	Various 2012 Capital Improvements	28,267,156.00	28,267,156.00	-		-	-
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	246,578.97	-	246,578.97		-	246,578.97
233-04-2013	04/25/2013	Various Road and Bridge Improvements	2,857,142.00	-	2,857,142.00		-	2,857,142.00
719-12-2013	12/12/2013	Various 2013 Capital Improvements	31,139,000.00	31,139,000.00	-		-	-
271-05-2014	05/22/2014	HC Schools of Tech. 2014-2015 Imp.	10,100,000.00	-	10,100,000.00		10,000,000.00	100,000.00
366-06-2014	06/26/2014	2014 Road & Bridge Improvements	995,500.00	-	995,500.00		-	995,500.00
715-12-2014	12/11/2014	Property Acquisition	50,507,000.00	-	50,507,000.00		9,175,361.96	41,331,638.04

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED  
ANALYSIS OF ENDING BALANCE**

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2015	Ending Balance Unfunded			Non-Financed Improvement Authorizations	
				Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued		Expended	Unexpended
268-08-2015	05/14/2015	Schools of Technology Improvements	\$ 10,000,000.00	\$ -	\$ 10,000,000.00		\$ 4,642,997.02	\$ 5,357,002.98
269-05-2015	05/14/2015	2015 Road and Bridge Improvements	1,301,352.00	-	1,301,352.00		-	1,301,352.00
648-11-2015	11/24/2015	Chapter 12 Community College	3,000,000.00	-	3,000,000.00		-	3,000,000.00
753-12-2015	12/23/2015	Various Improvements and Acquisitions	42,746,824.00	-	42,746,824.00		-	42,746,824.00
			\$ 231,345,892.89	\$ 84,976,156.00	\$ 146,369,736.89		\$ 38,478,484.49	\$ 107,891,252.40
			C, C-3a	C-19	C-23			
			<u>Ref.</u>					

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY -  
GREEN ACRES PROGRAM II**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	\$ 966,440.50

## EXHIBIT C-9

**SCHEDULE OF DUE FROM THE STATE SECRETARY OF HIGHER EDUCATION**

	<u>Ref.</u>	
Balance: December 31, 2014	C	\$ 8,100,000.00
Decreased by:		
Cancel Portion of Ordinance No. 529-09-2014	C-12	8,100,000.00
Balance: December 31, 2015 and 2014	C	\$ -

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF DUE FROM US GOVERNMENT EARMARK**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	\$ 750,000.00

## EXHIBIT C-11

**SCHEDULE OF DUE FROM CURRENT FUND**

	<u>Ref.</u>		
Balance: December 31, 2014			\$ -
Increased by:			
Current Fund Budget Appropriations:			
Deferred Charges to Future Taxation	C-7	\$ 500,000.00	
Capital Improvement Fund	C-14	1,500,000.00	
Cash Disbursements	C-2	<u>6,874,556.10</u>	
			<u>8,874,556.10</u>
			8,874,556.10
Decreased by:			
Cash Receipts		8,741,760.18	
Interest Earned		<u>40,593.92</u>	
	C-2	8,782,354.10	
Anticipated as Current Fund Budget Revenue	C-16	<u>92,202.00</u>	
			<u>8,874,556.10</u>
			8,874,556.10
Balance: December 31, 2015			\$ -

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Description	Ordinance Date	Amount	Balance, December 31, 2014		Prior Year Retention and Contracts Payable	2015 Authorizations	Paid or Charged	Cancellations & Adjustments	Retention and Contracts Payable at Year End	Balance, December 31, 2015	
			Funded	Unfunded						Funded	Unfunded
624-11-1993 Various Improvements	11/23/1993	\$ 9,525,000.00	\$	-	\$	-	\$	-	\$	\$ 175,228.63	\$ -
626-12-1994 Various Improvements	12/08/1994	6,866,655.00	619,867.62	-	-	-	-	-	-	619,867.62	-
739-12-1995 Equipment and Furnishings	12/28/1995	2,714,000.00	36,522.96	-	-	-	-	-	-	36,522.96	-
739-12-1995 Buildings, Roads, Intersections & Bridges	12/28/1995	7,116,000.00	167,984.78	-	-	-	-	-	-	167,984.78	-
428-08-1997 Various Capital Improvements	03/27/1997	4,000,000.00	24,400.53	-	-	-	-	-	-	24,400.53	-
354-07-1997 Schools of Technology Improvements	07/10/1997	3,700,000.00	26,860.00	50,000.00	-	-	-	-	-	26,860.00	50,000.00
502-10-1997 W. Hudson & Lincoln Parks-Green Acres	10/09/1997	2,002,500.00	-	73,950.42	-	-	-	-	-	-	73,950.42
502-10-1997 Bayonne Park - Green Acres	10/09/1997	411,000.00	237,561.03	3,500.00	-	-	-	-	-	237,561.03	3,500.00
502-10-1997 Laurel Hill Extension - Green Acres	10/09/1997	501,500.00	22,832.50	69,997.50	-	-	-	-	-	22,832.50	69,997.50
129-03-1998 Roads, Bridges, and Parks	03/12/1998	4,460,000.00	830,897.10	-	-	-	-	-	-	830,897.10	-
331-06-1998 Schools of Technology - Improvements	06/25/1998	720,000.00	0.36	20,000.00	-	-	0.36	-	-	-	20,000.00
594-11-1998 Road, Intersection & Park Improvements	11/12/1998	8,788,315.00	1,051,771.53	-	-	-	-	(7,550.00)	250,000.00	794,221.53	-
594-11-1998 Improvements to Buildings & Facilities	11/12/1998	2,830,360.00	1,950,873.29	-	-	-	-	-	43,200.00	1,907,673.29	-
321-06-1999 HC Community College-Various Projects	06/10/1999	19,125,000.00	65,025.75	-	-	-	-	-	-	65,025.75	-
460-09-1999 HC Community College-Improvements	09/09/1999	2,025,000.00	96,744.00	-	-	-	-	-	-	96,744.00	-
623-12-1999 Various Capital Improvements	12/09/1999	11,550,000.00	668,011.36	-	-	-	-	-	-	668,011.36	-
412-09-2000 HC Schools of Technology-Improvements	09/28/2000	4,350,000.00	230,140.77	-	-	-	-	(180,640.77)	-	49,500.00	-
512-11-2000 Various Capital Improvements	11/21/2000	18,260,000.00	452,578.44	211,146.00	17,094.38	-	72,463.92	(17,094.38)	-	380,114.52	211,146.00
300-07-2001 Acquisition - Koppers Site, Kearny	07/26/2001	33,300,000.00	96,874.03	-	-	-	-	(0.03)	-	96,874.00	-
114-02-2002 Various Capital Improvements	02/14/2002	20,300,000.00	470,257.00	-	327,870.09	-	294,623.40	0.03	44,750.09	458,753.63	-
310-05-2002 HC Community College-Various Projects	05/23/2002	15,200,000.00	131,463.26	-	-	-	-	-	-	131,463.26	-

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Description	Ordinance Date	Amount	Balance, December 31, 2014		Prior Year Retention and Contracts Payable	2015 Authorizations	Paid or Charged	Cancellations & Adjustments	Retention and Contracts Payable at Year End	Balance, December 31, 2015	
			Funded	Unfunded						Funded	Unfunded
228-04-2003 Various Capital Improvements	04/10/2003	\$ 15,520,000.00	\$ 464,077.27	\$ -	\$ 415,394.64	\$ -	\$ 399,794.88	\$ 4,313.30	\$ 25,488.52	\$ 458,501.81	\$ -
135-02-2003 Improvements-Parks/Recreation Facilities	02/27/2003	2,500,000.00	700,000.00	-	-	-	-	-	-	700,000.00	-
136-02-2003 Purchase & Improvements of Various Equip.	02/27/2003	1,500,000.00	69.83	-	-	-	-	-	-	69.83	-
477-09-2003 Acquisition & Installation of Various Equip.	09/11/2003	5,930,000.00	63,482.10	-	-	-	-	-	-	63,482.10	-
148-04-2004 Acquisition & Installation of Various Equip.	04/07/2004	1,000,000.00	61,808.39	-	-	-	5,654.00	(17,832.39)	32,981.42	5,340.58	-
147-04-2004 Various Capital Improvements	04/07/2004	14,450,000.00	1,428,692.28	-	74,465.00	-	21,185.00	(23,145.92)	218,841.49	1,239,984.87	-
305-07-2004 HC Schools of Technology Capital Improv.	07/08/2004	6,550,000.00	80,830.56	-	-	-	6,294.16	-	-	74,536.40	-
155-04-2005 Various Capital Improvements	04/14/2005	14,000,000.00	626,885.12	250,000.00	525,949.07	-	216,596.00	-	659,353.07	276,885.12	250,000.00
156-04-2005 Equipment, Furnishings and Vehicles	04/14/2005	1,665,000.00	4,722.06	-	1,095.92	-	-	(3,626.14)	1,095.92	1,095.92	-
535-11-2007 HC Community College-Improvements	*	5,075,000.00	65,446.10	-	-	-	5,290.00	-	-	60,156.10	-
447-10-2005 Open Space Trust Fund	10/27/2005	6,075,000.00	1,001,267.69	200.00	-	-	-	-	-	1,001,267.69	200.00
267-06-2006 Various Improvements-Equip/Furnishings	06/22/2006	19,900,000.00	2,317,595.79	438.40	678,730.08	-	450,545.21	(33,228.41)	575,420.08	1,937,132.17	438.40
268-06-2006 Green Acres Park Improvements	06/22/2006	6,750,000.00	-	49,500.00	-	-	-	-	-	-	49,500.00
269-06-2006 HC Schools of Technology-Improvements	06/22/2006	11,950,000.00	173,145.32	-	-	-	37,334.50	-	-	135,810.82	-
201-05-2007 Various Improvements-Equip/Furnishings	05/10/2007	24,874,000.00	6,548,606.93	-	2,359,225.13	-	1,969,986.08	(7,075.31)	3,844,323.56	3,086,447.11	-
534-11-2007 Open Space, Rec.and Historic Preservation	11/20/2007	6,440,000.00	2,345,515.28	190.00	-	-	-	-	-	2,345,515.28	190.00
100-03-2008 County Plaza Building Projects	03/13/2008	6,200,000.00	534,898.21	-	-	-	52,043.00	-	-	482,855.21	-
137-03-2008 Career Development Center Project	03/27/2008	6,500,000.00	1,766,136.36	-	-	-	5,403.13	-	-	1,760,733.23	-
389-09-2008 Various 2008 Capital Improvements	09/10/2008	16,200,000.00	4,490,068.80	362,000.00	78,645.51	-	30,551.17	(1,777,833.57)	56,601.97	2,703,727.60	362,000.00
536-11-2008 Equipment, Furnishings, and Vehicles	11/25/2008	21,433,000.00	-	4,093,895.63	229,343.22	-	484,763.04	(332,318.36)	2,032,067.83	(0.00)	1,474,089.62
276-07-2009 Various Capital Improvements	07/09/2009	21,600,000.00	-	3,736,266.44	542,724.76	-	78,950.00	-	471,774.76	-	3,728,266.44

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Description	Ordinance Date	Amount	Balance, December 31, 2014		Prior Year Retention and Contracts Payable	2015 Authorizations	Paid or Charged	Cancellations & Adjustments	Retention and Contracts Payable at Year End	Balance, December 31, 2015	
			Funded	Unfunded						Funded	Unfunded
331-08-2009 Acquisition of 567 Pavonia Avenue 08/25/2009 \$ 11,500,000.00		\$	377,401.44	\$ -	\$ 147,696.94	\$ -	\$ 140,818.26	\$ -	\$ 6,878.68	\$ 377,401.44	\$ -
088-02-2010 Various Capital Improvements 02/11/2010 25,604,000.00			6,804,481.65	-	2,402,693.45	-	1,424,774.30	-	2,074,802.90	5,707,597.90	-
331-07-2010 14th Street Viaduct Replacement 07/08/2010 58,650,000.00			-	4,140,613.62	3,053,585.50	-	1,169,134.06	-	934,735.97	-	5,090,329.09
457-10-2010 Various Capital Improvements/Acquisitions 10/14/2010 14,500,000.00			3,136,131.21	-	2,465,993.64	-	1,559,566.54	(13,770.28)	330,865.18	3,697,922.85	-
485-10-2010 Acquire Property-Expand Berry Lane Park 10/28/2010 1,230,000.00			30,000.00	-	-	-	-	(1,386.00)	-	28,614.00	-
189-04-2011 Various Improvements-Roads and Bridges 04/22/2011 6,381,000.00			420,432.34	1,111,500.00	315,270.97	-	52,556.72	-	-	683,146.59	1,111,500.00
416-09-2011 Acquisition of 830 Bergen Avenue 09/22/2011 15,750,000.00			-	1,571,987.00	2,582,985.46	-	27,475.00	(2,257,631.01)	297,879.45	-	1,571,987.00
237-04-2012 Various 2012 Capital Improvements 04/26/2012 6,573,000.00			296,989.61	1,090,476.00	679,549.24	-	605,538.21	(6.00)	74,008.03	296,986.61	1,090,476.00
265-05-2012 Various 2012 Capital Improvements 05/10/2012 32,066,532.00			-	12,504,575.96	10,999,967.31	-	4,773,764.52	33,727.53	5,631,853.36	-	13,132,652.92
406-07-2012 Hudson County Schools of Technology 07/12/2012 8,750,000.00			3,250,315.03	-	-	-	287,850.00	(2,734,298.39)	-	228,166.64	-
407-07-2012 HC Community College - Various Imp. 07/12/2012 8,710,000.00			2,992,073.60	-	-	-	2,872,609.03	(37,006.25)	-	82,458.32	-
613-12-2012 Hurricane Sandy Various Improvements 12/06/2012 7,000,000.00			-	326,692.15	732,766.68	-	665,528.00	236,350.97	16,814.27	366,888.56	246,578.97
233-04-2013 Various Road and Bridge Improvements 04/25/2013 10,456,450.00			1,192,498.84	2,857,142.00	3,407,549.84	-	1,661,674.79	(8,637.36)	1,541,794.45	1,387,942.08	2,857,142.00
261-05-2013 HC Schools of Tech. - Improvements 05/07/2013 15,650,000.00			8,771,164.44	-	-	-	1,347,583.68	(832.02)	-	7,422,748.74	-
374-06-2013 Hudson County Community College 06/27/2013 4,250,000.00			4,231,005.76	-	-	-	1,157,141.09	-	-	3,073,864.67	-
719-12-2013 Various 2013 Capital Improvements 12/12/2013 35,099,100.00			-	20,384,665.32	11,138,324.85	-	8,441,189.90	(51,481.36)	11,954,832.54	-	11,075,486.37
271-05-2014 HC Schools of Technology 2014-2015 Imp. 05/22/2014 10,100,000.00			-	7,957,840.18	-	-	7,857,840.18	-	-	-	100,000.00
366-06-2014 2014 Various Road & Bridge Improvements 06/26/2014 9,003,798.00			7,508,298.00	1,495,500.00	961,242.00	-	2,102,847.63	(961,242.00)	5,011,499.13	893,951.24	995,500.00
528-09-2014 Chapter 12 Community College 09/11/2014 3,200,000.00			-	3,101,244.27	-	-	3,062,025.20	37,006.25	-	76,225.32	-
529-09-2014 Science Building - Community College 09/11/2014 13,800,000.00			8,081,475.00	5,700,000.00	-	-	718,119.48	(8,100,000.00)	-	4,963,355.52	-
714-12-2014 HC Schools of Tech. - New High School 12/11/2014 160,000,000.00			-	160,000,000.00	-	-	-	(160,000,000.00)	-	-	-



**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Description	Ordinance Date	Amount	Balance, December 31, 2014		Prior Year Retention and Contracts Payable	2015 Authorizations	Paid or Charged	Cancellations & Adjustments	Retention and Contracts Payable at Year End	Balance, December 31, 2015	
			Funded	Unfunded						Funded	Unfunded
715-12-2014 Property Acquisition	12/11/2014	\$ 53,167,000.00	\$ 2,660,000.00	\$ 50,507,000.00	\$ -	\$ -	\$ 11,363,671.33	\$ -	\$ 471,690.63	\$ -	\$ 41,331,638.04
268-08-2015 Schools of Technology Improvements	05/14/2015	10,000,000.00	-	-	-	10,000,000.00	4,642,997.02	-	-	-	5,357,002.98
269-05-2015 2015 Road and Bridge Improvements	05/14/2005	8,337,346.00	-	-	-	8,337,346.00	-	-	843,156.35	6,192,837.65	1,301,352.00
648-11-2015 Chapter 12 Community College	11/24/2015	3,000,000.00	-	-	-	3,000,000.00	-	-	-	-	3,000,000.00
753-12-2015 Various Improvements and Acquisitions	12/23/2015	44,884,166.00	-	-	-	44,884,166.00	-	-	-	2,137,342.00	42,746,824.00
754-12-2015 Various Improvements and Acquisitions	12/23/2015	245,000.00	-	-	-	245,000.00	-	-	-	245,000.00	-
			<u>\$ 79,781,409.95</u>	<u>\$ 281,670,320.89</u>	<u>\$ 44,138,163.68</u>	<u>\$ 66,466,512.00</u>	<u>\$ 60,066,182.79</u>	<u>\$ (176,255,237.87)</u>	<u>\$ 37,446,709.65</u>	<u>\$ 60,986,528.46</u>	<u>\$ 137,301,747.75</u>
			C	C	C-13		C-2, C-3		C-13	C, C-3a	C, C-3a
			State Road Aid Allotments Receivable		C-4	\$ 6,999,170.00	C-2, C-3	(43,716.75)	Cash Receipts		
			Capital Improvement Fund		C-14	2,419,166.00	C-9	8,100,000.00	Cancelled		
			Deferred Charges to Future Taxation - U		C-7, C-23	57,048,176.00	C-7	160,000,000.00	Cancelled		
							C-13	8,198,954.62	Adjust Encumbrances		
						<u>\$ 66,466,512.00</u>		<u>176,255,237.87</u>			

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CONTRACTS PAYABLE AND  
RETAINED PERCENTAGES DUE CONTRACTORS**

		<u>Contracts Payable</u>	<u>Retained Percentage Due Contractors</u>	<u>Total</u>
	<u>Ref.</u>			
Balance: December 31, 2014	C	\$ 34,673,924.73	\$ 1,265,284.33	\$ 35,939,209.06
Increased by Contracts at Year End:				
Adjustment to Balance	C-12	8,198,954.62	-	8,198,954.62
Improvement Authorizations	C-12	36,132,077.05	1,314,632.60	37,446,709.65
		<u>79,004,956.40</u>	<u>2,579,916.93</u>	<u>81,584,873.33</u>
Decreased by Prior Year:				
Improvement Authorizations	C-12	42,872,879.35	1,265,284.33	44,138,163.68
Balance: December 31, 2015	C	<u>\$ 36,132,077.05</u>	<u>\$ 1,314,632.60</u>	<u>\$ 37,446,709.65</u>

## EXHIBIT C-14

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	<u>Ref.</u>	
Balance: December 31, 2014	C	\$ 1,522,295.17
Increased by:		
Cash Received for:		
Current Fund Budget Appropriation	C-11	<u>1,500,000.00</u>
		3,022,295.17
Decreased by Improvement Authorizations:		
Ord. 269-05-2015: Various Road and Bridge Improvements		\$ 36,824.00
Ord. 753-12-2015: Various Improvements and Equipment		2,137,342.00
Ord. 754-12-2015: Various Improvements and Equipment		<u>245,000.00</u>
	C-12	<u>2,419,166.00</u>
Balance: December 31, 2015	C	<u>\$ 603,129.17</u>

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR STATE ROAD AID ALLOTMENTS**

Balance: December 31, 2015 and 2014	<u>Ref.</u> C	\$ 2,142,499.87
Analysis of Ending Balance:		
River Road Improvement		18,247.04
Newark/Jersey City Turnpike, Kearny Pump Emergency		26,924.57
JFK Boulevard Section X - Bayonne		18,661.00
Traffic Signal Improvements Package "K"		88,687.26
Passaic Ave Bridge / Secaucus Blvd		1,000,000.00
JFK Boulevard Traffic Signal Improvements		590,000.00
Design Pedestrian Overpass - 32nd St.		399,980.00
		<u>\$ 2,142,499.87</u>

## EXHIBIT C-16

**SCHEDULE FOR RESERVE FOR PAYMENT OF DEBT**

Balance: December 31, 2014	<u>Ref.</u> C	\$ 9,007,848.71
Increased by:		
Note Premium		\$ 1,157,545.20
Bond Premium		530,950.50
	C-2, C-3	<u>1,688,495.70</u>
		10,696,344.41
Decreased by:		
Anticipated as Current Fund Budget Revenue	C-11	92,202.00
State Share of Chapter 12 Premium	C-2	126,113.70
		<u>218,315.70</u>
Balance: December 31, 2015	C	<u>\$ 10,478,028.71</u>
	Notes	\$ 1,157,545.20
	Bonds	9,320,483.51
		<u>\$ 10,478,028.71</u>

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance:		Retired	Balance:	
			Date	Amount		Dec. 31, 2014	Dec. 31, 2015		Dec. 31, 2014	Dec. 31, 2015
Laurel Hill	Sept. 27, 2000	\$ 306,502.50	Jan. 3, 2016	\$ 8,627.07	2.000%	\$ 107,256.98	\$ 90,258.25			
			Jul. 3, 2016	8,713.34	2.000%					
			Jan. 3, 2017	8,800.47	2.000%					
			Jul. 3, 2017	8,888.48	2.000%					
			Jan. 3, 2018	8,977.36	2.000%					
			Jul. 3, 2018	9,067.14	2.000%					
			Jan. 3, 2019	9,157.81	2.000%					
			Jul. 3, 2019	9,249.39	2.000%					
			Jan. 3, 2019	9,341.88	2.000%					
			Jul. 3, 2019	9,435.31	2.000%					
Urban Nature Center	Nov. 3, 2003	\$ 270,000.00	Feb. 7, 2016	\$ 7,159.21	2.000%	\$ 137,659.04	\$ 123,552.58			
			Aug. 7, 2016	7,230.79	2.000%					
			Feb. 7, 2017	7,303.11	2.000%					
			Aug. 7, 2017	7,376.14	2.000%					
			Feb. 7, 2018	7,449.89	2.000%					
			Aug. 7, 2018	7,524.40	2.000%					
			Feb. 7, 2019	7,599.64	2.000%					
			Aug. 7, 2019	7,675.64	2.000%					
			Feb. 7, 2020	7,752.39	2.000%					
			Aug. 7, 2020	7,829.92	2.000%					
			Feb. 7, 2021	7,908.21	2.000%					
			Aug. 7, 2021	7,987.30	2.000%					
			Feb. 7, 2022	8,067.17	2.000%					
			Aug. 7, 2022	8,147.84	2.000%					
			Feb. 7, 2023	8,229.32	2.000%					
			Aug. 7, 2023	8,311.61	2.000%					

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance:
			Date	Amount		Dec. 31, 2014	Dec. 31, 2015		
Bayonne Waterfront Park	Dec. 29, 2005	\$ 498,391.00	Mar. 29, 2016	\$ 12,699.47	2.000%	\$	\$	25,022.98	\$ 279,629.76
			Sep. 29, 2016	12,826.47	2.000%				
			Mar. 29, 2017	12,954.74	2.000%				
			Sep. 29, 2017	13,084.28	2.000%				
			Mar. 29, 2018	13,215.12	2.000%				
			Sep. 29, 2018	13,347.27	2.000%				
			Mar. 29, 2019	13,480.75	2.000%				
			Sep. 29, 2019	13,615.55	2.000%				
			Mar. 29, 2020	13,751.71	2.000%				
			Sep. 29, 2020	13,889.23	2.000%				
			Mar. 29, 2021	14,028.12	2.000%				
			Sep. 29, 2021	14,168.40	2.000%				
			Mar. 29, 2022	14,310.09	2.000%				
			Sep. 29, 2022	14,453.18	2.000%				
			Mar. 29, 2023	14,597.72	2.000%				
			Sep. 29, 2023	14,743.69	2.000%				
Bayonne Gregg Park Dev.			Mar. 29, 2024	14,891.14	2.000%				
			Sep. 29, 2024	15,040.04	2.000%				
			Mar. 29, 2025	15,190.44	2.000%				
			Sep. 29, 2025	15,342.35	2.000%				
	Feb. 23, 2009	\$ 250,000.00	May 26, 2016	\$ 6,001.05	2.000%	\$ 189,009.27	\$	11,824.44	\$ 177,184.83
			Nov. 26, 2016	6,061.06	2.000%				
			May 26, 2017	6,121.67	2.000%				
			Nov. 26, 2017	6,182.90	2.000%				
			May 26, 2018	6,244.72	2.000%				
			Nov. 26, 2018	6,307.16	2.000%				
			May 26, 2019	6,370.24	2.000%				
			Nov. 26, 2019	6,433.94	2.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Dec. 31, 2015		
Bayonne Gregg Park Dev.	(continued)		May 26, 2020	\$ 6,498.28	2.000%				
			Nov. 26, 2020	6,563.26	2.000%				
			May 26, 2021	6,628.90	2.000%				
			Nov. 26, 2021	6,695.18	2.000%				
			May 26, 2022	6,762.13	2.000%				
			Nov. 26, 2022	6,829.76	2.000%				
			May 26, 2023	6,898.05	2.000%				
			Nov. 26, 2023	6,967.03	2.000%				
			May 26, 2024	7,036.70	2.000%				
			Nov. 26, 2024	7,107.07	2.000%				
			May 26, 2025	7,178.14	2.000%				
			Nov. 26, 2025	7,249.92	2.000%				
			May 26, 2026	7,322.42	2.000%				
			Nov. 26, 2026	7,395.65	2.000%				
			May 26, 2027	7,469.60	2.000%				
Mercer Park	Dec. 29, 2005	\$ 495,250.50	Nov. 26, 2027	7,544.30	2.000%				
			May 26, 2028	7,619.75	2.000%				
			Nov. 26, 2028	7,695.95	2.000%				
			May 28, 2016	\$ 18,622.27	2.000%	\$ 211,156.42	\$ 36,693.22	\$ 174,463.20	
			Nov. 28, 2016	18,808.48	2.000%				
			May 28, 2017	18,996.58	2.000%				
			Nov. 28, 2017	19,186.53	2.000%				
			May 28, 2018	19,378.41	2.000%				
			Nov. 28, 2018	19,572.19	2.000%				
			May 28, 2019	19,767.91	2.000%				
			Nov. 28, 2019	19,965.59	2.000%				
			May 28, 2020	20,165.24	2.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014			
Environmental Projects 0900-95-076	Nov. 13, 2012	\$ 844,784.00	Feb. 16, 2016	\$ 28,807.62	2.000%	\$		\$ 56,762.40	\$ 704,968.19
			Aug. 16, 2016	29,095.70	2.000%				
			Feb. 16, 2017	29,386.65	2.000%				
			Aug. 16, 2017	29,680.52	2.000%				
			Feb. 16, 2018	29,977.33	2.000%				
			Aug. 16, 2018	30,277.10	2.000%				
			Feb. 16, 2019	30,579.87	2.000%				
			Aug. 16, 2019	30,885.67	2.000%				
			Feb. 16, 2020	31,194.53	2.000%				
			Aug. 16, 2020	31,506.47	2.000%				
			Feb. 16, 2021	31,821.54	2.000%				
			Aug. 16, 2021	32,139.75	2.000%				
			Feb. 16, 2022	32,461.15	2.000%				
			Aug. 16, 2022	32,785.76	2.000%				
			Feb. 16, 2023	33,113.62	2.000%				
			Aug. 16, 2023	33,444.75	2.000%				
Laurel Hill Park 0900-01-031	Dec. 20, 2012	\$ 950,000.00	Feb. 16, 2024	33,779.20	2.000%				
			Aug. 16, 2024	34,117.00	2.000%				
			Feb. 16, 2025	34,458.16	2.000%				
			Aug. 16, 2025	34,802.75	2.000%				
			Feb. 16, 2026	35,150.77	2.000%				
			Aug. 16, 2026	35,502.28	2.000%				
			Mar. 21, 2016	\$ 21,059.10	2.000%	\$	889,285.83	\$ 41,494.76	\$ 847,791.07
			Sept. 21, 2016	21,269.70	2.000%				
			Mar. 21, 2017	21,482.39	2.000%				
			Sept. 21, 2017	21,697.22	2.000%				
			Mar. 21, 2018	21,914.19	2.000%				
			Sept. 21, 2018	22,133.33	2.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2014	Retired	Balance: Dec. 31, 2015
			Date	Amount				
Laurel Hill Park 0900-01-031	(continued)		Mar. 21, 2019	\$ 22,354.66	2.000%			
			Sept. 21, 2019	22,578.21	2.000%			
			Mar. 21, 2020	22,803.99	2.000%			
			Sept. 21, 2020	23,032.03	2.000%			
			Mar. 21, 2021	23,262.35	2.000%			
			Sept. 21, 2021	23,494.98	2.000%			
			Mar. 21, 2022	23,729.93	2.000%			
			Sept. 21, 2022	23,967.23	2.000%			
			Mar. 21, 2023	24,206.90	2.000%			
			Sept. 21, 2023	24,448.97	2.000%			
			Mar. 21, 2024	24,693.46	2.000%			
			Sept. 21, 2024	24,940.39	2.000%			
			Mar. 21, 2025	25,189.79	2.000%			
			Sept. 21, 2025	25,441.69	2.000%			
			Mar. 21, 2026	25,696.10	2.000%			
			Sept. 21, 2026	25,953.07	2.000%			
			Mar. 21, 2027	26,212.60	2.000%			
			Sept. 21, 2027	26,474.73	2.000%			
			Mar. 21, 2028	26,739.47	2.000%			
			Sept. 21, 2028	27,006.87	2.000%			
			Mar. 21, 2029	27,276.94	2.000%			
			Sept. 21, 2029	27,549.70	2.000%			
			Mar. 21, 2030	27,825.20	2.000%			
			Sept. 21, 2030	28,103.46	2.000%			
			Mar. 21, 2031	28,384.49	2.000%			
			Sept. 21, 2031	28,668.34	2.000%			
			Mar. 21, 2032	28,955.02	2.000%			
			Sept. 21, 2032	29,244.57	2.000%			



**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014			
Multi-Parks Playground 0900-04-031		\$ 1,150,000.00	May 22, 2016	\$ 25,240.20	2.000%	\$ 1,101,246.78		\$ 49,733.17	\$ 1,051,513.61
			Nov. 22, 2016	25,492.60	2.000%				
			May 22, 2017	25,747.53	2.000%				
			Nov. 22, 2017	26,005.00	2.000%				
			May 22, 2018	26,265.05	2.000%				
			Nov. 22, 2018	26,527.70	2.000%				
			May 22, 2019	26,792.98	2.000%				
			Nov. 22, 2019	27,060.91	2.000%				
			May 22, 2020	27,331.52	2.000%				
			Nov. 22, 2020	27,604.83	2.000%				
			May 22, 2021	27,880.88	2.000%				
			Nov. 22, 2021	28,159.69	2.000%				
			May 22, 2022	28,441.29	2.000%				
			Nov. 22, 2022	28,725.70	2.000%				
			May 22, 2023	29,012.96	2.000%				
			Nov. 22, 2023	29,303.09	2.000%				
			May 22, 2024	29,596.12	2.000%				
			Nov. 22, 2024	29,892.08	2.000%				
			May 22, 2025	30,191.00	2.000%				
			Nov. 22, 2025	30,492.90	2.000%				
			May 22, 2026	30,797.84	2.000%				
			Nov. 22, 2026	31,105.82	2.000%				
			May 22, 2027	31,416.88	2.000%				
			Nov. 22, 2027	31,731.04	2.000%				
			May 22, 2028	32,048.35	2.000%				
			Nov. 22, 2028	32,368.84	2.000%				
			May 22, 2029	32,692.53	2.000%				
			Nov. 22, 2029	33,019.45	2.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2014	Retired	Balance: Dec. 31, 2015
			Date	Amount				
Multi-Parks Playground 0900-04-031	(continued)		May 22, 2030	\$ 33,349.65	2.000%			
			Nov. 22, 2030	33,683.14	2.000%			
			May 22, 2031	34,019.97	2.000%			
			Nov. 22, 2031	34,360.17	2.000%			
			May 22, 2032	34,703.78	2.000%			
			Nov. 22, 2032	35,050.80	2.000%			
			May 22, 2033	35,401.32	2.000%			
						<u>\$ 3,701,997.65</u>	<u>\$ 252,636.16</u>	<u>\$ 3,449,361.49</u>
						<u>C</u>	<u>C-6</u>	<u>C</u>
						Ref.		

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance: Dec. 31, 2014		Issued	Retired	Balance: Dec. 31, 2015	
			Date	Amount							
Merrill Lynch Refunding Bonds	April. 17, 1991	\$ 10,000,000.00	Jul. 1, 2016	\$ 650,000.00	Variable	\$	\$ 8,050,000.00	\$	\$ 650,000.00	\$	\$ 7,400,000.00
			Jul. 1, 2017	650,000.00	Variable						
			Jul. 1, 2018	650,000.00	Variable						
			Jul. 1, 2019	650,000.00	Variable						
			Jul. 1, 2020	650,000.00	Variable						
			Jul. 1, 2021	650,000.00	Variable						
			Jul. 1, 2022	650,000.00	Variable						
			Jul. 1, 2023	650,000.00	Variable						
			Jul. 1, 2024	650,000.00	Variable						
			Jul. 1, 2025	650,000.00	Variable						
			Jul. 1, 2026	900,000.00	Variable						
General Obligation Recovery Zone Economic Development Bonds	Dec. 22, 2010	\$ 20,700,000.00	Dec. 1, 2016	\$ 200,000.00	4.340%	\$	\$ 19,900,000.00	\$	\$ 200,000.00	\$	\$ 19,700,000.00
			Dec. 1, 2017	1,300,000.00	4.790%						
			Dec. 1, 2018	1,400,000.00	5.266%						
			Dec. 1, 2019	1,400,000.00	5.416%						
			Dec. 1, 2020	1,400,000.00	5.616%						
			Dec. 1, 2021	1,400,000.00	5.816%						
			Dec. 1, 2022 (1)	1,400,000.00	6.516%						
			Dec. 1, 2023 (1)	1,400,000.00	6.516%						
			Dec. 1, 2024 (1)	1,400,000.00	6.516%						
			Dec. 1, 2025 (1)	1,400,000.00	6.516%						
			Dec. 1, 2026 (2)	1,400,000.00	6.928%						
			Dec. 1, 2027 (2)	1,400,000.00	6.928%						
			Dec. 1, 2028 (2)	1,400,000.00	6.928%						
			Dec. 1, 2029 (2)	1,400,000.00	6.928%						
			Dec. 1, 2030 (2)	1,400,000.00	6.928%						
General Improvement Bonds Series 2006	Sep. 12, 2006	\$ 39,082,000.00					\$ 4,000,000.00	\$	\$ 4,000,000.00	\$	\$ -
				Matured Sep. 1, 2015							

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Issued		
General Improvement Refunding Bonds Series 2011	April 26, 2011	\$ 15,200,000.00	May 1, 2016	\$ 1,450,000.00	5.000%	\$ 11,455,000.00	\$ -	\$ 1,365,000.00	\$ 10,090,000.00
			May 1, 2017	1,535,000.00	5.000%				
			May 1, 2018	1,620,000.00	5.000%				
			May 1, 2019	1,725,000.00	5.000%				
			May 1, 2020	1,830,000.00	5.000%				
			May 1, 2021	1,930,000.00	5.000%				
General Improvement Bonds Series 2012	June 19, 2012	\$ 10,925,000.00	Mar. 15, 2016	\$ 315,000.00	2.000%	\$ 10,295,000.00	\$ -	\$ 315,000.00	\$ 9,980,000.00
			Mar. 15, 2017	525,000.00	2.500%				
			Mar. 15, 2018	535,000.00	3.000%				
			Mar. 15, 2019	550,000.00	3.000%				
			Mar. 15, 2020	570,000.00	3.000%				
			Mar. 15, 2021	585,000.00	3.000%				
			Mar. 15, 2022	605,000.00	3.000%				
			Mar. 15, 2023	625,000.00	3.000%				
			Mar. 15, 2024	630,000.00	3.000%				
			Mar. 15, 2025	630,000.00	3.000%				
			Mar. 15, 2026	630,000.00	3.250%				
			Mar. 15, 2027	630,000.00	3.500%				
			Mar. 15, 2028	630,000.00	3.500%				
			Mar. 15, 2029	630,000.00	3.500%				
			Mar. 15, 2030	630,000.00	3.625%				
			Mar. 15, 2031	630,000.00	3.625%				
			Mar. 15, 2032	630,000.00	3.750%				
General Improvement Refunding Bonds, Series 2014	Nov. 6, 2014	\$ 24,410,000.00	Sep. 1, 2016	\$ 3,865,000.00	3.000%	\$ 24,410,000.00	\$ -	\$ 90,000.00	\$ 24,320,000.00
			Sep. 1, 2017	3,830,000.00	4.000%				
			Sep. 1, 2018	3,995,000.00	5.000%				
			Sep. 1, 2019	4,000,000.00	5.000%				
			Sep. 1, 2020	4,195,000.00	5.000%				
			Sep. 1, 2021	4,435,000.00	5.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance:
			Date	December 31, 2015 Amount		Dec. 31, 2014	Issued		
General Obligation Bonds	Nov. 25, 2014	\$ 74,000,000.00	Dec. 1, 2016	\$ 3,785,000.00	2.000%	\$ 74,000,000.00	\$ -	\$ 3,780,000.00	\$ 70,220,000.00
Series 2014 (Callable)			Dec. 1, 2017	3,810,000.00	2.000%				
Ordinance No. 267-06-2006		\$ 8,027,000.00	Dec. 1, 2018	3,845,000.00	3.000%				
Ordinance No. 201-05-2007		19,720,000.00	Dec. 1, 2019	3,890,000.00	3.000%				
Ordinance No. 100-03-2008		5,890,000.00	Dec. 1, 2020	3,955,000.00	5.000%				
Ordinance No. 137-03-2008		6,175,000.00	Dec. 1, 2021	4,030,000.00	5.000%				
Ordinance No. 389-09-2008		9,723,000.00	Dec. 1, 2022	4,120,000.00	5.000%				
Ordinance No. 088-02-2010		10,690,000.00	Dec. 1, 2023	4,225,000.00	5.000%				
Ordinance No. 457-10-2010		13,775,000.00	Dec. 1, 2024	4,335,000.00	5.000%				
			Dec. 1, 2025	4,455,000.00	5.000%				
			Dec. 1, 2026	4,585,000.00	3.000%				
			Dec. 1, 2027	4,725,000.00	4.000%				
			Dec. 1, 2028	4,875,000.00	4.000%				
			Dec. 1, 2029	5,030,000.00	4.000%				
			Dec. 1, 2030	5,190,000.00	4.000%				
			Dec. 1, 2031	5,365,000.00	3.250%				
Koppers Site Refinance Project	May 1, 2012	\$ 6,265,000.00	May 1, 2016	\$ 445,000.00	2.500%	\$ 5,425,000.00	\$ -	\$ 435,000.00	\$ 4,990,000.00
HCIA Bonds			May 1, 2017	455,000.00	2.500%				
			May 1, 2018	470,000.00	2.500%				
			May 1, 2019	480,000.00	2.500%				
			May 1, 2020	490,000.00	2.500%				
			May 1, 2021	505,000.00	2.500%				
			May 1, 2022	515,000.00	2.500%				
			May 1, 2023	530,000.00	2.500%				
			May 1, 2024	545,000.00	2.500%				
			May 1, 2025	555,000.00	2.500%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Issued	Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Dec. 31, 2015			
Koppers Site Refinance Completion Project, Series 2013 County Secured Revenue Bonds	May 1, 2013	\$ 19,880,000.00	May 1, 2016	\$ 1,515,000.00	2.500%	\$ 18,440,000.00	\$	-	\$ 1,475,000.00	\$ 16,965,000.00
			May 1, 2017	1,550,000.00	2.500%					
			May 1, 2018	1,590,000.00	2.500%					
			May 1, 2019	1,630,000.00	2.500%					
			May 1, 2020	1,670,000.00	2.500%					
			May 1, 2021	1,715,000.00	2.500%					
			May 1, 2022	1,755,000.00	2.500%					
			May 1, 2023	1,800,000.00	2.500%					
			May 1, 2024	1,845,000.00	2.500%					
			May 1, 2025	1,895,000.00	2.500%					
Open Space Bonds, S. 2006	Sep. 12, 2006	\$ 4,723,000.00	Sep. 1, 2016	\$ 673,000.00	4.250%	\$ 1,318,000.00	\$	-	\$ 645,000.00	\$ 673,000.00
Open Space Bonds	July 13, 2011	\$ 6,446,000.00	July 15, 2016	\$ 190,000.00	3.000%	\$ 5,916,000.00	\$	-	\$ 185,000.00	\$ 5,731,000.00
			July 15, 2017	190,000.00	3.000%					
			July 15, 2018	185,000.00	3.000%					
			July 15, 2019	205,000.00	3.500%					
			July 15, 2020	210,000.00	4.000%					
			July 15, 2021	220,000.00	4.000%					
			July 15, 2022	225,000.00	4.000%					
			July 15, 2023	235,000.00	4.000%					
			July 15, 2024	245,000.00	4.000%					
			July 15, 2025	260,000.00	4.000%					
			July 15, 2026	270,000.00	4.000%					
			July 15, 2027	285,000.00	4.000%					
			July 15, 2028	300,000.00	4.000%					
			July 15, 2029	315,000.00	4.125%					
			July 15, 2030	330,000.00	4.125%					
			July 15, 2031	335,000.00	4.250%					
			July 15, 2032	340,000.00	4.375%					
			July 15, 2033	345,000.00	4.500%					
			July 15, 2034	350,000.00	4.500%					
			July 15, 2035	350,000.00	4.625%					
			July 15, 2036	346,000.00	4.625%					

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Issued		
County College Bonds, Series 2013 Ordinance No. 407-07-2012	June 25, 2013	\$ 8,710,000.00	Mar. 15, 2016	\$ 250,000.00	3.000%	\$ 8,460,000.00	\$ -	\$ 250,000.00	\$ 8,210,000.00
			Mar. 15, 2017	250,000.00	3.000%				
			Mar. 15, 2018	250,000.00	4.000%				
			Mar. 15, 2019	480,000.00	4.000%				
			Mar. 15, 2020	480,000.00	4.000%				
			Mar. 15, 2021	500,000.00	4.000%				
			Mar. 15, 2022	500,000.00	4.000%				
			Mar. 15, 2023	500,000.00	4.000%				
			Mar. 15, 2024	500,000.00	4.000%				
			Mar. 15, 2025	500,000.00	4.000%				
			Mar. 15, 2026	500,000.00	4.125%				
			Mar. 15, 2027	500,000.00	4.250%				
			Mar. 15, 2028	500,000.00	4.500%				
			Mar. 15, 2029	500,000.00	4.630%				
			Mar. 15, 2030	500,000.00	4.630%				
			Mar. 15, 2031	500,000.00	4.750%				
			Mar. 15, 2032	500,000.00	4.750%				
			Mar. 15, 2033	500,000.00	4.750%				
General Improvement Bonds Series 2015 Ordinance No. 529-09-2014 Community College Science Building	June 18, 2015	\$ 5,700,000.00	June 1, 2016	\$ 235,000.00	2.000%	\$ -	\$ 5,700,000.00	\$ -	\$ 5,700,000.00
			June 1, 2017	235,000.00	3.000%				
			June 1, 2018	235,000.00	4.000%				
			June 1, 2019	240,000.00	5.000%				
			June 1, 2020	245,000.00	5.000%				
			June 1, 2021	250,000.00	5.000%				
			June 1, 2022	255,000.00	5.000%				
			June 1, 2023	260,000.00	5.000%				
			June 1, 2024	265,000.00	5.000%				
			June 1, 2025	270,000.00	5.000%				
			June 1, 2026	280,000.00	2.750%				
			June 1, 2027	285,000.00	3.000%				
			June 1, 2028	295,000.00	3.000%				

COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Issued		
General Improvement Bonds Series 2015	(continued)		June 1, 2029	\$ 305,000.00	3.000%				
			June 1, 2030	315,000.00	3.125%				
			June 1, 2031	325,000.00	3.250%				
			June 1, 2032	335,000.00	3.250%				
			June 1, 2033	345,000.00	3.375%				
			June 1, 2034	355,000.00	3.375%				
			June 1, 2035	370,000.00	3.500%				
Community College Bonds Series 2006	Sep. 12, 2006	\$ 25,000,000.00	Sep. 1, 2016	\$ 1,785,000.00	4.250%	\$ 3,495,000.00	\$ -	\$ 1,710,000.00	\$ 1,785,000.00
Community College Bonds Chapter 12	Jan. 28, 2010	\$ 32,353,000.00	Feb. 1, 2016	\$ 1,475,000.00	3.000%	\$ 27,338,000.00	\$ -	\$ 1,435,000.00	\$ 25,903,000.00
			Feb. 1, 2017	1,525,000.00	3.000%				
			Feb. 1, 2018	1,580,000.00	3.000%				
			Feb. 1, 2019	1,640,000.00	3.250%				
			Feb. 1, 2020	1,705,000.00	3.500%				
			Feb. 1, 2021	1,780,000.00	3.500%				
			Feb. 1, 2022	1,800,000.00	3.500%				
			Feb. 1, 2023	1,800,000.00	4.000%				
			Feb. 1, 2024	1,800,000.00	4.000%				
			Feb. 1, 2025	1,800,000.00	4.000%				
			Feb. 1, 2026	1,800,000.00	4.000%				
			Feb. 1, 2027	1,800,000.00	4.000%				
			Feb. 1, 2028	1,800,000.00	4.000%				
			Feb. 1, 2029	1,800,000.00	4.000%				
			Feb. 1, 2030	1,798,000.00	4.000%				



**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2015
			Date	Amount		Dec. 31, 2014	Issued		
County College Bonds Series 2012 (County College Bond Act, 1971)	June 19, 2012	\$ 8,500,000.00	Mar. 15, 2016	\$ 350,000.00	2.000%	\$ 7,800,000.00	\$ -	\$ 350,000.00	\$ 7,450,000.00
			Mar. 15, 2017	570,000.00	2.500%				
			Mar. 15, 2018	580,000.00	3.000%				
			Mar. 15, 2019	600,000.00	3.000%				
			Mar. 15, 2020	610,000.00	3.000%				
			Mar. 15, 2021	630,000.00	3.000%				
			Mar. 15, 2022	650,000.00	3.000%				
			Mar. 15, 2023	670,000.00	3.000%				
			Mar. 15, 2024	690,000.00	3.000%				
			Mar. 15, 2025	700,000.00	3.000%				
			Mar. 15, 2026	700,000.00	3.250%				
			Mar. 15, 2027	700,000.00	3.500%				
County College Bonds, Series 2013 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 267-05-2012	June 25, 2013	\$ 1,500,000.00	Mar. 15, 2016	\$ 70,000.00	3.000%	\$ 1,430,000.00	\$ -	\$ 70,000.00	\$ 1,360,000.00
			Mar. 15, 2017	70,000.00	3.000%				
			Mar. 15, 2018	70,000.00	4.000%				
			Mar. 15, 2019	100,000.00	4.000%				
			Mar. 15, 2020	100,000.00	4.000%				
			Mar. 15, 2021	100,000.00	4.000%				
			Mar. 15, 2022	110,000.00	4.000%				
			Mar. 15, 2023	120,000.00	4.000%				
			Mar. 15, 2024	120,000.00	4.000%				
			Mar. 15, 2025	120,000.00	4.000%				
			Mar. 15, 2026	120,000.00	4.125%				
			Mar. 15, 2027	120,000.00	4.250%				
			Mar. 15, 2028	140,000.00	4.500%				
County College Refunding Bonds, Series 2013 (County College Bond Act, 1971 NJ Laws c. 12)	May 9, 2013	\$ 5,765,000.00	July 15, 2016	\$ 1,145,000.00	4.000%	\$ 4,575,000.00	\$ -	\$ 1,155,000.00	\$ 3,420,000.00
			July 15, 2017	1,140,000.00	4.000%				
			July 15, 2018	1,135,000.00	4.000%				

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance: Dec. 31, 2014		Issued	Retired	Balance: Dec. 31, 2015	
			Date	Amount							
County College Bonds Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 374-06-2013	June 11, 2014	\$ 4,250,000.00	Mar. 15, 2016	\$ 200,000.00	2.000%	\$	4,250,000.00	\$	-	\$	200,000.00
			Mar. 15, 2017	200,000.00	3.000%						
			Mar. 15, 2018	200,000.00	3.000%						
			Mar. 15, 2019	200,000.00	3.000%						
			Mar. 15, 2020	280,000.00	3.000%						
			Mar. 15, 2021	280,000.00	3.000%						
			Mar. 15, 2022	280,000.00	3.000%						
			Mar. 15, 2023	310,000.00	3.000%						
			Mar. 15, 2024	340,000.00	3.000%						
			Mar. 15, 2025	340,000.00	3.000%						
			Mar. 15, 2026	340,000.00	3.000%						
			Mar. 15, 2027	340,000.00	3.000%						
County College Refunding Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12)	Nov. 6, 2014	\$ 10,010,000.00	Mar. 15, 2028	340,000.00	3.000%						
			Mar. 15, 2029	400,000.00	3.250%						
			Sep. 1, 2017	\$ 1,815,000.00	3.000%	\$	10,010,000.00	\$	-	\$	50,000.00
			Sep. 1, 2018	1,875,000.00	4.000%						
			Sep. 1, 2019	2,000,000.00	4.000%						
			Sep. 1, 2020	2,095,000.00	4.000%						
County College Bonds Series 2015 (County College Bond Act, P.L. 1971 c. 12) Ordinance No. 528-09-2014 Chapter 12 Community College	June 18, 2015	\$ 3,200,000.00	Sep. 1, 2021	2,175,000.00	5.000%						
			June 1, 2016	\$ 190,000.00	2.000%	\$	-	\$	3,200,000.00	\$	-
			June 1, 2017	190,000.00	3.000%						
			June 1, 2018	190,000.00	4.000%						
			June 1, 2019	195,000.00	5.000%						
			June 1, 2020	195,000.00	5.000%						
			June 1, 2021	200,000.00	5.000%						
			June 1, 2022	205,000.00	5.000%						
			June 1, 2023	210,000.00	5.000%						
			June 1, 2024	215,000.00	5.000%						
			June 1, 2025	220,000.00	5.000%						
			June 1, 2026	225,000.00	2.750%						

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rates	Balance: Dec. 31, 2014		Issued	Retired	Balance: Dec. 31, 2015
			Date	Amount						
General Improvement Bonds Series 2015 (County College Bond Act, P.L. 1971 c. 12)	(continued)		June 1, 2027	\$ 230,000.00	3.000%					
			June 1, 2028	240,000.00	3.000%					
			June 1, 2029	245,000.00	3.000%					
			June 1, 2030	250,000.00	3.125%					
County Vocational / Technical School Bonds Series 2006	Sep. 12, 2006	\$ 27,925,000.00	Sep. 1, 2016	\$ 1,315,000.00	4.250%	\$ 2,575,000.00	\$ -	\$ -	\$ 1,260,000.00	\$ 1,315,000.00
Vocational School Refunding Bonds Series 2011	April 26, 2011	\$ 2,740,000.00	May 1, 2016	\$ 265,000.00	2.550%	\$ 2,040,000.00	\$ -	\$ -	\$ 250,000.00	\$ 1,790,000.00
			May 1, 2017	270,000.00	2.750%					
			May 1, 2018	290,000.00	5.000%					
			May 1, 2019	305,000.00	5.000%					
			May 1, 2020	320,000.00	5.000%					
			May 1, 2021	340,000.00	5.000%					
County Vocational-Technical Schools Bonds, Series 2013 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 406-07-2012	June 25, 2013	\$ 8,750,000.00	Mar. 15, 2016	\$ 500,000.00	3.000%	\$ 8,250,000.00	\$ -	\$ -	\$ 500,000.00	\$ 7,750,000.00
			Mar. 15, 2017	600,000.00	3.000%					
			Mar. 15, 2018	775,000.00	4.000%					
			Mar. 15, 2019	950,000.00	4.000%					
			Mar. 15, 2020	950,000.00	4.000%					
			Mar. 15, 2021	975,000.00	4.000%					
			Mar. 15, 2022	1,000,000.00	4.000%					
			Mar. 15, 2023	1,000,000.00	4.000%					
			Mar. 15, 2024	1,000,000.00	4.000%					
County Vocational-Technical Schools Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 261-05-2013	June 11, 2014	\$ 15,650,000.00	Mar. 15, 2016	\$ 945,000.00	2.000%	\$ 15,650,000.00	\$ -	\$ -	\$ 945,000.00	\$ 14,705,000.00
			Mar. 15, 2017	945,000.00	3.000%					
			Mar. 15, 2018	945,000.00	3.000%					
			Mar. 15, 2019	945,000.00	3.000%					
			Mar. 15, 2020	1,240,000.00	3.000%					
			Mar. 15, 2021	1,240,000.00	3.000%					

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015  
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2014	Issued	Retired	Balance: Dec. 31, 2015
			Date	Amount					
County Vocational-Technical Schools Bonds, Series 2014	(continued)		Mar. 15, 2022	\$ 1,240,000.00	3.000%				
			Mar. 15, 2023	1,350,000.00	3.000%				
			Mar. 15, 2024	1,460,000.00	3.000%				
			Mar. 15, 2025	1,460,000.00	3.000%				
			Mar. 15, 2026	1,460,000.00	3.000%				
			Mar. 15, 2027	1,475,000.00	3.000%				
County Vocational-Technical Schools Refunding Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72)	Nov. 6, 2014	\$ 21,225,000.00	Sep. 1, 2017	\$ 1,395,000.00	3.000%	\$ 21,225,000.00	\$ -	\$ 195,000.00	\$ 21,030,000.00
			Sep. 1, 2018	1,445,000.00	3.000%				
			Sep. 1, 2019	1,490,000.00	3.000%				
			Sep. 1, 2020	1,535,000.00	3.000%				
			Sep. 1, 2021	1,590,000.00	5.000%				
			Sep. 1, 2022	1,670,000.00	5.000%				
			Sep. 1, 2023	1,760,000.00	5.000%				
			Sep. 1, 2024	1,850,000.00	5.000%				
			Sep. 1, 2025	1,945,000.00	5.000%				
			Sep. 1, 2026	2,050,000.00	3.000%				
			Sep. 1, 2027	2,115,000.00	3.125%				
			Sep. 1, 2028	2,185,000.00	3.125%				
							<u>\$ 300,307,000.00</u>	<u>\$ 8,900,000.00</u>	<u>\$ 21,510,000.00</u>
					Ref.	C		C-6	C
			Funding of Authorized Debt, Previously Not Issued	C-2, C-6		\$ 8,900,000.00	\$ -		
			Paid by Budget Appropriation			-	20,860,000.00		
			Paid by Merrill Lynch Delegation Agreement (1991)			-	650,000.00		
				C-3, C-7, C-23		\$ 8,900,000.00	\$ 21,510,000.00		

- (1) Sinking fund payments combining for term bond payment of \$5,600,000 due Dec. 1, 2025.  
(2) Sinking fund payments combining for term bond payment of \$7,000,000 due Dec. 1, 2030.

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE**

Original Issue		Date of Issue	Date of Maturity	Interest Rate	Issued in Current Year	Balance
Date	Amount					December 31, 2015
Equipment, Furnishings and Vehicles, Ord. No. 536-11-2008						
12/18/2015	\$ 20,360,000.00	12/18/2015	12/16/2016	2.00%	\$ 20,360,000.00	\$ 20,360,000.00
Various Capital Improvements, Ord. No. 276-07-2009						
12/18/2015	5,210,000.00	12/18/2015	12/16/2016	2.00%	5,210,000.00	5,210,000.00
Various 2012 Capital Improvements, Ord. No. 265-05-2012						
12/18/2015	28,267,156.00	12/18/2015	12/16/2016	2.00%	28,267,156.00	28,267,156.00
Various 2013 Capital Improvements, Ord No. 719-12-2013						
12/18/2015	31,139,000.00	12/18/2015	12/16/2016	2.00%	31,139,000.00	31,139,000.00
					<u>\$ 84,976,156.00</u>	<u>\$ 84,976,156.00</u>
				Ref.	C-2, C-23	C

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF RESERVE FOR PUBLIC BUILDINGS,  
GROUNDS AND PARKS ARTS INCLUSION**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	\$ 474,613.00

## EXHIBIT C-21

**SCHEDULE OF RESERVE FOR YOUTH CONSULTATION SERVICE**

	<u>Ref.</u>	
Balance: December 31, 2015 and 2014	C	\$ 130,934.65

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF MORTGAGE PAYABLE**

Balance: December 31, 2014	<u>Ref.</u> C	\$ 12,534,375.00
Decreased by:		
Amortization Paid by Current Fund Budget	C-6	<u>647,500.00</u>
Balance: December 31, 2015	C	<u><u>\$ 11,886,875.00</u></u>
County Share of:		
County Share of Purchase Price of \$8,175,115		\$ 7,153,225.63
Contracts 2011-2013 Totaling \$1,274,152.84		1,114,883.74
Debt Service and Other Charges at Issuance of \$2,255,288.44		1,973,377.39
Contracts 2014 Totaling \$4,045,443.72		<u>3,539,763.24</u>
County Share of Project Through December 31, 2013		<u>13,781,250.00</u>
Less: Mortgage Amortization Payments		
2013		616,875.00
2014		630,000.00
2015		<u>647,500.00</u>
Mortgage Payable at December 31, 2014		<u><u>\$ 11,886,875.00</u></u>
Remaining Funds on Authorization		\$ 1,571,987.00
County Appropriation in Excess of Mortgage Agreement		<u>(144,375.00)</u>
Remaining Expenditures Available Under Mortgage Agreement		1,427,612.00
Mortgage Payable at December 31, 2015		11,886,875.00
Paid or Charged Directly by County - Due from Trustee		<u>396,763.00</u>
Due HCIA Assuming Full Use of Authorization, Net Amortization Paid		<u><u>\$ 13,711,250.00</u></u>

**COUNTY OF HUDSON  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Date	Number	Improvement Description	Increased by:		Decreased by:			Balance December 31, 2014	Balance December 31, 2015
			Current Year Authorizations	Bonds Issued	Grants, Aid and Loans	Budget Appropriations	Bond Anticipation Notes Issued	Cancelled	
07/10/1997	354-07-1997	Schools of Technology - Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 50,000.00
10/09/1997	502-10-1997	Green Acres-Washington / Lincoln Parks	-	-	-	-	-	-	157,716.00
10/09/1997	502-10-1997	Bayonne Park - Green Acres	-	-	-	-	-	-	3,500.00
10/09/1997	502-10-1997	Laurel Hill Extension - Green Acres	-	-	-	-	-	-	69,997.50
06/25/1998	331-06-1998	Schools of Technology Improvements	-	-	-	-	-	-	20,000.00
11/21/2000	512-11-2000	Various Capital Improvements	-	-	-	-	-	-	211,146.00
04/14/2005	155-04-2005	Various Capital Improvements	-	-	-	-	-	-	250,000.00
10/27/2005	447-10-2005	Open Space Trust	-	-	-	-	-	-	200.00
06/22/2006	267-06-2006	Various Capital Improvements	-	-	-	-	-	-	438.40
06/22/2006	268-06-2006	Green Acres Project	-	-	-	-	-	-	1,050,000.00
11/20/2007	534-11-2007	Open Space Trust	-	-	-	-	-	-	190.00
09/10/2008	389-09-2008	Various 2008 Capital Improvements	-	-	-	-	-	-	362,000.00
11/25/2008	536-11-2008	Equipment, Furnishings and Vehicles	-	-	-	-	20,360,000.00	-	20,360,000.00
07/09/2009	276-07-2009	Various Capital Improvements	-	-	-	-	5,210,000.00	-	5,210,000.00
07/08/2010	331-07-2010	14th Street Viaduct	-	-	736,764.03	-	-	-	19,006,190.05
04/22/2011	189-04-2011	Various Capital Improvements	-	-	-	-	-	-	1,111,500.00
09/22/2011	416-09-2011	Acquisition of 830 Bergen Avenue	-	-	-	-	-	-	1,968,750.00
04/26/2012	237-04-2012	Various 2012 Capital Improvements	-	-	-	-	-	-	1,090,476.00
05/10/2012	265-05-2012	Various 2012 Capital Improvements	-	-	-	-	28,267,156.00	-	28,267,156.00
12/06/2012	613-12-2012	Hurricane Sandy Various Improvements	-	-	911,738.71	-	-	-	1,158,317.68
04/25/2013	233-04-2013	Various Road and Bridge Improvements	-	-	-	-	-	-	2,857,142.00
12/12/2013	719-12-2013	Various 2013 Capital Improvements	-	-	-	-	31,139,000.00	-	31,139,000.00
05/22/2014	271-05-2014	HC Schools of Technology 2014-2015 Imp.	-	-	-	-	-	-	10,100,000.00
06/26/2014	366-06-2014	2014 Various Road & Bridge Improvements	-	-	-	500,000.00	-	-	1,495,500.00
09/11/2014	528-09-2014	Chapter 12 Community College	-	3,200,000.00	-	-	-	-	3,200,000.00
09/11/2014	529-09-2014	Science Building - Community College	-	5,700,000.00	-	-	-	-	5,700,000.00
12/11/2014	714-12-2014	HC Schools of Tech. - New High School	-	-	-	-	-	160,000,000.00	-
12/11/2014	715-12-2014	Property Acquisition	-	-	-	-	-	-	50,507,000.00
05/14/2015	268-08-2015	Schools of Technology Improvements	10,000,000.00	-	-	-	-	-	10,000,000.00
05/14/2015	269-05-2015	2015 Road and Bridge Improvements	1,301,352.00	-	-	-	-	-	1,301,352.00
11/24/2015	648-11-2015	Chapter 12 Community College	3,000,000.00	-	-	-	-	-	3,000,000.00
12/23/2015	753-12-2015	Various Improvements and Acquisitions	42,746,824.00	-	-	-	-	-	42,746,824.00
			\$ 57,048,176.00	\$ 8,900,000.00	\$ 1,648,502.74	\$ 500,000.00	\$ 84,976,156.00	#####	\$ 146,369,736.89
			C-7, C-12	C-18	C-2, C-7	C-11, C-7	C-2, C-19	C-7	C, C-3a, C-7

Ref.



COUNTY OF HUDSON

REPORT OF AUDIT  
FY2015

**SUPPLEMENTARY DATA SECTION:  
AFFORDABLE HOUSING UTILITY FUND  
SCHEDULES**

**COUNTY OF HUDSON  
AFFORDABLE HOUSING UTILITY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**SCHEDULE OF CASH AND CASH EQUIVALENTS**

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Balance: December 31, 2015 and 2014	D	<u>\$ 379,742.75</u>	<u>\$ 203,482.84</u>

## EXHIBIT D-5

**ANALYSIS OF AFFORDABLE HOUSING UTILITY  
CAPITAL CASH AND CASH EQUIVALENTS**

<u>Improvement Authorization</u>					<u>Analysis of Ending Balance</u>
<u>Description</u>	<u>Ordinance</u>		<u>Balance: Dec. 31, 2014</u>	<u>Balance: Dec. 31, 2015</u>	<u>Improvement Authorizations - Funded</u>
	<u>Date</u>	<u>Number</u>			
Affordable Housing Improvements	2/23/1989	178-3-1989	<u>\$ 203,482.84</u>	<u>\$ 203,482.84</u>	<u>\$ 203,482.84</u>
		Ref.	D	D	D-6

## EXHIBIT D-6

**SCHEDULE OF CAPITAL IMPROVEMENT AUTHORIZATIONS**

<u>Improvement Authorizations</u>				<u>Balance: Dec. 31, 2014</u>	<u>Balance: Dec. 31, 2015</u>
<u>Description</u>	<u>Ordinance</u>		<u>Ordinance Amount</u>	<u>Funded</u>	<u>Funded</u>
	<u>Date</u>	<u>Number</u>			
Affordable Housing Improvements	2/23/1989	178-3-1989	<u>\$ 100,000,000</u>	<u>\$ 203,482.84</u>	<u>\$ 203,482.84</u>
		Ref.		D	D, D-5

**COUNTY OF HUDSON**

**REPORT OF AUDIT  
FY2015**

**STATISTICAL SECTION  
(UNAUDITED)**

**Table 1**

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

**FIVE-YEAR HISTORY OF TAX LEVIES AND COLLECTIONS**

<u>Year Ended December 31,</u>	<u>County Purpose Tax Levy</u>	<u>County Open Space Tax Levy</u>	<u>Cash Collection</u>	<u>Percent of Collection</u>
2015	\$ 323,743,753.11	\$ 3,079,549.82	\$ 326,823,302.93	100.00%
2014	309,843,753.11	2,908,831.79	312,752,584.90	100.00%
2013	300,320,800.00	1,124,123.76	301,444,923.76	100.00%
2012	291,096,475.00	5,780,418.17	296,876,893.17	100.00%
2011	279,653,339.00	3,095,225.38	282,748,564.38	100.00%

**Table 2**

**FIVE-YEAR HISTORY OF NET VALUATIONS AS EQUALIZED**

<u>Year Ended December 31,</u>	<u>Aggregate Assessed Valuation Real Property</u>	<u>Aggregate True Value Real Property</u>	<u>Equalized Valuation as a Percentage of Net Valuations Taxable</u>	<u>Tax Rate Per \$1,000</u>
2015	\$ 30,433,091,292	\$ 61,590,191,081	49.41%	\$ 5.354
2014	30,168,915,836	58,176,635,774	51.86%	5.432
2013	22,108,752,727	57,301,348,216	38.58%	6.106
2012	22,059,173,124	55,240,401,037	39.93%	5.120
2011	22,254,673,988	57,358,268,809	38.80%	4.606

**Table 3**

**FIVE-YEAR HISTORY OF COUNTY TAXES AS APPORTIONED**

<u>Year Ended December 31,</u>	<u>Total County Taxes Apportioned Including Adjustments</u>	<u>Tax Appeals Refunded to Municipalities</u>	<u>Net County Taxes Apportioned</u>
2015	\$ 329,755,964.89	\$ 6,012,211.78	\$ 323,743,753.11
2014	316,059,341.60	6,215,588.49	309,843,753.11
2013	305,079,974.69	4,759,174.69	300,320,800.00
2012	295,999,735.61	4,903,260.61	291,096,475.00
2011	285,135,661.56	5,482,322.56	279,653,339.00

Table 4

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF GOVERNMENTAL REALIZED REVENUES

SOURCE	2015	2014	2013	2012	2011
Surplus	\$ 24,000,000.00	\$ 21,500,000.00	\$ 22,500,000.00	\$ 23,500,000.00	\$ 24,500,000.00
Miscellaneous Revenues	52,273,897.77	51,798,339.13	49,507,554.06	48,436,121.71	46,000,588.85
State Aid and Reimbursements	74,264,085.82	82,915,911.44	78,930,761.57	74,975,942.20	73,280,750.50
Division of Welfare	34,886,405.16	40,570,077.54	31,618,419.28	33,215,269.45	28,332,656.44
Grants	31,348,731.32	34,705,713.28	39,129,336.19	31,794,887.50	34,730,621.01
County Purpose Tax	323,743,753.11	309,843,753.11	300,320,800.00	291,096,475.00	279,653,339.00
Total Budget Revenues Realized	540,516,873.18	541,333,794.50	522,006,871.10	503,018,695.86	486,497,955.80
Non-Budget Revenues	11,383,381.31	5,634,110.86	7,612,478.66	5,150,754.37	6,660,569.10
<b>TOTAL REVENUES</b>	<b>\$ 551,900,254.49</b>	<b>\$ 546,967,905.36</b>	<b>\$ 529,619,349.76</b>	<b>\$ 508,169,450.23</b>	<b>\$ 493,158,524.90</b>

Table 5

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

**FIVE-YEAR HISTORY OF GOVERNMENTAL EXPENDITURES\***

DEPARTMENT NAME	2015	2014	2013	2012	2011
General Government	\$ 16,893,824.92	\$ 16,762,281.00	\$ 15,828,688.00	\$ 15,196,192.00	\$ 14,586,577.00
Constitutional Offices	24,097,977.00	23,142,658.00	22,973,460.00	23,052,798.00	22,439,099.00
Judiciary	1,381,953.00	1,198,819.00	1,137,583.00	1,377,726.00	1,835,510.00
Regulation	30,933,152.00	30,652,687.00	32,316,572.00	29,734,368.00	27,566,124.00
Parks and Community Services	9,495,766.00	8,882,512.00	8,295,072.00	8,455,851.00	7,855,765.00
Roads and Public Property	33,943,447.00	32,464,817.00	32,674,808.00	32,135,606.00	31,925,897.00
Health and Human Services	63,632,447.00	68,820,606.00	67,577,929.00	65,310,207.00	68,037,161.00
Family Services	61,008,465.00	59,541,788.00	53,286,829.00	51,954,914.00	47,625,305.00
Corrections	64,736,652.00	66,087,235.00	66,535,419.00	65,402,976.00	61,085,478.00
Education	38,564,620.00	37,200,456.00	35,873,643.00	34,894,522.00	33,990,423.00
Insurance, Unclassified, Contingent and Judgments	54,915,402.00	52,137,252.00	49,477,576.00	47,602,251.00	47,677,789.00
Capital Improvements and Debt Service	66,537,881.01	56,505,899.76	52,573,411.27	51,802,394.17	48,496,952.38
Deferred Charges and Statutory Expenditures	41,669,761.68	40,560,909.85	39,165,396.90	38,100,283.05	37,921,013.45
Grants and Matching Funds	31,567,377.32	35,518,851.28	39,347,275.19	31,912,314.50	34,966,032.01
<b>TOTAL EXPENDITURES</b>	<b>\$ 539,378,725.93</b>	<b>\$ 529,476,771.89</b>	<b>\$ 517,063,662.36</b>	<b>\$ 496,932,402.72</b>	<b>\$ 486,009,125.84</b>

\* Includes Current Fund Paid or Charged, Encumbered and Reserved.

Table 6

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF COUNTY PURPOSE TAX LEVY

<u>MUNICIPALITY</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
City of Bayonne	\$ 28,440,609.12	\$ 27,344,708.30	\$ 27,761,544.43	\$ 27,966,036.37	\$ 26,227,036.47
Borough of East Newark	715,157.60	797,709.39	769,899.58	660,312.61	688,935.13
Town of Guttenberg	4,803,744.61	4,722,130.92	4,894,915.81	4,757,331.03	4,136,450.15
Town of Harrison	6,188,966.07	5,807,300.49	5,858,697.85	5,777,487.76	5,690,245.29
City of Hoboken	67,327,339.13	60,351,815.44	52,906,680.10	48,649,256.71	46,267,707.35
City of Jersey City	104,854,028.28	101,550,077.13	95,984,667.47	94,807,507.15	90,729,739.90
Town of Kearny	18,509,406.31	17,655,622.71	17,580,339.80	17,603,188.78	17,140,868.15
Township of North Bergen	25,529,570.85	24,411,429.12	25,123,600.28	25,241,221.95	25,208,174.37
Town of Secaucus	22,862,721.42	25,787,636.92	26,861,356.30	24,824,380.69	24,180,275.23
City of Union City	16,902,713.83	15,892,889.98	16,628,552.95	17,080,189.54	16,009,743.11
Township of Weehawken	14,502,521.10	13,812,519.21	13,635,895.74	11,528,923.02	10,753,481.63
Town of West New York	13,106,974.79	11,709,913.50	12,314,649.69	12,200,639.39	12,620,682.22
	<u>\$ 323,743,753.11</u>	<u>\$ 309,843,753.11</u>	<u>\$ 300,320,800.00</u>	<u>\$ 291,096,475.00</u>	<u>\$ 279,653,339.00</u>

Table 7

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

**FIVE-YEAR SUMMARY OF COUNTY DEBT**

	2015	2014	2013	2012	2011
Outstanding Bonds, Notes and Loans	\$ 376,122,517	\$ 304,008,998	\$ 321,488,656	\$ 326,846,685	\$ 362,324,721
Bonds and Notes Authorized But Not Issued and Guarantees	725,804,424	960,032,089	646,241,967	664,753,725	596,205,376
	<u>\$ 1,101,926,941</u>	<u>\$ 1,264,041,087</u>	<u>\$ 967,730,623</u>	<u>\$ 991,600,410</u>	<u>\$ 958,530,097</u>
Issued:					
Green Acres Loans Payable	\$ 3,449,361	\$ 3,701,998	\$ 3,949,656	\$ 2,947,685	\$ 1,901,721
Bonds and Notes for School Purpose	46,590,000	49,740,000	36,095,000	28,600,000	29,815,000
General Bond Anticipation Notes (incl. Community College)	84,976,156	-	93,985,000	125,700,000	176,134,000
General Serial and Term Bonds (incl. Community College)	241,107,000	250,567,000	187,459,000	169,599,000	154,474,000
	<u>376,122,517</u>	<u>304,008,998</u>	<u>321,488,656</u>	<u>326,846,685</u>	<u>362,324,721</u>
Authorized But Not Issued by County:					
Bonds and Notes for School Purposes	20,150,000	170,100,000	15,650,000	8,820,000	70,000
General Bonds and Notes Authorized But Not Issued	126,219,737	175,246,220	119,954,702	101,433,725	41,635,376
Bonds Guaranteed by the County	579,434,687	586,263,822	510,637,265	554,500,000	554,500,000
	<u>725,804,424</u>	<u>931,610,042</u>	<u>646,241,967</u>	<u>664,753,725</u>	<u>596,205,376</u>
Total Bonds and Notes Issued, Authorized but not Issued and Guaranteed	1,101,926,941	1,235,619,040	967,730,623	991,600,410	958,530,097
Statutory Deductions	633,780,715	640,147,561	559,955,961	611,978,906	607,139,579
Net Debt	<u>\$ 468,146,226</u>	<u>\$ 595,471,479</u>	<u>\$ 407,774,662</u>	<u>\$ 379,621,504</u>	<u>\$ 351,390,518</u>
Three-Year Average Equalized Valuation of Real Property:					
Years in Equalization	2013-2015	2012-2014	2011-2013	2010-2012	2009-2011
Amount of Equalization	\$ 60,430,140,564	\$ 57,520,582,007	\$ 56,633,339,354	\$ 57,958,873,791	\$ 61,375,634,034
	1.82%	2.15%	1.71%	1.71%	1.56%
Gross Debt as a Percentage of Equalized Valuation	0.77%	1.04%	0.72%	0.65%	0.57%
Net Debt as a Percentage fo Equalized Valuation					
Gross Debt per Capita	\$ 1,737	\$ 1,948	\$ 1,526	\$ 1,563	\$ 1,511
Net Debt per Capita	\$ 738	\$ 939	\$ 643	\$ 599	\$ 554
<b><u>BORROWING POWER</u></b>					
Debt Limit - 2% of Equalized Valuation Basis	\$ 1,208,602,811	\$ 1,150,411,640	\$ 1,132,666,787	\$ 1,159,177,476	\$ 1,227,512,681
Net Debt	468,146,226	595,471,479	407,774,662	379,621,504	351,390,518
Remaining Borrowing Power	<u>\$ 740,456,585</u>	<u>\$ 554,940,161</u>	<u>\$ 724,892,125</u>	<u>\$ 779,555,972</u>	<u>\$ 876,122,163</u>

Census	
2010	2000
634,266	608,975
634,266	608,975



Table 8

**COUNTY OF HUDSON  
STATISTICAL SECTION (UNAUDITED)**

**FIVE-YEAR HISTORY OF RATIO OF GENERAL BONDED DEBT SERVICE TO EXPENDITURES AND REVENUES**

Year Ended Dec. 31,	Principal**	Interest**	Total Debt Service**	Total Expenditures*	Ratio of Debt Service to Expenditures	Total*** Realized Revenue	Ratio of Debt Service to Realized Revenue
2015	\$ 41,461,480.00	\$ 22,711,414.13	\$ 64,172,894.13	\$ 539,378,725.93	11.90%	\$ 540,516,873.18	11.87%
2014	32,460,000.00	21,346,002.00	53,806,002.00	529,476,771.89	10.16%	522,006,871.10	10.31%
2013	28,831,875.00	20,505,965.59	49,337,840.59	517,063,662.36	9.54%	522,006,871.10	9.45%
2012	25,915,000.00	21,777,465.32	47,692,465.32	496,932,402.72	9.60%	503,018,695.86	9.48%
2011	24,118,000.00	23,224,260.33	47,342,260.33	486,009,125.84	9.74%	486,497,955.80	9.73%

\* Includes Current Fund Paid or Charged, Encumbered and Reserved.

\*\*Excludes principal and interest on notes and green acres loans. Includes principal and interest on capital leases and installment purchase with HCIA.

\*\*\*Realized budgeted revenue.

Table 9

**COUNTY OF HUDSON**  
**STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF RATIO OF ANNUAL AFFORDABLE HOUSING UTILITY FUND DEBT SERVICE  
TO OPERATING EXPENDITURES AND REALIZED REVENUE

Year Ended Dec. 31,	Debt Service Requirement		Total		Total		Ratio of Debt Service to Expenditures		Ratio of Debt Service to Realized Revenue	
	Principal	Interest			Expenditures		Expenditures		Gross Revenue**	
2015	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A	-	-	N/A
2014	-	-	-	-	-	-	N/A	-	-	N/A
2013	-	-	-	-	-	-	N/A	-	291.40	0.00%
2012	-	-	-	-	-	-	N/A	-	285.88	0.00%
2011	-	875.00	875.00	875.00	875.00	100.00%	1,107.93	78.98%		

\*\* Including Surplus

# COUNTY OF HUDSON

## ROSTER OF OFFICIALS

NAME	TITLE	TERM EXPIRES
Thomas A. DeGise	(1) County Executive	December 31, 2019
<i>Board of Chosen Freeholders</i>		
Kenneth Kopacz	Freeholder - District 1	December 31, 2017
William O'Dea	Freeholder - District 2	December 31, 2017
Gerard M. Balmir, Jr.	Freeholder - District 3	December 31, 2017
E. Junior Maldonado	Freeholder - District 4 - 2015 Chairperson	December 31, 2017
Anthony L. Romano	Freeholder - District 5	December 31, 2017
Tilo Rivas	Freeholder - District 6 - 2016 Chairperson	December 31, 2017
Caridad Rodriguez	Freeholder - District 7	December 31, 2017
Anthony P. Vainieri, Jr.	Freeholder - District 8	December 31, 2017
Albert J. Cifelli	Freeholder - District 9	December 31, 2017
Abraham A. Antun	County Administrator	
Cheryl G. Fuller	(2) Director, Department of Finance and Administration; Treasurer; Chief Financial Officer	
Alberto G. Santos	Clerk of the Board of Chosen Freeholders	December 31, 2017
Barbara Netchert	(3) County Clerk	December 31, 2017
Pamela Gardner	(3) County Register	December 31, 2016
Frank X. Schillari	(3) County Sheriff	December 31, 2016
Joseph J. Ryglicki	(3) County Surrogate	December 31, 2019
Donato J. Battista	Director, Department of Law; County Counsel	
Michelle Richardson	Director, Department of Parks and Community Services	
Darice Toon	Director, Department of Health and Human Services	
Benjamin Lopez	Director, Department of Family Services	
Oscar Aviles	Director, Department of Corrections (through July 31, 2015)	
Tish Nalls-Castillo	Acting Director (8/1/2015-1/28/2016), Director (1/28/2016-Present) Department of Corrections	
Harold E. Demellier, Jr.	Director, Department of Roads and Public Property (through May, 2016)	
Denise D'Alessandro	Director, Department of Roads and Public Property (June 23, 2016 to Present)	
Donald J. Kenny	County Tax Administrator	
John Brzozowski	Deputy Superintendent of Elections	

*\*Unless otherwise noted, the above officials held their respective titles during the year ended December 31, 2015 through the date of this report.*

The County self-insurance fund carries the following coverage for officials in office:

- (1) Surety bond coverage of \$350,000.
- (2) Surety bond coverage of \$1,500,000.
- (3) Surety bond coverage of \$50,000.

**COUNTY OF HUDSON**

**REPORT OF AUDIT  
FY2015**

**ADDITIONAL INFORMATION  
RELATING TO  
INTERNAL CONTROL AND COMPLIANCE**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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Jason R. Gironda, CPA

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Chairman and Members  
of the Board of Chosen Freeholders  
County of Hudson, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the "County"), which comprise the comparative balance sheets – regulatory basis, of each fund and General Fixed Assets as of December 31, 2015 and 2014, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis – and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the statement of changes in fund balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated September 1, 2016.

As described in Note A, the County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

## **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We did note instances of noncompliance which are required to be reported under audit requirements prescribed by the Division, and which are described in the accompanying comments and recommendations section of this report.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Donohue, Gironde, Doria & Tomkins".

DONOHUE, GIRONDA,  
DORIA & TOMKINS, LLC

*Certified Public Accountants*

A handwritten signature in black ink, appearing to read "Frederick J. Tomkins".

FREDERICK J. TOMKINS

Registered Municipal Accountant #327

Bayonne, New Jersey  
September 1, 2016

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

To the Honorable Chairman and Members  
of the Board of Chosen Freeholders  
County of Hudson, New Jersey

### **Report on Compliance for Each Major Federal and State Program**

We have audited the County of Hudson, New Jersey's (the County's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *N.J. OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2015. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the



Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

***Basis for Qualified Opinion on the State Social Services for the Homeless Grant***

As described in Findings 2015-001 in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding the following:

<b>Finding Number</b>	<b>State Grant No.</b>	<b>Federal CFDA No.</b>	<b>Program Name</b>	<b>Compliance Requirement</b>
2015-001	100-054-7550-072	N/A	Social Services for the Homeless	Reporting

Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to these programs.

***Qualified Opinion on the F State Social Services for the Homeless Grant***

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the State Social Services for the Homeless Grant for the year ended December 31, 2015.

***Unmodified Opinion on Each Major Federal Program and Each of the Other State Programs***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and each of its other major state programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2015.

## ***Other Matters***

The County's response to the noncompliance finding identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.


## **Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.



DONOHUE, GIRONDA,  
DORIA & TOMKINS, LLC  
*Certified Public Accountants*



FREDERICK C. TOMKINS  
Registered Municipal Accountant #327

Bayonne, New Jersey  
September 1, 2016

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To	Amount	Funds Received						
<b>U.S. Department of Housing and Urban Development:</b>												
* CDBG - Entitlement Grants Cluster												
* Community Development Block Grant	14.218	n/a	7/1/08	6/30/09	\$ 3,698,375.00	\$ 1,949.11	\$ 9,364.11	\$ -	\$ (7,415.00)	\$ 1,949.11	\$ -	\$ 3,690,960.00
* Community Development Block Grant	14.218	n/a	7/1/09	6/30/10	3,767,038.00	141,678.44	141,678.44	-	-	141,678.44	-	3,767,038.00
* Community Development Block Grant	14.218	n/a	7/1/10	6/30/11	4,083,473.00	151,260.00	588,573.04	-	(437,313.04)	151,260.00	-	3,646,159.96
* Community Development Block Grant	14.218	n/a	7/1/11	6/30/12	3,411,859.00	243,750.15	243,750.15	-	-	-	5,416.80	3,168,108.85
* Community Development Block Grant	14.218	n/a	7/1/12	6/30/13	2,683,021.00	53,902.08	(1,822,631.01)	-	2,012,345.17	53,902.08	135,812.08	4,559,554.09
* Community Development Block Grant	14.218	n/a	7/1/13	6/30/14	2,962,702.00	495,874.60	2,382,150.97	-	(1,198,046.05)	495,874.60	688,230.32	1,076,425.63
* Community Development Block Grant	14.218	n/a	7/1/14	6/30/15	2,898,740.00	1,582,701.15	2,435,779.98	-	212,952.84	1,582,701.15	1,066,031.67	2,045,661.17
* Community Development Block Grant	14.218	n/a	7/1/15	6/30/16	1,968,272.00	175,140.36	-	1,968,272.00	-	175,140.36	1,793,131.64	175,140.36
Passed through NJ Department of Community Affairs												
CDBG-DR (Post Sandy Planning Assistance)	14.218	n/a	9/25/14	6/24/15	180,000.00	340.56	180,000.00	-	-	340.56	179,659.44	340.56
CDBG-DR (Post Sandy Planning Assistance)	14.218	n/a	9/25/15	6/24/16	80,000.00	-	-	80,000.00	-	-	80,000.00	-
* Total CDBG - Entitlement Grant Cluster					2,602,846.30	4,158,665.68	2,048,272.00	344,190.57	344,190.57	2,602,846.30	3,948,281.95	
Emergency Shelter Grant	14.231	n/a	7/1/11	6/30/12	165,443.00	23,509.83	23,509.83	-	-	23,509.83	-	165,443.00
Emergency Shelter Grant	14.231	n/a	7/1/12	6/30/13	295,458.00	-	(168,132.05)	-	168,132.05	-	-	463,590.05
Emergency Shelter Grant	14.231	n/a	7/1/13	6/30/14	195,734.00	178,234.00	178,234.00	-	-	178,234.00	-	195,734.00
Emergency Shelter Grant	14.231	n/a	7/1/14	6/30/15	239,485.00	121,307.50	121,307.50	-	-	121,307.50	-	239,485.00
Emergency Shelter Grant	14.231	n/a	7/1/15	6/30/16	258,384.00	92,027.77	-	258,384.00	-	92,027.77	166,356.23	92,027.77
Passed through the City of Bayonne:												
Emergency Shelter Grant	14.231	n/a	7/1/12	6/30/13	149,751.00	8,985.75	8,985.75	-	-	8,985.75	-	149,751.00
Total Emergency Shelter Grant					424,064.85	163,905.03	258,384.00	168,132.05	168,132.05	424,064.85	166,356.23	
* HOME Investment Partnerships												
* HOME Investment Partnerships	14.239	n/a	7/1/06	6/30/07	4,095,796.00	593,067.72	-	-	593,067.72	593,067.72	-	4,688,863.72
* HOME Investment Partnerships	14.239	n/a	7/1/07	6/30/08	3,914,108.00	274,374.94	-	-	274,374.94	274,374.94	-	4,188,482.94
* HOME Investment Partnerships	14.239	n/a	7/1/08	6/30/09	4,337,315.00	56,242.63	-	-	56,242.63	56,242.63	-	4,393,557.63
* HOME Investment Partnerships	14.239	n/a	7/1/11	6/30/12	3,812,642.00	129,948.00	2,046,925.47	-	(1,916,977.47)	129,948.00	-	1,895,664.53
* HOME Investment Partnerships	14.239	n/a	7/1/12	6/30/13	1,916,964.00	1,061,721.26	(436,902.62)	-	1,498,623.88	1,061,721.26	-	3,415,587.88
* HOME Investment Partnerships	14.239	n/a	7/1/13	6/30/14	1,877,348.00	258,339.29	1,344,779.27	-	(1,086,439.98)	258,339.29	-	790,908.02
* HOME Investment Partnerships	14.239	n/a	7/1/14	6/30/15	1,945,469.00	154,659.45	1,945,469.00	-	(331,707.80)	154,659.45	1,459,101.75	154,659.45
* HOME Investment Partnerships	14.239	n/a	7/1/14	6/30/15	1,793,131.64	-	-	1,758,980.00	(439,745.00)	-	1,319,235.00	34,151.64
Total HOME Investment Partnerships Program					2,528,353.29	4,900,271.12	1,758,980.00	(1,352,561.08)	2,778,336.75	2,528,353.29	2,778,336.75	
Homelessness Prevention and Rapid Re-Housing Program												
Program	14.257	n/a	7/1/11	6/30/12	668,061.10	-	19.00	-	(19.00)	-	-	663,590.96
Total Rapid Re-Housing Program					-	-	19.00	-	(19.00)	-	-	
<b>Total US Department of Housing and Urban Development</b>												
					\$ 5,555,264.44	\$ 9,222,860.83	\$ 4,065,636.00	\$ (840,257.46)	\$ 5,555,264.44	\$ 6,892,974.93		
<b>U.S. Department of Justice:</b>												
Passed through NJ Department of Law and Public Safety:												
Crime Victims Assistance Program	16.575	100-066-1020-142	10/1/10	9/30/12	\$ 339,363.00	\$ -	\$ 1,961.20	\$ -	\$ -	\$ -	\$ 1,961.20	\$ 337,401.80
Crime Victims Assistance Program	16.575	100-066-1020-142	1/1/14	12/31/14	362,485.00	234,221.49	72,043.17	-	-	72,043.17	-	362,485.00
Crime Victims Assistance Program	16.575	100-066-1020-142	1/1/15	12/31/15	359,378.00	157,623.64	-	359,378.00	-	224,771.19	134,606.81	224,771.19
NI VOCA- SANE/SART Program	16.575	100-066-1020-142	9/1/08	9/30/09	67,655.00	-	2,298.33	-	-	-	2,298.33	65,356.67
NI VOCA- SANE/SART Program	16.575	100-066-1020-142	9/1/14	8/31/15	66,978.00	20,765.25	19,166.13	-	(2,978.05)	16,188.08	-	63,999.95
NI VOCA- SANE/SART Program	16.575	100-066-1020-142	9/1/15	9/30/16	136,092.00	63,932.66	-	136,092.00	-	64,392.96	71,699.04	64,392.96
Total Crime Victims Assistance and SANE/SART Programs												
					476,543.04	95,468.83	495,470.00	(2,978.05)	377,395.40	210,565.38		
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/07	9/30/08	72,698.00	-	7,170.00	-	-	-	7,170.00	65,528.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/11	9/30/12	56,524.00	-	5,652.00	-	(5,652.00)	-	-	50,872.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/14	6/30/15	30,466.00	22,849.50	30,466.00	-	-	30,466.00	-	30,466.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/12	9/30/13	40,380.00	38,154.00	9,318.00	-	-	9,318.00	-	40,380.00
Total Juvenile Accountability Incentive Block Grant					61,003.50	52,606.00	-	-	(5,652.00)	39,784.00	7,170.00	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

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**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Amount	Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To		Funds Received	Funds Received						
<b>U.S. Department of Labor:</b>													
NJ Department of Labor:													
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	\$ 466,784.00	\$ -	\$ 269,437.00	\$ -	-	\$ -	\$ -	\$ 269,437.00	\$ 197,347.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	4,422,622.00	-	1,495,422.00	-	-	-	-	1,495,422.00	2,927,200.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	100,000.00	-	63,850.00	-	-	-	-	63,850.00	36,150.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/06	6/30/07	2,881,410.00	-	119,772.00	-	-	-	-	119,772.00	2,761,638.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	140,713.80	-	39,047.00	-	-	-	-	39,047.00	101,666.80
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	2,763,255.00	-	64,331.00	-	-	-	-	64,331.00	2,698,924.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	2,342,001.00	-	94,670.00	-	-	-	-	94,670.00	2,247,331.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/09	6/30/10	3,185,822.00	-	35,875.00	-	-	-	-	35,875.00	3,149,947.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/10	6/30/11	3,126,872.00	-	3,885.00	-	-	-	-	3,885.00	3,122,987.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/11	6/30/12	2,962,240.00	-	20,944.00	-	-	-	-	20,944.00	2,941,296.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/12	6/30/13	3,019,002.00	393,091.00	422,940.00	-	-	(2,407.00)	420,533.00	-	3,016,595.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/14	6/30/15	3,439,081.00	2,556,430.00	3,406,870.00	-	3,321,094.00	-	2,538,322.00	868,548.00	2,570,533.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/15	6/30/16	3,321,094.00	254,692.00	-	-	-	-	254,581.00	3,066,513.00	254,581.00
* Workforce Investment Act -ARRA	17.258	100-062-4545-285	7/1/08	6/30/09	1,875,111.00	-	67,670.00	-	-	-	-	67,670.00	1,807,441.00
* Workforce Investment Act -ARRA	17.258	100-062-4545-285	7/1/11	6/30/12	211,776.00	-	88,304.00	-	-	-	-	88,304.00	123,472.00
Total WIA Cluster					3,204,213.00	3,204,213.00	6,193,017.00	3,321,094.00	(2,407.00)	3,213,436.00	6,298,268.00	-	-
Hurricane Sandy Disaster National Emerg. Grant	17.277	062-4545-100-377	10/29/12	8/29/13	1,296,548.00	-	81,992.07	-	-	-	-	81,992.07	1,214,555.93
Wellfare-to-Work Formula	17.253	100-062-4545-285	9/30/99	6/30/00	1,637,003.00	-	77,387.75	-	-	-	-	77,387.75	1,559,615.25
<b>Total U.S. Department of Labor</b>													
<b>U.S. Department of Transportation:</b>													
Highway Safety Cluster													
Passed through the Office of Highway Safety Planning													
Data Exchange Project	20.612	1160-100-176-2011	07/01/10	06/30/11	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	-	\$ -	\$ 148,500.00	\$ 1,500.00	\$ -
NJ Department of Law and Public Safety	20.600	66-1160-100-036	10/11/15	09/30/16	65,280.00	58,349.26	-	65,280.00	-	-	58,349.26	6,930.74	60,000.00
Safe Communities Program	20.600	66-1160-100-036	10/11/14	09/30/15	62,000.00	-	27.31	-	-	(27.31)	-	-	60,000.00
Safe Communities Program	20.600	66-1160-100-036	10/01/12	09/30/13	60,000.00	-	693.50	-	-	(693.50)	-	-	59,306.50
Pedestrian Safety	20.600	66-1160-100-036	01/01/15	12/31/15	16,000.00	-	-	16,000.00	-	-	-	16,000.00	-
Frequent User System Engagement	20.600	66-1160-100-036	01/01/15	12/31/15	15,000.00	-	-	15,000.00	-	-	-	15,000.00	-
Traffic Equipment & Software Pedestrian Safety Improvements	20.600	100-066-1160-005	10/1/06	9/30/07	50,000.00	-	13,200.71	-	-	(13,200.71)	-	-	36,799.29
Total Highway Safety Cluster					58,349.26	58,349.26	163,921.52	96,280.00	(13,921.52)	206,849.26	39,430.74	-	-
Passed through North Jersey Transportation Planning Authority													
Subregional Studies Project													
Bus Rapid Transit Feasibility Study	20.514	1160-100-176-2012	7/1/12	6/30/13	8,000.00	-	5,667.40	-	-	-	-	5,667.40	-
Bus Rapid Transit Feasibility Study	20.514	1160-100-176-2012	7/1/11	6/30/12	192,000.00	-	16,998.35	-	-	-	-	16,998.35	-
Total Bus Rapid Transit Feasibility Study					-	-	22,665.75	-	-	-	-	22,665.75	-
(3) Highway Planning and Construction Cluster													
Subregional Transportation Planning	20.205	480-078-6320-167	7/1/12	6/30/13	74,240.00	-	37,637.66	-	-	-	27,653.74	9,983.92	64,256.08
Subregional Transportation Planning	20.205	480-078-6320-167	7/1/14	6/30/15	74,240.00	74,240.00	74,240.00	-	-	-	74,240.00	-	74,240.00
Subregional Transportation Planning	20.205	480-078-6320-167	7/1/15	6/30/16	113,296.00	113,296.00	-	113,296.00	-	-	-	113,296.00	-
Subregional Internship Program	20.205	480-078-6320-167	7/1/08	6/30/09	6,300.00	-	6,300.00	-	-	-	-	6,300.00	-
Subregional Internship Program	20.205	480-078-6320-167	7/1/09	6/30/10	6,300.00	-	6,300.00	-	-	-	-	6,300.00	-
Subregional Internship Program	20.205	480-078-6320-167	7/1/10	6/30/11	8,300.00	-	8,300.00	-	-	-	-	8,300.00	-
Subregional Staff Support ARRA	20.205	480-078-6320-167	7/1/09	6/30/10	70,054.00	-	63,069.90	-	-	-	-	63,069.90	6,984.10
Unified Planning Work Program	20.205	480-078-6320-167	7/1/14	6/30/15	64,000.00	-	64,000.00	-	-	-	-	64,000.00	-
Jersey City/Hoboken Connector Study	20.205	480-078-6320-167	7/1/09	6/30/10	240,000.00	-	1,501.98	-	-	(1,501.98)	-	-	238,498.02

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To	Amount	Funds Received						
<b>U.S. Department of Transportation: (continued)</b>												
Traffic Signal Improvements - Package V - Secan Intersections (330A)	20.205	480-078-6320-437	1/1/15	12/31/15	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ -
Traffic Signals and Pedestrian Safety Improvement at JFK Boulevard East of Bergenline Avenue Braddock Park	20.205	480-078-6320-437	1/1/15	12/31/15	430,000.00	-	-	430,000.00	-	-	430,000.00	-
Hackensack River Total Wetland Restoration	20.219	100-042-4875-000	1/1/06	12/31/06	80,000.00	-	80,000.00	-	-	-	80,000.00	-
Recreational Trails Program	20.219	*	*	*	25,000.00	-	25,000.00	-	-	14,457.70	10,542.30	14,457.70
(3) Total Highway Planning and Construction Cluster												
Subtotal U.S. Department of Transportation												
Hazardous Materials Emergency Preparedness	20.703	100-066-1200-703	7/1/07	6/30/08	3,118.00	-	9,380,064.26	15,239,576.00	1,699,172.20	1,707,402.27	24,611,410.19	-
<b>Total U.S. Department of Transportation</b>												
<b>U.S. Environmental Protection Agency</b>												
Brownfield Redevelopment Pilot Program	66.818	n/a	1/1/99	12/31/99	200,000.00	-	21,342.22	-	-	-	21,342.22	178,657.78
Brownfield Redevelopment Pilot Program	66.818	n/a	1/1/01	12/31/01	200,000.00	-	49,219.91	-	-	-	49,219.91	150,780.09
Total Brownfield Redevelopment												
National Clean Diesel Grant Program	66.039	n/a	1/1/09	12/31/09	11,000.00	-	11,000.00	-	-	-	11,000.00	-
<b>Total U.S. Environmental Protection Agency</b>												
<b>U.S. Department of Health and Human Services:</b>												
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/05	4/3/06	2,927,112.00	-	135,791.39	-	-	-	135,791.39	2,791,320.61
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/06	4/3/07	2,831,663.00	-	144,993.03	-	-	-	144,993.03	2,686,669.97
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/09	4/4/10	3,250,981.00	-	1,680.80	-	-	-	1,680.80	3,249,300.20
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/11	4/4/12	3,421,253.00	-	58.99	-	(0.33)	-	-	3,421,194.01
* HIV Emergency Relief Formula Grant	93.914	n/a	3/1/13	2/28/14	2,987,029.00	-	220.80	-	(220.80)	-	-	2,986,808.20
* HIV Emergency Relief Formula Grant	93.914	n/a	3/1/14	2/28/15	3,158,775.00	792,410.27	793,692.77	-	(1,134.50)	792,558.27	-	3,157,640.50
* HIV Emergency Relief Formula Grant	93.914	n/a	3/1/15	2/28/16	3,127,083.00	1,668,426.92	-	3,127,083.00	-	2,159,706.50	967,376.50	2,159,706.50
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/02	4/3/03	3,097,117.00	-	45,000.00	-	-	-	45,000.00	3,052,117.00
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/03	4/3/04	3,308,445.00	-	42,324.05	-	-	-	42,324.05	3,266,120.95
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/05	4/3/06	2,717,726.00	-	48,176.22	-	-	-	48,176.22	2,669,549.78
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/06	4/3/07	2,313,479.00	-	5,668.43	-	-	-	5,668.43	2,307,810.57
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/07	4/3/08	1,286,939.00	-	75,522.74	-	-	-	75,522.74	1,211,416.26
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/07	4/3/08	1,328,024.00	-	362.40	-	(362.40)	-	-	1,327,661.60
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/08	4/3/09	1,328,024.00	-	19.24	-	(19.24)	-	-	1,328,004.76
* HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/09	4/3/10	1,462,716.00	-	1,160.90	-	(1,160.90)	-	-	1,461,555.10
* HIV Emergency Relief Supplemental Grant	93.914	n/a	3/1/12	2/28/13	1,352,757.00	-	600,364.97	-	-	-	600,364.97	752,392.03
* HIV Emergency Relief Supplemental Grant	93.914	n/a	3/1/14	2/28/15	1,671,436.00	782,757.76	788,548.66	-	-	783,720.62	4,828.04	1,666,607.96
* HIV Emergency Relief Supplemental Grant	93.914	n/a	3/1/15	2/28/16	1,670,067.00	665,814.68	-	1,670,067.00	-	1,028,720.96	641,346.04	1,028,720.96
* HIV Emergency Relief Supplemental Grant	93.914	n/a	3/1/13	2/28/14	1,325,514.00	-	2,124.84	-	(2,124.84)	-	-	1,323,389.16
* Total HIV Emergency Relief Formula and Supplemental												
(Ryan White) Minority Aids Interactive Program	93.914	n/a	3/1/15	6/30/16	472,361.00	201,391.31	-	472,361.00	-	292,715.86	179,645.14	292,715.86
(Ryan White) Minority Aids Interactive Program	93.914	n/a	3/1/14	6/30/15	463,762.00	153,193.07	-	-	-	153,193.07	67.00	463,695.00
(Ryan White) Minority Aids Interactive Program	93.914	n/a	3/1/11	2/29/12	441,639.00	29.92	-	-	(29.92)	-	-	441,609.08
(Ryan White) Minority Aids Interactive Program	93.914	n/a	3/1/12	2/29/2013	431,996.00	-	0.34	-	(0.34)	-	-	431,995.66
Total Minority Aids Interactive Program												
Subtotal: Programs Issued under CFDA 93.914												

See accompanying Notes to Schedules of Expenditures of Federal and State Awards



**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To	Amount	Funds Received						
<b>U.S. Department of Health and Human Services (continued):</b>												
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	1/1/12	12/31/12	\$ 305,541.00	\$ -	\$ 1,520.71	\$ -	\$ -	\$ -	\$ 1,520.71	\$ 304,020.29
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	1/1/14	12/31/14	251,681.00	64,548.00	11,140.00	-	-	11,140.00	-	251,681.00
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	1/1/15	12/31/15	243,813.00	190,485.00	-	243,813.00	-	225,541.00	18,272.00	225,541.00
Total Tuberculosis Health Services Grant						255,033.00	12,660.71	243,813.00	-	236,681.00	19,792.71	
<b>NJ Department of Health and Senior Services:</b>												
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/02	12/31/02	5,692,109.00	-	496,870.88	-	-	-	496,870.88	5,195,238.12
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/03	12/31/03	6,104,425.00	-	657,204.84	-	-	-	657,204.84	5,447,220.16
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/04	12/31/04	5,872,624.00	-	496,645.92	-	-	-	496,645.92	5,375,978.08
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/05	12/31/05	6,579,181.00	-	214,363.19	-	-	-	214,363.19	6,364,817.81
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/06	12/31/06	7,294,600.00	-	863,595.26	-	-	-	863,595.26	6,431,004.74
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/07	12/31/07	6,517,784.00	-	367,817.58	-	-	-	367,817.58	6,149,966.42
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/08	12/31/08	6,520,392.00	-	456,505.26	-	-	-	456,505.26	6,063,886.74
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/09	12/31/09	6,936,390.00	-	543,134.31	-	-	-	543,134.31	6,393,255.69
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/10	12/31/10	6,676,005.00	-	485,287.68	-	-	-	485,287.68	6,190,717.32
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/11	12/31/11	6,622,607.00	-	556,648.47	-	-	-	556,648.47	6,065,958.53
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/12	12/31/12	6,598,367.00	-	254,545.76	-	-	-	254,545.76	6,343,821.24
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/13	12/31/13	6,465,226.00	-	146,444.48	-	-	-	146,444.48	6,318,781.52
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/14	12/31/14	6,360,538.00	3,302,310.00	1,247,056.93	-	-	1,130,320.66	116,736.27	6,243,801.73
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/15	12/31/15	6,237,323.11	2,925,659.11	-	6,237,323.11	-	3,915,781.03	2,321,542.08	3,915,781.03
* Office on Aging - Area Plan Grant- Supplemental	93.045	100-046-4275-262	1/1/15	12/31/15	10,916.00	-	-	10,916.00	-	-	10,916.00	-
* Office on Aging - Area Plan Grant- Sandy Relief	93.045	100-046-4275-262	1/1/13	12/31/13	718,078.00	-	675,549.40	-	-	122,373.89	553,175.51	164,902.49
Total Office on Aging - Area Plan Grant						6,227,969.11	7,461,669.96	6,248,239.11	-	5,168,475.58	8,541,433.49	
<b>Pass-Through NJ Department of Human Services:</b>												
<b>Hudson County Division of Welfare</b>												
* (I) Title XIX-Medical Assistance Program	93.778	100-054-7550-162	1/1/15	12/31/15	3,431,168.00	3,431,168.00	-	3,431,168.00	-	3,431,168.00	-	3,431,168.00
* (I) Title XIX-Medical Assist - Administration	93.778	100-054-7550-162	1/1/15	12/31/15	6,143,914.00	6,143,914.00	-	6,143,914.00	-	6,143,914.00	-	6,143,914.00
* (I) Title XIX-Medically Needy	93.778	100-054-7550-162	1/1/15	12/31/15	414,651.00	414,651.00	-	414,651.00	-	414,651.00	-	414,651.00
(I) Total Title XIX						9,989,733.00	-	9,989,733.00	-	9,989,733.00	-	
<b>Pass-Through NJ Department of Human Services:</b>												
<b>Hudson County Division of Welfare</b>												
* (I) Temporary Assistance for Needy Families-TANF (Public Assistance)	93.558	100-054-7550-162	1/1/15	12/31/15	16,649,132.00	16,649,132.00	-	16,649,132.00	-	16,649,132.00	-	16,649,132.00
* (I) Temporary Assistance for Needy Families-TANF (Administrative Costs)	93.558	100-054-7550-162	1/1/14	12/31/14	7,497,458.00	7,497,458.00	-	7,497,458.00	-	7,497,458.00	-	7,497,458.00
* Total TANF						24,146,590.00	-	24,146,590.00	-	24,146,590.00	-	
<b>Pass-Through NJ Department of Health and Senior Services:</b>												
State Health Insurance Program (SHIP)	93.779	100-054-S820-029	01/01/11	12/31/11	23,000.00	-	7,065.00	-	-	-	7,065.00	15,935.00
State Health Insurance Program (SHIP)	93.779	100-054-S820-029	04/01/12	03/31/13	23,000.00	-	22,825.59	-	-	(174.41)	23,000.00	-
State Health Insurance Program (SHIP)	93.779	100-054-S820-029	04/01/14	03/31/15	30,000.00	15,000.00	29,671.61	-	-	29,671.61	-	30,000.00
State Health Insurance Program (SHIP)	93.779	100-054-S820-029	04/01/15	03/31/16	32,000.00	5,812.00	-	32,000.00	-	22,081.29	9,918.71	22,081.29
Total State Health Insurance Program						20,812.00	59,562.20	32,000.00	-	51,578.49	39,983.71	
<b>Pass-Through NJ Department of Human Services:</b>												
<b>Hudson County Division of Welfare</b>												
(I) Title XX-Social Services Block Grant	93.667	100-054-7550-162	1/1/15	12/31/15	1,600,511.00	1,600,511.00	-	1,600,511.00	-	1,600,511.00	-	1,600,511.00
Hurricane Sandy Homeowner/Renter Assistance	93.667	N/A	1/1/15	12/31/15	4,719,400.00	-	3,279,298.53	-	-	113,076.91	3,166,221.62	1,553,178.38
						1,600,511.00	3,279,298.53	1,600,511.00	-	1,713,587.91	3,166,221.62	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To	Amount	Funds Received						
U.S. Department of Health and Human Services (continued):												
* Hudson County Division of Welfare (1) Refugee Resettlement Programs Total Refugee Resettlement Programs	93.566	100-054-7550-162	1/1/15	12/31/15	\$ 383,785.00	\$ 383,785.00	\$ -	\$ 383,785.00	\$ -	\$ 383,785.00	\$ -	\$ 383,785.00
Subtotal U.S. Department of Health and Human Services												
* Hudson County Division of Welfare (1) Title IV-D Child Support and Paternity-Admin (1) State Children's Insurance Program-Admin	93.563 93.767	100-054-7550-162 100-054-7550-162	1/1/15 1/1/15	12/31/15 12/31/15	3,304,833.00 287,003.00	3,304,833.00 287,003.00	- -	3,304,833.00 287,003.00	- -	3,304,833.00 287,003.00	- -	3,304,833.00 287,003.00
Total U.S. Department of Health and Human Services												
U.S. Department of Homeland Security:												
Passed through NJ Office of Homeland Security and Preparedness												
Homeland Security												
State Homeland Security Act	97.004	1005-100-006	7/1/04	3/31/06	2,413,299.00	-	78,013.74	-	-	-	78,013.74	2,335,285.26
State Homeland Security Act	97.004	1005-100-006	7/1/04	3/31/06	2,007,607.00	-	68,335.96	-	-	-	68,335.96	1,939,271.04
State Homeland Security Act	97.004	1005-100-006	7/1/07	6/30/08	348,940.00	-	21,960.03	-	-	-	21,960.03	326,979.97
State Homeland Security Act	97.004	1005-100-006	7/1/08	6/30/09	2,083,155.66	-	2,098.96	-	-	-	2,098.96	2,081,056.70
State Homeland Security Act	97.004	1005-100-006	7/1/09	6/30/10	2,025,260.66	-	74,901.41	-	-	74,207.38	694.03	2,024,566.63
State Homeland Security Act	97.004	1005-100-006	7/1/12	6/30/13	498,843.82	-	60,469.29	-	-	60,000.00	469.29	498,374.53
State Homeland Security Act	97.004	1005-100-006	7/1/07	6/30/08	2,290,333.40	-	408.48	-	-	-	408.48	2,289,924.92
State Homeland Security Act	97.004	1005-100-006	7/1/14	6/30/15	646,088.28	-	646,088.28	-	-	38,635.11	607,453.17	38,635.11
State Homeland Security Act	97.004	1005-100-006	7/1/15	6/30/16	635,653.90	-	635,653.90	-	-	-	635,653.90	-
State Homeland Security Grant Program (SHSP)	97.004	1005-100-006	7/1/12	6/30/13	572,449.74	306,805.52	299,300.82	635,653.90	-	299,284.82	16.00	572,433.74
State Homeland Security Act	97.004	1005-100-006	7/1/08	6/30/09	274,477.78	-	84,312.75	-	(3,110.95)	-	81,201.80	190,165.03
Total Homeland Security						306,805.52	1,335,889.72	635,653.90	(3,110.95)	472,127.31	1,496,305.36	
Emergency Management Assistance	97.042	100-066-1200-728	01/01/09	12/31/09	50,000.00	-	50,000.00	-	-	50,000.00	-	50,000.00
Emergency Management Assistance	97.042	100-066-1200-728	01/01/10	12/31/10	50,000.00	-	50,000.00	-	-	50,000.00	-	50,000.00
Emergency Management Assistance	97.042	100-066-1200-728	01/01/11	12/31/11	50,000.00	-	50,000.00	-	-	50,000.00	-	50,000.00
Emergency Management Assistance	97.042	100-066-1200-728	01/01/14	12/31/14	105,000.00	105,000.00	105,000.00	-	-	105,000.00	-	105,000.00
Emergency Management Assistance	97.042	100-066-1200-728	01/01/15	12/31/15	105,000.00	105,000.00	-	105,000.00	-	55,000.00	50,000.00	55,000.00
Emergency Management Assistance	97.042	100-066-1200-728	01/01/12	12/31/12	100,000.00	-	55,000.00	-	-	55,000.00	-	55,000.00
Total Emergency Management Assistance						210,000.00	310,000.00	105,000.00	-	365,000.00	50,000.00	
Urban Areas Security Initiative	97.008	100-066-1200-879	1/1/05	12/31/05	75,000.00	-	7,444.64	-	-	-	7,444.64	67,555.36
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/05	6/30/06	8,000.00	-	2,999.86	-	-	-	2,999.86	5,000.14
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/06	6/30/07	62,669.00	-	50,753.00	-	-	50,753.00	-	62,669.00
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/14	6/30/15	16,064.00	14,969.25	16,064.00	-	-	16,064.00	-	16,064.00
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/08	6/30/09	1,111,351.61	-	263,342.70	-	-	(199,253.00)	462,595.70	648,755.91
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/14	6/30/15	129,532.00	-	129,532.00	-	-	31,221.87	98,310.13	31,221.87
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/15	6/30/16	526,532.00	-	-	-	-	-	526,532.00	-
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/11	6/30/12	487,000.00	-	125,266.41	-	-	94,624.97	30,641.44	456,358.56
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/11	6/30/12	638,750.00	-	696.12	-	(696.12)	-	-	638,053.88
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/12	6/30/13	301,500.00	131,708.66	131,708.66	-	-	130,613.45	1,095.21	300,404.79
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/13	6/30/14	298,000.00	-	163,706.07	-	-	162,999.95	706.12	297,293.88
Total Urban Area Security Initiative						146,677.91	891,513.46	526,532.00	(696.12)	287,024.24	1,130,325.10	
Subtotal U.S. Department of Homeland Security						663,483.43	2,537,403.18	1,267,185.90	(3,807.07)	1,124,151.55	2,676,630.46	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2015**

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available December 31, 2015	Cumulative Expenditures
			From	To	Amount	Funds Received						
<b>U.S. Department of Homeland Security: (Continued)</b>												
Energy, Food and Shelter National Board Program	97.114	NA	1/1/09	12/31/09	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ 70,000.00	\$ -
SAFER Communities Initiative Grant	97.083	100-066-1200-866	7/1/08	6/30/09	100,000.00	-	100,000.00	-	-	-	100,000.00	-
State & Local All Hazards Emergency Operation Planning Program	97.051	100-066-1200-845	1/1/03	12/31/03	40,000.00	-	16,593.25	-	-	-	16,593.25	23,406.75
Hazard Mitigation Grant Program	97.039	100-066-1200-866	1/1/13	12/31/13	187,500.00	-	124,492.15	-	-	-	4,500.00	183,000.00
Pre Disaster Mitigation Planning Grant	97.017	100-066-1200-866	1/1/05	12/31/05	879,999.99	-	336,314.64	-	-	119,992.15	336,314.64	543,685.35
Access and Functional Needs Program	97.042	100-054-7570-122	10/1/12	12/31/13	23,000.00	-	8.64	-	-	-	8.64	22,991.36
Emergency Operations Centers Grant	97.052	n/a	01/01/11	12/31/11	1,000,000.00	-	7,527.35	-	-	-	7,527.35	-
Logistics and Commodities Distribution Plan	97.*	n/a	01/01/09	12/31/09	33,685.00	-	33,685.00	-	-	-	33,685.00	-
CERT-Community Emergency Response Team	97.053	100-066-1200-851	1/1/04	12/31/04	7,800.00	-	6,150.00	-	-	-	6,150.00	1,650.00
<b>Total U.S. Department of Homeland Security</b>						\$ 663,483.43	\$ 3,232,174.21	\$ 1,267,185.90	\$ (3,807.07)	\$ 1,244,143.70	\$ 3,251,409.34	
<b>Social Security Administration</b>												
Hudson County Division of Welfare	96.006	100-054-7550-162	1/1/15	12/31/15	\$ 764,795.00	\$ 764,795.00	\$ -	\$ 764,795.00	\$ -	\$ 764,795.00	\$ -	\$ 764,795.00
(1) Supplemental Security Income												
<b>Total Social Security Administration</b>												
<b>U.S. Department of Agriculture</b>												
Hudson County Division of Welfare												
Pass-Through NJ Department of Human Services:												
* (1) Supplemental Nutrition Assistance Program	10.551	100-054-7550-162	1/1/15	12/31/15	\$ 11,619,126.00	\$ 11,619,126.00	\$ -	\$ 11,619,126.00	\$ -	\$ 11,619,126.00	\$ -	\$ 11,619,126.00
<b>Total U.S. Department of Agriculture</b>												
<b>GRAND TOTAL EXPENDITURES OF FEDERAL AWARDS</b>												
(1) Grants administered by the Hudson County Division of Welfare,												
(2) Breakdown of JAG Program Cluster Activity by CFDA is as follows:												
See Detail Above	16.738	See Detail Above			\$ 1,594,494.00	\$ 376,210.97	\$ 723,746.20	\$ 413,316.00	\$ -	\$ 328,642.42	\$ 808,419.78	\$ 1,057,916.22
See Detail Above	16.803	See Detail Above			125,000.00	-	74,752.00	-	-	-	74,752.00	50,248.00
See Detail Above	16.804	See Detail Above			2,658,805.00	-	98.20	-	-	-	98.20	2,658,706.80
Total JAG Program Cluster						\$ 376,210.97	\$ 798,596.40	\$ 413,316.00	\$ -	\$ 328,642.42	\$ 883,269.98	
(3) Breakdown of Highway Planning and Construction Cluster by CFDA is as follows:												
See Detail Above	20.205	See Detail Above			\$ 18,941,882.80	\$ 1,571,737.57	\$ 9,088,476.99	\$ 15,143,296.00	\$ 1,713,093.72	\$ 1,486,095.31	\$ 24,458,771.40	\$ 8,519,871.86
See Detail Above	20.219	See Detail Above			105,000.00	-	105,000.00	-	-	14,457.70	90,542.30	14,457.70
Total Highway Planning and Construction Cluster						\$ 1,571,737.57	\$ 9,193,476.99	\$ 15,143,296.00	\$ 1,713,093.72	\$ 1,500,553.01	\$ 24,549,313.70	
										2,307,467.78		

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Received	Available December 31, 2014	Current Year Appropriations	Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received							
NJ Department of Health and Senior Services:												
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/12	12/31/12	\$ 990,834.00	\$ -	\$ 840.10	\$ -	\$ -	\$ -	\$ 840.10	\$	989,993.90
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/14	12/31/14	941,549.00	-	207,734.32	-	-	-	150,908.36	56,825.96	884,723.04
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/13	12/31/13	1,133,773.00	243,204.00	2,391.99	-	-	-	-	2,391.99	1,131,381.01
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/15	12/31/15	1,106,529.33	355,253.33	-	1,106,529.33	-	-	851,344.23	255,185.10	851,344.23
Total Comprehensive Alcoholism				598,457.33		210,966.41	1,106,529.33	-	-	1,002,252.59	315,243.15	
Tuberculosis Health Service Grant	100-046-4230-080	07/01/10	06/30/11	302,780.00	-	28,836.00	-	-	-	28,836.00	-	302,780.00
Tuberculosis Health Service Grant	100-046-4230-080	07/01/14	6/31/15	302,780.00	-	163,234.00	-	-	-	163,234.00	-	302,780.00
Tuberculosis Health Service Grant	100-046-4230-080	07/01/13	06/30/14	302,780.00	240,270.00	104,811.00	-	-	-	104,811.00	-	302,780.00
Tuberculosis Health Service Grant	100-046-4230-080	07/01/15	6/31/16	302,780.00	74,707.00	-	302,780.00	-	-	161,027.00	141,753.00	161,027.00
TB Health Service Grant-Supp.	100-046-4230-080	07/01/14	6/31/15	4,000.00	-	4,000.00	-	-	-	4,000.00	-	4,000.00
Total Tuberculosis Health Service Grant				314,977.00		300,881.00	302,780.00	-	-	461,908.00	141,753.00	
County 911 Coordinator	100-002-2034-050	07/01/06	6/30/07	25,000.00	-	7,689.75	-	-	-	-	7,689.75	17,310.25
Total County 911 Coordinator				-	-	7,689.75	-	-	-	-	7,689.75	
Governor's Council on Alcoholism and Drug Abuse:												
Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/15	12/31/15	608,898.00	608,898.00	-	608,898.00	-	-	117,540.28	\$ 491,357.72	\$ 117,540.28
Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/14	12/31/14	\$ 331,106.00	-	4.11	-	(4.11)	-	-	-	331,101.89
Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/14	12/31/14	608,898.00	600,766.26	599,879.62	-	-	-	599,876.77	2.85	608,895.15
Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/09	12/31/09	687,600.00	-	16.24	-	-	(16.24)	-	-	687,583.76
Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/11	12/31/11	687,600.00	-	42,193.70	-	-	-	-	42,193.70	645,406.30
Alliance to Prevent Alcohol & Drug Abuse	2000-100-044	01/01/12	12/31/12	687,600.00	-	4,237.53	-	-	(4,237.53)	-	-	683,362.47
Alliance to Prevent Alcohol & Drug Abuse	2000-100-044	01/01/13	12/31/13	662,211.00	-	3.00	-	-	(3.00)	-	-	662,208.00
Total Alliance to Prevent Alcohol and Drug Abuse				1,209,664.26		646,334.20	608,898.00	(4,260.88)	717,417.05	533,554.27		
Total NJ Department of Health and Senior Services				\$ 2,123,098.59	\$ 2,018,207.33	\$ 1,165,871.36	\$ 2,181,577.64	\$ (4,260.88)	\$ 998,240.17			
NJ Department of State:												
Cultural and Heritage Program	100-074-2530-032	01/01/05	12/31/05	\$ 12,000.00	\$ -	\$ 5,036.00	\$ -	\$ -	\$ -	\$ 5,036.00	\$	6,964.00
Cultural and Heritage Program	100-074-2530-032	01/01/06	12/31/06	31,750.00	-	402.11	-	-	-	-	402.11	31,347.89
Cultural and Heritage Program	100-074-2530-032	01/01/09	12/31/09	12,000.00	-	12,000.00	-	-	-	-	12,000.00	-
Cultural and Heritage Program	100-074-2530-032	01/01/10	12/31/10	4,400.00	-	4,400.00	-	-	-	-	4,400.00	-
Total Cultural and Heritage				-	-	21,838.11	-	-	-	-	21,838.11	
Cultural Projects Block Grant	100-074-2530-032	01/01/15	12/31/15	106,343.00	79,758.00	-	106,343.00	-	-	80,619.75	25,723.25	80,619.75
Cultural Projects Block Grant	100-074-2530-032	01/01/14	12/31/14	101,279.00	25,319.00	23,708.25	-	-	-	23,253.25	455.00	100,824.00
Cultural Projects Block Grant	100-074-2530-032	01/01/11	12/31/11	101,279.00	-	181.25	-	-	-	-	181.25	101,097.75
Cultural Projects Block Grant	100-074-2530-032	01/01/09	12/31/09	125,036.00	-	1,950.00	-	-	-	-	1,950.00	123,086.00
Cultural Projects Block Grant	100-074-2530-032	01/01/08	12/31/08	115,036.00	-	360.00	-	-	-	-	360.00	114,676.00
Total Cultural Projects Block				105,077.00	106,343.00	26,199.50	106,343.00	-	-	103,873.00	28,669.50	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received						
NJ Department of State: (Continued)											
Passed through the New Jersey Division of Travel and Tourism:											
Destination Marketing	N/A	10/01/12	06/30/13	\$	82,350.00	\$	20,587.50	\$	42,499.06	\$	82,350.00
Destination Marketing	N/A	10/01/15	06/30/15		82,350.00		82,350.00		81,485.59	864.41	81,485.59
Total Destination Marketing							102,937.50		123,984.65	864.41	
Subtotal NJ Department of State:											
Passed through the New Jersey Historical Commission:											
Justive Brennan Humanities	100-074-2540-044	01/01/15	12/31/15		3,775.00		3,398.00		3,775.00		-
Panel Celebrating Art & History of the Justice Brennan Court	100-074-2540-044	01/01/10	12/31/10		1,300.00		-		-	50.00	1,250.00
Total NJ Department of State											
				\$	211,412.50	\$	211,412.50	\$	192,468.00	\$	55,197.02
NJ Department of Human Services:											
* Social Services for the Homeless	100-054-7550-072	01/01/14	12/31/14	\$	1,891,319.00	\$	-	\$	1,388,500.73	\$	1,614,162.36
* Social Services for the Homeless	100-054-7550-072	01/01/07	12/31/07		1,496,176.00		-		-	74,674.14	1,421,501.86
* Social Services for the Homeless	100-054-7550-072	01/01/08	12/31/08		1,522,578.00		-		-	12,112.48	1,510,465.52
* Social Services for the Homeless	100-054-7550-072	01/01/10	12/31/10		2,439,663.00		-		-	40,416.73	2,399,246.27
* Social Services for the Homeless	100-054-7550-072	01/01/11	12/31/11		1,464,079.00		-		-	31,556.50	1,432,522.50
* Social Services for the Homeless	100-054-7550-072	01/01/12	12/31/12		1,522,578.00		1,638,901.00		-	21,812.75	1,500,765.25
* Social Services for the Homeless	100-054-7550-072	01/01/13	12/31/13		1,621,675.00		232,737.00		-	17,151.07	1,604,523.93
* Social Services for the Homeless	100-054-7550-072	01/01/14	12/31/14		855,996.00		569,701.00		84,737.03	53,559.02	802,436.98
* Social Services for the Homeless	100-054-7550-072	01/01/15	12/31/15		12,077.28		12,077.28		10,097.83	1,979.45	10,097.83
* Social Services for the Homeless-	100-054-7550-072	01/01/15	12/31/15		1,945,819.00		472830		627,742.76	1,318,076.24	627,742.76
Supplemental											
* Total Social Services for the Homeless	100-054-7550-072	01/01/12	12/31/12		58,499.00		-		-	12,145.74	46,353.26
							2,926,246.28		2,111,078.35	1,860,640.76	
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/06	12/31/06		2,058,099.00		-		-	55,611.43	2,002,487.57
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/07	12/31/07		2,058,099.00		-		-	17,900.50	2,040,198.50
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/08	12/31/08		1,943,940.00		-		-	203,378.61	1,740,561.39
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/09	12/31/09		1,897,940.00		-		-	228,495.10	1,669,444.90
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/10	12/31/10		476,399.00		-		-	85,378.02	391,020.98
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/11	12/31/11		476,399.00		-		-	102,180.53	374,218.47
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/12	12/31/12		476,399.00		-		-	56,744.12	419,654.88
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/13	12/31/13		476,399.00		-		-	113,655.75	362,743.25
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/14	12/31/14		476,399.00		159,273.00		212,554.79	165,823.42	310,575.58
(2) Work First New Jersey-DFD	100-054-7550-308	01/01/15	12/31/15		476,399.00		238,200.00		86,267.53	390,131.47	86,267.53
Passed through the NJ Division of Family Development											
Hudson County Division of Welfare:											
* (1) (2) Work First New Jersey-											
General Assistance	100-054-7550-121	01/01/15	12/31/15		9,485,136.00		9,485,136.00		9,485,136.00	-	9,485,136.00
* (1) (2) Work First New Jersey-											
General Assistance-											
Administrative Costs	100-054-7550-121	01/01/15	12/31/15		348,869.00		348,869.00		348,869.00	-	348,869.00
* Total Workfirst New Jersey							10,231,478.00		10,132,827.32	1,419,298.95	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received						
NJ Department of Human Services (continued):											
Human Services Advisory Council	100-054-7570-049	01/01/06	12/31/06	\$ 150,138.00	\$ -	\$ 1,492.95	\$ -	\$ -	\$ 1,492.95	\$ -	\$ 148,645.05
Human Services Advisory Council	100-054-7570-049	01/01/07	12/31/07	161,481.00	-	3,972.00	-	-	-	3,972.00	157,509.00
Human Services Advisory Council	100-054-7570-049	01/01/12	12/31/12	126,907.00	-	564.00	-	-	-	564.00	126,343.00
Human Services Advisory Council	100-054-7570-049	01/01/14	12/31/14	82,356.00	-	36,024.40	-	-	33,384.77	2,639.63	79,716.37
Human Services Advisory Council	100-054-7570-049	01/01/13	12/31/13	126,907.00	6,684.00	8,085.83	-	-	8,085.83	-	126,907.00
Human Services Advisory Council	100-054-7570-049	01/01/15	12/31/15	82,536.00	80,866.00	-	82,536.00	-	71,949.02	10,586.98	143,898.04
Total Human Services Advisory Council					87,550.00	50,139.18	82,536.00	-	114,912.57	7,175.63	
Supportive Housing for Families	100-054-7570-073	01/01/10	12/31/10	756,582.00	-	84,897.00	-	(84,897.00)	-	-	841,479.00
Supportive Housing for Families	100-054-7570-073	01/01/11	12/31/11	567,437.00	-	25,279.00	-	(25,279.00)	-	-	542,158.00
Supportive Housing for Families	100-054-7570-073	01/01/12	09/30/13	1,324,020.00	-	496,317.85	-	-	-	496,317.85	827,702.15
Supportive Housing for Families	100-054-7570-073	01/01/14	12/31/14	756,583.00	62,721.00	756,583.00	-	-	503,678.15	252,904.85	503,678.15
Supportive Housing for Families	100-054-7570-073	01/01/13	09/30/14	756,583.00	756,583.00	176,822.89	-	-	14,942.19	161,880.70	594,702.30
Supportive Housing for Families	100-054-7570-073	01/01/15	09/30/15	758,155.64	190,718.64	758,155.64	758,155.64	-	-	758,155.64	-
Total Supportive Housing for Families (SAIF)					1,010,022.64	1,539,899.74	758,155.64	(110,176.00)	518,620.34	1,609,259.04	
Summer Youth Program	100-054-7570-195	01/01/09	12/31/09	167,007.56	-	-	-	-	-	-	65,500.00
Summer Youth Program	100-054-7570-195	01/01/14	12/31/14	65,500.00	-	8,406.37	-	-	8,406.37	-	15,874.52
Summer Youth Program	100-054-7570-195	01/01/15	12/31/15	34,500.00	34,500.00	-	34,500.00	-	15,874.52	18,625.48	76,800.00
Summer Youth Program	100-054-7570-195	01/01/11	12/31/11	76,800.00	-	5,578.30	-	-	5,578.30	-	96,700.00
Summer Youth Program	100-054-7570-195	01/01/12	12/31/12	96,700.00	-	5,567.24	-	-	5,567.24	-	110,000.00
Summer Youth Program	100-054-7570-195	01/01/12	12/31/12	110,000.00	-	15,990.07	-	-	15,990.07	-	-
Total Summer Youth Program					34,500.00	35,541.98	34,500.00	-	51,416.50	18,625.48	
Subtotal NJ Department of Human Services					14,289,796.92	4,881,126.00	13,143,491.92	(110,176.00)	12,928,855.08	4,974,999.86	
Personal Attendant Services Program	100-054-7570-195	01/01/05	12/31/05	496,178.00	-	30,613.00	-	-	-	30,613.00	465,565.00
MIPPA Outreach and Enrollment 2013	100-054-7530-103	11/01/13	09/30/14	40,000.00	-	475.06	-	-	-	475.06	39,524.94
CWA Case Banking Equipment Grant	CW14009	03/15/14	06/30/14	150,000.00	-	10,731.92	-	-	8,411.40	2,320.52	147,679.48
Open Space Plan Grant	n/a	01/01/13	12/31/13	50,000.00	-	28,963.54	-	-	2,984.78	25,978.76	24,021.24
Passed the NJ Division of Family Development											
Hudson County Division of Welfare:											
* (1) Supplemental Security Income	100-054-7550-125	01/01/15	12/31/15	1,671,168.00	1,671,168.00	-	1,671,168.00	-	1,671,168.00	-	1,671,168.00
Total NJ Department of Human Services					\$ 15,960,964.92	\$ 4,951,909.52	\$ 14,814,659.92	\$ (110,176.00)	\$ 14,611,419.26	\$ 5,034,387.20	
NJ Department of Community Affairs:											
Safe Neighborhood Heroes	100-022-8070-045	01/01/08	12/31/08	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ (2,000.00)	\$ -	\$ -	\$ -
Total Safe Neighborhood Heroes					-	2,000.00	-	(2,000.00)	-	-	
Total NJ Department of Community Affairs					\$ -	\$ 2,000.00	\$ -	\$ (2,000.00)	\$ -	\$ -	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received						
<b>New Jersey Transit Corporation:</b>											
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/06	12/31/06	\$ 1,853,942.00	\$ -	\$ 209,606.82	\$ -	\$ -	\$ -	\$ 209,606.82	\$ 1,644,335.18
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/09	12/31/09	2,339,158.18	-	431.04	-	-	-	431.04	2,338,727.14
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/10	12/31/10	1,629,256.00	-	2,479.08	-	-	-	2,479.08	1,626,776.92
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/11	12/31/11	2,176,375.81	-	13,063.39	-	-	-	13,063.39	2,163,312.42
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/14	12/31/14	959,127.00	-	38,075.22	-	-	(16,045.61)	54,120.83	905,006.17
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/15	12/31/15	1,070,348.49	1,070,348.49	-	1,070,348.49	-	1,059,775.76	10,572.73	1,059,775.76
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/13	12/31/13	1,426,403.00	-	9,390.52	-	-	-	9,390.52	1,417,012.48
<b>Total New Jersey Transit Corporation</b>				<b>\$ 1,070,348.49</b>	<b>\$ 1,070,348.49</b>	<b>\$ 273,046.07</b>	<b>\$ 1,070,348.49</b>	<b>\$ -</b>	<b>\$ 1,043,730.15</b>	<b>\$ 299,664.41</b>	
<b>NJ Department of Labor:</b>											
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/01	6/30/02	\$ 893,290.00	\$ -	\$ 80,027.73	\$ -	\$ -	\$ -	\$ 80,027.73	\$ 813,262.27
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/02	6/30/03	420,895.00	-	13,772.65	-	-	-	13,772.65	407,122.35
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/03	6/30/04	347,139.00	-	117,308.69	-	-	-	117,308.69	229,830.31
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/04	6/30/05	3,582,584.00	-	268,926.16	-	-	-	268,926.16	3,313,657.84
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/05	6/30/06	3,598,515.00	-	292,603.88	-	-	-	292,603.88	3,305,911.12
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/06	6/30/07	6,672,686.00	-	1,259,087.32	-	-	-	1,259,087.32	5,413,598.68
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/07	6/30/08	6,642,551.00	-	1,789,263.35	-	-	-	1,789,263.35	4,853,287.65
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/08	6/30/09	6,842,551.00	-	469,280.02	-	-	-	469,280.02	6,373,270.98
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/09	6/30/11	6,134,296.00	-	607,449.46	-	-	-	607,449.46	5,526,846.54
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/10	6/30/11	4,998,359.00	-	252,478.33	-	-	-	252,478.33	4,745,880.67
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/11	6/30/12	4,956,462.00	-	835,515.61	-	-	-	835,515.61	4,120,946.39
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/12	6/30/13	5,857,402.00	-	413,947.11	-	(204,895.59)	-	209,051.52	5,443,454.89
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/13	6/30/14	6,105,846.00	257,699.00	934,131.68	-	(185,366.15)	646,719.37	102,046.16	5,818,433.69
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/14	6/30/15	6,133,846.00	3,816,152.70	4,531,941.18	-	-	3,501,538.93	1,030,402.25	5,103,443.75
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/15	6/30/16	5,648,406.00	1,381,841.00	-	5,648,406.00	-	-	5,648,406.00	-
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/14	06/30/15	250,000.00	-	71,560.00	-	(51,440.00)	20,120.00	-	198,560.00
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/13	6/30/14	300,000.00	-	160,460.00	-	(160,460.00)	-	-	139,540.00
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/11	6/30/12	200,000.00	-	147,345.81	-	-	-	147,345.81	52,654.19
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/10	6/30/11	466,000.00	-	263,247.00	-	-	-	263,247.00	202,753.00
* Total Work First New Jersey - Supplemental				<b>5,455,692.70</b>	<b>12,508,345.98</b>	<b>5,648,406.00</b>	<b>5,648,406.00</b>	<b>(602,161.74)</b>	<b>4,168,378.30</b>	<b>13,386,211.94</b>	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Received	Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount								
NJ Department of Labor: (continued)												
Disability Program Navigator	n/a	07/01/09	6/30/11	\$ 70,125.00	\$ -	\$ -	\$ 4,268.14	\$ -	\$ -	\$ -	\$ 4,268.14	\$ 65,856.86
Disability Program Navigator	n/a	07/01/10	6/30/11	35,446.00	-	-	30,758.26	-	-	-	30,758.26	-
Total Disability Program					-	-	35,026.40	-	-	-	35,026.40	
Subtotal NJ Department of Labor					5,455,692.70	5,648,406.00	12,543,372.38	(602,161.74)	4,168,378.30	13,421,238.34		2,002.25
Together New Jersey	n/a	1/1/2013	12/31/13	2,312.02	2,002.25	-	309.77	(309.77)	-	-	-	7,809.89
Together New Jersey	n/a	1/1/2014	#####	7,843.93	7,809.89	-	34.04	(34.04)	-	-	-	-
NJ Build - Individual Training	n/a	07/01/10	6/30/11	6,500.00	-	-	6,500.00	-	-	-	6,500.00	-
Total NJ Department of Labor					\$ 5,465,504.84	\$ 5,648,406.00	\$ 12,550,216.19	\$ (602,505.55)	\$ 4,168,378.30	\$ 13,427,738.34		
NJ Department of Law and Public Safety:												
Juvenile Justice Commission Grant	100-066-1500-007	07/01/00	6/30/01	\$ 756,177.00	\$ -	\$ -	144,192.07	-	\$ -	\$ -	144,192.07	\$ 611,984.93
Juvenile Justice Commission Grant	100-066-1500-007	07/01/01	6/30/02	793,091.00	-	-	8,771.77	-	-	-	8,771.77	784,319.23
Juvenile Justice Commission Grant	100-066-1500-007	07/01/05	6/30/06	835,323.00	-	-	105,518.11	-	-	-	-	729,804.89
Juvenile Justice Commission Grant	100-066-1500-007	07/01/06	6/30/07	839,228.00	-	-	96,270.71	-	-	-	-	742,957.29
Juvenile Justice Commission Grant	100-066-1500-007	07/01/06	6/30/07	911,202.00	-	-	135,162.16	-	-	-	389.72	776,039.84
Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	1,052,297.00	-	-	49,844.25	-	-	-	18,131.44	1,002,452.75
Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	859,211.00	-	-	85,429.83	-	-	-	85,429.83	773,781.17
Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	12,148.00	-	-	12,148.00	-	-	-	12,148.00	-
Juvenile Justice Commission Grant	100-066-1500-007	07/01/08	6/30/09	867,803.00	-	-	110,574.10	-	-	-	110,574.10	757,228.90
Juvenile Justice Commission Grant	100-066-1500-007	07/01/10	6/30/11	867,803.00	-	-	6,746.29	-	-	-	6,746.29	861,056.71
Juvenile Justice Commission Grant	100-066-1500-007	07/01/11	6/30/12	867,803.00	-	-	136,528.74	-	-	-	136,528.74	731,274.26
Juvenile Justice Commission Grant	100-066-1500-007	07/01/12	6/30/13	867,803.00	-	-	85,206.15	-	2,775.00	82,431.15	785,371.85	785,371.85
Juvenile Justice Commission Grant	100-066-1500-007	07/01/14	06/30/15	820,633.00	527,350.61	-	330,853.39	-	312,447.79	18,405.60	802,227.40	802,227.40
Juvenile Justice Commission Grant	100-066-1500-007	07/01/15	06/30/16	842,354.00	200,399.43	842,354.00	-	-	408,113.22	434,240.78	408,113.22	408,113.22
Juvenile Justice Commission Grant	100-066-1500-168	*	*	-	-	-	156,850.51	-	-	156,850.51	*	*
Juvenile Justice Commission Grant	100-066-1500-168	05/01/01	12/31/02	1,011,336.00	-	-	58,270.00	-	-	58,270.00	953,066.00	953,066.00
Juvenile Justice Commission Grant	100-066-1500-168	07/01/03	6/30/04	1,011,336.00	-	-	101,710.04	-	-	101,710.04	909,625.96	909,625.96
Juvenile Justice Commission Grant	100-066-1500-168	07/01/04	6/30/05	1,031,563.00	-	-	146,439.59	-	-	-	885,123.41	885,123.41
Juvenile Justice Commission Grant	100-066-1500-168	07/01/05	6/30/06	1,041,879.00	-	-	1,041,879.00	-	-	-	987,709.63	987,709.63
Juvenile Justice Commission Grant	100-066-1500-168	07/01/07	07/01/08	1,070,958.00	-	-	327,769.28	-	-	-	743,188.72	743,188.72
Juvenile Justice Commission Grant	100-066-1500-168	07/01/09	6/30/10	867,803.00	-	-	18,131.44	-	-	-	849,671.56	849,671.56
Juvenile Justice Commission Grant	100-066-1500-081	07/01/10	6/30/11	250,000.00	-	-	63,958.86	-	-	-	186,041.14	186,041.14
Total Juvenile Justice Commission (Including State Incentive Grant)					727,750.04	842,354.00	2,234,544.66	(914,783.75)	723,336.01	1,438,778.90		
Body Armor Replacement Program	718-066-1020-001	07/01/09	6/30/10	72,410.38	-	-	304.00	-	304.00	-	-	72,410.38
Body Armor Replacement Program	718-066-1020-001	07/01/10	6/30/11	77,408.64	-	-	6,179.57	-	6,179.57	-	-	77,408.64
Body Armor Replacement Fund	718-066-1020-001	07/01/11	6/30/12	78,182.19	-	-	22,948.90	-	22,583.61	365.29	77,816.90	77,816.90
Body Armor Replacement Fund	718-066-1020-001	07/01/13	6/30/14	78,182.19	-	-	-	28,452.65	25,288.86	3,163.79	103,471.05	103,471.05
Body Armor Replacement Fund	718-066-1020-001	07/01/14	06/30/15	71,168.10	-	-	71,168.10	-	43,263.10	27,905.00	43,263.10	43,263.10
Body Armor Replacement Fund	718-066-1020-001	07/01/15	06/30/16	65,234.97	65,234.97	-	65,234.97	-	-	65,234.97	-	-
Body Armor Replacement Fund	718-066-1020-001	07/01/12	6/30/13	99,268.55	-	-	28,452.55	-	-	28,452.55	70,816.00	70,816.00
Total Body Armor Replacement Program					65,234.97	65,234.97	129,053.12	28,452.65	97,619.14	125,121.60		
Insurance Fraud Reimbursement Program	1020-100-305	01/01/15	12/31/15	264,500.00	-	264,500.00	-	-	264,500.00	-	-	264,500.00
Total Insurance Fraud Reimbursement Program					-	264,500.00	-	-	264,500.00	-	-	264,500.00

See accompanying Notes to Schedules of Expenditures of Federal and State Awards



**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received						
NJ Department of Law and Public Safety (continued):											
Community Program for Clients of Family Court	100-066-1500-021	01/01/00	12/31/00	\$ 268,661.00	\$ -	\$ 44,758.68	\$ -	\$ -	\$ -	\$ 44,758.68	\$ 223,902.32
Community Program for Clients of Family Court	100-066-1500-021	01/01/01	12/31/01	350,055.93	-	124,917.60	-	-	-	124,917.60	225,138.33
Community Program for Clients of Family Court	100-066-1500-021	01/01/02	12/31/02	287,776.00	-	9,653.69	-	-	-	9,653.69	278,122.31
Community Program for Clients of Family Court	100-066-1500-021	01/01/04	12/31/04	293,226.00	-	7,019.01	-	-	-	7,019.01	286,206.99
Community Program for Clients of Family Court	100-066-1500-021	01/01/05	12/31/05	299,090.00	-	8,278.95	-	-	-	8,278.95	290,811.05
Community Program for Clients of Family Court	100-066-1500-021	01/01/06	12/31/06	302,073.00	-	60,877.75	-	-	-	60,877.75	241,195.25
Community Program for Clients of Family Court	100-066-1500-021	01/01/07	12/31/07	305,094.00	-	147,718.07	-	(147,718.07)	-	-	157,375.93
Community Program for Clients of Family Court	100-066-1500-022	01/01/08	12/31/08	309,670.00	-	117,166.40	-	(2,132.18)	-	115,034.22	192,503.60
Community Program for Clients of Family Court	100-066-1500-022	01/01/08	12/31/08	7,423.00	-	7,423.00	-	-	-	7,423.00	-
Community Program for Clients of Family Court	100-066-1500-022	01/01/09	12/31/09	312,767.00	-	118,972.71	-	-	-	118,972.71	193,794.29
Community Program for Clients of Family Court	100-066-1500-022	01/01/10	12/31/10	312,767.00	-	30,805.74	-	-	-	30,805.74	281,961.26
Community Program for Clients of Family Court	100-066-1500-083	01/01/11	12/31/11	312,767.00	-	67,363.89	-	-	-	67,363.89	245,403.11
Community Program for Clients of Family Court	100-066-1500-083	01/01/12	12/31/12	312,767.00	-	80,533.03	-	-	-	80,533.03	232,233.97
Community Program for Clients of Family Court	100-066-1500-083	01/01/14	12/31/14	307,803.00	-	228,703.68	-	-	201,955.62	26,748.06	281,054.94
Community Program for Clients of Family Court	100-066-1500-083	01/01/13	12/31/13	312,767.00	207,979.76	68,668.55	-	-	-	68,668.55	244,098.45
Community Program for Clients of Family Court	100-066-1500-083	01/01/15	12/31/15	307,803.00	56,667.73	-	307,803.00	-	111,203.73	196,599.27	111,203.73
Total Community Program for Clients of Family Court					264,647.49	1,122,860.75	307,803.00	(149,850.25)	313,159.35	967,654.15	
Public Archives and Records	100-066-1500-081	07/01/04	6/30/05	1,397,983.00	-	20,224.68	-	-	-	20,224.68	1,377,758.32
Public Archives and Records	100-066-1500-081	07/01/05	6/30/06	1,326,500.00	-	10,409.12	-	-	-	10,409.12	1,316,090.88
Public Archives and Records	100-066-1500-081	07/01/06	6/30/07	470,000.00	-	4,352.09	-	-	-	4,352.09	465,647.91
Public Archives and Records	100-066-1500-081	07/01/07	6/30/08	436,900.00	-	88,201.09	-	-	-	88,201.09	348,698.91
Public Archives and Records	100-066-1500-081	07/01/08	6/30/09	618,410.00	-	45,920.25	-	-	-	45,920.25	572,489.75
Total Public Archives and Records Infrastructure					-	169,107.23	-	-	-	169,107.23	
Drive Sober or Get Pulled Over	*	01/01/15	12/31/15	10,000.00	-	-	10,000.00	-	-	10,000.00	-
Total Drive Sober or Get Pulled Over					-	-	10,000.00	-	-	10,000.00	
Mug Photo Project	n/a	01/01/09	12/31/09	22,036.51	-	22,036.51	-	-	-	22,036.51	-
Total Mug Photo Project					-	22,036.51	-	-	-	22,036.51	

**COUNTY OF HUDSON, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED DECEMBER 31, 2015**

State Grantor Program Title	State GMIS Number(s) /	Grant Period		Program Awards		Funds Available December 31, 2014	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available #####	Cumulative Expenditures
		From	To	Amount	Funds Received						
NJ Department of Law and Public Safety (continued):											
Juvenile Detention Alternatives Initiative		07/01/09	6/30/10	\$ 160,000.00	\$ -	\$ 9,594.46	\$ -	\$ -	\$ 9,594.46	\$	150,405.54
Juvenile Detention Alternatives - Innovations Funding	100-066-1500-021	07/01/10	06/30/11	120,000.00	-	11,325.17	-	-	11,325.17		108,674.83
Juvenile Detention Alternatives - Innovations Funding	1500-100-237	07/01/11	06/30/12	125,200.00	-	38,390.11	-	-	38,390.11		86,809.89
Juvenile Detention Alternatives - Innovations Funding	1500-100-237	01/01/14	12/31/14	120,000.00	-	8,011.55	-	8,011.55	-		120,000.00
Juvenile Detention Alternatives - Innovations Funding	1500-100-237	01/01/15	12/31/15	120,000.00	5,932.64	-	120,000.00	-	449.39	119,550.61	449.39
Juvenile Detention Alternatives - Innovations Funding	1500-100-237	01/01/13	12/31/13	120,000.00	86,621.97	81,472.71	-	-	81,472.71		38,527.29
Total Juvenile Detention Alternatives					92,554.61	148,794.00	120,000.00	-	8,460.94	260,333.06	
Victim and Witness Advocacy Funds	100-066-1020-093	7/1/12	6/30/13	66,893.00	56,463.07	34,704.18	-	-	34,704.18		
					56,463.07	34,704.18	-	-	34,704.18		
Total NJ Department of Law and Public Safety					\$ 1,206,650.18	\$ 3,861,100.45	\$ 1,609,891.97	\$ (1,036,181.35)	\$ 1,441,779.62	\$ 2,993,031.45	
NJ Department of Environmental Protection:											
Green Acres Trust Local Programs:											
West Hudson and Lincoln Park Restoration - Loan Portion	533-042-4800-002	n/a	n/a	\$ 1,000,000.00	\$ -	\$ 154,505.41	\$ -	\$ -	\$ 154,505.41	\$	845,494.59
West Hudson and Lincoln Park Restoration - Grant Portion	533-042-4800-003	n/a	n/a	1,000,000.00	-	154,505.72	-	-	154,505.72		845,494.28
Open Space, Recreation & Historic Preservation-Secaucus	8049-001-F000-6110	n/a	n/a	900,000.00	-	900,000.00	-	-	900,000.00		-
Total Green Acres Trust Local Programs					-	1,209,011.13	-	-	1,209,011.13		
Green Communities Grant	*	01/01/14	12/31/14	3,000.00	-	3,000.00	-	-	3,000.00		-
Clean Communities Grant	4900-765-005	01/01/15	12/31/15	18,992.60	18,992.60	-	18,992.60	-	18,992.60		18,992.60
Total Clean Communities Grant					18,992.60	3,000.00	18,992.60	-	18,992.60	3,000.00	
Total NJ Department of Environmental Protection					\$ 18,992.60	\$ 1,212,011.13	\$ 18,992.60	\$ -	\$ 18,992.60	\$ 1,212,011.13	
NJ Department of Children and Families											
Youth Incentive Program	14-OHUR	01/01/14	12/31/14	44,551.00	-	\$ 44,551.00	\$ -	\$ -	\$ 44,551.00		44,551.00
Youth Incentive Program	14-OHUR	01/01/15	12/31/15	44,551.00	44,551.00	-	44,551.00	-	-	44,551.00	-
Youth Incentive Program - Sandy	14-OHIZ	01/01/14	09/30/15	27,000.00	-	25,000.00	-	-	25,000.00		27,000.00
Total NJ Department of Children and Families					\$ 44,551.00	\$ 69,551.00	\$ 44,551.00	\$ -	\$ 69,551.00	\$ 44,551.00	
GRAND TOTAL STATE OF NEW JERSEY FINANCIAL ASSISTANCE											
					\$ 26,101,523.12	\$ 24,176,292.39	\$ 25,417,525.31	\$ (1,755,123.78)	\$ 23,763,286.22	\$ 24,064,820.72	
(1) Grants administered by the Hudson County Division of Welfare.											
(2) The sources of WorkFirst NJ Grants are from two State Departments. To determine major programs, these grants were combined as follows:											
					\$ 15,687,170.70	\$ 13,750,068.25	\$ 15,958,810.00	\$ (602,161.74)	\$ 14,301,205.62	\$ 14,805,510.89	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

**COUNTY OF HUDSON**  
**NOTES TO SCHEDULES OF EXPENDITURES OF**  
**FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

**NOTE A. REPORTING ENTITY**

The County of Hudson, New Jersey (the “County”), received and continues to participate in numerous federal award and state financial assistance programs, in the form of grant cost reimbursements and revenue sharing entitlements. The County is the reporting entity for the grant programs received. Administration of the grant programs is performed by the various departments and outside offices of the County.

Accounting functions for the grants are performed by the County’s Department of Finance and Administration. Grant and program cash funds may be commingled with the County’s other funds provided each grant is accounted for separately within the County’s financial records.

The County, for purposes of the schedules of expenditures of federal awards and state financial assistance, includes all of the primary government as defined criteria established by the Governmental Accounting Standards Board. The County administers certain federal and state award programs through subrecipients. Those subrecipients are not considered part of the County’s reporting entity.

Hudson County Division of Welfare

Certain grant programs noted in the schedules of expenditures of federal awards and state financial assistance are administered by the Hudson County Division of Welfare (the “agency”). All such programs are noted in the schedules of expenditures of federal awards and state financial assistance with the header “Hudson County Division of Welfare” and are also marked with the notation “(1)”.

The financial statements of the agency have been prepared in accordance with the County Welfare Agency Accounting Manual, Ruling 12, published by the State of New Jersey, Department of Human Services, Division of Family Development. The accounting practices prescribed is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this basis of accounting revenues and expenditures are recorded on a cash basis.

In addition, Assistance Fund transactions after the first of each month are reflected in the subsequent month’s activity. The Assistance Fund report reflects financial activity in each year for the period of December 2 of the prior year through December 1 of the Current Year.

**COUNTY OF HUDSON**  
**NOTES TO SCHEDULES OF EXPENDITURES OF**  
**FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

**NOTE B. BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") includes the federal and state award activity of the County under programs of the federal and state government for the year ended December 31, 2015. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included on the schedule of expenditures of state financial assistance. Because the Schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in fund balance of the County. The County does not utilize the de minimus indirect cost rate, not is any rate negotiated or used.

**NOTE C. BASIS OF ACCOUNTING**

The accounting policies of the County conform to the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for federal awards and state financial assistance through the following accounting practices which differ from those required by accounting principles generally accepted in the United States of America.

The County, in accordance with the Division's directive, fully realizes revenues and charges appropriations when grants are adopted by the governing body in the budget of the Current Fund. The revenues are charged and the receivable accounted for in the Federal and State Grant Fund. Appropriations are charged and the amount allotted for spending is accounted for as an appropriated reserve. Programs within the General Capital Fund and various Trust Funds are accounted for within the equivalent revenue and appropriation (or reserve) accounts for those respective funds. Expenditures are measured from payments charged directly to specific grant programs.

**Local Contributions** - Local matching contributions are required by certain federal and state grants. The amount or percentage of matching contributions varies with each program. Local matching contributions are raised in the Current Fund budget.

**COUNTY OF HUDSON**  
**NOTES TO SCHEDULES OF EXPENDITURES OF**  
**FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

**NOTE D. PASS-THROUGH AWARDS**

The County receives certain federal awards from pass-through awards of the state. In instances in which the amounts received are commingled by the state with other funds and cannot be separately identified, they are reported as federal expenditures.

**NOTE E. CONTINGENCIES**

Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable laws and regulations. Federal and state grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors.

**NOTE F. MONITORING OF SUB-RECIPIENTS**

Under the requirements of the Single Audit Act and State regulations, if the County, as a primary recipient, receives federal and state financial assistance and provides \$750,000 or more of such assistance to a sub-recipient in a fiscal year, the County is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

**NOTE G. OTHER REPORTING REQUIREMENTS**

Law Enforcement Trust Fund

The Hudson County Prosecutor's Office submits an annual financial report of the Law Enforcement Trust Fund (the "LETf") pursuant to the specific requirements by its oversight federal and state agencies. Included in the LETf are the proceeds of fund sharing from the federal and state agencies that are pooled with forfeitures obtained by the Office of the Prosecutor and local law enforcement agencies. The LETf is included in the County's Trust Fund.

**COUNTY OF HUDSON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**Section I - Summary of Auditor's Results**

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified-as prescribed by NJ DLGS  
Adverse-according to GAAP

Internal control over financial reporting:

1) Material weakness(es) identified?	Yes	✓	No
2) Significant deficiency(ies) identified?	Yes	✓	No

Noncompliance material to financial statements noted?	Yes	✓	No
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Federal Awards

Internal Control over major federal programs:

1) Material weakness(es) identified?	Yes	✓	No
2) Significant deficiency(ies) identified?	Yes	✓	No

Type of auditor's report issued on compliance for major federal programs:

Unmodified for all major federal programs.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes	✓	No
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Identification of major Federal programs:

CFDA Number	Name of Federal Program or Cluster
14.218	Community Development Block Grant
14.239	HOME Investment Partnerships
17.258	Workforce Investment Act
93.914	HIV Emergency Relief Formula/Supplemental Grant/Ryan White
93.045	Office on Aging - Area Plan Grant
93.778	Title XIX Grants
93.558	Temporary Assistance to Needy Families
93.563	Title IV-D Child Support and Paternity
10.551	Supplemental Nutrition Assistance Program (SNAP)

Dollar threshold used to distinguish between Type A and Type B Programs:	\$	2,307,467.78
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Auditee qualified as low-risk auditee?	Yes	✓	No
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**COUNTY OF HUDSON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**Section I - Summary of Auditor's Results  
(continued)**

State Financial Assistance

Internal Control over Compliance:

1) Material weakness(es) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>
2) Significant deficiency(ies) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>

Type of auditor's report issued on compliance for major State programs:

Unmodified for all major State programs, except the Social Services for the Homeless Grant,  
which is Qualified.

Any audit findings disclosed that are required to be reported  
in accordance with NJ OMB 15-08, as amended?

✓ Yes Finding 2015-001 No

Identification of major State programs

<u>State Grant Number</u>	<u>Name of State Program</u>
100-082-C001-004	Alliance to Prevent Alcohol & Drug Abuse
100-054-7550-072	Social Services for the Homeless
100-054-7550-121 / 308	WFNJ - General Assistance / WFNJ - DFD
100-054-7550-125	Supplemental Security Income
N/A	Casino Revenue Fund - Senior Citizens/Disabled Residents Transportation (Transcend)
780-062-4545-005	WIA - Work First New Jersey
1020-100-305	Insurance Fraud Reimbursement Program

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 712,898.59

**COUNTY OF HUDSON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE YEAR ENDED DECEMBER 31, 2015**

**Section II - Schedule of Financial Statement Findings**

*(This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)*

NONE NOTED



**COUNTY OF HUDSON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

**Section III – Schedule of Federal Awards and State Financial Assistance –  
Findings and Questioned Costs**

*(This section identifies audit findings required to be reported by the 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)*

**Finding 2015-001**

**Noncompliance - (L) Reporting**

- N.J. Department of Human Services

Social Services for the Homeless, Grant Account No. 100-054-7550-072

Criteria:	Grant Agreements for the Social Services for the Homeless grant specify reports are to be submitted within 30 days from the end of the reporting period.  State standard #16 requires that quarterly reporting must be completed and submitted on an accurate and timely basis to the State of New Jersey.
Condition:	The County did not file Social Services for the Homeless Grant expenditure reports in a timely manner.
Questioned Costs:	None noted.
Context:	Review of the Social Services for the Homeless Grant expenditure reports indicate quarterly expenditure reports were not submitted on a timely basis.
Effect:	Failure to submit quarterly reports is a compliance violation.
Cause:	The cause could not be readily determined.
Recommendation:	Social Services for the Homeless Grant expenditure reports should be submitted in accordance with applicable grant agreements.

(continued on following page)

**COUNTY OF HUDSON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**Section III – Schedule of Federal Awards and State Financial Assistance –  
Findings and Questioned Costs**

**Finding 2015-001 (continued)**

Views of Responsible Officials of the County:

In September 2014, a new SSH Coordinator was hired to oversee this grant. There was a gap between when the current Coordinator started and when the previous Coordinator assumed new duties. As a result, the new Coordinator was faced with a backlog of items that had to be addressed to bring the grant current. Prior to April 2016, the SSH Coordinator was solely responsible for handling fiscal matters related to the grant AND all programmatic and contractual matters. In April 2016, an accountant was hired to assume the fiscal duties. The delegation of the fiscal duties for the grant should result in timely filing of the reports.

**COUNTY OF HUDSON**  
**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS**  
**AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

**Status of Prior Year Findings**

*(This section identifies the status of prior-year audit findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 4 of Government Auditing Standards, 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)*

**Finding 2014-001**

Noncompliance - (L) Reporting

- U.S. Department of Health and Human Services  
Office on Aging - Area Plan Grant, CFDA No. 93.045
- N.J. Department of Human Services  
Social Services for the Homeless, Grant Account No. 100-054-7550-072

Condition: The County did not file Social Services for the Homeless grant and Area Plan Grant expenditure reports in a timely manner.

Current Status: Social Services for the Homeless – This finding is repeated in the current year as Finding 2015-001.

Area Plan Grant – This finding has been corrected.

**Finding 2014-002**

Noncompliance – (M) Subrecipient Monitoring

- U.S. Department of Health and Human Services  
Office on Aging - Area Plan Grant, CFDA No. 93.045

Condition: The County did not conduct monitoring for all of the required providers for the year. Some providers were never monitored and less than the required monitoring for nutrition services with regards to fiscal and programmatic provider monitoring was conducted in the audit year.

Current Status: This finding has been corrected.

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3  
AND 11-4 ET. SEQ.**

N.J.S.A. 40A:11-3 states “When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent or other employee so designated by the governing body when so authorized by ordinance or resolution, as appropriate to the contracting unit, without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000 or the threshold amount adjusted by the Governor pursuant to subsection c. of this section. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.”

The current threshold amount as adjusted by the Governor is \$40,000. The County has appointed a Qualified Purchasing Agent and has passed a resolution raising its bid threshold to the maximum allowable amount of \$40,000.

N.J.S.A. 40A:11-4 states “Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.”

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$40,000 within the fiscal year. Where questions arise as to whether any contract or agreement might result in a violation of the Statute, the opinion of County Counsel should be sought before a commitment is made.

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3  
AND 11-4 ET. SEQ. (continued)**

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

- Blue Collar Uniforms and Various Accessories
- Electronic Monitoring System
- grass, wildflower seeds, and other seeds
- Flags, Flag Holders and Memorial Wreaths
- Maintenance of Hudson County Elevators
- LED Lamps & Lamp Parts for Traffic Signals
- Washer/Dryer for the Naval Reserve Warming Center
- Personal Care Supplies
- Industrial Supplies
- Improvements to West Hudson Park
- Standby Generators & Switch Maintenance
- Coffee Mugs
- Improv. to James J. Braddock, W. Hudson & Lincoln Parks
- Four 12 Passenger Transit 350 Wagon / Ford F750
- Filter for Air Handler Units
- Calcium Chloride & Magnesium Chloride
- Offset Paper and Copier Paper
- Improvements to Paterson Plank Road
- Commissary Service
- Senior Citizen Boat Ride Service
- Laurel Hill Park Dog Run
- Traffic Control Signal System Parts & Equipment
- Printing (Various)
- Meadowview Hospital Door Modification
- Scanning and Indexing Surrogate Court Files
- Maintenance of County Vehicles
- Tree Trimming & Removal
- Instantaneous Water Heater
- Sportchamp SC3D 4HL Brush with Auger and Various Equipment
- Exterminating Services
- 73 Aloe Sleeper Chairs for the Naval Reserve Warming Center
- Solar Salt / Rock Salt
- Telephone Language Interpretation Service
- Janitorial Supplies
- Baseball Diamond Clay
- Fire Extinguisher, Purchase, Inspection, Tagging & Refillings
- Furnish & Install Glass
- Top Soil
- Improvements to JFK Blvd from Neptune to Ege Avenue
- Automotive Parts
- HVAC Units & Systems Maintenance, Repair
- Pharmaceutical Services
- Paint and Paint Supplies
- Fire Alarm Systems
- Total Temperature Control Maintenance
- Lincoln Park Running Track
- Washington Park, 2nd Street and Paterson Plank Road
- 2015 Jeep Wrangler
- GMC Truck Parts and Services
- Quantum X-Ray and Digitizer
- Portable X-Ray, Ultra Sound and EKG Mobile Services
- Electrical/Mechanical Services for Various Bridges

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ.**

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$40,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12**

N.J.S.A. 40A:11-12 states: "Any contracting unit under this act [the County] may without advertising for bids, or having rejected all bids obtained pursuant to advertising therefore, purchase any goods or services under any contract or contracts for such goods or services entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury."

When utilizing state contracts, as the contracts are commonly referred to, the County is required to place its order with the vendor offering the lowest price, including delivery charges, that best meets the County's requirements, and is also required to document such with specificity prior to placing the order. The minutes indicate resolutions were adopted authorizing the awarding of contracts or agreements for "state contracts" per N.J.S.A. 40A:11-12 for the following items:

- |   |   |
|---|---|
| - Vehicle Repairs                                 | - Furniture for New Electronics Work Shop |
| - Gasoline  | - Renewal Contract for Video Surveillance |
| - Moving of Various County Offices                | - Furniture for Patient Rooms             |
| - Special Holsters for SWAT Team                  | - Laptops for Trial Attorneys             |
| - Copier Maintenance, Repairs, Parts and Supplies | - Various tech marterials                 |
| - Fuel Tank Repairs & Service                     | - Automobile Tires                        |
| - Virtual Server Licenses & Maintenance           | - Maintenance Renewal Contract            |
| - Industrial Supplies                             | - Eleven Portable Radios                  |
| - Electrical Equipment & Supplies                 | - Balistic & Bullet Proof Vests           |

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR  
BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)**

“State Contracts” continued:

- New Mailing Machine
- Auto Parts for Heavy Duty Vehicles
- Fuel Oil #2 (Heating)
- Housing Units Lock Cylinders Upgrade
- Purchase of Training Room Equipment
- 30 Computers & Monitors/Annual Maintenance Agreement
- Six 2016 Impala Sedan
- Moving Boxes of Stored Records
- Relocation of 911 Equipment
- Maintenance & Repairs of Vehicles
- Modular Furniture for various office locations
- Four Saver Filing Systems
- Tax Parcel Update
- Installation of Cameras in Columbus Park
- Primary Internet Service Provider
- Storage Array for County Email Server
- Computers
- Shelving System for Storage
- Asbestos Abatement
- Office Supplies
- County Wide Data Network Maintenance Contract
- Traffic Signal, Foundations, Conduit and Associated Work
- Install Data and Voice for Brennan Courthouse
- NICE Order Recorder
- GPS Vehicle Tracking Services
- Three 100 Person Shelter Kits
- Video Security, Cable Infrastructure, Door Access Control Equipment
- Laptop Computers & Software License
- Backup Server Including Installation and Configuration
- Cellular Telephone Service & Equipment
- Switches to Enhance Servers Performance at County Plaza
- Five Pick-up Trucks
- Installation of Monitors in Camera Room
- Security Systems Upgrade
- Riot Helmets, Shields, and Batons
- Mobile Vehicle Lift
- Lab Gas Chromatography Mass Selective Detector System
- Microsoft Premier Support Services Renewal
- Maintenance Renewal for APC UPS
- 2 Dell Virtual Environmental Arrays
- Catalogics Support Contract/Extended Block Protection
- Police Equipment and Supplies
- Five Pick-up Trucks
- Two Marked and Two Unmarked SUVs
- Voice Hardware Maintenance Contract
- Investigation Support Software Maintenance
- Two Police Interceptor SUVs
- Food Service Operation at Meadowview Hospital
- Mattresses
- Lincoln Park Storage Building
- Diesel Fuel
- Cisco Router and Data Storage
- Telecommunication Equipment and Services

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR  
BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)**

N.J.S.A. 40A:11-5.1(a)(i) states: “Any contract the amount of which exceeds the bid threshold, may be negotiated and awarded by the governing body without public advertising for bids and bidding therefor and shall be awarded by resolution of the governing body if the subject matter thereof consists of professional services. The governing body shall in each instance state supporting reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk.”

The minutes indicate resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “professional services” per N.J.S.A. 40A:11-5.

- |   |  |
|---|--|
| - Physician Services (Adult and Pediatric)        | - General Real Estate Appraiser                        |
| - Underwriting Services (Various)                 | - County Audit   |
| - Outside Legal Services (Various)                | - Licensed Sewage Plant and Collection System Operator |
| - Engineering Services (Various)                  | - Consulting and Media Relations Services              |
| - Bond Counsel                                    | - Architectural Consulting Services                    |
| - Ryan White HIV/AIDS Quality Management Services | - Psychological Fitness Evaluations                    |
| - Youth Shelter Operation Services                | - Medical Examinations of Applicants                   |
| - Environmental Consulting Services               | - Environmental Engineering                            |
| - Historic and Interior Restoration               | - Alcoholism and Drug Abuse Services                   |
| - Certified Court Reporting Services              |  |

N.J.S.A. 40A:11-6.1(b) states: “When in excess of the bid threshold, and after documented effort by the contracting agent [the County] to secure competitive quotations, a contract for extraordinary unspecifiable services may be awarded upon a determination in writing by the contracting agent that the solicitation of competitive quotations is impracticable. Any such contract shall be awarded by resolution of the governing body.” N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.”

N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.”



**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR  
BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)**

The notice shall be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “extraordinary unspecifiable services” per N.J.S.A. 40A:11-6.1(b).

- Hudson County Wellness Discount Program
- Tourism Marketing Office
- Life Insurance
- Non-Classified Advertisements
- Agreement with HCEDC
- "Grandmothers" Program
- X-Ray Machine Repair Services

There are additional exceptions noted in N.J.S.A. 40:11-5, et seq., which for contracts which may be negotiated and awarded by resolution of the governing body without public advertising for bids. The County has also awarded contracts under other exceptions noted in N.J.S.A. 40A:11-5 and elsewhere as including:

- N.J.S.A. 40A:11-5.(1).(g), the acquisition, subject to prior approval of the Attorney General, of special equipment for confidential investigation;
- N.J.S.A. 40A:11-5.(1).(l), those goods and services necessary or required to prepare and conduct an election;
- N.J.S.A. 40A:11-5.(1).(m), Insurance, including the purchase of insurance coverage and consultant services, which exception shall be in accordance with the requirements for extraordinary unspecifiable services;
- N.J.S.A. 40A:11-5.1 (q), library and educational goods and services;
- N.J.S.A. 40A:11-5.(1).(dd), the provision or performance of goods or services for the support or maintenance of proprietary computer hardware and software, except that this provision shall not be utilized to acquire or upgrade non-proprietary hardware or to acquire or update non-proprietary software;

**COUNTY OF HUDSON  
GENERAL COMMENTS**

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**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR  
BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)**

- N.J.S.A. 52:34-10.6(a), notwithstanding the provisions of any law to the contrary, any purchase by the State or by a State agency or local government unit of equipment, goods or services related to homeland security and domestic preparedness, that is paid for or reimbursed by federal funds awarded by the U.S. Department of Homeland Security or other federal agency, may be made through the receipt of public bids or as an alternative to public bidding and subject to the provisions of this section, through direct purchase without advertising for bids or rejecting bids already received but not awarded (c) Purchases made without public bidding shall be from vendors that shall either (1) be holders of a current State contract for the equipment, goods or services sought, or (2) be participating in a federal procurement program established by a federal department or agency, or (3) have been approved by the State Treasurer in consultation with the New Jersey Domestic Security Preparedness Task Force. All homeland security purchases herein shall continue to be subject to all grant requirements and conditions approved by the State administrative agency.

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR  
BIDS PER N.J.S.A. 40A:11-6, et seq.**

Any contract may be negotiated or awarded for a contracting unit without public advertising for bids and bidding therefor, notwithstanding that the contract price will exceed the bid threshold, when an emergency affecting the public health, safety or welfare requires the immediate delivery of goods or the performance of services; provided that the awarding of such contracts is made in the following manner:

- a. The official in charge of the agency wherein the emergency occurred, or such other officer or employee as may be authorized to act in place of that official, shall notify the purchasing agent, a supervisor of the purchasing agent, or a designated representative of the governing body, as may be appropriate to the form of government, of the need for the performance of a contract, the nature of the emergency, the time of its occurrence and the need for invoking this section. If that person is satisfied that an emergency exists, that person shall be authorized to award a contract or contracts for such purposes as may be necessary to respond to the emergent needs. Such notification shall be reduced to writing and filed with the purchasing agent as soon as practicable.
- b. Upon the furnishing of such goods or services, in accordance with the terms of the contract, the contractor furnishing such goods or services shall be entitled to be paid therefor and the contracting unit shall be obligated for said payment. The governing body of the contracting unit shall take such action as shall be required to provide for the payment of the contract price.

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-6, et seq. (continued)**

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “emergency contracts” per N.J.S.A. 40A:11-6 as follows:

- Treated Solar Salt
- Gazebo in Lincoln Park Collapse
- Manhattan Ave Retaining Wall Masonry Repair

**CONTRACTS AND AGREEMENTS ENTERED INTO BY JOINT AGREEMENTS FOR THE PROVISION OF GOODS AND SERVICES PER N.J.S.A. 40A:11-10**

N.J.S.A. 40A:11-10(a)(1) states “ The governing bodies of two or more contracting units may provide by joint agreement for the provision and performance of goods and services for use by their respective jurisdictions...(c) Such agreement shall be entered into by resolution adopted by each of the participating bodies and boards, which shall set forth the categories of goods or services to be provided or performed, the manner of advertising for bids and of awarding of contracts, the method of payment by each participating body and board, and other matters deemed necessary to carry out the purposes of the agreement. (d) Each participating body's and board's share of expenditures for purchases under any such agreement shall be appropriated and paid in the manner set forth in the agreement and in the same manner as for other expenses of the participating body and board.” The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “cooperative pricing systems contracts” per N.J.S.A. 40A:11-10.

- |  |                                      |
|--|--------------------------------------|
| - Canada Geese Services  | - Radio Communications Tower Project |
| - Miscellaneous Computer Parts   | - Demolition of Properies            |
| - Demand Curtailment Program   | - Renovation to Camera Room          |
| - Salt Shed  | - Meadowview Kitchen Improvements    |
| - Replacement of Firewall & Virtual Private Network, Purchase of Camera & Signature Equipment for ID Cards, & Computer Parts |                                      |

**PURPOSES FOR WHICH COMPETITIVE CONTRACTING MAY BE USED BY LOCAL UNITS N.J.S.A. 40A:11-4.1-4.5**

N.J.S.A. 40A:11-4.1 states “Notwithstanding the provisions of any law, rule or regulation to the contrary, competitive contracting may be used by local contracting units in lieu of public bidding for procurement of specialized goods and services the price of which exceeds the bid threshold, for...” The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “competitive contracting” per N.J.S.A. 40A:11-4.1b(2).

**COUNTY OF HUDSON  
GENERAL COMMENTS**

**DECEMBER 31, 2015**

**EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT  
PER N.J.S.A. 40A:11-6.1**

N.J.S.A. 40A:11-6.1 states: “For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable.” The County advised us that quotations were, for the most part, solicited for items, the cost of which was \$6,000 or more, within the terms of N.J.S.A. 40A:11-6.1.

**CHANGE ORDERS EXCEEDING 20 PERCENT OF ORIGINALLY AWARDED CONTRACT  
PRICE**

Change orders exceeding the originally awarded contract price by more than 20% are allowed only in limited instances. The authorization process requires a resolution of the governing body and an affidavit of publication for notice in an officially designated newspaper of the entity. The County has certified in its 2016 budget the following change orders which exceeded 20% of the originally awarded contract during 2015:

1. NONE

**COUNTY OF HUDSON  
COMMENTS AND RECOMMENDATIONS**

**DECEMBER 31, 2015**

**Schedule of Findings and Questioned Costs**

We noted certain other matters that we reported in the accompanying schedule of findings and questioned costs section of this report. Such matters are required to be reported under *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*

**Status of Prior Years' Audit Recommendations**

A review was performed on all prior year's recommendations. With the exception of those findings noted as being repeated from the prior year, corrective action was taken on all prior year recommendations.

**Corrective Action**

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all counties are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the governing body and submitted within 60 days from the date the audit is received.

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