

COUNTY OF HUDSON
NEW JERSEY

REPORT OF AUDIT

FOR THE YEARS ENDED
DECEMBER 31, 2017 AND 2016

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COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the “County”), which comprise the comparative balance sheet – regulatory basis, of each fund and General Fixed Assets as of December 31, 2017 and 2016, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the related statement of changes in Fund Balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2017 and 2016, and the changes in its financial position for the years then ended.

Unmodified Opinion on Regulatory Basis Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the comparative financial position – regulatory basis, of each fund and General Fixed Assets of the County as of December 31, 2017 and 2016, the respective operations and changes in fund balance – regulatory basis, revenues – regulatory basis and appropriations – regulatory basis of the Current Fund and Affordable Housing Utility Fund, the changes in fund balance – regulatory basis of the General Capital Fund, for the years then ended, in accordance with the financial reporting provisions of the Division as described in Note A.

Other Matters

Management's Discussion and Analysis

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The statistical section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying supplementary data section, general comments and comments and recommendations are presented for purposes of additional analysis as required by the Division and are not required part of the basic financial statements. The schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and N.J. Office of Management and Budget Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures as applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



DONOHUE, GIRONDA,
DORIA & TOMKINS, LLC

Certified Public Accountants



MARK W. BEDNARZ

RMA No. 547

Bayonne, New Jersey
August 22, 2018

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**CURRENT FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
CURRENT FUND
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		<u>2017</u>	<u>2016</u>
	<u>Ref.</u>		
<u>Assets</u>			
Current Fund:			
Cash and Cash Equivalents	A-4	\$ 170,860,018.99	\$ 141,169,779.31
Cash - Change Funds	A-5	200.00	200.00
		<u>170,860,218.99</u>	<u>141,169,979.31</u>
Intergovernmental Receivables:			
Recovery Zone Bond Subsidy	A-9	258,773.40	260,000.00
Receivables and Other Assets with Full Reserves:			
Added and Omitted Taxes	A-8	3,470,124.04	3,118,006.24
Interfunds Receivable	A-12	-	59,798.68
Security Deposits	A-10	-	2,500.00
		<u>3,470,124.04</u>	<u>3,180,304.92</u>
Total Current Fund		<u>174,589,116.43</u>	<u>144,610,284.23</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-4	11,738,279.23	8,018,978.81
Interfunds Receivable	A-24	1,352,350.00	-
Federal and State Grants Receivable	A-25	45,679,085.25	46,634,089.41
Total Federal and State Grant Fund		<u>58,769,714.48</u>	<u>54,653,068.22</u>
Total Assets		<u>\$ 233,358,830.91</u>	<u>\$ 199,263,352.45</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Liabilities			
Appropriation Reserves	A-3; A-13	\$ 26,407,104.12	\$ 12,512,610.05
Encumbrances Payable	A-22	30,718,988.49	27,166,428.17
Prepaid Revenues	A-23	5,169,595.02	1,583,064.91
Contracts and Commitments Payable	A-14	24,245,368.95	54,799,522.82
Due to State of New Jersey	A-16	2,906,485.95	-
Miscellaneous Payables	A-19	-	4,793.38
Interfunds Payable	A-12	11,718,772.88	-
Reserve for:			
Compensated Absences	A-11	-	4,423,259.46
Tax Rebate on Capital Investments	A-18	2,450,000.00	2,450,000.00
Unclaimed Property	A-20	312,890.09	312,890.09
HCST Summer Youth Program	A-21	97,331.55	86,331.55
County College (EFA) Interest	A-15	33,652.40	33,652.40
		<u>104,060,189.45</u>	<u>103,372,552.83</u>
Reserve for Receivable and Other Assets	contra	3,470,124.04	3,180,304.92
Fund Balance	A-1	<u>67,058,802.94</u>	<u>38,057,426.48</u>
Total Current Fund		<u>174,589,116.43</u>	<u>144,610,284.23</u>
Federal and State Grant Fund:			
Reserve for Federal and State Grants			
Appropriated	A-26	43,696,018.77	36,870,272.24
Encumbered	A-26	15,073,695.71	17,691,465.57
Unappropriated	A-27	<u>-</u>	<u>91,330.41</u>
Total Federal and State Grant Fund		<u>58,769,714.48</u>	<u>54,653,068.22</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 233,358,830.91</u>	<u>\$ 199,263,352.45</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS**

		2017	2016
	<u>Ref.</u>		
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 34,614,535.00	\$ 23,500,000.00
Miscellaneous Revenue Realized	A-2	194,371,916.50	209,652,445.07
Receipts from Current Taxes	A-2	350,543,753.11	337,343,753.11
Non-Budget Revenue	A-2a	7,402,064.76	11,535,376.99
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-13	5,412,068.60	1,517,361.20
Reserves for Federal and State Grants Canceled	A-12	281,405.67	-
Prior Year Interfunds Returned	A-12	59,798.68	-
Miscellaneous Payables Cancelled	A-19	4,793.38	-
Contracts and Commitments Canceled	A-14	37,533,041.12	1,185,648.35
Forfeited Bail	A-17	146,987.31	273,065.86
Trust Fund Cancellations	A-12	42,020.02	59,798.68
		<u>630,412,384.15</u>	<u>585,067,449.26</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations			
Salaries and Wages		180,032,208.00	174,777,538.00
Other Expenses		273,713,193.40	265,511,485.62
Capital Improvements		28,589,702.12	30,184,011.52
Debt Service		38,335,292.93	36,271,797.87
Deferred Charges		507,200.70	515,460.28
Statutory Expenditures		44,087,231.67	42,347,768.89
	A-3	<u>565,264,828.82</u>	<u>549,608,062.18</u>
Interfund	A-12	1,352,350.00	59,798.68
Refund of Prior Year Revenue	A-4	179,293.87	484,913.07
		<u>566,796,472.69</u>	<u>550,152,773.93</u>
Statutory Excess to Fund Balance		63,615,911.46	34,914,675.33
Fund Balance, January 1	A	<u>38,057,426.48</u>	<u>26,642,751.15</u>
		101,673,337.94	61,557,426.48
Decreased by:			
Utilization as Anticipated Revenue	A-2	<u>34,614,535.00</u>	<u>23,500,000.00</u>
Fund Balance, December 31	A	<u>\$ 67,058,802.94</u>	<u>\$ 38,057,426.48</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF REVENUES - REGULATORY BASIS

		Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
	Ref.				
<u>SURPLUS</u>	A-1	\$ 34,614,535.00	\$ -	\$ 34,614,535.00	\$ -
<u>MISCELLANEOUS REVENUES</u>					
LOCAL REVENUES					
County Clerk		120,000.00	-	124,635.56	4,635.56
Register of Deeds and Mortgages		9,000,000.00	-	9,720,944.47	720,944.47
Surrogate		200,000.00	-	224,369.75	24,369.75
Sheriff		2,897,500.00	-	6,454,638.66	3,557,138.66
Intoxicated Driver Resource Center Fees		250,000.00	-	230,026.00	(19,974.00)
Parks & Recreation		1,500.77	-	20,000.66	18,499.89
Title IV-D, Social Security Act - Child Support Program		1,000,000.00	-	901,287.76	(98,712.24)
Maintenance of:					
State Prisoners in County Institutions		75,000.00	-	73,534.26	(1,465.74)
Federal and ICE Inmates in County Institutions		18,087,575.00	-	22,902,591.46	4,815,016.46
Reserve to Pay Bonds		92,202.00	-	92,202.00	-
Federal & State Contracts - Indirect Cost Allocation		4,000,000.00	-	4,000,000.00	-
Interest on Investments and Deposits		400,000.00	-	910,470.54	510,470.54
Mental Hospital		20,543,075.00	-	24,012,911.05	3,469,836.05
N.J. School Building Aid		90,000.00	-	1,388.00	(88,612.00)
		56,756,852.77	-	69,669,000.17	12,912,147.40
STATE AID WITHOUT OFFSETTING APPROPRIATIONS					
County College Bonds (NJSA 18A:64A-22.6)		3,665,172.50	-	3,856,065.74	190,893.24
STATE ASSUMPTION OF COSTS OF COUNTY SOCIAL AND WELFARE SERVICES AND PSYCHIATRIC FACILITIES					
Social And Welfare Services (C.66. P.L. 1990):					
Supplemental Social Security Income		1,291,446.00	-	1,616,303.00	324,857.00
Psychiatric Facilities (C.73,P.L. 1990):					
Maintenance of Patients in State Institutions					
for Mental Diseases		8,781,463.00	-	8,792,272.00	10,809.00
for Mentally Retarded		15,556,004.00	-	15,556,004.00	-
Division of Developmental Disabilities, Assessment Program		30,000.00	-	110,033.48	80,033.48
		25,658,913.00	-	26,074,612.48	415,699.48
<u>MISCELLANEOUS REVENUES (continued)</u>					
PUBLIC AND PRIVATE REVENUES					
Federal and State Grants					
Council on the Arts		106,343.00	-	106,343.00	-
NJ Destination Marketing		124,360.00	-	124,360.00	-
Area Plan Grant		4,446,589.00	1,911,062.00	6,357,651.00	-
Comprehensive Alcoholism & Drug Abuse		981,372.00	-	981,372.00	-
Recreational Opportunities for					
Individuals with Disabilities		21,042.00	-	21,042.00	-
County Historical Partnership Program		38,000.00	-	38,000.00	-
NJ Destination Marketing Organization SFY		-	116,000.00	116,000.00	-
TB Health Services Grant		225,541.00	311,632.00	537,173.00	-
State Health Insurance Program		-	32,500.00	32,500.00	-
Medicare Improvements for Patients and Providers		-	40,000.00	40,000.00	-
Prosecutor Insurance Fraud Reimb. Program		250,000.00	-	250,000.00	-
Multi-Jurisdictional Gang, Gun & Narcotics Task Force		143,934.00	145,677.00	289,611.00	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF REVENUES - REGULATORY BASIS

Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>MISCELLANEOUS REVENUES (continued)</u>				
PUBLIC AND PRIVATE REVENUES (continued)				
Sexual Assault Nurse Examiner/Response Team	\$ -	\$ 26,407.00	\$ 26,407.00	\$ -
Victim and Witness Advocacy Fund Supplemental	296,408.00	-	296,408.00	-
Unified Planning Work Program	-	240,000.00	240,000.00	-
Med. Assist. Treatment Substance Abuse	-	200,000.00	200,000.00	-
NJ Electric Vehicle Workplace Charge	-	10,000.00	10,000.00	-
NJ BPU Town Center Microgrid Study	-	150,000.00	150,000.00	-
Med. Assist. Treatment Substance Disorder	-	200,000.00	200,000.00	-
Click It or Ticket	9,000.00	5,500.00	14,500.00	-
Distracted Driving Crackdown Grant	40,000.00	-	40,000.00	-
Lead Hazard Reduction Demonstration	-	2,424,097.00	2,424,097.00	-
Kessler Foundation Project SEARCH	-	25,000.00	25,000.00	-
OBOCS - F. Guarini Donation	-	10,000.00	10,000.00	-
Culture & Heritage - F. Guarini Donation	-	10,000.00	10,000.00	-
Youth Incentive Program Award	44,551.00	-	44,551.00	-
Workforce Investment Act	-	2,752,267.00	2,752,267.00	-
HC Safe Communities Grant	61,000.00	-	61,000.00	-
Juvenile Detention Alternatives	124,000.00	-	124,000.00	-
Transportation Assistance Act	826,332.00	269,764.63	1,096,096.63	-
HIV Emergency Relief Formula	2,196,243.00	849,392.00	3,045,635.00	-
HIV Emergency Relief Supp.	-	1,659,068.00	1,659,068.00	-
Minority AIDS Initiative Program	188,754.00	276,907.00	465,661.00	-
Homeless and Family Shelter	-	945,660.00	945,660.00	-
Human Services Advisory Council	82,356.00	-	82,356.00	-
Workfirst NJ DFD	-	238,200.00	238,200.00	-
Work First NJ DOL	-	5,732,491.00	5,732,491.00	-
Community Programs for Clients of Family Court	307,803.00	-	307,803.00	-
SAIF Program	-	756,583.00	756,583.00	-
Clean Communities Grant	-	18,363.23	18,363.23	-
Juvenile Justice Commission Grant	842,354.00	-	842,354.00	-
Local Law Enf. Block Grant - Megan's Law	-	17,862.00	17,862.00	-
HC ST Summer Youth Programs	16,000.00	-	16,000.00	-
Body Armor Replacement Fund	-	68,427.47	68,427.47	-
Pedestrian Safety, Education & Enforcement Fund	-	50,000.00	50,000.00	-
Drive Sober or Get Pulled Over	-	5,500.00	5,500.00	-
Subregional Trans. Planning	-	113,296.00	113,296.00	-
Alliance to Prevent Alcoholism	-	608,898.00	608,898.00	-
Emerg. Management Agency Assistance	55,000.00	-	55,000.00	-
Crime Victims Assistance Program	-	447,097.00	447,097.00	-
State Homeland Security Grant	-	571,904.07	571,904.07	-
Urban Areas Security Initiative	-	308,000.00	308,000.00	-
	11,426,982.00	21,547,555.40	32,974,537.40	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF REVENUES - REGULATORY BASIS

	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>Ref.</u>				
<u>MISCELLANEOUS REVENUES (continued)</u>				
OTHER SPECIAL ITEMS				
County Clerk, P.L. 2001 C. 370	\$ 45,000.00	\$ -	\$ 48,469.38	\$ 3,469.38
Register of Deeds and Mortgages, P.L. 2001 C. 370	2,200,000.00	-	2,589,374.22	389,374.22
Surrogate, P.L. 2001 C. 370	185,000.00	-	198,969.40	13,969.40
Sheriff, P.L. 2001 C. 370	1,852,500.00	-	4,126,736.20	2,274,236.20
Maintenance of Federal and ICE Inmates in County Institutions	3,191,925.00	-	4,041,633.79	849,708.79
Open Space Tax Debt Service	417,608.76	-	417,608.76	-
Division of Social Services (Welfare)	47,410,440.00	-	37,007,993.90	(10,402,446.10)
Added and Omitted Taxes	3,239,016.42	-	3,239,016.42	-
State of NJ - Lease of Court Space	215,000.00	-	226,152.00	11,152.00
NJ Superior Court - Service Agreements	220,000.00	-	283,244.57	63,244.57
Meadowview Campus-Treatment Leases	560,000.00	-	1,227,550.96	667,550.96
PILOT Payments, County Share (NJSA 40A:20-1 et.)	3,250,000.00	-	3,877,484.09	627,484.09
ARRA Recovery Zone Bonds Subsidy	549,774.90	-	513,467.02	(36,307.88)
Dedicated Revenue - Motor Vehicle Fines Reimb. of Previous Year Expenditures (N.J.S.A. 39:5.41)	4,000,000.00	-	4,000,000.00	-
	<u>67,336,265.08</u>	<u>-</u>	<u>61,797,700.71</u>	<u>(5,538,564.37)</u>
Total Miscellaneous Revenues	164,844,185.35	21,547,555.40	194,371,916.50	7,980,175.75
<u>AMOUNT TO BE RAISED BY TAXATION</u>				
County Purpose Tax	A-1, A-7 350,543,753.11	-	350,543,753.11	-
Budget Totals	550,002,473.46	21,547,555.40	579,530,204.61	7,980,175.75
Non-Budget Revenues	A-2a -	-	7,402,064.76	7,402,064.76
	<u>\$ 550,002,473.46</u>	<u>\$ 21,547,555.40</u>	<u>\$ 586,932,269.37</u>	<u>\$ 15,382,240.51</u>
<u>Ref.</u>	A-3	A-3		
Miscellaneous Revenues Anticipated				
Revenues Accrued	A-9		\$ 161,397,379.10	
Federal and State Grants	A-12		<u>32,974,537.40</u>	
Total Miscellaneous Revenues Realized	A-1		<u>\$ 194,371,916.50</u>	

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**STATEMENT OF REVENUES - REGULATORY BASIS
ANALYSIS OF NON-BUDGET REVENUES**

Miscellaneous Revenues Not Anticipated:

Fringe and Indirect Cost Reimbursements - Welfare	\$ 2,681,965.43
Payment In Lieu of Taxes	1,008,302.01
County Prosecutor Funding Initiative Pilot	802,500.00
Banking Adjustments	440,446.25
Meadowview Utilities Payments	300,000.00
NJ Voter Registration Election Costs	242,500.00
Fringe and Indirect Cost Reimbursements - Various	230,675.13
NJ Kid Care Program Outreach and Enrollment	223,625.00
County Sheriff GPS Electronic Monitoring Device	216,242.01
Salary Refunds	100,723.40
Foreclosure Registry	97,900.00
Prisoner Maintenance - Jail	73,905.26
Division of Aging - State Aid	58,000.00
Interest on Delinquent Taxes	50,000.00
Social Security Administration Recoveries	43,400.00
Mental Health Administration - Salary Reimbursement	15,000.00
Commissions - Vending Machines	12,042.81
H.C. Chest Clinic	8,341.00
Inmate Medical Costs	6,297.73
Motion Picture Photo Shoot Fees	1,500.00
Special Civil - Fines, Costs and Ordinances	761.50
Board of County Patients in State and Other Institutions	726.15
Riverview Cable TV Right of Way	475.00
Miscellaneous Receipts - Other	132,311.71
Union City Vehicle Maintenance	297,169.29
Department of Roads and Bridges	950.00
Engineering Department	124,854.00
Law Department	27,702.85
County Planning Board	44,158.63
Improvement Authority	33,318.20
Community College	5,567.93
Sheriff Outside Employment	119,043.69
LEA Rebate	1,659.78
	<hr/>
	\$ 7,402,064.76
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Ref.

A-1, A-2, A-4

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	\$ 694,174.00	\$ 694,174.00	\$ 656,923.55	\$ 14,000.00	\$ 23,250.45	\$ -
Other Expenses	290,300.00	290,300.00	158,656.31	119,151.21	12,492.48	-
Clerk of the Board						
Salaries and Wages	337,185.00	337,185.00	328,034.31	6,750.00	2,400.69	-
Other Expenses	64,010.00	64,010.00	40,335.99	20,246.37	3,427.64	-
	1,385,669.00	1,385,669.00	1,183,950.16	160,147.58	41,571.26	-
ADMINISTRATIVE AND EXECUTIVE						
Law Department						
Salaries and Wages	3,151,715.00	3,151,715.00	3,011,594.70	64,000.00	76,120.30	-
Other Expenses	1,738,345.00	1,738,345.00	1,132,980.87	561,422.91	43,941.22	-
Division Consumer Protection						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	3,210.00	3,210.00	50.08	321.00	2,838.92	-
Planning Board						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	66,100.00	66,100.00	35,914.01	29,748.71	437.28	-
County Executive						
Salaries and Wages	871,117.00	871,117.00	810,953.44	20,000.00	40,163.56	-
Other Expenses	53,000.00	53,000.00	30,738.50	7,413.04	14,848.46	-
County Administrator						
Salaries and Wages	828,508.00	828,508.00	799,255.36	16,500.00	12,752.64	-
Other Expenses	1,200,000.00	1,200,000.00	440,960.18	730,735.41	28,304.41	-
Public Employees Award Program	100.00	100.00	-	-	-	100.00
Office of Cultural and Heritage Affairs						
Salaries and Wages	418,152.00	418,152.00	342,670.94	5,500.00	44,981.06	25,000.00
Other Expenses	271,050.00	271,050.00	165,761.20	75,339.23	29,949.57	-
	8,601,497.00	8,601,497.00	6,770,879.28	1,510,980.30	294,537.42	25,100.00
FINANCE AND ADMINISTRATION						
Director of Finance and Administration						
Salaries and Wages	399,957.00	399,957.00	310,715.00	8,000.00	81,242.00	-
Other Expenses	14,100.00	14,100.00	8,406.35	3,410.00	2,283.65	-
Audit Services	244,000.00	244,000.00	-	244,000.00	-	-
Division of Accounts and Controls						
Salaries and Wages	1,072,947.00	1,072,947.00	918,491.18	19,000.00	135,455.82	-
Other Expenses	122,003.00	122,003.00	18,446.09	94,386.40	9,170.51	-
Division of Purchasing						
Salaries and Wages	570,744.00	570,744.00	493,792.57	10,000.00	41,951.43	25,000.00
Other Expenses	26,250.00	26,250.00	16,738.54	7,542.69	1,968.77	-
Division of Management Information Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	2,052,361.00	2,052,361.00	1,805,703.22	242,781.15	3,876.63	-
Division of Tax Assessments						
Salaries and Wages	464,462.00	464,462.00	422,630.62	7,500.00	34,331.38	-
Other Expenses	10,750.00	10,750.00	744.92	8,467.07	1,538.01	-
Division of Personnel						
Salaries and Wages	1,272,392.00	1,272,392.00	1,147,089.80	24,500.00	75,802.20	25,000.00
Other Expenses	435,033.00	435,033.00	228,923.61	177,655.88	28,453.51	-
Insurance						
Group Plans for Employees	52,120,000.00	52,120,000.00	48,433,568.15	276,887.02	3,409,544.83	-
Health Benefit Waiver	460,000.00	460,000.00	351,935.31	46,000.00	62,064.69	-
Workers' Compensation	5,500,000.00	5,500,000.00	4,700,000.00	800,000.00	-	-
Liability Insurance	5,500,000.00	5,500,000.00	-	5,500,000.00	-	-
	70,265,099.00	70,265,099.00	58,857,185.36	7,470,130.21	3,887,783.43	50,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	\$ 1,417,699.00	\$ 1,417,699.00	\$ 1,305,506.04	\$ 26,000.00	\$ 61,192.96	\$ 25,000.00
Other Expenses	69,226.00	69,226.00	25,817.90	40,253.24	3,154.86	-
Register of Deeds and Mortgages						
Salaries and Wages	1,447,763.00	1,432,763.00	1,307,449.52	27,500.00	72,813.48	25,000.00
Other Expenses	218,548.00	233,548.00	208,117.99	22,797.28	2,632.73	-
Prosecutor's Office						
Salaries and Wages	20,919,374.00	20,819,374.00	18,517,200.15	1,370,669.72	331,504.13	600,000.00
Other Expenses	3,361,223.00	3,361,223.00	2,081,038.56	1,195,719.31	84,465.13	-
	<u>27,433,833.00</u>	<u>27,333,833.00</u>	<u>23,445,130.16</u>	<u>2,682,939.55</u>	<u>555,763.29</u>	<u>650,000.00</u>
THE JUDICIARY						
County Surrogate						
Salaries and Wages	1,334,255.00	1,334,255.00	1,236,550.27	26,000.00	71,704.73	-
Other Expenses	110,877.00	110,877.00	64,633.94	45,826.88	416.18	-
Probation Department						
Other Expenses	100.00	100.00	-	-	100.00	-
Title IV-D Social Security Act						
Other Expenses	100.00	100.00	-	-	100.00	-
	<u>1,445,332.00</u>	<u>1,445,332.00</u>	<u>1,301,184.21</u>	<u>71,826.88</u>	<u>72,320.91</u>	<u>-</u>
REGULATION						
Sheriff's Office						
Salaries and Wages	26,083,962.00	26,183,962.00	25,430,325.29	419,500.00	334,136.71	-
Other Expenses	1,784,408.00	1,859,408.00	1,398,008.64	461,312.03	87.33	-
Board of Elections						
Salaries and Wages	460,939.00	460,939.00	393,915.55	10,000.00	57,023.45	-
Other Expenses	72,335.00	72,335.00	36,093.91	24,460.38	11,780.71	-
Special Election Expense	983,000.00	983,000.00	908,317.55	794.84	73,887.61	-
County Clerk Elections						
Other Expenses	37,012.00	37,012.00	30,846.71	4,240.84	1,924.45	-
Special Election Expense	1,000,000.00	1,000,000.00	903,772.17	77,050.00	19,177.83	-
Superintendent of Elections	2,327,914.00	2,327,914.00	2,119,365.05	175,429.01	33,119.94	-
Weights and Measures						
Salaries and Wages	375,372.00	375,372.00	339,747.45	7,500.00	28,124.55	-
Other Expenses	500.00	500.00	-	405.00	95.00	-
Medical Examiner						
Other Expenses	1,975,000.00	1,975,000.00	-	837,311.42	1,137,688.58	-
	<u>35,100,442.00</u>	<u>35,275,442.00</u>	<u>31,560,392.32</u>	<u>2,018,003.52</u>	<u>1,697,046.16</u>	<u>-</u>
PARKS AND COMMUNITY SERVICES						
Director of Parks and Community Services						
Salaries and Wages	435,840.00	435,840.00	381,175.63	9,000.00	45,664.37	-
Other Expenses	34,200.00	34,200.00	1,437.79	27,722.22	5,039.99	-
Division of Parks						
Salaries and Wages	5,934,619.00	5,934,619.00	5,266,540.35	100,000.00	318,078.65	250,000.00
Other Expenses	2,158,581.00	2,158,581.00	1,284,035.63	863,108.53	11,436.84	-
Utilities	1,775,000.00	1,775,000.00	1,283,265.67	223,041.77	268,692.56	-
Division of Planning						
Salaries and Wages	531,320.00	531,320.00	461,679.11	12,500.00	32,140.89	25,000.00
Other Expenses	61,105.00	61,105.00	42,546.20	16,382.90	2,175.90	-
Office of Business Opportunity & Community Service						
Salaries and Wages	323,247.00	323,247.00	313,060.32	7,500.00	2,686.68	-
Other Expenses	171,353.00	171,353.00	91,426.46	77,737.09	2,189.45	-
Division of Housing and Community Development						
Salaries and Wages	208,571.00	208,571.00	121,148.23	-	87,422.77	-
Other Expenses	117,300.00	117,300.00	67,229.52	31,906.97	18,163.51	-
	<u>11,751,136.00</u>	<u>11,751,136.00</u>	<u>9,313,544.91</u>	<u>1,368,899.48</u>	<u>793,691.61</u>	<u>275,000.00</u>

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
ROADS & PUBLIC PROPERTY						
Director of Roads & Public Property						
Salaries and Wages	\$ 652,085.00	\$ 642,085.00	\$ 611,303.03	\$ 15,000.00	\$ 15,781.97	\$ -
Other Expenses	38,475.00	48,475.00	35,210.37	4,833.40	8,431.23	-
Division of Buildings and Grounds						
Salaries and Wages	11,806,498.00	11,802,998.00	11,240,610.29	232,500.00	229,887.71	100,000.00
Other Expenses	4,593,205.00	4,593,205.00	3,087,312.99	1,287,778.04	218,113.97	-
Fuel	100.00	100.00	-	-	100.00	-
Telephone, Water & Light	8,929,000.00	8,779,000.00	6,946,654.52	757,519.15	1,074,826.33	-
Motor Pool						
Salaries and Wages	834,675.00	834,675.00	719,232.68	15,000.00	50,442.32	50,000.00
Other Expenses	650,275.00	800,275.00	613,601.31	143,270.14	43,403.55	-
Utilities	535,000.00	535,000.00	332,654.73	141,718.10	60,627.17	-
Division of Roads and Bridges						
Salaries and Wages	1,556,112.00	1,556,112.00	1,467,501.80	27,500.00	36,110.20	25,000.00
Other Expenses	885,522.00	885,522.00	257,012.51	582,817.36	45,692.13	-
County Bridges						
Other Expenses	100.00	100.00	-	-	100.00	-
Joint Bridges						
Salaries and Wages	123,127.00	123,127.00	43,018.43	1,250.00	78,858.57	-
Other Expenses	135,371.00	135,371.00	27,982.24	93,537.00	13,851.76	-
Lighting of Highways & Bridges	1,210,000.00	1,210,000.00	679,208.09	146,189.14	384,602.77	-
Office of Traffic Signals and Signs						
Salaries and Wages	359,993.00	359,993.00	324,490.95	7,500.00	28,002.05	-
Other Expenses	173,700.00	173,700.00	141,926.14	14,966.94	16,806.92	-
Division of Engineering						
Salaries and Wages	1,752,876.00	1,752,876.00	1,512,714.43	32,500.00	132,661.57	75,000.00
Other Expenses	61,230.00	61,230.00	24,036.99	18,407.75	18,785.26	-
Construction Board of Appeals						
Other Expenses	24,775.00	24,775.00	3,398.76	18,105.35	3,270.89	-
Office of Emergency Management						
Salaries and Wages	424,237.00	424,237.00	383,373.86	9,000.00	31,863.14	-
Other Expenses	67,793.00	67,793.00	22,394.57	43,199.96	2,198.47	-
Office of the Fire Marshall						
Salaries and Wages	163,095.00	163,095.00	103,597.33	2,500.00	31,997.67	25,000.00
Other Expenses	2,500.00	6,000.00	1,039.82	4,453.47	506.71	-
Division of Central Services						
Salaries and Wages	665,797.00	665,797.00	627,901.84	13,000.00	24,895.16	-
Other Expenses	875,535.00	875,535.00	590,584.27	259,641.97	25,308.76	-
	<u>36,521,076.00</u>	<u>36,521,076.00</u>	<u>29,796,761.95</u>	<u>3,872,187.77</u>	<u>2,577,126.28</u>	<u>275,000.00</u>
HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	683,768.00	683,768.00	587,851.83	15,000.00	80,916.17	-
Other Expenses	648,295.00	623,295.00	386,220.09	195,843.38	41,231.53	-
Aid to Handicapped Adults	15,000.00	15,000.00	-	15,000.00	-	-
Children's Center for Special Needs -						
Contractual	75,000.00	75,000.00	22,504.00	52,496.00	-	-
Aid to County Branch - NJ Association						
for Retarded Citizens	50,000.00	50,000.00	33,333.28	16,666.72	-	-
Division of Compliance and Audits						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Office on Aging						
Salaries and Wages	241,021.00	251,021.00	233,866.47	6,000.00	11,154.53	-
Other Expenses	34,950.00	34,950.00	23,502.27	7,485.00	3,962.73	-
Veterans' Internments						
Salaries and Wages	21,887.00	21,887.00	6,174.24	1,750.00	13,962.76	-
Other Expenses	48,062.00	48,062.00	18,426.00	18,427.81	11,208.19	-
Office of Disability Services						
Salaries and Wages	268,667.00	258,667.00	219,163.90	6,500.00	33,003.10	-
Other Expenses	23,900.00	23,900.00	9,877.39	9,981.97	4,040.64	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
HEALTH AND HUMAN SERVICES (continued)						
Visiting Homemaker Service -						
Child Abuse Services in Emergency	\$ 5,700.00	\$ 5,700.00	\$ -	\$ 5,700.00	\$ -	\$ -
Division of Psychiatric Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Meadowview Psychiatric Hospital						
Salaries and Wages	11,451,963.00	11,451,963.00	10,839,118.17	200,000.00	312,844.83	100,000.00
Other Expenses	2,196,918.00	2,196,918.00	1,235,160.80	960,677.94	1,079.26	-
Food and Kitchen Supplies	1,530,868.00	1,530,868.00	1,207,600.88	170,704.10	152,563.02	-
Division of Public Health						
Salaries and Wages	134,221.00	134,221.00	130,655.59	2,750.00	815.41	-
Other Expenses	1,604,319.00	1,604,319.00	1,198,242.91	381,753.32	24,322.77	-
Maintenance of Patients in State Institutions for:						
Mental Disease N.J.S.A. 30:4-79	13,237,333.00	13,237,333.00	13,192,835.26	39,377.12	5,120.62	-
Mental Retarded N.J.S.A. 30:4-79	15,556,004.00	15,556,004.00	15,556,004.00	-	-	-
Project C.A.A.R.E.	1,050,000.00	1,075,000.00	731,591.41	318,280.60	25,127.99	-
Employee Health Clinic					-	
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
T.B. Chest Clinic						
Salaries and Wages	577,001.00	577,001.00	440,001.98	16,000.00	120,999.02	-
Other Expenses	392,910.00	392,910.00	125,249.43	151,378.60	116,281.97	-
Transcend					-	
Salaries and Wages	1,170,802.00	1,170,802.00	945,861.28	42,500.00	182,440.72	-
Other Expenses	698,150.00	698,150.00	274,928.90	423,221.10	-	-
Diagnostic Shelter Program -						
Contractual	255,826.00	255,826.00	222,768.00	21,118.00	11,940.00	-
	51,973,165.00	51,973,165.00	47,640,938.08	3,078,611.66	1,153,615.26	100,000.00
DEPARTMENT OF FAMILY SERVICES						
Director of Family Services						
Salaries and Wages	448,439.00	448,439.00	419,918.00	8,500.00	20,021.00	-
Other Expenses	292,225.00	307,225.00	166,096.04	130,375.32	10,753.64	-
County Welfare Agency						
Salaries and Wages	34,247,237.00	34,247,237.00	32,215,104.33	650,000.00	882,132.67	500,000.00
Other Expenses	25,794,148.00	25,794,148.00	22,711,633.68	1,781,889.45	100,624.87	1,200,000.00
County Assistance Programs	1,807,388.00	1,807,388.00	1,662,614.90	-	144,773.10	-
Office of Workforce Development						
Salaries and Wages	221,559.00	206,559.00	141,068.22	3,000.00	62,490.78	-
Other Expenses	42,155.00	42,155.00	536.77	34,215.00	7,403.23	-
	62,853,151.00	62,853,151.00	57,316,971.94	2,607,979.77	1,228,199.29	1,700,000.00
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	48,394,886.00	47,019,886.00	42,797,977.18	673,000.00	1,548,908.82	2,000,000.00
Other Expenses	9,624,765.00	10,924,765.00	7,297,131.46	3,343,847.16	283,786.38	-
Food and Kitchen Supplies	3,090,007.00	3,090,007.00	2,283,425.43	493,744.56	312,837.01	-
Municipal Authorities and Utilities	1,533,000.00	1,533,000.00	1,369,162.39	154,550.00	9,287.61	-
Division of Juvenile Detention						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	3,083,444.00	3,083,444.00	2,158,398.11	680,095.41	244,950.48	-
Food and Kitchen Supplies	100.00	100.00	-	-	100.00	-
	65,726,302.00	65,651,302.00	55,906,094.57	5,345,237.13	2,399,970.30	2,000,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	\$ 224,280.00	\$ 224,280.00	\$ 194,985.54	\$ 4,000.00	\$ 25,294.46	\$ -
Other Expenses	20,000.00	20,000.00	9,299.58	10,564.49	135.93	-
Hudson County Community College	12,826,887.00	12,826,887.00	12,826,886.50	-	0.50	-
Reimbursements for Residents						
Attending Out of County Two Year						
Colleges (NJSA 18A:64A-23)	150,000.00	150,000.00	84,225.85	61,028.44	4,745.71	-
Vocational School	27,810,000.00	27,810,000.00	27,810,000.00	-	-	-
	41,031,167.00	41,031,167.00	40,925,397.47	75,592.93	30,176.60	-
UNCLASSIFIED						
Ethics Board						
Salaries and Wages	12,265.00	12,265.00	11,938.53	237.50	88.97	-
Other Expenses	13,250.00	13,250.00	-	1,325.00	11,925.00	-
Administration of Debt Service	312,000.00	312,000.00	250,686.57	54,912.50	6,400.93	-
Reserve for Compensated Absences	11,114,535.00	11,114,535.00	153,716.31	-	10,960,818.69	-
Advertisements and Announcements	60,000.00	60,000.00	29,548.25	6,000.00	24,451.75	-
Volunteer Fire Co. Instructions	4,000.00	4,000.00	2,000.00	-	2,000.00	-
	11,516,050.00	11,516,050.00	447,889.66	62,475.00	11,005,685.34	-
PUBLIC AND PRIVATE PROGRAMS						
Federal and State Grants						
Council on the Arts	106,343.00	106,343.00	106,343.00	-	-	-
NJ Destination Marketing	124,360.00	124,360.00	124,360.00	-	-	-
Area Plan Grant	4,446,589.00	6,357,651.00	6,357,651.00	-	-	-
Comprehensive Alcohol						
and Drug Abuse	1,129,209.00	1,129,209.00	1,129,209.00	-	-	-
Recreational Opportunities for						
Individuals with Disabilities	25,250.00	25,250.00	25,250.00	-	-	-
County Historical Partnership	38,000.00	38,000.00	38,000.00	-	-	-
Destination Marketing Organization	-	116,000.00	116,000.00	-	-	-
TB Health Services Grant	225,541.00	537,173.00	537,173.00	-	-	-
State Health Insurance Program	-	32,500.00	32,500.00	-	-	-
Medicare Improvements						
for Patients and Providers	-	40,000.00	40,000.00	-	-	-
Prosecutor Insurance Fraud Program	250,000.00	250,000.00	250,000.00	-	-	-
Multi-Jurisdictional Gang,						
Gun & Narcotics Task Force	143,934.00	289,611.00	289,611.00	-	-	-
SANE/SART	-	26,407.00	26,407.00	-	-	-
Victim & Witness Advocacy Fund	296,408.00	296,408.00	296,408.00	-	-	-
Unified Planning Work Program	-	240,000.00	240,000.00	-	-	-
Medical Assistance Treatment -						
Substance Abuse	-	200,000.00	200,000.00	-	-	-
Electric Vehicle Workplace	-	10,000.00	10,000.00	-	-	-
NJ BPU Microgrid Study	-	150,000.00	150,000.00	-	-	-
Medical Assistance Treatment -						
Substance Disorder	-	200,000.00	200,000.00	-	-	-
Click It or Ticket	9,000.00	14,500.00	14,500.00	-	-	-
Distracted Driving Crackdown	40,000.00	40,000.00	40,000.00	-	-	-
Lead Hazard Reduction	-	2,424,097.00	2,424,097.00	-	-	-
Kessler Foundation Project	-	25,000.00	25,000.00	-	-	-
OBOCS - F. Guarini Donation	-	10,000.00	10,000.00	-	-	-
Guarini - Culture & Heritage	-	10,000.00	10,000.00	-	-	-
Youth Incentive Program Award	44,551.00	44,551.00	44,551.00	-	-	-
Workforce Investment Act	-	2,752,267.00	2,752,267.00	-	-	-
HC Safe Communities Grant	61,000.00	61,000.00	61,000.00	-	-	-
Juvenile Detention Alternatives	124,000.00	124,000.00	124,000.00	-	-	-
Transportation Assistance Act	826,332.00	1,096,096.63	1,096,096.63	-	-	-
HIV Emergency Relief Formula	2,196,243.00	3,045,635.00	3,045,635.00	-	-	-
HIV Emergency Relief Supp.	-	1,659,068.00	1,659,068.00	-	-	-
Minority AIDS Initiative Program	188,754.00	465,661.00	465,661.00	-	-	-
Homeless and Family Shelter	-	945,660.00	945,660.00	-	-	-
Human Services Advisory Council	82,356.00	82,356.00	82,356.00	-	-	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
PUBLIC AND PRIVATE PROGRAMS (continued)						
Federal and State Grants						
Workfirst NJ DFD	\$ -	\$ 238,200.00	\$ 238,200.00	\$ -	\$ -	\$ -
Work First NJ DOL	-	5,732,491.00	5,732,491.00	-	-	-
Clients of Family Court Programs	307,803.00	307,803.00	307,803.00	-	-	-
SAIF Program	-	756,583.00	756,583.00	-	-	-
Clean Communities Grant	-	18,363.23	18,363.23	-	-	-
Juvenile Justice Commission Grant	842,354.00	842,354.00	842,354.00	-	-	-
LLEBG - Megan's Law	-	17,862.00	17,862.00	-	-	-
HC ST Summer Youth Programs	16,000.00	16,000.00	16,000.00	-	-	-
Body Armor Replacement Fund	-	68,427.47	68,427.47	-	-	-
Pedestrian Safety, Education and Enforcement	-	50,000.00	50,000.00	-	-	-
Drive Sober or Get Pulled Over	-	5,500.00	5,500.00	-	-	-
Subregional Trans. Planning	-	113,296.00	113,296.00	-	-	-
Alliance to Prevent Alcoholism	-	608,898.00	608,898.00	-	-	-
Emergency Management						
Agency Assistance	55,000.00	55,000.00	55,000.00	-	-	-
Crime Victims Assistance Program	-	447,097.00	447,097.00	-	-	-
State Homeland Security Grant	-	571,904.07	571,904.07	-	-	-
Urban Areas Security Initiative	-	308,000.00	308,000.00	-	-	-
Matching Funds for Grants	75,000.00	75,000.00	-	-	75,000.00	-
	11,654,027.00	33,201,582.40	33,126,582.40	-	75,000.00	-
Total Operations	437,257,946.00	458,805,501.40	397,592,902.47	30,325,011.78	25,812,487.15	5,075,100.00
Contingent	30,000.00	30,000.00	-	-	15,000.00	15,000.00
Total Operations Including Contingent	437,287,946.00	458,835,501.40	397,592,902.47	30,325,011.78	25,827,487.15	5,090,100.00
Detail:						
Salaries and Wages	185,991,505.00	183,907,208.00	169,905,977.44	4,183,907.22	5,942,323.34	3,875,000.00
Other Expenses	251,296,441.00	274,928,293.40	227,686,925.03	26,141,104.56	19,885,163.81	1,215,100.00
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	3,000,000.00	3,000,000.00	3,000,000.00	-	-	-
Correction Facility Lease Financing	13,421,700.00	13,421,700.00	13,421,700.00	-	-	-
Facility Lease Revenue Bonds:						
Various Projects	9,650,132.52	9,650,132.52	8,730,132.54	-	0.00	919,999.98
City Plaza	3,662,869.58	3,662,869.58	3,437,869.58	-	-	225,000.00
	29,734,702.10	29,734,702.10	28,589,702.12	-	0.00	1,144,999.98
COUNTY DEBT SERVICE						
Payment of Bond Principal						
Open Space Bonds	190,000.00	190,000.00	190,000.00	-	-	-
County College Bonds	485,000.00	485,000.00	485,000.00	-	-	-
State Aid County College Bonds	5,675,000.00	5,675,000.00	5,675,000.00	-	-	-
Vocational School Bonds	3,730,000.00	3,730,000.00	3,730,000.00	-	-	-
Other Bonds	13,683,125.00	13,683,125.00	13,683,125.00	-	-	-
Payment of Bond Anticipation Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	-
Interest on Bonds						
Open Space Bonds	227,608.76	227,608.76	227,608.76	-	-	-
County College Bonds	538,318.76	538,318.76	538,318.76	-	-	-
State Aid County College Bonds	1,963,245.00	1,963,245.00	1,963,245.00	-	-	-
Vocational School Bonds	1,866,187.50	1,866,187.50	1,866,187.50	-	-	-
Other Bonds	6,557,816.54	6,557,816.54	6,557,816.54	-	-	-
Interest on Notes	2,093,572.22	2,093,572.22	2,093,572.17	-	0.00	0.05
Green Trust Loan Program	375,419.21	375,419.21	325,419.20	-	0.00	50,000.01
	38,385,292.99	38,385,292.99	38,335,292.93	-	0.00	50,000.06

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Prior Year Bills	\$ 7,200.70	\$ 7,200.70	\$ -	\$ 7,200.07	\$ 0.63	\$ -
Various Capital Improvements	500,000.00	500,000.00	500,000.00	-	-	-
Statutory Expenditures						
Contribution To:						
Public Employee Retirement System	12,757,605.76	12,757,605.76	12,757,605.76	-	-	-
Social Security System	13,300,000.00	13,300,000.00	13,161,729.02	-	138,270.98	-
County Employee Pension Fund	1,525,000.00	1,525,000.00	1,525,000.00	-	-	-
Police and Fire Retirement System	12,359,525.91	12,359,525.91	12,359,525.91	-	-	-
Consolidated Police/Fire Pension	45,000.00	45,000.00	44,209.20	-	790.80	-
Court Attendant Pension Fund	420,000.00	420,000.00	365,829.24	-	54,170.76	-
Non-Contributory County Pension	2,520,000.00	2,520,000.00	2,261,030.14	-	258,969.86	-
Veterans Pension Fund	100.00	100.00	-	-	100.00	-
Contribution To:						
Unemployment Compensation Insurance						
Insurance (N.J.S.A. 43:21-3)	300,000.00	300,000.00	-	300,000.00	-	-
N.J. State Disability Insurance	795,000.00	795,000.00	681,870.45	-	113,129.55	-
Deferred Contribution (DCRP)	65,000.00	65,000.00	50,815.61	-	14,184.39	-
	<u>44,594,432.37</u>	<u>44,594,432.37</u>	<u>43,707,615.33</u>	<u>307,200.07</u>	<u>579,616.97</u>	<u>-</u>
JUDGMENTS	<u>100.00</u>	<u>100.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.00</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 550,002,473.46</u>	<u>\$ 571,550,028.86</u>	<u>\$ 508,225,512.85</u>	<u>\$ 30,632,211.85</u>	<u>\$ 26,407,104.12</u>	<u>\$ 6,285,200.04</u>
	Ref.			A-22	A	
Budget as Adopted	A-2	\$ 550,002,473.46				
Added by N.J.S.A. 40A:4-87	A-2	<u>21,547,555.40</u>				
		<u>571,550,028.86</u>				
Appropriations Canceled		<u>6,285,200.04</u>				
	A-1	<u>\$ 565,264,828.82</u>				
Capital Improvement Fund			\$ 3,000,000.00			
Deferred Charges			500,000.00			
Federal and State Grant Appropriations			<u>33,126,582.40</u>			
	A-12		<u>36,626,582.40</u>			
Cash Disbursed	A-4		<u>471,598,930.45</u>			
			<u>\$ 508,225,512.85</u>			

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**TRUST FUNDS
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
TRUST FUND
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		<u>2017</u>	<u>2016</u>
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents			
Community Development		\$ 785,072.12	\$ 171,798.70
State Unemployment		3,317,181.00	1,058,566.80
Self Insurance		188,391.46	346,190.44
Other Trust		50,174,725.07	45,639,945.27
Subtotal Cash and Cash Equivalents	B-1	<u>54,465,369.65</u>	<u>47,216,501.21</u>
Interfunds Receivable	B-2	4,423,259.46	-
Community Development Programs Receivable	B-12	<u>9,582,435.00</u>	<u>8,051,732.72</u>
Total Assets		<u><u>\$ 68,471,064.11</u></u>	<u><u>\$ 55,268,233.93</u></u>
<u>Liabilities and Reserves</u>			
Reserve for:			
Encumbrances	B-2	\$ 18,535,766.53	\$ 5,565,344.28
Interfunds Payable	B-3	-	59,798.68
Dedicated Revenues	B-4	19,284,758.23	20,271,544.24
Motor Vehicle Fines	B-5	7,343,183.68	7,541,157.33
County Open Space	B-11	9,991,723.54	11,160,771.49
Self-Insurance Fund	B-6	188,391.46	346,190.44
Accumulated Absences	B-10	4,423,259.46	-
State Unemployment Insurance Fund	B-7	3,317,181.00	1,058,566.80
Confiscated Cash Seized on Arrest	B-8	800,526.56	800,526.56
Other Cash Reserves	B-9	244,736.49	251,694.14
Community Development Programs	B-13	3,559,376.89	8,091,508.09
Other Reserves for HUD Programs	B-14	<u>782,160.27</u>	<u>121,131.88</u>
Total Liabilities and Reserves		<u><u>\$ 68,471,064.11</u></u>	<u><u>\$ 55,268,233.93</u></u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**GENERAL CAPITAL FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		<u>2017</u>	<u>2016</u>
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents	C-2, C-3	\$ 72,058,192.01	\$ 38,880,389.59
State Road Aid Allotments Receivable	C-4	40,447,536.86	33,879,318.31
Due From State - Green Acres Program II	C-8	966,440.50	966,440.50
Due From US Government Earmark	C-10	750,000.00	750,000.00
Due from Port Authority of New York & New Jersey	C-5	237,038.00	237,038.00
Interfund Receivable	C-11	5,943,163.42	-
Deferred Charges to Future Taxation:			
Funded	C-6	278,872,878.16	293,401,897.36
Unfunded	C-7	<u>276,168,884.06</u>	<u>229,214,584.60</u>
Total Assets		<u>\$ 675,444,133.01</u>	<u>\$ 597,329,668.36</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Bond Anticipation Notes	C-19	\$ 162,167,967.00	\$ 83,976,156.00
Reserve for Youth Consultation Services	C-21	130,934.65	130,934.65
General Serial and Term Bonds Payable	C-18	265,396,000.00	278,984,000.00
Capital Improvement Fund	C-14	2,425,239.17	2,023,129.17
Retained Percentages Due Contractors	C-9	1,209,354.24	1,727,585.57
Contracts Payable	C-13	41,424,143.11	42,698,574.50
Reserve for Payment of Debt	C-16	16,409,946.16	11,323,596.41
Reserve for State Road Aid Allotments	C-15	2,142,499.87	2,142,499.87
Green Acres Loans Payable	C-17	2,928,753.16	3,191,647.36
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	C-20	1,193,666.88	1,272,666.88
Improvement Authorizations:			
Funded	C-12	50,800,133.26	49,973,682.92
Unfunded	C-12	117,915,397.13	107,906,971.65
Mortgage Payable - Due to HCIA	C-22	10,548,125.00	11,226,250.00
Fund Balance	C-1	<u>751,973.38</u>	<u>751,973.38</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 675,444,133.01</u>	<u>\$ 597,329,668.36</u>
Bonds and Notes Authorized But Not Issued	C-23	<u>\$ 114,000,917.06</u>	<u>\$ 145,238,428.60</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF CHANGES IN FUND BALANCE - REGULATORY BASIS

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	C	<u>\$ 751,973.38</u>

See accompanying notes to financial statements.

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**AFFORDABLE HOUSING
UTILITY TRUST FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		<u>2017</u>	<u>2016</u>
	<u>Ref.</u>		
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-4	\$ 379,736.43	\$ 379,742.75
Interfund Receivable	D-5	1,331.33	-
		<u>381,067.76</u>	<u>379,742.75</u>
Capital Fund:			
Cash and Cash Equivalents:	D-4, D-6	<u>204,814.17</u>	<u>203,482.84</u>
Total Assets		<u>\$ 585,881.93</u>	<u>\$ 583,225.59</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Operating Fund:			
Reserve for Receivables	contra	\$ 1,331.33	\$ -
Fund Balance	D-1	<u>379,736.43</u>	<u>379,742.75</u>
		<u>381,067.76</u>	<u>379,742.75</u>
Capital Fund:			
Interfund Payable	D-5	1,331.33	-
Improvement Authorizations - Funded	D-7	<u>203,482.84</u>	<u>203,482.84</u>
		<u>204,814.17</u>	<u>203,482.84</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 585,881.93</u>	<u>\$ 583,225.59</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS**

		<u>2017</u>	<u>2016</u>
	<u>Ref.</u>		
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	D-2	\$ 250.00	\$ 250.00
Other Credits to Income:			
Non-Budget Revenues	D-2	<u>1,331.33</u>	<u>-</u>
		<u>1,581.33</u>	<u>250.00</u>
<u>Expenditures</u>			
Budget Appropriations			
Operations			
Other Expenses	D-3	6.32	-
Current Year Interfunds Advanced	D-5	<u>1,331.33</u>	<u>-</u>
		<u>1,337.65</u>	<u>-</u>
Statutory Excess to Fund Balance		243.68	250.00
Fund Balance, January 1		<u>379,742.75</u>	<u>379,742.75</u>
		379,986.43	379,992.75
Decreased by:			
Utilized as Anticipated Revenue	D-2	<u>250.00</u>	<u>250.00</u>
Fund Balance, December 31	D	<u>\$ 379,736.43</u>	<u>\$ 379,742.75</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF REVENUES - REGULATORY BASIS

	Adopted Budget	Realized	Excess (Deficit)
Operating Surplus Anticipated	\$ 250.00	\$ 250.00	\$ -
Budget Totals	250.00	250.00	-
Non-Budget Revenues			
Interest on Deposits	-	1,331.33	1,331.33
	<u>\$ 250.00</u>	<u>\$ 1,581.33</u>	<u>\$ 1,331.33</u>
<u>Ref.</u>	D-3		
	D-1	\$ 250.00	
	D-1, D-5	1,331.33	
		<u>\$ 1,581.33</u>	

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriations		Expended		Cancelled
	Budet	Modified Budget	Paid or Charged	Reserved	
Operations:					
Other Expenses	\$ 250.00	\$ 250.00	\$ 6.32	\$ -	\$ 243.68
	<u>\$ 250.00</u>	<u>\$ 250.00</u>	<u>\$ 6.32</u>	<u>\$ -</u>	<u>\$ 243.68</u>
	<u>Ref.</u>		D-4		
Budget as Adopted	D-2	\$ 250.00			
Appropriations Canceled	above	<u>243.68</u>			
	D-1	<u>\$ 6.32</u>			

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**GENERAL FIXED ASSETS
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
GENERAL FIXED ASSETS
AS OF DECEMBER 31, 2017 AND 2016**

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS - REGULATORY BASIS

	<u>2017</u>	<u>2016</u>
<u>Assets</u>		
Land and Improvements	\$ 75,517,141.63	\$ 75,517,141.63
Construction	316,426,008.84	291,585,773.49
Infrastructure	7,981.50	7,981.50
Machinery, Equipment and Licensed Vehicles	<u>94,903,713.33</u>	<u>86,644,203.76</u>
Total Assets	<u>\$ 486,854,845.30</u>	<u>\$ 453,755,100.38</u>
<u>Investment in Fixed Assets</u>		
Investment in General Fixed Assets	<u>\$ 486,854,845.30</u>	<u>\$ 453,755,100.38</u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

NOTES TO FINANCIAL STATEMENTS

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The County of Hudson, New Jersey (the “County”) functions independently through a county executive plan form of government pursuant to New Jersey Statutes Annotated (N.J.S.A.) Title 40, Chapter 41A. The governing body consists of a county executive, elected to a four year term, and a board of nine freeholders, who are elected to concurrent three year terms. The purpose of the County is to provide general county services and conduct general county affairs, as provided for by the County’s various departments, offices, agencies and programs. The County also has certain oversight responsibilities towards local governments that are located within the County’s geographical boundaries, including its twelve municipalities.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board (“GASB”) establishes criteria to be used to determine which component units should be included in the financial statements of the primary government (the County). Inasmuch, its administrative operations activity of the Department of Family Services, Division of Welfare is a Department of the County, as well as those of other County Departments, are blended with that of the County. The State of New Jersey, Department of Community Affairs, Division of Local Government Services, (the “Division”) requires the financial statements of the County to be reported separately from its component units. If the provisions of GASB had been complied with, the following component units would have been discretely presented with the financial statements of the County:

Hudson County Community College	Hudson County Schools of Technology
Hudson County Improvement Authority	

Audit reports of the component units are available at the offices of each of the respective component units.

BASIS OF PRESENTATION

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF PRESENTATION (continued)

The financial statements of the County have been prepared in conformity with accounting principles and practices prescribed by the Division, which differ from GAAP. Such principles and practices prescribed by the Division are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group, which differ from the fund structure required by GAAP.

Current Fund – This is the general fund of the County and is used to record income and expenditures of a general operating nature.

Federal and State Grant Fund – This fund is used to account for activity of the majority of the grants received by the County, including grant receivables and their related receipts and expenditures against related grant reserves. Grants recorded here must also be included in the County operating budget.

Trust Funds – This fund is used to account for receipts, custodianship and disbursement of dedicated revenues in accordance with the purpose for which each reserve was created, subject to available cash in each individual trust fund reserve established pursuant to N.J.S.A. 40A:4-39 and other applicable state statutes.

General Capital Fund – This fund is used to account for the receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund or other funds. Also included in this fund are bonds and notes payable offset by deferred charges to future taxation.

Affordable Housing Utility Operating and Capital Fund – This fund is used to account for the operations and acquisition of capital facilities of the County-owned Affordable Housing Utility. The Operating Utility records revenues and expenditures applicable to the general operation of the program to create additional affordable housing in the County. The Capital Utility is used to account for financial resources used to provide loans to create affordable housing within the County.

General Fixed Assets – This is not a separate fund type, but an “account group” used to account for all fixed assets of the County.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF PRESENTATION (continued)

The accounts of the County are maintained in accordance with the Division's principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The Division's principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The General Fixed Assets account group, on the other hand, is a financial reporting device designed to provide accountability for certain fixed assets and the investment in those fixed assets that are not recorded in the funds because they do not directly affect net expendable available financial resources.

BASIS OF ACCOUNTING

The County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The current financial resource focus and modified accrual basis of accounting is generally followed with significant exceptions which are explained as follows:

Revenues – Revenues are realized when received in cash except for certain amounts which are due from other governmental units. Receipts from Federal revenue sharing funds and other Federal and State grants are realized as revenue when anticipated in the budget. Receivables for property taxes assessed to the municipalities within the County, as well as any amounts added or omitted and other amounts due to the County, are recorded with offsetting reserves on the balance sheet of the Current Fund. Such amounts are not recorded as revenue until collected. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires revenues to be recognized in the accounting period when they become measurable and available and in certain instances reduced by an allowance for doubtful accounts.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Expenditures – Expenditures are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriations for principal and interest payments on general capital and utility indebtedness are provided on the cash basis. GAAP requires expenditures in the current (or general) fund to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances – Encumbrances are contractual orders outstanding at year end reported as expenditures through the establishment of an encumbrance payable. Outstanding encumbrances at year end are reported as a cash liability in the financial statements. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – Appropriation Reserves are available until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Transfers are allowed between certain line items during the first three months of the fiscal year. Lapsed appropriation reserves are recorded as other credits to income. Appropriation Reserves do not exist under GAAP.

Interfunds – Advances from the Current Fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies – The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Deferred Charges to Future Taxation, Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Compensated Absences and Post-Employment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. GAAP requires that the amount that would normally be liquidated with expendable financial resources to be recorded as an expenditure in the operating funds and the remaining obligations be recorded as long-term obligations.

Improvement Authorizations – Improvement Authorizations in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

General Fixed Assets - Accounting for Governmental Fixed Assets as promulgated by the Division differs in certain respects from GAAP, and requires the inclusion of a statement of general fixed assets as part of the County's basic financial statements.

Fixed assets used in governmental operations (general fixed assets) are accounted for in an account group identified as "General Fixed Assets" and are not included within the records of any fund types. Purchases from these funds for fixed assets are recorded as expenditures within the fund. With minor exception, public domain ("infrastructure") general fixed assets consisting of certain improvements other than improvements to buildings, such as improvements to roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets, except land, are valued at historical cost or estimated historical cost if actual historical cost is not available. Expenditures for construction in progress are recorded in the Capital Fund against authorizations under which the project was approved until such time as the construction is completed and put into operations.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County is required to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. The Division sets a maximum policy for defining general fixed assets as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit.

No depreciation has been provided for in the financial statements. Fixed assets acquired through federal grants in aid or contributed capital have been accounted for separately.

Accounting for utility fund property and equipment purchased by the Affordable Housing Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The utility does not record depreciation on fixed assets.

GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Use of Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Investments - New Jersey governmental units are required to deposit public funds in a public depository. Public depositories are defined by statutes as any State or federally chartered bank, savings bank or an association located in New Jersey or a state or federally chartered bank, savings bank or an association located in another state with a branch office in New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation (FDIC) and which receives or holds public funds on deposit. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County is also required to annually adopt a cash management plan and to deposit or invest its funds pursuant to the cash management plan. The cash management plan adopted by the County requires it to deposit funds as permitted in N.J.S.A 40:5-15.1, so long as the funds are deposited in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey and requires all public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

In 2009, legislation revised GUDPA to provide higher levels of security and oversight. Among the increased protections and oversight, the revised GUDPA ensures a common level of deposit risk by each bank choosing to accept local government deposits, requires banks to fully collateralize deposits over \$200 million, implements enforcement protocol which allows the Department of Banking and Insurance to institute risk-based collateral requirements promptly when a bank shows signs of stress, provides enhanced oversight by the Department of banking and insurance and permits GUDPA certificates to be provided through an online system.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note B - Cash and Cash Equivalents.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with the Local Budget Law. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements. The budgetary requirements herein outlined are applicable to only the Current and Affordable Housing Utility Operating Funds, and not the Trust, Capital Fund, Affordable Housing Utility Capital Fund or the General Fixed Assets account group. However, statutes require the County to adopt annually a six-year capital plan. This plan allows the governing body to expend or incur obligations for capital purposes only. Such projects under the plan must be adopted through capital ordinance.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County must adhere to procedures for adoption of its annual budget as established by the Division. These procedures include statutory deadlines of: January 26 for introduction and approval and February 28 for adoption. These dates are subject to extension by the Division by approval of the Local Finance Board. Appropriations within the adopted budget cannot be modified until the final two months of the year at which time transfers between certain line items are allowed. Under certain circumstances emergency authorizations and insertions of items of revenue and appropriation are allowed by authorization of the governing body, subject to approval of the Division.

The County must prepare its budgets in compliance with applicable laws capping the amounts by which the County may increase its appropriations or its tax levy to be apportioned among its constituent municipalities. A description of both "CAPS" follows:

1977 2.5% Appropriation and Levy "CAP": This Cap, calculated using the formulas and provisions primarily of N.J.S.A. 40A:4-45.2 and 45.4, was originally adopted into law in 1976 and was most recently amended in 2003. Under this law, the County is permitted to increase its overall appropriations (with certain exceptions as defined within the law) by 2.5% or the "cost of living adjustment" (COLA), whichever is less. The COLA is calculated based on the traditional federal government inflation calculation. The County can, when the COLA is less than or equal to 2.5%, increase its County tax levy to one percentage point greater than the COLA, up to a maximum of 3.5%, upon passage of a resolution.

2010 Levy "CAP": The 2010 Levy Cap is calculated using the formulas and provisions of N.J.S.A. 40A:4-45.44 through 45.47. It establishes limits on the increase in the total County amount to be raised by taxation (tax levy). The core of the levy cap formula is a 2% increase to the previous year's amount to be raised by taxation, net of any applicable cap base adjustments and emergency or special emergency appropriations.

Sale of Municipal Assets - The proceeds of the sale of County assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

Long-Term Obligations - General long-term debt is recognized as a liability of the General Capital Fund for the full amount. The County's utility long-term debt is recognized as a liability of the Affordable Housing Utility Capital Fund for the full amount.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Reserves (Other than Reserve for Receivables) - Reserves, other than reserve for receivables are considered as liabilities, and not as a reservation of fund balance.

Reserve for Receivables and Other Assets – Receivables of the County, with the exception of certain intergovernmental receivables, are offset on the balance sheet with a credit that is created to preserve the revenue recognition basis required by the Division’s accounting principles. The reserve delays the recognition of these revenues until they are received in cash.

Advertising Costs - Advertising costs are charged against the appropriate budget line as they occur. The County does not engage in direct-response advertising.

Fund Balance - Fund equity represented on the financial statements consists solely of Fund Balance, which is not further categorized with respect to reservations (portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use) or designations (plans for future use of financial resources)

BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP.

Comparative Data - Comparative data for the prior year has been presented in the accompanying balance sheets and statements of operations in order to provide an understanding of changes in the County’s financial position and operations. Comparative data is not presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Reclassifications – Certain reclassifications have been made to the prior year financial statement presentation to correspond to the current year’s format. These reclassifications had no effect on fund balance and changes in fund balance.

Reconciliation of Accounting Basis – As described throughout Note A, substantial differences exist between GAAP and the basis prescribed by the Division. Reconciliation between the two would not be meaningful or informative and therefore is not provided herein.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE B. CASH AND CASH EQUIVALENTS

DEPOSITS

All cash and cash equivalents on deposit are partially insured by the FDIC up to \$250,000 for each depository. Deposits in excess of FDIC limits, as noted below, are entirely insured or collateralized by a collateral pool maintained by public depositories as required by GUDPA (see Note A - Cash and Investments) or are on deposit with the New Jersey Asset and Rebate Management Program (NJARM) and New Jersey Educational Facilities Authority (NJEFA).

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the pledging financial institution.
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

At December 31, 2017 and 2016, the County's deposits are summarized as follows, deposits are allocated among four financial institutions:

	2017	2016
Insured - FDIC	\$ 1,454,814.17	\$ 1,000,000.00
Insured - GUDPA	299,517,269.31	234,868,874.51
NJ Asset and Rebate Management Program	510,143.90	504,573.21
	<u>\$ 301,482,227.38</u>	<u>\$ 236,373,447.72</u>

Under GUDPA, financial institutions are not required to pledge collateral for amounts covered by FDIC insurance.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the County's deposits as of December 31, 2017 and 2016 are held in foreign currency.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS

New Jersey statutes permit the County to purchase the following types of securities when authorized by the cash management plan (described in note A):

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services for investment by local units.
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund.
- Agreements for the repurchase of fully collateralized securities if (a) the underlying securities are permitted investments pursuant to the first and third bullets of this section, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the County's name and are held by either the counterparty or its trust department or agent, but not in the County's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits. It is the risk that changes in exchange rates will adversely affect investments. The County does not have any investments denominated in foreign currency as of December 31, 2017 and 2016.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS (continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County does not have an investment policy regarding the management of credit risk.

Concentration of Credit Risk - The County places no formal limit on the amount it may invest in any one issuer. New Jersey Statutes limit municipal investments to those specified and summarily identified in the first paragraph of the “Investments” section of this note. Currently, the County’s only investments consist of deposits in the MBIA Government Investment Pool, the NJARM Program and the NJEFA Fund, all of which are classified as Government Investment Pools.

Investment Type	Fair Value*	Investment Maturities (in Years)			
		< 1	1 - 5	6 - 10	> 10
2017 Government Investment Pools	\$ 510,143.90	\$ 510,143.90	\$ -	\$ -	\$ -
2016 Government Investment Pools	\$ 504,573.21	\$ 504,573.21	\$ -	\$ -	\$ -

*Short-term investments are carried at cost, which approximates fair value.

The New Jersey Asset and Rebate Management Program (“NJARM”) – This is a financial organization created exclusively for New Jersey local governments. The Program was designed to help achieve excellence in the governmental unit’s investment program. Created as a joint investment trust under the Interlocal Services Act, NJARM provides participants with investment and arbitrage compliance services for both bond proceeds and general operating funds. As of December 31, 2017 and 2016, the County had balances \$510,143.90 and \$504,573.21, respectively, in the NJARM Program government investment pool.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE C. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes are collected and remitted quarterly to the County by the County's twelve municipalities. Each municipality is responsible for enforcing collection from individual taxpayers, and is required to remit to the County the full amount of the County portion of the municipality's total tax levy. The County portion includes County purpose taxes and County Open space taxes. Property taxes receivable for County purpose taxes are recorded in the Current Fund, while County Open Space Taxes are recorded in the Trust Fund, as each municipality's semiannual tax levy billing is approved. In addition, the County's share of taxes for any added and omitted assessments throughout the year for each municipality is recorded by the County as taxes receivable in the Current Fund.

Property tax bills are to be mailed by the municipality on or before June 14 and December 1. If the municipality is unable to mail bills by these dates, it has until June 30 and December 31 to mail estimated bills for the respective initial mailing dates. The June 14/30 bill is due from the taxpayer to the municipality in two quarterly installments on August 1 and November 1. The municipality is then required to remit the County taxes to the County on August 15 and November 15. The December 1/31 bill is due from the taxpayer to the municipality in two quarterly installments on February 1 and May 1. The municipality is then required to remit the County taxes to the County on February 15 and May 15. For added/omitted taxes, the municipality is to mail the bill on or before October 25. The due date for the taxpayer to pay the municipality is November 1. The municipality is then required to remit the County taxes on added/omitted assessments by February 15.

Taxes were levied for the years ended December 31, 2017 and 2016 as follows:

<u>Year Ended Dec. 31</u>	<u>Total</u>	<u>County-Purpose Tax Levy Raised Suport of Budget</u>	<u>Added and Omitted Tax Levy</u>	<u>County Open Space Tax Levy</u>
2017	\$ 361,522,813.85	\$ 350,543,753.11	\$ 3,647,890.63	\$ 7,331,170.11
2016	347,121,999.27	337,343,753.11	3,239,016.00	6,539,230.16

As of December 31, 2017 and 2016, the County had added and omitted taxes receivable of \$3,470,124.04 and \$2,282,814.64, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT

SUMMARY OF COUNTY DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general and utility capital expenditures of the County. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years, or be retired by the issuance of bonds. At December 31, 2017 and 2016 the County's debt is summarized as follows:

	December 31, 2017			Dec. 31, 2016
		Authorized		
Statutory Debt Pursuant to Local Bond Law	Issued	But Not Issued	Total	Total
General:				
General, School and College				
Improvement Bonds	\$ 265,396,000.00	\$ 114,000,917.06	\$ 379,396,917.06	\$ 424,222,428.60
Green Trust Loans	2,928,753.16	-	2,928,753.16	3,191,647.36
Bond Anticipation Notes	162,167,967.00	-	162,167,967.00	83,976,156.00
Total Gross Statutory Debt Issued	430,492,720.16	114,000,917.06	544,493,637.22	511,390,231.96
County Guaranty	541,328,243.00	-	541,328,243.00	548,270,066.00
Gross Statutory Debt	971,820,963.16	114,000,917.06	1,085,821,880.22	1,059,660,297.96
Less Statutory Deductions to Debt Limit:				
Debt Guaranteed by County	541,328,243.00	-	541,328,243.00	548,270,066.00
Funds in Hand for Payment of Debt				
Capital Fund: Reserve for Payment of Bonds	16,409,946.16	-	16,409,946.16	11,323,596.41
Trust Fund: Open Space Trust Fund	5,351,000.00	-	5,351,000.00	5,541,000.00
Merrill Lynch Delegation Agreement	6,100,000.00	-	6,100,000.00	6,750,000.00
NJSA 18A:64A-22.1 to 22.8 - County Colleges	27,392,500.00	-	27,392,500.00	29,899,000.00
	596,581,689.16	-	596,581,689.16	601,783,662.41
Net Statutory Debt	\$ 375,239,274.00	\$ 114,000,917.06	\$ 489,240,191.06	\$ 457,876,635.55

The County's long-term debt activity for the most recent two years ended is summarized as follows:

	Balance Dec. 31, 2016	New Issues	Retirements*	Balance Dec. 31, 2017	Due by Dec. 31, 2018
General Serial Bonds	\$ 278,984,000.00	\$ 11,100,000.00	\$ 24,688,000.00	\$ 265,396,000.00	\$ 25,350,000.00
Green Acres Loans	3,191,647.36	-	262,894.20	2,928,753.16	268,178.36
	<u>\$ 282,175,647.36</u>	<u>\$ 11,100,000.00</u>	<u>\$ 24,950,894.20</u>	<u>\$ 268,324,753.16</u>	<u>\$ 25,618,178.36</u>

* Includes \$953,000 Retired through the application of Bond Premium Proceeds

	Balance Dec. 31, 2015	New Issues	Retirements	Balance Dec. 31, 2016	Due by Dec. 31, 2017
General Serial Bonds	\$ 287,697,000.00	\$ 13,100,000.00	\$ 21,813,000.00	\$ 278,984,000.00	\$ 23,735,000.00
Green Acres Loans	3,449,361.49	-	257,714.13	3,191,647.36	262,894.21
	<u>\$ 291,146,361.49</u>	<u>\$ 13,100,000.00</u>	<u>\$ 22,070,714.13</u>	<u>\$ 282,175,647.36</u>	<u>\$ 23,997,894.21</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

Debt Refunding

During the years ended December 31, 2017 and 2016, the County renewed Bond Anticipation Notes in the amounts of \$82,976,156 and \$83,976,156, respectively. In addition, November 30, 2017, the County refunded \$17,978,000 of its remaining balance of Community College Bonds originally issued in the amount of \$32,353,000 on January 28, 2010. A balance of \$4,925,000 remains on the 2010 College Bonds at December 31, 2017.

School Bond Reserve Act

Certain bonds of the County issued as Vocational School Bonds are additionally secured and are entitled to the benefits of the New Jersey School Bond Reserve Act, chapter 72 of the Laws of New Jersey of 1980. If the County is unable to make payment of principal of or interest on any of its bonds issued for school purposes, the trustees of the Fund for the Support of Free Public School of the State of New Jersey will purchase such bonds at par value and will pay to the bondholders the interest due or to become due within the limits of funds available in the reserve account in accordance with the provisions of the School Bond Reserve Act. Any such payment of interest or purchase price of school bonds paid on behalf of the County pursuant to this Act shall be deducted from the appropriation for apportionment of State Aid. Included in the County's "General Serial and Term Bonds Payable" as of December 31, 2017 and 2016 are Vocational School Bonds additionally secured under the School Bond Reserve Act of \$47,100,000 and \$42,040,000, respectively.

County College Bond Act

The County has issued County Community College Bonds which qualify under the County College Bond Act, chapter 12 of the Laws of New Jersey of 1971, as amended. In accordance with this act, the County has received notification from the State Treasurer that the State will provide support for a proportionate share of the principal and interest when due. Such support will be made to the County, upon the County's certification of amounts due, on or before the dates when such bonds are payable by the County. During the years ended December 31, 2017 and 2016, the County recognized \$3,856,065.74 and \$3,527,735.00, respectively, as 'State Aid – County College Bond' revenues pursuant to this act.

Hudson County Community College Bonds issued and authorized but not issued totaled \$54,785,000 as of December 31, 2017. Of this amount, \$27,392,500 are additionally secured pursuant to the County College Bond Act.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE

General Serial and Term Bonds Payable

The County has outstanding at December 31, 2017 and 2016 various general serial and term bonds, including General Improvement and Refunding bonds, Vocational School Bonds and Community College Bonds. The following table summarizes the 2017 activity of such bonds, as well as the short term principal liability of each.

Summary of General Serial and Term Bonds Activity					
Description	Balance	Increase	Decrease	Balance	Due by
	Dec. 31, 2016			Dec. 31, 2017	Dec. 31, 2018
Merrill Lynch Refunding Bonds issued April 17, 1991 for \$10,000,000 maturing annually from 2012 through 2026 bearing variable interest rates	\$ 6,750,000.00	\$ -	\$ 650,000.00	\$ 6,100,000.00	\$ 650,000.00
Recovery Zone Economic Development Bonds issued December 22, 2010 for \$20,700,000 maturing annually through 2030 bearing interest rates of 1.704% to 6.928%	19,500,000.00	-	1,300,000.00	18,200,000.00	1,400,000.00
General Improvement Refunding Bonds issued April 26, 2011 for \$15,200,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	8,640,000.00	-	1,535,000.00	7,105,000.00	1,620,000.00
General Improvement Bonds issued June 19, 2012 for \$10,925,000 maturing annually through 2032 bearing interest rates of 2.00% to 3.75%	9,665,000.00	-	525,000.00	9,140,000.00	535,000.00
General Improvement Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$24,410,000 to refund Series 2006 General Improvement Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	20,455,000.00	-	3,830,000.00	16,625,000.00	3,995,000.00
General Obligation Bonds, Series 2014 issued Nov. 25, 2014 for \$74,000,000 to Finance Multiple Ordinances maturing Dec. 1 annually from 2015 through 2031 bearing interest rates of 2% to 5%	66,435,000.00	-	3,810,000.00	62,625,000.00	3,845,000.00
Koppers Site HCIA Bonds issued May 1, 2012 for \$6,265,000 maturing annually through 2025 bearing an interest rate of 2.50%	4,545,000.00	-	455,000.00	4,090,000.00	470,000.00

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance			Balance	
	Dec. 31, 2016	Increase	Decrease	Dec. 31, 2017	Due by Dec. 31, 2018
Koppers Site Refinance Completion Project	\$ 15,450,000.00	\$ -	\$ 1,550,000.00	\$ 13,900,000.00	\$ 1,590,000.00
County Secured Revenue Bonds issued May 1, 2013 for \$19,880,000 maturing annually through 2025 bearing an interest rate of 2.50%					
Open Space Bonds	5,541,000.00	-	190,000.00	5,351,000.00	185,000.00
issued July 13, 2011 for \$6,446,000 maturing annually through 2036 bearing interest rates of 3.00% to 4.625%					
County College Bonds	7,960,000.00	-	250,000.00	7,710,000.00	250,000.00
issued June 25, 2013 for \$8,710,000 maturing annually through 2033 bearing interest rates of 3.0% - 4.75%					
General Improvement Bonds	5,465,000.00	-	235,000.00	5,230,000.00	235,000.00
issued June 18, 2015 for \$5,700,000 to Finance Ordinance No. 529-09-2014 maturing annually on June 1 through 2035 bearing interest rates of 2.00% to 5%					
County Community College Bonds	24,428,000.00	-	19,503,000.00	4,925,000.00	1,580,000.00
issued January 28, 2010 for \$32,353,000 maturing annually through 2020 (2021-2030 Refunded) bearing interest rates of 3.00% to 4.00%					
County Community College Bonds	7,100,000.00	-	570,000.00	6,530,000.00	580,000.00
issued June 19, 2012 for \$8,500,000 maturing annually through 2027 bearing interest rates of 2.00% to 3.50%					
County College Bonds	1,290,000.00	-	70,000.00	1,220,000.00	70,000.00
issued June 25, 2013 for \$1,500,000 maturing annually through 2028 bearing interest rates of 3.0% to 4.5%					
County College Refunding Bonds	2,275,000.00	-	1,140,000.00	1,135,000.00	1,135,000.00
issued May 9, 2013 for \$5,765,000 maturing annually through 2018 bearing interest rates of 3.0% - 4.0%					
County College Bonds, Series 2014	3,850,000.00	-	200,000.00	3,650,000.00	200,000.00
issued June 11, 2014 for \$4,250,000 to Finance Ordinance No. 374-06-2013 maturing March 15 annually from 2015 through 2029 bearing interest rates of 2% to 3.25%					

COUNTY OF HUDSON NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance			Balance	
	Dec. 31, 2016	Increase	Decrease	Dec. 31, 2017	Due by Dec. 31, 2018
County College Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$10,010,000 to refund Series 2006 Community College Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	\$ 9,960,000.00	\$ -	\$ 1,815,000.00	\$ 8,145,000.00	\$ 1,875,000.00
County College Bonds, Series 2015 (County College Bond Act, P.L. 1971 c. 12) issued June 11, 2014 for \$3,200,000 to Finance Ordinance No. 528-09-2014 maturing annually on June 1 through 2030 bearing interest rates of 2% to 5%	3,010,000.00	-	190,000.00	2,820,000.00	190,000.00
County College Bonds, Series 2016B (C. 12 Bonds) issued June 14, 2016 for \$3,000,000 to fund Ord. No. 648-11-2015 maturing July 1 annually from 2017 through 2031 bearing interest rates of 2.0% to 5%	3,000,000.00	-	165,000.00	2,835,000.00	170,000.00
County College Bonds, Series 2017B (C. 12 Bonds) issued June 20, 2017 for \$3,100,000 to fund Ord. No. 489-08-2016 maturing July 1 annually from 2018 through 2032 bearing interest rates of 2.0% to 5.0%	-	3,100,000.00	-	3,100,000.00	170,000.00
County College Refunding Bonds, Series 2017 (C. 12 Bonds) (callable) issued November 30, 2017 for \$17,025,000 to refund bonds dated January 28, 2010 maturing February 15 annually from 2018 through 2030 bearing interest rates of 2.0% to 4.0%	-	17,025,000.00	-	17,025,000.00	100,000.00
Vocational School Refunding Bonds issued April 26, 2011 for \$2,740,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	1,525,000.00	-	270,000.00	1,255,000.00	290,000.00
County Vo-Tech Schools Bonds issued June 25, 2013 for \$8,750,000 maturing annually through 2024 bearing interest rates of 3.0% to 4.0%	7,250,000.00	-	600,000.00	6,650,000.00	775,000.00
County Vocational-Technical Schools Bonds, Series 2014 issued June 11, 2014 for \$15,650,000 to Finance Ordinance No. 261-05-2013 maturing March 15 annually from 2015 through 2027 bearing interest rates of 2% to 3%	13,760,000.00	-	945,000.00	12,815,000.00	945,000.00

COUNTY OF HUDSON NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance			Balance	Due by
	Dec. 31, 2016	Increase	Decrease	Dec. 31, 2017	Dec. 31, 2018
County Vocational-Technical Schools Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$21,225,000 to refund Series 2006 County Vo-Tech Bonds maturing Sept. 1 annually from 2015 through 2028 bearing interest rates of 1.5% to 5%	\$ 21,030,000.00	\$ -	\$ 1,395,000.00	\$ 19,635,000.00	\$ 1,445,000.00
County Vocational-Technical Bonds, Series 2016A issued June 14, 2016 for \$10,100,000 to fund Ord. No. 271-5-2014 maturing July 1 annually from 2017 through 2032 bearing interest rates of 2.0% to 5%	10,100,000.00	-	520,000.00	9,580,000.00	530,000.00
County Vocational-Technical Bonds, Series 2017A issued June 20, 2017 for \$8,000,000 to fund Ord. No. 490-08-2016 maturing July 1 annually from 2018 through 2030 bearing interest rates of 2.0% to 5.0%	-	8,000,000.00	-	8,000,000.00	520,000.00
	<u>\$ 278,984,000.00</u>	<u>\$ 28,125,000.00</u>	<u>\$ 41,713,000.00</u>	<u>\$ 265,396,000.00</u>	<u>\$ 25,350,000.00</u>
	Refunded	\$ 17,025,000.00	\$ 17,025,000.00		
	Issued / Paid	11,100,000.00	24,688,000.00		
		<u>\$ 28,125,000.00</u>	<u>\$ 41,713,000.00</u>		

The following paragraphs further describe the bonds included in the summary of general serial and term bond activity.

Merrill Lynch Refunding Bonds - Merrill Lynch Refunding Bonds, which were issued by the County for \$10,000,000 on April 17, 1991, but under a delegation agreement, the debt service is paid by Merrill Lynch directly to the Hudson County Improvement Authority. Such bonds shall mature serially each July 1, from 2012 through 2025, in the amount of \$650,000 each year. On July 1, 2026, the remaining principal of \$900,000 shall mature. Interest on the bonds is based on a variable rate. Interest is projected on the forgoing schedule on an average interest rate of 2.0%. These bonds had outstanding balances at December 31, 2017 and 2016 of \$6,100,000 and \$6,750,000, respectively.

County College Bonds, Series 2010 – These bonds were issued under the County College Bond Act, as previously described, for the purpose of permanently financing various capital projects by and for Hudson County Community College as authorized by Ordinance No. 161-4-2008 adopted on April 10, 2008 (\$30,000,000 issued herein) and Ordinance No. 70-1-2010 adopted on January 28, 2010 (\$2,353,000 issued herein). Issued in 2006 for an original amount of \$32,353,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$4,925,000 and \$24,428,000,000, respectively. \$17,978,000 of these bonds, including \$953,000 funded by issuance premium, were refunded in 2017.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

County General Obligation Recovery Zone Economic Development Bonds (Federally Taxable) –

These bonds were issued to provide funds which will be used by the County to finance the renovation of an existing warehouse building located in Kearny for use by the County as storage space and a Command Center for the County’s Office of Emergency Management, storage space and a Command Center for the County Correctional Center and an archive record storage facility for the Hudson County Prosecutor’s Office. Funds are also provided herein to pay costs associated with the bonds and capital improvements aforementioned. The County is required to make debt service payments to the HCIA which shall be sufficient to pay the principal of and interest on the bonds when scheduled.

The Bonds were issued as taxable “Recovery Zone Economic Development Bonds” as authorized by the Recovery Act. By designating the Bonds as “Recovery Zone Economic Development Bonds,” the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each Interest Payment Date.

The subsidies to be received on the bonds are subject to certain ongoing requirements that must be met subsequent to the issuance and delivery of the bonds in order for the HCIA or County to continue to receive the cash subsidy payments, including requirements relating to the use and expenditure of proceeds of the bonds. Noncompliance may cause the HCIA or County to be ineligible to continue to receive the cash subsidy payments. The Authority and County have each covenanted in its Tax and Arbitrage Certificate to comply with certain applicable provisions of the Code relating to actions to be taken by the Authority and County, respectively, in respect of the bonds after the issuance thereof to the extent necessary to effect and maintain the receipt of the cash subsidy payments.

During the years ended December 31, 2017 and 2016, the County received \$513,467.02 and \$537,639.00, respectively, pursuant to the cash subsidy provided by the United States Treasury. The cumulative subsidy received over the life of the bonds at December 31, 2017 and 2016 are \$3,686,456.74 and \$3,172,989.72, respectively.

Due to the events of sequestration, the aggregate (total Federal) reduction in subsidy payments for these bonds was 8.7% of the Federal amount budgeted for such payments. The likelihood of potential future sequestration action is unclear, however, should it occur, additional reductions in future subsidy payments are possible.

Issued in 2010 for an original amount of \$20,700,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$19,500,000 and \$18,200,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

The General Obligation Recovery Zone Economic Development Bonds dated December 22, 2010 consist partially of term bonds in addition to serial payments. These term bonds are subject to mandatory sinking fund redemption prior to maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date fixed for redemption. The following table represents the sinking fund schedule for each of the term bond payments required.

Schedule of Mandatory Sinking Fund Payments			
Recovery Zone Economic			
Development Bonds Maturing			
	Dec. 1, 2025	Dec. 1, 2030	
2022	\$ 1,400,000.00	\$ -	
2023	1,400,000.00	-	
2024	1,400,000.00	-	
2025	1,400,000.00	-	
2026	-	1,400,000.00	
2027	-	1,400,000.00	
2028	-	1,400,000.00	
2029	-	1,400,000.00	
2030	-	1,400,000.00	
Due at Maturity	<u>\$ 5,600,000.00</u>	<u>\$ 7,000,000.00</u>	

Open Space Bonds, Series 2011 – These bonds were issued to provide for the permanent financing of various open space, recreation and historic preservation trust fund capital improvements and the acquisition of real property for the expansion of Berry Lane Park for open space, recreation and historic preservation trust fund capital purposes as authorized by Ordinance No. 534-11-2007 adopted November 20, 2007 (\$5,276,000 issued herein) and Ordinance No. 485-10-2010 (\$1,170,000 issued herein). Issued in 2011 for an original amount of \$6,446,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$5,351,000 and \$5,541,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Obligation Refunding Bonds, Series 2011 – During the year ended December 31, 2011, the County issued \$17,940,000 of refunding bonds dated April 26, 2011 consisting of:

- \$15,200,000 General Improvement Refunding Bonds, Series 2011, the proceeds of which refunded the remaining principal balance of \$15,200,000 and interest accrued through November 1, 2011 of the General Improvement Bonds issued on November 1, 2001 in the original amount of \$20,885,000. These bonds had outstanding balances at December 31, 2017 and 2016 of \$7,105,000 and \$8,640,000, respectively.
- \$2,740,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2011, the proceeds of which refunded the remaining principal balance of \$2,740,000 and interest accrued through November 1, 2011 of the Vocational School Bonds issued on November 1, 2001 in the original amount of \$3,650,000. These bonds had outstanding balances at December 31, 2017 and 2016 of \$1,255,000 and \$1,525,000, respectively.
- Proceeds of both refunding bonds were also used to pay costs of issuance of the bonds.

General Obligation Bonds, Series 2012 – During the year ended December 31, 2012, the County issued \$19,425,000 of general obligation bonds dated June 19, 2012 consisting of:

- \$10,925,000 General Improvement Bonds, Series 2012, the proceeds of which refund the entire outstanding amount of bond anticipation notes of the County issued August 18, 2011 and maturing August 17, 2012 providing for the acquisition of real property located at 567 Pavonia Avenue, Jersey City and various improvements thereto as authorized by Ordinance No. 331-8-2009 finally adopted August 25, 2009. These bonds had outstanding balances at December 31, 2017 and 2016 of \$9,140,000 and \$9,665,000, respectively.
- \$8,500,000 County College Bonds, Series 2012, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 266-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2017 and 2016 of \$6,530,000 and \$7,100,000, respectively.
- Proceeds of both bonds were also used to pay costs of issuance of the bonds.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

Acquisition of Koppers Seaboard Site - On February 26, 1998 the Board of Chosen Freeholders approved Resolution 103-2-1998, subsequently amended on November 24, 1998 by Resolution 611-11-1998, authorizing the execution of a contingent purchase or lease agreement by and between the County and the HCIA. The County and the HCIA entered into an agreement that provides for the County's unconditional obligation to purchase or lease the Koppers Site, located in Kearny, New Jersey for a minimum net purchase price of \$33,000,000 in the event that other efforts to sell or lease the site by the HCIA to a third party purchaser were unsuccessful. On June 14, 2001, the HCIA sent formal notification to the County that they were unable to transfer or lease the Koppers Site, in accordance with the provisions of the agreement.

The County agreed that the contingent purchase price be paid in three (3) annual installments of \$11,000,000 each on October 1 of 2001, 2002 and 2003. The County has paid \$33,000,000 to the HCIA in connection with the Koppers Site in accordance with the agreement. On July 26, 2001, the County adopted a bond ordinance in the amount of \$33,300,000.00 to meet the obligation. The County issued bond anticipation notes in three \$11,000,000 tranches in 2001, 2002 and 2003 and subsequently rolled over such bond anticipation notes, with certain pay-downs through and including the date hereof. Bonds were issued in 2012 to permanently finance the 2001 tranche and in 2013 to permanently finance the 2002 and 2003 tranches. Original authorization of these bonds was through Ordinance No. 300-7-2001.

- **HCIA Bonds, Series 2012** - During the year ended December 31, 2012, the County issued \$6,265,000 of bonds at an interest rate of 2.5% for the purpose of refunding a portion of the outstanding amount of bond anticipation notes of the County issued August 31, 2011 and maturing May 1, 2012 providing for the acquisition of land in Kearny referred to as the Koppers Site. Of the \$6,265,000 issued, \$6,144,000 was for the purposes of refunding the bond anticipation notes and the remaining \$121,000 was issued to finance the costs of issuance. These bonds had outstanding balances as of December 31, 2017 and 2016 of \$4,090,000 and \$4,545,000, respectively.
- **Completion, County Secured Revenue Bonds, Series 2013** - During the year ended December 31, 2013, the County issued \$19,880,000 of bonds at an interest rate of 2.5% for the purpose of refunding the total outstanding amount of bond anticipation notes of the County issued May 1, 2012 and maturing May 1, 2013 providing for the acquisition of land in Kearny referred to as the Koppers Site. These bonds had outstanding balances as of December 31, 2017 and 2016 of \$13,900,000 and \$15,450,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Obligation Bonds, Series 2013 – During the year ended December 31, 2013, the County issued \$18,960,000 of general obligation bonds dated June 25, 2013 consisting of:

- \$8,750,000 County Vocational-Technical Schools Bonds, Series 2013, the proceeds of which are to provide for the permanent financing of capital improvements and the acquisition of related capital equipment for the Hudson County Schools of Technology as authorized by Ordinance No. 406-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2017 and 2016 of \$6,650,000 and \$7,250,000, respectively.
- \$8,710,000 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 407-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2017 and 2016 of \$7,710,000 and \$7,960,000, respectively.
- \$1,500,000 of Chapter 12 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 267-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2017 and 2016 of \$1,220,000 and \$1,290,000, respectively.
- Proceeds of the above bonds were also used to pay costs of issuance of the bonds.

County College Refunding Bonds, Series 2013 – These bonds were issued to refund all of the County's \$6,000,000 outstanding callable County College Bonds, Series 2003(County College Bond Act, 1971 N.J. Laws c. 12, as amended), dated July 15, 2003 and maturing on July 15 in the years 2014 through 2018, inclusive, and also to pay, when due, interest accrued on the Refunded Bonds through and including July 15, 2013 as well as the costs of issuance of the Bonds. Issued in 2013 for an original amount of \$5,765,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$1,135,000 and \$2,275,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Obligation Refunding Bonds, Series 2014 – On November 6, 2014 the County issued \$55,645,000 of refunding bonds consisting of:

- \$24,410,000 General Improvement Refunding Bonds, Series 2014, the proceeds of which refunded \$25,462,000 of the General Improvement Bonds, Series 2006 issued in the original amount of \$39,082,000. These bonds had outstanding balances at December 31, 2017 and 2016 of \$16,625,000 and \$20,455,000, respectively.
- \$21,225,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2014, the proceeds of which refunded \$21,285,000 of the County Vocational/Technical School Bonds, Series 2006 issued in the original amount of \$27,925,000. These bonds had outstanding balances at December 31, 2017 and 2016 of \$19,635,000 and \$21,030,000, respectively.
- \$10,010,000 County College Refunding Bonds (County College Bond Act, 1971 NJ Laws C. 12, as amended), Series 2014, the proceeds of which refunded 10,385,000 of the Community College Bonds issued September 12, 2006 in the original amount of \$25,000,000 providing for improvements to Hudson County Community College. These bonds had outstanding balances at December 31, 2017 and 2016 of \$8,145,000 and \$9,960,000, respectively.
- Proceeds of the above refunding bonds were also used to pay costs of issuance of the bonds.

County Vocational-Technical Schools Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 261-05-2013 adopted May 7, 2013. Issued in 2014 for an original amount of \$15,650,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$12,815,000 and \$13,760,000 respectively.

County College Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County Community College improvements as authorized by Ordinance No. 374-06-2013 adopted June 27, 2013. Issued in 2014 for an original amount of \$4,250,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$3,650,000 and \$3,850,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Obligation Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County improvements as authorized by the ordinances noted below.

Ordinance Number	Date of Adoption	Purpose	Bonds Issued
267-06-2006	June 22, 2006	Various 2006 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	\$ 8,027,000.00
201-05-2007	May 10, 2007	Various 2007 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	19,720,000.00
100-03-2008	Mar. 13, 2008	Hudson County Plaza Building Project	5,890,000.00
137-03-2008	Mar. 27, 2008	Career Development Center	6,175,000.00
389-08-2008	Sep. 10, 2008	Various 2008 Capital Improvements by and in the County	9,723,000.00
088-02-2010	Feb. 11, 2010	Various 2010 Capital Improvements	10,690,000.00
457-10-2010	Oct. 14, 2010	Various 2010 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	13,775,000.00
			<u>\$ 74,000,000.00</u>

Issued in 2014 for an original amount of \$74,000,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$62,625,000 and \$66,435,000, respectively.

General Improvement Bonds, Series 2015 – These bonds were issued to provide for the permanent financing of a Science Center Building by and for the Hudson County Community College as authorized by Ordinance No. 529-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$5,700,000, this bond has an outstanding balance at December 31, 2017 and 2016 of \$5,230,000 and \$5,465,000, respectively.

County College Bonds, Series 2015 – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 528-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$3,200,000, this bond has an outstanding balance at December 31, 2017 and 2016 of \$2,820,000 and \$3,010,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

County Vocational-Technical Schools Bonds, Series 2016A – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 271-05-2014 adopted May 22, 2014. Issued in 2016 for an original amount of \$10,100,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$9,580,000 and \$10,100,000 respectively.

County College Bonds, Series 2016B – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 648-11-2015 adopted November 24, 2015. Issued in 2016 for an original amount of \$3,000,000, this bond has an outstanding balance at December 31, 2017 and 2016 of \$2,835,000 and \$3,000,000, respectively.

County Vocational-Technical Schools Bonds, Series 2017A – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 490-08-2016 adopted August 5, 2016. Issued in 2017 for an original amount of \$8,000,000, these bonds had outstanding balances at December 31, 2017 and 2016 of \$8,000,000 and \$-0- respectively.

County College Bonds, Series 2017B – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 489-08-2016 adopted August 5, 2016. Issued in 2017 for an original amount of \$3,100,000, this bond has an outstanding balance at December 31, 2017 and 2016 of \$3,100,000 and \$-0-, respectively.

County College Refunding Bonds, Series 2017C – These bonds were issued to refund \$17,978,000 of the County's \$24,428,000 outstanding County College Bonds originally January 28, 2010 for \$32,353,000. Whereas the original 2010 Bonds were scheduled to mature in annual installments through 2030, the 2017C bonds effectively refund all principal payments due from 2021 through 2030. Issued in 2017 for an original amount of \$17,025,000 (\$953,000 of the principal refunded was paid from premiums), these bonds had outstanding balances at December 31, 2017 and 2016 of \$17,025,000 and \$-0-, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

LOANS PAYABLE

Green Trust Loans Payable – Such loan activity for the year ended December 31, 2017 is as follows:

Summary of Green Trust Loans Activity				
	Balance Dec. 31, 2016	Decrease	Balance Dec. 31, 2017	Due by Dec. 31, 2018
Laurel Hill issued September 27, 2000 for \$306,502.50 maturing semi-annually from 2001 through 2020 bearing an interest rate of 2%	\$ 72,917.84	\$ 17,688.95	\$ 55,228.89	\$ 18,044.50
Urban Nature Center issued November 3, 2003 for \$270,000.00 maturing semi-annually from 2004 through 2023 bearing an interest rate of 2%	109,162.58	14,679.25	94,483.33	14,974.29
Bayonne and Waterfront Parks issued December 29, 2005 for \$498,391.00 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	254,103.82	26,039.02	228,064.80	26,562.39
Bayonne Gregg Park Development originally issued February 23, 2009 for \$250,000.00 maturing semi-annually from 2009 through 2028 bearing an interest rate of 2%	165,122.72	12,304.57	152,818.15	12,551.88
Mercer Park originally issued December 29, 2005 for \$495,250.50 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	137,032.45	38,183.11	98,849.34	38,950.60
West Hudson and Lincoln Parks - \$650,259 Environmental Projects - \$194,525 originally issued November 13, 2012 bearing an interest rate of 2%	647,064.87	59,067.17	587,997.70	60,254.43
Laurell Hill Park originally issued December 20, 2012 bearing an interest rate of 2%	805,462.27	43,179.61	762,282.66	44,047.52
Multi-Parks Playground originally issued August 19, 2013 bearing an interest rate of 2%	1,000,780.81	51,752.53	949,028.28	52,792.75
	<u>\$ 3,191,647.36</u>	<u>\$ 262,894.21</u>	<u>\$ 2,928,753.15</u>	<u>\$ 268,178.36</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

DEBT SERVICE REQUIREMENTS TO MATURITY

The repayment schedule of annual long-term debt service principal and interest for the next five years, and five year increments there-after, for bonds and loans issued and outstanding is as follows:

Year	Serial and Term Bonds			Green Acres Loans			Total
	Principal	Interest	Total	Principal	Interest	Total	
2018	\$ 25,350,000.00	\$ 10,352,578.68	\$ 35,702,578.68	\$ 268,178.36	\$ 57,240.83	\$ 325,419.19	\$ 36,027,997.87
2019	25,090,000.00	9,657,413.02	34,747,413.02	273,568.76	51,850.45	325,419.21	35,072,832.23
2020	26,170,000.00	8,746,051.52	34,916,051.52	258,700.59	46,351.70	305,052.29	35,221,103.81
2021	26,915,000.00	7,004,020.02	33,919,020.02	224,175.30	41,450.80	265,626.10	34,184,646.12
2022	18,410,000.00	5,922,871.02	24,332,871.02	228,681.24	36,944.88	265,626.12	24,598,497.14
2023-2027	90,265,000.00	18,890,758.35	109,155,758.35	1,009,681.14	117,593.85	1,127,274.99	110,283,033.34
2028-2032	50,235,000.00	4,774,473.90	55,009,473.90	630,366.44	38,102.87	668,469.31	55,677,943.21
2033-2036	2,961,000.00	227,641.26	3,188,641.26	35,401.32	354.01	35,755.33	3,224,396.59
Total	<u>\$ 265,396,000.00</u>	<u>\$ 65,575,807.77</u>	<u>\$ 330,971,807.77</u>	<u>\$ 2,928,753.15</u>	<u>\$ 389,889.39</u>	<u>\$ 3,318,642.54</u>	<u>\$ 334,290,450.31</u>

COUNTY-GUARANTEED DEBT

The County has guaranteed the following debt of the Hudson County Improvement Authority (HCIA).

Original Guaranty		Description	Guaranteed Debt Outstanding at:	
Date	Amount		Dec. 31, 2017	Dec. 31, 2016
09/22/2005	\$ 40,000,000.00	Harrison Stadium Project	\$ 39,589,797.00	\$ 40,000,000.00
09/22/2005	45,000,000.00	Harrison Parking Garage Project	44,870,000.00	45,000,000.00
08/25/2009	23,000,000.00	Bayonne Crossing Project	13,121,446.00	14,119,066.00
03/11/2010	12,500,000.00	Weehawken Port Imperial Parking Project	11,785,000.00	11,975,000.00
11/10/2010	95,000,000.00	Solid Waste System Revenue Refunding Bonds	77,420,000.00	78,890,000.00
03/03/2012	5,465,000.00	Renewable Energy Program Revenue Bonds	4,005,000.00	4,370,000.00
04/22/2011	18,000,000.00	830 Bergen Ave	14,140,000.00	14,915,000.00
12/10/2010	13,000,000.00	Lincoln Park Golf Course Project	12,045,000.00	12,245,000.00
12/11/2014	160,000,000.00	Career Technical High School	160,000,000.00	160,000,000.00
04/13/2009	300,000,000.00	Local Unit Loan Program Pooled Note Financing:		
		Series 2017A / Series 2016A	38,865,000.00	41,948,000.00
		Series 2017B / Series 2016B	70,390,000.00	75,888,000.00
		Series 2017C / Series 2016C	55,097,000.00	48,920,000.00
Total Guaranty of Outstanding Bonds, Loans and Notes			<u>\$ 541,328,243.00</u>	<u>\$ 548,270,066.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Descriptions of County guarantees are as follows. Generally, the pursuant bond, note and loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. Neither the debt nor the proceeds therefore are reflected on the accompanying financial statements, unless otherwise noted.

Local Unit Loan Program Pooled Note Financing - On August 13, 2009, the County adopted a Guaranty Ordinance fully, unconditionally and irrevocably securing the payment of principal and interest on certain notes to be issued by the HCIA (Pooled Note Financing) in an aggregate principal amount not exceeding \$300,000,000 for the purpose of providing additional security therefor, consenting to such financing and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA has issued notes annually referred to as “County-Guaranteed Pooled Notes (Local Unit Loan Program)” – (the “program”). Local Units participating in the program are collectively referred to as “borrowers” in the paragraphs that follow. Notes issued under the program constitute direct, special and limited obligations of the HCIA and will be payable from and secured by payments made on general obligations notes purchased from each of the borrowers. The borrower’s notes are direct and general obligations of each of the respective borrowers. The notes are not a debt of the County, except to the extent of the County guarantee. Note activity under this Loan Program during the year ended December 31, 2017 is summarized as follows:

		Interest	Maturity		Oustanding at
		Rate	Amount	Date	Dec. 31, 2017
<u>Dated March 23, 2017</u>					
Series 2017A-1	Tax-Exempt	2.25%	\$ 28,598,000.00	04/05/2018	\$ 28,598,000.00
Series 2017A-2A	Taxable	2.13%	10,267,000.00	04/05/2018	10,267,000.00
Series 2017A-2B	Taxable	2.13%	1,992,000.00	10/31/2017	-
<u>Dated June 6, 2017</u>					
Series 2017B-1A	Tax-Exempt	2.25%	\$ 24,175,000.00	06/15/2018	\$ 24,175,000.00
Series 2017B-1B	Tax-Exempt	2.25%	579,000.00	10/31/2017	-
Series 2017B-2	Taxable	2.00%	46,215,000.00	06/15/2018	46,215,000.00
<u>Dated October 4, 2017</u>					
Series 2017C-1	Tax-Exempt	2.25%	\$ 41,247,000.00	10/18/2018	\$ 41,247,000.00
Series 2017C-2	Taxable	2.25%	13,850,000.00	10/18/2018	13,850,000.00
					<u>\$ 164,352,000.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Further description of the purposes of these notes is as follows:

- ◆ **Guaranteed Pooled Notes, Series 2017A** - On March 23, 2017, the HCIA issued \$40,857,000 of County Guaranteed Pool Notes Series 2017A maturing April 5, 2018, consisting of: \$28,598,000 Tax Exempt County Guaranteed Pool Notes Series 2017A-1 at an interest rate of 2.25% and \$12,259,000 Federally Taxable County Guaranteed Pool Notes Series 2017A-2 at an interest rate of 2.125%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the HCIA Authority on behalf of the special improvement district in the Township of Weehawken, and related refinancing costs and costs of issuance.
- ◆ **Guaranteed Pooled Notes, Series 2016B** - On June 6, 2017, the HCIA issued \$70,969,000 of County Guaranteed Pool Notes Series 2017B maturing June 15, 2018, consisting of: \$24,574,000 Tax-Exempt County Guaranteed Pool Notes Series 2017B-1 at an interest rate of 2.25% and \$46,215,000 Federally Taxable County Guaranteed Pool Notes Series 2017B-2 at an interest rate of 2.0%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the City of Bayonne, and related refinancing costs and costs of issuance.
- ◆ **Guaranteed Pooled Notes, Series 2016B** - On June 6, 2017, the HCIA issued \$70,969,000 of County Guaranteed Pool Notes Series 2017B maturing June 15, 2018, consisting of: \$24,574,000 Tax-Exempt County Guaranteed Pool Notes Series 2017B-1 at an interest rate of 2.25% and \$46,215,000 Federally Taxable County Guaranteed Pool Notes Series 2017B-2 at an interest rate of 2.0%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the City of Bayonne, and related refinancing costs and costs of issuance.

Harrison Stadium Project - On September 22, 2005, the County guaranteed the payment of principal and interest on \$40,000,000 County Guaranteed Stadium Land Acquisition Bonds (Harrison Stadium Project) issued by the HCIA. The proceeds of these bonds are to be used to purchase land to construct a multipurpose soccer stadium and amphitheater in the Town of Harrison. In 2006 the HCIA issued \$39,400,345 Lease Revenue Bonds Series 2006 consisting of \$30,529,047 Tax-Exempt County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-1 and \$8,871,298 Federally Taxable County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-2. The balance outstanding on these bonds at December 31, 2017 and 2016 was \$39,589,797 and \$40,000,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Harrison Parking Garage Project - On September 22, 2005, the County guaranteed the payment of principal and interest on \$45,000,000 County Guaranteed Parking Revenue Bonds (Harrison Parking Garage Project) issued by the HCIA. The proceeds of these bonds are to be used to construct a 1,500 space parking facility to accommodate the stadium. The balance outstanding on these bonds at December 31, 2017 and 2016 was \$44,870,000 and \$45,000,000, respectively.

Bayonne Crossing Project - On August 25, 2009, the County adopted an ordinance authorizing the guaranty of payment of the payment of principal and interest on \$23,000,000 County Guaranteed Pilot Revenue Bonds (Bayonne Crossing Project) issued by the HCIA for the purpose of providing additional security therfor and determining certain other matters in connection therewith.

Pursuant to this guarantee, on September 15, 2009, the HCIA adopted a resolution authorizing it to act as an applicant for a loan application with the New Jersey Environmental Infrastructure Trust Fund on the behalf of the Bayonne Local Redevelopment Agency for the acquisition of land and/or various infrastructure improvements associated with the Bayonne Shopping Center Project. The Bayonne Local Redevelopment Agency is responsible for the repayment of the loan by certain payments-in-lieu-of taxes (Annual Service Charges) made by Cameron Bayonne Urban Renewal, LLC (the redeveloper). The loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. The balance outstanding on these loans at December 31, 2017 and 2016 was \$13,121,446 and \$14,119,066, respectively.

Weehawken Port Imperial Parking Redevelopment Project - On March 11, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$12,500,000 County Guaranteed Special Obligation Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. The balance outstanding on these bonds at December 31, 2017 and 2016 was \$11,785,000 and \$11,975,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Solid Waste System Revenue Refunding Bonds - On November 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$95,000,000 County Guaranteed Solid Waste System Revenue Refunding Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$84,945,000 of County-Guaranteed Solid Waste System Revenue Refunding Bonds, Series 2010, consisting of:

- ◆ \$31,815,000, Series 2010A Tax-Exempt Serial Bonds maturing in 2040 with interest rates ranging from 5.25% to 6%.
- ◆ \$43,655,000, Series 2010B Tax-Exempt Serial and Term Bonds maturing in 2013 with interest rates ranging from 2% to 5%.
- ◆ \$9,475,000, Series 2010C Federally Taxable Serial Bonds maturing in 2017 with interest rates ranging from 3%-5%.

The Bonds are being issued to refund on a current refunding basis the Refunded Bonds which are defined as the HCIA's Solid Waste System Revenue Bonds, Refunding Series 1998-1 (Non -AMT), Solid Waste System Revenue Bonds, Refunding Series 1998-2 (Non-AMT), Solid Waste System Revenue Bonds, Kopper Site Project Series 1998A (AMT) and Solid Waste System Revenue Bonds, Federally Taxable Series 1998B. In addition, proceeds of the Bonds will be applied to fund a Bond Reserve Fund, and pay the costs and expenses associated with the issuance of the Bonds. During the year ended December 31, 2012, the HCIA refunded \$45,055,000 of these bonds by issuing \$45,605,000 Refunding Series 2012 Term Bonds. The bonds are not a debt or liability of the County, except to the extent of the County Guarantee. The total balance outstanding on these bonds at December 31, 2017 and 2016 was \$77,420,000 and \$78,890,000, respectively.

Career Technical High School - On December 11, 2014, the County adopted Ordinance No. 713-12-2014 authorizing the guaranty of payment of principal and interest of bonds, notes or other obligations in an amount not to exceed \$160,000,000 providing for a new Career Technical High School to be located in the Town of Secaucus for use by the County and any of its subdivisions, departments, agencies or instrumentalities, including without limitation the Board of School Estimate of the Hudson County Vocational School District. The balance outstanding on these bonds at December 31, 2017 and 2016 was \$160,000,000, each year.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS

Lincoln Park Golf Course Project - On December 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$13,000,000 County Guaranteed Golf Course Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$12,995,000 of County-Guaranteed Lease Revenue Bonds, Series 2011, consisting of serial and term bonds interest rates of 2% to 4.75% finally maturing in 2041. The proceeds of these bonds are used to finance the cap and closure of a municipal landfill and the construction of a public, nine-hole golf course thereon, together with all materials and work necessary therefor or incidental thereto (the "Project") and pay costs of issuance associated with the Project.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Lincoln Park Golf Course - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2018	\$ 806,773.76	\$ 240,000.00	\$ 566,773.76
2019	804,192.51	245,000.00	559,192.51
2020	805,908.13	255,000.00	550,908.13
2021	806,801.88	265,000.00	541,801.88
2022	806,842.51	275,000.00	531,842.51
2023-2027	4,179,848.80	1,715,000.00	2,464,848.80
2028-2032	4,382,969.41	2,360,000.00	2,022,969.41
2033-2037	4,590,125.00	3,240,000.00	1,350,125.00
2038-2041	3,840,437.50	3,450,000.00	390,437.50
	<u>\$ 21,023,899.50</u>	<u>\$ 12,045,000.00</u>	<u>\$ 8,978,899.50</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS (continued)

Renewal Energy Program - On December 8, 2011, the County adopted Ordinance No. 557-12-2011 authorizing the guaranty of payment of principal and interest on \$8,000,000 of County Guaranteed Renewable Energy Program Lease Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued \$5,465,000 in County – Guaranteed Renewable Energy Lease Revenue Bonds, Series 2012A.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee.

The amount of the County's future minimum payments under the agreement is as follows:

Renewable Energy Program - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2018	\$ 523,146.00	\$ 365,000.00	\$ 158,146.00
2019	510,990.00	365,000.00	145,990.00
2020	497,943.00	365,000.00	132,943.00
2021	483,999.00	365,000.00	118,999.00
2022	469,418.00	365,000.00	104,418.00
2023-2027	2,107,965.00	1,820,000.00	287,965.00
2028-2032	368,460.00	360,000.00	8,460.00
	<u>\$ 4,961,921.00</u>	<u>\$ 4,005,000.00</u>	<u>\$ 956,921.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

MORTGAGE PAYABLE AND COUNTY-GUARANTEE OF DEBT

Acquisition of Bergen Avenue Property - On April 22, 2011, the County adopted Ordinance No. 415-9-2011 authorizing the guaranty of payment of principal and interest on \$18,000,000 of County Guaranteed Special Acquisition Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued \$17,835,000 of County-Guaranteed Special Acquisition Bonds, Series 2011, consisting of serial and term bonds with interest rates of 2% to 4.5% finally maturing in 2031. The proceeds of the bonds are being used to finance the acquisition and improvements to 830 Bergen Avenue (the "Property"), fund the debt service reserve fund, fund capitalized interest on the bonds from the date of the bonds through and including November 15, 2012, and pay costs of issuance associated with the Property.

On November 30, 2011, the HCIA purchased the Property located at 830 Bergen Avenue in Jersey City, New Jersey containing approximately 110,000 square feet of office space and associated parking for approximately one hundred and fifty cars and converted the Property into two condominiums. The HCIA retained one of the condominiums consisting of one floor of office space and a 12.5% interest in the Property and the second condominium was sold to the County consisting of seven floors of office space and an 87.5% interest in the Property pursuant to an installment purchase agreement.

The County has financed the installment purchase agreement through the adoption of Ordinance No. 416-9-2011 on September 22, 2011. The purchase of the property was \$8,175,115. The remaining proceeds of the 2011 bonds are being held by a trustee to pay bills associated with improvements of the property and other associated costs as submitted by the County and HCIA. Should any funds remain, they will be used to pay down the related debt, reducing the liability of the County. Accordingly, a liability has been established on the books of the County for its pro-rata share of the purchase price and subsequent improvements. 87.5% of costs incurred and submitted to the trustee are charged to the improvement authorization, and mortgage payable, established to track the County's share of costs paid by the trustee, is correspondingly increased.

As of December 31, 2017 and 2016, the County's mortgage payable due to the HCIA was \$10,548,125.00 and \$11,226,250.00, respectively. Assuming the entirety of bond proceeds are utilized under the project, the County would be obligated to pay its full share of the HCIA obligation, with the total remaining payments due to the HCIA in accordance with the following amortization schedule:

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

MORTGAGE PAYABLE AND COUNTY-GUARANTEE OF DEBT (continued)

The amount of the outstanding bonds issued by the HCIA under the agreement over the amount of the installment payments due by the County is a guarantee of the County, though not a direct liability. The outstanding balance of the bonds issued by the HCIA pursuant to the guarantee as of December 31, 2017 and 2016 was \$14,140,000 and \$14,915,000, respectively. These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA as pledged and are not a debt or liability of the County, except to the extent of the County Guarantee and the County's obligations under the aforementioned installment purchase agreement.

Bergen Avenue Installment Payment Obligations Assuming Full Utilization of Bond Proceeds for Improvements			
Year	Total	Principal	Interest
2018	\$ 1,201,107.04	\$ 691,250.00	\$ 509,857.04
2019	1,206,876.56	713,125.00	493,751.56
2020	1,206,231.25	730,625.00	475,606.25
2021	1,215,462.50	761,250.00	454,212.50
2022	1,216,862.50	791,875.00	424,987.50
2023-2027	6,102,315.63	4,449,375.00	1,652,940.63
2028-2032	4,974,637.50	4,235,000.00	739,637.50
	<u>\$ 17,123,492.98</u>	<u>\$ 12,372,500.00</u>	<u>\$ 4,750,992.98</u>

BOND ANTICIPATION NOTES PAYABLE

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes may be paid no later than the close of the tenth fiscal year next following the date of the original notes. The Division also prescribes that notes cannot be renewed past the third anniversary date of the original note unless an amount equal to at least the first legally required installment is paid prior to each anniversary date.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

BOND ANTICIPATION NOTES PAYABLE

As of December 31, 2017 and 2016, the County had outstanding total outstanding Bond Anticipation Notes of \$162,167,967.00 and \$83,976,156.00 respectively, as highlighted in the table below:

ACTIVITY OF BOND ANTICIPATION NOTES

Balance: December 31, 2016				Balance: December 31, 2017			
Interest Rate	Maturity Date	Balance	New Notes Issued	Budget Appropriation	Amount	Maturity Date	Interest Rate
\$84,976,156 Bond Anticipation Notes Originally issued December 18, 2015							
Equipment, Furnishings and Vehicles, Ord. No. 536-11-2008							
2.50%	12/14/2017	19,360,000.00	-	1,000,000.00	18,360,000.00	12/12/2018	3.00%
Various Capital Improvements, Ord. No. 276-07-2009							
2.50%	12/14/2017	5,210,000.00	-	-	5,210,000.00	12/12/2018	3.00%
Various 2012 Capital Improvements, Ord. No. 265-05-2012							
2.50%	12/14/2017	28,267,156.00	-	-	28,267,156.00	12/12/2018	3.00%
Various 2013 Capital Improvements, Ord. No. 719-12-2013							
2.50%	12/14/2017	31,139,000.00	-	-	31,139,000.00	12/12/2018	3.00%
\$79,191,811 Bond Anticipation Notes Originally issued December 13, 2017							
Acquisition of Properties for Various Purposes, Ord. 715-12-2014							
*	*	*	50,507,000.00	-	50,507,000.00	12/12/2018	3.00%
Various Capital Acquisitions and Improvements, Ord. 591-09-2017							
*	*	*	28,684,811.00	-	28,684,811.00	12/12/2018	3.00%
		\$ 83,976,156.00	\$ 79,191,811.00	\$ 1,000,000.00	\$ 162,167,967.00		

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

The County has authorized but not issued bonds and notes as noted in the table that follows, in the General Capital Fund, and which includes authorizations for General, Community College and Technical School capital projects.

The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2017:

Balance, Dec. 31, 2016	Increased by:		Decreased by:			Balance, Dec. 31, 2017
	Debt Authorized	Notes Matured	Bonds Issued & Notes Renewed	Grants, Aid Loans & Other	Budget Appropriations	
<u>\$ 145,238,428.60</u>	<u>\$ 60,759,902.00</u>	<u>\$ 83,976,156.00</u>	<u>\$ 173,267,967.00</u>	<u>\$ 1,205,602.54</u>	<u>\$ 1,500,000.00</u>	<u>\$ 114,000,917.06</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE D. COUNTY DEBT (continued)

SUMMARY OF STATUTORY DEBT CONDITION – ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	<u>\$ 1,085,821,880.22</u>	<u>\$ 596,581,689.16</u>	<u>\$ 489,240,191.06</u>

Net debt, \$489,240,191.06 divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended, \$70,997,140,219 equals 0.689%. Equalized valuation basis is the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II Railroad Property of the County for the last 3 preceding years.

BORROWING POWER UNDER N.J.S.A. 40A:2-6, AS AMENDED

2% of Equalized Valuation Basis	\$ 1,419,942,804.39
Net Debt	<u>489,240,191.06</u>
Remaining Borrowing Power	<u>\$ 930,702,613.33</u>

NOTE E. FUND BALANCES APPROPRIATED

Fund balance of the County consists of cash surplus and non-cash surplus. The County can anticipate fund balance to support its budget of the succeeding year, however, use of non-cash surplus is subject to the prior written consent of the Director of the Division. Fund balances at December 31, 2017 and 2016, which were appropriated and included as anticipated revenue in the succeeding year were as follows:

	<u>Fund Balance Dec. 31, 2017</u>	<u>Utilized in 2018 Budget</u>	<u>Fund Balance Dec. 31, 2016</u>	<u>Utilized in 2017 Budget</u>
Current Fund	\$ 67,058,802.94	\$ 34,614,535.00	\$ 38,057,426.48	\$ 34,614,535.00
Capital Fund	751,973.38	-	751,973.38	-
Affordable Housing Utility Operating Fund	379,736.43	250.00	379,742.75	-

The accounting principles and requirements prescribed by the Division do not provide for reservations or designations of fund balance on the financial statements.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all County employees participate in the Consolidated Police and Fireman's Pension Fund (CPFPPF), Public Employees Retirement System (PERS), Police and Fireman's Retirement System of New Jersey (PFRS) or the Defined Contribution Retirement Program (DCRP), all of which are multiple employer plans sponsored and administered by the State of New Jersey, with the exception of the CPFPPF, which is a single employer plan. The CPFPPF, PERS and PFRS are cost sharing contributory defined benefit public employee retirement systems. The DCRP is a defined contribution plan.

In addition, certain employees participate in the following plans: Hudson County Employees' Pension Fund, Court Attendant's Pension Fund, Non-Contributory Pension Fund and Veterans' Pension Fund.

STATE-MANAGED PENSION PLANS - CPFPPF

The Consolidated Police and Fireman's Pension Fund (CPFPPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members. The County currently only makes contributions for its retirees who are enrolled in this pension fund. During the years ended December 31, 2017, 2016 and 2015, the County contributed \$50,815.61, \$36,691.48 and \$60,554.16, respectively.

STATE-MANAGED PENSION PLANS – PERS (PROSECUTORS PART)

Chapter 366, P.L. 2001, established a special Prosecutors Part within the Public Employees' Retirement System (PERS), effective January 7, 2002. Chapter 1, P.L. 2010, closed the Prosecutors Part of the PERS to new members as of May 21, 2010. Prosecutors who were enrolled on or before May 21, 2010, remain members of the Prosecutors Part of the PERS, provided that they continue in eligible prosecutor service. Prosecutors taking office after May 21, 2010, will be enrolled as "regular" Tier 4 members of the PERS - except that a County Prosecutor who is appointed by the Governor with the advice and consent of the Senate will be enrolled in the Defined Contributions Retirement Program (DCRP) or regular PERS if a Tier 1 PERS member continuously since July 1, 2007.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS

Plan Description and Eligibility

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2007, 2008, 2010 and 2011. These changes resulted in various “tiers” which distinguish period of eligibility for enrollment. The delineation of these tiers is as follows:

- Tier 1: Employees enrolled before July 1, 2007.
- Tier 2: Employees eligible for enrollment after June 30, 2007 but before November 2, 2008.
- Tier 3: Employees eligible for enrollment after November 1, 2008 but before May 22, 2010.
- Tier 4: Employees eligible for enrollment after May 21, 2010 but before June 28, 2011.
- Tier 5: Employees eligible for enrollment after June 27, 2011.

Tier 1 and 2 employees must earn a base salary of \$1,500 or more to enroll in the plan. Pensionable salaries are limited to the IRS maximum salary compensation limits for Tier 1 employees and social security maximum wage for Tier 2 employees. Tier 2 employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 3 employees must earn a base salary that is annually adjusted. For the year ended December 31, 2017 and 2016, this base salary amount was \$8,300, each year. Employees earning between \$5,000 and the Tier 3 minimum base salary are eligible for participation in DCRP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 4 and 5 employees do not have a minimum salary requirement to enroll, but must work a minimum of 32 hours per week. Employees not meeting the minimum hour requirement but that make over \$5,000 are eligible to enroll in DRCP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Plan Benefits

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 64. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age of their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Each of the 5 Tiers have eligibility requirements and benefit calculations which vary for deferred retirements, early retirements, veteran retirements, ordinary disability retirements and accidental disability retirements. There is no minimum service requirement to receive these pension benefits. State-paid insurance coverage may be obtained after 25 years of service for employees in Tiers 1 through 4 and 30 years of service for Tier 5 employees.

Contributions and Liability

The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers' contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions			
	Amount	As a		Amount Contributed	As a Percentage of Base Wages		
	Paid or Charged	Percentage of Base Wages			Prosecutor	Regular	
2017	\$ 12,757,605.76	12.5%	\$ 102,341,235	\$ 7,534,589.50	10.00%	7.20%	(1)
2016	11,626,939.88	11.8%	98,625,839	7,137,155.30	10.00%	7.20%	(1)
2015	10,824,160.09	11.4%	94,903,000	6,744,997.70	10.00%	7.06%	(1)

(1) Rates change to that noted on July 1 of each year.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Contributions and Liability (continued)

At June 30, 2017 and 2016, the County's net pension liability for PERS, including the County's proportionate share, was as follows:

Year Ended June 30,	Proportionate Share		Net Pension Liability
	Rate	Change	
2017	1.43169%	0.02860%	\$ 333,274,401
2016	1.40309%	0.06393%	415,555,309

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2017 and 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

2017		2016	
Rate	Amount	Rate	Amount
4.00%	\$ 413,449,513	2.98%	\$ 509,214,528
5.00%	333,274,401	3.98%	415,555,309
6.00%	266,478,597	4.98%	338,231,505

Actuarial Assumptions

The total pension liability for the June 30, 2017 and June 30, 2016 measurement dates were determined by actuarial valuations as of July 1, 2016 and 2015, respectively, which were rolled forward to June 30, 2017 and 2016, respectively. These actuarial valuations used the following actuarial assumptions, applied to all periods in the measurement:

Measurement Date of	Inflation Rate	Age-Based Increases		Investment Rate of Return
		Through 2026	Thereafter	
June 30, 2017	2.25%	1.65-4.15%	2.65-5.15%	7.00%
June 30, 2016	3.08%	1.65-4.15%	2.65-5.15%	7.65%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Mortality – For both the June 30, 2017 and 2016 Measurement Dates, preretirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants (set back two years for males and seven years for females). In addition, the tables provided for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back one year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back three years for males and set forward one year for females).

The actuarial assumptions used in both the July 1, 2016 and 2015 valuations were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements will be.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017 and 7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Actuarial Assumptions (continued)

Best estimates of arithmetic rates of return for each major asset class included in PERS target asset allocations as of June 30, 2017 and 2016 are summarized in the following table:

June 30, 2017			June 30, 2016		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute Return / Risk Mitigation	5.00%	5.51%	Cash & Equivalents	5.00%	0.87%
Cash & Equivalents	5.50%	1.00%	U.S. Treasuries	1.50%	1.74%
U.S. Treasuries	3.00%	1.87%	Investment Grade Credit	8.00%	1.79%
Investment Grade Credit	10.00%	3.78%	Mortgages	2.00%	1.67%
Public High Yield	2.50%	6.82%	High Yield Bonds	2.00%	4.56%
Global Diversified Credit	5.00%	7.10%	Inflation-Indexed Bonds	1.50%	3.44%
Credit Oriented Hedge Funds	1.00%	6.60%	Broad U.S. Equities	26.00%	8.53%
Debt Related Private Equity	2.00%	10.63%	Developed Foreign Equities	13.25%	6.83%
Debt Related Real Estate	1.00%	6.61%	Emerging Market Equities	6.50%	9.95%
Private Real Asset	2.50%	11.83%	Private Equity	9.00%	12.40%
Equity Related Real Estate	6.25%	9.23%	Hedge Funds / Absolute Return	12.50%	4.68%
U.S. Equity	30.00%	8.19%	Real Estate (Property)	2.00%	6.91%
Non-U.S. Developed Markets Equity	11.50%	9.00%	Commodities	0.50%	5.45%
Emerging Market Equities	6.50%	11.64%	Global Debt ex U.S.	5.00%	-2.50%
Buyouts / Venture Capital	8.25%	13.08%	REIT	5.25%	5.63%

Discount Rate - The discount rate used to measure the total pension liability was 5.00% and 3.98% as of June 30, 2017 and 2016, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and 7.65% as of June 30, 2017 and 2016, respectively, and a municipal bond rate of 3.58% and 2.85% as of June 30, 2017 and 2016, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year for each of the June 30, 2017 and June 30, 2016 measurement dates. Local employers contributed 100% of their actuarially determined contributions.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Actuarial Assumptions (continued)

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040 and 2034 as of June 30, 2017 and 2016, respectively. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040 and 2034 as of June 30, 2017 and 2016, respectively, and the municipal bond rate was applied to projected benefit payments after those dates in determining the total pension liability.

Deferred Outflows and Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the years ended June 30, 2017 and 2016:

	June 30, 2017			June 30, 2016		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ 67,143,307	\$ (66,897,147)	\$ 246,160	\$ 86,080,863	\$ -	\$ 86,080,863
Difference Between Expected and Actual Experience	7,847,462	-	7,847,462	7,728,069	-	7,728,069
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,269,374	-	2,269,374	15,845,502	-	15,845,502
Changes in Proportion	17,988,536	-	17,988,536	17,008,070	-	17,008,070
	<u>\$ 95,248,679</u>	<u>\$ (66,897,147)</u>	<u>\$ 28,351,532</u>	<u>\$ 126,662,504</u>	<u>\$ -</u>	<u>\$ 126,662,504</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2018	\$ 13,010,102
2019	16,665,632
2020	11,612,549
2021	(6,676,002)
2022	(6,260,749)
	<u>\$ 28,351,532</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS

Plan Description and Eligibility

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2010 and 2011. These changes resulted in various “tiers” which distinguish period of eligibility for enrollment. The delineation of these tiers is noted as follows:

- Tier 1: Employees enrolled before May 22, 2010.
- Tier 2: Employees enrolled after May 21, 2010 but before June 29, 2011.
- Tier 3: Employees enrolled after June 28, 2011.

There is no minimum salary requirement to enroll, regardless of tier. Pensionable salaries are limited to the social security maximum wage for Tier 2 and 3 employees and federal pensionable maximum for Tier 1 employees. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.

Plan Benefits

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS (continued)

Contributions and Liability

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions	
	Amount Paid or Charged	As a Percentage of Base Wages		Amount Contributed	As a Percentage of Base Wages
2017	\$ 12,359,525.91	25.8%	\$ 47,931,307.00	\$ 4,792,487.60	10.00%
2016	12,751,037.01	27.4%	46,462,822.33	4,645,679.57	10.00%
2015	12,466,412.50	26.2%	47,573,990.00	4,757,399.00	10.00%

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the County under this legislation are considered to be a special funding situation. As such, the State is treated as a non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specified financed amounts), there is no net pension liability to report in the financial statements of the County related to this legislation. However, the notes to the financial statements of the County must disclose the portion of the State's total proportionate share of the collective net pension liability that is associated with the County.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS (continued)

Contributions and Liability (continued)

At June 30, 2017 and 2016, the County's net pension liability for PFRS, including the special funding situation described above and changes in the County's proportionate share, was as follows:

Year Ended June 30,	City (employer)		Net Pension Liability	State of N.J. (Nonemployer)	
	Proportionate Share Rate	Change		On-Behalf of County	Total
2017	1.47406%	0.18337%	\$ 227,566,208	\$ 25,489,332	\$ 253,055,540
2016	1.29069%	-0.27240%	289,030,742	24,271,413	313,302,155

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2017 and 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

At:	2017		2016	
	Rate	Amount	Rate	Amount
1% Decrease	5.14%	\$ 299,837,220	4.55%	\$ 372,683,948
Current Discount Rate	6.14%	227,566,208	5.55%	289,030,742
1% Increase	7.14%	168,187,354	6.55%	220,816,584

Actuarial Assumptions

The total pension liability for the June 30, 2017 and June 30, 2016 measurement dates were determined by actuarial valuations as of July 1, 2016 and 2015, respectively, which were rolled forward to June 30, 2017 and 2016, respectively. These actuarial valuations used the following actuarial assumptions:

Measurement Date of	Inflation Rate	Age-Based Increases		Investment Rate of Return
		Through 2026	Thereafter	
June 30, 2017	2.25%	2.10-8.98%	3.10-9.98%	7.00%
June 30, 2016	3.08%	2.10-8.98%	3.10-9.98%	7.65%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS (continued)

Actuarial Assumptions (continued)

Mortality – For the June 30, 2017 and 2016 Measurement Dates, preretirement mortality rates were based on the RP-2000 Preretirement Mortality Tables projected 13 years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Postretirement mortality rates for male service retirements and beneficiaries are based on the RP-2000 Combined Health Mortality Tables projected one year using Projection Scale AA and then three years for June 30, 2017 and two years for June 30, 2016 using the plan actuary's modified 2014 projection scales and further projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for female service retirements and beneficiaries were based on the RP-2000 Combined Healthy Mortality Tables projected 13 years using Projection Scale BB and then three years for June 30, 2017 and two years for June 30, 2016 using the plan actuary's modified 2014 projection scales and further projected on a generational basis using the plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability retirement. The actuarial assumptions used in the July 1, 2016 and 2015 valuations were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Discount Rate - The discount rate used to measure the total pension liability was 6.14% and 5.55% as of June 30, 2017 and 2016, respectively. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and 7.65% as of June 30, 2017 and 2016, respectively, and a municipal bond rate of 3.58% and 2.85% as of June 30, 2017 and 2016, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in most recent fiscal year. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057 and 2050 as of June 30, 2017 and 2016, respectively. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and 2050 as of June 30, 2017 and 2016, respectively, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS (continued)

Actuarial Assumptions (continued)

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017 and 7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS target asset allocations as of June 30, 2017 and 2016 are summarized in the following table:

June 30, 2017			June 30, 2016		
Asset Class	Long-Term Expected		Asset Class	Long-Term Expected	
	Target Allocation	Real Rate of Return		Target Allocation	Real Rate of Return
Absolute Return / Risk Mitigation	5.00%	5.51%	Cash & Equivalents	5.00%	0.87%
Cash & Equivalents	5.50%	1.00%	U.S. Treasuries	1.50%	1.74%
U.S. Treasuries	3.00%	1.87%	Investment Grade Credit	8.00%	1.79%
Investment Grade Credit	10.00%	3.78%	Mortgages	2.00%	1.67%
Public High Yield	2.50%	6.82%	High Yield Bonds	2.00%	4.56%
Global Diversified Credit	5.00%	7.10%	Inflation-Indexed Bonds	1.50%	3.44%
Credit Oriented Hedge Funds	1.00%	6.60%	Broad U.S. Equities	26.00%	8.53%
Debt Related Private Equity	2.00%	10.63%	Developed Foreign Equities	13.25%	6.83%
Debt Related Real Estate	1.00%	6.61%	Emerging Market Equities	6.50%	9.95%
Private Real Asset	2.50%	11.83%	Private Equity	9.00%	12.40%
Equity Related Real Estate	6.25%	9.23%	Hedge Funds / Absolute Return	12.50%	4.68%
U.S. Equity	30.00%	8.19%	Real Estate (Property)	2.00%	6.91%
Non-U.S. Developed Markets Equity	11.50%	9.00%	Commodities	0.50%	5.45%
Emerging Market Equities	6.50%	11.64%	Global Debt ex U.S.	5.00%	-2.50%
Buyouts / Venture Capital	8.25%	13.08%	REIT	5.25%	5.63%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS (continued)

Deferred Outflows and Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the years ended June 30, 2017 and 2016:

	June 30, 2017			June 30, 2016		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ 28,061,449	\$ (37,268,691.00)	\$ (9,207,242)	\$ 40,033,133	\$ -	\$ 40,033,133
Difference Between Expected and Actual Experience	1,476,315	(1,335,624)	140,691	-	(1,894,639)	(1,894,639)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,342,496	-	4,342,496	20,251,803	-	20,251,803
Changes in Proportion	4,504,467	(13,990,718)	(9,486,251)	6,368,890	(12,055,133)	(5,686,243)
	<u>\$ 38,384,727</u>	<u>\$ (52,595,033)</u>	<u>\$ (14,210,306)</u>	<u>\$ 66,653,826</u>	<u>\$ (13,949,772)</u>	<u>\$ 52,704,054</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2018	\$ 679,988
2019	5,876,683
2020	(2,867,296)
2021	(12,591,532)
2022	(5,308,149)
	<u>\$ (14,210,306)</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – GENERAL

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

PERS and PFRS Fiduciary Net Position

The State of New Jersey issues publicly available financial reports that include the financial statements, required supplementary information and detailed information about the fiduciary net position of the PERS and PFRS. These financial statements were prepared in accordance with accounting principles generally accepted in the United States. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295 or accessed at www.state.nj.us/treasury/pensions.

DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program (the “DCRP”), was established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. It provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

Individuals eligible for membership in the DCRP include (a) state or local officials elected or appointed on or after July 1, 2007, (b) employees enrolled in PERS on or after July 1, 2007 or PFRS after May 21, 2010 who earn salary in excess of established maximum compensation limits and (c) employees otherwise eligible for PERS on or after November 2, 2008 or PFRS after May 21, 2010 that do not earn below the minimum PFRS or PERS salary but more than \$5,000 annually. Participation in DCRP can be irrevocably waived if an official earns less than \$5,000.

Vesting occurs upon commencement of the third year of membership. Should the vesting period not be reached, contributions will be refunded to the appropriate contributing parties. Employer matching contributions and earnings are only available after the age of 55. Distributions render the member retired and ineligible for future participation in any State-administered plans. Otherwise, distributions are available at any time as lump sum, fixed term or life annuity.

Members are covered by employer-paid life insurance in the amount of 1 ½ times the annual base salary on which DCRP contributions was based. Members are also eligible for employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid until the age of 70 so long as the member remains disabled and has not begun receiving retirement annuity payments.

The following table represents the County and employee contributions during the previous three years:

Year Ended	Employee Contributions		County Contributions	
	Amount	Rate	Amount	Rate
Dec. 31, 2017	\$ 93,161.95	5.50%	\$ 50,815.61	3.0%
Dec. 31, 2016	89,097.97	5.50%	48,598.89	3.0%
Dec. 31, 2015	71,902.00	5.50%	39,219.27	3.0%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

COUNTY OF HUDSON EMPLOYEES PENSION FUNDS

The County administers the County Employees' Pension Fund and the Court Attendants' Pension Fund, which are contributory pension plans which are closed to new memberships. The County also awards non-contributory pensions by resolution of the Board of Chosen Freeholders for certain veterans and County employees who were not eligible to join other pension plans. The following is an analysis of pension contributions expended by the County for these plans expended in each of the last three years:

	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Contributory Plans:			
County Employees' Pension Fund	\$ 1,525,000.00	\$ 1,525,000.00	\$ 1,525,000.00
Court Attendants' Pension Fund	365,829.24	415,240.96	474,106.91
County Non-Contributory Plans:			
Non-Contributory County Pension Fund	2,261,030.14	2,367,203.62	2,404,717.24
Veterans' Pension Fund	-	-	-

DEFERRED COMPENSATION PLAN

The County has established a deferred compensation program for its employees under Section 457 of the Internal Revenue Code. The Plans are a tax-deferred supplemental retirement program that allows County employees to contribute a portion of their salaries, before federal taxes, to a retirement account. Contributions, or deferrals, are made through payroll deductions. Individuals are 100% vested. Distributions are not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE G. POST-EMPLOYMENT BENEFITS

The County contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the Program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/ substance abuse and Medicare part B reimbursements to retirees and their covered dependents.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. The County will pay the cost of Health Benefits Insurance for retirees and their dependents, if the retiree:

1. Receives retirement benefits from a state or locally administered retirement system; and
2. Has 25 or more years of service credited in that retirement system; or
3. Retired on an approved Disability Retirement (regardless of years of service).

Employees who do not qualify for County-paid Health Benefits insurance at retirement may be eligible to continue Health Benefits insurance at their own expense upon retirement. Employees who elect Deferred Retirement are not eligible for these benefits.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at: www.state.nj.us/treasury/pensions.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an accrual basis.

Contributions to pay for health premiums of participating County retirees in the SHBP are billed to the County on a monthly basis. Payments are made through an annual appropriation in the line item "Insurance – Group Plans for Employees". The County contributions to SHBP for the years ended December 31, 2017, 2016 and 2015 were \$14,968,281.94, \$13,702,798.96 and \$12,234,983.73, respectively, which equaled the required contributions for each year. There were approximately, 1,026, 994 and 967 retired participants eligible at December 31, 2017, 2016 and 2015, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Significant Legislation - Chapter 78, P.L. 2011, effective June 28, 2011, established new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary. For those employed on or after June 28, 2011, the 4-year phase-in does not apply and contributions based on the full percentage rate of contribution are required. Under Chapter 78, certain future retirees eligible for employee-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

Chapter 2, P.L. 2010, effective May 21, 2010, requires a minimum contribution of 1.5% of base salary toward the cost of health benefits coverage by all active public employees. Employees who become a member on or after the law's effective date would be required to pay in retirement 1.5% of their pension benefit toward the cost of health care coverage under the SHBP.

Post-Retirement Medical Benefits Contribution - P.L. 1990, c. 6 required PERS to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees. As of June 30, 2012, there were approximately 94,000 retirees receiving post-retirement medical benefits, and the State contributed \$935.5 million on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of the GASB Codification of OPEB. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for PERS retirees' postretirement benefits on behalf of the County was not determined or made available by the State of New Jersey.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Funded Status and Funding Progress - As of June 30, 2017, the most recent actuarial valuation date, the State had an \$14.4 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local government employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

Actuarial Methods and Assumptions

Demographic Assumptions – Per the actuarial valuation, on October 20, 2016, the Society of Actuaries (SOA) released an updated set of life expectancy assumptions, Scale MP-2016. Like Scale MP-2015 released last year, these new assumptions reflect recent mortality data for the U.S. population, and show a lower degree of longevity improvement than projected based on the previous SOA assumptions. As of July 1, 2016, the mortality improvement projection scale assumption was updated from Scale MP-2015 to Scale MP-2016.

Active decrement rates (e.g. – retirement, withdrawal, disability) for the plans are based on the actuarial assumptions used in the pension valuations. The GASB 45 valuation reflects the experience study results and recommended assumptions outlined in the following experience study reports:

- ◆ Public Employees' Retirement System (PERS) – prepared as of June 30, 2014
- ◆ Police and Firemen's Retirement System (PFRS) – prepared as of June 30, 2013

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Economic Assumptions – Per the actuarial valuation, since the State does not currently pre-fund the retiree health care liabilities, the discount rate should be based on the portfolio of the State’s “general assets” used to pay these benefits. Historical monthly yields for this portfolio, as provided by the State of New Jersey, could suggest a 4.0% to 5.0% discount rate. The actuary recommends the mid-point of the range suggested by the portfolio, 4.5%.

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. The actuary developed the trend assumption utilizing the short term rates expected on the State of New Jersey plan along with the information in published papers from other industry experts (actuaries, health economists, etc.). For pre-Medicare PPO medical benefits, this amount initially is 5.9% and decreases to a 5.0% long-term trend rate after nine years. For self-insured post-65 PPO medical benefits, the trend rate is 4.5%. For HMO medical benefits, the trend rate is initially 5.9% and decreases to a 5.0% long-term trend rate after nine years. For prescription drug benefits, the initial trend rate is 10.5% decreasing to a 5.0% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%. This reflects the known underlying cost of the Part B premium.

The Projected Unit Credit Cost Method was the actuarial method utilized.

NOTE H. COMPENSATED ABSENCES

County policy permits employees to carry over one year’s accrued unused vacation days and to carry over all unused sick days. The maximum payment for unused sick days is \$10,000. This payment is made only to employees eligible for retirement and is based upon one-half of their accumulated sick leave. Should an employee die after having met the age and service requirements for a regular pension, the compensation for unused sick leave will be paid to the employee’s estate. As of December 31, 2017 and 2016, the total accumulated absence liability was \$25,749,114.45 and \$25,262,767.56, respectively. Under accounting principles prescribed for counties by the Division, such amount is not reported either as an expenditure or liability. The County pays for these costs on a pay-as-you-go basis and charges such costs to the Salaries and Wages line of the respective departments from which the costs derived. As of December 31, 2017 and 2016, the County has reserved \$4,423,259.46, each year, for the future payment of compensated absences.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE I. RISK MANAGEMENT

Insurance Coverage

The County established a self-insurance program in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The County self-insures against such claims, including tort law suits, civil law suits, civil rights and worker's compensation. The County maintains a self-insurance fund, which at December 31, 2017 and 2016 held \$188,391.46 and \$346,190.44, respectively. The County contributed \$11,189,521.09 and \$8,750,000, respectively, to the fund during the years ended December 31, 2017 and 2016. The County has obtained the following coverage:

- ◆ General liability, including automobile and workers' compensation with limits of \$10,000,000 per occurrence and \$20,000,000 aggregate after exhaustion of a retained limit of \$750,000.
- ◆ Storage tank system and clean up policy for limits of \$1,000,000 and \$1,000,000 aggregate, including a deductible of \$25,000 for each claim.
- ◆ Property and business interruption sub-policy claims for limits of \$260,000,000 per occurrence with individual sub-policy claim limits.
- ◆ Surety bond coverage of \$50,000 for various County officials, a \$350,000 policy for the County Executive and a \$1,500,000 policy for the Chief Financial Officer.
- ◆ Crime coverage of \$1,000,000 with a \$50,000 deductible.
- ◆ Excess flood coverage with multiple policies ranging from \$5,000,000 of coverage to \$15,000,000 per occurrence.
- ◆ Network security and privacy liability coverage of \$1,000,000.
- ◆ Non-owned aircraft liability coverage for up to \$9,000,000 per occurrence.

Disaster Recovery

The County has prepared an internal disaster recovery plan in an effort to protect its financial processes and data in the event an unforeseen disaster should occur. Three external servers, each at a different location, are being maintained and updated daily. A fourth server and location are currently under construction. Daily activity is updated to the external servers daily. In addition, a software program has been integrated which synchronizes data on a daily basis for storage on the external servers, and a second program which can restore said data from the external servers should the need arise. In addition, ADP provides external storage for payroll data and provides disks to the County of such information.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE J. FIXED ASSETS

The County, through a third party vendor, completed a fixed asset inventory of all County assets as of December 31, 2015. The County had the following investment balance and activity in general fixed assets for and as of the years ended December 31, 2017 and 2016.

	Balance: Dec. 31, 2016	Additions	Disposals	Balance: Dec. 31, 2017
Land	\$ 75,517,141.63	\$ -	\$ -	\$ 75,517,141.63
Buildings	291,585,773.49	24,840,235.35	-	316,426,008.84
Infrastructure	7,981.50	-	-	7,981.50
Equipment, Vehicles and Furniture	86,644,203.76	8,837,172.57	577,663.00	94,903,713.33
Total	<u>\$ 453,755,100.38</u>	<u>\$ 33,677,407.92</u>	<u>\$ 577,663.00</u>	<u>\$ 486,854,845.30</u>

In accordance with accounting practices prescribed by the Division, and as further detailed in Note A, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTE K. INTERFUND TRANSACTIONS

The County has various transactions by and between its individual funds. Certain accounts of the Trust and Capital Funds earn interest which is required to be recorded as revenue in the Current Fund budget. Other transactions include budget appropriations in the Current Fund which are required to be turned over to the Federal and State Grant, Trust and Capital Funds. All these transfers are routine and are consistent with the activities of the funds making the transfers. In addition, during the year ended December 31, 2017, the County also has significant interfund balances due from its Current Fund at year end in the amount of \$11,718,772.88 for the purposes of adjusting contracts payable with the General Capital Fund in the amount of \$5,943,163.42, re-allocating grant receipts with the Federal and State Grants Fund in the amount of \$1,352,350.00 and re-classifying accumulated absence reserves to the Trust Fund in the amount of \$4,423,259.46.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES

CAPITAL LEASE PROGRAM OBLIGATIONS

Hudson County Lease-Purchase Agreement (Correctional Facility) - In connection with a New Jersey Superior Court-ordered construction of a correctional facility within the County, the County entered into a lease-purchase agreement with Hudson County Funding Company, Inc. (HCFC) on November 1, 1988 to fund the construction of the facility. The term of the agreement was from November 1, 1988 to December 1, 2021. Concurrent with the signing of the agreement with HCFC, the County arranged for the issuance of \$104,500,000 in Certificates of Participation. The Certificates represented proportionate interests in the rental payments to be made by the County to HCFC with principal payments commencing in 1992 and interest payments commencing in 1989.

The lease-purchase agreement was amended on July 1, 1990 with the term of the agreement becoming effective July 1, 1990 to December 1, 2021. Additional Certificates of Participation in the amount of \$19,100,000 were concurrently issued with principal payments commencing in 1992 and interest payments commencing in 1990.

On April 1, 1992, the 1988 and 1990 series Certificates of Participation were refunded and replaced with the issuance of \$135,635,000 series 1992 Refunding Certificates of Participation, which in turn were replaced on May 15, 2002 via the "Forward Certificate Purchase Contract" with the issuance of \$118,915,000 series 2002 Refunding Certificates of Participation. The term of the 2002 series Refunding Certificates of Participation is from May 15, 2002 to December 1, 2021.

In addition to the Lease-Purchase Agreements for the initial project as described above, the County entered into a Lease-Purchase Agreement with AGH Leasing, Inc. on September 1, 1998 to fund the construction of a new dormitory housing facility, kitchen facility and related upgrades for the expansion.

On June 22, 2000, the County authorized \$31,000,000 to finance the additional costs of the project. Of the \$31,000,000 authorized, the County, on December 15, 2002, issued \$25,220,000 in Series 2002A Certificates of Participation relating to this Agreement. The Certificates represent proportionate interests in the rental payments to be made by AGH Leasing, Inc. Principal payments commenced December 1, 2005 and continue annually through 2012 for the serial portion, and will then be applied annually from December 1, 2013 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced June 1, 2005. Capitalized interest of \$2,078,574.33 was paid upon issuance, covering the semiannual dates preceding June 1, 2005.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

On April 30, 2004, the County issued \$5,780,000 in Series 2004 Certificates of Participation, representing the balance of the \$31,000,000 debt authorized to finance the project described in the above paragraph. Principal payments commenced December 1, 2005 and continue annually through 2016 for the Serial portion, and will then be applied annually from December 1, 2017 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced December 1, 2005. Capitalized interest of \$245,014.88 was paid upon issuance, covering the semiannual dates preceding December 1, 2005.

\$17,155,000 of refunding Certificates of Participation were issued August 8, 2013. The proceeds of the Series 2013 Certificates will be used to provide funds, together with other available funds held by the County and Manufacturers and Traders Trust Company, New York, New York (the "Trustee"), to advance refund a portion of the originally issued \$25,220,000 aggregate principal amount of Certificates of Participation, Series 2002A in the form of term certificates maturing on December 1, 2021 in the aggregate principal amount of \$14,060,000 and any redemption premium associated with such refunding; advance refund a portion of the originally issued \$5,780,000 aggregate principal amount of Certificates of Participation, Series 2004 maturing December 1, 2014 through and including December 1, 2016 and the term certificates maturing on December 1, 2021 in the aggregate principal amount of \$3,180,000; pay the premium for the Debt Service Reserve Credit Facility in order to fund the Debt Service Reserve Fund; and pay the costs and expenses incurred in connection with the issuance of the Series 2013 Certificates.

The following is an analysis of the correctional facility lease payments to be made by the County through maturity for the remaining Certificates of Participation:

<u>Year</u>	<u>Total Lease Payment</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 13,420,825.00	\$ 10,575,000.00	\$ 2,845,825.00
2019	13,427,625.00	11,270,000.00	2,157,625.00
2020	13,426,100.00	12,000,000.00	1,426,100.00
2021	13,420,550.00	12,800,000.00	620,550.00
	<u>\$ 53,695,100.00</u>	<u>\$ 46,645,000.00</u>	<u>\$ 7,050,100.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Hudson County Lease – 1992 Facility Lease Revenue Bonds - On December 1, 1992, the HCIA issued Facility Lease Revenue Bonds (the 1992 Bonds) in the aggregate principal amount of \$112,700,000. The 1992 Bonds were issued to provide funds for (a) the costs of acquisition, construction, installation and equipping of: (i) a 590-bed long-term care facility to be located in the County; (ii) a 66-bed youth house facility; (iii) a police and fire training academy; and (iv) other public facilities to be provided to and used by the County, including County administrative offices (the facilities described in items (i) through (iv) are collectively referred to as the 1992 Facilities) for lease to the County; (b) funding capitalized interest on the 1992 Bonds; and (c) the payment of costs of issuing the 1992 Bonds.

In connection with the issuance of the 1992 Bonds by the HCIA, the HCIA and the County entered into a lease agreement providing for, among other things, the lease of the real property and the construction thereon of the 1992 Facilities by the HCIA, and upon acquisition, construction, installation or equipping of the 1992 Facilities, the payment of rental payments to the HCIA by the County for the County's lease of the 1992 Facilities.

The construction and equipping of the new 590-bed long term care facility (hereafter referred to as the New Hospital Facility) was planned to combine the operations at both the Meadowview Nursing Center and the B.S. Pollak Hospital (together, the Hospitals). The Hospitals were acquired and improved by the Authority with the proceeds of the 1992 Bonds and leased back to the County.

In 1996 the construction of the New Hospital Facility was discontinued and the County and the HCIA determined to transfer the operation, and ultimately the ownership, of the Hospitals to Progressive Health Care of Hudson County Inc. (Progressive), a private company, pursuant to a lease and purchase agreement (the Transfer Agreement). The conveyance of the Hospitals to Progressive resulted in private use of the Hospitals.

In a Letter Ruling dated November 19, 1996 (the Letter Ruling), the IRS determined that in order to effectuate the transfer of the Hospitals to Progressive without adverse tax consequences, the HCIA would be required to make a tender offer to holders of \$26,735,000 of the 1992 Bonds, and defease any of the 1992 Bonds for which the tender offer was made but which were not acquired in the tender offer with moneys other than tax-exempt bond proceeds, at a rate restricted to the yield on the 1992 Bonds.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

On February 14, 1997, the HCIA received and accepted for purchase \$21,360,000 of the 1992 Bonds. The HCIA defeased the \$5,375,000 balance of its 1992 Bonds in accordance with the IRS Letter ruling, for a total issue of \$26,735,000. The HCIA used a portion of the 1997 Bonds to (i) pay the tender price to the holders of the Tendered Bonds and (ii) defease the bonds.

On August 1, 1998, the HCIA issued \$91,575,000 of Facility Lease Revenue Refunding Bonds. The series 1998 Bonds were issued to advance refund all of the HCIA's outstanding \$85,635,000 1992 bonds and pay the costs of issuance of the series 1998 Bonds. The series 1998 bonds are direct and special obligations of the authority payable from and secured by the revenues of the HCIA which are derived from lease of facilities to the County (from County Rental Payments); investment income from related funds; and other related monies, securities and funds.

On March 12, 2004, the HCIA entered into a forward bond purchase contract for the benefit of the County to purchase up to \$71,520,000 of the outstanding 1998 bonds between October 1, 2008 and October 1, 2010 through the issuance of bonds (the "Future Bonds") during that period, provided that the debt service on the 1998 Bonds purchased. The HCIA exercised its right to issue the Future Bonds.

On November 30, 2010, the HCIA, at the consent of the County, as lessee, issued the \$65,900,000 Facility Lease Revenue Refunding Bonds, Series 2010 to call all of the outstanding \$91,575,000 1998 Bonds.

The 2010 Bonds are guaranteed by the County and mature annually through 2025. The combined remaining debt service on the 1997 Bonds facility lease, with interest rates ranging from 7.3% to 7.7% and the 2010 Bonds facility lease, with interest rates ranging from 5.25% to 5.40%, is as follows:

<u>Year</u>	<u>Total Lease Payment</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 8,954,933.76	\$ 5,705,000.00	\$ 3,249,933.76
2019	8,961,183.76	6,020,000.00	2,941,183.76
2020	8,959,688.76	6,345,000.00	2,614,688.76
2021	8,960,333.76	6,720,000.00	2,240,333.76
2022	8,958,392.50	7,115,000.00	1,843,392.50
2023-2025	26,867,698.76	23,965,000.00	2,902,698.76
	<u>\$ 71,662,231.30</u>	<u>\$ 55,870,000.00</u>	<u>\$ 15,792,231.30</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Hudson County Improvement Authority - 1996 Facility Lease Taxable Revenue Bonds - On December 24, 1996, the HCIA issued Facility Lease Taxable Revenue bonds in the aggregate principal amount of \$29,660,000 (Administrative Building Projects, Series 1996, hereinafter referred to as the 1996 Bonds) at a rate of 7.37%. The Bonds were determined to be taxable by an IRS ruling, because the facility was being used as a private-use facility (hospital). The 1996 Bonds are special obligations of the HCIA payable from and secured by Revenues which are derived from the lease of the Facility to the County and investment income derived from funds held under the Resolution.

The 1996 Bonds were issued to provide funds for (a) the costs of the purchase from the County of the land and improvements thereupon located at 595 Newark Avenue in the City of Jersey City, County of Hudson, New Jersey, being more commonly known as the County Administration Building (hereinafter, the Facility), (b) the costs of additions, enlargements, improvements and expansions to, or repairs, reconstruction and restorations of the Facility, and (c) the payment of the costs of issuing the 1996 Bonds.

Upon acquisition of the facility, the HCIA leased the Facility back to the County for use pursuant to the terms of an agreement entitled Lease and Agreement between County of Hudson, New Jersey and Hudson County Improvement Authority, dated as of December 1, 1996, (the Lease Agreement).

Under the terms of the Lease Agreement, the County is required to make rental payments to the HCIA sufficient, among other things, to pay or provide for the payment of debt service on the 1996 Bonds as well as certain expenses of the HCIA and the Trustee relating to the 1996 Bonds and the Facility.

The obligation of the County to make rental payments and to pay other amounts which are provided for in the Lease Agreement and to perform its obligations hereunder are absolute and unconditional, and such Rental Payments and other amounts shall be payable without rights of set-off, recoupment or counterclaim the County might have against the HCIA, the Trustee or any other person and whether or not the Facility is used or available for use by the County. The County is required to make the Rental Payments out of the first funds becoming legally available to the County for this purpose and to provide funds for such payments to the HCIA, if not otherwise available, from the levy of ad valorem taxes upon all the taxable real property in the County without limitation as to rate or amount. The County made its final lease payment in 2016.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Hudson County Improvement Authority 2005 Secured Lease Revenue Bonds - On April 1, 2005, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$29,505,000. The proceeds of the bonds will be used to (a) finance the acquisition, renovation and improvements to the Block Drug Building and the Block Drug Building Site (b) finance the acquisition, renovation and improvement to the Additional County Site (c) pay 12 months capitalized interest on the 2005 bonds, (d) pay costs of issuance associated with the issuance of the Series 2005 bonds, and (e) establish a bond reserve fund.

The Series 2005 Bonds are special obligations of the HCIA payable from and secured by, (i) Revenues of the HCIA which are derived from: (a) the lease of the Facilities to the County pursuant to the provisions of a lease agreement by and between the HCIA and the County dated as of April 1, 2005(the "Lease Agreement"), under which the County is obligated to make Rental Payments sufficient, among other things, to pay debt service on the Series 2005 Bonds, (b) investment income derived from funds held under the Resolution,(ii) an assignment of the lease Agreement to the Trustee for the Series 2005 Bonds by the HCIA, and (iii) by all monies, securities and funds held or set aside, or to be held or set aside pursuant to the Resolution (except monies in the Rebate Fund which are required to be rebated to the United States Government pursuant to the provisions of the Code in order to ensure that interest on the Series 2005 Bonds is not includable in gross income for federal income tax purposes).

On January 15, 2013, the HCIA issued \$25,460,000 Lease Revenue Refunding Bonds, Series 203 (Hudson County Plaza Refunding Project) to provide funds to advance refund \$24,010,000 of the outstanding 2005 Bonds, and to pay associated costs of issuance. Under the terms of the amended financing, the HCIA leased back its interest in this project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2013 Refunding Bonds when due, as well as other expenses of the HCIA and Trustee.

The 2013 Bonds consist of (i) serial bonds in the amount of \$14,195,000 bearing interest rates ranging from 2.00% to 5.00% a year maturing from 2014 to 2028 in varying amounts ranging from \$75,000 to \$1,380,000, (ii) \$5,935,000 term bond bearing interest at 3.22% a year, subject to mandatory sinking fund redemption from 2029 to 2032 (final maturity) in varying amounts from \$1,420,000 to \$1,550,000, (iii) \$4,935,000 term bond bearing interest at 3.5% a year, subject to mandatory sinking fund redemption from 2033 to 2035 (final maturity) in varying amounts from \$1,595,000 to \$1,695,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

The following is an analysis of the lease payments to be made by the County through maturity:

<u>Year</u>	<u>Total Lease Payment</u>	<u>Series 2013</u>	
		<u>Principal</u>	<u>Interest</u>
2018	\$ 1,756,437.50	\$ 890,000.00	\$ 866,437.50
2019	1,755,137.50	925,000.00	830,137.50
2020	1,752,512.50	965,000.00	787,512.50
2021	1,748,137.50	1,010,000.00	738,137.50
2022	1,746,387.50	1,060,000.00	686,387.50
2023-2027	8,708,912.50	6,135,000.00	2,573,912.50
2028-2032	8,678,312.50	7,315,000.00	1,363,312.50
2033-2035	5,178,831.25	4,935,000.00	243,831.25
	<u>\$ 31,324,668.75</u>	<u>\$ 23,235,000.00</u>	<u>\$ 8,089,668.75</u>

Hudson County Improvement Authority Secured Lease Revenue Bonds Series 2007 - On July 11, 2007, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$27,490,000 at interest rates of 4.0%-5.0%. The proceeds of the bonds will be used to (a) finance the renovation of the facilities to house the relocation of a number of social services agencies that are currently leasing space from private owners, (b) pay 12 months capitalized interest on the 2007 bonds, (c) pay costs of issuance associated with the issuance of the Series 2007 bonds, and (d) establish a bond reserve fund. These Lease Revenue Bonds were subsequently partially refunded as noted in the following two paragraphs.

HCIA Secured Lease Revenue Refunding Bonds, Series 2015 (Hudson County Plaza Completion Project Refunding Project) - On June 11, 2015 the HCIA issued \$17,335,000 Lease Revenue Refunding Bonds, Series 2015 to provide funds to advance refund a portion of the HCIA's outstanding County Secured Lease Revenue Bonds Series 2007 (County Services Building Completion Project). The Refunding Plan calls for the Advance refunding of the Refunded Bonds, together with the interest payable thereon April 1, 2017. The Refunding Bonds are subject to optional and mandatory sinking fund redemption prior to their stated maturities and to pay certain costs of issuance of the Series 2015 Refunding Bonds. Under the terms of the amended financing, the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2015 Refunding Bonds when due and other expenses of the HCIA and the Trustee. See also the next paragraph.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

County Secured Lease Revenue Refunding Bonds, Series 2016 (Hudson County Plaza Completion Project Refunding Project) - On September 15, 2016 the HCIA issued its \$4,925,000 Lease Revenue Refunding Bonds, Series 2016 (Hudson County Plaza Completion Refunding Project) (the “Series 2016 Refunding Bonds”) to provide funds to advance refund a portion of the HCIA’s outstanding County Secured Lease Revenue Bonds Series 2007 (County Services Building Completion Project), the Refunding Plan calls for the Advance refunding of the Refunded Bonds, together with the interest payable thereon April 1, 2017. The Refunding Bonds are subject to optional and mandatory sinking fund redemption prior to their stated maturities and pay certain costs of issuance of the Series 2016 Refunding Bonds. Under the terms of the amended financing, the Authority leased back its interest in the Project to the County, and the County is obligated to make rental payments to the Authority in amounts sufficient to pay the debt service on the Series 2016 Refunding Bonds when due and other expenses of the Authority and the Trustee.

The 2016 Bonds consist of serial bonds in the amount of \$1,580,000 bearing interest rate of 5.00% a year maturing in 2033 and \$3,345,000 term bond bearing interest at 3.00% a year, subject to mandatory sinking fund redemption from 2034 to 20325 (final maturity) in varying amounts from \$1,645,000 to \$1,700,000.

The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Series 2007		Series 2015	
		Principal	Interest	Principal	Interest
2018	\$ 1,704,832.08	\$ -	\$ 180,844.58	\$ 820,000.00	\$ 703,987.50
2019	1,700,562.50	-	179,350.00	855,000.00	666,212.50
2020	1,701,687.50	-	179,350.00	900,000.00	622,337.50
2021	1,695,687.50	-	179,350.00	940,000.00	576,337.50
2022	1,697,437.50	-	179,350.00	990,000.00	528,087.50
2023-2027	8,472,737.50	-	896,750.00	5,705,000.00	1,870,987.50
2028-2032	8,474,418.75	-	896,750.00	6,925,000.00	652,668.75
2033-2035	5,166,025.00	4,925,000.00	241,025.00	-	-
	<u>\$ 30,613,388.33</u>	<u>\$ 4,925,000.00</u>	<u>\$ 2,932,769.58</u>	<u>\$ 17,135,000.00</u>	<u>\$ 5,620,618.75</u>

Lincoln Park Golf Course Project – The County also entered into a lease agreement with the HCIA as part of an agreement regarding the financing of the Lincoln Park Golf Course Project. Refer to Note D “County-Guaranteed Debt” for further description of the matter.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

HCIA Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational –Technical Schools Project) - On April 27, 2016, the HCIA issued \$160,000,000 in County Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational –Technical Schools Project) to finance the design, construction, furnishing and equipping of a new Hudson County Vocational-Technical School, to pay Capitalized Interest on the Bonds from their dated date April 27, 2016 to and including May 1, 2018 and pay certain costs of issuance the Bonds. Under the terms of the financing, the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the authority in amounts sufficient to pay the debt service on the 2016 bonds when due and other expenses of the Authority and the Trustee.

The Series 2016 Bonds consist of serial bonds in the amount of \$55,705,000, bearing interest rates ranging from 4.50% to 5.00% maturing in annual amounts ranging from \$1,980,000 in 2019 to \$4,540,000 in 2036, \$26,445,000 term bonds bearing interest at 5.00% a year, subject to annual mandatory sinking fund redemption 2037 to 2041 (final maturity) in varying amounts ranging from \$4,775,000 to \$5,830,000, \$33,960,000, term bonds bearing interest at 5.00% a year subject to annual mandatory sinking fund redemption from 2042 to 2046 (final maturity) in varying amounts ranging from \$6,130,000 to \$7,490,000 and \$43,890,000 term bonds bearing interest at 5.25% a year subject to mandatory sinking fund redemption from 2047 to 2051 (final maturity) in varying amounts from \$7,880,000 to \$9,725,000. The debt service requirements on these bonds are as follows:

Year	Total Lease Payment	Principal	Interest
2018	\$ 8,037,800.00	\$ -	\$ 8,037,800.00
2019	9,978,200.00	1,980,000.00	7,998,200.00
2020	9,981,725.00	2,075,000.00	7,906,725.00
2021	9,980,350.00	2,180,000.00	7,800,350.00
2022	9,978,600.00	2,290,000.00	7,688,600.00
2023-2027	49,897,887.50	13,335,000.00	36,562,887.50
2028-2032	49,899,050.00	16,965,000.00	32,934,050.00
2033-2037	49,898,500.00	21,655,000.00	28,243,500.00
2038-2042	49,892,375.00	27,800,000.00	22,092,375.00
2043-2047	49,894,548.00	35,710,000.00	14,184,548.00
2048-2051	39,915,212.50	36,010,000.00	3,905,212.50
	<u>\$ 337,354,248.00</u>	<u>\$ 160,000,000.00</u>	<u>\$ 177,354,248.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

GRANT PROGRAMS

The County participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended December 31, 2017 and 2016 were subject to Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, which mandate that grant revenues and expenditures be audited in conjunction with the County's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. These grantor agencies reserve the right to conduct additional audits of the County's grant programs for economy, efficiency and program results. As a result of these audits, costs previously reimbursed could become disallowed and require repayment by the County to the grantor agency. As of December 31, 2017 and 2016, the County does not believe that any material liabilities will result from such audits.

SUBSIDY OF RECOVERY ZONE BONDS

During the year ended December 31, 2011, the County issued General Obligation Recovery Zone Economic Development Bonds in the amount of \$20,700,000. By designating the Bonds as "Recovery Zone Economic Development Bonds," the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each interest payment date. Over the course of the bonds, through maturity in 2030, the County is due to receive \$7,701,988.81 in subsidies in support of interest payable.

ARBITRAGE REBATE

The County is subject Section 148 of Internal Revenue Code, which was enacted to minimize the arbitrage benefits from investing gross proceeds of tax-exempt bonds in higher yielding investments and to remove the arbitrage incentives to issue more bonds, to issue bonds earlier, or to leave bonds outstanding longer than is otherwise reasonably necessary to accomplish the governmental purposes for which the bonds were issued. The County has obtained outside professional services to calculate and monitor the arbitrage requirements for certain bond issues. At December 31, 2017 and 2016 the County has reserved \$2,450,000 to meet potential arbitrage requirements.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

LITIGATION

The County is a defendant in various lawsuits, none of which is unusual for a county of its size and should be adequately covered by the County's insurance program, defense program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. The County self-insures and also carries excess insurance for all lines of coverage as described in Note I to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the County through future taxation or future debt borrowing. Litigation with potential substantial exposure exceeding \$270,000 as noted by County Counsel is highlighted as follows.

- ◆ J.A.: This is an inmate lawsuit alleging injury and excessive force against the Correctional Center. This matter was filed in August 2017 so there is very little detail; however, given the fact that it alleges an assault and is brought under fee shifting theories it would have a potential to be valued in excess of \$500,000.
- ◆ P.A.: This is a lawsuit brought by an outside service entity as well as three employees of the Correctional Center alleging all kinds of Civil Right violations with respect to their employment and their First Amendment Rights. The allegations as of this writing are brand new so at this time we cannot be more specific. However, because of the number of Plaintiffs and the fact that the theories are fee shifting, the case has a potential value in excess of \$490,000.
- ◆ M.A.: This is a claim by a pedestrian of a slip and fall on a sidewalk that resulted in injury; this sidewalk is not Hudson County road. We are seeking a Stipulation of Dismissal from Plaintiff in the matter as this is not County road.
- ◆ J.B.: This is an employment lawsuit against the Welfare Department alleging discrimination on the basis of a disability and gender. Because of the fee shifting nature of the theories of liability and the fact that Plaintiff will have a large lost wage claim, the case is of potential value in excess of \$500,000.
- ◆ J.C.: This is an employment case which was just served upon the County alleging discrimination and hostile work environment. It has a potential value in excess of \$500,000.
- ◆ G.F.: This is a claim wherein the Plaintiff alleges false arrest, malicious prosecution and various civil rights violations.
- ◆ R.A.F.: This is an employment lawsuit against the Department of Weights and Measures alleging some type of discrimination and retaliation. As of this writing all we have received is the complaint but because it is an employment case with fee shifting theories it may have substantial value.
- ◆ H.F.: This is an employment discrimination and retaliation case against the Hudson County Correctional Center. The protected activity is alleged to have been a past lawsuit. Because it is an employment case brought under fee shifting theories it has a payout of substantial potential.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

LITIGATION (continued)

- ◆ Est. of J.F.: This is a wrongful death lawsuit against the Jail under Federal Civil Rights theories. It is alleged that the Plaintiff had preexisting and known medical conditions which precluded his being placed on certain work details, and was placed on an inappropriate work detail nonetheless and as a result suffered a heart attack. These allegations are disputed however, because the matter is brought under the Civil Rights Act which is fee shifting and because of the nature of the allegations, the matter does have the potential to exceed \$500,000.
- ◆ J.G.: This is a personal injury case where it appears the County of Hudson did not own or maintain the location of the accident. A stipulation of dismissal is expected to be forwarded.
- ◆ J.G.: Plaintiff alleges she sustained injuries to her feet while incarcerated at the Hudson County Correctional Center. She has since died and this matter has been dismissed for failure to answer interrogatories. It is unclear whether the plaintiff's family will move to vacate the dismissal and pursue the claim.
- ◆ E.G.: This is a lawsuit against the Division of Welfare alleging discrimination and retaliation for complaining about discrimination, and failure to promote. Because it is an employment case with fee shifting theories of liability asserted it may have a substantial value.
- ◆ B.H.: This is a claim by a pedestrian of a slip and fall on a sidewalk that resulted in injury; this sidewalk is a Hudson County road.
- ◆ K.H.: This is a lawsuit brought against the Hudson County Sheriff's Department for violation of the Conscientious Employee Protection Act and the New Jersey Law Against Discrimination by discriminating against the Plaintiff and creating a hostile work environment because of her gender and sexual orientation. Because it is brought under State Statutes that allow for fee shifting and fee enhancement it has a potential to exceed \$500,000 in value.
- ◆ D.J.: This is a Civil Right case alleging false imprisonment and malicious prosecution where Plaintiff was jailed on what he asserts are trumped up charges. In October 2013 he was acquitted by a jury. Because of the nature of the allegations and the fee shifting aspects of the Civil Rights Statutes, the case has potential for a substantial award.
- ◆ W.K.: This is an employment case alleging discrimination and retaliation based on the First Amendment and W.K.'s political affiliation. W.K. is employed in the Department of Weights and Measures which comes under the aegis of the Sheriff's Department. Because of the nature of the allegations and the fee shifting theories under which this case is brought it is potentially worth in excess of \$500,000.
- ◆ K.M.: Plaintiff alleges improper assault and assault of a Meadowview patient at the hands of employees of the Meadowview Hospital. It is brought under Federal and State Civil Rights theories so there is fee shifting. Given the exposure and the nature of the allegations and the fact of fee shifting, it could have a potential value in excess of \$500,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

LITIGATION (continued)

- ◆ T.N.C.: This is a false arrest and improper seizure and defamation case brought under several civil rights statutes as the seizing person was a law enforcement officer. Given the nature of the complaint and the fact that all theories are fee shifting the case could have a potential of value in excess of \$500,000.
- ◆ S.P.: This is an alleged excessive force case brought under Civil Rights statutes that provide for fee shifting. As such, it could have a potential of value in excess of \$500,000.
- ◆ R.R.: This is an employment case alleging discrimination on the basis of a medical disability or handicap and a failure to accommodate, and a failure to comply with the Family Leave Act. All of the theories are fee shifting and given the nature of the allegations the matter has a value in excess of \$500,000.
- ◆ A.R.: This is a case alleging civil rights violations arising out of an alleged wrongful arrest and prosecution for welfare fraud. As the theories are fee shifting the case has a potential of value in excess of \$500,000.
- ◆ E.R.: This is an employment case on the basis of gender, handicap and disability and pregnancy. It is brought under fee shifting statutes which gives it the potential for a large liability.
- ◆ L.T.R.: This is a case where the plaintiff slipped and fell on County property. Plaintiff's medical expenses exceed \$10,000 and the plaintiff is seeking an award of \$1,000,000.
- ◆ D.S.: This is an employment case alleging discrimination, hostile work environment, and retaliation. Because it is fee shifting and subject to fee enhancement, it has a potential value in excess of \$500,000.

NOTE M. SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 22, 2018, the date which the financial statements were available to be issued.

Issuance of Debt

General Obligation Bonds, Series 2018 – On July 10, 2018 the County issued \$11,400,000 of General Obligation Bonds, Series 2018. These bonds mature in annual installments through 2032 at interest rates of 3% to 5% and consist of (a) \$8,000,000 County Vocational-Technical Schools Bonds issued to finance various improvements of the Hudson County School of Technology as authorized by Ordinance No. 534-8-2017 adopted on August 10, 2017 and (b) \$3,400,000 County College Bonds under the County College Bond Act of 1971, c.12, issued to finance various projects at the Hudson County Community College as authorized by Ordinance No. 533-8-2017 adopted on August 10, 2017.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE M. SUBSEQUENT EVENTS (continued)

County Guaranty

Payment of the following notes issued by the HCIA is guaranteed by the County pursuant to a guaranty ordinance adopted on August 13, 2009. Such Guaranty shall remain in effect until the notes have been paid in full:

Guaranteed Pooled Notes, Series 2018A - On March 22, 2018, the HCIA issued \$35,107,000 of County Guaranteed Pool Notes Series 2018A maturing March 21, 2019, consisting of: \$24,870,000 Tax Exempt County Guaranteed Pool Notes Series 2018A-1 at an interest rate of 2.5% and \$10,237,000 Federally Taxable County Guaranteed Pool Notes Series 2018A-2 at an interest rate of 3.0%. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the Local Authority on behalf of the Weehawken Special Improvement District (Township of Weehawken Guaranty), and related refinancing costs and costs of issuance.

Guaranteed Pooled Notes, Series 2018B - On June 5, 2018, the HCIA issued \$47,301,000 of County Guaranteed Pool Notes Series 2018B, consisting of: \$8,942,000 Tax-Exempt County Guaranteed Pool Notes Series 2018B-1A maturing June 4, 2019 at an interest rate of 3.0%; \$31,822,000 Federally Taxable County Guaranteed Pool Notes Series 2018B-2 maturing June 4, 2019 at an interest rate of 3.25%; and \$6,537,000 Tax-Exempt County Guaranteed Pool Notes Series 2018B-1B maturing October 31, 2018 at an interest rate of 3.25%. These notes were issued to provide funds to make loans to the City of Bayonne, Township of Weehawken, and the City of Union City, and related refinancing costs and costs of issuance.

Capital Ordinances

\$6,680,000 Justice Complex - On February 22, 2018, the County adopted Ordinance No. 117-2-2018 providing for the development of a master plan, including all professional design, advisory and consulting services in connection with the development, design and construction of a Justice Complex in the County and appropriating \$6,680,000 therefor, and providing for the issuance of \$6,346,000 in bonds or notes to finance the costs thereof.

\$12,754,493 Road and Bridge Improvements – On April 12, 2018, the County adopted Ordinance No. 215-4-2018 providing for 2018 Various Road and Bridge Improvement Projects by and in the County, and appropriating \$12,754,493 (including Federal and State Grants received or to be received in the amount of \$9,363,211) therefor, and providing for the issuance of \$3,221,717 in bonds or notes to finance part of the costs thereof.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2017 AND 2016

NOTE M. SUBSEQUENT EVENTS (continued)

\$12,367,946 Park Improvements – On April 12, 2018, the County adopted Ordinance No. 217-4-2018 providing for 2018 Park Improvements by and in the County, and appropriating \$12,367,946 therefor (including a Green Acres Grant expected to be received in the aggregate amount of \$1,400,000 and a New Jersey Department of Transportation Grant in the amount of \$297,000) therefor, and providing for the issuance of \$10,162,805 in bonds or notes to finance part of the costs thereof.

\$16,210,380 Various Capital Improvements – On June 14, 2018, the County adopted Ordinance No. 339-6-2018 providing for Various 2018 Capital Improvements by and in the County, and appropriating \$16,210,380 therefor, and authorizing the issuance of \$15,438,000 in bonds or notes to finance part of the costs thereof.

\$28,000,000 Energy Conservation Improvements – On August 9, 2018, the County introduced an ordinance appropriating \$28,000,000 for energy conservation improvements at various County facilities, and authorizing the issuance of \$28,000,000 in energy savings obligation refunding bonds or notes to finance such improvements. On August 21, 2018, the County has filed application with the Local Finance Board for approval to adopt this ordinance and to issue the Refunding Obligations authorized.

\$8,000,000 Hudson County Schools of Technology Acquisitions and Improvements – On August 9, 2018, the County introduced an ordinance appropriating \$8,000,000 for various 2018-2019 capital improvements at, and the acquisition and installation of, as applicable, equipment and buses for the Hudson County Schools of Technology. Bonds and notes are authorized in the amount of \$8,000,000 to finance said improvements and acquisitions. This ordinance will be further considered for final passage, after public hearing thereon, at the September 13, 2018 meeting of the Board of Chosen Freeholders.

\$6,700,000 Hudson County Community College Improvements – On August 9, 2018, the County introduced an ordinance appropriating \$6,700,000 for the undertaking of various capital projects for Fiscal Year 2019 by and for the Hudson County Community College. Bonds and notes are authorized in the amount of \$6,700,000 to finance said improvements. The payment of the principal and interest on the \$3,350,000 principal portion amount of said bonds or notes shall be provided for by the State of New Jersey Pursuant to Chapter 12 of the Laws of New Jersey of 1971. This ordinance will be further considered for final passage, after public hearing thereon, at the September 13, 2018 meeting of the Board of Chosen Freeholders.

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

CURRENT FUND SCHEDULES

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CASH AND CASH EQUIVALENTS

		<u>Current Fund</u>	<u>Federal and State Grant Fund</u>
	<u>Ref.</u>		
Increased by:			
Non Budget Revenue	A-2a	\$ 7,402,064.76	\$ -
Petty Cash	A-6	10,020.00	-
County Taxes	A-7	350,543,753.11	-
Added and Omitted Taxes	A-8	3,295,773.25	-
Revenue Accounts Receivable	A-9	153,507,074.20	-
Interfunds	A-12	5,632,788.13	-
Due to State of New Jersey- Realty Transfer Fee	A-16	68,060,282.90	-
Reserve for Forfeited Bail	A-17	174,045.81	-
Reserve for HCST Summer Youth Program	A-21	27,000.00	-
Prepaid Revenues	A-23	4,991,828.43	-
Grants Receivable	A-25	-	32,986,719.34
		<u>593,644,630.59</u>	<u>32,986,719.34</u>
Decreased by:			
Refund of Prior Year Revenue	A-1	179,293.87	
Current Year Budget Appropriations	A-3	471,598,930.45	-
Petty Cash	A-6	10,020.00	-
Interfunds	A-12, A-24	4,305,285.92	113,360.67
Appropriation Reserves	A-13	20,161,383.62	-
Contracts and Commitments Payable	A-14	1,091,192.45	-
Due to State of New Jersey - Realty Transfer Fee	A-16	66,581,226.10	-
Reserve for Forfeited Bail	A-17	27,058.50	-
Federal and State Appropriated Grant Reserves	A-26	-	29,154,058.25
		<u>563,954,390.91</u>	<u>29,267,418.92</u>
Net Change in Cash		29,690,239.68	3,719,300.42
Balance: December 31, 2016	A	<u>141,169,779.31</u>	<u>8,018,978.81</u>
Balance: December 31, 2017	A	<u>\$ 170,860,018.99</u>	<u>\$ 11,738,279.23</u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CASH - CHANGE FUNDS

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	A	\$ 200.00
		<hr/> <hr/>
	<u>Analysis of Balance</u>	
Surrogate's Office		\$ 100.00
Office of the County Clerk		100.00
		<hr/>
		\$ 200.00
		<hr/> <hr/>

EXHIBIT A-6

SCHEDULE OF CASH - PETTY CASH

	<u>Ref.</u>	
Balance: December 31, 2016		\$ -
Increased by:		
Disbursements to Custodians	A-4	10,020.00
		<hr/>
		10,020.00
Decreased by:		
Returns from Custodians	A-4	10,020.00
		<hr/>
Balance: December 31, 2017		\$ -
		<hr/> <hr/>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF COUNTY TAX LEVY

	2017 County Tax Levy	Received	Balance December 31, 2017
City of Bayonne	\$ 26,294,413.22	\$ 26,294,413.22	\$ -
Borough of East Newark	717,367.22	717,367.22	-
Town of Guttenberg	4,557,903.83	4,557,903.83	-
Town of Harrison	6,004,317.85	6,004,317.85	-
City of Hoboken	74,195,523.32	74,195,523.32	-
City of Jersey City	126,293,800.41	126,293,800.41	-
Town of Kearny	17,673,754.01	17,673,754.01	-
Township of North Bergen	26,935,178.83	26,935,178.83	-
Town of Secaucus	23,505,445.14	23,505,445.14	-
City of Union City	17,439,293.41	17,439,293.41	-
Township of Weehawken	13,996,032.67	13,996,032.67	-
Town of West New York	12,930,723.20	12,930,723.20	-
	<u>\$ 350,543,753.11</u>	<u>\$ 350,543,753.11</u>	<u>\$ -</u>
<u>Ref.</u>		A-2, A-4	

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF ADDED AND OMITTED TAXES

	Balance December 31, 2016	Beginning Balance Adjustment	Added and Omitted Tax Levy	Decreased	Balance December 31, 2017
City of Bayonne	\$ 69,803.94	\$ -	\$ 193,478.73	\$ 69,803.94	\$ 193,478.73
Borough of East Newark	1,522.62	-	3,063.27	1,522.62	3,063.27
Town of Guttenberg	10,225.19	-	41,129.46	10,225.19	41,129.46
Town of Harrison	36,847.68	-	29,241.42	36,847.68	29,241.42
City of Hoboken	1,157,186.59	-	1,116,273.37	1,157,186.59	1,116,273.37
City of Jersey City	1,070,538.88	-	1,490,204.65	1,070,538.88	1,490,204.65
Town of Kearny	(0.42)	0.42	177,766.59	177,766.59	(0.00)
Township of North Bergen	157,261.86	-	157,664.25	157,261.86	157,664.25
Town of Secaucus	421,832.43	-	76,644.16	421,832.43	76,644.16
City of Union City	114,613.11	-	100,631.29	114,613.11	100,631.29
Township of Weehawken	28,591.18	-	55,604.99	28,591.18	55,604.99
Town of West New York	49,583.18	-	206,188.45	49,583.18	206,188.45
	<u>\$ 3,118,006.24</u>	<u>\$ 0.42</u>	<u>\$ 3,647,890.63</u>	<u>\$ 3,295,773.25</u>	<u>\$ 3,470,124.04</u>
Ref.	A				A

Current Year Revenue	A-9	\$ 3,118,006.66
Prepaid Revenue	A-23	<u>177,766.59</u>
Cash Receipts	A-4	<u>\$ 3,295,773.25</u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance December 31, 2016	Current Year Accruals	Cash Collected	Added and Omitted Taxes Realized	Interfunds	Applied from Prior Year Prepaid	Balance December 31, 2017
County Clerk	\$ -	\$ 124,635.56	\$ 124,635.56	\$ -	\$ -	\$ -	\$ -
Register of Deeds and Mortgages	-	9,720,944.47	9,720,944.47	-	-	-	-
Surrogate	-	224,369.75	224,369.75	-	-	-	-
Sheriff	-	6,454,638.66	6,454,638.66	-	-	-	-
Intoxicated Driver Resource Center Fees	-	230,026.00	230,026.00	-	-	-	-
Parks and Recreation	-	20,000.66	20,000.66	-	-	-	-
Title IV-D, Social Security Act - Child Support Program	-	901,287.76	901,287.76	-	-	-	-
Maintenance of: State Prisoners in County Institutions	-	73,534.26	73,534.26	-	-	-	-
Federal and ICE Inmates in County Institutions	-	22,902,591.46	22,902,591.46	-	-	-	-
Reserve to Pay Bonds	-	92,202.00	-	-	92,202.00	-	-
Federal and State Contracts - Indirect Cost Allocation	-	4,000,000.00	4,000,000.00	-	-	-	-
Interest on Investments and Deposits	-	910,470.54	802,392.22	-	108,078.32	-	-
Mental Hospital	-	24,012,911.05	24,012,911.05	-	-	-	-
New Jersey School Building Aid	-	1,388.00	1,388.00	-	-	-	-
State Aid-County College Bonds	-	3,856,065.74	3,856,065.74	-	-	-	-
Social and Welfare Services: Supplemental Social Security Income	-	1,616,303.00	1,616,303.00	-	-	-	-
Psychiatric Facilities: Maintenance of Patients in State Institutions for Mental Diseases	-	8,792,272.00	8,792,272.00	-	-	-	-
for Mentally Retarded	-	15,556,004.00	15,556,004.00	-	-	-	-
Division of Developmental Disabilities, Assessment Program	-	110,033.48	110,033.48	-	-	-	-
Constitutional Officers-Increased Fees (P.L. 2001,C.370): County Clerk	-	48,469.38	48,469.38	-	-	-	-
Register of Deeds and Mortgages	-	2,589,374.22	2,589,374.22	-	-	-	-
Surrogate	-	198,969.40	198,969.40	-	-	-	-
Sheriff	-	4,126,736.20	4,126,736.20	-	-	-	-

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance December 31, 2016	Current Year Accruals	Cash Collected	Added and Omitted Taxes Realized	Interfunds	Applied from Prior Year Prepaid	Balance December 31, 2017
Maintenance of Federal and ICE Inmates in County Institutions	\$ -	\$ 4,041,633.79	\$ 4,041,633.79	-	\$ -	-	\$ -
Open Space Tax Debt Service	-	417,608.76	-	-	417,608.76	-	-
Division of Social Services (Welfare)	-	37,007,993.90	37,007,993.90	-	-	-	-
Added and Omitted Taxes	-	3,239,016.42	-	3,118,006.66	-	121,009.76	(0.00)
State of New Jersey- Lease of Court Space	-	226,152.00	226,152.00	-	-	-	-
NJ Superior Court - Service Agreements	-	283,244.57	283,244.57	-	-	-	-
Meadowview Campus - Treatment Leases	-	1,227,550.96	1,192,924.96	-	-	34,626.00	-
PILOT Payments County Share	-	3,877,484.09	3,877,484.09	-	-	-	-
ARRA Recovery Zone Bonds Subsidy	260,000.00	513,467.02	514,693.62	-	-	-	258,773.40
Dedicated Revenue - Motor Vehicle Fines	-	4,000,000.00	-	-	4,000,000.00	-	-
	\$ 260,000.00	\$ 161,397,379.10	\$ 153,507,074.20	\$ 3,118,006.66	\$ 4,617,889.08	\$ 155,635.76	\$ 258,773.40
	A	A-2	A-4	A-8	A-12	A-23	A

Ref.

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF SECURITY DEPOSITS

Balance: December 31, 2016	<u>Ref.</u> A	\$ 2,500.00
Decreased by:		
Cancelled		<u>2,500.00</u>
Balance: December 31, 2017		<u><u>\$ -</u></u>

EXHIBIT A-11

SCHEDULE OF RESERVE FOR COMPENSATED ABSENCES

Balance: December 31, 2016	<u>Ref.</u> A	\$ 4,423,259.46
Decreased by:		
Reclass to Trust Fund	A-12	<u>4,423,259.46</u>
Balance: December 31, 2017		<u><u>\$ -</u></u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

	Ref.	Total	Federal and State Grants Fund	Capital Fund	Trust Fund		
					Other Trust	Motor Vehicle Fines	
Increased by Debits:							
Budget Revenue Realized	A-2	\$ 32,974,537.40	\$ 32,974,537.40	\$ -	\$ -	\$ -	
Revenue Accounts Receivable	A-9	4,617,889.08	-	200,280.32	417,608.76	4,000,000.00	
Trust Fund Cancellations	A-1	42,020.02	-	-	42,020.02	-	
Cash Disbursed	A-4	4,305,285.92	-	4,305,285.92	-	-	
Grant Fund Reserves Canceled	A-1	281,405.67	281,405.67	-	-	-	
		<u>42,221,138.09</u>	<u>33,255,943.07</u>	<u>4,505,566.24</u>	<u>459,628.78</u>	<u>4,000,000.00</u>	
Decreased by Credits:							
Cash Received	A-4	5,632,788.13	113,360.67	1,000,000.00	519,427.46	4,000,000.00	
Reverse Interfund Reallocation	A-1	1,352,350.00	1,352,350.00	-	-	-	
Budget Appropriations	A-3	36,626,582.40	33,126,582.40	3,500,000.00	-	-	
Reclass Accumulated Absences	A-11	4,423,259.46	-	-	4,423,259.46	-	
Contracts Cancelled/Reallocated	A-14	5,948,729.66	-	5,948,729.66	-	-	
HCST Summer Youth Program	A-21	16,000.00	16,000.00	-	-	-	
		<u>53,999,709.65</u>	<u>34,608,293.07</u>	<u>10,448,729.66</u>	<u>4,942,686.92</u>	<u>4,000,000.00</u>	
Net Change in Interfunds		(11,778,571.56)	(1,352,350.00)	(5,943,163.42)	(4,483,058.14)	-	
Balance: December 31, 2016							
Interfunds Receivable	A, A-1	59,798.68	-	-	59,798.68	-	
Balance: December 31, 2017							
Interfunds Payable	A	<u>\$(11,718,772.88)</u>	<u>\$ (1,352,350.00)</u>	<u>\$ (5,943,163.42)</u>	<u>\$ (4,423,259.46)</u>	<u>\$ -</u>	

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF 2016 APPROPRIATION RESERVES

	Balance: December 31, 2016		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	\$ 75,473.60	\$ 14,000.00	\$ 89,473.60	\$ 12,176.52	\$ -	\$ 77,297.08
Other Expenses	12,684.43	124,511.57	137,196.00	44,966.65	92,255.12	(25.77)
Clerk of the Board						
Salaries and Wages	8,241.37	6,500.00	14,741.37	6,255.31	-	8,486.06
Other Expenses	8,374.43	17,369.70	25,744.13	10,197.74	15,546.39	0.00
ADMINISTRATIVE AND EXECUTIVE						
Law Department						
Salaries and Wages	65,261.23	55,000.00	70,261.23	55,449.75	-	14,811.48
Other Expenses	25,347.96	793,673.84	919,021.80	487,433.57	422,533.36	9,054.87
Division of Consumer Protection						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	4,956.85	-	4,956.85	-	-	4,956.85
Planning Board						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	2,149.78	32,208.23	34,358.01	13,352.21	20,940.92	64.88
County Executive						
Salaries and Wages	38,657.37	16,000.00	54,657.37	14,772.27	-	39,885.10
Other Expenses	17,816.56	13,254.31	31,070.87	18,055.05	221.26	12,794.56
County Administrator						
Salaries and Wages	7,597.21	16,000.00	23,597.21	15,095.32	-	8,501.89
Other Expenses	30,632.81	678,388.77	709,021.58	555,177.33	111,426.06	42,418.19
Office of Cultural and Heritage Affairs						
Salaries and Wages	40,796.88	6,500.00	47,296.88	6,160.84	-	41,136.04
Other Expenses	28,296.60	40,719.37	69,015.97	35,776.69	4,873.05	28,366.23
DEPARTMENT OF FINANCE AND ADMINISTRATION						
Director of Finance and Administration						
Salaries and Wages	46,315.85	5,300.00	51,615.85	4,909.02	-	46,706.83
Other Expenses	2,044.66	4,712.00	6,756.66	862.39	325.00	5,569.27
Audit Services	-	244,000.00	244,000.00	103,500.00	140,500.00	-
Division of Accounts and Controls						
Salaries and Wages	47,816.65	22,500.00	70,316.65	17,621.42	-	52,695.23
Other Expenses	8,758.35	73,844.83	82,603.18	4,965.00	77,638.18	0.00
Division of Purchasing						
Salaries and Wages	12,234.82	9,500.00	21,734.82	9,338.60	-	12,396.22
Other Expenses	2,846.13	3,150.01	5,996.14	2,324.53	-	3,671.61
Division of Management Information Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	15,853.03	114,487.11	180,340.14	142,903.89	37,436.25	-
Division of Tax Assessments						
Salaries and Wages	14,680.96	7,800.00	22,480.96	7,701.62	-	14,779.34
Other Expenses	1,027.79	5,741.53	6,769.32	2,120.48	-	4,648.84
Division of Personnel						
Salaries and Wages	21,865.33	23,000.00	44,865.33	21,870.28	-	22,995.05
Other Expenses	19,286.94	109,817.92	129,104.86	60,666.42	21,172.00	47,266.44
Insurance						
Group Plans for Employees	736,334.47	149,304.10	885,638.57	738,749.96	-	146,888.61
Health Benefit Waiver	41,051.51	-	41,051.51	-	-	41,051.51
Workers' Compensation	-	2,250,000.00	2,250,000.00	2,250,000.00	-	-
Liability Insurance	-	-	3,700,000.00	3,700,000.00	-	-
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	18,469.68	27,500.00	45,969.68	24,623.42	-	21,346.26
Other Expenses	8,135.61	9,125.81	17,261.42	8,615.73	687.02	7,958.67
Register of Deeds and Mortgages						
Salaries and Wages	38,713.51	25,000.00	63,713.51	23,811.10	-	39,902.41
Other Expenses	707.35	19,045.84	19,753.19	18,674.04	446.00	633.15
Prosecutor's Office						
Salaries and Wages	1,511,261.34	380,000.00	591,261.34	101,170.56	490,090.78	0.00
Other Expenses	129,737.67	411,994.14	541,731.81	341,639.46	199,713.01	379.34

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF 2016 APPROPRIATION RESERVES

	Balance: December 31, 2016		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
JUDICIARY						
County Surrogate						
Salaries and Wages	\$ 2,371.46	\$ 25,000.00	\$ 25,371.46	\$ 23,136.84	\$ 27.00	\$ 2,207.62
Other Expenses	269.35	10,547.56	12,816.91	10,197.44	967.00	1,652.47
Probation Department						
Other Expenses	100.00	-	100.00	-	-	100.00
Title IV-D Social Security Act						
Other Expenses	100.00	-	100.00	-	-	100.00
REGULATION						
Sheriff's Office						
Salaries and Wages	1,013,177.87	391,000.00	854,177.87	251,068.12	603,109.75	0.00
Other Expenses	27,095.92	285,752.28	362,848.20	204,264.18	34,090.34	124,493.68
Board of Elections						
Salaries and Wages	47,889.49	8,000.00	55,889.49	6,616.28	-	49,273.21
Other Expenses	5,284.15	36,638.31	41,922.46	13,163.51	28,758.95	(0.00)
Special Election Expense	99,211.73	-	99,211.73	1,525.00	97,686.73	-
County Clerk Elections						
Other Expenses	5,744.20	1,157.19	6,901.39	1,854.58	49.94	4,996.87
Special Election Expense	79,762.10	-	79,762.10	-	79,762.10	-
Superintendent of Elections	60,886.90	156,031.53	216,918.43	151,600.88	65,317.55	(0.00)
Weights and Measures						
Salaries and Wages	35,570.86	7,000.00	42,570.86	6,362.96	-	36,207.90
Other Expenses	95.00	-	95.00	-	-	95.00
Medical Examiner						
Other Expenses	-	881,554.51	881,554.51	796,467.99	-	85,086.52
DEPARTMENT OF PARKS & COMMUNITY SERVICE						
Director of Parks & Community Service						
Salaries and Wages	35,479.36	8,000.00	43,479.36	6,975.66	-	36,503.70
Other Expenses	87,226.70	21,180.76	108,407.46	19,445.51	88,961.95	-
Division of Parks						
Salaries and Wages	116,645.76	93,000.00	209,645.76	110,449.94	99,195.82	-
Other Expenses	51,790.28	472,480.10	524,270.38	425,038.83	99,231.55	(0.00)
Utilities	134,335.42	138,607.85	372,943.27	230,070.61	142,872.66	0.00
Planning						
Salaries and Wages	49,233.46	8,000.00	57,233.46	7,933.34	-	49,300.12
Other Expenses	1,076.72	34,765.03	35,841.75	20,622.38	2,214.96	13,004.41
Business Opportunity & Community Service						
Salaries and Wages	22,438.26	7,500.00	29,938.26	5,921.80	-	24,016.46
Other Expenses	13,297.24	24,083.48	37,380.72	9,369.69	28,011.03	-
Division of Housing and Community Development						
Salaries and Wages	48,224.19	-	48,224.19	1,056.00	-	47,168.19
Other Expenses	35,026.36	90,948.01	125,974.37	37,344.19	88,630.18	-
DEPARTMENT OF ROADS & PUBLIC PROPERTY						
Director of Roads & Public Property						
Salaries and Wages	56,451.37	-	56,451.37	11,694.89	-	44,756.48
Other Expenses	2,198.19	4,341.55	6,539.74	2,373.59	595.00	3,571.15
Division of Buildings and Grounds						
Salaries and Wages	240,223.03	215,000.00	455,223.03	365,940.83	89,282.20	0.00
Other Expenses	301,291.04	1,538,113.69	1,839,404.73	938,110.35	886,440.32	14,854.06
Fuel	100.00	-	100.00	-	-	100.00
Telephone, Water, and Light	182,208.08	1,120,576.37	1,252,784.45	949,983.34	301,279.03	1,522.08
Motor Pool						
Salaries and Wages	29,503.52	15,000.00	44,503.52	13,904.79	-	30,598.73
Other Expenses	63,325.24	158,325.86	221,651.10	197,518.23	24,132.87	(0.00)
Utilities	177,729.50	62,843.67	215,573.17	57,146.17	-	158,427.00
Division of Roads and Bridges						
Salaries and Wages	58,129.03	26,000.00	84,129.03	24,536.22	-	59,592.81
Other Expenses	49,234.61	288,427.80	337,662.41	110,871.60	226,790.81	(0.00)
County Bridges						
Other Expenses	100.00	-	100.00	-	-	100.00
Joint Bridges						
Salaries and Wages	49,519.64	2,000.00	51,519.64	798.01	-	50,721.63
Other Expenses	16,799.88	80,149.54	96,949.42	59,359.68	-	37,589.74
Lighting of Highways and Bridges	295,047.90	268,616.45	463,664.35	161,826.88	206,686.46	95,151.01

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF 2016 APPROPRIATION RESERVES

	Balance: December 31, 2016		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
DEPARTMENT OF ROADS & PUBLIC PROPERTY (continued)						
Office of Traffic Signals, Signs and Meters						
Salaries and Wages	\$ 49,379.38	\$ 6,000.00	\$ 55,379.38	\$ 5,314.67	\$ -	\$ 50,064.71
Other Expenses	13,172.29	35,671.50	48,843.79	26,472.50	6,450.00	15,921.29
Engineering						
Salaries and Wages	42,044.09	32,500.00	74,544.09	(15,288.58)	-	89,832.67
Other Expenses	14,724.09	40,843.53	55,567.62	10,262.04	-	45,305.58
Construction - Board of Appeals						
Other Expenses	5,618.23	15,120.29	20,738.52	869.07	15,000.00	4,869.45
Office of Emergency Management						
Salaries and Wages	56,048.53	9,000.00	65,048.53	(63,894.04)	-	128,942.57
Other Expenses	3,500.57	14,182.42	17,682.99	6,807.46	10,875.53	0.00
Office of the Fire Marshall						
Salaries and Wages	914.32	2,800.00	3,714.32	2,752.96	-	961.36
Other Expenses	511.77	253.50	765.27	197.35	40.00	527.92
Division of Central Services						
Salaries and Wages	7,206.05	12,500.00	19,706.05	12,157.85	-	7,548.20
Other Expenses	35,543.34	102,330.77	137,874.11	14,487.79	83,386.32	40,000.00
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	40,633.20	15,000.00	55,633.20	20,657.72	-	34,975.48
Other Expenses	41,503.97	208,138.73	249,642.70	159,513.60	88,588.90	1,540.20
Aid to County Branch - New Jersey Association to Handicapped Adults	-	15,000.00	15,000.00	15,000.00	-	-
Children's Center for Special Needs	-	25,333.00	25,333.00	25,333.00	-	-
Aid to County Branch - New Jersey Association for Retarded Citizens	-	12,500.06	12,500.06	12,499.98	0.08	(0.00)
Division of Compliance and Audits						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Office on Aging						
Salaries and Wages	5,007.36	5,000.00	10,007.36	4,403.78	-	5,603.58
Other Expenses	6,751.31	5,000.00	11,751.31	2,552.46	-	9,198.85
Veterans' Interments						
Salaries and Wages	1,867.00	-	1,867.00	-	-	1,867.00
Other Expenses	11,916.61	16,254.26	28,170.87	855.00	26,554.62	761.25
Office of Disability Services						
Salaries and Wages	46,545.71	3,500.00	50,045.71	4,014.97	-	46,030.74
Other Expenses	1,580.59	13,415.42	14,996.01	13,403.90	11.52	1,580.59
Visiting Homemaker Service - Child Abuse Services in Emergency		5,700.00	5,700.00	-	5,700.00	-
Division of Psychiatric Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Meadowview Psychiatric Hospital						
Salaries and Wages	180,232.18	187,500.00	337,732.18	201,457.80	136,274.38	-
Other Expenses	147,697.03	703,125.04	850,822.07	413,651.07	436,923.80	247.20
Food and Kitchen Supplies	85,954.76	315,794.12	401,748.88	177,396.68	224,352.20	-
Division of Public Health						
Salaries and Wages	2,656.00	-	2,656.00	2,533.77	-	122.23
Other Expenses	2,407.35	395,272.87	397,680.22	391,327.14	-	6,353.08
Maintenance of Patients in State Institutions for Mental Disease N.J.S.A. 30:4-79	-	-	30,000.00	(8,504.36)	38,504.36	0.00
Project C.A.A.R.E.	14,771.55	324,555.89	339,327.44	280,337.41	58,590.03	400.00
Employee Health Clinic						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
T.B. Chest Clinic						
Salaries and Wages	79,518.14	16,000.00	95,518.14	15,099.51	-	80,418.63
Other Expenses	97,382.50	282,402.30	379,784.80	108,455.24	214,624.06	56,705.50
Transcend						
Salaries and Wages	15,095.75	114,137.97	129,233.72	(35,117.03)	164,350.75	-
Other Expenses	585.70	-	585.70	376.70	116.20	92.80
Diagnostic Shelter Program - Contractual	12,805.00	40,443.00	53,248.00	40,443.00	-	12,805.00

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF 2016 APPROPRIATION RESERVES

	Balance: December 31, 2016		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
DEPARTMENT OF FAMILY SERVICES						
Director of Family Services						
Salaries and Wages	\$ 32,918.56	\$ 8,500.00	\$ 41,418.56	\$ 8,173.31	\$ -	\$ 33,245.25
Other Expenses	10,962.77	129,462.72	140,425.49	26,472.28	113,953.21	(0.00)
County Welfare Agency						
Salaries and Wages	450,422.58	650,000.00	1,100,422.58	671,814.53	428,608.05	0.00
Other Expenses	273,843.73	3,654,589.79	3,928,433.52	481,074.41	2,131,473.77	1,315,885.34
County Assistance Programs	86,259.00	-	86,259.00	-	-	86,259.00
Office of Workforce Development						
Salaries and Wages	12,113.00	3,000.00	15,113.00	2,724.05	-	12,388.95
Other Expenses	9,253.75	30,000.00	39,253.75	-	-	39,253.75
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	1,547,198.45	700,000.00	997,198.45	638,680.64	358,517.81	0.00
Other Expenses	589,295.89	3,816,878.15	4,406,174.04	2,348,487.65	2,055,345.07	2,341.32
Food and Kitchen Supplies	178,727.85	471,091.68	649,819.53	240,539.04	360,000.00	49,280.49
Municipal Authorities and Utilities	190,872.07	2,320.00	193,192.07	82,147.25	110,967.06	77.76
Division of Juvenile Detention						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	264,303.93	707,415.00	971,718.93	431,186.96	540,531.97	-
Food and Kitchen Supplies	100.00	-	100.00	-	-	100.00
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	18,054.81	4,000.00	22,054.81	3,802.52	-	18,252.29
Other Expenses	21.26	4,179.26	4,200.52	4,179.26	-	21.26
Hudson County Community College	1.00	-	1.00	-	-	1.00
Reimbursements for Residents Attending						
Out of County 2 Year Colleges	9,541.17	60,000.00	94,541.17	82,152.16	-	12,389.01
UNCLASSIFIED						
Ethics Board						
Salaries and Wages	242.27	-	242.27	231.48	-	10.79
Other Expenses	13,250.00	-	13,250.00	-	-	13,250.00
Administration of Debt Service	4,385.20	217,966.00	222,351.20	87,725.70	124,750.00	9,875.50
Advertisements and Announcements	34,496.75	700.00	35,196.75	4,557.70	-	30,639.05
Volunteer Fire Co. Instruction	2,000.00	-	2,000.00	-	2,000.00	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Matching Funds for Grants	75,000.00	-	75,000.00	-	-	75,000.00
CONTINGENT	15,000.00	-	15,000.00	-	-	15,000.00
CAPITAL IMPROVEMENTS						
Facility Lease Revenue Bonds:						
Various Projects	-	-	-	(947,212.50)	-	947,212.50
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Prior Year Bills	-	15,460.28	15,460.28	1,262.57	14,197.71	0.00
Statutory Expenditures						
Contribution To:						
Social Security System (O.A.S.I.)	769,909.82	-	69,909.82	-	-	69,909.82
County Employee Pension Fund	-	1,525,000.00	1,525,000.00	-	1,525,000.00	-
Consolidated Police and Fire Pension	0.52	-	0.52	-	-	0.52
Court Attendants' Pension Fund	69,759.04	-	69,759.04	-	-	69,759.04
Noncontributory County Pension	215,796.38	-	215,796.38	-	-	215,796.38
Veterans' Pension Fund	100.00	-	100.00	-	-	100.00
N.J. State Disability Insurance	60,182.23	-	60,182.23	52,066.72	-	8,115.51
Deferred Contribution Retirement	16,401.11	-	16,401.11	-	-	16,401.11
	<u>\$ 12,512,610.05</u>	<u>\$ 27,166,428.17</u>	<u>\$ 39,679,038.22</u>	<u>\$ 20,161,383.62</u>	<u>\$ 14,105,586.00</u>	<u>\$ 5,412,068.60</u>
Ref.	A	A-22		A-4	A-14	A-1

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CONTRACTS AND COMMITMENTS PAYABLE

Budget Year End Dec. 31,	Balance December 31, 2016	Increased by: Appropriation Reserves	Decreased by:		Balance December 31, 2017
			Cash Disbursements	Cancelled to Operations	
2005	\$ -	\$ -	\$ -	\$ (740.74)	\$ 740.74
2009	102,685.68	-	-	(115,122.79)	217,808.47
2010	855,439.79	-	-	713,202.95	142,236.84
2011	997,139.23	-	7,218.45	595,356.52	394,564.26
2012	6,852,969.82	-	104,350.70	6,280,145.39	468,473.73
2013	13,090,455.07	-	24,797.91	10,508,048.53	2,557,608.63
2014	12,808,564.30		37,195.57	9,708,232.65	3,063,136.08
2015	20,092,268.93	-	917,629.82	15,879,424.91	3,295,214.20
2016	-	14,105,586.00	-	-	14,105,586.00
	<u>\$ 54,799,522.82</u>	<u>\$ 14,105,586.00</u>	<u>\$ 1,091,192.45</u>	<u>\$ 43,568,547.42</u>	<u>\$ 24,245,368.95</u>
<u>Ref.</u>	A	A-13	A-4		A
		Operations	A-1	\$ 37,533,041.12	
		Reallocation to Capital Fund	A-12	5,948,729.66	
		Contract Encumbrances	A-22	86,776.64	
				<u>\$ 43,568,547.42</u>	

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR COUNTY COLLEGE (EFA) INTEREST

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	A	\$ 33,652.40

EXHIBIT A-16

SCHEDULE OF DUE TO STATE OF NEW JERSEY

	<u>Ref.</u>	
Balance: December 31, 2016		\$ -
Reclass from Prepaid Revenue	A-23	1,427,429.15
Increased by Cash Received from County Register:		
Realty Transfer Fees		\$ 47,267,941.62
NPNRF		8,327,993.75
Extraordinary Aid Account		10,533,952.53
Archive and Record Management Preservations		1,930,395.00
Increased by Cash Received from County Register	A-4	68,060,282.90
		69,487,712.05
Decreased by Cash Disbursed to State Agencies:		
Division of Revenue (NJ Realty Transfer Fees)		46,341,580.65
NJ AHTF		8,064,126.75
NJEAA		10,253,724.70
NJ Public Records Preservation		1,920,955.00
Refund Portion of Fees		839.00
Decreased by Cash Disbursed to State Agencies	A-4	66,581,226.10
Balance: December 31, 2017	A	\$ 2,906,485.95

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FORFEITED BAIL

	<u>Ref.</u>		
Balance: December 31, 2016			\$ -
Increased by:			
Cash Received	A-4		174,045.81
			<u>174,045.81</u>
Decreased by:			
Credit to Operations	A-1	\$ 146,987.31	
Cash Disbursed	A-4	<u>27,058.50</u>	
			<u>174,045.81</u>
Balance: December 31, 2017			<u><u>\$ -</u></u>

SCHEDULE OF RESERVE FOR TAX REBATE ON CAPITAL INVESTMENTS

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	A	<u><u>\$ 2,450,000.00</u></u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF MISCELLANEOUS PAYABLES**

Balance: December 31, 2016	<u>Ref.</u> A	\$ 4,793.38
Decreased by:		
Cancelled	A-1	<u>4,793.38</u>
Balance: December 31, 2017	A	<u><u>-</u></u>

SCHEDULE OF RESERVE FOR UNCLAIMED PROPERTY

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	A	<u><u>\$ 312,890.09</u></u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF RESERVE FOR HUDSON COUNTY SCHOOLS OF TECHNOLOGY -
SUMMER YOUTH PROGRAM**

Balance: December 31, 2016	<u>Ref.</u> A	\$ 86,331.55
Increased By:		
Cash Received	A-4	<u>27,000.00</u>
		113,331.55
Decreased By:		
Due to Federal and State Grant Fund	A-12	<u>16,000.00</u>
Balance: December 31, 2017	A	<u><u>\$ 97,331.55</u></u>

EXHIBIT A-22

SCHEDULE OF ENCUMBRANCES PAYABLE

Balance: December 31, 2016	<u>Ref.</u> A	\$ 27,166,428.17
Increased By:		
2017 Budget Appropriations	A-3	\$ 30,632,211.85
Adjust for Additional Encumbered Contracts	A-14	<u>86,776.64</u>
		<u>30,718,988.49</u>
		57,885,416.66
Decreased By:		
Appropriation Reserves	A-13	<u>27,166,428.17</u>
Balance: December 31, 2017	A	<u><u>\$ 30,718,988.49</u></u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF PREPAID REVENUES

	Balance December 31, 2016	Increased	Decreased by:		Balance December 31, 2017
			Applied to Revenue	Reclass	
Town of Kearny -					
Added and Omitted Tax Levy	\$ 121,009.76	\$ 177,766.59	\$ 121,009.76	\$ -	\$ 177,766.59
N.J. School Building Aid					
N.J. Department of Education	-	4,226,310.00	-	-	4,226,310.00
Maintenance of Federal & ICE Inmates in County Institutions					
U.S. Marshall - Newark	-	94,340.00	-	-	94,340.00
Meadowview Campus - Treatment Leases					
Integrity Inc.	34,626.00	34,626.00	34,626.00		34,626.00
Register of Deeds and Mortgages					
Realty Transfer Fees	1,427,429.15	636,552.43	-	1,427,429.15	636,552.43
	<u>\$ 1,583,064.91</u>	<u>\$ 5,169,595.02</u>	<u>\$ 155,635.76</u>	<u>\$ 1,427,429.15</u>	<u>\$ 5,169,595.02</u>
<u>Ref.</u>	A		A-9	A-16	A
	A-8	\$ 177,766.59			
	A-4	<u>4,991,828.43</u>			
	A-4	<u>\$ 5,169,595.02</u>			

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

**FEDERAL AND STATE
GRANTS FUND SCHEDULES**

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF DUE FROM CURRENT FUND

Balance: December 31, 2016	<u>Ref.</u>		\$	-
Increased by:				
Current Year Grant Awards	A-26	\$ 32,974,537.40		
Local Matching of Current Year Grant Awards	A-26	152,045.00		
Reverse Interfund Reallocation	A-26	1,352,350.00		
Realize Summer Youth from Current Fund Reserve	A-25	16,000.00		
Cash Disbursed to Current Fund	A-4	<u>113,360.67</u>		
				<u>34,608,293.07</u>
				34,608,293.07
Decreased by:				
Grant Awards - Budget as Adopted	A-25	11,426,982.00		
Grant Awards - by 40A:4-87	A-25	21,547,555.40		
Grants Cancelled - Appropriated	A-26	280,755.26		
Grants Cancelled - Unappropriated	A-27	<u>650.41</u>		
				<u>33,255,943.07</u>
Balance: December 31, 2017			\$	<u><u>1,352,350.00</u></u>

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Unappropriated Reserves	Other Activity	Cancelled	Balance
	2016	As Adopted	As Added by 40A:4-87		Budgeted			December 31, 2017
N.J. Department of Community Affairs								
Clean Communities Grant								
2017	\$	-	\$	18,363.23	\$	-	\$	-
Recreation Opportunities For Individuals with Disabilities								
2017		-	21,042.00	-		-		-
N.J. Board of Public Utilities								
Town Center Distributed Energy Resources								
Microgrid Incentive Program								
2017		-	-	150,000.00		-		150,000.00
N.J. Department of Children and Families								
Substance Use Navigator								
2017		-	-	200,000.00		-		200,000.00
Youth Incentive Program								
2017		-	44,551.00	-		-		-
N.J. Department of Corrections								
Medication Assistance Treatment for								
Substance Use Disorder in NJ County Jails								
2017		-	-	200,000.00		-		-
N.J. Department of Treasury								
Alliance to Prevent Alcohol and Drug Abuse								
2015		72.82	-	-		-		72.82
2016		598,719.51	-	-		-		5.85
2017		-	-	608,898.00		-		-
N.J. Department of State								
NJ Council on Arts - Block Grant								
2016		53,171.00	-	-		-		-
2017		-	106,343.00	-		-		-
NJ Destination Marketing Organization								
2017		-	124,360.00	-		62,180.00		-
2017		-	-	116,000.00		-		-
Public Archives & Records Infrastructure Support (PARIS)								
2005		46,262.60	-	-		-		-
2006		17,562.35	-	-		-		-
2007		8,650.00	-	-		-		-
2008		96,266.00	-	-		-		-
Justice Brennan Humanities								
2015		377.00	-	-		-		-
County History Partnership Program								
2017		-	38,000.00	-		28,500.00		-
N.J. Department of Health and Senior Services								
Comprehensive Alcohol Services								
2014		56,826.00	-	-		-		56,826.00
2015		90,703.00	-	-		-		90,488.33
2016		378,677.00	-	-		-		43,255.00
2017		-	981,372.00	-		-		-
N.J. Department of Environmental Protection								
Green Communities Grant								
2014		3,000.00	-	-		-		-
It Pays to Plug In: Electric Vehicle Workplace Charging Grant								
2017		-	-	10,000.00		-		-
N.J. Department of Human Services								
Human Services Advisory Council								
2016		2.00	-	-		-		-
2017		-	82,356.00	-		-		-
Work First New Jersey								
2006		614,553.00	-	-		-		-
2007		597,618.00	-	-		-		-
2008		818,393.00	-	-		-		-
Work First New Jersey Program - DFD								
2008		181,394.00	-	-		-		-
2009		286,921.00	-	-		-		-
2010		58,075.00	-	-		-		-
2011		66,391.00	-	-		-		-
2012		52,683.00	-	-		-		-
2013		57,579.00	-	-		-		-
2014		198,026.00	-	-		-		-
2016		357,299.00	-	-		-		-
2017		-	-	238,200.00		-		-

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Unappropriated	Other Activity	Cancelled	Balance
	2016	As Adopted	As Added by 40A:4-87		Reserves Budgeted			December 31, 2017
N.J. Department of Human Services (continued)								
Work First New Jersey - DOL								
2009	\$ 444,170.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,170.00
2010	612,424.00	-	-	-	-	-	-	612,424.00
2011	4,151.00	-	-	-	-	-	-	4,151.00
2012	313,563.41	-	-	-	-	-	-	313,563.41
2013	532,435.85	-	-	-	-	-	-	532,435.85
2014	486,871.30	-	-	-	-	-	-	486,871.30
2015	964,587.00	-	-	589,900.00	-	-	-	374,687.00
2016	5,658,757.00	-	-	3,895,224.00	-	-	-	1,763,533.00
2017	-	-	5,732,491.00	1,235,307.00	-	-	-	4,497,184.00
Sandy Homeowner and Renter Assistance Program								
2013	3,109,238.00	-	-	-	-	-	-	3,109,238.00
Work First New Jersey - DOL Supplemental								
2010	261,774.00	-	-	-	-	-	-	261,774.00
2011	200,000.00	-	-	-	-	-	-	200,000.00
2012	6,157.00	-	-	-	-	-	-	6,157.00
2013	57,237.00	-	-	-	-	-	-	57,237.00
2014	163,881.00	-	-	-	-	-	-	163,881.00
2016	68,000.00	-	-	-	-	-	-	68,000.00
CWA Case Banking Equipment Grant								
2014	2,320.52	-	-	-	-	-	-	2,320.52
HCST Summer Youth								
2017	-	16,000.00	-	-	-	16,000.00	-	-
N.J. Department of Labor and Workforce Development								
NJ Builders Utilizaation Initiative								
2011	6,500.00	-	-	-	-	-	-	6,500.00
Disability Program Navigator Initiative								
2009	1,848.00	-	-	-	-	-	-	1,848.00
WIA - ARRA								
2011	33,447.00	-	-	-	-	-	-	33,447.00
N.J. Department of Law and Public Safety								
Juvenile Accountability Incentive Block Grant								
2008	7,270.00	-	-	-	-	-	-	7,270.00
Juvenile Justice Commission - Partnership								
2008	29,521.93	-	-	-	-	-	-	29,521.93
2009	71,164.44	-	-	-	-	-	-	71,164.44
2010	137,686.84	-	-	-	-	-	-	137,686.84
2011	37,440.10	-	-	-	-	-	-	37,440.10
2012	129,222.12	-	-	-	-	-	-	129,222.12
2013	81,766.88	-	-	-	-	-	-	81,766.88
2014	11,214.26	-	-	-	-	-	7,597.49	3,616.77
2015	5,329.81	-	-	-	-	-	-	5,329.81
2016	582,439.02	-	-	582,139.02	-	-	-	300.00
2017	-	842,354.00	-	328,921.82	-	-	-	513,432.18
Juvenile Detention Alternatives Initiative								
2015	49,985.36	-	-	-	-	-	-	49,985.36
2016	102,955.72	-	-	83,431.00	-	-	-	19,524.72
2017	-	124,000.00	-	17,506.23	-	-	-	106,493.77
Comprehensive Jail-Based Reentry Strategies								
2012	10,918.27	-	-	-	-	-	-	10,918.27
Body Armor Replacement Grant								
2017	-	-	68,427.47	68,427.47	-	-	-	-
Crime Victims Assistance Programs								
2016	364,323.00	-	-	364,323.00	-	-	-	-
Victims of Crime Act Grant (VOCA)								
2017	-	-	447,097.00	-	-	-	-	447,097.00
Victim and Witness Advocacy Fund Supplemental								
2017	-	296,408.00	-	-	-	-	-	296,408.00
Community Programs - Clients of Family Court								
2008	117,166.40	-	-	-	-	-	-	117,166.40
2009	29,819.18	-	-	-	-	-	-	29,819.18
2010	94,180.51	-	-	-	-	-	-	94,180.51
2011	4,788.20	-	-	-	-	-	-	4,788.20
2013	68,668.55	-	-	-	-	-	-	68,668.55
2015	22,223.16	-	-	-	-	-	-	22,223.16
2016	255,793.93	-	-	255,525.98	-	-	-	267.95
2017	-	307,803.00	-	94,101.38	-	-	-	213,701.62
Insurance Fraud Reimbursement Program								
2017	-	250,000.00	-	151,955.74	-	-	-	98,044.26
Hudson County SANE/SART Program								
2010	751.72	-	-	-	-	-	-	751.72
2015	341.46	-	-	341.46	-	-	-	0.00
2017	-	-	26,407.00	-	-	-	-	26,407.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Unappropriated	Other Activity	Cancelled	Balance
	2016	As Adopted	As Added by 40A:4-87		Reserves Budgeted			December 31, 2017
N.J. Department of Law and Public Safety (continued)								
JJC - State Incentive Program (SIP)								
2010	\$ 142,735.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,735.51
State Homeland Security Grant								
2008	755.98	-	-	-	-	-	-	755.98
2010	694.03	-	-	-	-	-	-	694.03
2012	469.29	-	-	-	-	-	-	469.29
2013	16.00	-	-	-	-	-	-	16.00
2014	0.00	-	-	-	-	-	-	0.00
2015	635,653.90	-	-	161,782.01	-	-	-	473,871.89
2016	615,239.01	-	-	-	-	-	-	615,239.01
2017	-	-	571,904.07	-	-	-	-	571,904.07
Homeland Security Grant								
2008	55.53	-	-	-	-	-	-	55.53
Hudson County Safe Communities Program								
2015	6,930.74	-	-	-	-	-	6,930.74	-
2016	3,739.83	-	-	-	-	-	3,739.83	-
2017	-	61,000.00	-	58,159.46	-	-	2,840.54	-
Pedestrian Safety Grant								
2015	14,668.30	-	-	-	-	-	-	14,668.30
2016	11,258.75	-	-	6,480.48	-	-	-	4,778.27
2017	-	-	50,000.00	-	-	-	-	50,000.00
Pre-disaster Mitigation Planning								
2005	254,290.39	-	-	-	-	-	-	254,290.39
Urban Areas Security Initiative (UASI)								
2007	3,000.00	-	-	-	-	-	-	3,000.00
2011	773.46	-	-	-	-	-	-	773.46
2015	526,532.00	-	-	336,341.66	-	-	-	190,190.34
2016	357,500.00	-	-	-	-	-	-	357,500.00
2017	-	-	300,000.00	-	-	-	-	300,000.00
2013	706.07	-	-	-	-	-	-	706.07
2014	26,129.66	-	-	-	-	-	-	26,129.66
2017	-	-	8,000.00	-	-	-	-	8,000.00
Megans Law								
2016	5,741.75	-	-	5,741.75	-	-	-	-
2017	-	-	17,862.00	-	-	-	-	17,862.00
Multi-Jurisdictional Gang Gun Violence								
*	312.00	-	-	-	-	-	-	312.00
Multi-Jurisdictional Narcotic Task Force								
2017	-	143,934.00	145,677.00	143,934.00	-	-	-	145,677.00
Safer Communities Initiative Grant								
2008	100,000.00	-	-	-	-	-	-	100,000.00
Emergency Management Assistance Funding								
2016	55,000.00	-	-	55,000.00	-	-	-	-
2017	-	55,000.00	-	-	-	-	-	55,000.00
Driver Sober or Get Pulled Over								
2015	4,114.17	-	-	-	-	-	4,114.17	-
2016	5,006.95	-	-	4,994.89	-	-	12.06	(0.00)
2017	-	-	5,500.00	-	-	-	-	5,500.00
N.J. Office of Homeland Security & Preparedness								
SFY 2009 NJ Data Exchange Program								
2011	1,500.00	-	-	-	-	-	-	1,500.00
N.J. Transit								
Sr Citizens & Disabled Residents Transportation								
2011	53.94	-	-	-	-	-	-	53.94
2013	18,042.90	-	-	-	-	-	-	18,042.90
2014	102,898.94	-	-	-	-	-	102,898.94	-
2015	284,317.80	-	-	14,553.17	-	-	269,764.63	-
2016	736,911.18	-	-	657,460.75	-	-	79,450.43	-
2017	-	826,332.00	269,764.63	650,968.26	-	-	-	445,128.37
N.J. Department of Transportation								
Subregional Transportation Planning Grant								
2013	9,983.93	-	-	-	-	-	9,983.93	-
2015	19,471.92	-	-	-	-	-	19,471.92	-
2016	89,813.46	-	-	72,364.15	-	-	17,449.31	-
2017	-	-	113,296.00	-	-	-	-	113,296.00
Subregional Internship Program								
2008	6,300.00	-	-	-	-	-	-	6,300.00
2010	6,300.00	-	-	-	-	-	-	6,300.00
Traffic Delineators & Driver Feedback Signs-Paterson								
2007	4,621.00	-	-	-	-	-	-	4,621.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Unappropriated	Other Activity	Cancelled	Balance
	December 31, 2016	As Adopted	As Added by 40A:4-87		Reserves Budgeted			December 31, 2017
N.J. Department of Public Utilities								
Local Government Energy Audit Program								
2009	\$ 60,948.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,948.00
N.J. Meadowlands Commission								
Hackensack River Restoration								
2006	80,000.00	-	-	-	-	-	-	80,000.00
North Jersey Transportation Planning Authority								
Bus Rapid Transit Feasibility Study								
2011	16,998.35	-	-	-	-	-	-	16,998.35
2012	8,000.00	-	-	-	-	-	-	8,000.00
U.S. Department of Commerce								
Foreign Trade Zone Study								
2005	33,769.62	-	-	-	-	-	-	33,769.62
U.S. Environmental Protection Agency								
Brownfields Assessment Pilot Grant								
2001	36,302.21	-	-	-	-	-	-	36,302.21
Brownfields Redevelopment Pilot Grant-Area Wide								
2004	21,342.22	-	-	-	-	-	-	21,342.22
Brownfields Cleanup Revolving Loan								
2001	6,491.50	-	-	-	-	-	-	6,491.50
U.S. Department of Marshall Services								
Fuel & Retrofitting of Vehicle - MOU								
2009	11,000.00	-	-	-	-	-	-	11,000.00
U.S. Department of Justice								
Edward Byrne Memorial Justice Services								
2014	71,947.73	-	-	71,947.73	-	-	-	0.00
2015	228,644.00	-	-	33,024.31	-	-	-	195,619.69
2016	259,578.00	-	-	16,028.00	-	-	-	243,550.00
National Criminal History Inspection Prog								
2006	22,036.51	-	-	-	-	-	-	22,036.51
HC Justice Assistance Grant - ARRA								
2009	1,898.20	-	-	-	-	-	-	1,898.20
Bullet Proof Vest Partnership								
2012	3,146.00	-	-	-	-	-	-	3,146.00
COPS Hiring Program								
2016	1,500,000.00	-	-	318,240.37	-	-	-	1,181,759.63
U.S. Department of Health and Human Services								
HIV Emergency Relief Formula Grant								
2005	134,593.15	-	-	-	-	-	-	134,593.15
2006	145,075.44	-	-	-	-	-	-	145,075.44
2009	1,603.42	-	-	-	-	-	-	1,603.42
2015	57.56	-	-	-	-	-	57.56	0.00
2016	1,125,844.02	-	-	1,125,764.01	-	-	80.01	0.00
2017	-	2,196,243.00	849,392.00	2,000,837.05	-	-	-	1,044,797.95
HIV Emergency Relief Supplemental Grant								
2005	48,176.22	-	-	-	-	-	-	48,176.22
2006	5,668.43	-	-	-	-	-	-	5,668.43
2007	76,835.70	-	-	-	-	-	-	76,835.70
2015	-	-	-	-	-	-	-	-
2016	1,453,412.50	-	-	1,453,060.66	-	-	351.84	0.00
2017	-	-	1,659,068.00	202,454.17	-	-	-	1,456,613.83
Medical Transportation for Elderly & Disabled								
2007	100,000.00	-	-	-	-	-	-	100,000.00
Minority Aids Interactive Program								
2016	223,587.61	-	-	223,587.61	-	-	-	-
2017	-	188,754.00	276,907.00	217,600.49	-	-	-	248,060.51
Homeless Prevention and Rapid Rehousing								
2009	10,237.00	-	-	-	-	-	-	10,237.00
Social Services Block Grant - Sandy Supplemental								
2013	537,055.00	-	-	-	-	-	-	537,055.00
Social Services for the Homeless								
2014	252,418.00	-	-	-	-	-	-	252,418.00
2016	1,887.00	-	-	-	-	-	1,887.00	-
State Health Insurance Assistance Program (SHIP)								
2016	21,275.00	-	-	21,275.00	-	-	-	-
2017	-	-	32,500.00	5,692.00	-	-	-	26,808.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2016		Anticipated in Budget		Cash Receipts	Unappropriated Reserves Budgeted		Other Activity	Cancelled	Balance December 31, 2017		
			As Adopted	As Added by 40A:4-87								
U.S. Department of Health and Human Servicesn (continued)												
Tuberculosis Health Services Grant												
2016	\$	208,415.00	\$	-	\$	208,415.00	\$	-	\$	-	\$	-
2017		-		-		302,780.00		-		-		220,294.00
2016		89,750.00		-		89,750.00		-		-		-
2017		-		225,541.00		8,852.00		218,735.00		-		15,658.00
Area Plan Grant - Aging												
2006		672,576.08		-		-		-		-		672,576.08
2007		391,825.00		-		-		-		-		391,825.00
2008		267,464.00		-		-		-		-		267,464.00
2009		486,957.00		-		-		-		-		486,957.00
2010		293,203.00		-		-		-		-		293,203.00
2011		431,168.00		-		-		-		-		431,168.00
2012		298,176.00		-		-		-		-		298,176.00
2014		53,826.00		-		-		-		-		53,826.00
2015		24,790.00		-		-		-		-		24,790.00
2016		4,178,679.00		-		-		4,102,371.00		-		76,308.00
2017		-		4,446,589.00		1,911,062.00		4,955,067.00		-		1,402,584.00
Area Plan Grant - Aging (Supplemental)												
2015		10,916.00		-		-		-		-		10,916.00
Homeless & Family Shelter Strategy Program												
2006		12,145.74		-		-		-		-		12,145.74
2010		57,774.00		-		-		-		-		57,774.00
2011		7,804.26		-		-		-		-		7,804.26
2012		22,739.00		-		-		-		-		22,739.00
2013		17,536.00		-		-		-		-		17,536.00
2014		53,558.00		-		-		-		-	53,558.00	-
2015		13,407.00		-		-		-		-	13,407.00	-
2016		1,393,731.00		-		-		1,392,206.22		-		1,524.78
2017		-		-		945,660.00		34,463.78		-		911,196.22
Supportive Assistance to Individuals and Families												
2012		4,146.00		-		-		-		-		4,146.00
2013		59,787.00		-		-		-		-		59,787.00
2015		179,208.00		-		-		179,110.00		-		98.00
2016		756,583.00		-		-		466,378.00		-		290,205.00
2017		-		-		756,583.00		-		-		756,583.00
Medicare Improvements for Patients and Providers												
2014		476.00		-		-		-		-		476.00
2017		-		-		40,000.00		-		-		40,000.00
U.S. Department of Housing and Urban Development												
Lead based Paint Hazard Control												
2017		-		-		2,424,097.00		-		-		2,424,097.00
Post Sandy Planning Assistance Grant												
2014		180,000.00		-		-		175,817.17		-		4,182.83
2015		80,000.00		-		-		68,751.73		-		11,248.27
U.S. Department of Transportation												
Federal Highway Admin - NJDEP Recreational Trails												
2012		25,000.00		-		-		-		-		25,000.00
Unified Planning Work Program												
2014		4,361.82		-		-		-		-	4,361.82	-
2017		-		-		240,000.00		-		-		240,000.00
Click It or Ticket 2017 /												
Click it or Ticket 2016 Seatbelt Mobilization /												
2015 Distracted Driving Crackdown. U Drive. U Text. U Pay.												
2017		-		9,000.00		5,500.00		3,911.33		-		10,588.67
Distracted Driving Crackdown. U Drive. U Text. U Pay.												
2017		-		40,000.00		-		23,161.56		-		16,838.44
U.S. Department of Labor, Employment and Training Administration												
(LEAP) Linking to Employment Activities Pre-Release												
2016		500,000.00		-		-		75,840.00		-		424,160.00
Workforce Investment Act												
2004		1,745,387.51		-		-		-		-		1,745,387.51
2006		2,494.20		-		-		-		-		2,494.20
2007		104,289.80		-		-		-		-		104,289.80
2008		915.00		-		-		-		-		915.00
2013		27,442.00		-		-		-		-		27,442.00
2014		189,353.00		-		-		96,139.00		-	37,104.00	56,110.00
2015		843,200.00		-		-		672,945.00		-	-	170,255.00
2016		2,522,519.00		-		-		1,936,224.00		-	10,433.00	575,862.00
2017		-		-		2,752,267.00		483,410.00		-	-	2,268,857.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
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SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Unappropriated Reserves Budgeted	Other Activity	Cancelled	Balance December 31,
	2016	As Adopted	As Added by 40A:4-87					2017
U.S. Department of Emergency Management								
Hurricane Sandy Disaster NEG								
2013	\$ 19,566.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,566.00
Emergency Food Shelter								
2009	70,000.00	-	-	-	-	-	-	70,000.00
Frank J. Guarini Donation								
Chamber of Commerce (OBOCS)								
2017	-	-	10,000.00	10,000.00	-	-	-	-
Cultural Affairs and Tourism Development								
2017	-	-	10,000.00	10,000.00	-	-	-	-
Kessler Foundation								
Community Employment Grant - Hudson County Project SEARCH - Pilot								
2017	-	-	25,000.00	25,000.00	-	-	-	-
	<u>\$ 46,634,089.41</u>	<u>\$ 11,426,982.00</u>	<u>\$ 21,547,555.40</u>	<u>\$ 32,986,719.34</u>	<u>\$ 90,680.00</u>	<u>\$ 16,000.00</u>	<u>\$ 836,142.22</u>	<u>\$ 45,679,085.25</u>
Ref.	A	A-24	A-24	A-4	A-27	A-24	A-26	A

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Community Affairs								
Clean Communities Grant								
2017	\$ -	\$ -	\$ 18,363.23	-	\$ 18,363.23	\$ -	\$ -	-
Recreational Opportunities For Individuals with Disabilities								
2017	-	-	21,042.00	4,208.00	21,042.00	-	-	4,208.00
N.J. Department of State								
NJ Council on Arts - Block Grant								
2008	360.00	-	-	-	-	360.00	-	-
2009	1,950.00	-	-	-	-	1,950.00	-	-
2011	181.25	-	-	-	-	-	-	181.25
2015	4,634.00	-	-	-	-	-	-	4,634.00
2016	-	26,586.25	-	-	26,586.25	-	-	-
2017	-	-	106,343.00	-	74,519.80	-	24,839.95	6,983.25
NJ Destination Marketing Organization								
2017	-	-	124,360.00	-	120,081.77	-	-	4,278.23
2016	-	(3,432.82)	-	-	-	(3,432.82)	-	-
2015	1.91	-	-	-	-	1.91	-	-
2017	-	-	116,000.00	-	12,300.00	-	2,795.00	100,905.00
Celebrating Art & History-Justice Brennan Court House								
2010	50.00	-	-	-	-	50.00	-	-
Public Archives & Records Infrastructure Support (PARIS)								
2005	20,224.68	-	-	-	-	-	-	20,224.68
2006	10,409.12	-	-	-	-	-	-	10,409.12
2007	4,352.09	-	-	-	-	-	-	4,352.09
2008	88,201.09	-	-	-	-	-	-	88,201.09
2009	45,920.25	-	-	-	-	-	-	45,920.25
County History Partnership Program								
2017	-	-	38,000.00	-	24,000.00	-	8,000.00	6,000.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Board of Public Utilities								
Town Center Distributed Energy Resources								
Microgrid Incentive Program								
2017	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00
N.J. Department of Corrections								
Medication Assistance Treatment for Substance Use Disorder in NJ County Jails								
2017	-	-	200,000.00	-	-	-	-	200,000.00
N.J. Department of Health and Senior Services & U.S. Department of Health and Human Services								
Comprehensive Alcoholism & Drug Abuse								
2012	57.89	782.21	-	-	-	369.21	470.89	-
2013	1,350.23	1,041.76	-	-	-	2,391.99	-	-
2014	249.34	56,576.62	-	-	-	56,825.96	-	-
2015	2,657.80	90,488.33	-	-	-	90,488.33	-	2,657.80
2016	5,242.82	183,911.31	-	-	145,898.93	43,255.20	-	-
2017	-	-	981,372.00	147,837.00	895,536.35	-	228,824.56	4,848.09
N.J. Department of Human Services								
Homeless & Family Shelter Strategy								
2007	74,674.14	-	-	-	-	-	-	74,674.14
2010	57,775.73	-	-	-	-	-	-	57,775.73
Homeless & Family Shelter Supplement								
*	12,145.74	-	-	-	-	-	-	12,145.74
Human Services Advisory Council								
2007	3,972.00	-	-	-	-	-	-	3,972.00
2012	564.00	-	-	-	-	-	-	564.00
2014	349.63	800.00	-	-	-	-	800.00	349.63
2015	0.16	-	-	-	-	0.16	-	-
2016	1,559.42	7,996.67	-	-	8,983.58	-	13.09	559.42
2017	-	-	82,356.00	-	76,277.96	-	6,072.00	6.04

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Human Services (continued)								
Personal Attendant Services Program								
2005	\$ 30,613.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,613.00
Sandy Homeowner and Renter Assistance Program								
2013	2,715,830.00	393,407.62	-	-	-	-	393,407.62	2,715,830.00
Open Space Plan Grant								
2012	25,070.21	-	-	-	902.00	-	-	24,168.21
HCST Summer Youth Program								
2015	-	-	-	-	-	-	-	-
2017	-	-	16,000.00	-	16,000.00	-	-	-
CWA Case Banking Equipment Grant								
2014	2,320.52	-	-	-	-	-	-	2,320.52
N.J. Department of Children and Families								
Substance Use Navigator								
2017	-	-	200,000.00	-	-	-	-	200,000.00
Youth Incentive Program								
2017	-	-	44,551.00	-	44,551.00	-	-	-
Youth Incentive Program - Superstorm Sandy								
2014	450.00	-	-	-	450.00	-	-	-
N.J. Department of Labor								
Welfare to Work Formula Grant								
2000	77,387.75	-	-	-	-	-	-	77,387.75
WorkFirst NJ								
2002	80,027.73	-	-	-	-	-	-	80,027.73
2003	13,772.65	-	-	-	-	-	-	13,772.65
2004	386,234.85	-	-	-	-	-	-	386,234.85
2005	292,603.88	-	-	-	-	-	-	292,603.88
2006	1,259,087.32	-	-	-	-	-	-	1,259,087.32
2007	1,789,263.35	-	-	-	-	-	-	1,789,263.35
2008	469,280.02	-	-	-	-	-	-	469,280.02
2009	607,449.46	-	-	-	-	-	-	607,449.46

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Children and Families (continued)								
WorkFirst N.J. - DOL Supplemental								
2010	\$	263,247.00	\$	-	\$	-	-	263,247.00
2011		147,345.81		-		-	-	147,345.81
2016		46,089.26	8,000.00	-	8,000.00	-	-	46,089.26
WorkFirst N.J. - DOL								
2010		252,478.33	-	-		-	-	252,478.33
2011		835,515.61	-	-		-	-	835,515.61
2012		53,061.07	155,990.45	-		-	155,990.45	53,061.07
2013		3,199.64	98,846.52	-		-	98,846.52	3,199.64
2014		137,917.83	862,074.42	-		-	862,074.42	137,917.83
2015		2,102,695.05	430,977.79	-		-	430,923.00	2,102,749.84
2016		2,527,168.35	3,383,587.10	-	2,588,709.12	-	1,075,775.90	2,246,270.43
2017		-	-	-	758,585.84	-	2,228,070.62	2,745,834.54
WorkFirst N.J. Program - DFD (Special Initiative)								
2006		52,915.53	2,695.90	-		-	2,695.90	52,915.53
2007		17,817.18	83.32	-		-	83.32	17,817.18
NJ BUILD - Individual Training Account								
2011		6,500.00	-	-		-	-	6,500.00
Disability Program Navigator Initiative								
2009		4,268.14	-	-		-	-	4,268.14
2011		30,758.26	-	-		-	-	30,758.26
N.J. Department of Law and Public Safety								
Body Armor Replacement Program								
2013		-	(4,528.61)	-		(4,528.61)	-	-
2014		22,092.31	-	-	4,986.04	1.44	17,104.83	-
2015		57,157.50	-	-	19,948.85	-	18,636.42	18,572.23
2016		64,054.91	-	-	27,892.32	-	-	36,162.59
2017		-	-	-	-	-	-	68,427.47
Community Emergency Response Team - (CERT)								
2004		6,150.00	-	-		-	-	6,150.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Law and Public Safety (continued)								
Community Program - Clients of Family Court								
2000	\$	\$	-	\$	-	\$	-	\$
2001		44,758.68	-		-		-	44,758.68
2008		124,917.60	-		-		-	124,917.60
2008		115,034.22	-		-		-	115,034.22
2002		7,423.00	-		-		-	7,423.00
2004		9,653.69	-		-		-	9,653.69
2005		7,019.01	-		-		-	7,019.01
2006		8,278.95	-		-		-	8,278.95
2009		60,877.75	-		-		-	60,877.75
2010		118,111.71	-		-		-	118,111.71
2011		30,805.74	-		-		-	30,805.74
2012		67,295.26	-		-		-	67,295.26
2013		80,533.03	-		-	80,533.03	-	-
2014		68,668.55	-		-	-	-	68,668.55
2015		7.00	-		-	26,748.06	-	-
2016		2,401.60	-		-	-	-	2,401.60
2017		19,843.20	-		-	-	19,843.20	3,450.22
		13,373.20	-		95,777.14	-	267.95	3,030.20
		86,122.11	-		215,946.61	-	88,826.19	
		-	307,803.00			-		
JJC - State Incentive Program (SIP)								
2001		156,850.51	-		-	-	-	156,850.51
2003		58,270.00	-		-	-	-	58,270.00
2004		101,710.04	-		-	-	-	101,710.04
2010		63,958.86	-		-	-	-	63,958.86
Juvenile Detention Alternatives Initiative								
2010		9,594.46	-		-	-	-	9,594.46
2011		11,325.17	-		-	-	-	11,325.17
2013		81,472.71	-		-	81,472.71	-	-
2015		85,987.90	3,346.00		-	-	3,346.00	85,987.90
2016		69,236.67	-		7,819.12	-	-	61,417.55
2017		-	124,000.00		41,102.17	-	4,120.83	78,777.00
Juvenile Detention Alternatives Initiative - Innovation								
2012		3,074.85	35,315.26		-	-	35,315.26	3,074.85

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Law and Public Safety (continued)								
Juvenile Accountability Incentive Block Grant								
2008	\$	7,170.00	\$	-	\$	-	\$	7,170.00
Juvenile Justice Commission Grant - Partnership								
2000		144,192.07		-		-		144,192.07
2001		8,771.77		-		-		8,771.77
2007		-		-		-	389.72	-
2008		85,429.83		-		-	-	85,429.83
2008		12,148.00		-		-	-	12,148.00
2009		110,574.10		-		-	-	110,574.10
2010		18,131.44		-		-	-	18,131.44
2011		6,746.29		-		-	-	6,746.29
2012		108,583.00		-		-	27,945.74	108,583.00
2013		-		-		-	82,431.15	-
2014		-		-		7,597.49	10,808.11	-
2015		-		-		-	3,587.39	-
2016		7,148.19		-	186,932.38	-	300.00	7,148.19
2017		-	842,354.00	-	681,016.38	-	161,337.62	-
Megan's Law Grant								
2016		1,688.75	-	-	1,688.75	-	-	-
2017		-	17,862.00	-	17,862.00	-	-	-
State Homeland Security Grant								
2004		78,013.74	-	-	-	-	-	78,013.74
2005		68,335.96	-	-	-	-	-	68,335.96
2008		21,960.03	-	-	-	-	-	21,960.03
2009		2,098.96	-	-	-	-	-	2,098.96
2010		694.03	-	-	-	-	-	694.03
2012		469.29	-	-	-	-	-	469.29
2013		16.00	-	-	-	-	-	16.00
2014		22.95	-	-	-	22.95	-	-
2015		475,775.90	109,757.85	-	195,820.30	-	11,937.75	377,775.70
2016		615,239.01	-	-	111,229.12	-	55,750.00	448,259.89
2017		-	571,904.07	-	-	-	-	571,904.07

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Law and Public Safety (continued)								
State & Local All Hazards Emergency Operation Planning								
2003	\$	\$	\$	-	\$	-	\$	\$
Pedestrian Safety Grant								
2015		10,107.64	-	-	-	-	-	10,107.64
2016		10,002.11	-	-	5,480.48	-	-	4,521.63
2017		-	50,000.00	-	6,813.93	-	1,000.00	42,186.07
Pre-Disaster Mitigation Planning Grant								
2005		336,314.64	-	-	-	-	-	336,314.64
Urban Areas Security Initiative								
2005		7,444.64	-	-	-	-	-	7,444.64
2007		2,999.86	-	-	-	-	-	2,999.86
2009		462,595.70	-	-	-	-	-	462,595.70
2011		11,761.03	18,880.41	-	-	-	18,880.41	11,761.03
2013		1,095.21	-	-	-	1,095.21	-	-
2015		246,232.07	765.52	-	187,850.31	-	2,902.00	56,245.28
2016		357,500.00	-	-	1,870.70	-	-	355,629.30
2017		-	300,000.00	-	-	-	-	300,000.00
2013		706.12	-	-	-	-	-	706.12
2014		26,129.66	-	-	-	-	-	26,129.66
2017		-	8,000.00	-	-	-	-	8,000.00
Prosecutor Insurance Fraud Reimbursement Program								
2017		-	250,000.00	-	250,000.00	-	-	-
Logistics & Commodities Distribution Plan								
2009		33,685.00	-	-	-	-	-	33,685.00
Driver Sober or Get Pulled Over								
2015		4,114.17	-	-	-	4,114.17	-	-
2016		6.95	-	-	(5.11)	12.06	-	-
2017		-	5,500.00	-	5,445.36	-	-	54.64
N.J. Department of Public Utilities								
Local Government Energy Audit Program								
2009		81,264.00	-	-	-	-	-	81,264.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Office of Attorney General								
Mug Photo Project								
2009	\$	22,036.51	\$	-	\$	-	\$	22,036.51
N.J. Office of Justice								
Bullet Proof Vests								
2013	-	4,528.61	-	-	-	-	-	4,528.61
N.J. Office of Homeland Security & Preparedness								
Emergency Operations Center Grant								
2011	7,527.35	-	-	-	-	-	-	7,527.35
NJ Data Exchange Program								
2011	1,500.00	-	-	-	-	-	-	1,500.00
N.J. Department of Transportation								
Subregional Transportation Planning Grant								
2013	9,983.92	-	-	-	-	9,983.92	-	-
2015	46,515.83	-	-	-	27,043.91	19,471.92	-	-
2016	113,296.00	-	-	-	95,846.69	17,449.31	-	-
2017	-	-	113,296.00	-	49,725.92	-	-	63,570.08
Unified Planning Work Program								
2014	-	4,361.82	-	-	-	4,361.82	-	-
2017	-	-	240,000.00	-	-	-	-	240,000.00
Subregional Internship Program								
2008	6,300.00	-	-	-	-	-	-	6,300.00
2010	6,300.00	-	-	-	-	-	-	6,300.00
2011	8,300.00	-	-	-	-	-	-	8,300.00
Traffic Delineators/Driver Feedback Signs-Paterson Ave								
2007	4,621.00	-	-	-	-	-	-	4,621.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
N.J. Department of Treasury								
Alliance to Prevent Alcohol & Drug Abuse								
2011	\$	42,193.70	\$	-	\$	22,272.70	\$	19,921.00
2014		-		-		2.85		-
2015		0.08		-		72.82		-
2016		26,604.40		-	516,833.37	5.85		-
2017		-	608,898.00	-	94,919.37	-	487,982.57	25,996.06
County 911 Coordinator								
2007		7,689.75		-		-		7,689.75
N.J. Department of Environmental Protection								
It Pays to Plug In: Electric Vehicle Workplace Charging Grant								
2017		-	10,000.00	-		-		10,000.00
N.J. Transit								
Senior Citizen & Disabled Resident Transportation Grant								
2006		209,606.82		-		-		209,606.82
2009		405.04		-		-		431.04
2010		1,391.13		-		-		2,479.08
2011		12,803.68		-		-	150.00	12,913.39
2013		9,390.52		-		-		9,390.52
2014		123,983.27		-		123,983.27		-
2015		53,714.60		-	(216,050.03)	269,764.63		-
2016		80,659.82		-	354,797.81	79,450.43		-
2017		-	1,096,096.63	-	859,629.06	-		236,467.57
North Jersey Transportation Planning Authority								
HC Regional Bus Circulation and Infrastructure Study								
2005		2,458.60		-		2,458.60		-
Bus Rapid Transit Feasibility Study								
2011		10.96		-		-	16,987.39	10.96
2012		5,667.40		-		-		5,667.40

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017		
	Reserved	Encumbered					Encumbered	Reserved	
N.J. Meadowlands Commission									
Hackensack River Tidal Wetland Restoration Project									
2006	\$	\$	-	\$	-	\$	-	\$	80,000.00
U.S. Department of Housing and Urban Development									
Lead based Paint Hazard Control									
2017	-	-	2,424,097.00	-	-	-	-	-	2,424,097.00
Post Sandy Planning Assistance Grant									
2014	3,600.00	23,223.33	-	-	22,923.33	-	300.00	3,600.00	3,600.00
2015	80,000.00	-	-	-	68,751.74	-	-	-	11,248.26
U.S. Department of Commerce									
Foreign Trade Zone Study									
2005	49,174.84	-	-	-	-	-	-	-	49,174.84
U.S. Department of Emergency Management									
Emergency Food Shelter Program									
2009	70,000.00	-	-	-	-	-	-	-	70,000.00
Hurricane Sandy Disaster NEG									
2013	6,348.90	75,643.17	-	-	-	-	75,643.17	6,348.90	6,348.90
U.S. Department of Energy									
Solar Panels on County Facilities									
2010	500,000.00	-	-	-	-	-	-	-	500,000.00
U.S. Department of Justice									
Edward Byrne Memorial Justice Services Grant									
2011	95.15	-	-	-	-	95.15	-	-	-
2012	3,522.40	-	-	-	-	3,522.40	-	-	-
2014	-	71,947.73	-	-	71,947.73	-	-	-	-
2015	-	228,644.00	-	-	33,024.31	-	195,619.69	-	-
2016	259,578.00	-	-	-	16,028.00	-	243,550.00	-	-

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Justice (continued)								
National Criminal History Inspection Program								
2006	\$	\$	-	\$	-	\$	-	\$
Second Chance Act Prisoner Reentry								
2010		100,673.76	-	-	-	-	-	100,673.76
2011		(4,394.58)	-	-	-	-	17,880.50	(4,394.58)
2013		17,637.85	-	-	-	-	9,367.16	17,637.85
2014		20,447.41	-	-	40,096.34	-	-	120,349.89
Hudson County Justice Assistance - ARRA								
2009		98.20	-	-	-	-	-	98.20
COPS Grant								
2016		1,500,000.00	-	-	439,686.43	-	-	1,060,313.57
Hudson County SANE/SART Program								
2010		2,298.33	-	-	-	-	-	2,298.33
2015		4,145.12	-	-	-	4,145.12	-	-
2017		-	26,407.00	-	-	-	-	26,407.00
Multi-Jurisdictional Gang, Gun & Narcotic Task Force								
2015		-	-	-	-	-	-	-
2017		-	289,611.00	-	143,934.00	-	-	145,677.00
Comprehensive Jail Based Reentry Strategies								
2012		74,752.00	-	-	-	-	-	74,752.00
Crime Victims Assistance Program								
2011		1,961.20	-	-	-	-	-	1,961.20
2015		-	-	-	-	-	-	-
2016		364,323.00	-	-	364,323.00	-	-	-
Victims of Crime Act Grant (VOCA)								
2017		-	447,097.00	-	-	-	-	447,097.00
VOCA Supplemental								
2017		-	296,408.00	-	1,150.00	-	6,643.54	288,614.46

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Homeland Security								
Safer Communities Initiative Grant								
2008	\$ 100,000.00	\$ -	\$ -	-	\$ -	-	\$ -	\$ 100,000.00
Emergency Management Assistant Funding								
2016	55,000.00	-	-	-	55,000.00	-	-	-
2017	-	-	55,000.00	-	55,000.00	-	-	-
Hazard Mitigation Grant Program								
2013	4,500.00	-	-	-	-	-	-	4,500.00
Access and Functional Needs Program								
2013	8.64	-	-	-	-	-	-	8.64
U.S. Department of Homeland Security								
Homeland Security Grant								
2008	408.48	-	-	-	-	-	-	408.48
2009	81,201.80	-	-	-	-	-	-	81,201.80
U.S. Department of Transportation								
Supplemental Subregional Staff Support								
2009	63,069.90	-	-	-	-	-	-	63,069.90
Click It or Ticket 2017 /								
Click it or Ticket 2016 Seatbelt Mobilization /								
2015	Distracted Driving Crackdown. U Drive. U Text. U Pay.	14,500.00	-	-	3,911.33	-	-	10,588.67
Distracted Driving Crackdown. U Drive. U Text. U Pay.								
2017	-	40,000.00	-	-	23,165.56	-	-	16,834.44
Federal Highway Admin - NJDEP Recreational Trails								
2012	12,268.20	2,189.50	-	-	-	-	2,189.50	12,268.20
Hazardous Materials Emergency Preparedness Grant								
2008	3,118.00	-	-	-	-	-	-	3,118.00
Hudson County Safe Communities Program								
2015	-	6,930.74	-	-	-	6,930.74	-	-
2016	-	3,739.83	-	-	-	3,739.83	-	-
2017	-	-	61,000.00	-	58,159.46	2,840.54	2,840.54	(2,840.54)

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Labor								
(LEAP) Linking to Employment Activities Pre-Release Specialized American Job Centers (AJCS)								
2016	\$ 500,000.00	\$ -	\$ -	-	\$ 81,360.00	\$ -	\$ 168,640.00	\$ 250,000.00
US Department of Labor, Employment and Training Administration								
Workforce Investment Act								
2004	1,828,709.00	-	-	-	-	-	-	1,828,709.00
2006	119,772.00	-	-	-	-	-	-	119,772.00
2007	103,378.00	-	-	-	-	-	-	103,378.00
2008	94,670.00	-	-	-	-	-	-	94,670.00
2010	35,875.00	-	-	-	-	-	-	35,875.00
2011	3,885.00	-	-	-	-	-	-	3,885.00
2012	-	20,944.00	-	-	-	-	20,944.00	-
2014	-	133,243.00	-	-	96,139.00	37,104.00	-	-
2015	29,803.00	912,191.93	-	-	643,824.93	29,803.00	14,562.00	253,805.00
2016	-	2,527,865.00	-	-	1,951,870.00	10,433.00	565,562.00	-
2017	-	-	2,752,267.00	-	483,410.00	-	2,268,857.00	-
WIA-ARRA								
2009	67,670.00	-	-	-	-	-	-	67,670.00
2011	88,304.00	-	-	-	-	-	-	88,304.00
U.S. Environmental Protection Agency								
Brownfields Redevelopment Project								
2001	49,219.91	-	-	-	-	-	-	49,219.91
2004	21,342.22	-	-	-	-	-	-	21,342.22

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Health and Human Services								
Minority Aids Interactive Program								
2014	\$	\$ 67.00	-	\$	-	\$ 67.00	\$	-
2015	-	0.49	-	-	-	0.49	-	-
2016	-	176,525.48	-	-	176,525.48	-	-	-
2017	-	-	465,661.00	-	318,489.32	-	147,171.68	-
Social Services for the Homeless								
2014	275,837.58	-	-	-	24,892.00	-	-	250,945.58
2015	73.97	-	-	-	-	-	-	73.97
2016	1,887.00	-	-	-	-	1,887.00	-	-
Social Services Block Grant - Sandy Supplemental								
2013	31,340.00	234,614.47	-	-	113,426.06	-	121,188.41	31,340.00
HIV/ Emergency Relief Formula Grant								
2005	134,593.15	1,198.24	-	-	-	-	1,198.24	134,593.15
2009	1,601.80	79.00	-	-	-	-	79.00	1,601.80
2011	-	58.66	-	-	-	-	58.66	-
2015	58.11	0.09	-	-	-	58.20	-	(0.00)
2016	2,344.28	753,104.58	-	-	755,368.85	80.01	-	-
2017	-	-	3,045,635.00	-	2,294,794.80	-	750,561.26	278.94
HIV/ Emergency Relief Supplemental Grant								
2002	45,000.00	-	-	-	-	-	-	45,000.00
2003	42,324.05	-	-	-	-	-	-	42,324.05
2005	48,176.22	-	-	-	-	-	-	48,176.22
2006	144,993.03	-	-	-	-	-	-	144,993.03
2006	5,668.43	-	-	-	-	-	-	5,668.43
2007	72,848.74	2,674.00	-	-	-	-	2,674.00	72,848.74
2008	600,364.97	-	-	-	-	-	-	600,364.97
2014	113.69	4,714.35	-	-	-	4,828.04	-	0.00
2015	-	0.55	-	-	-	0.55	-	-
2016	1,095.10	1,013,404.41	-	-	1,014,147.67	351.84	-	0.00
2017	-	-	1,659,068.00	-	693,339.36	-	963,025.08	2,703.56

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Health and Human Services								
Area Plan Grant - Aging								
2002	\$	\$	-	-	\$	-	\$	\$
2003			-	-		-		496,870.88
2004			-	-		-	-	657,204.84
2005			-	-		-	-	496,645.92
2006			-	-		-	-	214,363.19
2007		5,975.69	-	-		-	-	863,595.26
2008		5,249.74	-	-		-	-	367,817.58
2009		362,567.84	-	-		-	-	456,505.26
2010		456,316.34	-	-		-	-	543,134.31
2011		543,134.31	-	-		-	-	485,287.68
2012		481,314.78	-	-		-	-	556,648.47
2013		556,254.78	-	-	(151.75)	-	-	254,697.51
2014		98,645.38	-	-		-	-	146,444.48
2015		(20,712.57)	-	-		-	-	108,710.02
2016		714.50	-	-		-	-	28,555.68
2017		18,128.81	-	-	23,501.79	-	96,737.61	121.74
		130,666.27	-	-	900,163.93	-	402,717.94	
		74,396.77	-	-	5,270,363.61	-	1,023,004.38	
		1,228,606.84	6,357,651.00	-				64,283.01
Tuberculosis Health Services - Federal								
2012		1,520.71	-	-	-	-	-	1,520.71
2017		-	234,393.00	-	227,041.00	-	-	7,352.00
Tuberculosis Health Services								
2017		-	302,780.00	-	154,475.00	-	-	148,305.00
2016		149,377.00	-	-	149,377.00	-	-	-
Homeless & Family Shelter Strategy								
2008		12,112.48	-	-	-	-	-	12,112.48
2011		7,804.66	604.84	-	-	-	604.84	7,804.66
2012		4,093.43	17,719.32	-	-	-	17,719.32	4,093.43
2013		8,427.52	8,723.55	-	-	-	8,723.55	8,427.52
2014		11,085.00	42,474.02	-	-	53,559.02	-	(0.00)
2015		31,563.87	-	-	13,494.00	13,406.87	-	4,663.00
2016		162,686.88	1,076,750.25	-	1,237,912.35	-	-	1,524.78
2017		-	945,660.00	-	758,270.32	-	169,270.40	18,119.28

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017		
	Reserved	Encumbered					Encumbered	Reserved	
U.S. Department of Health and Human Services: (continued)									
State Health Insurance Assistance & Program (SHIP)									
2011	\$	23,000.00	\$	-	-	\$	-	\$	23,000.00
2012		7,065.00		-	-		-		7,065.00
2015		-		-	-		-		-
2016		7,479.13		-	10,729.13		-		-
2017		-	32,500.00	-	1,503.02		-	469.45	30,527.53
WorkFirst N.J. Program - DFD									
2008		203,378.61		-	-		-		203,378.61
2009		228,388.81	106.29	-	-		-	106.29	228,388.81
2010		85,378.02		-	-		-		85,378.02
2011		102,180.53		-	-		-		102,180.53
2012		30,208.93	26,535.19	-	-		-	26,535.19	30,208.93
2013		51,555.02	62,100.73	-	-		-	62,100.73	51,555.02
2014		(19,695.36)	185,518.78	-	-		-	185,518.78	(19,695.36)
2015		342,068.53	65.00	-	257,686.00		-	65.00	84,382.53
2016		448,616.25		-	30,672.27		-		417,943.98
2017		-	238,200.00	-	28,302.10		-		209,897.90
Supportive Assistance to Individuals and Families									
2012		-	496,317.85	-	-		-	496,317.85	-
2013		-	161,880.70	-	-		-	161,880.70	-
2014		-	252,904.85	-	-		-	252,904.85	-
2015		758,155.64		-	-		-		758,155.64
2016		756,583.00		-	-		-		756,583.00
2017		-	756,583.00	-	-		-		756,583.00
Medicare Improvements for Patients and Providers									
2014		475.06		-	-		-		475.06
2017		-	40,000.00	-	4,669.00		-		35,331.00
U.S. Department of Marshall Services									
Fuel & Retrofitting of Vehicle - MOU									
2009		11,000.00		-	-		-		11,000.00

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

Budget Year	Balance: December 31, 2016		Current Year Awards	Local Match	Paid or Charged	Cancelled	Balance: December 31, 2017	
	Reserved	Encumbered					Encumbered	Reserved
U.S. Department of Agriculture								
Green Communities Grant								
2014	\$	3,000.00	\$	-	\$	-	\$	3,000.00
Provident Bank								
Coffee House Cultural Series								
2009		12,000.00		-		-		12,000.00
2010		4,400.00		-		-		4,400.00
Cultural & Heritage Affairs - Coffee House								
2005		5,036.00		-		5,036.00		-
Cultural & Heritage Program								
2006		402.11		-		402.11		-
Kessler Foundation								
Community Employment Grant -								
Hudson County Project SEARCH - Pilot								
2017		-	25,000.00	-		-		25,000.00
Frank J. Guarini Donation								
Chamber of Commerce (OBOCS)								
2017		-	10,000.00	-		-		10,000.00
Cultural Affairs and Tourism Development								
2017		-	10,000.00	-		-		10,000.00
	\$	36,870,272.24	\$	32,974,537.40	\$	27,801,708.25	\$	15,073,695.71
Ref.	A		A-24		A-4		A	
				A-4	\$	280,755.26	A-24	
				A-24	1,352,350.00	836,142.22	A-25	
					\$	27,801,708.25	\$	1,116,897.48

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

	Balance, December 31, 2016	Current Year Budget	Cancelled	Balance, December 31, 2017
<u>State Grants</u>				
Community Provider Adjustment Contract	\$ 650.41	\$ -	\$ 650.41	\$ -
Travel and Tourism Advertising and Promotion Grant	62,180.00	62,180.00	-	-
Impaired Driving Counter Measure / Driver Sober or Get Pulled Over	-	-	-	-
NJ Historical Commission Grant	28,500.00	28,500.00	-	-
	<u>\$ 91,330.41</u>	<u>\$ 90,680.00</u>	<u>\$ 650.41</u>	<u>\$ -</u>
<u>Ref.</u>	A	A-25	A-24	A

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

TRUST FUND SCHEDULES

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Ref.</u>		
Balance: December 31, 2016	B		\$ 47,216,501.21
Increased by Cash Receipts:			
Reserve for Dedicated Revenues	B-4	\$ 6,318,649.32	
Reserve for Motor Vehicle Fines	B-5	4,188,062.88	
Reserve for Self Insurance Fund	B-6	12,085,587.83	
Reserve for State Unemployment Insurance Fund	B-7	2,535,543.64	
County Open Space Levy	B-11	7,331,170.11	
County Open Space Interest	B-11	81,336.07	
Community Development Programs Receivable	B-12	5,045,748.33	
Other Reserves for HUD Programs	B-14	661,123.36	
		<hr/>	38,247,221.54
			<hr/> 85,463,722.75
Decreased By Cash Disbursements:			
Due from Current Fund	B-3	4,519,427.46	
Reserve for Dedicated Revenues	B-4	6,724,177.07	
Reserve for Motor Vehicle Fines	B-5	694,957.15	
Reserve for Self Insurance Fund	B-6	12,243,386.81	
Reserve for State Unemployment Insurance Fund	B-7	276,929.44	
Other Cash Reserves	B-9	6,957.65	
Reserve for County Open Space	B-11	1,449,810.70	
Reserve for Community Development Programs	B-13	5,082,611.85	
Reserve for CDBG Program Income	B-14	94.97	
		<hr/>	30,998,353.10
			<hr/>
Balance: December 31, 2017	B		<u><u>\$ 54,465,369.65</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR ENCUMBRANCES

Balance: December 31, 2016	<u>Ref.</u> B		\$ 5,565,344.28
Increased:			
Dedicated Revenues	B-4	\$ 1,307,944.90	
Motor Vehicle Fines	B-5	386,036.53	
Open Space Trust Fund	B-11	10,815,815.14	
	B-13	<u>6,025,969.96</u>	
			<u>18,535,766.53</u>
			24,101,110.81
Decreased by:			
Dedicated Revenues	B-4	768,706.66	
Motor Vehicle Fines	B-5	694,957.15	
Adjustment to Balance	B-11	750,000.00	
Open Space Trust Fund	B-11	<u>3,351,680.47</u>	
			<u>5,565,344.28</u>
Balance: December 31, 2017	B		<u><u>\$ 18,535,766.53</u></u>

SCHEDULE OF DUE FROM / (TO) CURRENT FUND

Balance: December 31, 2016	<u>Ref.</u> B		\$ (59,798.68)
Increased by:			
Cash Disbursements	B-1	\$ 4,519,427.46	
Accumulated Absences from Current	B-10	<u>4,423,259.46</u>	
			<u>8,942,686.92</u>
			8,882,888.24
Decreased by:			
Trust Fund Cancellations	B-4	42,020.02	
Debt Service Budget Offset	B-11	417,608.76	
Anticipated by Current Fund	B-5	<u>4,000,000.00</u>	
			<u>4,459,628.78</u>
Balance: December 31, 2017	B		<u><u>\$ 4,423,259.46</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR DEDICATED REVENUES

	Balance: Dec. 31, 2016	Prior Year Encumbrances	Cash Receipts	Cash Disbursed	Transfer to Current Fund	Encumbered	Balance: Dec. 31, 2017
Reserve for:	\$	\$	\$	\$	\$	\$	\$
Child Study Program	3,000.00	-	-	-	-	-	3,000.00
County Clerk (Ch. 422, P.L. 1985)	938,916.96	23,433.61	17,965.74	62,832.15	-	-	917,484.16
County Tax Board Fees (Ch. 499, P.L. 1979)	3,247,029.38	15,600.00	68,079.00	28,327.14	-	19,596.24	3,282,785.00
Cultural & Heritage Affairs - Coffee House Series	17,104.43	-	-	-	-	-	17,104.43
Federal Equity Sharing Program	832,227.03	23,507.61	311,454.75	119,749.68	42,020.02	39,334.78	966,084.91
Forensic Laboratory Trust Fund	33,543.63	21,647.45	42,102.21	28,877.16	-	29,513.77	38,902.36
Jurors Fees / Conditional Discharges	40,010.90	-	-	-	-	-	40,010.90
Parking Offenses Adjudication Act	67,092.05	-	-	-	-	-	67,092.05
Prosecutor's Escrow Account No. 1	1,231,146.79	4,000.00	969,065.54	824,036.22	-	4,000.00	1,376,176.11
Prosecutor's Escrow Account No. 2	863,688.56	1,250.00	1,972,985.78	364,946.96	-	1,250.00	2,471,727.38
Prosecutor's Escrow Account No. 3	238,967.74	1,512.49	272.56	29,914.68	-	400.00	210,438.11
Prosecutor's Law Enforcement Trust:							
Special Trust Account No. 1	492,902.03	-	-	-	-	-	492,902.03
Special Trust Account No. 2	2,504,067.23	202,334.97	616,650.89	2,590,854.12	-	228,936.36	503,262.61
Asset Management Account	639,879.01	-	-	-	-	-	639,879.01
Register of Deeds & Mortgages (Ch. 422, P.L. 1985)	2,461,332.81	200,677.29	122,224.00	90,900.45	-	224,708.06	2,468,625.59
Surrogate's Special Trust	96,549.56	-	22,968.25	-	-	-	119,517.81
Inmate Trust Fund	121,259.46	-	-	-	-	-	121,259.46
Inmate Welfare Fund - Commissary Profit	3,735,216.89	124,092.15	719,530.88	1,346,296.92	-	440,058.11	2,792,484.89
County Sheriff's Special Trust Fund	22,785.94	-	54,217.47	19,360.69	-	1,780.00	55,862.72
Sheriff's Officers Outside Employment	-	-	762,192.00	762,192.00	-	-	-
Developer Contribution - Penhorn Creek Pump	379,137.92	-	-	-	-	-	379,137.92
Register's Homeless Trust Fund	318,379.94	109,253.97	152,593.59	235,637.78	-	74,722.25	269,867.47
County Sheriff's Weight and Measures -							
Special Trust Fund	745,182.83	2,263.39	117,395.50	6,750.73	-	72,089.96	786,001.03
Sheriff's Federal Equitable Sharing Program	428,542.47	14,904.00	309,007.36	143,734.00	-	155,113.78	453,606.05
Held in Escrow:							
Major Subdivision Review Fees	771,625.19	24,229.73	59,838.77	69,766.39	-	16,441.59	769,485.71
Hartz Mountain	41,955.49	-	105.03	-	-	-	42,060.52
B	\$ 20,271,544.24	\$ 768,706.66	\$ 6,318,649.32	\$ 6,724,177.07	\$ 42,020.02	\$ 1,307,944.90	\$ 19,284,758.23
		B-2	B-1	B-1	B-3	B-2	B

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES

Balance: December 31, 2016	<u>Ref.</u> B		\$ 7,541,157.33
Increased by Receipts:			
State Superior Court Fines		\$ 8,754.93	
Municipal Court Fines:			
City of Bayonne		395,399.05	
Borough of East Newark		47,757.12	
Town of Guttenberg		121,563.71	
Town of Harrison		81,299.75	
City of Hoboken		358,503.52	
City of Jersey City		1,291,271.23	
Town of Kearny		117,744.74	
Township of North Bergen		595,248.59	
Town of Secaucus		188,558.33	
City of Union City		372,701.47	
Township of Weehawken		477,387.43	
Town of West New York		<u>131,873.01</u>	
	B-1		4,188,062.88
Prior Year Encumbrances	B-2		<u>694,957.15</u>
			12,424,177.36
Decreased by Disbursements:			
Motor Vehicle Fines - Current Fund			
Anticipated Revenue	B-3	\$ 4,000,000.00	
Encumbrances	B-2	386,036.53	
Vehicle Purchases	B-1	<u>694,957.15</u>	
			<u>5,080,993.68</u>
Balance: December 31, 2017	B		<u><u>\$ 7,343,183.68</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR SELF INSURANCE FUND

Balance: December 31, 2016	<u>Ref.</u> B		\$ 346,190.44
Increased by:			
Budget Appropriations		\$ 11,189,521.09	
Refunds		677,921.62	
Workers' Compensation Refund		<u>218,145.12</u>	
	B-1		<u>12,085,587.83</u>
			12,431,778.27
Decreased by:			
Workers' Compensation Claims		5,458,654.19	
Auto and General Liability Claims		78,618.12	
Claims Administration Fees		164,572.24	
Medical Services		9,800.00	
Premiums on Bonds and Insurance		1,689,546.87	
Professional Services		40,950.00	
Legal Services		4,473,469.39	
Other Refunds/Credits		<u>327,776.00</u>	
	B-1		<u>12,243,386.81</u>
Balance: December 31, 2017	B		<u><u>\$ 188,391.46</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE FUND

Balance: December 31, 2016	<u>Ref.</u> B		\$ 1,058,566.80
Increased by:			
Payroll Deductions		\$ 2,521,717.30	
Interest Earned on Investments		<u>13,826.34</u>	
	B-1		<u>2,535,543.64</u>
			<u>3,594,110.44</u>
Decreased by Disbursements for:			
Hudson County Salary Account		122,322.86	
Interest to Current Fund		13,826.34	
State Unemployment Compensation Fund		<u>140,780.24</u>	
	B-1		<u>276,929.44</u>
Balance: December 31, 2017	B		<u><u>\$ 3,317,181.00</u></u>

EXHIBIT B-8

SCHEDULE OF RESERVE FOR CONFISCATED CASH SEIZED ON ARREST

	<u>Ref.</u>		
Balance: December 31 2017 and 2016	B		<u><u>\$ 800,526.56</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF OTHER CASH RESERVES

	Balance December 31, 2016	Bank Charges	Balance December 31, 2017
Reserve for:			
Burial Funds	\$ 8,315.10	\$ -	\$ 8,315.10
Parks Rental Security	60,488.07	-	60,488.07
Personal Attendant Services Program	46,470.99	-	46,470.99
Hudson County American Heritage Festival	715.00	-	715.00
Estate of Lebanec / Pollak Hospital	134,704.98	6,957.65	127,747.33
Hudson County Alliance for Teen Artists	1,000.00	-	1,000.00
	<u>\$ 251,694.14</u>	<u>\$ 6,957.65</u>	<u>\$ 244,736.49</u>
<u>Ref.</u>	B	B-1	B

EXHIBIT B-10

SCHEDULE OF RESERVE FOR ACCUMULATED ABSENCES

Balance: December 31, 2016	<u>Ref.</u> B	\$ -
Increased by Receipts:		
Reallocate from Current Fund	B-3	<u>4,423,259.46</u>
Balance: December 31, 2017	B	<u>\$ 4,423,259.46</u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR COUNTY OPEN SPACE

Balance: December 31, 2016	<u>Ref.</u> B		\$ 11,160,771.49
Increased by Cash Receipts:			
Open Space Levy:			
City of Bayonne		\$ 550,254.11	
Borough of East Newark		14,852.28	
Town of Guttenberg		95,100.67	
Town of Harrison		126,956.75	
City of Hoboken		1,546,410.59	
City of Jersey City		2,660,997.08	
Town of Kearny		366,289.41	
Township of North Bergen		561,594.26	
Town of Secaucus		483,290.01	
City of Union City		363,215.21	
Township of Weehawken		291,050.91	
Town of West New York		271,158.83	
	B-1		7,331,170.11
Interest and Other	B-1		81,336.07
Prior Year Encumbrance Adjustment	B-2		750,000.00
Prior Year Encumbrances	B-2		3,351,680.47
			<u>22,674,958.14</u>
Decreased by:			
Improvements	B-1	1,449,810.70	
Debt Service Budget Offset	B-3	417,608.76	
Encumbered at Year End	B-2	10,815,815.14	
			<u>12,683,234.60</u>
Balance: December 31, 2017	B		<u><u>\$ 9,991,723.54</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF COMMUNITY DEVELOPMENT PROGRAMS ACCOUNTS RECEIVABLE

<u>Grant Year</u>	<u>Balance: Dec. 31, 2016</u>	<u>Grant Award</u>	<u>Adjustments / Cancellations</u>	<u>Cash Receipts</u>	<u>Balance: Dec. 31, 2017</u>
Community Development Block Grant					
2012	\$ 76,148.34	\$ -	\$ 8,163.74	\$ 84,312.08	\$ -
2013	367,795.04	-	-	128,143.78	239,651.26
2014	843,509.47	-	247,487.00	533,405.44	557,591.03
2015	928,716.95	-	-	689,636.64	239,080.31
2016	1,735,916.93	-	-	689,746.47	1,046,170.46
2017	-	1,837,677.00	-	101,629.89	1,736,047.11
Continuum of Care Planning Grant					
2014	58,759.21	-	1.00	-	58,760.21
2016	124,795.49	-	-	84,550.94	40,244.55
2017	-	203,269.00	-	81,578.62	121,690.38
Home Investment Partnership Program					
2011	-	-	1,215,143.72	1,215,143.72	-
2012	-	-	1,009,074.15	1,009,074.15	-
2014	588,412.25	-	-	100,656.05	487,756.20
2015	1,280,182.42	-	-	-	1,280,182.42
2016	1,902,267.00	-	-	151,174.12	1,751,092.88
2017	-	1,891,832.00	-	44,790.12	1,847,041.88
Emergency Shelter Grant					
2016	145,229.62	-	-	131,906.31	13,323.31
2017	-	163,803.00	-	-	163,803.00
	<u>\$ 8,051,732.72</u>	<u>\$ 4,096,581.00</u>	<u>\$ 2,479,869.61</u>	<u>\$ 5,045,748.33</u>	<u>\$ 9,582,435.00</u>
<u>Ref.</u>	B	B-13	B-13	B-1	B

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT PROGRAMS

Grant Year	Balance: Dec. 31, 2016	Grant Award	Adjustments / Cancellations	Cash Disbursements	Balance: December 31, 2017	
					Encumbered	Reserved
Community Development Block Grant						
Prior	\$ -	\$ -	\$ 57.82	\$ -	\$ 57.82	\$ -
2012	84,312.08	-	373.37	84,312.08	373.37	(0.00)
2013	367,795.04	-	-	128,143.78	239,651.26	0.00
2014	843,509.47	-	247,487.00	533,405.44	546,365.00	11,226.03
2015	928,716.95	-	-	689,636.64	349,191.83	(110,111.52)
2016	1,735,916.93	-	-	689,746.47	983,257.00	62,913.46
2017	-	1,837,677.00	-	101,629.89	1,821,610.57	(85,563.46)
Continuum of Care Planning Grant						
2014	58,760.21	-	-	-	125.00	58,635.21
2016	156,406.12	-	5,416.80	121,578.37	-	40,244.55
2017	-	203,269.00	-	81,578.62	4,455.90	117,234.48
Home Investment Partnership Program						
2008	-	-	1,215,143.72	1,215,143.72	-	-
2012	-	-	1,009,074.15	1,009,074.15	-	-
2014	588,412.25	-	2,316.75	100,535.80	2,437.00	487,756.20
2015	1,280,182.42	-	-	-	-	1,280,182.42
2016	1,902,267.00	-	-	153,707.12	-	1,748,559.88
2017	-	1,891,832.00	-	42,213.46	1,891,832.00	(42,213.46)
Emergency Shelter Grant						
2015	-	-	-	-	-	-
2016	145,229.62	-	-	131,906.31	22,810.21	(9,486.90)
2017	-	163,803.00	-	-	163,803.00	-
	<u>\$ 8,091,508.09</u>	<u>\$ 4,096,581.00</u>	<u>\$ 2,479,869.61</u>	<u>\$ 5,082,611.85</u>	<u>\$ 6,025,969.96</u>	<u>\$ 3,559,376.89</u>
Ref.	B	B-12	B-12	B-1	B-2	B

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF OTHER RESERVES FOR HUD PROGRAMS

	Balance: Dec. 31, 2016	Increased	Decreased	Balance: Dec. 31, 2017
Reserve for:				
CDBG Loan Guarantee	\$ 121,131.88	\$ 2,226.95	\$ 94.97	\$ 123,263.86
Program Income and Other				
CDBG	-	96,410.00	-	96,410.00
HOME	-	477,114.72	-	477,114.72
Continuum of Care	-	85,371.69	-	85,371.69
	<u>\$ 121,131.88</u>	<u>\$ 661,123.36</u>	<u>\$ 94.97</u>	<u>\$ 782,160.27</u>
<u>Ref.</u>	B	B-1	B-1	B

COUNTY OF HUDSON

REPORT OF AUDIT

**SUPPLEMENTARY DATA SECTION:
GENERAL CAPITAL FUND SCHEDULES**

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance: December 31, 2016	<u>Ref.</u> C		\$ 38,880,389.59
Increased by Cash Received:			
Road Aid Allotment Receivable	C-4	\$ 432,281.45	
Deferred Charges to Future Taxation - Unfunded	C-7	1,250,552.02	
Due from Current Fund	C-11	4,413,364.24	
	C-3	<u>6,096,197.71</u>	
Reserve for Payment of Bonds	C-3, C-16	4,335,621.70	
General Serial Bonds Payable	C-3, C-18	11,100,000.00	
Bond Anticipation Notes Payable	C-3, C-19	<u>79,191,811.00</u>	
			<u>100,723,630.41</u>
			139,604,020.00
Decreased by Cash Disbursed:			
Encumbrances	C-13	1,380,108.24	
Public Buildings, Grounds and Arts Inclusion	C-20	37,000.00	
State Share of Chapter 12 Premium	C-16	202,019.43	
	C-3	<u>1,619,127.67</u>	
Improvement Authorizations	C-3, C-12	<u>65,926,700.32</u>	
			<u>67,545,827.99</u>
Balance: December 31, 2017	C		<u><u>\$ 72,058,192.01</u></u>

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**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
ANALYSIS OF CASH AND CASH EQUIVALENTS**

Date of Ordinance	Description	Balance December 31, 2016		Cash Receipts		Cash Disbursements		Balance December 31, 2017		
		\$	700,000.00	Miscellaneous		Improvement Authorizations			Miscellaneous	
Improvement Authorizations (continued)										
02/27/2003	Improvements to Various Parks/Recreation	\$	700,000.00	\$	-	\$	-	\$	700,000.00	
02/27/2003	Various Equipment		69.83		-		-		69.83	
09/11/2003	Acquisition and Installation of Equipment		63,482.10		-		-		63,482.10	
04/07/2004	Acquisition and Installation of Equipment		5,340.58		-		-		5,340.58	
04/07/2004	Various Capital Improvements		1,208,222.87		-		-	5,448.92	5,448.92	
07/08/2004	HC Schools of Technology		74,536.40		-		-	1,206,119.71	36,662.04	
04/14/2005	Various Capital Improvements		463,166.09		-		-		-	
04/14/2005	Equipment, Furnishings and Vehicles		1,095.92		-		-	552,692.25	238,801.19	
07/14/2005	HC Schools of Technology		55,345.46		-		-	1,095.92	1,095.92	
10/27/2005	Open Space, Recreation and Historic Pres.		1,001,267.69		-		-		(0.00)	
06/22/2006	Various Capital Improvements		1,707,833.02		-		-	419,566.38	473,280.31	
06/22/2006	Green Acres Park Improvements		(1,000,500.00)		-		-	234,757.22	1,429,411.01	
06/22/2006	HC Schools of Technology		128,952.63		-		-		(1,000,500.00)	
05/16/2007	Various Capital Improvements		1,668,632.68		-		-		0.00	
11/20/2007	Open Space, Recreation and Historic Pres.		2,345,515.28		-		-	(702,416.83)	2,494,920.29	
03/13/2008	County Plaza Building Project		469,300.12		-		-	68,804.18	2,345,515.28	
03/27/2008	Career Development Center Project		1,760,733.23		-		-		346,381.59	
09/10/2008	Various 2008 Capital Improvements		2,728,608.30		-		-		1,760,733.23	
11/25/2008	Various Equipment, Furnishings, & Vehicles		965,736.18		-		-	31,221.27	2,728,108.30	
7/9/2009	Various Capital Improvements		3,868,981.62		-		-	323,816.59	801,953.05	
8/25/2009	Acquisition of 567 Pavonia Ave		206,245.94		-		-	314,324.18	3,868,981.62	
2/11/2010	Various Capital Improvements		5,131,277.91		-		-	3,013.19	127,601.44	
7/8/2010	14th Street Viaduct replacement		(13,144,461.37)		-		-	363,955.65	4,860,789.98	
10/14/2010	Various Capital Improvements/Acquisitions		3,478,527.11	25,836.00	-		-	931,292.60	(13,792,845.60)	
10/28/2010	Acquisition of Property for Expansion		28,614.00		-		-	500,132.05	3,132,434.11	
4/28/2011	Various Capital Improvements		586,374.27		-		-		28,614.00	
9/22/2011	Acquisition of 830 Bergen Avenue		(396,763.00)		-		-	712,718.20	(145,421.00)	
4/26/2012	Various 2012 Capital Improvements		296,986.61		-		-	297,879.45	(396,763.00)	
5/10/2012	Various 2012 Capital Improvements		10,746,523.82		-		-	1,923.03	296,986.61	
7/12/2012	Hudson County Schools of Technology		112,430.53		-		-	3,526,111.08	6,588,565.29	
7/12/2012	HC Community College - Various Imp.		10.44		-		-		(0.00)	
12/6/2012	Hurricane Sandy Various Improvements		450,548.81	134,855.72	-		-		10.44	
4/25/2013	Various Road and Bridge Improvements		(234,965.93)	1,075,000.00	-		-	8,635.36	586,550.49	
5/7/2013	HC Schools of Tech. - Improvements		882,906.50		-		-	2,851,742.43	466,944.17	
6/27/2013	Hudson County Community College		2,184,028.97		-		-		-	
12/12/2013	Various 2013 Capital Improvements		8,496,926.78		-		-		280,130.33	
05/22/2014	HC Schools of Technology 2014-2015 Imp.		78,304.29		-		-	3,932,945.34	5,458,052.15	
					-		-		0.00	

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**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**ANALYSIS OF CASH AND CASH EQUIVALENTS
ANALYSIS OF ENDING BALANCE**

	Balance December 31, 2017	Improvement Authorizations		Deferred Charges to Future Taxation	Notes Issued
		Funded	Unfunded	Unfunded	
Cash Reserves:					
Capital Improvement Fund	\$ 2,425,239.17	\$ -	\$ -	\$ -	\$ -
Retained Percentages Due Contractors	1,209,354.24	-	-	-	-
Reserve For Payment of Debt	16,409,946.16	-	-	-	-
Fund Balance	751,973.38	-	-	-	-
Reserve for Youth Consultation Services	130,934.65	-	-	-	-
Reserve for State Aid Allotments Receivable	2,142,499.87	-	-	-	-
Due from Current Fund	(5,943,163.42)	-	-	-	-
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	1,193,666.88	-	-	-	-
Contracts Payable	41,424,143.11	-	-	-	-
Receivables:					
Due From State - Green Acres Program II	(966,440.50)	-	-	-	-
State Road Aid Allotments Receivable	(40,447,536.86)	-	-	-	-
Due from US Government Earmark	(750,000.00)	-	-	-	-
Due from Port Authority of New York & New Jersey	(237,038.00)	-	-	-	-

Improvement Authorizations					
Date of Ordinance	Description				
11/23/1993	Various Improvements	175,228.63	175,228.63	-	-
12/08/1994	Various Improvements	619,867.61	619,867.61	-	-
12/28/1995	Equipment and Furnishings	36,522.96	36,522.96	-	-
12/28/1995	Buildings, Roads, Intersections and Bridges	129,476.78	129,476.78	-	-
03/27/1997	Various Capital Improvements	24,400.53	24,400.53	-	-
07/10/1997	Schools of Technology Improvements	(50,000.00)	-	(50,000.00)	-
10/09/1997	Green Acres-W. Hudson Park/Lincoln Parks	(83,765.58)	-	(157,716.00)	-
10/09/1997	Bayonne Park - Green Acres	237,561.03	237,561.03	3,500.00	(3,500.00)
10/09/1997	Laurel Hill Extension - Green Acres	22,832.50	22,832.50	69,997.50	(69,997.50)
03/12/1998	Improvements to Road, Bridges, and Parks	830,897.10	830,897.10	-	-
06/25/1998	Schools of Technology Improvements	(20,000.00)	-	(20,000.00)	-
11/12/1998	Roads, Intersections, and Parks	794,221.53	794,221.53	-	-
11/12/1998	Various Buildings and Facilities	1,893,623.29	1,893,623.29	-	-
06/10/1999	HC Community College-Various Projects	65,025.75	65,025.75	-	-
09/09/1999	HC Community College-Various Improvements	96,744.00	96,744.00	-	-
12/09/1999	Various Capital Improvements	668,011.36	668,011.36	-	-
11/21/2000	Various Capital Improvements	223,351.30	223,351.30	211,146.00	(211,146.00)
07/26/2001	Koppers Site, Kearny Acquisition	96,874.00	96,874.00	-	-
02/14/2002	Various Capital Improvements	23,522.00	23,522.00	-	-
05/23/2002	HC Community College-Various Improvements	131,463.26	131,463.26	-	-
02/27/2003	Various Capital Improvements	423,967.00	423,967.00	-	-
02/27/2003	Improvements to Various Parks/Recreation	700,000.00	700,000.00	-	-
02/27/2003	Various Equipment	69.83	69.83	-	-
09/11/2003	Acquisition and Installation of Equipment	63,482.10	63,482.10	-	-
04/07/2004	Acquisition and Installation of Equipment	5,340.58	5,340.58	-	-
04/07/2004	Various Capital Improvements	23,298.20	23,298.20	-	-
04/14/2005	Various Capital Improvements	238,801.19	238,801.19	250,000.00	(250,000.00)
04/14/2005	Equipment, Furnishings and Vehicles	1,095.92	1,095.92	-	-
10/27/2005	Open Space, Recreation and Historic Pres.	473,280.31	473,280.31	200.00	(200.00)
06/22/2006	Various Capital Improvements	1,429,411.01	1,429,411.01	438.40	(438.40)
06/22/2006	Green Acres Park Improvements	(1,000,500.00)	-	49,500.00	(1,050,000.00)
05/16/2007	Various Capital Improvements	2,494,920.29	2,494,920.29	-	-
11/20/2007	Open Space, Recreation and Historic Pres.	2,345,515.28	2,345,515.28	190.00	(190.00)
03/13/2008	County Plaza Building Project	346,381.59	346,381.59	-	-
03/27/2008	Career Development Center Project	1,760,733.23	1,760,733.23	-	-
09/10/2008	Various 2008 Capital Improvements	2,728,108.30	2,728,108.30	362,000.00	(362,000.00)
11/25/2008	Various Equipment, Furnishings, & Vehicles	801,953.05	-	801,953.05	(18,360,000.00)
7/9/2009	Various Capital Improvements	3,868,981.62	-	3,868,981.62	(5,210,000.00)
8/25/2009	Acquisition of 567 Pavonia Ave	127,601.44	127,601.44	-	-
2/11/2010	Various Capital Improvements	4,860,789.98	4,860,789.98	-	-
7/8/2010	14th Street Viaduct replacement	(13,792,845.60)	-	4,416,108.86	(18,208,954.46)
10/14/2010	Various Capital Improvements/Acquisitions	3,132,434.11	3,132,434.11	-	-
10/28/2010	Acquisition of Property for Expansion	28,614.00	28,614.00	-	-
4/28/2011	Various Capital Improvements	(145,421.00)	-	966,079.00	(1,111,500.00)
9/22/2011	Acquisition of 830 Bergen Avenue	(396,763.00)	-	1,571,987.00	(1,968,750.00)

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ANALYSIS OF CASH AND CASH EQUIVALENTS
ANALYSIS OF ENDING BALANCE

		Balance December 31, 2017	Improvement Authorizations		Deferred Charges to Future Taxation Unfunded	Notes Issued
			Funded	Unfunded		
Improvement Authorizations (continued)						
Date of Ordinance	Description					
4/26/2012	Various 2012 Capital Improvements	\$ 296,986.61	\$ 296,986.61	\$ 1,090,476.00	\$ (1,090,476.00)	\$ -
5/10/2012	Various 2012 Capital Improvements	6,588,565.29	-	6,588,565.29	(28,267,156.00)	28,267,156.00
7/12/2012	HC Community College - Various Imp.	10.44	10.44	-	-	-
12/6/2012	Hurricane Sandy Various Improvements	586,550.49	586,550.49	-	-	-
4/25/2013	Various Road and Bridge Improvements	466,944.17	466,944.17	1,282,142.00	(1,282,142.00)	-
6/27/2013	Hudson County Community College	280,130.33	280,130.33	-	-	-
12/12/2013	Various 2013 Capital Improvements	5,458,052.15	-	5,458,052.15	(31,139,000.00)	31,139,000.00
06/26/2014	2014 Various Road & Bridge Improvements	1,101,884.19	1,101,884.19	980,639.70	(980,639.70)	-
09/11/2014	Chapter 12 Community College	8,364.96	8,364.96	-	-	-
09/11/2014	Science Building - Community College	697,459.52	697,459.52	-	-	-
12/11/2014	Property Acquisition	22,278,542.43	-	22,278,542.43	(50,507,000.00)	50,507,000.00
05/14/2015	Schools of Technology Improvements	(10,000,000.00)	-	-	(10,000,000.00)	-
05/14/2005	2015 Road and Bridge Improvements	(1,023,719.31)	-	277,632.69	(1,301,352.00)	-
11/24/2015	Chapter 12 Community College	2,973,164.15	2,973,164.15	-	-	-
12/23/2015	Various Improvements and Acquisitions	(34,069,817.13)	-	8,677,006.87	(42,746,824.00)	-
12/23/2015	Various Improvements and Acquisitions	184,868.35	184,868.35	-	-	-
03/28/2016	2016 Road & Bridge Improvements	6,345,109.83	6,345,109.83	1,560,000.00	(1,560,000.00)	-
08/05/2016	FY2017 Community College Ch.12	3,100,000.00	3,100,000.00	-	-	-
08/05/2016	Schools of Technology Equipment & Projects	174,821.23	174,821.23	-	-	-
04/12/2017	2017 Road and Bridge Improvements	6,420,621.00	6,420,621.00	2,889,841.00	(2,889,841.00)	-
08/10/2017	FY2018 Community College Ch.12	-	-	3,400,000.00	(3,400,000.00)	-
08/10/2017	Schools of Technology Improvements	(877,530.98)	-	7,122,469.02	(8,000,000.00)	-
09/14/2017	Meadowview Campus Improvements	909,750.00	909,750.00	17,285,250.00	(17,285,250.00)	-
09/14/2017	Various Improvements and Acquisitions	26,378,748.13	-	26,378,748.13	(28,684,811.00)	28,684,811.00
		<u>\$ 72,058,192.01</u>	<u>\$ 50,800,133.26</u>	<u>\$ 117,915,397.13</u>	<u>\$ (276,168,884.06)</u>	<u>\$ 162,167,967.00</u>
Ref.	C	C	C-12	C-12	C-7	C-19

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF ROAD AID ALLOTMENTS RECEIVABLE

Balance: December 31, 2016	<u>Ref.</u> C		\$ 33,879,318.31
Increased by NJDOT Awards:			
Ord. 228-4-2017: Road and Bridge Improvements			
NJ Department of Transportation			
Local Bridges Future Needs Program		\$ 1,000,000.00	
Transportation Alternatives Program		30,000.00	
State Aid Program, Local Aid Allotment		3,160,500.00	
Federal FY2017 Grants			
Local Safety Program		2,485,000.00	
Transportation Alternative Programs		325,000.00	
	C-12		<u>7,000,500.00</u>
			40,879,818.31
Decreased by:			
Adjust for Prior Year Receipts			
2009 NJTPA Future Projects		20,070.96	
2013 Local Safety/High Risk Rural Roads Program		297,500.53	
2014 Hoboken Observer Highway Improvements		62,536.86	
Cash Receipts			
2009 NJTPA Future Projects		11,753.99	
2014 Hoboken Observer Highway Improvements		40,419.11	
	C-2		<u>432,281.45</u>
Balance: December 31, 2017	C		<u>\$ 40,447,536.86</u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF DUE FROM PORT AUTHORITY
OF NEW YORK AND NEW JERSEY**

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	C	\$ 237,038.00
		<u>Ord. 276-7-2009</u>

EXHIBIT C-6

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	<u>Ref.</u>		
Balance: December 31, 2016	C		\$ 293,401,897.36
Increased by:			
Issuance of Bonds to Finance:			
Authorized Debt Not Previously Issued	C-7, C-18		11,100,000.00
			<u>304,501,897.36</u>
Decreased by:			
Green Acres Loans Payable Retired	C-17	\$ 262,894.20	
Serial Bonds Retired	C-18	24,688,000.00	
Mortgage Payment to HCIA	C-22	<u>678,125.00</u>	
			<u>25,629,019.20</u>
Balance: December 31, 2017	C		<u>\$ 278,872,878.16</u>
		Bonds Payable	\$ 265,396,000.00
		Green Acres Loan Payable	2,928,753.16
		Mortgage Payable	<u>10,548,125.00</u>
			<u>\$ 278,872,878.16</u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Date	Improvement Description	Increased by:		Decreased by:				Balance Dec. 31, 2017
			Current Year Authorizations	Reclass Prior Year Receipt	Issuance of Bonds	Reclass Prior Appropriation	Budget Appropriations	Cash Receipts	
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	-	\$ -	-	\$ -	-	\$ 50,000.00
502-10-1997	10/09/1997	Green Acres- Washington/Lincoln Parks	157,716.00	-	-	-	-	-	157,716.00
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	-	-	-	-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	-	-	-	-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	-	-	-	-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	-	-	-	-	211,146.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	-	-	-	-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	-	-	-	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	-	-	-	-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	-	-	-	-	1,050,000.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	-	-	-	-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	-	-	-	-	362,000.00
536-11-2008	11/25/2008	Equipment, Furnishings & Vehicles	19,360,000.00	-	-	-	1,000,000.00	-	18,360,000.00
276-07-2009	07/09/2009	Various Capital Improvements	5,210,000.00	-	-	-	-	-	5,210,000.00
331-07-2010	07/08/2010	14th Street Viaduct	18,234,790.46	-	-	-	-	25,836.00	18,208,954.46
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	-	-	-	-	1,111,500.00
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	-	-	-	-	1,968,750.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	-	-	-	-	1,090,476.00
265-05-2012	05/10/2012	Various 2012 Capital Improvements	28,222,206.52	44,949.48	-	-	-	-	28,267,156.00
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	134,855.72	-	-	-	-	134,855.72	(0.00)
233-04-2013	04/25/2013	Various Road and Bridge Improvements	2,857,142.00	-	-	500,000.00	-	1,075,000.00	1,282,142.00
719-12-2013	12/12/2013	Various 2013 Capital Improvements	31,139,000.00	-	-	-	-	-	31,139,000.00
366-06-2014	06/26/2014	2014 Road & Bridge Improvements	495,500.00	-	-	(500,000.00)	-	14,860.30	980,639.70
715-12-2014	12/11/2014	Property Acquisition	50,507,000.00	-	-	-	-	-	50,507,000.00
268-08-2015	05/14/2015	Schools of Technology Improvements	10,000,000.00	-	-	-	-	-	10,000,000.00
269-05-2015	05/14/2015	2015 Road and Bridge Improvements	1,301,352.00	-	-	-	-	-	1,301,352.00
753-12-2015	12/23/2015	Various Improvements and Acquisitions	42,746,824.00	-	-	-	-	-	42,746,824.00
192-3-2016	03/28/2016	2016 Road & Bridge Improvements	1,560,000.00	-	-	-	-	-	1,560,000.00
489-8-2016	08/05/2016	FY2017 Community College Ch.12	3,100,000.00	-	3,100,000.00	-	-	-	-
490-8-2016	08/05/2016	FY2017 Vo-Tech Equipment & Projects	8,000,000.00	-	8,000,000.00	-	-	-	-
228-4-2017	04/12/2017	2017 Road and Bridge Improvements	3,389,841.00	-	-	-	500,000.00	-	2,889,841.00
533-8-2017	08/10/2017	FY2018 Community College Ch.12	-	-	-	-	-	-	3,400,000.00
534-8-2017	08/10/2017	Schools of Technology Improvements	8,000,000.00	-	-	-	-	-	8,000,000.00
590-9-2017	09/14/2017	Meadowview Campus Improvements	17,285,250.00	-	-	-	-	-	17,285,250.00
591-9-2017	09/14/2017	Various Improvements and Acquisitions	28,684,811.00	-	-	-	-	-	28,684,811.00
Ref.			\$ 229,214,584.60	\$ 44,949.48	\$ 11,100,000.00	\$ -	\$ 1,500,000.00	\$ 1,250,552.02	\$ 276,168,884.06
			C	C-16; C-23	C-6, C-18	C-23	C-11	C-2, C-23	C, C-3a
							\$ 500,000.00		
							\$ 1,000,000.00		
							1,500,000.00		

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
ANALYSIS OF ENDING BALANCE**

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2017	Analysis of Ending Unfunded Balance			Non-Financed Improvement Authorizations	
				Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued		Expended	Unexpended
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	\$ -	\$ 50,000.00	\$	50,000.00	\$ -
502-10-1997	10/09/1997	Green Acres-Washington/Lincoln Parks	157,716.00	-	157,716.00		83,765.58	73,950.42
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	3,500.00		-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	69,997.50		-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	20,000.00		20,000.00	-
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	211,146.00		-	211,146.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	250,000.00		-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	200.00		-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	438.40		-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	1,050,000.00		1,000,500.00	49,500.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	190.00		-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	362,000.00		-	362,000.00
536-11-2008	11/25/2008	Equipment, Furnishings & Vehicles	18,360,000.00	18,360,000.00	-		-	-
276-07-2009	07/09/2009	Various Capital Improvements	5,210,000.00	5,210,000.00	-		-	-
331-07-2010	07/08/2010	14th Street Viaduct	18,208,954.46	-	-		-	-
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	18,208,954.46		13,792,845.60	4,416,108.86
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	1,111,500.00		145,421.00	966,079.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	1,968,750.00		396,763.00	1,571,987.00
265-05-2012	05/10/2012	Various 2012 Capital Improvements	28,267,156.00	28,267,156.00	1,090,476.00		-	1,090,476.00
233-04-2013	04/25/2013	Various Road and Bridge Improvements	1,282,142.00	-	-		-	-
719-12-2013	12/12/2013	Various 2013 Capital Improvements	31,139,000.00	31,139,000.00	1,282,142.00		-	1,282,142.00
366-06-2014	06/26/2014	2014 Road & Bridge Improvements	980,639.70	-	-		-	-
715-12-2014	12/11/2014	Property Acquisition	50,507,000.00	50,507,000.00	980,639.70		-	980,639.70
268-08-2015	05/14/2015	Schools of Technology Improvements	10,000,000.00	-	-		-	-
			10,000,000.00	-	10,000,000.00		10,000,000.00	-

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
ANALYSIS OF ENDING BALANCE**

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2017	Analysis of Ending Unfunded Balance			Non-Financed Improvement Authorizations	
				Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued		Expended	Unexpended
269-05-2015	05/14/2015	2015 Road and Bridge Improvements	\$ 1,301,352.00	\$ -	\$ 1,301,352.00	\$	1,023,719.31	\$ 277,632.69
753-12-2015	12/23/2015	Various Improvements and Acquisitions	42,746,824.00	-	42,746,824.00		34,069,817.13	8,677,006.87
192-3-2016	03/28/2016	2016 Road & Bridge Improvements	1,560,000.00	-	1,560,000.00		-	1,560,000.00
228-4-2017	04/12/2017	2017 Road and Bridge Improvements	2,889,841.00	-	2,889,841.00		-	2,889,841.00
533-8-2017	08/10/2017	FY2018 Community College Ch.12	3,400,000.00	-	3,400,000.00		-	3,400,000.00
534-8-2017	08/10/2017	Schools of Technology Improvements	8,000,000.00	-	8,000,000.00		877,530.98	7,122,469.02
590-9-2017	09/14/2017	Meadowview Campus Improvements	17,285,250.00	-	17,285,250.00		-	17,285,250.00
591-9-2017	09/14/2017	Various Improvements and Acquisitions	28,684,811.00	28,684,811.00	-		-	-
			\$ 276,168,884.06	\$ 162,167,967.00	\$ 114,000,917.06		\$ 61,460,362.60	\$ 52,540,554.46
			C, C-3a	C-19	C-23			

Ref.

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY -
GREEN ACRES PROGRAM II**

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	C	\$ 966,440.50

EXHIBIT C-9

SCHEDULE OF RETAINED PERCENTAGES DUE CONTRACTOR

	<u>Ref.</u>	
Balance: December 31, 2016	C	\$ 1,727,585.57
Increased by:		
Contracts Payable	C-13	687,173.66
		<u>2,414,759.23</u>
Decreased by:		
Contracts Payable	C-13	1,205,404.99
		<u>1,209,354.24</u>
Balance: December 31, 2017	C	\$ 1,209,354.24

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF DUE FROM US GOVERNMENT EARMARK

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	C	\$ 750,000.00
		<u>Ord. 276-7-2009</u>

EXHIBIT C-11

SCHEDULE OF DUE FROM / (TO) CURRENT FUND

	<u>Ref.</u>	
Balance: December 31, 2016		\$ -
Increased by:		
Current Fund Budget Appropriations:		
Deferred Charges to Future Taxation	C-7	\$ 500,000.00
Capital Improvement Fund	C-14	3,000,000.00
Reduction of Note Renewal	C-7, C-16	1,000,000.00
Adjust Encumbrances	C-13	<u>5,948,729.66</u>
		<u>10,448,729.66</u>
		10,448,729.66
Decreased by:		
Cash Receipts		4,305,285.92
Interest Earned		<u>108,078.32</u>
	C-2	4,413,364.24
Anticipated as Current Fund Budget Revenue	C-16	<u>92,202.00</u>
		<u>4,505,566.24</u>
Balance: December 31, 2017	C	<u>\$ 5,943,163.42</u>

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2016		Prior Year Contracts Payable	2017 Authorizations	Paid or Charged	Contracts Payable	Balance, December 31, 2017	
			Funded	Unfunded					Funded	Unfunded
624-11-1993 Various Improvements	11/23/1993	\$ 9,525,000.00	\$	-	\$	\$	-	\$	175,228.63	\$ -
626-12-1994 Various Improvements	12/08/1994	6,866,655.00	619,867.62	-	-	-	0.01	-	619,867.61	-
739-12-1995 Equipment and Furnishings	12/28/1995	2,714,000.00	36,522.96	-	-	-	-	-	36,522.96	-
739-12-1995 Buildings, Roads, Intersections & Bridges	12/28/1995	7,116,000.00	167,984.78	-	-	-	-	38,508.00	129,476.78	-
428-08-1997 Various Capital Improvements	03/27/1997	4,000,000.00	24,400.53	-	-	-	-	-	24,400.53	-
354-07-1997 Schools of Technology Improvements	07/10/1997	3,700,000.00	26,860.00	50,000.00	-	-	76,860.00	-	0.00	-
502-10-1997 W. Hudson & Lincoln Parks-Green Acres	10/09/1997	2,002,500.00	-	73,950.42	-	-	-	-	-	73,950.42
502-10-1997 Bayonne Park - Green Acres	10/09/1997	411,000.00	237,561.03	3,500.00	-	-	-	-	237,561.03	3,500.00
502-10-1997 Laurel Hill Extension - Green Acres	10/09/1997	501,500.00	22,832.50	69,997.50	-	-	-	-	22,832.50	69,997.50
129-03-1998 Roads, Bridges, and Parks	03/12/1998	4,460,000.00	830,897.10	-	-	-	-	-	830,897.10	-
331-06-1998 Schools of Technology - Improvements	06/25/1998	720,000.00	-	20,000.00	-	-	20,000.00	-	-	-
594-11-1998 Road, Intersection & Park Improvements	11/12/1998	8,788,315.00	794,221.53	-	-	-	-	-	794,221.53	-
594-11-1998 Improvements to Buildings & Facilities	11/12/1998	2,830,360.00	1,893,623.29	-	-	-	-	-	1,893,623.29	-
321-06-1999 HC Community College-Various Projects	06/10/1999	19,125,000.00	65,025.75	-	-	-	-	-	65,025.75	-
460-09-1999 HC Community College-Improvements	09/09/1999	2,025,000.00	96,744.00	-	-	-	-	-	96,744.00	-
623-12-1999 Various Capital Improvements	12/09/1999	11,550,000.00	668,011.36	-	-	-	-	-	668,011.36	-
412-09-2000 HC Schools of Technology-Improvements	09/28/2000	4,350,000.00	49,500.00	-	-	-	49,500.00	-	-	-
512-11-2000 Various Capital Improvements	11/21/2000	18,260,000.00	380,114.52	211,146.00	-	-	130,799.01	25,964.21	223,351.30	211,146.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2016		Prior Year Contracts Payable	2017 Authorizations	Paid or Charged	Contracts Payable	Balance, December 31, 2017	
			Funded	Unfunded					Funded	Unfunded
300-07-2001 Acquisition - Koppers Site, Kearny	07/26/2001	\$ 33,300,000.00	\$ 96,874.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,874.00	\$ -
114-02-2002 Various Capital Improvements	02/14/2002	20,300,000.00	367,738.63	-	39,806.64	-	126,864.54	257,158.73	23,522.00	-
310-05-2002 HC Community College-Various Projects	05/23/2002	15,200,000.00	131,463.26	-	-	-	-	-	131,463.26	-
228-04-2003 Various Capital Improvements	04/10/2003	15,520,000.00	423,967.00	-	4,196.25	-	-	4,196.25	423,967.00	-
135-02-2003 Improvements-Parks/Recreation Facilities	02/27/2003	2,500,000.00	700,000.00	-	-	-	-	-	700,000.00	-
136-02-2003 Purchase & Improvements of Various Equip.	02/27/2003	1,500,000.00	69.83	-	-	-	-	-	69.83	-
477-09-2003 Acquisition & Installation of Various Equip.	09/11/2003	5,930,000.00	63,482.10	-	-	-	-	-	63,482.10	-
148-04-2004 Acquisition & Installation of Various Equip.	04/07/2004	1,000,000.00	5,340.58	-	5,448.92	-	-	5,448.92	5,340.58	-
147-04-2004 Various Capital Improvements	04/07/2004	14,450,000.00	1,208,222.87	-	36,662.04	-	15,467.00	1,206,119.71	23,298.20	-
305-07-2004 HC Schools of Technology Capital Improv.	07/08/2004	6,550,000.00	74,536.40	-	-	-	74,536.40	-	-	-
155-04-2005 Various Capital Improvements	04/14/2005	14,000,000.00	463,166.09	250,000.00	328,327.35	-	-	552,692.25	238,801.19	250,000.00
156-04-2005 Equipment, Furnishings and Vehicles	04/14/2005	1,665,000.00	1,095.92	-	1,095.92	-	-	1,095.92	1,095.92	-
535-11-2007 HC Community College-Improvements	*	5,075,000.00	55,345.46	-	-	-	55,345.46	-	(0.00)	-
447-10-2005 Open Space Trust Fund	10/27/2005	6,075,000.00	1,001,267.69	200.00	-	-	108,421.00	419,566.38	473,280.31	200.00
267-06-2006 Various Improvements-Equip/Furnishings	06/22/2006	19,900,000.00	1,707,833.02	438.40	233,931.81	-	277,596.60	234,757.22	1,429,411.01	438.40
268-06-2006 Green Acres Park Improvements	06/22/2006	6,750,000.00	-	49,500.00	-	-	-	-	-	49,500.00
269-06-2006 HC Schools of Technology-Improvements	06/22/2006	11,950,000.00	128,952.63	-	-	-	128,952.63	-	0.00	-
201-05-2007 Various Improvements-Equip/Furnishings	05/10/2007	24,874,000.00	1,668,632.68	-	692,803.66	-	568,932.88	(702,416.83)	2,494,920.29	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2016		Prior Year Contracts Payable	2017 Authorizations	Paid or Charged	Contracts Payable	Balance, December 31, 2017	
			Funded	Unfunded					Funded	Unfunded
534-11-2007 Open Space, Rec. and Historic Preservation	11/20/2007	\$ 6,440,000.00	\$ 2,345,515.28	\$ 190.00	\$ -	\$ -	-	\$ -	\$ 2,345,515.28	\$ 190.00
100-03-2008 County Plaza Building Projects	03/13/2008	6,200,000.00	469,300.12	-	13,555.09	-	-	67,669.44	346,381.59	-
137-03-2008 Career Development Center Project	03/27/2008	6,500,000.00	1,760,733.23	-	-	-	-	-	1,760,733.23	-
389-09-2008 Various 2008 Capital Improvements	09/10/2008	16,200,000.00	2,728,608.30	362,000.00	31,221.27	-	500.00	31,221.27	2,728,108.30	362,000.00
536-11-2008 Equipment, Furnishings, and Vehicles	11/25/2008	21,433,000.00	-	965,736.18	2,044,557.07	-	1,884,523.61	323,816.59	-	801,953.05
276-07-2009 Various Capital Improvements	07/09/2009	21,600,000.00	-	3,868,981.62	330,059.58	-	15,735.40	314,324.18	-	3,868,981.62
331-08-2009 Acquisition of 567 Pavonia Avenue	08/25/2009	11,500,000.00	206,245.94	-	9,528.03	-	85,159.34	3,013.19	127,601.44	-
088-02-2010 Various Capital Improvements	02/11/2010	25,604,000.00	5,131,277.91	-	1,272,220.39	-	1,178,752.67	363,955.65	4,860,789.98	-
331-07-2010 14th Street Viaduct Replacement	07/08/2010	58,650,000.00	-	5,090,329.09	931,292.60	-	674,220.23	931,292.60	-	4,416,108.86
457-10-2010 Various Capital Improvements/Acquisitions	10/14/2010	14,500,000.00	3,478,527.11	-	318,144.78	-	164,105.73	500,132.05	3,132,434.11	-
485-10-2010 Acquire Property-Expand Berry Lane Park	10/28/2010	1,230,000.00	28,614.00	-	-	-	-	-	28,614.00	-
189-04-2011 Various Improvements-Roads and Bridges	04/22/2011	6,381,000.00	586,374.27	1,111,500.00	-	-	19,077.07	712,718.20	0.00	966,079.00
416-09-2011 Acquisition of 830 Bergen Avenue	09/22/2011	15,750,000.00	-	1,571,987.00	297,879.45	-	-	297,879.45	-	1,571,987.00
237-04-2012 Various 2012 Capital Improvements	04/26/2012	6,573,000.00	296,986.61	1,090,476.00	19,573.26	-	17,650.23	1,923.03	296,986.61	1,090,476.00
265-05-2012 Various 2012 Capital Improvements	05/10/2012	32,066,532.00	-	10,701,574.34	3,019,587.23	-	3,651,434.68	3,481,161.60	-	6,588,565.29
406-07-2012 Hudson County Schools of Technology	07/12/2012	8,750,000.00	112,430.53	-	-	-	112,430.53	-	(0.00)	-
407-07-2012 HC Community College - Various Imp.	07/12/2012	8,710,000.00	10.44	-	-	-	-	-	10.44	-
613-12-2012 Hurricane Sandy Various Improvements	12/06/2012	7,000,000.00	450,548.81	134,855.72	9,781.32	-	-	8,635.36	586,550.49	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2016		Prior Year Contracts Payable	2017 Authorizations	Paid or Charged	Contracts Payable	Balance, December 31, 2017	
			Funded	Unfunded					Funded	Unfunded
233-04-2013 Various Road and Bridge Improvements	04/25/2013	\$ 10,456,450.00	\$ -	\$ 2,622,176.07	\$ 2,471,175.00	\$ -	\$ 492,522.47	\$ 2,851,742.43	\$ 466,944.17	\$ 1,282,142.00
261-05-2013 HC Schools of Tech. - Improvements	05/07/2013	15,650,000.00	882,906.50	-	-	-	882,906.50	-	-	-
374-06-2013 Hudson County Community College	06/27/2013	4,250,000.00	2,184,028.97	-	-	-	1,903,898.64	-	280,130.33	-
719-12-2013 Various 2013 Capital Improvements	12/12/2013	35,099,100.00	-	8,496,926.78	4,754,094.41	-	3,860,023.70	3,932,945.34	-	5,458,052.15
271-05-2014 HC Schools of Technology 2014-2015 Imp.	05/22/2014	10,100,000.00	-	78,304.29	-	-	78,304.29	-	-	-
366-06-2014 2014 Various Road & Bridge Improvements	06/26/2014	9,003,798.00	1,604,523.89	495,500.00	672,347.84	-	16,981.65	672,866.19	1,101,884.19	980,639.70
528-09-2014 Chapter 12 Community College	09/11/2014	3,200,000.00	25,864.96	-	20.96	-	17,500.00	20.96	8,364.96	-
529-09-2014 Science Building - Community College	09/11/2014	13,800,000.00	2,683,992.56	-	-	-	1,986,533.04	-	697,459.52	-
715-12-2014 Property Acquisition	12/11/2014	53,167,000.00	-	38,330,155.59	1,793,782.10	-	15,779,415.11	2,065,980.15	0.00	22,278,542.43
268-08-2015 Schools of Technology Improvements	05/14/2015	10,000,000.00	-	90,000.00	-	-	90,000.00	-	-	-
269-05-2015 2015 Road and Bridge Improvements	05/14/2005	8,337,346.00	-	626,888.19	6,516,537.11	-	5,495,552.69	1,370,239.92	-	277,632.69
648-11-2015 Chapter 12 Community College	11/24/2015	3,000,000.00	2,973,164.15	-	-	-	-	-	2,973,164.15	-
753-12-2015 Various Improvements and Acquisitions	12/23/2015	44,884,166.00	-	18,788,100.26	18,086,169.64	-	14,991,389.88	13,205,873.15	-	8,677,006.87
754-12-2015 Various Improvements and Acquisitions	12/23/2015	245,000.00	209,868.78	-	-	-	16,990.67	8,009.76	184,868.35	-
192-3-2016 2016 Road & Bridge Improvements	03/28/2016	11,761,968.00	8,238,500.05	1,560,000.00	1,963,467.95	-	1,265,228.65	2,591,629.52	6,345,109.83	1,560,000.00
489-8-2016 FY2017 Community College Ch.12	08/05/2016	3,100,000.00	-	3,100,000.00	-	-	-	-	3,100,000.00	-
490-8-2016 FY2017 Schools of Technology Equipment and Projects	08/05/2016	8,000,000.00	-	7,480,834.95	-	-	7,306,013.72	-	174,821.23	-
228-4-2017 2017 Road and Bridge Improvements	04/12/2017	10,568,753.70	-	-	-	10,568,754.00	-	1,258,292.00	6,420,621.00	2,889,841.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2016		Prior Year Contracts Payable	2017 Authorizations	Paid or Charged	Contracts Payable	Balance, December 31, 2017	
			Funded	Unfunded					Funded	Unfunded
533-8-2017	FY2018 Community College Ch.12 08/10/2017	\$ 3,400,000.00	\$ -	\$ -	\$ -	\$ 3,400,000.00	\$ -	\$ -	\$ -	\$ 3,400,000.00
534-8-2017	Schools of Technology Improvements 08/10/2017	8,000,000.00	-	-	-	8,000,000.00	877,530.98	-	-	7,122,469.02
590-9-2017	Meadowview Campus Improvements 09/14/2017	18,195,000.00	-	-	-	18,195,000.00	-	-	909,750.00	17,285,250.00
591-9-2017	Various Improvements and Acquisitions 09/14/2017	30,194,538.00	-	-	-	30,194,538.00	1,361,373.87	2,454,416.00	-	26,378,748.13
			<u>\$ 50,585,406.17</u>	<u>\$ 107,295,248.40</u>	<u>\$ 45,897,267.67</u>	<u>\$ 70,358,292.00</u>	<u>\$ 65,926,700.32</u>	<u>\$ 39,493,983.53</u>	<u>\$ 50,800,133.26</u>	<u>\$ 117,915,397.13</u>
			C	C	C-13		C-2, C-3	C-13	C, C-3a	C, C-3a
		Ref.								
		State Road Aid Allotments Receivable			C-4	\$ 7,000,500.00				
		Capital Improvement Fund			C-14	2,597,890.00				
		Authorization of Bonds and Notes			C-7, C-23	60,759,902.00				
						<u>\$ 70,358,292.00</u>				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CONTRACTS PAYABLE

	<u>Ref.</u>		
Balance: December 31, 2016	C		\$ 42,698,574.50
Increased by:			
Improvement Authorizations	C-12	\$ 39,493,983.53	
Public Buildings, Grounds & Arts	C-20	42,000.00	
Retained Percentages Due Contractor	C-9	1,205,404.99	
Adjust Encumbrances	C-11	5,948,729.66	
			<u>46,690,118.18</u>
			89,388,692.68
Decreased by:			
Cash Disbursements	C-2	1,380,108.24	
Retained Percentages Due Contractor	C-9	687,173.66	
Improvement Authorizations	C-12	45,897,267.67	
			<u>47,964,549.57</u>
Balance: December 31, 2017	C		<u><u>\$ 41,424,143.11</u></u>

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>Ref.</u>		
Balance: December 31, 2016	C		\$ 2,023,129.17
Increased by:			
Cash Received for:			
Current Fund Budget Appropriation	C-11		<u>3,000,000.00</u>
			5,023,129.17
Decreased by Improvement Authorizations:			
Ord. 228-4-2017: Road and Bridge Improvements		\$ 178,413.00	
Ord. 590-9-2017: Meadowview Campus Improvements		909,750.00	
Ord. 591-9-2017: Various Improvements		1,509,727.00	
	C-12		<u>2,597,890.00</u>
Balance: December 31, 2017	C		<u><u>\$ 2,425,239.17</u></u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF RESERVE FOR STATE ROAD AID ALLOTMENTS

	<u>Ref.</u>	
Balance: December 31, 2017 and 2016	C	\$ 2,142,499.87
Analysis of Ending Balance:		
River Road Improvement		18,247.04
Newark/Jersey City Turnpike, Kearny Pump Emergency		26,924.57
JFK Boulevard Section X - Bayonne		18,661.00
Traffic Signal Improvements Package "K"		88,687.26
Passaic Ave Bridge / Secaucus Blvd		1,000,000.00
JFK Boulevard Traffic Signal Improvements		590,000.00
Design Pedestrian Overpass - 32nd St.		399,980.00
		<u>\$ 2,142,499.87</u>

EXHIBIT C-16

SCHEDULE FOR RESERVE FOR PAYMENT OF DEBT

	<u>Ref.</u>	
Balance: December 31, 2016	C	\$ 11,323,596.41
Increased by:		
Premiums on Bonds and Notes:		
County College Bonds, Series 2017A		404,038.85
Schools of Technology Bonds, Series 2017B		1,260,490.40
General Obligation Bond Anticipation Notes, S. 2017		2,375,760.71
Cash Received from Grantors for:		
New Jersey Historic Trusts, Ord. 265-5-2012		148,256.43
Sandy FEMA/Disaster Recovery, Ord. 613-12-2012		147,075.31
	C-2, C-3	<u>4,335,621.70</u>
Reclass 2016 Shade Tree Receipts, Ord. 265-5-2012	C-7, C-23	44,949.48
Budget Appropriation to Reduce Note Renewal	C-7, C-11	<u>1,000,000.00</u>
		5,380,571.18
		<u>16,704,167.59</u>
Decreased by:		
Anticipated as Current Fund Budget Revenue	C-11	92,202.00
State Share of Chapter 12 Premium, Series 2017A	C-2	<u>202,019.43</u>
		294,221.43
Balance: December 31, 2017	C	<u>\$ 16,409,946.16</u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2017
			Date	Amount		Dec. 31, 2016	Dec. 31, 2017		
Laurel Hill	Sept. 27, 2000	\$ 306,502.50	Jan. 3, 2018	\$ 8,977.36	2.000%	\$ 72,917.84	\$ 55,228.89		
			Jul. 3, 2018	9,067.14	2.000%				
			Jan. 3, 2019	9,157.81	2.000%				
			Jul. 3, 2019	9,249.39	2.000%				
			Jan. 3, 2020	9,341.88	2.000%				
			Jul. 3, 2020	9,435.31	2.000%				
Urban Nature Center	Nov. 3, 2003	\$ 270,000.00	Feb. 7, 2018	\$ 7,449.89	2.000%	\$ 109,162.58	\$ 94,483.33		
			Aug. 7, 2018	7,524.40	2.000%				
			Feb. 7, 2019	7,599.64	2.000%				
			Aug. 7, 2019	7,675.64	2.000%				
			Feb. 7, 2020	7,752.39	2.000%				
			Aug. 7, 2020	7,829.92	2.000%				
			Feb. 7, 2021	7,908.21	2.000%				
			Aug. 7, 2021	7,987.30	2.000%				
			Feb. 7, 2022	8,067.17	2.000%				
			Aug. 7, 2022	8,147.84	2.000%				
			Feb. 7, 2023	8,229.32	2.000%				
			Aug. 7, 2023	8,311.61	2.000%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2017		Interest Rates	Balance:		Retired	Balance:	
			Date	Amount		Dec. 31, 2016			Dec. 31, 2017	
Bayonne Waterfront Park	Dec. 29, 2005	\$ 498,391.00	Mar. 29, 2018	\$ 13,215.12	2.000%	\$		\$ 26,039.02	\$	228,064.80
			Sep. 29, 2018	13,347.27	2.000%					
			Mar. 29, 2019	13,480.75	2.000%					
			Sep. 29, 2019	13,615.55	2.000%					
			Mar. 29, 2020	13,751.71	2.000%					
			Sep. 29, 2020	13,889.23	2.000%					
			Mar. 29, 2021	14,028.12	2.000%					
			Sep. 29, 2021	14,168.40	2.000%					
			Mar. 29, 2022	14,310.09	2.000%					
			Sep. 29, 2022	14,453.18	2.000%					
			Mar. 29, 2023	14,597.72	2.000%					
			Sep. 29, 2023	14,743.69	2.000%					
			Mar. 29, 2024	14,891.14	2.000%					
			Sep. 29, 2024	15,040.04	2.000%					
			Mar. 29, 2025	15,190.44	2.000%					
			Sep. 29, 2025	15,342.35	2.000%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance:	
			Date	Amount		Dec. 31, 2016	Dec. 31, 2017		Dec. 31, 2016	Dec. 31, 2017
Bayonne Gregg Park Dev.	Feb. 23, 2009	\$ 250,000.00	May 26, 2018	\$ 6,244.72	2.000%	\$ 165,122.72	\$ 152,818.15	\$ 12,304.57	\$ 152,818.15	
			Nov. 26, 2018	6,307.16	2.000%					
			May 26, 2019	6,370.24	2.000%					
			Nov. 26, 2019	6,433.94	2.000%					
			May 26, 2020	6,498.28	2.000%					
			Nov. 26, 2020	6,563.26	2.000%					
			May 26, 2021	6,628.90	2.000%					
			Nov. 26, 2021	6,695.18	2.000%					
			May 26, 2022	6,762.13	2.000%					
			Nov. 26, 2022	6,829.76	2.000%					
			May 26, 2023	6,898.05	2.000%					
			Nov. 26, 2023	6,967.03	2.000%					
			May 26, 2024	7,036.70	2.000%					
			Nov. 26, 2024	7,107.07	2.000%					
			May 26, 2025	7,178.14	2.000%					
			Nov. 26, 2025	7,249.92	2.000%					
Mercer Park	Dec. 29, 2005	\$ 495,250.50	May 26, 2026	7,322.42	2.000%			\$ 38,183.11	\$ 137,032.45	\$ 98,849.34
			Nov. 26, 2026	7,395.65	2.000%					
			May 26, 2027	7,469.60	2.000%					
			Nov. 26, 2027	7,544.30	2.000%					
			May 26, 2028	7,619.75	2.000%					
			Nov. 26, 2028	7,695.95	2.000%					
			May 28, 2018	19,378.41	2.000%					
			Nov. 28, 2018	19,572.19	2.000%					
			May 28, 2019	19,767.91	2.000%					
			Nov. 28, 2019	19,965.59	2.000%					
			May 28, 2020	20,165.24	2.000%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Retired	Balance:
			Date	Amount		Dec. 31, 2016	Dec. 31, 2017		
Environmental Projects 0900-95-076	Nov. 13, 2012	\$ 844,784.00	Feb. 16, 2018	\$ 29,977.33	2.000%	\$	\$	59,067.17	\$ 587,997.70
			Aug. 16, 2018	30,277.10	2.000%				
			Feb. 16, 2019	30,579.87	2.000%				
			Aug. 16, 2019	30,885.67	2.000%				
			Feb. 16, 2020	31,194.53	2.000%				
			Aug. 16, 2020	31,506.47	2.000%				
			Feb. 16, 2021	31,821.54	2.000%				
			Aug. 16, 2021	32,139.75	2.000%				
			Feb. 16, 2022	32,461.15	2.000%				
			Aug. 16, 2022	32,785.76	2.000%				
			Feb. 16, 2023	33,113.62	2.000%				
			Aug. 16, 2023	33,444.75	2.000%				
			Feb. 16, 2024	33,779.20	2.000%				
			Aug. 16, 2024	34,117.00	2.000%				
			Feb. 16, 2025	34,458.16	2.000%				
			Aug. 16, 2025	34,802.75	2.000%				
			Feb. 16, 2026	35,150.77	2.000%				
			Aug. 16, 2026	35,502.28	2.000%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2017		Interest Rates	Balance:		Retired	Balance: Dec. 31, 2017
			Date	Amount		Dec. 31, 2016			
Laurel Hill Park 0900-01-031	Dec. 20, 2012	\$ 950,000.00	Mar. 21, 2018	\$ 21,914.19	2.000%	\$		\$ 43,179.61	\$ 762,282.66
			Sept. 21, 2018	22,133.33	2.000%				
			Mar. 21, 2019	22,354.66	2.000%				
			Sept. 21, 2019	22,578.21	2.000%				
			Mar. 21, 2020	22,803.99	2.000%				
			Sept. 21, 2020	23,032.03	2.000%				
			Mar. 21, 2021	23,262.35	2.000%				
			Sept. 21, 2021	23,494.98	2.000%				
			Mar. 21, 2022	23,729.93	2.000%				
			Sept. 21, 2022	23,967.23	2.000%				
			Mar. 21, 2023	24,206.90	2.000%				
			Sept. 21, 2023	24,448.97	2.000%				
			Mar. 21, 2024	24,693.46	2.000%				
			Sept. 21, 2024	24,940.39	2.000%				
			Mar. 21, 2025	25,189.79	2.000%				
			Sept. 21, 2025	25,441.69	2.000%				
			Mar. 21, 2026	25,696.10	2.000%				
			Sept. 21, 2026	25,953.07	2.000%				
			Mar. 21, 2027	26,212.60	2.000%				
			Sept. 21, 2027	26,474.73	2.000%				
			Mar. 21, 2028	26,739.47	2.000%				
			Sept. 21, 2028	27,006.87	2.000%				
			Mar. 21, 2029	27,276.94	2.000%				
			Sept. 21, 2029	27,549.70	2.000%				
			Mar. 21, 2030	27,825.20	2.000%				
			Sept. 21, 2030	28,103.46	2.000%				
			Mar. 21, 2031	28,384.49	2.000%				
			Sept. 21, 2031	28,668.34	2.000%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Retired	Balance: Dec. 31, 2017
			Date	Amount				
Laurel Hill Park 0900-01-031	(continued)		Mar. 21, 2032	\$ 28,955.02	2.000%			
			Sept. 21, 2032	29,244.57	2.000%			
Multi-Parks Playground 0900-04-031	Aug. 19, 2013	\$ 1,150,000.00	May 22, 2018	\$ 26,265.05	2.000%	\$ 1,000,780.81	\$ 51,752.52	\$ 949,028.29
			Nov. 22, 2018	26,527.70	2.000%			
			May 22, 2019	26,792.98	2.000%			
			Nov. 22, 2019	27,060.91	2.000%			
			May 22, 2020	27,331.52	2.000%			
			Nov. 22, 2020	27,604.83	2.000%			
			May 22, 2021	27,880.88	2.000%			
			Nov. 22, 2021	28,159.69	2.000%			
			May 22, 2022	28,441.29	2.000%			
			Nov. 22, 2022	28,725.70	2.000%			
			May 22, 2023	29,012.96	2.000%			
			Nov. 22, 2023	29,303.09	2.000%			
			May 22, 2024	29,596.12	2.000%			
			Nov. 22, 2024	29,892.08	2.000%			
			May 22, 2025	30,191.00	2.000%			
			Nov. 22, 2025	30,492.90	2.000%			
			May 22, 2026	30,797.84	2.000%			
			Nov. 22, 2026	31,105.82	2.000%			
			May 22, 2027	31,416.88	2.000%			
			Nov. 22, 2027	31,731.04	2.000%			
			May 22, 2028	32,048.35	2.000%			
			Nov. 22, 2028	32,368.84	2.000%			
			May 22, 2029	32,692.53	2.000%			
			Nov. 22, 2029	33,019.45	2.000%			
			May 22, 2030	33,349.65	2.000%			

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF GREEN ACRES LOANS PAYABLE**

Description	Date of Issue	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Retired	Balance: Dec. 31, 2017
		Original Issue Amount	December 31, 2017 Date Amount				
Multi-Parks Playground 0900-04-031	(continued)		Nov. 22, 2030	\$ 33,683.14	2.000%		
			May 22, 2031	34,019.97	2.000%		
			Nov. 22, 2031	34,360.17	2.000%		
			May 22, 2032	34,703.78	2.000%		
			Nov. 22, 2032	35,050.80	2.000%		
			May 22, 2033	35,401.33	2.000%		
					<u>\$ 3,191,647.36</u>	<u>\$ 262,894.20</u>	<u>\$ 2,928,753.16</u>
				<u>Ref.</u>	<u>C</u>	<u>C-6</u>	<u>C</u>

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount		Dec. 31, 2016	Issued			
Merrill Lynch Refunding Bonds	April 17, 1991	\$ 10,000,000.00	Jul. 1, 2018	\$ 650,000.00	Variable	\$ 6,750,000.00	\$ -	\$ -	\$ 650,000.00	\$ 6,100,000.00
			Jul. 1, 2019	650,000.00	Variable					
			Jul. 1, 2020	650,000.00	Variable					
			Jul. 1, 2021	650,000.00	Variable					
			Jul. 1, 2022	650,000.00	Variable					
			Jul. 1, 2023	650,000.00	Variable					
			Jul. 1, 2024	650,000.00	Variable					
			Jul. 1, 2025	650,000.00	Variable					
			Jul. 1, 2026	900,000.00	Variable					
General Obligation Recovery Zone Economic Development Bonds	Dec. 22, 2010	\$ 20,700,000.00	Dec. 1, 2018	\$ 1,400,000.00	5.266%	\$ 19,500,000.00	\$ -	\$ -	\$ 1,300,000.00	\$ 18,200,000.00
			Dec. 1, 2019	1,400,000.00	5.416%					
			Dec. 1, 2020	1,400,000.00	5.616%					
			Dec. 1, 2021	1,400,000.00	5.816%					
			Dec. 1, 2022 (1)	1,400,000.00	6.516%					
			Dec. 1, 2023 (1)	1,400,000.00	6.516%					
			Dec. 1, 2024 (1)	1,400,000.00	6.516%					
			Dec. 1, 2025 (1)	1,400,000.00	6.516%					
			Dec. 1, 2026 (2)	1,400,000.00	6.928%					
			Dec. 1, 2027 (2)	1,400,000.00	6.928%					
			Dec. 1, 2028 (2)	1,400,000.00	6.928%					
			Dec. 1, 2029 (2)	1,400,000.00	6.928%					
General Improvement Refunding Bonds Series 2011	April 26, 2011	\$ 15,200,000.00	Dec. 1, 2030 (2)	1,400,000.00	6.928%					
			May 1, 2018	\$ 1,620,000.00	5.000%	\$ 8,640,000.00	\$ -	\$ -	\$ 1,535,000.00	\$ 7,105,000.00
			May 1, 2019	1,725,000.00	5.000%					
			May 1, 2020	1,830,000.00	5.000%					
			May 1, 2021	1,930,000.00	5.000%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
General Improvement Bonds Series 2012	June 19, 2012	\$ 10,925,000.00	Mar. 15, 2018	\$ 535,000.00	3.000%	\$ 9,665,000.00	\$ -	\$ -	\$ 525,000.00	\$ 9,140,000.00
			Mar. 15, 2019	550,000.00	3.000%					
			Mar. 15, 2020	570,000.00	3.000%					
			Mar. 15, 2021	585,000.00	3.000%					
			Mar. 15, 2022	605,000.00	3.000%					
			Mar. 15, 2023	625,000.00	3.000%					
			Mar. 15, 2024	630,000.00	3.000%					
			Mar. 15, 2025	630,000.00	3.000%					
			Mar. 15, 2026	630,000.00	3.250%					
			Mar. 15, 2027	630,000.00	3.500%					
			Mar. 15, 2028	630,000.00	3.500%					
			Mar. 15, 2029	630,000.00	3.500%					
			Mar. 15, 2030	630,000.00	3.625%					
			Mar. 15, 2031	630,000.00	3.625%					
			Mar. 15, 2032	630,000.00	3.750%					
General Improvement Refunding Bonds, Series 2014	Nov. 6, 2014	\$ 24,410,000.00	Sep. 1, 2018	\$ 3,995,000.00	5.000%	\$ 20,455,000.00	\$ -	\$ -	\$ 3,830,000.00	\$ 16,625,000.00
			Sep. 1, 2019	4,000,000.00	5.000%					
			Sep. 1, 2020	4,195,000.00	5.000%					
			Sep. 1, 2021	4,435,000.00	5.000%					
General Obligation Bonds Series 2014 (Callable)	Nov. 25, 2014	\$ 74,000,000.00	Dec. 1, 2018	\$ 3,845,000.00	3.000%	\$ 66,435,000.00	\$ -	\$ -	\$ 3,810,000.00	\$ 62,625,000.00
			Dec. 1, 2019	3,890,000.00	3.000%					
			Dec. 1, 2020	3,955,000.00	5.000%					
			Dec. 1, 2021	4,030,000.00	5.000%					
			Dec. 1, 2022	4,120,000.00	5.000%					
			Dec. 1, 2023	4,225,000.00	5.000%					
			Dec. 1, 2024	4,335,000.00	5.000%					
			Dec. 1, 2025	4,455,000.00	5.000%					
			Dec. 1, 2026	4,585,000.00	3.000%					
			Dec. 1, 2027	4,725,000.00	4.000%					
			Dec. 1, 2028	4,875,000.00	4.000%					
			Dec. 1, 2029	5,030,000.00	4.000%					
			Dec. 1, 2030	5,190,000.00	4.000%					
			Dec. 1, 2031	5,365,000.00	3.250%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount		Dec. 31, 2016	Issued			
Koppers Site Refinance Project HCIA Bonds	May 1, 2012	\$ 6,265,000.00	May 1, 2018	\$ 470,000.00	2.500%	\$ 4,545,000.00	\$ -	\$ -	\$ 455,000.00	\$ 4,090,000.00
			May 1, 2019	480,000.00	2.500%					
			May 1, 2020	490,000.00	2.500%					
			May 1, 2021	505,000.00	2.500%					
			May 1, 2022	515,000.00	2.500%					
			May 1, 2023	530,000.00	2.500%					
			May 1, 2024	545,000.00	2.500%					
			May 1, 2025	555,000.00	2.500%					
Koppers Site Refinance Completion Project, Series 2013 County Secured Revenue Bonds	May 1, 2013	\$ 19,880,000.00	May 1, 2018	\$ 1,590,000.00	2.500%	\$ 15,450,000.00	\$ -	\$ -	\$ 1,550,000.00	\$ 13,900,000.00
			May 1, 2019	1,630,000.00	2.500%					
			May 1, 2020	1,670,000.00	2.500%					
			May 1, 2021	1,715,000.00	2.500%					
			May 1, 2022	1,755,000.00	2.500%					
			May 1, 2023	1,800,000.00	2.500%					
			May 1, 2024	1,845,000.00	2.500%					
			May 1, 2025	1,895,000.00	2.500%					
Open Space Bonds	July 13, 2011	\$ 6,446,000.00	July 15, 2018	\$ 185,000.00	3.000%	\$ 5,541,000.00	\$ -	\$ -	\$ 190,000.00	\$ 5,351,000.00
			July 15, 2019	205,000.00	3.500%					
			July 15, 2020	210,000.00	4.000%					
			July 15, 2021	220,000.00	4.000%					
			July 15, 2022	225,000.00	4.000%					
			July 15, 2023	235,000.00	4.000%					
			July 15, 2024	245,000.00	4.000%					
			July 15, 2025	260,000.00	4.000%					
			July 15, 2026	270,000.00	4.000%					
			July 15, 2027	285,000.00	4.000%					
			July 15, 2028	300,000.00	4.000%					
			July 15, 2029	315,000.00	4.125%					
			July 15, 2030	330,000.00	4.125%					
			July 15, 2031	335,000.00	4.250%					
			July 15, 2032	340,000.00	4.375%					
			July 15, 2033	345,000.00	4.500%					
			July 15, 2034	350,000.00	4.500%					
			July 15, 2035	350,000.00	4.625%					
			July 15, 2036	346,000.00	4.625%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
County College Bonds, Series 2013 Ordinance No. 407-07-2012	June 25, 2013	\$ 8,710,000.00	Mar. 15, 2018	\$ 250,000.00	4.000%	\$ 7,960,000.00	\$ -	\$ -	\$ 250,000.00	\$ 7,710,000.00
			Mar. 15, 2019	480,000.00	4.000%					
			Mar. 15, 2020	480,000.00	4.000%					
			Mar. 15, 2021	500,000.00	4.000%					
			Mar. 15, 2022	500,000.00	4.000%					
			Mar. 15, 2023	500,000.00	4.000%					
			Mar. 15, 2024	500,000.00	4.000%					
			Mar. 15, 2025	500,000.00	4.000%					
			Mar. 15, 2026	500,000.00	4.125%					
			Mar. 15, 2027	500,000.00	4.250%					
			Mar. 15, 2028	500,000.00	4.500%					
			Mar. 15, 2029	500,000.00	4.630%					
			Mar. 15, 2030	500,000.00	4.630%					
			Mar. 15, 2031	500,000.00	4.750%					
			Mar. 15, 2032	500,000.00	4.750%					
			Mar. 15, 2033	500,000.00	4.750%					
General Improvement Bonds Series 2015 Ordinance No. 529-09-2014 Community College Science Building	June 18, 2015	\$ 5,700,000.00	June 1, 2018	\$ 235,000.00	4.000%	\$ 5,465,000.00	\$ -	\$ -	\$ 235,000.00	\$ 5,230,000.00
			June 1, 2019	240,000.00	5.000%					
			June 1, 2020	245,000.00	5.000%					
			June 1, 2021	250,000.00	5.000%					
			June 1, 2022	255,000.00	5.000%					
			June 1, 2023	260,000.00	5.000%					
			June 1, 2024	265,000.00	5.000%					
			June 1, 2025	270,000.00	5.000%					
			June 1, 2026	280,000.00	2.750%					
			June 1, 2027	285,000.00	3.000%					
			June 1, 2028	295,000.00	3.000%					
			June 1, 2029	305,000.00	3.000%					
			June 1, 2030	315,000.00	3.125%					
			June 1, 2031	325,000.00	3.250%					
			June 1, 2032	335,000.00	3.250%					
			June 1, 2033	345,000.00	3.375%					
			June 1, 2034	355,000.00	3.375%					
			June 1, 2035	370,000.00	3.500%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
Community College Bonds Chapter 12	Jan. 28, 2010	\$ 32,353,000.00	Feb. 1, 2018	\$ 1,580,000.00	3.000%	\$ 24,428,000.00	\$ -	\$ (17,025,000.00)	\$ 2,478,000.00	\$ 4,925,000.00
	Refunded.		Feb. 1, 2019	1,640,000.00	3.250%					
	Nov. 30, 2017	17,978,000.00	Feb. 1, 2020	1,705,000.00	3.500%					
		<u>\$ 14,375,000.00</u>	Refunded Maturities Due Annually from 2/1/21-2/1/30 Totaling \$17,978,000							
County College Bonds Series 2012 (County College Bond Act, 1971)	June 19, 2012	\$ 8,500,000.00	Mar. 15, 2018	\$ 580,000.00	3.000%	\$ 7,100,000.00	\$ -	\$ -	\$ 570,000.00	\$ 6,530,000.00
			Mar. 15, 2019	600,000.00	3.000%					
			Mar. 15, 2020	610,000.00	3.000%					
			Mar. 15, 2021	630,000.00	3.000%					
			Mar. 15, 2022	650,000.00	3.000%					
			Mar. 15, 2023	670,000.00	3.000%					
			Mar. 15, 2024	690,000.00	3.000%					
			Mar. 15, 2025	700,000.00	3.000%					
			Mar. 15, 2026	700,000.00	3.250%					
			Mar. 15, 2027	700,000.00	3.500%					
County College Bonds, Series 2013 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 267-05-2012	June 25, 2013	\$ 1,500,000.00	Mar. 15, 2018	\$ 70,000.00	4.000%	\$ 1,290,000.00	\$ -	\$ -	\$ 70,000.00	\$ 1,220,000.00
			Mar. 15, 2019	100,000.00	4.000%					
			Mar. 15, 2020	100,000.00	4.000%					
			Mar. 15, 2021	100,000.00	4.000%					
			Mar. 15, 2022	110,000.00	4.000%					
			Mar. 15, 2023	120,000.00	4.000%					
			Mar. 15, 2024	120,000.00	4.000%					
			Mar. 15, 2025	120,000.00	4.000%					
			Mar. 15, 2026	120,000.00	4.125%					
			Mar. 15, 2027	120,000.00	4.250%					
			Mar. 15, 2028	140,000.00	4.500%					
County College Refunding Bonds, Series 2013 (County College Bond Act, 1971 NJ Laws c. 12)	May 9, 2013	\$ 5,765,000.00	July 15, 2018	\$ 1,135,000.00	4.000%	\$ 2,275,000.00	\$ -	\$ -	\$ 1,140,000.00	\$ 1,135,000.00

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance:		Refunded	Retired	Balance:
			Date	Amount		Dec. 31, 2016	Dec. 31, 2017			
County College Bonds Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 374-06-2013	June 11, 2014	\$ 4,250,000.00	Mar. 15, 2018	\$ 200,000.00	3.000%	\$ 3,850,000.00	\$ -	\$ -	\$ 200,000.00	\$ 3,650,000.00
			Mar. 15, 2019	200,000.00	3.000%					
			Mar. 15, 2020	280,000.00	3.000%					
			Mar. 15, 2021	280,000.00	3.000%					
			Mar. 15, 2022	280,000.00	3.000%					
			Mar. 15, 2023	310,000.00	3.000%					
			Mar. 15, 2024	340,000.00	3.000%					
			Mar. 15, 2025	340,000.00	3.000%					
			Mar. 15, 2026	340,000.00	3.000%					
			Mar. 15, 2027	340,000.00	3.000%					
County College Refunding Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12)	Nov. 6, 2014	\$ 10,010,000.00	Mar. 15, 2028	340,000.00	3.000%					
			Mar. 15, 2029	400,000.00	3.250%					
			Sep. 1, 2018	\$ 1,875,000.00	4.000%	\$ 9,960,000.00	\$ -	\$ -	\$ 1,815,000.00	\$ 8,145,000.00
			Sep. 1, 2019	2,000,000.00	4.000%					
			Sep. 1, 2020	2,095,000.00	4.000%					
County College Bonds Series 2015 (County College Bond Act, P.L. 1971 c. 12) Ordinance No. 528-09-2014 Chapter 12 Community College	June 18, 2015	\$ 3,200,000.00	Sep. 1, 2021	2,175,000.00	5.000%					
			June 1, 2018	\$ 190,000.00	4.000%	\$ 3,010,000.00	\$ -	\$ -	\$ 190,000.00	\$ 2,820,000.00
			June 1, 2019	195,000.00	5.000%					
			June 1, 2020	195,000.00	5.000%					
			June 1, 2021	200,000.00	5.000%					
			June 1, 2022	205,000.00	5.000%					
			June 1, 2023	210,000.00	5.000%					
			June 1, 2024	215,000.00	5.000%					
			June 1, 2025	220,000.00	5.000%					
			June 1, 2026	225,000.00	2.750%					
			June 1, 2027	230,000.00	3.000%					
			June 1, 2028	240,000.00	3.000%					
			June 1, 2029	245,000.00	3.000%					
			June 1, 2030	250,000.00	3.125%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
County College Bonds, Series 2016B (County College Bond Act, 1971 NJ Laws c. 12) Ordinance 648-11-2015	June 14, 2016	\$ 3,000,000.00	July 1, 2018	\$ 170,000.00	3.000%	\$ 3,000,000.00	\$ -	\$ -	\$ 165,000.00	\$ 2,835,000.00
			July 1, 2019	170,000.00	4.000%					
			July 1, 2020	175,000.00	4.000%					
			July 1, 2021	180,000.00	4.000%					
			July 1, 2022	185,000.00	4.000%					
			July 1, 2023	190,000.00	5.000%					
			July 1, 2024	200,000.00	4.000%					
			July 1, 2025	205,000.00	4.000%					
			July 1, 2026	210,000.00	4.000%					
			July 1, 2027	215,000.00	2.000%					
			July 1, 2028	225,000.00	2.000%					
County College Bonds, Series 2017B (County College Bond Act, 1971 NJ Laws c. 12) Ordinance 489-08-2016	June 20, 2017	\$ 3,100,000.00	July 1, 2029	230,000.00	2.000%					
			July 1, 2030	235,000.00	2.250%					
			July 1, 2031	245,000.00	2.250%					
			July 1, 2018	\$ 170,000.00	2.000%	\$ -	\$ 3,100,000.00	\$ -	\$ -	\$ 3,100,000.00
			July 1, 2019	175,000.00	3.000%					
			July 1, 2020	180,000.00	4.000%					
			July 1, 2021	185,000.00	5.000%					
			July 1, 2022	190,000.00	5.000%					
			July 1, 2023	195,000.00	5.000%					
			July 1, 2024	200,000.00	5.000%					
			July 1, 2025	205,000.00	5.000%					
			July 1, 2026	210,000.00	5.000%					
			July 1, 2027	215,000.00	5.000%					
			July 1, 2028	220,000.00	4.000%					
			July 1, 2029	225,000.00	4.000%					
			July 1, 2030	235,000.00	4.000%					
			July 1, 2031	245,000.00	3.000%					
			July 1, 2032	250,000.00	3.000%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding				Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount	Dec. 31, 2017	Amount						
County College Refunding Bonds (Callable), Series 2017 (County College Bond Act, 1971 NJ Laws c. 12)	Nov. 30, 2017	\$ 17,025,000.00	Feb. 15, 2018	\$ 100,000.00			2.000%	\$ -	\$ -	\$ 17,025,000.00	\$ -	\$ 17,025,000.00
			Feb. 15, 2021	1,680,000.00			4.000%					
			Feb. 15, 2022	1,705,000.00			4.000%					
			Feb. 15, 2023	1,710,000.00			4.000%					
			Feb. 15, 2024	1,705,000.00			4.000%					
			Feb. 15, 2025	1,700,000.00			4.000%					
			Feb. 15, 2026	1,695,000.00			4.000%					
			Feb. 15, 2027	1,690,000.00			4.000%					
			Feb. 15, 2028	1,685,000.00			4.000%					
			Feb. 15, 2029	1,680,000.00			4.000%					
Vocational School Refunding Bonds Series 2011	April 26, 2011	\$ 2,740,000.00	May 1, 2018	\$ 290,000.00			5.000%	\$ 1,525,000.00	\$ -	\$ -	\$ 270,000.00	\$ 1,255,000.00
			May 1, 2019	305,000.00			5.000%					
			May 1, 2020	320,000.00			5.000%					
			May 1, 2021	340,000.00			5.000%					
County Vocational-Technical Schools Bonds, Series 2013 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 406-07-2012	June 25, 2013	\$ 8,750,000.00	Mar. 15, 2018	\$ 775,000.00			4.000%	\$ 7,250,000.00	\$ -	\$ -	\$ 600,000.00	\$ 6,650,000.00
			Mar. 15, 2019	950,000.00			4.000%					
			Mar. 15, 2020	950,000.00			4.000%					
			Mar. 15, 2021	975,000.00			4.000%					
			Mar. 15, 2022	1,000,000.00			4.000%					
			Mar. 15, 2023	1,000,000.00			4.000%					
			Mar. 15, 2024	1,000,000.00			4.000%					

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
County Vocational-Technical Schools Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 261-05-2013	June 11, 2014	\$ 15,650,000.00	Mar. 15, 2018	\$ 945,000.00	3.000%	\$ 13,760,000.00	\$ -	\$ -	\$ 945,000.00	\$ 12,815,000.00
			Mar. 15, 2019	945,000.00	3.000%					
			Mar. 15, 2020	1,240,000.00	3.000%					
			Mar. 15, 2021	1,240,000.00	3.000%					
			Mar. 15, 2022	1,240,000.00	3.000%					
			Mar. 15, 2023	1,350,000.00	3.000%					
			Mar. 15, 2024	1,460,000.00	3.000%					
			Mar. 15, 2025	1,460,000.00	3.000%					
			Mar. 15, 2026	1,460,000.00	3.000%					
			Mar. 15, 2027	1,475,000.00	3.000%					
County Vocational-Technical Schools Refunding Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72)	Nov. 6, 2014	\$ 21,225,000.00	Sep. 1, 2018	\$ 1,445,000.00	3.000%	\$ 21,030,000.00	\$ -	\$ -	\$ 1,395,000.00	\$ 19,635,000.00
			Sep. 1, 2019	1,490,000.00	3.000%					
			Sep. 1, 2020	1,535,000.00	3.000%					
			Sep. 1, 2021	1,590,000.00	5.000%					
			Sep. 1, 2022	1,670,000.00	5.000%					
			Sep. 1, 2023	1,760,000.00	5.000%					
			Sep. 1, 2024	1,850,000.00	5.000%					
			Sep. 1, 2025	1,945,000.00	5.000%					
			Sep. 1, 2026	2,050,000.00	3.000%					
			Sep. 1, 2027	2,115,000.00	3.125%					
County Vo-Tech Bonds, Series 2016A Ordinance 271-5-2014	June 14, 2016	\$ 10,100,000.00	Sep. 1, 2028	2,185,000.00	3.125%					
			July 1, 2018	\$ 530,000.00	3.000%	\$ 10,100,000.00	\$ -	\$ -	\$ 520,000.00	\$ 9,580,000.00
			July 1, 2019	540,000.00	4.000%					
			July 1, 2020	550,000.00	4.000%					
			July 1, 2021	565,000.00	4.000%					
			July 1, 2022	580,000.00	4.000%					
			July 1, 2023	600,000.00	5.000%					
			July 1, 2024	615,000.00	4.000%					
			July 1, 2025	630,000.00	4.000%					
			July 1, 2026	650,000.00	4.000%					
			July 1, 2027	670,000.00	2.000%					
			July 1, 2028	690,000.00	2.000%					
			July 1, 2029	710,000.00	2.000%					
			July 1, 2030	730,000.00	2.250%					
			July 1, 2031	750,000.00	2.250%					
			July 1, 2032	770,000.00	2.250%					

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rates	Balance: Dec. 31, 2016	Issued	Refunded	Retired	Balance: Dec. 31, 2017
			Date	Amount						
Vo-Tech Bonds, Series 2017A (New Jersey School Bond Reseve Act, P.L. 1980 c.72) Ordinance No. 490-08-2016	June 20, 2017	\$ 8,000,000.00	July 1, 2018	\$ 520,000.00	2.000%	\$ -	\$ 8,000,000.00	\$ -	\$ -	\$ 8,000,000.00
			July 1, 2019	530,000.00	3.000%					
			July 1, 2020	540,000.00	4.000%					
			July 1, 2021	555,000.00	5.000%					
			July 1, 2022	570,000.00	5.000%					
			July 1, 2023	590,000.00	5.000%					
			July 1, 2024	610,000.00	5.000%					
			July 1, 2025	635,000.00	5.000%					
			July 1, 2026	650,000.00	5.000%					
			July 1, 2027	670,000.00	5.000%					
			July 1, 2028	690,000.00	4.000%					
			July 1, 2029	710,000.00	4.000%					
			July 1, 2030	730,000.00	4.000%					
						<u>\$ 278,984,000.00</u>	<u>\$ 11,100,000.00</u>	<u>\$ -</u>	<u>\$ 24,688,000.00</u>	<u>\$ 265,396,000.00</u>
						C	C-2, C-7, C-23		C-6	C
						Ref.	Paid with Bond Premium Proceeds		\$ 953,000.00	
							Paid by Budget Appropriation		23,735,000.00	
									\$ 24,688,000.00	
(1) Sinking fund payments combining for term bond payment of \$5,600,000 due Dec. 1, 2025.										
(2) Sinking fund payments combining for term bond payment of \$7,000,000 due Dec. 1, 2030.										

(1) Sinking fund payments combining for term bond payment of \$5,600,000 due Dec. 1, 2025.
(2) Sinking fund payments combining for term bond payment of \$7,000,000 due Dec. 1, 2030.

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

<u>Original Issue</u> <u>Date</u> <u>Amount</u>	<u>Date of</u> <u>Issue</u>	<u>Date of</u> <u>Maturity</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>December 31,</u> <u>2016</u>	<u>Issued in</u> <u>Current Year</u>	<u>Renewed</u>	<u>Retired</u>	<u>Balance</u> <u>December 31,</u> <u>2017</u>
Equipment, Furnishings and Vehicles, Ord. No. 536-11-2008								
12/18/2015 \$ 20,360,000.00	12/13/2017	12/12/2018	3.00%	\$ -	-	\$ 18,360,000.00	-	\$ 18,360,000.00
	12/15/2016	12/14/2017	2.50%	19,360,000.00	-	(18,360,000.00)	1,000,000.00	-
Various Capital Improvements, Ord. No. 276-07-2009								
12/18/2015 5,210,000.00	12/13/2017	12/12/2018	3.00%	-	-	5,210,000.00	-	5,210,000.00
	12/15/2016	12/14/2017	2.50%	5,210,000.00	-	(5,210,000.00)	-	-
Various 2012 Capital Improvements, Ord. No. 265-05-2012								
12/18/2015 28,267,156.00	12/13/2017	12/12/2018	3.00%	-	-	28,267,156.00	-	28,267,156.00
	12/15/2016	12/14/2017	2.50%	28,267,156.00	-	(28,267,156.00)	-	-
Various 2013 Capital Improvements, Ord No. 719-12-2013								
12/18/2015 31,139,000.00	12/13/2017	12/12/2018	3.00%	-	-	31,139,000.00	-	31,139,000.00
	12/15/2016	12/14/2017	2.50%	31,139,000.00	-	(31,139,000.00)	-	-
Acquisition of Properties for Various Purposes, Ord. 715-12-2014								
12/13/2017 50,507,000.00	12/13/2017	12/12/2018	3.00%	-	50,507,000.00	-	-	50,507,000.00
Various Capital Acquisitions and Improvements, Ord. 591-09-2017								
12/13/2017 28,684,811.00	12/13/2017	12/12/2018	3.00%	-	28,684,811.00	-	-	28,684,811.00
				<u>\$ 83,976,156.00</u>	<u>\$ 79,191,811.00</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>	<u>\$ 162,167,967.00</u>
				C	C-2, C-23		C-7, C-23	C
				<u>Ref.</u>				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE OF RESERVE FOR PUBLIC BUILDINGS,
GROUNDS AND PARKS ARTS INCLUSION**

Balance: December 31, 2016	<u>Ref.</u> C		\$ 1,272,666.88
Decreased by:			
Cash Disbursements	C-2, C-3	\$ 37,000.00	
Encumbered	C-13	<u>42,000.00</u>	
			<u>79,000.00</u>
December 31, 2017	C		<u><u>\$ 1,193,666.88</u></u>

EXHIBIT C-21

SCHEDULE OF RESERVE FOR YOUTH CONSULTATION SERVICE

	<u>Ref.</u>		
Balance: December 31, 2017 and 2016	C		<u><u>\$ 130,934.65</u></u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF MORTGAGE PAYABLE

Balance: December 31, 2016	<u>Ref.</u> C	\$ 11,226,250.00
Decreased by:		
Amortization Paid by Current Fund Budget	C-6	<u>678,125.00</u>
Balance: December 31, 2017	C	<u><u>\$ 10,548,125.00</u></u>
County Share of:		
County Share of Purchase Price of \$8,175,115		\$ 7,153,225.63
Contracts 2011-2013 Totaling \$1,274,152.84		1,114,883.74
Debt Service and Other Charges at Issuance of \$2,255,288.44		1,973,377.39
Contracts 2014 Totaling \$4,045,443.72		<u>3,539,763.24</u>
County Share of Project Through December 31, 2016		13,781,250.00
Less: Mortgage Amortization Payments, 2013-2017		<u>3,233,125.00</u>
Mortgage Payable at December 31, 2016		<u><u>\$ 10,548,125.00</u></u>
Remaining Funds on Authorization		\$ 1,571,987.00
County Appropriation in Excess of Mortgage Agreement		<u>(144,375.00)</u>
Remaining Expenditures Available Under Mortgage Agreement		1,427,612.00
Mortgage Payable at December 31, 2017		10,548,125.00
Paid or Charged Directly by County - Due from Trustee		<u>396,763.00</u>
Due HCIA Assuming Full Use of Authorization, Net Amortization Paid		<u><u>\$ 12,372,500.00</u></u>
		Note D

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Date	Number	Improvement Description	Increased by:		Reclass and Adjustments	Decreased by:		Bonds Issued	Grants, Aid and Loans	Budget Appropriations	Bond Anticipation Notes Issued	Balance December 31, 2017
			Current Year Authorizations	Notes Matured								
			December 31, 2016									
07/10/1997	354-07-1997	Schools of Technology - Improvements	\$ 50,000.00									\$ 50,000.00
10/09/1997	502-10-1997	Green Acres-Washington / Lincoln Parks	157,716.00									157,716.00
10/09/1997	502-10-1997	Bayonne Park - Green Acres	3,500.00									3,500.00
10/09/1997	502-10-1997	Laurel Hill Extension - Green Acres	69,997.50									69,997.50
06/25/1998	331-06-1998	Schools of Technology Improvements	20,000.00									20,000.00
11/21/2000	512-11-2000	Various Capital Improvements	211,146.00									211,146.00
04/14/2005	155-04-2005	Various Capital Improvements	250,000.00									250,000.00
10/27/2005	447-10-2005	Open Space Trust	200.00									200.00
06/22/2006	267-06-2006	Various Capital Improvements	438.40									438.40
06/22/2006	268-06-2006	Green Acres Project	1,050,000.00									1,050,000.00
10/27/2007	534-11-2007	Open Space Trust	190.00									190.00
09/10/2008	389-09-2008	Various 2008 Capital Improvements	362,000.00									362,000.00
11/25/2008	536-11-2008	Equipment, Furnishings and Vehicles		19,360,000.00						1,000,000.00	18,360,000.00	-
07/09/2009	276-07-2009	Various Capital Improvements		5,210,000.00							5,210,000.00	-
07/08/2010	331-07-2010	14th Street Viaduct	18,234,790.46						25,836.00			18,208,954.46
04/22/2011	189-04-2011	Various Capital Improvements	1,111,500.00									1,111,500.00
09/22/2011	416-09-2011	Acquisition of 830 Bergen Avenue	1,968,750.00									1,968,750.00
04/26/2012	237-04-2012	Various 2012 Capital Improvements	1,090,476.00									1,090,476.00
05/10/2012	265-05-2012	Various 2012 Capital Improvements	(44,949.48)		44,949.48						28,267,156.00	(0.00)
12/06/2012	613-12-2012	Hurricane Sandy Various Improvements	134,855.72						134,855.72			(0.00)
04/25/2013	233-04-2013	Various Road and Bridge Improvements	2,857,142.00		(500,000.00)				1,075,000.00			1,282,142.00
12/12/2013	719-12-2013	Various 2013 Capital Improvements		31,139,000.00							31,139,000.00	-
06/26/2014	366-06-2014	2014 Various Road & Bridge Improvements	495,500.00		500,000.00				14,860.30			980,639.70
12/11/2014	715-12-2014	Property Acquisition	50,507,000.00									-
05/14/2015	268-08-2015	Schools of Technology Improvements	10,000,000.00								50,507,000.00	10,000,000.00
05/14/2015	269-05-2015	2015 Road and Bridge Improvements	1,301,352.00									1,301,352.00
12/23/2015	753-12-2015	Various Improvements and Acquisitions	42,746,824.00									42,746,824.00
03/28/2016	192-3-2016	2016 Road & Bridge Improvements	1,560,000.00									1,560,000.00
08/05/2016	489-8-2016	FY2017 Community College Ch.12	3,100,000.00					3,100,000.00				-
08/05/2016	490-8-2016	FY2017 Vo-Tech Equipment and Projects	8,000,000.00					8,000,000.00				-
04/12/2017	228-4-2017	2017 Road and Bridge Improvements		3,389,841.00						500,000.00		2,889,841.00
08/10/2017	533-8-2017	FY2018 Community College Ch.12		3,400,000.00								3,400,000.00
08/10/2017	534-8-2017	Schools of Technology Improvements		8,000,000.00								8,000,000.00
09/14/2017	590-9-2017	Meadowview Campus Improvements		17,285,250.00								17,285,250.00
09/14/2017	591-9-2017	Various Improvements and Acquisitions		28,684,811.00							28,684,811.00	-
			\$ 145,238,428.60	\$ 83,976,156.00	\$ 44,949.48	\$ 1,250,552.02	\$ 1,500,000.00	\$ 11,100,000.00	\$ 1,250,552.02	\$ 1,500,000.00	\$ 162,167,967.00	\$ 114,000,917.06
			C	C-19, C-2	C-7, C-16	C-2, C-7	C-11, C-7	C-18	C-2, C-7	C-11, C-7	C-2, C-19	C, C-3a, C-7

Ref.

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

**AFFORDABLE HOUSING
UTILITY FUND SCHEDULES**

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Balance: December 31, 2016	D	\$ 379,742.75	\$ 203,482.84
Increased by:			
Interest Due Operating	D-5	-	1,331.33
		<u>379,742.75</u>	<u>204,814.17</u>
Decreased by:			
Appropriations	D-3	6.32	-
Balance: December 31, 2017	D	<u>\$ 379,736.43</u>	<u>\$ 204,814.17</u>

EXHIBIT D-5

SCHEDULE OF INTERFUNDS RECEIVABLE / PAYABLE

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Increased by:			
Utility Capital Interest	D-2	\$ 1,331.33	\$ -
Decreased by:			
Interest Earend	D-4	-	1,331.33
Net Change in Interfunds		1,331.33	(1,331.33)
Balance: December 31, 2016	D	<u>-</u>	<u>-</u>
Balance: December 31, 2017			
Interfunds Receivable	D, D-1	<u>\$ 1,331.33</u>	<u>\$ -</u>
Interfunds Payable	D	<u>\$ -</u>	<u>\$ 1,331.33</u>

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

**ANALYSIS OF AFFORDABLE HOUSING UTILITY
CAPITAL CASH AND CASH EQUIVALENTS**

Improvement Authorization					Analysis of Ending Balance
Description	Ordinance		Balance:	Balance:	Improvement Authorizations -
	Date	Number	Dec. 31, 2016	Dec. 31, 2017	Funded
Interfunds Payable	*	*	\$ -	\$ 1,331.33	\$ 1,331.33
Affordable Housing Improvements	2/23/1989	178-3-1989	203,482.84	203,482.84	203,482.84
			<u>\$ 203,482.84</u>	<u>\$ 204,814.17</u>	<u>\$ 204,814.17</u>
		Ref.	D	D	D-7

EXHIBIT D-7

SCHEDULE OF CAPITAL IMPROVEMENT AUTHORIZATIONS

Improvement Authorizations					
Description	Ordinance		Ordinance	Balance:	Balance:
	Date	Number	Amount	Dec. 31, 2016 Funded	Dec. 31, 2017 Funded
Affordable Housing Improvements	2/23/1989	178-3-1989	\$ 100,000,000	\$ 203,482.84	\$ 203,482.84
			Ref.	D	D, D-6

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

GENERAL FIXED ASSETS

**COUNTY OF HUDSON
GENERAL FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY CLASS

	Balance December 31, 2016	Additions	Deletions	Balance December 31, 2017
Land	\$ 75,517,141.63	\$ -	\$ -	\$ 75,517,141.63
Buildings	291,585,773.49	24,840,235.35	-	316,426,008.84
Infrastructure	7,981.50	-	-	7,981.50
Equipment, Vehicles and Furniture	86,644,203.76	8,837,172.57	577,663.00	94,903,713.33
Total	<u>\$ 453,755,100.38</u>	<u>\$ 33,677,407.92</u>	<u>\$ 577,663.00</u>	<u>\$ 486,854,845.30</u>
<u>Ref.</u>	E	E-2	E-2	E

EXHIBIT E-2

SCHEDULE OF INVESTMENT IN GENERAL FIXED ASSETS

Balance: December 31, 2016	<u>Ref.</u> E	\$ 453,755,100.38
Increased by:		
Additions	E-1	<u>33,677,407.92</u>
		487,432,508.30
Decreased by:		
Deletions	E-1	<u>577,663.00</u>
Balance: December 31, 2017	E	<u>\$ 486,854,845.30</u>

COUNTY OF HUDSON

REPORT OF AUDIT

**STATISTICAL SECTION
(UNAUDITED)**

Table 1

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF TAX LEVIES AND COLLECTIONS

<u>Year Ended December 31,</u>	<u>County Purpose Tax Levy</u>	<u>County Open Space Tax Levy</u>	<u>Cash Collection</u>	<u>Percent of Collection</u>
2017	\$ 350,543,753.11	\$ 7,331,170.11	\$ 357,874,923.22	100.00%
2016	337,343,753.11	6,539,230.16	343,882,983.27	100.00%
2015	323,743,753.11	3,079,549.82	326,823,302.93	100.00%
2014	309,843,753.11	2,908,831.79	312,752,584.90	100.00%
2013	300,320,800.00	1,124,123.76	301,444,923.76	100.00%

Table 2

FIVE-YEAR HISTORY OF NET VALUATIONS AS EQUALIZED

<u>Year Ended December 31,</u>	<u>Aggregate Assessed Valuation Real Property</u>	<u>Aggregate True Value Real Property</u>	<u>Equalized Valuation as a Percentage of Net Valuations Taxable</u>	<u>Tax Rate Per \$1,000</u>
2017	\$ 31,201,421,688	\$ 73,311,701,142	42.56%	\$ 4.830
2016	30,667,403,078	71,348,404,173	42.98%	5.256
2015	30,433,091,292	61,590,191,081	49.41%	5.354
2014	30,168,915,836	58,176,635,774	51.86%	5.432
2013	22,108,752,727	57,301,348,216	38.58%	6.106

Table 3

FIVE-YEAR HISTORY OF COUNTY TAXES AS APPORTIONED

<u>Year Ended December 31,</u>	<u>Total County Taxes Apportioned Including Adjustments</u>	<u>Tax Appeals Refunded to Municipalities</u>	<u>Net County Taxes Apportioned</u>
2017	\$ 354,096,619.78	\$ 3,552,866.67	\$ 350,543,753.11
2016	343,731,797.11	6,388,044.00	337,343,753.11
2015	329,755,964.89	6,012,211.78	323,743,753.11
2014	316,059,341.60	6,215,588.49	309,843,753.11
2013	305,079,974.69	4,759,174.69	300,320,800.00

Table 4

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF GOVERNMENTAL REALIZED REVENUES

SOURCE	2017	2016	2015	2014	2013
Surplus	\$ 34,614,535.00	\$ 23,500,000.00	\$ 24,000,000.00	\$ 21,500,000.00	\$ 22,500,000.00
Miscellaneous Revenues	42,568,382.45	42,416,726.13	52,273,897.77	51,798,339.13	49,507,554.06
State Aid and Reimbursements	81,821,002.75	84,658,119.74	74,264,085.82	82,915,911.44	78,930,761.57
Division of Welfare	37,007,993.90	49,055,344.58	34,886,405.16	40,570,077.54	31,618,419.28
Grants	32,974,537.40	33,522,254.62	31,348,731.32	34,705,713.28	39,129,336.19
County Purpose Tax	350,543,753.11	337,343,753.11	323,743,753.11	309,843,753.11	300,320,800.00
Total Budget Revenues Realized	579,530,204.61	570,496,198.18	540,516,873.18	541,333,794.50	522,006,871.10
Non-Budget Revenues	7,402,064.76	11,535,376.99	11,383,381.31	5,634,110.86	7,612,478.66
TOTAL REVENUES	<u>\$ 586,932,269.37</u>	<u>\$ 582,031,575.17</u>	<u>\$ 551,900,254.49</u>	<u>\$ 546,967,905.36</u>	<u>\$ 529,619,349.76</u>

Table 5

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF GOVERNMENTAL EXPENDITURES*

DEPARTMENT NAME	2017	2016	2015	2014	2013
General Government	\$ 16,597,165.00	\$ 15,899,086.00	\$ 16,893,824.92	\$ 16,762,281.00	\$ 15,828,688.00
Constitutional Offices	26,683,833.00	25,735,067.00	24,097,977.00	23,142,658.00	22,973,460.00
Judiciary	1,445,332.00	1,282,745.00	1,381,953.00	1,198,819.00	1,137,583.00
Regulation	35,275,442.00	33,078,316.00	30,933,152.00	30,652,687.00	32,316,572.00
Parks and Community Services	11,476,136.00	10,414,301.00	9,495,766.00	8,882,512.00	8,295,072.00
Roads and Public Property	36,246,076.00	35,180,889.00	33,943,447.00	32,464,817.00	32,674,808.00
Health and Human Services	51,873,165.00	61,786,989.00	63,632,447.00	68,820,606.00	67,577,929.00
Family Services	61,153,151.00	61,145,524.00	61,008,465.00	59,541,788.00	53,286,829.00
Corrections	64,651,302.00	63,561,664.00	64,736,652.00	66,087,235.00	66,535,419.00
Education	41,031,167.00	39,535,858.00	38,564,620.00	37,200,456.00	35,873,643.00
Insurance, Unclassified, Contingent and Judgments	75,111,050.00	58,920,186.00	54,915,402.00	52,137,252.00	49,477,576.00
Capital Improvements and Debt Service	66,924,995.05	66,455,809.39	66,537,881.01	56,505,899.76	52,573,411.27
Deferred Charges and Statutory Expenditures	44,594,432.37	42,863,229.17	41,669,761.68	40,560,909.85	39,165,396.90
Grants and Matching Funds	33,201,582.40	33,748,398.62	31,567,377.32	35,518,851.28	39,347,275.19
TOTAL EXPENDITURES	\$ 566,264,828.82	\$ 549,608,062.18	\$ 539,378,725.93	\$ 529,476,771.89	\$ 517,063,662.36

* Includes Current Fund Paid or Charged, Encumbered and Reserved.

Table 6

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)
FIVE-YEAR HISTORY OF COUNTY PURPOSE TAX LEVY

MUNICIPALITY	2017	2016	2015	2014	2013
City of Bayonne	\$ 26,294,413.22	\$ 27,017,738.27	\$ 28,440,609.12	\$ 27,344,708.30	\$ 27,761,544.43
Borough of East Newark	717,367.22	694,664.54	715,157.60	797,709.39	769,899.58
Town of Guttenberg	4,557,903.83	4,697,651.87	4,803,744.61	4,722,130.92	4,894,915.81
Town of Harrison	6,004,317.85	6,450,326.48	6,188,966.07	5,807,300.49	5,858,697.85
City of Hoboken	74,195,523.32	70,290,345.30	67,327,339.13	60,351,815.44	52,906,680.10
City of Jersey City	126,293,800.41	115,491,911.78	104,854,028.28	101,550,077.13	95,984,667.47
Town of Kearny	17,673,754.01	18,989,596.90	18,509,406.31	17,655,622.71	17,580,339.80
Township of North Bergen	26,935,178.83	26,541,906.64	25,529,570.85	24,411,429.12	25,123,600.28
Town of Secaucus	23,505,445.14	23,825,376.94	22,862,721.42	25,787,636.92	26,861,356.30
City of Union City	17,439,293.41	17,912,576.57	16,902,713.83	15,892,889.98	16,628,552.95
Township of Weehawken	13,996,032.67	13,240,946.15	14,502,521.10	13,812,519.21	13,635,895.74
Town of West New York	12,930,723.20	12,190,711.67	13,106,974.79	11,709,913.50	12,314,649.69
	<u>\$ 350,543,753.11</u>	<u>\$ 337,343,753.11</u>	<u>\$ 323,743,753.11</u>	<u>\$ 309,843,753.11</u>	<u>\$ 300,320,800.00</u>

Table 7

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR SUMMARY OF COUNTY DEBT

	2017	2016	2015	2014	2013
Outstanding Bonds, Notes and Loans	\$ 430,492,720	\$ 366,151,803	\$ 376,122,517	\$ 304,008,998	\$ 321,488,656
Bonds and Notes Authorized But Not Issued and Guarantees	655,329,160	693,508,495	725,804,424	960,032,089	646,241,967
	<u>\$ 1,085,821,880</u>	<u>\$ 1,059,660,298</u>	<u>\$ 1,101,926,941</u>	<u>\$ 1,264,041,087</u>	<u>\$ 967,730,623</u>
Issued:					
Green Acres Loans Payable	\$ 2,928,753	\$ 3,191,647	\$ 3,449,361	\$ 3,701,998	\$ 3,949,656
Bonds and Notes for School Purpose	57,935,000	53,665,000	46,590,000	49,740,000	36,095,000
General Bond Anticipation Notes (incl. Community College)	162,167,967	83,976,156	84,976,156	-	93,985,000
General Serial and Term Bonds (incl. Community College)	207,461,000	225,319,000	241,107,000	250,567,000	187,459,000
	<u>430,492,720</u>	<u>366,151,803</u>	<u>376,122,517</u>	<u>304,008,998</u>	<u>321,488,656</u>
Authorized But Not Issued by County:					
Bonds and Notes for School Purposes	18,070,000	18,070,000	20,150,000	170,100,000	15,650,000
General Bonds and Notes Authorized But Not Issued	95,930,917	127,168,429	126,219,737	175,246,220	119,954,702
Bonds Guaranteed by the County	541,328,243	548,270,066	579,434,687	586,263,822	510,637,265
	<u>655,329,160</u>	<u>693,508,495</u>	<u>725,804,424</u>	<u>931,610,042</u>	<u>646,241,967</u>
Total Bonds and Notes Issued, Authorized but not Issued and Guaranteed	1,085,821,880	1,059,660,298	1,101,926,941	1,235,619,040	967,730,623
Statutory Deductions	596,581,689	601,783,662	633,780,715	640,147,561	559,955,961
Net Debt	<u>\$ 489,240,191</u>	<u>\$ 457,876,636</u>	<u>\$ 468,146,226</u>	<u>\$ 595,471,479</u>	<u>\$ 407,774,662</u>
Three-Year Average Equalized Valuation of Real Property:					
Years in Equalization	2015-2017	2014-2016	2013-2015	2012-2014	2011-2013
Amount of Equalization	<u>\$ 70,997,140,219</u>	<u>\$ 65,188,015,896</u>	<u>\$ 60,430,140,564</u>	<u>\$ 57,520,582,007</u>	<u>\$ 56,633,339,354</u>
Gross Debt as a Percentage of Equalized Valuation	1.53%	1.63%	1.82%	2.15%	1.71%
Net Debt as a Percentage fo Equalized Valuation	0.69%	0.70%	0.77%	1.04%	0.72%
Gross Debt per Capita					
Net Debt per Capita	\$ 1,712	\$ 1,671	\$ 1,737	\$ 1,948	\$ 1,526
	771	722	738	939	643
<u>BORROWING POWER</u>					
Debt Limit - 2% of Equalized Valuation Basis	\$ 1,419,942,804	\$ 1,303,760,318	\$ 1,208,602,811	\$ 1,150,411,640	\$ 1,132,666,787
Net Debt	489,240,191	457,876,636	468,146,226	595,471,479	407,774,662
Remaining Borrowing Power	<u>\$ 930,702,613</u>	<u>\$ 845,883,682</u>	<u>\$ 740,456,585</u>	<u>\$ 554,940,161</u>	<u>\$ 724,892,125</u>

Census	
2010	2000
634,266	608,975
634,266	608,975

Table 8

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF RATIO OF GENERAL BONDED DEBT SERVICE TO EXPENDITURES AND REVENUES

Year Ended Dec. 31,	Principal**	Interest**	Total Debt Service**	Total Expenditures*	Ratio of Debt Service to Expenditures	Total*** Realized Revenue	Ratio of Debt Service to Realized Revenue
2017	\$ 40,618,125.00	\$ 23,306,870.05	\$ 63,924,995.05	\$ 565,264,828.82	11.31%	\$ 579,530,204.61	11.03%
2016	43,391,905.00	19,198,403.86	62,590,308.86	549,608,062.18	11.39%	570,496,198.18	10.97%
2015	41,461,480.00	22,711,414.13	64,172,894.13	539,378,725.93	11.90%	540,516,873.18	11.87%
2014	32,460,000.00	21,346,002.00	53,806,002.00	529,476,771.89	10.16%	541,333,794.50	9.94%
2013	28,831,875.00	20,505,965.59	49,337,840.59	517,063,662.36	9.54%	522,006,871.10	9.45%

* Includes Current Fund Paid or Charged, Encumbered and Reserved.

**Excludes principal and interest on notes and green acres loans. Includes principal and interest on capital leases and installment purchase with HCIA.

***Realized budgeted revenue.

COUNTY OF HUDSON

ROSTER OF OFFICIALS

NAME	TITLE	TERM EXPIRES
Thomas A. DeGise	(1) County Executive	December 31, 2019
<i>Board of Chosen Freeholders</i>		
Kenneth Kopacz	Freeholder - District 1	December 31, 2020
William O'Dea	Freeholder - District 2	December 31, 2020
Jerry Walker	Freeholder - District 3	December 31, 2020
Joel Torres	Freeholder - District 4	December 31, 2020
Anthony L. Romano	Freeholder - District 5	December 31, 2020
Tilo Rivas	Freeholder - District 6	December 31, 2020
Caridad Rodriguez	Freeholder - District 7	December 31, 2020
Anthony P. Vainieri, Jr.	Freeholder - District 8 - Chairperson	December 31, 2020
Albert J. Cifelli	Freeholder - District 9	December 31, 2020
Abraham A. Antun	County Administrator	
Cheryl G. Fuller	(2) Director, Department of Finance and Administration; Treasurer; Chief Financial Officer	
Alberto G. Santos	Clerk of the Board of Chosen Freeholders	December 31, 2020
Barbara Netchert	(3) County Clerk	December 31, 2017
E. Junior Maldonado	(3) County Clerk (Starting 2018)	December 31, 2022
Diane Coleman	(3) County Register	December 31, 2021
Frank X. Schillari	(3) County Sheriff	December 31, 2019
Joseph J. Ryglicki	(3) County Surrogate	December 31, 2019
Donato J. Battista	Director, Department of Law; County Counsel	
Thomas De Leo	Director, Department of Parks and Community Services	
Darice Toon	Director, Department of Health and Human Services	
Benjamin Lopez	Director, Department of Family Services	
Ronald P. Edwards	Director, Department of Corrections (August 10, 2017 to present)	
Denise D'Alessandro	Director, Department of Roads and Public Property	
Donald J. Kenny	County Tax Administrator	
John Brzozowski	Deputy Superintendent of Elections	

**Unless otherwise noted, the above officials held their respective titles during the year ended December 31, 2017 through the date of this report.*

The County self-insurance fund carries the following coverage for officials in office:

- (1) Surety bond coverage of \$350,000.
- (2) Surety bond coverage of \$1,500,000.
- (3) Surety bond coverage of \$50,000.

COUNTY OF HUDSON

REPORT OF AUDIT

**ADDITIONAL INFORMATION
RELATING TO
INTERNAL CONTROL AND COMPLIANCE**

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the "County"), which comprise the comparative balance sheets – regulatory basis, of each fund and General Fixed Assets as of December 31, 2017 and 2016, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis – and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the statement of changes in fund balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated August 22, 2018.

As described in Note A, the County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



DONOHUE, GIRONDA,
DORIA & TOMKINS, LLC
Certified Public Accountants



MARK W. BEDNARZ
RMA No. 547

Bayonne, New Jersey
August 22, 2018

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Hudson, New Jersey's (the County's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *N.J. OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2017. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the

Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material on each of its major federal and state programs for the year ended December 31, 2017.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and NJ OMB Circular 15-08, and which are described in the accompanying schedule of findings and questioned costs as item 2017-001. Our opinion on each major federal and state program is not modified with respect to this matter.

The County's response to the noncompliance finding identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.



DONOHUE, GIRONDA,
DORIA & TOMKINS, LLC
Certified Public Accountants



MARK W. BEDNARZ
RMA No. 547

Bayonne, New Jersey
August 22, 2018

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received		Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments		Balance at Dec. 31, 2017		Cumulative Expenditures
					Funds Received		Funds Available	Encumbered					Encumbered	Funds Available	
U.S. Department of Agriculture Passed through NJ Department of Human Services: <i>Administered by Hudson County Division of Welfare</i> Supplemental Nutrition Assistance Program 01/01/2017 - 12/31/2017	10.551	-	100-054-7550-162	\$ 15,273,334.00	\$ 15,273,334.00		\$ -	\$ -	\$ 15,273,334.00	\$ 15,273,334.00	\$ -	\$ -	\$ -	\$ -	\$ 15,273,334.00
Passed through NJ Department of Environmental Protection USDA Forest Service Urban and Community Forestry Program Community Forestry Program - Green Communities Grant 01/01/2015 - 12/31/2016	10.664	-	PS14-124	3,000.00			3,000.00	-	-	-	-	-	-	3,000.00	-
Total U.S. Department of Agriculture					\$ 15,273,334.00	\$ 15,273,334.00	\$ 3,000.00	\$ -	\$ 15,273,334.00	\$ 15,273,334.00	\$ -	\$ -	\$ -	\$ 3,000.00	
U.S. Department of Housing and Urban Development: CDBG - Entitlement Grants Cluster Community Development Block Grant 07/01/2011 - 06/30/2012	14.218	-	Direct Award	\$ 3,411,859.00	\$ 84,312.08		\$ -	\$ -	\$ -	\$ -	\$ (57.82)	\$ 57.82	\$ -	\$ -	\$ 3,173,525.65
07/01/2012 - 06/30/2013	14.218	-	Direct Award	2,683,021.00	128,143.78		84,312.08	-	-	-	(373.37)	373.37	-	-	4,695,566.17
07/01/2013 - 06/30/2014	14.218	-	Direct Award	2,962,702.00	533,405.44		367,795.04	-	-	-	-	239,651.26	-	-	1,525,004.69
07/01/2014 - 06/30/2015	14.218	-	Direct Award	2,898,740.00	689,636.64		843,509.47	-	-	-	(247,487.00)	546,565.00	-	-	2,801,588.81
07/01/2015 - 06/30/2016	14.218	-	Direct Award	1,968,722.00	689,746.47		928,716.95	-	-	-	-	349,191.83	-	-	1,729,191.69
07/01/2016 - 06/30/2017	14.218	-	Direct Award	1,940,050.00	101,629.89		1,735,916.93	-	-	-	-	983,257.00	-	-	893,879.54
07/01/2007 - 06/30/2018	14.218	-	Direct Award	1,837,677.00	-		-	-	1,837,677.00	101,629.89	-	1,821,610.57	-	-	101,629.89
Total CDBG - Entitlement Grant Cluster (CFDA 14.218)					2,226,874.30		3,960,250.47	-	1,837,677.00	2,226,874.30	(247,918.19)	3,940,506.85	-	(121,535.49)	
Emergency Solutions Grant 07/01/2015 - 06/30/2016	14.231	-	Direct Award	258,384.00	-		-	-	-	-	-	-	-	-	258,384.00
07/01/2016 - 06/30/2017	14.231	-	Direct Award	166,164.00	131,906.31		145,229.62	-	-	131,906.31	-	22,810.21	-	(9,486.90)	152,840.69
07/01/2017 - 06/30/2018	14.231	-	Direct Award	163,803.00	-		-	-	163,803.00	-	-	163,803.00	-	-	
Total CFDA 14.231 - Emergency Shelter Grant					131,906.31		145,229.62	-	163,803.00	131,906.31	-	186,613.21	-	(9,486.90)	
HOME Investment Partnerships Program 07/01/2006 - 06/30/2007	14.239	-	Direct Award	4,095,796.00	-		-	-	-	-	-	-	-	-	4,088,863.72
07/01/2007 - 06/30/2008	14.239	-	Direct Award	3,914,108.00	-		-	-	-	-	-	-	-	-	4,188,482.94
07/01/2008 - 06/30/2009	14.239	-	Direct Award	4,337,315.00	-		-	-	-	1,215,143.72	(1,215,143.72)	-	-	-	5,608,701.35
07/01/2011 - 06/30/2012	14.239	-	Direct Award	3,812,642.00	1,215,143.72		-	-	-	-	-	-	-	-	1,895,664.53
07/01/2012 - 06/30/2013	14.239	-	Direct Award	1,916,964.00	1,009,074.15		-	-	-	1,009,074.15	(1,009,074.15)	-	-	-	4,424,662.03
07/01/2013 - 06/30/2014	14.239	-	Direct Award	1,877,348.00	-		-	-	-	-	-	-	-	-	790,908.02
07/01/2014 - 06/30/2015	14.239	-	Direct Award	1,945,469.00	100,656.05		588,412.25	-	-	100,535.80	(2,316.75)	2,437.00	-	-	255,195.25
07/01/2015 - 06/30/2016	14.239	-	Direct Award	1,793,131.64	151,174.12		1,280,824.42	-	-	153,707.12	-	-	-	-	34,151.64
07/01/2016 - 06/30/2017	14.239	-	Direct Award	1,902,267.00	44,790.12		1,902,267.00	-	1,891,832.00	42,213.46	-	1,891,832.00	-	-	187,858.76
07/01/2017 - 06/30/2018	14.239	-	Direct Award	1,891,832.00	-		-	-	1,891,832.00	-	-	1,891,832.00	-	-	42,213.46
Total CFDA 14.239 - HOME Investment Partnerships Program					2,520,838.16		3,770,861.67	-	1,891,832.00	2,520,674.25	(2,226,534.62)	1,894,269.00	-	3,474,285.04	
Continuum of Care (CoC) Program 07/01/2014 - *	14.267	-	Direct Award	85,921.00	-		58,760.21	-	-	-	-	125.00	-	58,635.21	27,160.79
07/01/2016 - *	14.267	-	Direct Award	205,975.00	84,550.94		156,406.12	-	-	121,578.37	(5,416.80)	-	-	40,244.55	171,147.25
07/01/2017 - *	14.267	-	Direct Award	203,269.00	81,578.62		-	-	203,269.00	81,578.62	-	4,455.90	-	117,234.48	81,578.62
Total CFDA 14.257 - Homelessness Prevention and Rapid Re-Housing Program					166,129.56		215,166.33	-	203,269.00	203,156.99	(5,416.80)	4,580.90	-	216,114.24	
Lead Hazard Reduction Demonstration (LHRD) 01/03/2018 - 01/02/2021	14.905	-	Direct Award	2,424,097.00	-		-	-	2,424,097.00	-	-	-	-	2,424,097.00	-
Total CFDA 14.257 - Homelessness Prevention and Rapid Re-Housing Program Passed through NJ Department of Community Affairs CDBG-DR (Post Sandy Planning Assistance) 09/25/2014 - 06/24/2015	14.269	-		180,000.00	175,817.17		3,600.00	23,223.33	-	22,923.33	-	300.00	-	3,600.00	176,100.00
09/25/2015 - 06/24/2016	14.269	-		80,000.00	68,751.73		80,000.00	-	-	68,751.74	-	-	-	11,248.26	68,751.74
Total US Department of Housing and Urban Development					5,290,317.23	\$ 8,175,108.09	\$ 23,223.33	\$ 23,223.33	\$ 6,520,678.00	\$ 5,174,286.92	\$ (2,479,869.61)	\$ 6,026,269.96	\$ 5,998,322.15		

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Justice													
Office for Victims of Crime													
Passed through NJ Department of Law and Public Safety - Division of Criminal Justice													
County Office of Victim Witness Advocacy													
Victims of Crime Act (VOCA) Victim Assistance Grant Program													
10/01/2010 - 09/30/2012	16.575	-	100-066-1020-142	\$ 339,363.00	\$ -	\$ 1,961.20	\$ -	\$ -	\$ -	\$ -	\$ 1,961.20	\$ 337,401.80	
01/01/2015 - 12/31/2015	16.575	-	100-066-1020-142	359,378.00	-	-	-	-	-	-	-	359,378.00	
06/11/2016 - 06/10/2017	16.575	-	14-100-066-1020-142	364,323.00	364,323.00	364,323.00	-	-	364,323.00	-	-	364,323.00	
07/01/2017 - 06/30/2018	16.575	-	15-100-066-1020-142	447,097.00	-	-	-	447,097.00	-	-	447,097.00	-	
VOCA Supplemental													
* - *	16.575	-	*	296,408.00	-	-	-	296,408.00	1,150.00	-	6,643.54	288,614.46	
NJ VOCA - SANE/SART Program													
09/01/2008 - 09/30/2009	16.575	-	100-066-1020-142	67,655.00	-	2,298.33	-	-	-	-	2,298.33	65,356.67	
09/01/2015 - 09/30/2016	16.575	-	100-066-1020-142	136,092.00	341.46	4,145.12	-	-	4,145.12	-	0.00	131,946.85	
10/01/2016 - 09/30/2017	16.575	-	15-100-066-1020-142	26,407.00	-	-	-	26,407.00	-	-	26,407.00	-	
Total CFDA 16.575 - Crime Victims Assistance and SANE/SART Programs													
					364,664.46	372,727.65	-	769,912.00	365,473.00	4,145.12	6,643.54	766,377.99	
Passed through NJ Department of Law and Public Safety:													
Juvenile Accountability Incentive Block Grant													
10/01/2007 - 09/30/2008	16.523	-	100-066-1500-121	72,698.00	-	7,170.00	-	-	-	-	7,170.00	65,528.00	
Total CFDA 16.523 - Juvenile Accountability Incentive Block Grant													
					-	7,170.00	-	-	-	-	7,170.00		
Community Oriented Policing Services Program (COPS) Grants													
COPS Hiring Program (CHP)													
09/01/2016 - 08/30/2019	16.710	-	Direct Award	1,500,000.00	318,240.37	1,500,000.00	-	-	439,686.43	-	1,060,313.57	439,686.43	
Total CFDA 16.607 - Bulletproof Vest													
					318,240.37	1,500,000.00	-	-	439,686.43	-	1,060,313.57		
Office of Justice Programs, Bureau of Justice Assistance													
Justice Assistance Grant (JAG) Program Cluster													
Edward Byrne Memorial Justice Assistance Grant (JAG) Program - Local Solicitation													
10/01/2015 - 09/30/2016	16.738	-	Direct Award	244,570.00	33,024.31	-	228,644.00	-	33,024.31	-	195,619.69	48,950.31	
10/01/2013 - 09/30/2017	16.738	-	Direct Award	288,566.00	71,947.73	-	71,947.73	-	71,947.73	-	-	288,566.00	
06/01/2011 - 05/31/2012	16.738	-	Direct Award	410,429.00	-	95.15	-	-	-	95.15	-	410,333.85	
10/01/2011 - 09/30/2015	16.738	-	Direct Award	308,623.00	-	3,322.40	-	-	-	3,322.40	-	304,300.60	
10/01/2015 - 09/30/2019	16.738	-	Direct Award	259,578.00	16,028.00	259,578.00	-	-	16,028.00	-	243,550.00	16,028.00	
Passed through NJ Department of Law and Public Safety:													
Edward Byrne Memorial Justice Assistance Grant (JAG) Program													
Local Law Enforcement Block Grant Program (Megan's Law)													
* - *	16.738	-	100-066-1020-261	18,013.00	5,741.75	1,688.75	-	-	1,688.75	-	-	17,563.00	
* - *	16.738	-	100-066-1020-261	-	-	-	-	17,862.00	-	-	-	17,862.00	
Multi-Jurisdictional Gang, Gun and Narcotics Task Force													
07/01/2017 - 06/30/2018	16.738	-	16-100-066-1020-364	289,611.00	143,934.00	-	-	289,611.00	143,934.00	-	145,677.00	143,934.00	
Subtotal CFDA 16.738 - Edward Byrne Memorial Justice Grant (JAG)													
Comprehensive Jail-Based Reentry Strategy Program													
07/01/2011 - 06/30/2012	16.803	-	100-066-1020-035	125,000.00	270,675.79	264,884.30	300,591.73	307,473.00	284,484.79	3,617.55	439,169.69	-	
Edward Byrne Memorial Justice Grant-ARRA													
01/01/2009 - 12/31/2009	16.804	-	-	2,658,805.00	-	98.20	-	-	-	-	98.20	50,248.00	
Total Justice Assistance Grant (JAG) Program Cluster													
					270,675.79	339,734.50	300,591.73	307,473.00	284,484.79	3,617.55	439,169.69	2,658,706.80	
Second Chance Act Prisoner Reentry													
01/01/2010 - 12/31/2010	16.202	-	Direct Award	750,000.00	-	100,673.76	-	-	-	-	100,673.76	649,326.24	
01/01/2011 - 12/31/2011	16.202	-	Direct Award	750,000.00	-	(4,394.58)	-	-	-	-	17,880.50	(4,394.58)	
10/01/2013 - 06/30/2015	16.202	-	Direct Award	1,500,000.00	-	20,447.41	139,998.82	-	40,096.34	-	-	120,349.89	
01/01/2012 - 12/31/2012	16.202	-	Direct Award	437,500.00	-	17,637.85	9,367.16	-	-	-	9,367.16	17,637.85	
Total CFDA 16.202 - Second Chance Act Prisoner Reentry													
					-	134,364.44	167,246.48	-	40,096.34	-	27,347.66	234,266.92	
Bullet Proof Vest													
01/01/2013 - 12/31/2013	16.607	-	Direct Award	35,328.61	-	-	4,528.61	-	-	-	4,528.61	30,800.00	
Total CFDA 16.607 - Bulletproof Vest													
National Crime History Inspection Program													
07/01/2010 - 06/30/2011	16.U01	-	Direct Award	-	-	-	-	-	-	-	-	-	
Total U.S. Department of Justice													
					\$ 953,580.62	\$ 2,376,033.10	\$ 472,366.82	\$ 1,077,385.00	\$ 1,129,740.56	\$ 7,762.67	\$ 473,060.89	\$ 2,315,220.80	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
US Department of Labor, Employment and Training Administration													
Passed through NJ Department of Labor:													
Welfare-to-Work Formula	9/30/1999 - 6/30/2000	17.253	-	100-062-4545-285	\$	-	\$	-	\$	-	\$	77,387.75	\$ 1,559,615.25
Passed through NJ Department of Labor:													
WIA/WIOA Cluster													
Workforce Innovation and Opportunity Act / WIOA (Formerly Workforce Investment Act / WIA)													
07/01/2004 - 06/30/2005	17.258	H	100-062-4545-285	466,784.00	-	269,437.00	-	-	-	-	-	269,437.00	197,347.00
07/01/2004 - 06/30/2005	17.258	H	100-062-4545-285	4,422,622.00	-	1,495,422.00	-	-	-	-	-	1,495,422.00	2,927,200.00
07/01/2004 - 06/30/2005	17.258	H	100-062-4545-285	100,000.00	-	63,850.00	-	-	-	-	-	63,850.00	36,150.00
07/01/2006 - 06/30/2007	17.258	H	100-062-4545-285	2,881,410.00	-	119,772.00	-	-	-	-	-	119,772.00	2,761,638.00
07/01/2007 - 06/30/2008	17.258	H	100-062-4545-285	140,713.80	-	39,047.00	-	-	-	-	-	39,047.00	101,666.80
07/01/2007 - 06/30/2008	17.258	H	100-062-4545-285	2,763,255.00	-	64,331.00	-	-	-	-	-	64,331.00	2,698,924.00
07/01/2007 - 06/30/2008	17.258	H	100-062-4545-285	2,342,001.00	-	94,670.00	-	-	-	-	-	94,670.00	2,247,331.00
07/01/2009 - 06/30/2010	17.258	H	100-062-4545-285	3,185,822.00	-	35,875.00	-	-	-	-	-	35,875.00	3,149,947.00
07/01/2010 - 06/30/2011	17.258	H	100-062-4545-285	3,126,872.00	-	3,885.00	-	-	-	-	-	3,885.00	3,122,987.00
07/01/2011 - 06/30/2012	17.258	H	100-062-4545-285	2,962,240.00	-	-	20,944.00	-	20,944.00	-	-	-	2,941,296.00
07/01/2014 - 06/30/2015	17.258	H	100-062-4545-285	3,439,081.00	96,139.00	-	133,243.00	-	96,139.00	37,104.00	-	-	3,318,536.00
07/01/2015 - 06/30/2016	17.258	H	100-062-4545-285	3,321,094.00	672,945.00	29,803.00	912,191.93	-	643,824.93	29,803.00	253,805.00	-	3,107,270.00
07/01/2016 - 06/30/2017	17.258	H	100-062-4545-285	2,941,167.00	1,936,224.00	-	2,527,865.00	-	1,951,870.00	10,433.00	565,562.00	-	2,365,172.00
07/01/2017 - 06/30/2018	17.258	H	100-062-4545-285	2,752,267.00	483,410.00	-	-	2,752,267.00	483,410.00	-	2,268,857.00	-	483,410.00
Workforce Investment Act -ARRA													
07/01/2008 - 06/30/2009	17.258	H	100-062-4545-285	1,875,111.00	-	67,670.00	-	-	-	-	-	67,670.00	1,807,441.00
07/01/2011 - 06/30/2012	17.258	H	100-062-4545-285	211,776.00	-	88,304.00	-	-	-	-	-	88,304.00	123,472.00
Total WIA/WIOA Cluster (CFDA 17.258)													
					3,188,718.00	2,372,066.00	3,594,243.93	2,752,267.00	3,175,243.93	77,340.00	2,869,925.00	2,596,068.00	
Workforce Innovation and Opportunity Act (WIOA)													
Linking to Employment Activities Pre-Release (LEAP) - Specialized American Job Centers (AJCS)													
FAIN: PE-29750-16-60-A-34	10/1/2016 - 9/30/2018	17.270	-	500,000.00	-	500,000.00	-	-	81,360.00	-	168,640.00	250,000.00	81,360.00
Total CFDA 17.253 - Hurricane Sandy Disaster National Emergency Grant													
					75,840.00	500,000.00	-	-	81,360.00	-	168,640.00	250,000.00	
Passed through NJ Department of Labor:													
Hurricane Sandy Disaster National Emergency Grant	10/29/2012 - 08/29/2013	17.277	-	062-4545-100-377	1,296,548.00	-	75,643.17	-	-	-	75,643.17	6,348.90	1,214,555.93
Total CFDA 17.253 - Hurricane Sandy Disaster National Emergency Grant													
					75,840.00	500,000.00	-	-	81,360.00	-	168,640.00	250,000.00	
Total U.S. Department of Labor													
					\$	3,264,558.00	\$	2,955,802.65	\$	3,256,603.93	\$	3,114,208.17	\$ 2,929,804.65
U.S. Department of Transportation:													
(1) Highway Planning and Construction Cluster													
Passed through North Jersey Transportation Planning Authority													
Federal Highway Administration (FHWA)													
Subregional Transportation Planning													
07/01/2012 - 06/30/2013	20.205	-	480-078-6320-167	74,240.00	\$	9,983.92	\$	-	\$	9,983.92	\$	-	\$ 64,256.08
07/01/2015 - 06/30/2016	20.205	-	480-078-6320-167	113,296.00	-	46,515.83	-	-	27,043.91	19,471.92	-	-	93,824.08
07/01/2016 - 06/30/2017	20.205	-	480-078-6320-167	113,296.00	72,364.15	113,296.00	-	-	95,846.69	17,449.31	-	-	95,846.69
07/01/2017 *	20.205	-	480-078-6320-167	113,296.00	-	-	-	113,296.00	49,725.92	-	63,570.08	-	49,725.92
Subregional Internship Program													
07/01/2008 - 06/30/2009	20.205	-	480-078-6320-167	6,300.00	-	6,300.00	-	-	-	-	6,300.00	-	-
07/01/2009 - 06/30/2010	20.205	-	480-078-6320-167	6,300.00	-	6,300.00	-	-	-	-	6,300.00	-	-
07/01/2010 - 06/30/2011	20.205	-	480-078-6320-167	8,300.00	-	8,300.00	-	-	-	-	8,300.00	-	-
Subregional Staff Support ARRA													
07/01/2009 - 06/30/2010	20.205	-	480-078-6320-167	70,054.00	-	63,069.90	-	-	-	-	63,069.90	-	6,984.10
Unified Planning Work Program (UPWP)													
07/01/2014 - 06/30/2015	20.205	-	480-078-6320-167	64,000.00	-	-	4,361.82	-	-	4,361.82	-	-	-
07/01/2017 - *	20.205	-	480-078-6320-167	-	-	-	-	240,000.00	-	-	-	240,000.00	-
Traffic Delimiters & Driver Feedback Signs on Paterson													
07/01/2007 - 06/30/2008	20.205	-	480-078-6320-167	35,000.00	-	4,021.00	-	-	-	-	4,621.00	-	30,379.00
Foreign Trade Zone Study													
n/a - n/a	20.205	-	480-078-6320-167	75,000.00	-	49,174.84	-	-	-	-	49,174.84	-	25,825.16

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Transportation (continued): Passed through New Jersey Transportation Trust Fund Authority Act: Regional Bus Circulation and Infrastructure Study													
n/a - n/a	20.205	-	480-078-6320-167	\$ 160,000.00	\$ -	\$ 2,458.60	\$ -	\$ -	\$ -	2,458.60	\$ -	\$ -	\$ 157,541.40
2010 Road Aid Allotments													
Ferry Road Bridge Repairs (HC-434)													
01/01/2010 - Completion	20.205	-	480-078-6320-437	25,000.00	-	(34,715.00)	-	-	63,236.46	-	-	(97,951.46)	122,951.46
Sidewalk & Fence Repair, Secaucus Road at Grand Ave Bridge (HC-221A)													
01/01/2010 - Completion	20.205	-	480-078-6320-437	25,000.00	-	(14,000.00)	-	-	82,859.00	-	-	(96,859.00)	121,859.00
Masonry Repairs to Manhattan Ave Retaining Wall (HC-239A)													
01/01/2010 - Completion	20.205	-	480-078-6320-437	100,000.00	-	(39,887.00)	-	-	-	-	-	(39,887.00)	139,887.00
2011 Road Aid Allotments													
2011 Road Resurficing (HC-217A)													
01/01/2011 - Completion	20.205	-	480-078-6320-437	1,840,000.00	-	542,242.92	-	-	-	-	-	542,242.92	1,297,757.08
Improvements to Sinatra Drive (216A)													
01/01/2011 - 12/31/2011	20.205	-	480-078-6320-437	233,000.00	-	233,000.00	-	-	-	-	-	233,000.00	-
2012 Road Aid Allotments													
Single Span Arch Over Davis Avenue Harrison (HC-433)													
01/04/2013 - Completion	20.205	-	480-078-6320-437	470,000.00	-	-	-	-	-	-	-	-	-
Traffic Signal Improvements - Package U (HC-325)													
01/01/2012 - Completion	20.205	-	480-078-6320-437	1,025,000.00	-	441,850.54	-	-	-	-	-	441,850.54	583,149.46
Improvements to JFK Blvd. Columbus Bridge													
01/01/2012 - Completion	20.205	-	480-078-6320-437	205,000.00	-	(40,866.45)	-	-	-	-	-	(40,866.45)	245,866.45
2012 Road Resurficing (HC-218A)													
01/01/2012 - Completion	20.205	-	480-078-6320-437	835,000.00	-	(426,889.64)	-	-	-	-	-	(426,889.64)	1,261,889.64
JFK Boulevard East - Fence - Guttenberg (HC-219A)													
01/01/2012 - Completion	20.205	-	480-078-6320-167	1,950,000.00	11,753.99	467,905.55	-	-	17,650.22	467,905.55 (17,650.22)	-	-	1,482,094.45
2012 Local Bridge Funding													
Observer Highway and Newark Street Improvements													
01/01/2013 - Completion	20.205	-	480-078-6320-437	800,000.00	40,419.11	1,876,825.16	-	-	-	1,757,228.00	-	119,597.16	680,402.84
Rehabilitation of Single Span Arch Over Davis Avenue (supplemental)													
01/01/2013 - Completion	20.205	-	480-078-6320-437	750,000.00	-	673,678.00	-	-	-	-	-	673,678.00	76,322.00
Traffic Signal Improvements - Package U (Supplement)													
01/01/2013 - Completion	20.205	-	480-078-6320-437	400,000.00	-	(178,319.84)	-	-	-	-	-	(178,319.84)	578,319.84
Kennedy and Columbus Bridge Rehab Phase II													
01/01/2013 - Completion	20.205	-	480-078-6320-437	800,000.00	-	502,703.24	-	-	-	-	-	502,703.24	297,296.76
Improvements to JF Kennedy Boulevard (HC-224A)													
01/01/2013 - Completion	20.205	-	480-078-6320-437	1,000,000.00	-	140,212.78	-	-	-	-	-	140,212.78	859,787.22
Local Bridge Funding - Sinatra Drive North													
01/01/2014 - Completion	20.205	-	480-078-6320-437	-	-	-	-	-	492,522.47	(492,522.47)	-	-	492,522.47
2014 Road Aid Allotments													
Clay Street Bridge													
01/01/2014 - Completion	20.205	-	480-078-6320-437	478,450.00	-	478,450.00	-	-	-	478,450.00	-	-	-
12th Street Upgrades													
01/01/2014 - Completion	20.205	-	480-078-6320-437	400,000.00	-	400,000.00	-	-	-	400,000.00	-	-	-
Davis Avenue Bridge													
01/01/2014 - Completion	20.205	-	480-078-6320-437	1,000,000.00	-	403,656.24	-	-	-	403,656.24	-	-	596,343.76
Improvements to Passaic Avenue (HC-225A)													
01/01/2013 - Completion	20.205	-	480-078-6320-437	1,000,000.00	-	(91,162.56)	-	-	-	(200,000.00)	-	108,837.44	891,162.56
Lincoln Park Bike Lane Improvements (HC-228A)													
01/01/2014 - Completion	20.205	-	480-078-6320-437	170,000.00	-	11,552.10	-	-	-	-	-	11,552.10	158,447.90
Paterson Plank Slope Stabilization (HC-230A)													
01/01/2014 - Completion	20.205	-	480-078-6320-437	650,000.00	-	519,445.58	-	-	-	429,905.61	-	89,539.97	560,460.03
Improvements to Paterson Plank Road (HC-231A)													
01/01/2014 - Completion	20.205	-	480-078-6320-437	450,000.00	-	(80,859.71)	-	-	-	(80,859.71)	-	-	575,086.42
River Road Drainage Channel / Chamber Improvements (HC-232A)													
01/01/2014 - Completion	20.205	-	480-078-6320-437	150,000.00	-	61,721.91	-	-	-	-	-	61,721.91	-
Improvements to JFK Blvd (HC-233A)													
01/01/2014 - Completion	20.205	-	480-078-6320-437	1,500,000.00	-	29,830.09	-	-	-	-	-	29,830.09	1,470,169.91

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Transportation (continued): Passed through New Jersey Transportation Trust Fund Authority Act:													
2015 Road Aid Allotments													
Traffic Signals and Pedestrian Safety Improvement at JFK Boulevard East of Bergenline Avenue Braddock Park	01/01/2015 - Completion	20.205	-	430,000.00	\$	-	\$	-	\$	430,000.00	\$	-	\$
Pateron Plank Road Traffic Signal and Pedestrian Safety Improvements at Washington Park	01/01/2015 - Completion	20.205	-	397,000.00	-	-	-	-	-	397,000.00	-	-	-
Reconstruction of Sinatra Drive North (HC-437)	01/01/2010 - Completion	20.205	-	572,343.37	-	318,868.37	-	-	318,868.37	-	-	-	-
Improvement to Frank E. Rodgers Boulevard (227A)	01/01/2015 - Completion	20.205	-	500,000.00	-	217,166.34	-	-	-	217,166.34	-	-	1,198,244.39
Improvements to JJ Braddock Park Roadway (HC-229A)	01/01/2014 - Completion	20.205	-	1,500,000.00	-	683,210.03	-	-	-	683,210.03	-	-	600,000.00
Improvements to Paterson Plank Road (231A)	01/01/2015 - Completion	20.205	-	1,000,000.00	-	787,703.36	-	-	44,226.71	611,719.42	131,757.23	-	824,016.06
Improvements to JF Kencely Boulevard - Jersey City (223A)	01/01/2015 - Completion	20.205	-	1,550,000.00	-	1,500,000.00	-	-	-	575,000.00	925,000.00	-	1,470,169.91
Concrete Deck Rehab of the Park Ave Viaduct, Hoboken and Weehawken (237A)	01/01/2015 - Completion	20.205	-	605,000.00	-	(383,740.96)	-	-	1,395,767.48	300,000.00	(2,079,508.44)	-	1,395,767.48
JFK Blvd. East, West Hudson and Newark Street (238A)	01/01/2015 - Completion	20.205	-	745,000.00	-	230,038.50	-	-	817,381.51	450,000.00	(1,037,343.01)	-	817,381.51
2016 Road Aid Allotments													
Safety Improvements to JFK Blvd. From Communipaw to Sip Ave.	01/01/2016 - Completion	20.205	-	3,000,000.00	-	3,000,000.00	-	-	-	3,000,000.00	-	-	-
Improvement to JF Kennedy Boulevard - Bayonne (219-A)	01/01/2016 - Completion	20.205	-	1,300,000.00	-	1,300,000.00	-	-	-	1,300,000.00	-	-	-
Improvements to Newark Street (222A)	01/01/2016 - Completion	20.205	-	175,000.00	-	175,000.00	-	-	-	-	175,000.00	-	-
Resurfacing of Newark - Jersey City Turnpike (223A)	01/01/2016 - Completion	20.205	-	625,000.00	-	625,000.00	-	-	-	-	625,000.00	-	-
Improvement to Frank E. Rodgers Boulevard (227A)	01/01/2016 - Completion	20.205	-	750,000.00	-	750,000.00	-	-	165,410.73	532,833.66	51,755.61	-	-
Improvements to JJ Braddock Park Roadways (229A)	01/01/2016 - Completion	20.205	-	900,000.00	-	900,000.00	-	-	-	216,789.97	683,210.03	-	216,789.97
Reconstruction of Frank Sinatra Drive (437)	01/01/2016 - Completion	20.205	-	6,000,000.00	-	6,000,000.00	-	-	2,691,049.38	1,025,475.00	2,283,475.62	-	3,035,392.75
River Road Drainage Outfill Improvements (234A)	01/01/2016 - Completion	20.205	-	200,000.00	-	200,000.00	-	-	-	-	200,000.00	-	-
Hoboken Bicycle Lane Improvement (235)	01/01/2016 - Completion	20.205	-	200,000.00	-	200,000.00	-	-	-	-	200,000.00	-	-
Stephen R. Gregg Park Roadways (236)	01/01/2016 - Completion	20.205	-	1,400,000.00	-	1,400,000.00	-	-	-	1,400,000.00	-	-	-
14th Street and Park Avenue Viaduct, Hoboken	01/01/2016 - Completion	20.205	-	300,000.00	-	300,000.00	-	-	-	-	300,000.00	-	-
Improvements to West Hudson Park Roadways, Harrison (238A)	01/01/2016 - Completion	20.205	-	450,000.00	-	450,000.00	-	-	-	-	450,000.00	-	-
Improvements to Park Avenue (240A)	01/01/2016 - Completion	20.205	-	287,500.00	-	133,108.00	-	-	310,416.34	-	(177,308.34)	-	464,808.34
Improvements to First Street - Hoboken (241A)	01/01/2016 - Completion	20.205	-	500,000.00	-	500,000.00	-	-	-	500,000.00	-	-	-
Traffic Signal Improvements - Package V - Eight Intersections (330A)	01/01/2016 - Completion	20.205	-	1,575,000.00	-	124,284.55	-	-	1,017,660.82	(75,000.00)	(818,376.27)	-	2,468,376.27

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Transportation (continued):													
Passed through New Jersey Transportation Trust Fund Authority Act:													
2017 Road Aid Allotments													
Improvements to JFK Boulevard - Bayonne (Phase 2 from 32nd to 52nd) (carryover)	20.205	-	-	\$ 1,300,000.00	-	\$ -	\$ -	\$ -	\$ -	\$ (467,905.55)	\$ -	\$ 467,905.55	\$ 832,094.45
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Improvements to Stephen R. Gregg Park Roadways, Bayonne (Park Roadways) (carryover)	20.205	-	-	1,400,000.00	-	-	-	-	-	(1,400,000.00)	-	1,400,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Improvements to 1st Street, Hoboken (Paterson Ave to Hudson St.) (carryover)	20.205	-	-	500,000.00	-	-	-	-	-	(500,000.00)	-	500,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Improvements to Schuyler Ave, Kearny & Harrison	20.205	-	-	900,000.00	-	-	-	900,000.00	-	-	-	900,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Improvements to JFK Blvd., Jersey City (St. Pals' Ave to Secaucus Road)	20.205	-	-	1,900,000.00	-	-	-	1,900,000.00	-	-	-	1,900,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Traffic Signal Improvements - Package W	20.205	-	-	1,600,000.00	-	-	-	1,600,000.00	-	-	-	1,600,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Reconstruction of Frank Sinatra Drive (14th Street South and North Leg) (carryover)	20.205	-	-	1,000,000.00	-	-	-	-	-	(1,000,000.00)	-	1,000,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Miscellaneous Repairs to Hudson County Bridges	20.205	-	-	500,000.00	-	-	-	500,000.00	-	-	-	500,000.00	-
01/01/2017 - Completion	20.205	-	-	480.078-6320-437	-	-	-	-	-	-	-	-	-
Total CFDA 20.205 (Included in Highway Planning & Construction Cluster)					124,537.25	26,424,032.19	4,361.82	5,253,296.00	7,589,666.01	11,396,127.44	-	12,695,896.56	-
Hackensack River Tidal Wetland Restoration	20.219	-	-	80,000.00	-	80,000.00	-	-	-	-	-	80,000.00	-
01/01/2006 - 12/31/2006	20.219	-	-	25,000.00	-	12,268.20	2,189.50	-	-	-	2,189.50	12,268.20	14,457.70
Recreational Trails Program	*	-	*	-	-	92,268.20	2,189.50	-	-	-	2,189.50	92,268.20	-
Total CFDA 20.219 (Included in Highway Planning & Construction Cluster)					-	-	-	-	-	-	-	-	-
Total Highway Planning and Construction Cluster					124,537.25	26,516,300.39	6,551.32	5,253,296.00	7,589,666.01	11,396,127.44	2,189.50	12,788,164.76	-
Passed through New Jersey Transit Corporation													
Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend													
Section 5310 - Enhanced Mobility of Seniors and Individuals with Disabilities													
01/01/2006 - 12/31/2006	20.513	-	*	1,853,942.00	-	209,606.82	-	-	-	-	-	209,606.82	1,644,335.18
01/01/2009 - 12/31/2009	20.513	-	*	2,339,158.18	-	405.04	26.00	-	-	-	-	431.04	2,338,727.14
01/01/2010 - 12/31/2010	20.513	-	*	1,629,256.00	-	1,391.13	1,087.95	-	-	-	-	2,479.08	1,626,776.92
01/01/2011 - 12/31/2011	20.513	-	*	2,176,375.81	-	12,803.68	259.71	-	-	-	150.00	12,913.39	2,163,312.42
01/01/2014 - 12/31/2014	20.513	-	*	959,127.00	-	123,983.27	-	-	-	123,983.27	-	-	835,091.29
01/01/2015 - 12/31/2015	20.513	-	*	1,070,348.49	14,553.17	53,714.60	-	-	(216,050.03)	269,764.63	-	-	868,846.80
01/01/2013 - 12/31/2013	20.513	-	*	1,426,403.00	-	9,390.52	-	-	-	9,390.52	-	-	1,417,012.48
01/01/2016 - 12/31/2016	20.513	H	*	1,157,666.27	657,460.75	80,659.82	353,588.42	-	-	79,450.43	-	-	1,366,114.84
01/01/2017 - 12/31/2017	20.513	H	*	-	650,968.26	-	-	1,096,096.63	-	-	-	236,467.57	859,629.06
Total CFDA 20.513					1,322,982.18	491,954.88	354,962.08	1,096,096.63	998,376.84	473,198.33	150.00	471,288.42	-
Passed through North Jersey Transportation Planning Authority													
Subregional Studies Project													
Bus Rapid Transit Feasibility Study													
07/01/2012 - 06/30/2013	20.514	-	1160-100-176-2012	8,000.00	-	5,667.40	-	-	-	-	-	5,667.40	2,332.60
07/01/2011 - 06/30/2012	20.514	-	1160-100-176-2012	192,000.00	-	10.96	16,987.39	-	-	-	16,987.39	10.96	175,001.65
Total CFDA 20.514 - Bus Rapid Transit Feasibility Study					-	5,678.36	16,987.39	-	-	-	16,987.39	5,678.36	-
Highway Safety Cluster													
National Highway Traffic Safety Administration (NHTSA)													
Passed through NJ Department of Law and Public Safety													
State and Community Highway Safety - Hudson County Safe Communities Program													
10/11/2015 - 09/30/2016	20.600	-	66-1160-100-036	65,280.00	-	-	6,930.74	-	-	6,930.74	-	-	60,000.00
10/01/2015 - 09/30/2016	20.600	-	CP-16-08-010-02	62,000.00	-	-	3,739.83	-	-	3,739.83	-	-	58,260.17
10/01/2016 - 09/30/2017	20.600	-	CP-17-08-01-03	-	58,159.46	-	-	61,000.00	58,159.46	2,840.54	2,840.54	(2,840.54)	58,159.46
NJ Division of Highway and Traffic Safety													
Pedestrian Safety, Education & Enforcement Fund - Pedestrian Safety Grant													
01/01/2015 - 12/31/2015	20.600	-	66-1160-100-036	16,000.00	-	10,107.64	-	-	-	-	-	10,107.64	5,892.36
07/01/2016 - 05/31/2017	20.600	-	PSF-17-01-21	16,000.00	6,480.48	10,002.11	-	-	5,480.48	-	-	4,521.63	11,478.37
Frequent User System Engagement (FUSE)													
01/01/2015 - 12/31/2015	20.600	-	66-1160-100-036	15,000.00	-	-	-	-	-	-	-	-	15,000.00
Total CFDA 20.600					64,639.94	20,109.75	10,670.57	61,000.00	63,639.94	13,511.11	2,840.54	11,788.73	-

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COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Health and Human Services: Passed through NJ Department of Health and Senior Services: Older Americans Act													
Area Agency on Aging - Area Plan Contract Grant													
01/01/2002 - 12/31/2002	93.045	H	100-046-4275-262	\$ 5,692,109.00	\$ -	\$ 496,870.88	\$ -	\$ -	\$ -	\$ -	\$ 496,870.88	\$ 5,195,238.12	
01/01/2003 - 12/31/2003	93.045	H	100-046-4275-262	6,104,425.00	-	657,204.84	-	-	-	-	657,204.84	5,447,220.16	
01/01/2004 - 12/31/2004	93.045	H	100-046-4275-262	5,872,624.00	-	496,645.92	-	-	-	-	496,645.92	5,375,978.08	
01/01/2005 - 12/31/2005	93.045	H	100-046-4275-262	6,579,181.00	-	214,363.19	-	-	-	-	214,363.19	6,364,817.81	
01/01/2006 - 12/31/2006	93.045	H	100-046-4275-262	7,294,600.00	-	857,619.57	5,975.69	-	-	-	863,595.26	6,431,004.74	
01/01/2007 - 12/31/2007	93.045	H	100-046-4275-262	6,517,784.00	-	362,567.84	5,249.74	-	-	-	367,817.58	6,149,966.42	
01/01/2008 - 12/31/2008	93.045	H	100-046-4275-262	6,520,392.00	-	456,316.34	188.92	-	-	-	456,505.26	6,003,886.74	
01/01/2009 - 12/31/2009	93.045	H	100-046-4275-262	6,936,390.00	-	543,134.31	-	-	-	-	543,134.31	6,393,255.65	
01/01/2010 - 12/31/2010	93.045	H	100-046-4275-262	6,676,005.00	-	481,314.78	-	-	-	-	485,287.68	6,190,717.32	
01/01/2011 - 12/31/2011	93.045	H	100-046-4275-262	6,622,607.00	-	556,254.78	3,972.90	-	-	-	556,648.47	6,065,958.53	
01/01/2012 - 12/31/2012	93.045	H	100-046-4275-262	6,598,367.00	-	98,645.38	155,900.38	-	(151.75)	-	254,697.51	6,343,669.49	
01/01/2013 - 12/31/2013	93.045	H	100-046-4275-262	6,465,326.00	-	167,157.05	167,157.05	-	-	-	146,444.48	6,318,781.52	
01/01/2014 - 12/31/2014	93.045	H	100-046-4275-262	6,360,538.00	-	(714.50)	109,424.52	-	-	-	108,710.02	6,251,827.98	
01/01/2015 - 12/31/2015	93.045	H	100-046-4275-262	6,237,323.11	-	18,128.81	130,666.27	-	23,501.79	-	96,737.61	6,112,029.82	
01/01/2016 - 12/31/2016	93.045	H	100-046-4275-262	6,264,655.00	4,102,371.00	74,396.77	1,228,606.84	-	900,163.93	-	402,717.94	5,861,815.32	
01/01/2017 - 12/31/2017	93.045	H	100-046-4275-262	6,357,651.00	4,952,067.00	-	-	6,357,651.00	5,270,363.61	-	64,283.01	5,270,563.61	
Office on Aging - Area Plan Grant-Supplemental													
01/01/2015 - 12/31/2015	93.045	-	100-046-4275-262	10,916.00	-	-	-	-	-	-	-	-	
Office on Aging - Area Plan Grant- Study Relief													
01/01/2013 - 12/31/2013	93.045	-	100-046-4275-262	718,078.00	-	31,340.00	234,614.47	-	113,426.06	-	121,188.41	565,549.59	
Total CFDA 93.045 - Office on Aging - Area Plan Grant													
					9,054,438.00	5,333,376.34	2,042,150.47	6,357,651.00	6,307,303.64	-	1,643,648.34	5,772,225.83	
Pass-Through NJ Department of Health and Senior Services:													
MIPPA Outreach and Enrollment 2013													
11/01/2013 - 09/30/2014	93.071	-	100-054-7530-103	40,000.00	-	475.06	-	-	-	-	475.06	39,524.94	
10/01/2017 - 09/30/2018	93.071	-	DOASI7MPPA015	40,000.00	-	-	-	40,000.00	4,669.00	-	35,331.00	4,669.00	
Total CFDA 93.071													
					-	475.06	-	40,000.00	4,669.00	-	35,806.06		
Centers for Disease Control and Prevention													
Passed through NJ Department of Health and Senior Services													
Tuberculosis Control (TB), Specialty Clinic Services													
07/01/2015 - 06/30/2016	93.116	-	100-046-4230-080	302,780.00	-	-	-	-	-	-	-	302,780.00	
07/01/2016 - 06/30/2017	93.116	-	EPIDI7TBS008	302,780.00	208,415.00	149,377.00	-	-	149,377.00	-	-	302,780.00	
07/01/2017 - 06/30/2018	93.116	-	EPIDI8TBS003	302,780.00	82,486.00	-	-	302,780.00	154,475.00	-	148,305.00	154,475.00	
Tuberculosis Control (TB), Specialty Clinic Services-Supplemental													
07/01/2015 - 06/30/2016	93.116	-	EPIDI6TBS007	35,000.00	-	-	-	-	-	-	-	35,000.00	
Tuberculosis, Ambulatory Care													
01/01/2012 - 12/31/2012	93.116	-	100-046-4230-146	305,541.00	-	1,520.71	-	-	-	-	1,520.71	304,020.29	
01/01/2015 - 12/31/2015	93.116	-	100-046-4230-146	243,813.00	-	-	-	-	-	-	-	243,813.00	
01/01/2016 - 12/31/2016	93.116	-	EPIDI67AC004	225,541.00	89,750.00	-	-	-	-	-	-	225,541.00	
01/01/2017 - 12/31/2017	93.116	-	EPIDI77AC004	-	218,735.00	-	-	234,393.00	227,041.00	-	7,352.00	227,041.00	
Total CFDA 93.116 - Tuberculosis Health Services Grant													
					599,386.00	150,897.71	-	537,173.00	530,893.00	-	157,177.71		
Pass-Through NJ Department of Health and Senior Services:													
State Health Insurance Assistance Program (SHIP)													
01/01/2011 - 12/31/2011	93.324	-	100-054-S820-029	23,000.00	-	-	-	-	-	-	-	15,935.00	
04/01/2012 - 03/31/2013	93.324	-	100-054-S820-029	23,000.00	-	7,065.00	-	-	-	-	7,065.00	-	
04/01/2015 - 03/31/2016	93.324	-	100-054-S820-029	32,000.00	-	23,000.00	-	-	-	-	23,000.00	32,000.00	
04/01/2016 - 03/31/2017	93.324	-	DOASI6SHF019	26,500.00	21,275.00	7,479.13	3,250.00	-	10,729.13	-	-	26,500.00	
04/01/2017 - 03/31/2018	93.324	-	DOASI7SHF010	32,500.00	5,692.00	-	-	32,500.00	1,503.02	-	30,527.53	1,503.02	
Total CFDA 93.324 - State Health Insurance Program													
					26,967.00	37,544.13	3,250.00	32,500.00	12,232.15	-	60,592.53		

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Health and Human Services: (continued)													
Passed through NJ Department of Human Services, Division of Family Development													
Temporary Assistance for Needy Families (TANF) - Social Services for the Homeless Program													
07/01/2014 - 06/30/2015	93.558	H	100-054-7550-072	\$ 1,891,319.00	\$ -	\$ 275,837.58	\$ -	\$ -	\$ 24,892.00	\$ -	\$ -	\$ 250,945.58	\$ 1,640,373.42
01/01/2007 - 12/31/2007	93.558	H	100-054-7550-072	1,496,176.00	-	74,674.14	-	-	-	-	-	74,674.14	1,421,501.86
01/01/2008 - 12/31/2008	93.558	H	100-054-7550-072	1,522,578.00	-	12,112.48	-	-	-	-	-	12,112.48	1,510,465.52
01/01/2010 - 12/31/2010	93.558	H	100-054-7550-072	2,439,663.00	-	57,775.73	-	-	-	-	-	57,775.73	2,399,246.27
01/01/2011 - 12/31/2011	93.558	H	100-054-7550-072	1,464,079.00	-	7,804.66	604.84	-	-	-	604.84	7,804.66	1,438,310.50
01/01/2012 - 12/31/2012	93.558	H	100-054-7550-072	1,522,578.00	-	17,719.32	-	-	-	-	-	17,719.32	1,500,765.25
01/01/2013 - 12/31/2013	93.558	H	100-054-7550-072	1,621,675.00	-	8,427.52	8,723.55	-	-	-	8,723.55	8,427.52	1,604,523.93
01/01/2014 - 06/30/2014	93.558	H	100-054-7550-072	853,996.00	-	11,085.00	42,474.02	-	-	53,559.02	-	4,663.00	802,436.98
01/01/2015 - 12/31/2015	93.558	H	100-054-7550-072	1,943,819.00	-	31,863.87	-	-	13,494.00	13,406.87	-	4,663.00	1,927,749.13
07/01/2016 - 06/30/2017	93.558	H	G-1702NTANF	1,993,379.00	1,392,206.22	162,686.88	1,076,750.25	-	1,237,912.35	-	-	1,524.78	1,991,854.22
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF)													
07/01/2017 - 12/31/2017	93.558	H	1701 NITANF	945,660.00	34,463.78	-	-	945,660.00	758,270.32	-	169,270.40	18,119.28	758,270.32
Temporary Assistance for Needy Families (TANF) - Transportation and TIP Program													
07/01/2010 - 06/30/2011	93.558	-	100-054-7550-308	476,399.00	-	85,378.02	-	-	-	-	-	85,378.02	391,020.98
07/01/2011 - 06/30/2012	93.558	-	100-054-7550-308	476,399.00	-	102,180.53	-	-	-	-	-	102,180.53	374,218.47
07/01/2012 - 06/30/2013	93.558	-	100-054-7550-308	476,399.00	-	30,208.93	26,535.19	-	-	-	26,535.19	30,208.93	419,654.88
07/01/2013 - 06/30/2014	93.558	-	100-054-7550-308	476,399.00	-	51,555.02	62,100.73	-	-	-	62,100.73	51,555.02	362,743.25
07/01/2014 - 06/30/2015	93.558	-	100-054-7550-308	476,399.00	-	(19,695.36)	185,518.78	-	-	-	185,518.78	(19,695.36)	310,575.58
07/01/2015 - 06/30/2016	93.558	-	100-054-7550-308	476,399.00	-	342,668.53	65.00	-	257,686.00	-	65.00	84,382.53	391,951.47
07/01/2016 - 06/30/2017	93.558	-	G-1702NTANF	476,399.00	-	448,616.25	-	-	30,672.27	-	-	417,943.98	57,955.02
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF)													
07/01/2017 - 12/31/2017	93.558	-	G-1702NTANF	238,200.00	-	-	-	238,200.00	28,302.10	-	-	209,897.90	28,302.10
Supportive Assistance to Individuals and Families (SAIF) Program													
01/01/2012 - 09/30/2013	93.558	-	100-054-7570-073	1,324,020.00	-	496,317.85	-	-	-	-	496,317.85	-	827,702.15
10/01/2013 - 09/30/2015	93.558	-	100-054-7570-073	756,583.00	-	252,904.85	-	-	-	-	252,904.85	-	503,678.15
01/01/2014 - 09/30/2014	93.558	-	100-054-7570-073	756,583.00	-	161,880.70	-	-	-	-	161,880.70	-	594,702.30
01/01/2015 - 09/30/2015	93.558	-	100-054-7570-073	758,155.64	179,110.00	758,155.64	-	-	-	-	-	758,155.64	-
10/01/2016 - 09/30/2017	93.558	-	G-1702NTANF	756,583.00	466,378.00	756,583.00	-	-	-	-	-	756,583.00	-
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF)													
01/01/2017 - 09/30/2018	93.558	-	1701 NITANF	756,583.00	-	-	-	756,583.00	-	-	-	756,583.00	-
Administered by Hudson County Division of Welfare													
Temporary Assistance for Needy Families-TANF (Public Assistance)													
01/01/2017 - 12/31/2017	93.558	-	100-054-7550-162	16,803,936.00	16,803,936.00	-	-	16,803,936.00	16,803,936.00	-	-	-	16,803,936.00
Temporary Assistance for Needy Families-TANF (Administrative Costs)													
01/01/2014 - 12/31/2014	93.558	-	100-054-7550-162	7,023,488.00	-	-	-	-	-	-	-	-	7,023,488.00
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF)													
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF)				18,876,094.00	-	3,201,111.85	2,331,595.08	18,744,379.00	19,155,165.04	66,965.89	1,381,641.21	3,673,313.79	-
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Title IV-D Child Support and Paternity-Adminstration													
01/01/2017 - 12/31/2017	93.563	-	100-054-7550-162	3,929,834.00	3,929,834.00	-	-	3,929,834.00	3,929,834.00	-	-	-	3,929,834.00
Title IV-D Child Support and Paternity													
01/01/2017 - 12/31/2017	93.563	-	100-054-7550-162	237,261.00	237,261.00	-	-	237,261.00	237,261.00	-	-	-	237,261.00
Total CFDA 93.563 - Title IV-D Child Support and Paternity													
01/01/2017 - 12/31/2017	93.563	-	100-054-7550-162	4,167,095.00	-	-	-	4,167,095.00	4,167,095.00	-	-	-	-
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Refugee Resettlement Programs													
01/01/2017 - 12/31/2017	93.566	-	100-054-7550-162	220,255.00	220,255.00	-	-	220,255.00	220,255.00	-	-	-	220,255.00
Total CFDA 93.566 - Refugee Resettlement Programs													
01/01/2017 - 12/31/2017	93.566	-	100-054-7550-162	220,255.00	-	-	-	220,255.00	220,255.00	-	-	-	-
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Title XX-Social Services Block Grant													
01/01/2017 - 12/31/2017	93.667	-	100-054-7550-162	1,807,026.00	1,807,026.00	-	-	1,807,026.00	1,807,026.00	-	-	-	1,807,026.00
Hurricane Sandy Homeowner/Renter Assistance													
01/01/2015 - 12/31/2015	93.667	-	Direct Award	4,719,400.00	-	2,715,830.00	393,407.62	-	-	-	393,407.62	2,715,830.00	1,610,162.38
Total CFDA 93.667													
01/01/2017 - 12/31/2017	93.667	-	Direct Award	1,807,026.00	-	2,715,830.00	393,407.62	1,807,026.00	1,807,026.00	-	393,407.62	2,715,830.00	1,610,162.38

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Health and Human Services: (continued)													
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
State Children's Insurance Program-Administration													
01/01/2017 - 12/31/2017	93.767	-	100-054-7550-162	\$	341,530.00	\$	-	\$	341,530.00	\$	-	\$	341,530.00
Total CFDA 93.767													
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Title XIX													
Title XIX-Medical Assistance Program													
* 01/01/2017 - 12/31/2017	93.778	-	100-054-7550-162	1,043,427.00	1,043,427.00	-	-	1,043,427.00	1,043,427.00	-	-	-	1,043,427.00
Title XIX-Medical Assistance Program - Administration													
* 01/01/2017 - 12/31/2017	93.778	-	100-054-7550-162	13,393,835.00	13,393,835.00	-	-	13,393,835.00	13,393,835.00	-	-	-	13,393,835.00
Title XIX-Medically Needy													
* 01/01/2017 - 12/31/2017	93.778	-	100-054-7550-162	94,910.00	94,910.00	-	-	94,910.00	94,910.00	-	-	-	94,910.00
Total CFDA 93.778 - Title XIX													
Health Resources and Services Administration (HRSA)													
HIV Emergency Relief Project Grants													
HIV Emergency Relief Formula Grant (FRML)													
04/04/2005 - 04/03/2006	93.914	-	Direct Award	2,927,112.00	-	134,593.15	1,198.24	-	-	-	1,198.24	134,593.15	2,791,320.61
04/04/2006 - 04/03/2007	93.914	-	Direct Award	2,831,663.00	-	144,993.03	-	-	-	-	-	144,993.03	2,686,669.97
04/04/2009 - 04/04/2010	93.914	-	Direct Award	3,250,981.00	-	1,601.80	79.00	-	-	-	79.00	1,601.80	3,249,300.20
04/04/2011 - 04/04/2012	93.914	-	Direct Award	3,421,253.00	-	-	58.66	-	-	-	58.66	-	3,421,194.01
03/01/2015 - 02/28/2016	93.914	-	Direct Award	3,127,083.00	-	58.11	0.09	-	-	58.20	-	(0.00)	3,127,024.80
03/01/2016 - 02/28/2017	93.914	-	Direct Award	3,137,490.00	1,125,764.01	2,344.28	753,104.58	-	755,368.85	80.01	-	-	3,137,409.99
03/01/2017 - 02/28/2018	93.914	-	Direct Award	3,045,635.00	2,000,837.05	-	-	3,045,635.00	2,294,794.80	-	750,561.26	278.94	2,294,794.80
HIV Emergency Relief Supplemental Grant (SUPPL)													
04/04/2002 - 04/03/2003	93.914	-	Direct Award	3,097,117.00	-	45,000.00	-	-	-	-	-	45,000.00	3,052,117.00
04/04/2003 - 04/03/2004	93.914	-	Direct Award	3,308,445.00	-	42,324.05	-	-	-	-	-	42,324.05	3,266,120.95
04/04/2005 - 04/03/2006	93.914	-	Direct Award	2,717,726.00	-	48,176.22	-	-	-	-	-	48,176.22	2,669,549.78
04/04/2006 - 04/03/2007	93.914	-	Direct Award	2,313,479.00	-	5,668.43	-	-	-	-	-	5,668.43	2,307,810.57
04/04/2007 - 04/03/2008	93.914	-	Direct Award	1,286,939.00	-	72,848.74	2,674.00	-	-	-	2,674.00	72,848.74	1,211,416.26
03/01/2012 - 02/28/2013	93.914	-	Direct Award	1,352,757.00	-	600,364.97	-	-	-	-	-	600,364.97	752,392.03
03/01/2014 - 02/28/2015	93.914	-	Direct Award	1,671,436.00	-	113.69	4,714.35	-	-	4,828.04	-	-	1,666,607.96
03/01/2015 - 02/28/2016	93.914	-	Direct Award	1,670,067.00	-	-	0.55	-	-	0.55	-	-	1,028,720.96
03/01/2013 - 02/28/2014	93.914	-	Direct Award	1,325,514.00	-	-	-	-	-	-	-	-	1,323,389.16
03/01/2016 - 02/28/2017	93.914	-	Direct Award	1,621,717.00	1,453,060.66	1,095.10	1,013,404.41	-	1,014,147.67	351.84	-	-	1,621,365.16
03/01/2017 - 02/28/2018	93.914	-	Direct Award	202,454.17	-	-	-	1,659,068.00	693,339.36	-	963,025.08	2,703.56	693,339.36
(Ryan White) Minority Aids Initiative Program (MAI)													
03/01/2015 - 06/30/2016	93.914	-	Direct Award	472,361.00	-	-	0.49	-	-	0.49	-	-	472,360.51
03/01/2014 - 06/30/2015	93.914	-	Direct Award	463,620.00	-	-	67.00	-	-	67.00	-	-	463,695.00
03/01/2016 - 02/28/2017	93.914	-	Direct Award	471,884.00	223,587.61	-	176,525.48	-	176,525.48	-	-	-	471,884.00
03/01/2017 - 02/28/2018	93.914	-	Direct Award	-	217,600.49	-	-	465,661.00	318,489.32	-	147,171.68	-	318,489.32
Total CFDA 93.914 - HIV Emergency Relief Project Grants													
				\$	54,848,266.99	\$	12,528,416.66	\$	52,331,006.31	\$	5,283,934.54	\$	13,513,498.81
Total U.S. Department of Health and Human Services													
Social Security Administration													
Hudson County Division of Welfare													
Supplemental Security Income													
01/01/2017 - 12/31/2017	96.006	-	100-054-7550-162	\$	860,215.00	\$	-	\$	860,215.00	\$	-	\$	860,215.00
Total Social Security Administration and CFDA 96.006													

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Homeland Security,													
Federal Emergency Management Agency (FEMA)													
Passed through NJ Office of Homeland Security and Preparedness													
State Homeland Security Act													
07/01/2004 - 03/31/2006	97.004	-	1005-100-006	\$ 2,413,299.00	\$ -	\$ 78,013.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,013.74	\$ 2,335,285.26
07/01/2004 - 03/31/2006	97.004	-	1005-100-006	2,007,607.00	-	68,335.96	-	-	-	-	-	68,335.96	1,939,271.04
07/01/2007 - 06/30/2008	97.004	-	1005-100-006	348,940.00	-	21,960.03	-	-	-	-	-	21,960.03	326,979.97
07/01/2008 - 06/30/2009	97.004	-	1005-100-006	2,083,155.66	-	2,098.96	-	-	-	-	-	2,098.96	2,081,056.70
07/01/2009 - 06/30/2010	97.004	-	1005-100-006	2,025,260.66	-	694.03	-	-	-	-	-	694.03	2,024,566.63
07/01/2012 - 06/30/2013	97.004	-	1005-100-006	498,843.82	-	469.29	-	-	-	-	-	469.29	498,374.53
07/01/2007 - 06/30/2008	97.004	-	1005-100-006	2,290,333.40	-	408.48	-	-	-	-	-	408.48	2,289,924.92
07/01/2015 - 06/30/2016	97.004	-	1005-100-006	635,653.90	161,782.01	475,775.90	109,757.85	-	195,820.30	-	11,937.75	377,775.70	245,940.45
07/01/2012 - 06/30/2013	97.004	-	1005-100-006	572,449.74	-	16.00	-	-	-	-	-	16.00	572,433.74
07/01/2008 - 06/30/2009	97.004	-	1005-100-006	274,477.78	-	81,201.80	-	-	-	-	-	81,201.80	190,165.03
Total CFDA 97.004 - State Homeland Security Act					161,782.01	728,974.19	109,757.85	-	195,820.30	-	11,937.75	630,973.99	
Passed through NJ Office of Homeland Security and Preparedness													
Urban Areas Security Initiative													
01/01/2005 - 12/31/2005	97.008	-	100-066-1200-879	75,000.00	-	7,444.64	-	-	-	-	-	7,444.64	67,555.36
07/01/2005 - 06/30/2006	97.008	-	100-066-1200-879	8,000.00	-	2,999.86	-	-	-	-	-	2,999.86	5,000.14
07/01/2008 - 06/30/2009	97.008	-	100-066-1200-879	1,111,351.61	-	462,595.70	-	-	-	-	-	462,595.70	648,755.91
07/01/2015 - 06/30/2016	97.008	-	100-066-1200-879	526,532.00	336,341.66	765.52	-	-	187,850.31	-	2,902.00	56,245.28	467,384.72
07/01/2011 - 06/30/2012	97.008	-	100-066-1200-879	487,000.00	-	11,761.03	18,880.41	-	18,880.41	-	-	11,761.03	456,358.56
07/01/2012 - 06/30/2013	97.008	-	100-066-1200-879	301,500.00	-	1,095.21	-	-	-	1,095.21	-	0.00	300,404.79
07/01/2013 - 06/30/2014	97.008	-	100-066-1200-879	298,000.00	-	706.12	-	-	-	-	-	706.12	297,293.88
Total CFDA 97.008 - Urban Area Security Initiative					336,341.66	732,834.63	19,645.93	-	187,850.31	1,095.21	21,782.41	541,752.63	
Passed through NJ Office of Homeland Security and Preparedness													
Pre-Disaster Mitigation Planning Grant													
01/01/2005 - 12/31/2005	97.017	-	100-066-1200-866	879,999.99	-	336,314.64	-	-	-	-	-	336,314.64	543,685.35
Total CFDA 97.017 - Pre-Disaster Mitigation Planning Grant					-	336,314.64	-	-	-	-	-	336,314.64	
Passed through NJ Office of Homeland Security and Preparedness													
Hazard Mitigation Grant Program													
01/01/2013 - 12/31/2013	97.039	-	100-066-1200-866	187,500.00	-	4,500.00	-	-	-	-	-	4,500.00	183,000.00
Total CFDA 97.039 - Hazard Mitigation Grant Program					-	4,500.00	-	-	-	-	-	4,500.00	
NJ Department of Law and Public Safety, Division of State Police													
Emergency Management Agency Assistance (EMAAA)													
01/01/2015 - 12/31/2015	97.042	-	100-066-1200-728	105,000.00	-	-	-	-	-	-	-	-	105,000.00
07/01/2016 - 06/30/2017	97.042	-	16-100-066-1200-726	55,000.00	55,000.00	55,000.00	-	55,000.00	55,000.00	-	-	-	55,000.00
07/01/2016 - 06/30/2017	97.042	-	16-100-066-1200-726	55,000.00	-	-	-	55,000.00	55,000.00	-	-	-	55,000.00
Access and Functional Needs Program													
10/01/2012 - 12/31/2013	97.042	-	100-054-7570-122	23,000.00	-	8.64	-	-	-	-	-	8.64	22,991.36
Total CFDA 97.042					55,000.00	55,008.64	-	55,000.00	110,000.00	-	-	8.64	
Passed through NJ Office of Homeland Security and Preparedness													
State & Local All Hazards Emergency Operation Planning Program													
01/01/2003 - 12/31/2003	97.051	-	100-066-1200-845	40,000.00	-	16,593.25	-	-	-	-	-	16,593.25	23,406.75
Total CFDA 97.051					-	16,593.25	-	-	-	-	-	16,593.25	
Emergency Operations Centers Grant													
01/01/2011 - 12/31/2011	97.052	-	n/a	1,000,000.00	-	7,527.35	-	-	-	-	-	7,527.35	-
Total CFDA 97.052					-	7,527.35	-	-	-	-	-	7,527.35	
Federal Emergency Management Agency (FEMA) (continued)													
Passed through NJ Office of Homeland Security and Preparedness													
CERT-Community Emergency Response Team													
01/01/2004 - 12/31/2004	97.053	-	100-066-1200-851	7,800.00	-	6,150.00	-	-	-	-	-	6,150.00	1,650.00
Total CFDA 97.053					-	6,150.00	-	-	-	-	-	6,150.00	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	See Also Note	Pass-through Identifying Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Paid or Charged	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
Federal Emergency Management Agency (FEMA) (continued)													
Passed through NJ Office of Homeland Security and Preparedness													
State Homeland Security Program (SHSP - Local Share)													
09/01/2014 - 08/31/2016	97.067	-	100-066-1200-879 EMW-2015-S5-00039- S01	\$ 129,532.00	\$ -	\$ 26,129.66	\$ -	\$ -	\$ -	\$ -	\$ 26,129.66	\$ 103,402.34	
* 09/01/2014 - 08/31/2016	97.067	-	1005-100-006 EMW-2016-S5-00052- S01	8,000.00	-	22.95	-	8,000.00	-	-	8,000.00	646,065.33	
09/01/2016 - 08/31/2019	97.067	-		646,088.28	-		-	-	-	22.95	0.00		
09/01/2016 - 08/31/2019	97.067	-		357,500.00	-	357,500.00	-	-	1,870.70	-	355,629.30	1,870.70	
09/01/2017 - 08/31/2020	97.067	-		300,000.00	-	-	-	300,000.00	-	-	300,000.00		
09/01/2017 - 08/31/2020	97.067	-		300,000.00	-	-	-	-	-	-	-		
09/01/2016 - 08/31/2019	97.067	-		615,239.01	-	615,239.01	-	-	111,229.12	-	448,259.89	111,229.12	
09/01/2017 - 08/31/2020	97.067	-		571,904.07	-	-	-	571,904.07	-	-	571,904.07		
Total CFDA 97.083					-	998,891.62	-	879,904.07	113,099.82	22.95	55,750.00	1,709,922.92	
Passed through NJ Office of Homeland Security and Preparedness													
Safer Communities Initiative Grant													
07/01/2008 - 06/30/2009	97.083	-	100-066-1200-866	100,000.00	-	100,000.00	-	-	-	-	-	-	
Total CFDA 97.083					-	100,000.00	-	-	-	-	100,000.00		
Emergency Food and Shelter National Board Program													
01/01/2009 - 12/31/2009	97.114	-	NA	70,000.00	-	70,000.00	-	-	-	-	70,000.00	-	
Total CFDA 97.114					-	70,000.00	-	-	-	-	70,000.00		
Logistics and Commodities Distribution Plan													
01/01/2009 - 12/31/2009	97.101	-	n/a	33,685.00	-	33,685.00	-	-	-	-	33,685.00	-	
Total CFDA 97.101 - Logistics and Commodities Distribution Plan					-	33,685.00	-	-	-	-	33,685.00		
US Immigration and Customs Enforcement (ICE)/Detention Compliance and Removal													
Detention Exercise Equipment													
* -	97.102	-	Direct Award	124,850.00	-	-	-	-	-	-	-	124,850.00	
Total CFDA 97.102 - Logistics and Commodities Distribution Plan					-	-	-	-	-	-	-		
Total U.S. Department of Homeland Security					\$ 553,123.67	\$ 3,090,479.32	\$ 129,403.78	\$ 934,904.07	\$ 606,770.43	\$ 1,118.16	\$ 89,470.16	\$ 3,457,428.42	
					\$ 83,208,084.77	\$ 58,095,217.95	\$ 11,444,694.02	\$ 86,509,782.81	\$ 87,586,454.69	\$ 9,607,686.37	\$ 15,204,559.71	\$ 43,650,994.01	
GRAND TOTAL EXPENDITURES OF FEDERAL AWARDS													

(H) See Note H of the Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	See Also Note	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016 Funds Available	Encumbered	Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2017 Encumbered	Funds Available	Cumulative Expenditures
NJ Department of Health and Senior Services:													
County 911 Coordinator 07/01/2006 - 06/30/2007		100-002-2034050	\$ 25,000.00	\$ -	\$ 7,689.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,689.75	\$ 17,310.25
Total County 911 Coordinator				-	7,689.75	-	-	-	-	-	-	7,689.75	
Governor's Council on Alcoholism and Drug Abuse:													
Drug Enforcement Demand Reduction (DEDAR) Fund													
Alliance to Prevent Alcohol & Drug Abuse													
01/01/2015 - 12/31/2015		100-082-C001.004	608,898.00	-	0.08	72.74	-	-	-	72.82	-	(0.00)	\$ 608,825.18
01/01/2014 - 12/31/2014		100-082-C001.004	608,898.00	-	-	2.85	-	-	-	2.85	-	-	608,895.15
01/01/2011 - 12/31/2011		100-082-C001.004	687,600.00	-	42,193.70	-	-	-	-	22,272.70	-	19,921.00	645,406.30
07/01/2016 - 06/30/2017		*	608,898.00	598,713.66	26,604.40	490,234.82	608,898.00	516,833.37	-	5.85	487,982.57	25,996.06	608,892.15
07/01/2017 - 06/30/2018		*	608,898.00	10,777.58	-	-	608,898.00	949,193.37	-	-	487,982.57	-	94,919.37
Total Alliance to Prevent Alcohol and Drug Abuse				609,491.24	68,798.18	490,310.41	608,898.00	611,752.74	-	22,354.22	487,982.57	45,917.06	
Total NJ Department of Health and Senior Services				\$ 609,491.24	\$ 76,487.93	\$ 490,310.41	\$ 608,898.00	\$ 611,752.74	\$ -	\$ 22,354.22	\$ 487,982.57	\$ 53,606.81	
NJ Department of Corrections													
Medication Assistance Treatment for Substance Use Disorder in NJ County Jails		318	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -
11/01/2017 - 10/31/2018				200,000.00	-	-	200,000.00	-	-	-	-	200,000.00	
NJ Department of State													
Cultural and Heritage Program													
01/01/2005 - 12/31/2005		100-074-2530032	\$ 12,000.00	\$ -	\$ 5,036.00	\$ -	\$ -	\$ -	\$ -	\$ 5,036.00	\$ -	\$ -	\$ 6,964.00
01/01/2006 - 12/31/2006		100-074-2530032	31,750.00	-	402.11	-	-	-	-	402.11	-	-	31,347.89
01/01/2009 - 12/31/2009		100-074-2530032	12,000.00	-	12,000.00	-	-	-	-	-	-	12,000.00	-
01/01/2010 - 12/31/2010		100-074-2530032	4,400.00	-	4,400.00	-	-	-	-	-	-	4,400.00	-
Total Cultural and Heritage Program				-	21,838.11	-	-	-	-	5,438.11	-	16,400.00	
NJ State Council on the Arts													
Local Arts Program													
FY2016 - FY2016			95,708.00	-	-	-	106,343.00	74,519.80	-	-	24,839.95	6,983.25	74,519.80
07/21/2015 - *			55,171.00	-	-	26,586.25	-	26,586.25	-	-	-	-	106,343.00
01/01/2015 - 12/31/2015		100-074-2530032	106,343.00	-	4,634.00	-	-	-	-	-	-	4,634.00	106,047.00
Cultural Projects Block Grant													
01/01/2014 - 12/31/2014		100-074-2530032	101,279.00	-	-	-	-	-	-	-	-	-	101,279.00
01/01/2011 - 12/31/2011		100-074-2530032	101,279.00	-	181.25	-	-	-	-	-	-	181.25	101,097.75
01/01/2009 - 12/31/2009		100-074-2530032	125,036.00	-	1,950.00	-	-	-	-	1,950.00	-	-	125,086.00
01/01/2008 - 12/31/2008		100-074-2530032	115,036.00	-	360.00	-	-	-	-	360.00	-	-	114,676.00
Total Cultural Projects Block Grant			148,879.00	-	7,125.25	26,586.25	106,343.00	101,106.05	-	2,310.00	24,839.95	11,798.50	
Passed through the New Jersey Division of Travel and Tourism:													
Destination Marketing Organization													
FY17 - FY17			124,360.00	124,360.00	-	-	124,360.00	120,081.77	-	-	-	\$ 4,278.23	120,081.77
07/01/2015 - 06/30/2016		6130	124,360.00	-	-	(3,432.82)	-	-	-	(3,432.82)	-	-	127,792.82
10/01/2012 - 06/30/2013		*	82,350.00	-	-	-	-	-	-	-	-	-	82,350.00
10/01/2015 - 06/30/2015		*	82,350.00	-	1.91	-	-	-	-	1.91	-	0.00	81,485.59
2018-100-074-2510-013-6130			116,000.00	58,000.00	-	-	116,000.00	12,300.00	-	-	2,795.00	100,905.00	12,300.00
07/01/2017 - 06/30/2018			182,360.00	182,360.00	1.91	(3,432.82)	240,360.00	132,381.77	-	(3,430.91)	2,795.00	105,183.23	
Total Destination Marketing													

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	See Also Note	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016 Funds Available	Encumbered	Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2017 Encumbered	Funds Available	Cumulative Expenditures
NJ Department of State (continued)													
Passed through the New Jersey Historical Commission													
Justice Breman Humanities													
01/01/2015 - 12/31/2015		100-074-25-00-044	\$ 3,775.00	\$ 377.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,775.00
Panel Celebrating Art & History of the Justice Breman Court House		100-074-25-00-044	1,300.00	-	50.00	-	-	-	-	50.00	-	-	1,250.00
01/01/2010 - 12/31/2010				377.00	50.00	-	-	-	-	50.00	-	-	
Total New Jersey Historical Commission Grant:													
County History Partnership Program			38,000.00	-	-	-	38,000.00	24,000.00	-	-	8,000.00	6,000.00	24,000.00
FY17 - FY17		*											
Total NJ Department of State				\$ 331,616.00	\$ 29,015.27	\$ 23,153.43	\$ 384,703.00	\$ 257,487.82	\$ -	\$ 4,367.20	\$ 35,634.95	\$ 139,381.73	
N.J. Board of Public Utilities													
Town Center Distributed Energy Resource:													
Microgrid Incentive Program *		*	\$ 150,000.00	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -
Total N.J. Board of Public Utilities				\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -
NJ Department of Human Services:													
Social Services for the Homeless (GSH) Program		100-064-75-00-072	\$ 12,077.28	\$ -	\$ 73.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73.97	\$ 12,003.31
01/01/2015 - 12/31/2015			1,887.00	-	1,887.00	-	-	-	-	1,887.00	-	-	-
Social Services for the Homeless-Supplementa		100-064-75-00-072	58,499.00	-	12,145.74	-	-	-	-	-	-	12,145.74	46,353.26
01/01/2012 - 12/31/2012				-	14,106.71	-	-	-	-	1,887.00	-	12,219.71	
Total Social Services for the Homeless:													
(1) WorkFirst New Jersey-DFD		100-064-75-00-308	2,058,099.00	-	52,915.53	2,695.90	-	-	-	-	2,695.90	52,915.53	2,002,487.57
01/01/2006 - 12/31/2006			2,058,099.00	-	17,817.18	83.32	-	-	-	-	83.32	17,817.18	2,040,198.50
01/01/2007 - 12/31/2007		100-064-75-00-308	1,943,940.00	-	203,378.61	-	-	-	-	-	-	203,378.61	1,740,561.39
01/01/2008 - 12/31/2008		100-064-75-00-308	1,897,940.00	-	228,388.81	106.29	-	-	-	-	106.29	228,388.81	1,669,444.90
01/01/2009 - 12/31/2009													
Passed through the NJ Division of Family Development													
Administered by Hudson County Division of Welfare													
(1) WorkFirst New Jersey-General Assistance		100-064-75-00-121	5,102,985.00	5,102,985.00	-	-	5,102,985.00	5,102,985.00	-	-	-	-	5,102,985.00
01/01/2017 - 12/31/2017			307,795.00	307,795.00	-	-	307,795.00	307,795.00	-	-	-	-	307,795.00
01/01/2017 - 12/31/2017		100-064-75-00-121											
(1) Total WorkFirst New Jersey				5,410,780.00	502,500.13	2,885.51	5,410,780.00	5,410,780.00	-	-	2,885.51	502,500.13	
Hudson County Department of Family Services Summer Youth Program													
Various Private Donors													
01/01/2015 - 12/31/2015		100-064-75-00-195	34,500.00	-	-	-	-	-	-	-	-	-	34,500.00
01/01/2016 - 12/31/2016			33,700.00	-	-	-	-	-	-	-	-	-	33,700.00
01/01/2017 - 12/31/2017				16,000.00	-	-	16,000.00	16,000.00	-	-	-	-	16,000.00
Total Summer Youth Program				16,000.00	-	-	16,000.00	16,000.00	-	-	-	-	
Division of Mental Health and Addiction Service													
County Comprehensive - Alcoholism, Drug Abuse and Addiction Service													
01/01/2012 - 12/31/2012		760-066-42-00-001	\$ 990,834.00	\$ -	\$ 57.89	\$ 782.21	\$ -	\$ -	\$ -	\$ 369.21	\$ 470.89	\$ -	\$ 989,993.90
01/01/2014 - 12/31/2014			941,549.00	-	249.34	56,576.62	-	-	-	56,825.96	-	-	884,723.04
01/01/2013 - 12/31/2013		760-066-42-00-001	1,133,773.00	-	1,350.23	1,041.76	-	-	-	2,391.99	-	-	1,131,381.01
01/01/2015 - 12/31/2015		760-066-42-00-001	1,106,529.33	-	2,657.80	90,488.33	-	-	-	90,488.33	-	2,657.80	1,013,383.20
01/01/2016 - 12/31/2016		760-066-42-00-001	1,145,057.00	335,422.00	5,242.82	183,911.31	-	-	-	43,252.20	-	-	962,820.48
01/01/2017 - 12/31/2017		760-066-42-00-001	1,129,209.00	576,480.00	-	-	1,129,209.00	748,149.35	147,387.00	-	228,824.56	4,848.09	748,149.35
Total Comprehensive Alcoholism Service				911,902.00	9,558.08	332,800.23	1,129,209.00	894,048.28	147,387.00	193,330.69	229,295.45	7,505.89	
Subtotal NJ Department of Human Services:				6,338,682.00	526,164.92	335,685.74	6,555,989.00	6,320,838.28	147,387.00	195,217.69	232,180.96	522,225.73	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	See Also Note	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016 Funds Available	Encumbered	Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2017 Encumbered	Funds Available	Cumulative Expenditures
NJ Department of Human Services (continued):													
Personal Attendant Services Program 01/01/2005 - 12/31/2005		100-084-7570-095	\$ 496,178.00	\$ -	\$ 30,613.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,613.00	\$ 465,565.00
CWA Case Banking Equipment Grant 03/15/2014 - 06/30/2014		CW14009	150,000.00	-	2,320.52	-	-	-	-	-	-	2,320.52	147,679.48
Open Space Plan Grant 01/01/2013 - 12/31/2013		*	50,000.00	-	25,070.21	-	-	902.00	-	-	-	24,168.21	25,831.79
Passed the NJ Division of Family Development <i>Administered by Hudson County Division of Welfare</i> Supplemental Security Income 01/01/2017 - 12/31/2017		100-084-7550-125	1,904,265.00	1,904,265.00	-	-	1,904,265.00	1,904,265.00	-	-	-	-	1,904,265.00
Total NJ Department of Human Services				\$ 8,242,947.00	\$ 584,168.65	\$ 335,685.74	\$ 8,460,254.00	\$ 8,225,995.28	\$ 147,387.00	\$ 195,217.69	\$ 232,180.96	\$ 579,327.46	
NJ Department of Community Affairs													
Recreational Opportunities For Individuals with Disabilities 2017-100-022-8090- 035-F157-6120			\$ 21,042.00	\$ -	\$ -	\$ -	\$ 21,042.00	\$ 21,042.00	\$ -	\$ -	\$ -	\$ -	\$ 21,042.00
07/01/2016 - 06/30/2017			4,208.00	-	-	-	4,208.00	-	-	-	-	4,208.00	-
07/01/2016 - 06/30/2017				\$ -	\$ -	\$ -	\$ 25,250.00	\$ 21,042.00	\$ -	\$ -	\$ -	\$ 4,208.00	
Total NJ Department of Community Affairs				\$ 21,042.00	\$ -	\$ -	\$ 25,250.00	\$ 21,042.00	\$ -	\$ -	\$ -	\$ 4,208.00	
NJ Department of Labor and Workforce Development													
(1) Work First New Jersey													
07/01/2001 - 06/30/2002		780-062-4545-005	\$ 893,290.00	\$ -	\$ 80,027.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,027.73	\$ 813,262.27
07/01/2002 - 06/30/2003		780-062-4545-005	420,895.00	-	13,772.65	-	-	-	-	-	-	13,772.65	407,122.35
07/01/2003 - 06/30/2004		780-062-4545-005	347,139.00	-	117,308.69	-	-	-	-	-	-	117,308.69	229,830.31
07/01/2004 - 06/30/2005		780-062-4545-005	3,582,384.00	-	268,926.16	-	-	-	-	-	-	268,926.16	3,313,657.84
07/01/2005 - 06/30/2006		780-062-4545-005	3,598,515.00	-	292,603.88	-	-	-	-	-	-	292,603.88	3,305,911.12
07/01/2006 - 06/30/2007		780-062-4545-005	6,672,686.00	-	1,259,087.32	-	-	-	-	-	-	1,259,087.32	5,413,598.68
07/01/2007 - 06/30/2008		780-062-4545-005	6,642,551.00	-	1,789,263.35	-	-	-	-	-	-	1,789,263.35	4,853,287.65
07/01/2008 - 06/30/2009		780-062-4545-005	6,842,551.00	-	469,280.02	-	-	-	-	-	-	469,280.02	6,373,270.98
07/01/2009 - 06/30/2010		780-062-4545-005	6,134,296.00	-	607,449.46	-	-	-	-	-	-	607,449.46	5,526,846.54
07/01/2010 - 06/30/2011		780-062-4545-005	4,998,359.00	-	252,478.33	-	-	-	-	-	-	252,478.33	4,745,880.67
07/01/2011 - 06/30/2012		780-062-4545-005	4,956,462.00	-	83,515.61	-	-	-	-	-	-	83,515.61	4,120,946.39
07/01/2012 - 06/30/2013		780-062-4545-005	5,857,402.00	-	53,061.07	-	-	-	-	-	-	53,061.07	5,443,454.89
07/01/2013 - 06/01/2014		780-062-4545-005	6,105,846.00	-	3,199.64	-	-	-	-	-	-	3,199.64	5,818,433.69
07/01/2014 - 06/30/2015		780-062-4545-005	6,133,846.00	-	137,917.83	-	-	-	-	-	-	137,917.83	5,133,853.75
07/01/2015 - 06/30/2016		780-062-4545-005	5,648,406.00	-	2,102,695.05	-	-	-	-	-	-	430,923.00	2,945,080.55
07/01/2016 - 06/30/2017		780-062-4545-005	6,442,250.00	3,895,224.00	2,527,168.35	3,383,587.10	-	2,588,709.12	-	-	1,075,775.90	2,246,270.43	3,120,203.67
07/01/2017 - 06/30/2018		780-062-4545-005	5,732,491.00	1,235,307.00	-	-	5,732,491.00	758,585.84	-	-	2,228,070.62	2,745,834.54	758,585.84
(1) WorkFirst NJ - Supplemental			200,000.00	-	147,345.81	-	-	-	-	-	-	147,345.81	52,654.19
07/01/2011 - 06/30/2012		780-062-4545-005	466,000.00	-	263,247.00	-	-	-	-	-	-	263,247.00	202,753.00
(1) WorkFirst NJ CAYP Allocation - Supplemental													
1020-718-066-1020- 001-3YCF-6120			68,000.00	-	46,089.26	-	-	8,000.00	-	-	-	46,089.26	21,910.74
07/01/2010 - 06/30/2011				5,720,431.00	11,266,437.21	4,939,476.28	5,732,491.00	3,355,294.96	-	-	4,851,680.91	13,731,428.62	
(1) Total Work First New Jersey - Supplemental													
Disability Program Navigator													
07/01/2009 - 06/30/2010		*	70,125.00	-	4,268.14	-	-	-	-	-	-	4,268.14	65,856.86
07/01/2010 - 06/30/2011		*	35,446.00	-	30,758.26	-	-	-	-	-	-	30,758.26	-
Total Disability Program Navigator				-	35,026.40	-	-	-	-	-	-	35,026.40	
NJ Build - Individual Training 07/01/2010 - 06/30/2011		n/a	6,500.00	-	6,500.00	-	-	-	-	-	-	6,500.00	-
Total NJ Department of Labor				\$ 5,720,431.00	\$ 11,307,963.61	\$ 4,939,476.28	\$ 5,732,491.00	\$ 3,355,294.96	\$ -	\$ -	\$ 4,851,680.91	\$ 13,772,955.02	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2010		Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2011		Cumulative Expenditures
				Funds Available	Encumbered					Encumbered	Funds Available	
NJ Department of Law and Public Safety												
Juvenile Justice Commission Grant (Comprehensive County Funding Allocation)												
State/Community Partnership												
07/01/2000 - 06/30/2001	100-066-15004007	\$ 756,177.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,192.07	\$ 611,984.93
07/01/2001 - 06/30/2002	100-066-15004007	793,091.00	-	-	-	-	-	-	-	-	8,771.77	784,319.23
07/01/2006 - 06/30/2007	100-066-15004007	911,202.00	-	-	-	-	-	-	-	-	-	776,039.84
07/01/2007 - 06/30/2008	100-066-15004007	1,052,297.00	-	-	-	-	-	-	-	-	389.72	1,002,452.75
07/01/2007 - 06/30/2008	100-066-15004007	859,211.00	-	-	-	-	-	-	-	-	-	773,781.17
07/01/2007 - 06/30/2008	100-066-15004007	12,148.00	-	-	-	-	-	-	-	-	-	85,429.83
07/01/2007 - 06/30/2008	100-066-15004007	867,803.00	-	-	-	-	-	-	-	-	-	12,148.00
07/01/2008 - 06/30/2009	100-066-15004007	867,803.00	-	-	-	-	-	-	-	-	-	110,574.10
07/01/2010 - 06/30/2011	100-066-15004007	867,803.00	-	-	-	-	-	-	-	-	-	757,228.90
07/01/2011 - 06/30/2012	100-066-15004007	867,803.00	-	-	-	-	-	-	-	-	-	861,056.71
07/01/2012 - 06/30/2013	100-066-15004007	867,803.00	-	-	-	-	-	-	-	-	-	731,274.26
07/01/2014 - 06/30/2015	100-066-15004007	820,633.00	-	-	-	-	-	-	-	-	-	785,371.85
07/01/2015 - 06/30/2016	100-066-15004007	842,354.00	-	-	-	-	-	-	-	-	-	802,227.40
01/01/2016 - 12/31/2016	100-066-15004007	842,354.00	582,139.02	-	-	-	186,932.38	-	-	-	10,808.11	862,460.09
01/01/2017 - 12/31/2017	100-066-15004007	842,354.00	328,921.82	-	-	842,354.00	681,016.38	-	-	-	300.00	891,745.81
* - *	100-066-15004168	-	-	-	-	-	-	-	-	-	-	*
05/01/2001 - 12/31/2002	100-066-15004168	1,011,336.00	-	-	-	-	-	-	-	-	-	953,066.00
07/01/2003 - 06/30/2004	100-066-15004168	1,011,336.00	-	-	-	-	-	-	-	-	-	58,270.00
07/01/2010 - 06/30/2011	100-066-15004081	250,000.00	-	-	-	-	-	-	-	-	-	101,710.04
Family Court Services												
01/01/2000 - 12/31/2000	100-066-15004021	268,661.00	-	-	-	-	-	-	-	-	-	44,758.68
01/01/2001 - 12/31/2001	100-066-15004021	350,055.93	-	-	-	-	-	-	-	-	-	225,138.33
01/01/2002 - 12/31/2002	100-066-15004021	287,776.00	-	-	-	-	-	-	-	-	-	278,122.31
01/01/2004 - 12/31/2004	100-066-15004021	293,226.00	-	-	-	-	-	-	-	-	-	286,206.99
01/01/2005 - 12/31/2005	100-066-15004021	299,090.00	-	-	-	-	-	-	-	-	-	290,811.05
01/01/2006 - 12/31/2006	100-066-15004021	309,670.00	-	-	-	-	-	-	-	-	-	241,195.25
01/01/2008 - 12/31/2008	100-066-15004022	7,423.00	-	-	-	-	-	-	-	-	-	115,034.22
01/01/2008 - 12/31/2008	100-066-15004022	7,423.00	-	-	-	-	-	-	-	-	-	192,503.60
01/01/2009 - 12/31/2009	100-066-15004022	312,767.00	-	-	-	-	-	-	-	-	-	7,423.00
01/01/2010 - 12/31/2010	100-066-15004022	312,767.00	-	-	-	-	-	-	-	-	-	193,794.29
01/01/2011 - 12/31/2011	100-066-15004083	312,767.00	-	-	-	-	-	-	-	-	-	281,961.26
01/01/2012 - 12/31/2012	100-066-15004083	312,767.00	-	-	-	-	-	-	-	-	-	245,403.11
01/01/2014 - 12/31/2014	100-066-15004083	307,803.00	-	-	-	-	-	-	-	-	-	232,233.97
01/01/2013 - 12/31/2013	100-066-15004083	312,767.00	-	-	-	-	-	-	-	-	-	281,054.94
01/01/2015 - 12/31/2015	100-066-15004083	307,803.00	-	-	-	-	-	-	-	-	-	244,098.45
01/01/2016 - 12/31/2016	100-066-15004083	307,803.00	255,525.98	-	-	-	95,777.14	-	-	-	19,843.20	262,829.48
01/01/2017 - 12/31/2017	100-066-15004083	307,803.00	94,101.38	-	-	307,803.00	215,946.61	-	-	-	267.95	243,082.15
Total Juvenile Justice Commission												
			1,260,688.20	1,641,673.09	453,627.98	1,150,157.00	1,179,672.51	-	114,878.58	-	396,666.70	1,554,240.28
Division of Criminal Justice												
Body Armor Replacement Fund (BARF) Program												
07/01/2011 - 06/30/2012	718-066-10204001	78,182.19	-	-	-	-	-	-	-	-	-	78,182.19
07/01/2013 - 06/30/2014	718-066-10204001	78,182.19	-	-	-	-	-	-	-	-	-	78,182.19
07/01/2014 - 06/30/2015	718-066-10204001	71,168.10	-	-	-	-	4,986.04	-	-	-	17,104.83	54,061.83
07/01/2015 - 06/30/2016	718-066-10204001	65,234.97	-	-	-	-	19,948.85	-	-	-	18,636.42	28,026.32
* - *	718-066-10204001	64,054.91	-	-	-	-	27,892.32	-	-	-	-	27,892.32
* - *	718-066-10204001	-	68,427.47	-	-	68,427.47	-	-	-	-	-	68,427.47
Total Body Armor Replacement Fund (BARF)												
			68,427.47	143,304.72	(4,528.61)	68,427.47	52,827.21	-	(4,527.17)	-	123,162.29	
Office of the Insurance Fraud Prosecutor												
County Prosecutor Insurance Fraud Reimbursement Program Allocation Receipt												
01/01/2016 - 12/31/2016	1020-100-305	250,000.00	-	-	-	250,000.00	250,000.00	-	-	-	-	250,000.00
01/01/2017 - 12/31/2017	1020-100-305	250,000.00	151,955.74	-	-	250,000.00	250,000.00	-	-	-	-	250,000.00
Total Insurance Fraud Reimbursement Program												
			151,955.74	-	-	250,000.00	250,000.00	-	-	-	-	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	See Also Note	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016 Funds Available	Encumbered	Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2017 Encumbered	Funds Available	Cumulative Expenditures
NJ Department of Law and Public Safety (continued)													
Public Archives and Records Infrastructure Support (PARIS)													
07/01/2004 - 06/30/2005		100-066-1500-081	\$ 1,397,983.00	\$ -	\$ 20,224.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,224.68	\$ 1,377,758.32
07/01/2005 - 06/30/2006		100-066-1500-081	1,326,500.00	-	10,409.12	-	-	-	-	-	-	10,409.12	1,316,090.88
07/01/2006 - 06/30/2007		100-066-1500-081	470,000.00	-	4,352.09	-	-	-	-	-	-	4,352.09	465,647.91
07/01/2007 - 06/30/2008		100-066-1500-081	436,900.00	-	88,201.09	-	-	-	-	-	-	88,201.09	348,698.91
07/01/2008 - 06/30/2009		100-066-1500-081	618,410.00	-	45,920.25	-	-	-	-	-	-	45,920.25	572,489.75
Total Public Archives and Records Infrastructure				-	169,107.23	-	-	-	-	-	-	169,107.23	
Mug Photo Project													
01/01/2009 - 12/31/2009		*	22,036.51	-	22,036.51	-	-	-	-	-	-	22,036.51	-
Total Mug Photo Project				-	22,036.51	-	-	-	-	-	-	22,036.51	
Juvenile Detention Alternatives Initiative (JDAI) Innovations Funding Grant													
07/01/2009 - 06/30/2010		*	\$ 160,000.00	-	9,594.46	-	-	-	-	-	-	9,594.46	150,405.54
07/01/2010 - 06/30/2011		100-066-1500-021	120,000.00	-	11,325.17	-	-	-	-	-	-	11,325.17	108,674.83
07/01/2011 - 06/30/2012		1500-100-237	125,200.00	-	3,074.85	35,315.26	-	-	-	-	35,315.26	3,074.85	86,809.89
01/01/2015 - 12/31/2015		1500-100-237	120,000.00	-	85,987.90	3,346.00	-	-	-	-	3,346.00	85,987.90	47,872.22
01/01/2013 - 12/31/2013		1500-100-237	120,000.00	-	81,472.71	-	-	-	-	81,472.71	-	-	38,527.29
01/01/2016 - 12/31/2016		100-066-1500-237	123,653.00	83,431.00	69,236.67	-	124,000.00	78,191.2	-	-	-	61,417.55	44,044.57
01/01/2017 - 12/31/2017		100-066-1500-237	124,000.00	17,506.23	-	-	124,000.00	41,102.17	-	-	4,120.83	78,777.00	41,102.17
Total Juvenile Detention Alternatives				100,937.23	260,691.76	38,661.26	124,000.00	48,921.29	-	81,472.71	42,782.09	250,176.93	
Victim and Witness Advocacy Funds													
07/01/2012 - 06/30/2013		100-066-1020-093	66,893.00	-	-	-	-	-	-	-	-	-	-
Total Victim and Witness Advocacy Funds				-	-	-	-	-	-	-	-	-	-
Total NJ Department of Law and Public Safety				\$ 1,582,008.64	\$ 2,236,813.31	\$ 487,760.63	\$ 1,592,584.47	\$ 1,531,421.01	\$ -	\$ 191,824.12	\$ 475,190.04	\$ 2,118,723.24	
NJ Department of Environmental Protection													
Green Acres Trust Local Programs													
West Hudson and Lincoln Park Restoration - Loan Portion		533-042-4800-002	\$ 1,000,000.00	\$ -	\$ 154,505.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,505.41	\$ 845,494.59
West Hudson and Lincoln Park Restoration - Grant Portion		533-042-4800-003	1,000,000.00	-	154,505.72	-	-	-	-	-	-	154,505.72	845,494.28
Open Space, Recreation & Historic Preservation-Secaucus		8049-001-F000-6110	900,000.00	-	900,000.00	-	-	-	-	-	-	900,000.00	-
Total Green Acres Trust Local Programs				-	1,209,011.13	-	-	-	-	-	-	1,209,011.13	
It Pays to Plug In: Electric Vehicle Workplace Charging Grant		*	10,000.00	-	-	-	10,000.00	-	-	-	-	10,000.00	-
Solid Waste Administration													
Clean Communities Grant		4900-765-042	21,591.43	18,363.23	-	-	18,363.23	18,363.23	-	-	-	-	21,591.43
Clean Communities Grant		4900-765-042		18,363.23	-	-	18,363.23	18,363.23	-	-	-	-	18,363.23
Total Clean Communities Grant				\$ 18,363.23	\$ 1,209,011.13	\$ -	\$ 28,363.23	\$ 18,363.23	\$ -	\$ -	\$ -	\$ 1,219,011.13	
Total NJ Department of Environmental Protection													

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Grant or Program Title and Grant Period	See Also Note	State Account or Grant Number	Program or Award Amount	Funds Received	Balance at Dec. 31, 2016		Current Year Appropriations	Grant Funds Expended	County Match Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2017		Cumulative Expenditures
					Funds Available	Encumbered					Encumbered	Funds Available	
NJ Department of Children and Families													
Youth Incentive Program		16-OHJR	\$ 44,551.00	\$ -	\$ -	-	44,551.00	44,551.00	\$ -	\$ -	\$ -	\$ -	\$ 44,551.00
01/01/2016 - 12/31/2016		17-OHJR	44,551.00	44,551.00	-	-	-	-	-	-	-	-	44,551.00
01/01/2017 - 12/31/2017													
Youth Incentive Program - Sandy		14-OHJZ	27,000.00	-	450.00	-	-	-	-	-	-	450.00	26,550.00
01/01/2014 - 09/30/2015													
Total Youth Incentive Program				44,551.00	450.00	-	44,551.00	44,551.00	-	-	-	450.00	
Substance Use Navigator		18-AFJR	200,000.00	-	-	-	200,000.00	-	-	-	-	200,000.00	-
10/01/2017 - 06/30/2018													
Total Substance Use Navigator				-	-	-	200,000.00	-	-	-	-	200,000.00	
Human Services Advisory Council Grant		100-064-7570-049	161,481.00	-	3,972.00	-	-	-	-	-	-	3,972.00	157,509.00
01/01/2007 - 12/31/2007													
01/01/2012 - 12/31/2012		100-064-7570-049	126,907.00	-	564.00	-	-	-	-	-	-	564.00	126,343.00
01/01/2014 - 12/31/2014		100-064-7570-049	82,356.00	-	349.63	800.00	-	-	-	-	800.00	349.63	81,206.37
01/01/2015 - 12/31/2015		100-064-7570-049	82,536.00	-	0.16	-	-	-	-	0.16	-	(0.00)	82,535.84
01/01/2016 - 12/31/2016		16-AJUN	82,536.00	-	1,559.42	7,996.67	-	8,983.58	-	-	13.09	559.42	81,783.49
01/01/2017 - 12/31/2017		17-AJUN	82,536.00	77,356.00	-	-	82,356.00	76,277.96	-	-	6,072.00	6.04	76,277.96
Total Human Services Advisory Council				77,356.00	6,445.21	8,796.67	82,356.00	85,261.54	-	0.16	6,885.09	5,451.09	
Total NJ Department of Children and Families				\$ 121,907.00	\$ 6,895.21	\$ 8,796.67	\$ 326,907.00	\$ 129,812.54	\$ -	\$ 0.16	\$ 6,885.09	\$ 205,901.09	
GRAND TOTAL STATE OF NEW JERSEY FINANCIAL ASSISTANCE				\$ 16,847,806.11	\$ 15,450,355.11	\$ 6,285,183.16	\$ 17,509,450.70	\$ 14,151,169.58	\$ 147,387.00	\$ 413,763.39	\$ 6,089,554.52	\$ 18,443,114.48	
(1) The sources of WorkFirst NJ Grants are from two State Departments. To determine major programs, these grants were combined as follows:													

(1) The sources of WorkFirst NJ Grants are from two State Departments.

To determine major programs, these grants were combined as follows:

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE A. REPORTING ENTITY

The County of Hudson, New Jersey (the “County”), received and continues to participate in numerous federal award and state financial assistance programs, in the form of grant cost reimbursements and revenue sharing entitlements. The County is the reporting entity for the grant programs received. Administration of the grant programs is performed by the various departments and outside offices of the County.

Accounting functions for the grants are performed by the County’s Department of Finance and Administration. Grant and program cash funds may be commingled with the County’s other funds provided each grant is accounted for separately within the County’s financial records.

The County, for purposes of the schedules of expenditures of federal awards (SEFA) and state financial assistance (SESFA), includes all of the primary government as defined criteria established by the Governmental Accounting Standards Board. The County administers certain federal and state award programs through subrecipients. Those subrecipients are not considered part of the County’s reporting entity.

Hudson County Division of Welfare

Certain grant programs noted in the schedules of expenditures of federal awards and state financial assistance are administered by the Hudson County Division of Welfare (the “agency”). All such programs are noted in the schedules of expenditures of federal awards and state financial assistance with the sub-header “*Administered by the Hudson County Division of Welfare*”.

The financial statements of the agency have been prepared in accordance with the County Welfare Agency Accounting Manual, Ruling 12, published by the State of New Jersey, Department of Human Services, Division of Family Development. The accounting practices prescribed is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this basis of accounting revenues and expenditures are recorded on a cash basis.

In addition, Assistance Fund transactions after the first of each month are reflected in the subsequent month’s activity. The Assistance Fund report reflects financial activity in each year for the period of December 2 of the prior year through December 1 of the Current Year.

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE B. BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the “Schedules”) includes the federal and state award activity of the County under programs of the federal and state government for the year ended December 31, 2017. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included on the schedule of expenditures of state financial assistance. Federal awards that are mixed or commingled with State awards and for which the accounting system does not separately delineate expenditures between the commingled Federal and State awards, are recorded as Federal awards. Because the Schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in fund balance of the County.

NOTE C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for federal awards and state financial assistance through the following accounting practices which differ from those required by accounting principles generally accepted in the United States of America.

The County, in accordance with the Division’s directive, fully realizes revenues and charges appropriations when grants are adopted by the governing body in the budget of the Current Fund. The revenues are charged and the receivable accounted for in the Federal and State Grant Fund. Appropriations are charged and the amount allotted for spending is accounted for as an appropriated reserve. Programs within the General Capital Fund and various Trust Funds are accounted for within the equivalent revenue and appropriation (or reserve) accounts for those respective funds. Expenditures are measured from payments charged directly to specific grant programs. Expenditures in the Schedules are measured from payments charged directly to specific grant programs in the underlying accounting records. Federal and state awards provided to sub-recipients are treated as expenditures when paid.

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other significant accounting policies are as follows:

Local Contributions - Local matching contributions are required by certain federal and state grants. The amount or percentage of matching contributions varies with each program. Local matching contributions are raised in the Current Fund budget.

Indirect Costs - The County is not utilizing the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D. CONTINGENCIES

Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable laws and regulations. Federal and state grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. Such contingencies are fully disclosed in the Notes to the Financial Statements.

NOTE E. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the County, as a primary recipient, receives federal and state financial assistance and provides \$750,000 or more of such assistance to a sub-recipient in a fiscal year, the County is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

NOTE F. RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agency. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying schedules of expenditures of federal awards and state financial assistance, which are prepared on the basis of accounting explained in Note B.

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE G. OTHER REPORTING REQUIREMENTS

Law Enforcement Trust Fund

The Hudson County Prosecutor's Office submits an annual financial report of the Law Enforcement Trust Fund (the "LETf") pursuant to the specific requirements by its oversight federal and state agencies. Included in the LETf are the proceeds of fund sharing from the federal and state agencies that are pooled with forfeitures obtained by the Office of the Prosecutor and local law enforcement agencies. The LETf is included in the County's Trust Fund.

NOTE H. PASS-THROUGH AWARDS AND COMMINGLED ASSISTANCE

The County receives federal and state awards passed-through different levels of government. As a result, the individual sources of federal and state awards may be commingled and not always separately identifiable. In instances in which the federal amounts received are commingled by the state or other levels of government with other funds and cannot be separately identified, they are reported as federal expenditures. In instances in which the state amounts received are commingled by other levels of government, other than federal, and cannot be separately identified, they are reported as state expenditures. The following awards include both state and federal funding which are not separately identifiable, and which are reported on the schedule of expenditures of federal awards:

WIA/WIOA Cluster

The County receives grant awards from the New Jersey Department of Labor and Workforce Development (NJDOl) which include pass-through Federal funding commingled with State NJDOl funding. The source of the Federal funds is the Federal Workforce Innovation and Opportunity Act (WIOA), formerly Workforce Investment Act (WIA), which consist of Adult, Youth and Dislocated Worker Program awards. The State funds include the Supplemental Workforce Development Benefits Program (SmartSTEPS) and Workforce Learning Link Program. The County's accounting system commingles these programs, therefore, the programs are grouped in the SEFA according to the majority funding, CFDA 17.258, and more specifically the "WIO/WIOA Cluster", to which each of the Federal programs belong. The grant awards for each of the prior two years are detailed below.

	Workforce Innovation and Opportunity Act (WIOA) Cluster				Supp. Workforce Development (SmartSTEPS)	Workforce Learning Link	Total Combined Award
	Adult CFDA 17.258	Youth CFDA 17.259	Dislocated Worker CFDA 17.278	Total			
2016 Award	\$ 937,187.00	\$ 908,434.00	\$ 910,508.00	\$ 2,756,129.00	\$ 12,038.00	\$ 173,000.00	\$ 2,941,167.00
2017 Award	\$ 861,172.00	\$ 761,655.00	\$ 817,415.00	\$ 2,440,242.00	\$ 8,025.00	\$ 304,000.00	\$ 2,752,267.00

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE H. PASS-THROUGH AWARDS AND COMMINGLED ASSISTANCE (continued)

Senior Citizen and Disabled Transportation/FTA

The County receives grant awards from New Transit Corporation for the Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP), also referred to as "Casino Revenue" and/or Transcend Grant. Commingled with this funding are monies from the Federal Transit Administration (FTA) Section 5310 Enhanced Mobility of Seniors and Individuals with Disabilities Grant (CFDA 20.513). The County's accounting commingles the State and Federal awards, therefore, the entire amount is reported as Federal funding in the SEFA, despite the majority of the funding coming from State sources. The grant awards for each of the prior two years are detailed below.

	Federal Transit Administration CFDA 20.513	NJ Transit FTA Match	Casino Revenue SCDRTAP	Reprogram of Prior Year SCDRTAP	Total Combined Award
2016 Award	\$ 138,800.00	\$ 7,200.00	\$ 887,683.00	\$ 123,983.27	\$ 1,157,666.27
2017 Award	\$ 106,392.00	\$ 16,287.00	\$ 703,653.00	\$ 269,764.63	\$ 1,096,096.63

TANF/Social Services for the Homeless

The County receives grant awards from the New Jersey Department of Human Services (NJDHS) which include pass-through Federal funding commingled with State NJDHS funding. The source of the Federal funds is Temporary Assistance for Needy Families (TANF) and the Social Services Block Grant (SSBG). The State funds include State Social Services for the Homeless, State SSBG and Intensive Care Management. The County's accounting commingles the State and Federal awards, therefore, the entire amount is reported as Federal funding in the SEFA under CFDA 93.558, despite the majority of the funding coming from State sources. The grant awards for each of the prior two years are detailed below.

	Federal TANF CFDA 93.558	Federal SSBG CFDA 93.667	State SSBG	State Social Services for the Homeless	State Intensive Case Management	Total Combined Award
2016 Award	\$ 371,615.00	\$ 58,499.00	\$ 111,806.00	\$ 1,349,399.00	\$ 102,060.00	\$ 1,993,379.00
2017 Award	\$ 185,807.50	\$ 29,250.00	\$ 55,902.50	\$ 674,700.00	\$ -	\$ 945,660.00

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE H. PASS-THROUGH AWARDS AND COMMINGLED ASSISTANCE (continued)

Older Americans Act – Area Agency on Aging, Area Plan Contract Grant

The County receives grant awards from the New Jersey Department of Health and Senior Services (NJDHSS) which include pass-through Federal funding commingled with State NJDHSS funding. The source of the Federal funds is Title III, Parts B, C1 and C2, which are part of the “Aging Cluster” as well as Parts D and E. The State funds include State Weekend Home Delivered Meals, Safe Housing and Transportation Program, Adult Protective Services, State Area Plan Matching Funds, Social Services Block Grant, State Home Delivered Meals, Care Management Quality Assurance Funds, Medicaid, Nutrition Services Incentive Program Funds and Supplemental Funds (formerly COLA). The County’s accounting system commingles these programs, therefore, the programs are grouped in the SEFA according to the majority Federal funding, CFDA 93.045, and more specifically the “Aging Cluster”, to which the majority of the Federal programs belong. The current year grant award is detailed below.

	<u>Federal</u>	<u>State</u>	<u>Total</u>
Aging Cluster			
Title III, Part B - Supportive Services (CFDA 93.044)	\$ 864,247.00	\$ -	\$ 864,247.00
Title III, Part C1 - Congregate Meals (CFDA 93.045)	890,445.00	-	890,445.00
Title III, Part C2 - Home Delivered Meals (CFDA 93.045)	637,588.00	-	637,588.00
Title III, Part D - Preventive Health (CFDA 93.043)	46,058.00	-	46,058.00
Title III, Part E - Caregiver Services (CFDA 93.052)	338,979.00	-	338,979.00
State Weekend Home Delivered Meals (SWHDM)	-	79,946.00	79,946.00
Safe Housing and Transportation Program (SHTP)	-	95,566.00	95,566.00
Adult Protective Services (APS)	-	514,264.00	514,264.00
State Area Plan Matching Funds	-	238,415.00	238,415.00
Social Services Block Grant (SSBG)	-	1,622,931.00	1,622,931.00
State Home Delivered Meals (SHDM)	-	75,063.00	75,063.00
Care Management Quality Assurance Funds (CMQA)	-	23,810.00	23,810.00
Medicaid	-	53,672.00	53,672.00
Nutrition Services Incentive Program Funds (NSIP)	-	436,395.00	436,395.00
Supplemental Funds (formerly COLA)	-	440,272.00	440,272.00
Total 2016 Award	<u>\$ 2,777,317.00</u>	<u>\$ 3,580,334.00</u>	<u>\$ 6,357,651.00</u>

**COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified-as prescribed by NJ DLGS
Adverse-according to GAAP

Internal control over financial reporting:

1) Material weakness(es) identified?	Yes	✓	No
2) Significant deficiency(ies) identified?	Yes	✓	No

Noncompliance material to financial statements noted?	Yes	✓	No
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Federal Awards

Internal Control over major federal programs:

1) Material weakness(es) identified?	Yes	✓	No
2) Significant deficiency(ies) identified?	Yes	✓	No

Type of auditor's report issued on compliance for major federal programs:

Unmodified for all major federal programs.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

✓ Yes Finding 2017-001 No

Identification of major Federal programs:

CFDA Number	Name of Federal Program or Cluster
10.551	Supplemental Nutrition Assistance Program (SNAP)
20.205	Highway Planning and Construction Cluster
93.558	Temporary Assistance to Needy Families
93.563	Title IV-D Child Support and Paternity
93.667	Title XX-Social Services Block Grant
93.778	Title XIX Grants
93.914	HIV Emergency Relief Project Grants

Dollar threshold used to distinguish between Type A and Type B Programs:	\$	2,627,593.64
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Auditee qualified as low-risk auditee?	Yes	✓	No
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**COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

**Section I - Summary of Auditor's Results
(continued)**

State Financial Assistance

Internal Control over Compliance:

1) Material weakness(es) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>
2) Significant deficiency(ies) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>

Type of auditor's report issued on compliance for major State programs:

Unmodified for all major State programs, except the Workfirst NJ General Assistance (GA)
Administration Costs Grant, which is Qualified.

Any audit findings disclosed that are required to be reported
in accordance with NJ OMB 15-08, as amended?

✓ Yes Finding 2017-001 No

Identification of major State programs

<u>State Grant Number</u>	<u>Name of State Program</u>
100-054-7550-121 / 308 / 780-062-4545-005	WFNJ - General Assistance / WFNJ - DFD
760-046-4240-001	County Comprehensive - Alcoholism, Drug Abuse and Addiction Services
100-066-1500-007	Juvenile Justice Commission Grant (Comp. County Funding Allocation)

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 750,000.00

**COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

FOR THE YEAR ENDED DECEMBER 31, 2017

Section II - Schedule of Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

None noted.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

**Section III – Schedule of Federal Awards and State Financial Assistance –
Findings and Questioned Costs**

(This section identifies audit findings required to be reported by the 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)

Finding 2017-001

Noncompliance - (L) Reporting

(Federal Funding is Indirect, State Funding is Direct)

U.S. Department of Agriculture

Passed through the New Jersey Department of Human Services

CFDA 10.551 Supplemental Nutrition Assistance Program

U.S. Department of Health and Human Services

Passed through the New Jersey Department of Human Services

CFDA 93.558 Temporary Assistance for Needy Families-TANF (Administrative Costs)

CFDA 93.563 Title IV-D Child Support and Paternity (Administrative Costs)

CFDA 93.667 Title XX-Social Services Block Grant (Administrative Costs)

CFDA 93.767 State Children's Insurance Program-Administration (Administrative Costs)

CFDA 93.778 Medical Assistance Program and Medically Need Program (Administrative Costs)

N.J. Department of Human Services

WorkFirst New Jersey-General Assistance

Criteria: 2 CFR 200.62 requires internal controls to be designed to provide reasonable assurance that transactions are properly recorded and accounted for in order to permit the preparation of reliable reports.

Condition: The County's Department of Family Services, Division of Welfare ("The Welfare Division") filed quarterly Statements of Administrative Account WFNJ-215 forms with the NJ Department of Human Services, Division of Family Development ("NJ Division of Family Development") that contained misstatements.

Context: Audit procedures designed to vouch amounts reported on Administrative Account WFNJ-215 reports prepared by the Welfare Division and filed with the NJ Division of Family Development indicated variances between these reports and the County's accounting records.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Section III – Schedule of Federal Awards and State Financial Assistance –
Findings and Questioned Costs
(continued)

Finding 2017-001

(continued)

- Effect: The activity included on the Administrative Account WNFJ-215 reports prepared by the Welfare Division and filed with the NJ Division of Family Development for the year 2017 overstated additions (receipts) by \$522,526. In addition, \$23,892 of interest earned on the Administrative Account was not reported by the Welfare Division.
- Cause: The Welfare Division did not reconcile the 2017 Administrative Account WNFJ-215 reports with the financial records of the County prior to submission to the NJ Division of Family Development.
- Recommendation: The Welfare Division should institute monthly closing procedures designed to reconcile its Administrative Account WFNJ-215 reports with the accounting records of the County prior to submission with the NJ Division of Family Development.

Views of Responsible Officials of the County:

The Welfare Division will implement the auditor's recommendation and institute the monthly reconciliations to the County ledgers prior to the submission of the WFNJ-215 Report. Interest on the account will be reported as Program Income commencing January 1, 2018.

**COUNTY OF HUDSON
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017**

Status of Prior Year Findings

(This section identifies the status of prior-year audit findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 4 of Government Auditing Standards, 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)

Finding 2016-001

(Indirect Federal Funding and Direct State Funding)

U.S. Department of Agriculture

Passed through the New Jersey Department of Human Services
CFDA 10.551 Supplemental Nutrition Assistance Program

U.S. Department of Health and Human Services

Passed through the New Jersey Department of Human Services
CFDA 93.558 Temporary Assistance for Needy Families-TANF (Administrative Costs)
CFDA 93.563 Title IV-D Child Support and Paternity (Administrative Costs)
CFDA 93.667 Title XX-Social Services Block Grant (Administrative Costs)
CFDA 93.767 State Children's Insurance Program-Administration (Administrative Costs)
CFDA 93.778 Medical Assistance Program and Medically Need Program (Administrative Costs)

N.J. Department of Human Services

WorkFirst New Jersey-General Assistance

Condition: 2016 Reconciliations for the County Department of Family Services, Division of Welfare (the "Division") Administration account were completed more than eight months after the close of the fiscal year. There remains an unidentified reconciling item of \$572,846.

Current Status: 2017 reconciliations were completed on a timely basis.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3
AND 11-4 ET. SEQ.**

N.J.S.A. 40A:11-3 states “When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent or other employee so designated by the governing body when so authorized by ordinance or resolution, as appropriate to the contracting unit, without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000 or the threshold amount adjusted by the Governor pursuant to subsection c. of this section. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.”

The current threshold amount as adjusted by the Governor is \$40,000. The County has appointed a Qualified Purchasing Agent and has passed a resolution raising its bid threshold to the maximum allowable amount of \$40,000.

N.J.S.A. 40A:11-4 states “Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.”

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$40,000 within the fiscal year. Where questions arise as to whether any contract or agreement might result in a violation of the Statute, the opinion of County Counsel should be sought before a commitment is made.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3
AND 11-4 ET. SEQ. (continued)**

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

- | | |
|---|--|
| - General Dry Goods | - Filters for Air Handler Unit |
| - Printing Letterhead, Envelopes and Business Cards | - Traffic Control Signal System Parts & Equipment Controllers |
| - Telephone Language Interpretation Services | - Top Soil for County Parks |
| - Special Printing for Prosecutors Office | - Rock Salt |
| - Sign and Traffic Parts/Hardware Roads and Public Property | - Fire Extinguisher, Purchase, Inspection, Tagging and Refilling |
| - Janitorial Supplies | - Roof Maintenance for all County Buildings |
| - Plant Materials | - HVAC Unit and System Maintenance |
| - New Vermeer SC802 74 Horsepower Stump Cutter | - Calcium and Magnesium Chloride |
| - Special Printing (Various) | - Metro Series 33 Gallon Trash Cans |
| - New BC1500 -15" Brush Chipper with Tier 4 Final Engine | - Offset/Copier Paper |
| - Solar Salt | - Canvas Shoes, Shower Sandals and Toe Work Boots |
| - Exterminating Services | - Temperature Control System Maintenance |
| - Hudson County Auctioneer Services | - On-Call Contract for Traffic Signals |
| - Rubbish Removal | - Improvements to the Bird Sanctuary in James J. Braddock Park |
| - Rectangular Chain and Fight Sludge Collections Equipment | - GMC Trucks Parts and Service |
| - Parts for Automobiles, Light Trucks & Heavy Duty Trucks | - Alterations to Buildings 1,2,3 & 9 Meadowview Campus |
| - Complete Wireless Chlorine Gas Detection System | - Reconstruction of 14th Street Extension Bridge |
| - Furnish & Install Various Glass | Sinatra Drive North -Project in City of Hoboken |
| - Fire Alarm System - County Wide | - New 2016 Adult Mini Buses that will Accommodate |
| - Senior Citizens Boat Ride Services | Ten Ambulatory Passengers and Two Wheelchairs |
| - Tree Trimming and Removal | - Engineering Project from Secaucus Rd |
| - Industrial Supplies | to Bergenline Ave in North Bergen |
| - Personal Care Supplies | - Standby Generator and Switch Maintenance |
| - Food Service Operation | - Pharmaceutical Services for Meadowview |
| - Pharmaceutical Services for Hudson County Correctional Center | |

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ. (continued)

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$40,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12

N.J.S.A. 40A:11-12 states: "Any contracting unit under this act [the County] may without advertising for bids, or having rejected all bids obtained pursuant to advertising therefore, purchase any goods or services under any contract or contracts for such goods or services entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury."

When utilizing state contracts, as the contracts are commonly referred to, the County is required to place its order with the vendor offering the lowest price, including delivery charges, that best meets the County's requirements, and is also required to document such with specificity prior to placing the order. The minutes indicate resolutions were adopted authorizing the awarding of contracts or agreements for "state contracts" per N.J.S.A. 40A:11-12.

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

N.J.S.A. 40A:11-5.1(a)(i) states: "Any contract the amount of which exceeds the bid threshold, may be negotiated and awarded by the governing body without public advertising for bids and bidding therefor and shall be awarded by resolution of the governing body if the subject matter thereof consists of professional services. The governing body shall in each instance state supporting reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk." The minutes indicate resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

**CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR
BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)**

N.J.S.A. 40A:11-6.1(b) states: “When in excess of the bid threshold, and after documented effort by the contracting agent [the County] to secure competitive quotations, a contract for extraordinary unspecifiable services may be awarded upon a determination in writing by the contracting agent that the solicitation of competitive quotations is impracticable. Any such contract shall be awarded by resolution of the governing body.” N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.”

N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.” The notice shall be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk. The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “extraordinary unspecifiable services” per N.J.S.A. 40A:11-6.1(b).

There are additional exceptions noted in N.J.S.A. 40:11-5, et seq., which for contracts which may be negotiated and awarded by resolution of the governing body without public advertising for bids. The County has also awarded contracts under other exceptions noted in N.J.S.A. 40A:11-5 and elsewhere as including:

- ◆ N.J.S.A. 40A:11-5(1)(l), those goods and services necessary or required to prepare and conduct an election;
- ◆ N.J.S.A. 40A:11-5(1)(n), the doing of any work by handicapped persons employed by a sheltered workshop;
- ◆ N.J.S.A. 40A:11-5(1)(k), the acquisition of artifacts or other items of unique intrinsic, artistic or historical character;
- ◆ N.J.S.A. 40A:11-5(1)(q), library and educational goods and services;
- ◆ N.J.S.A. 40A:11-5(1)(dd), the provision or performance of goods or services for the support or maintenance of proprietary computer hardware and software, except that this provision shall not be utilized to acquire or upgrade non-proprietary hardware or to acquire or update non-proprietary software;

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-6, et seq.

Any contract may be negotiated or awarded for a contracting unit without public advertising for bids and bidding therefor, notwithstanding that the contract price will exceed the bid threshold, when an emergency affecting the public health, safety or welfare requires the immediate delivery of goods or the performance of services; provided that the awarding of such contracts is made in the following manner:

- a. The official in charge of the agency wherein the emergency occurred, or such other officer or employee as may be authorized to act in place of that official, shall notify the purchasing agent, a supervisor of the purchasing agent, or a designated representative of the governing body, as may be appropriate to the form of government, of the need for the performance of a contract, the nature of the emergency, the time of its occurrence and the need for invoking this section. If that person is satisfied that an emergency exists, that person shall be authorized to award a contract or contracts for such purposes as may be necessary to respond to the emergent needs. Such notification shall be reduced to writing and filed with the purchasing agent as soon as practicable.
- b. Upon the furnishing of such goods or services, in accordance with the terms of the contract, the contractor furnishing such goods or services shall be entitled to be paid therefor and the contracting unit shall be obligated for said payment. The governing body of the contracting unit shall take such action as shall be required to provide for the payment of the contract price.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “emergency contracts” per N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS ENTERED INTO BY JOINT AGREEMENTS FOR THE PROVISION OF GOODS AND SERVICES PER N.J.S.A. 40A:11-10

N.J.S.A. 40A:11-10(a)(1) states “ The governing bodies of two or more contracting units may provide by joint agreement for the provision and performance of goods and services for use by their respective jurisdictions...(c) Such agreement shall be entered into by resolution adopted by each of the participating bodies and boards, which shall set forth the categories of goods or services to be provided or performed, the manner of advertising for bids and of awarding of contracts, the method of payment by each participating body and board, and other matters deemed necessary to carry out the purposes of the agreement. (d) Each participating body's and board's share of expenditures for purchases under any such agreement shall be appropriated and paid in the manner set forth in the agreement and in the same manner as for other expenses of the participating body and board.”

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “cooperative pricing systems contracts” per N.J.S.A. 40A:11-10.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2017

**PURPOSES FOR WHICH COMPETITIVE CONTRACTING MAY BE USED BY LOCAL
UNITS N.J.S.A. 40A:11-4.1-4.5**

N.J.S.A. 40A:11-4.1 states “Notwithstanding the provisions of any law, rule or regulation to the contrary, competitive contracting may be used by local contracting units in lieu of public bidding for procurement of specialized goods and services the price of which exceeds the bid threshold, for...” The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “competitive contracting” per N.J.S.A. 40A:11-4.1b(2).

**EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT
PER N.J.S.A. 40A:11-6.1**

N.J.S.A. 40A:11-6.1 states: “For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable.” The County advised us that quotations were, for the most part, solicited for items, the cost of which was \$6,000 or more, within the terms of N.J.S.A. 40A:11-6.1.

**CHANGE ORDERS EXCEEDING 20 PERCENT OF ORIGINALLY AWARDED CONTRACT
PRICE**

Change orders exceeding the originally awarded contract price by more than 20% are allowed only in limited instances. The authorization process requires a resolution of the governing body and an affidavit of publication for notice in an officially designated newspaper of the entity. The County has certified in its 2018 budget the following change orders which exceeded 20% of the originally awarded contract during 2017:

1. NONE

**COUNTY OF HUDSON
COMMENTS AND RECOMMENDATIONS**

DECEMBER 31, 2017

Schedule of Findings and Questioned Costs

We noted certain other matters that we reported in the accompanying schedule of findings and questioned costs section of this report. Such matters are required to be reported under *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*

Status of Prior Years' Audit Recommendations

A review was performed on all prior year's recommendations. With the exception of those findings noted as being repeated from the prior year, corrective action was taken on all prior year recommendations.

Corrective Action

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all counties are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the governing body and submitted within 60 days from the date the audit is received.
