

COUNTY OF HUDSON
NEW JERSEY

REPORT OF AUDIT

FOR THE YEARS ENDED
DECEMBER 31, 2020 AND 2019

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COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the “County”), which comprise the comparative balance sheet – regulatory basis, of each fund and General Fixed Assets as of December 31, 2020 and 2019, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the related statement of changes in Fund Balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2020 and 2019, and the changes in its financial position for the years then ended.

Unmodified Opinion on Regulatory Basis Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the comparative financial position – regulatory basis, of each fund and General Fixed Assets of the County as of December 31, 2020 and 2019, the respective operations and changes in fund balance – regulatory basis, revenues – regulatory basis and appropriations – regulatory basis of the Current Fund and Affordable Housing Utility Fund, the changes in fund balance – regulatory basis of the General Capital Fund, for the years then ended, in accordance with the financial reporting provisions of the Division as described in Note A.

Emphasis of a Matter – COVID 19

As described in Note M, the President of the United States issued a Major Disaster Declaration for the State of New Jersey March 24, 2020 and the Governor of the State of New Jersey signed a series of Executive Orders declaring a State of Emergency and Public Health Emergency in the State of New Jersey. Given the uncertainty of the situation, the duration and extent of any disruption and effect of the County’s operations and related financial impact cannot be reasonably estimated at this time. Our opinion on the basic financial statements is not affected by this matter.

Other Matters

Management’s Discussion and Analysis

Management has omitted the management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The statistical section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying supplementary data section, general comments and comments and recommendations are presented for purposes of additional analysis as required by the Division and are not required part of the basic financial statements. The schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and N.J. Office of Management and Budget Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.


The supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data section, general comments, comments and recommendations, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures as applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MARK W. BEDNARZ
RMA No. 547

Bayonne, New Jersey
September 15, 2021

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**CURRENT FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
CURRENT FUND
AS OF DECEMBER 31, 2020 AND 2019**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>Assets</u>			
Current Fund:			
Cash and Cash Equivalents	A-4	\$ 190,463,854.88	\$ 176,499,034.20
Cash - Change Funds	A-5	700.00	700.00
		<u>190,464,554.88</u>	<u>176,499,734.20</u>
Receivables and Other Assets with Full Reserves:			
Added and Omitted Taxes	A-8	4,191,680.07	4,491,602.37
Recovery Zone Bond Subsidy		488,105.10	-
Interfunds Receivable	A-10	265,448.78	758,847.31
	contra	<u>4,945,233.95</u>	<u>5,250,449.68</u>
Total Current Fund		<u>195,409,788.83</u>	<u>181,750,183.88</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-4	51,997,206.82	11,182,139.77
Federal and State Grants Receivable	A-24	39,802,913.41	41,352,675.41
Total Federal and State Grant Fund		<u>91,800,120.23</u>	<u>52,534,815.18</u>
Total Assets		<u>\$ 287,209,909.06</u>	<u>\$ 234,284,999.06</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Appropriation Reserves	A-3; A-11	\$ 32,088,526.82	\$ 18,193,743.73
Encumbrances Payable	A-19	30,240,038.72	41,373,660.22
Prepaid Revenues	A-20	912,737.92	122,531.08
Contracts and Commitments Payable	A-12	61,472,384.63	44,081,555.96
Due to State of New Jersey	A-14	2,272,279.70	-
Interfunds Payable	A-10	210,048.54	262,518.73
Reserve for:			
Forfeited Bail	A-15	730,512.50	730,512.50
Tax Rebate on Capital Investments	A-16	2,450,000.00	2,450,000.00
Unclaimed Property	A-17	312,890.09	312,890.09
HCST Summer Youth Program	A-18	70,331.55	70,331.55
County College (EFA) Interest	A-13	33,652.40	33,652.40
Consumer Protection Settlements	A-22	4,800.00	-
Compensated Absences	A-21	10,407,683.56	10,407,683.56
		<u>141,205,886.43</u>	<u>118,039,079.82</u>
Reserve for Receivable and Other Assets	contra	4,945,233.95	5,250,449.68
Fund Balance	A-1	49,258,668.45	58,460,654.38
Total Current Fund		<u>195,409,788.83</u>	<u>181,750,183.88</u>
Federal and State Grant Fund:			
Reserve for Federal and State Grants			
Appropriated	A-25	32,014,318.33	34,111,880.02
Encumbered	A-25	59,772,855.50	18,422,935.16
Unappropriated	A-26	12,946.40	-
Total Federal and State Grant Fund		<u>91,800,120.23</u>	<u>52,534,815.18</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 287,209,909.06</u>	<u>\$ 234,284,999.06</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS**

		2020	2019
	<u>Ref.</u>		
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 48,616,355.00	\$ 47,000,000.00
Miscellaneous Revenue Realized	A-2	302,368,227.87	232,722,768.70
Receipts from Current Taxes	A-2	386,680,876.11	374,180,876.11
Non-Budget Revenue	A-2a	12,727,985.97	8,992,829.61
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-11	5,250,508.38	16,891,709.37
Contracts and Commitments Canceled	A-12	13,744,008.61	3,567,083.51
Prior Year Interfunds Returned	A-10	758,847.31	-
Reserves Cancelled	A-10	4,502,858.45	4,782,496.87
		<u>774,649,667.70</u>	<u>688,137,764.17</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations			
Salaries and Wages		198,835,421.00	197,050,743.00
Other Expenses		386,945,998.53	274,741,071.05
Capital Improvements		39,435,471.34	38,626,901.27
Debt Service		39,017,766.27	78,381,079.93
Deferred Charges		20,116,355.00	561,656.27
Statutory Expenditures		50,255,516.01	47,949,692.15
	A-3	<u>734,606,528.15</u>	<u>637,311,143.67</u>
Refund of Prior Year Revenue	A-4	363,321.70	20,550.27
Interfund Advances Originating in Current Year	A-10	265,448.78	758,847.31
Cancelled Receivable	A-9	-	258,773.40
		<u>735,235,298.63</u>	<u>638,349,314.65</u>
Statutory Excess to Fund Balance		39,414,369.07	49,788,449.52
Fund Balance, January 1	A	<u>58,460,654.38</u>	<u>55,672,204.86</u>
		97,875,023.45	105,460,654.38
Decreased by:			
Utilization as Anticipated Revenue	A-2	<u>48,616,355.00</u>	<u>47,000,000.00</u>
Fund Balance, December 31	A	<u>\$ 49,258,668.45</u>	<u>\$ 58,460,654.38</u>

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

STATEMENT OF REVENUES - REGULATORY BASIS

	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>Ref.</u>				
<u>SURPLUS</u>	A-1 \$ 48,616,355.00	\$ -	\$ 48,616,355.00	\$ -
<u>MISCELLANEOUS REVENUES</u>				
<u>LOCAL REVENUES</u>				
County Clerk	180,000.00	-	120,992.85	(59,007.15)
Register of Deeds and Mortgages	9,760,000.00	-	8,943,506.52	(816,493.48)
Surrogate	180,200.00	-	199,424.54	19,224.54
Sheriff	2,867,000.00	-	1,094,821.03	(1,772,178.97)
Intoxicated Driver Resource Center Fees	200,000.00	-	169,634.00	(30,366.00)
Parks & Recreation	10,022.46	-	15,700.00	5,677.54
Title IV-D, Social Security Act - Child Support Program	650,000.00	-	607,051.46	(42,948.54)
Maintenance of:				
State Prisoners in County Institutions	80,000.00	-	861,453.81	781,453.81
Federal and ICE Inmates in County Institutions	14,892,000.00	-	12,227,734.76	(2,664,265.24)
Telephone Commissions	8,000.00	-	19,206.37	11,206.37
Federal & State Contracts - Indirect Cost Allocation	4,000,000.00	-	4,000,000.00	-
Interest on Investments and Deposits	2,500,000.00	-	1,501,834.04	(998,165.96)
	35,327,222.46	-	29,761,359.38	(5,565,863.08)
<u>STATE AID WITHOUT OFFSETTING APPROPRIATIONS</u>				
County College Bonds (NJSA 18A:64A-22.6)	3,813,406.25	-	3,426,531.25	(386,875.00)
Mental Hospital	31,126,127.00	-	31,094,157.30	(31,969.70)
N.J. School Building Aid	4,535,649.00	-	4,687,301.00	151,652.00
	39,475,182.25	-	39,207,989.55	(267,192.70)
<u>STATE ASSUMPTION OF COSTS OF COUNTY SOCIAL AND WELFARE SERVICES AND PSYCHIATRIC FACILITIES</u>				
Social And Welfare Services (C.66. P.L. 1990):				
Supplemental Social Security Income	2,043,661.00	-	2,357,225.00	313,564.00
Division of Developmental Disabilities, Assessment Program	59,000.00	-	63,620.12	4,620.12
	2,102,661.00	-	2,420,845.12	318,184.12
<u>PUBLIC AND PRIVATE REVENUES</u>				
Federal and State Grants				
Clean Communities Grant	-	17,786.46	17,786.46	-
Recreational Opportunities for Individuals with Disabilities	-	22,500.00	22,500.00	-
Council on the Arts	111,660.00	9,400.00	121,060.00	-
NJ Destination Marketing	-	175,000.00	175,000.00	-
County Historical Partnership Program	32,326.00	-	32,326.00	-
Area Plan Grant	4,492,552.00	2,055,269.00	6,547,821.00	-
County Comprehensive Alcoholism & Drug Abuse	1,042,912.00	-	1,042,912.00	-
Human Services Advisory Council	69,950.00	-	69,950.00	-
Work First New Jersey DFD	160,000.00	-	160,000.00	-
TB Health Services Grant - Federal	225,541.00	1,200.00	226,741.00	-
TB Health Services Grant - State	-	302,780.00	302,780.00	-
Supportive Assistance for Individuals and Families Program	378,291.00	-	378,291.00	-
State Health Insurance Program	-	35,100.00	35,100.00	-
Youth Incentive Program Award	44,551.00	-	44,551.00	-
Work First New Jersey DOL	-	4,665,773.00	4,665,773.00	-
Work First New Jersey DOL - Supplementa	92,000.00	-	92,000.00	-
Social Services for the Homeless	206,500.00	208,071.00	414,571.00	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
STATEMENT OF REVENUES - REGULATORY BASIS**

<u>Ref.</u>	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
MISCELLANEOUS REVENUES (continued)				
PUBLIC AND PRIVATE REVENUES (continued)				
Opportunity Partnership Training	\$ 137,775.00	\$ -	\$ 137,775.00	\$ -
NJDOL Summer Youth Employment	-	184,800.00	184,800.00	-
Workforce Investment Act	-	3,599,291.00	3,599,291.00	-
COVID-19 Dislocated Worker Grant	-	1,032,989.00	1,032,989.00	-
Community Programs for Clients of Family Court	307,803.00	-	307,803.00	-
Juvenile Justice Commission -			-	
State/Community Partnership Grant	842,354.00	-	842,354.00	-
Prosecutor Insurance Fraud Reimbursement Program	250,000.00	-	250,000.00	-
Megan's Law Grant	17,717.00	-	17,717.00	-
Multi-Jurisdictional Gang, Gun, Narcotics Task Force	142,453.00	-	142,453.00	-
Body Armor Replacement Program	63,443.69	-	63,443.69	-
Crime Victims Assistance	-	454,563.00	454,563.00	-
H.C. SART/SANE Program	-	96,418.00	96,418.00	-
State Homeland Security Grant	-	506,231.66	506,231.66	-
HC Safe Communities Grant	63,600.00	-	63,600.00	-
Juvenile Detention Alternatives Initiative	120,000.00	-	120,000.00	-
Urban Areas Security Initiative Grant	-	370,500.00	370,500.00	-
Subregional Transportation Planning - Supplementa	15,000.00	15,000.00	30,000.00	-
Subregional Transportation Planning Grant	-	113,296.00	113,296.00	-
Pedestrian Safety Grant	-	50,000.00	50,000.00	-
Alliance to Prevent Alcoholism & Drug Abuse	-	67,619.00	67,619.00	-
NJ Transit Corp. Senior Citizen & Disabled			-	
Resident Transportation Assistance Act	873,581.00	200,000.00	1,073,581.00	-
NJ Electric Vehicle Workplace Charge	-	6,000.00	6,000.00	-
Medicare Assistance Treatment Substance Disorder	503,267.00	-	503,267.00	-
Child Advocacy Center Development	59,077.13	-	59,077.13	-
Emergency Management Agency Assistance	55,000.00	-	55,000.00	-
Drunk Driving Enforcement Fund	3,987.38	-	3,987.38	-
Operation Helping Hand	-	147,619.00	147,619.00	-
Highway Sustained Safety Grant	-	90,000.00	90,000.00	-
NJ Highway Traffic Safety Grant	-	50,970.00	50,970.00	-
Aging Family First Corona FFCRA	539,474.00	1,744,099.00	2,283,573.00	-
County Based Innovation Project Opioid	203,963.00	-	203,963.00	-
Governor's Council on Alcoholism	-	202,858.00	202,858.00	-
Supportive Assistance by Individual	-	756,583.00	756,583.00	-
COVID Relief Fund CRF	-	1,637,000.00	1,637,000.00	-
COVID-19 Relief Fund Workplace	-	168,535.00	168,535.00	-
HIV Emergency Relief Formula Grant	2,912,116.00	-	2,912,116.00	-
HIV Emergency Relief Supplemental Grant	1,616,180.00	-	1,616,180.00	-
Minority AIDS Initiative Program	471,895.00	-	471,895.00	-
Building Capacity for HIV Elimination	-	50,000.00	50,000.00	-
Ending HIV Epidemic	750,000.00	-	750,000.00	-
COVID-19 Ryan White HIV/AIDS Part A	164,482.00	-	164,482.00	-
Hospital Preparedness Program	-	5,000.00	5,000.00	-
US Treasury Coronavirus CARES Act	117,327,044.40	213,236.58	117,540,280.98	-
HHC CARES Act Provider Relief MPH	528,463.24	-	528,463.24	-
DOJ Coronavirus Emergency Supplemental	-	58,008.00	58,008.00	-
HCST Summer Youth Programs	40,000.00	-	40,000.00	-
IIR Building Bridges - Opioid Use	-	93,750.00	93,750.00	-
COVID-19 Response Grant	-	688,656.99	688,656.99	-
	<u>134,864,958.84</u>	<u>20,095,902.69</u>	<u>154,960,861.53</u>	<u>-</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
STATEMENT OF REVENUES - REGULATORY BASIS**

	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
<u>Ref.</u>				
OTHER SPECIAL ITEMS				
County Clerk, P.L. 2001 C. 370	\$ 70,000.00	\$ -	\$ 47,052.77	\$ (22,947.23)
Register of Deeds and Mortgages, P.L. 2001 C. 370	2,440,000.00	-	2,235,876.63	(204,123.37)
Surrogate, P.L. 2001 C. 370	159,800.00	-	176,848.17	17,048.17
Sheriff, P.L. 2001 C. 370	1,833,000.00	-	699,967.55	(1,133,032.45)
Maintenance of Federal and ICE Inmates in County Institutions	2,628,000.00	-	2,157,835.55	(470,164.45)
Reserve to Pay Bonds	3,500,000.00	-	3,500,000.00	-
Open Space Tax Debt Service	419,183.76	-	419,183.76	-
Division of Social Services (Welfare)	49,985,771.00	-	48,808,686.29	(1,177,084.71)
Added and Omitted Taxes	4,556,794.15	-	4,556,794.15	-
State of NJ - Lease of Court Space	200,000.00	-	211,752.00	11,752.00
NJ Superior Court - Service Agreements	140,000.00	-	242,463.38	102,463.38
Meadowview Campus-Treatment Leases	720,000.00	-	729,673.95	9,673.95
PILOT Payments, County Share (NJSA 40A:20-1 et.)	4,500,000.00	-	5,284,494.20	784,494.20
ARRA Recovery Zone Bonds Subsidy	454,556.80	-	446,543.89	(8,012.91)
Reserve to Pay Debt Service	2,500,000.00	-	2,500,000.00	-
Dedicated Revenue - Motor Vehicle Fines Reimb. of Previous Year Expenditures (N.J.S.A. 39:5.41)	4,000,000.00	-	4,000,000.00	-
	<u>78,107,105.71</u>	<u>-</u>	<u>76,017,172.29</u>	<u>(2,089,933.42)</u>
Total Miscellaneous Revenues	A-1 \$ 289,877,130.26	\$ 20,095,902.69	\$ 302,368,227.87	\$ (7,604,805.08)
<u>AMOUNT TO BE RAISED BY TAXATION</u>				
County Purpose Tax	A-1 386,680,876.11	-	386,680,876.11	-
Budget Totals	725,174,361.37	20,095,902.69	737,665,458.98	(7,604,805.08)
Non-Budget Revenues	A-2a -	-	12,727,985.97	12,727,985.97
	<u>\$ 725,174,361.37</u>	<u>\$ 20,095,902.69</u>	<u>\$ 750,393,444.95</u>	<u>\$ 5,123,180.89</u>
<u>Ref.</u>	A-3	A-3		
Miscellaneous Revenues Anticipated				
Federal and State Grants		A-10	\$ 154,960,861.53	
Added & Omitted Taxes Collected in Prior Year		A-20	64,252.78	
Added & Omitted Taxes Collected in Current Year		A-8	4,492,541.37	
Revenues Accrued		A-9	<u>142,850,572.25</u>	
Total Miscellaneous Revenues Realized		A-1	302,368,227.93	
County Purpose Tax		A-1, A-7	386,680,876.11	
Fund Balance Realized		A-1	<u>48,616,355.00</u>	
Total Budget Revenues			<u>\$ 737,665,459.04</u>	

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**STATEMENT OF REVENUES - REGULATORY BASIS
ANALYSIS OF NON-BUDGET REVENUES**

	Cash Receipts	Pepaid Revenue Applied	Total
Increased by Cash Received for:			
Welfare Fringe/Indirect Cost Reimb.	\$ 8,783,438.04	\$ -	\$ 8,783,438.04
Criminal Alien Assistance	1,530,357.00	-	1,530,357.00
NJ Voter Registration Election Costs	507,631.01	-	507,631.01
Meadowview Utilities Payments	325,000.00	-	325,000.00
Various Fringe/Indirect Cost Reimb.	339,361.58	-	339,361.58
Salary Refunds	160,252.86	-	160,252.86
County Sheriff GPS Monitoring Device	176,877.83	-	176,877.83
Foreclosure Registry	149,200.00	-	149,200.00
Social Security Administration Recoveries	32,800.00	-	32,800.00
Motion Picture Photo Shoot Fees	7,000.00	-	7,000.00
ESIP Energy Rebates	100,000.00	-	100,000.00
Prisoner Maintenance - Jail	8,770.00	-	8,770.00
Mental Health - Salary Reimbursement	12,000.00	-	12,000.00
County Fines/ATS	2,850.00	-	2,850.00
Commissions - Vending Machines	7,016.49	-	7,016.49
H.C. Chest Clinic	3,780.00	-	3,780.00
Engineering/Planning/Administrative Fees	570,227.11	-	570,227.11
Vendor Refunds	334.46	-	334.46
Reimbursement for Inmate Medical Co-Pay	7,520.63	-	7,520.63
Special Civil - Fines and Costs	358.00	-	358.00
Riverview Cable TV Right of Way	50.00	-	50.00
Probation Department	60.06	-	60.06
Tax Overpayments	-	939.04	939.04
Settlement of Claims	2,161.86	-	2,161.86
Total Non-Budget Revenues Received in Cash	<u>\$ 12,727,046.93</u>	<u>\$ 939.04</u>	<u>\$ 12,727,985.97</u>
	A-4	A-20	A-1, A-2

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	\$ 819,605.00	\$ 819,605.00	\$ 779,686.12	\$ -	\$ 39,918.88	\$ -
Other Expenses	274,800.00	274,800.00	67,203.56	198,468.06	9,128.38	-
Clerk of the Board						
Salaries and Wages	303,144.00	303,144.00	288,356.54	-	14,787.46	-
Other Expenses	64,000.00	64,000.00	20,473.61	38,846.27	4,680.12	-
	<u>1,461,549.00</u>	<u>1,461,549.00</u>	<u>1,155,719.83</u>	<u>237,314.33</u>	<u>68,514.84</u>	<u>-</u>
ADMINISTRATIVE AND EXECUTIVE						
County Administrator						
Salaries and Wages	860,681.00	860,681.00	737,123.25	-	123,557.75	-
Other Expenses	1,750,000.00	1,750,000.00	1,085,985.18	482,162.31	181,852.51	-
County Executive						
Salaries and Wages	1,061,601.00	1,061,601.00	995,524.53	-	66,076.47	-
Other Expenses	53,000.00	53,000.00	25,338.40	12,157.63	15,503.97	-
Law Department						
Salaries and Wages	3,488,108.00	3,488,108.00	3,255,970.30	-	157,137.70	75,000.00
Other Expenses	2,124,850.00	2,124,850.00	923,879.11	1,057,679.15	143,291.74	-
Division Consumer Protection						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	11,400.00	11,400.00	1,546.00	1,335.00	8,519.00	-
Public Safety Training Center						
Salaries and Wages	333,696.00	333,696.00	174,240.12	-	109,455.88	50,000.00
Other Expenses	270,000.00	270,000.00	34,533.59	140,736.34	94,730.07	-
Planning Board						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	47,920.00	47,920.00	18,356.88	25,494.30	4,068.82	-
Public Employees Award Program	100.00	100.00	-	-	-	100.00
Office of Cultural and Heritage Affairs						
Salaries and Wages	549,107.00	549,107.00	502,982.70	-	46,124.30	-
Other Expenses	398,365.00	398,365.00	201,925.05	84,479.52	111,960.43	-
	<u>10,949,028.00</u>	<u>10,949,028.00</u>	<u>7,957,405.11</u>	<u>1,804,044.25</u>	<u>1,062,478.64</u>	<u>125,100.00</u>
FINANCE AND ADMINISTRATION						
Division of Personnel						
Salaries and Wages	1,424,271.00	1,424,271.00	1,217,334.93	-	181,936.07	25,000.00
Other Expenses	466,825.00	466,825.00	186,744.74	94,239.22	185,841.04	-
Director of Finance and Administration						
Salaries and Wages	702,587.00	702,587.00	516,895.74	-	185,691.26	-
Other Expenses	20,985.00	20,985.00	5,625.44	9,098.50	6,261.06	-
Audit Services	250,000.00	250,000.00	-	250,000.00	-	-
Division of Accounts and Controls						
Salaries and Wages	986,979.00	986,979.00	917,293.11	-	69,685.89	-
Other Expenses	120,716.00	95,716.00	20,781.72	45,159.11	29,775.17	-
Division of Purchasing						
Salaries and Wages	643,800.00	643,800.00	551,008.31	-	42,791.69	50,000.00
Other Expenses	34,370.00	34,370.00	17,209.46	4,592.29	12,568.25	-
Division of Management Information Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	2,607,866.00	2,607,866.00	1,544,285.18	1,026,416.09	37,164.73	-
Division of Tax Assessments						
Salaries and Wages	471,548.00	471,548.00	429,379.69	-	42,168.31	-
Other Expenses	8,050.00	8,050.00	1,297.70	338.72	6,413.58	-
Insurance						
Group Plans for Employees	48,750,000.00	48,750,000.00	45,502,905.09	1,505,072.47	1,742,022.44	-
Health Benefit Waiver	450,000.00	450,000.00	334,465.05	90,000.00	25,534.95	-
Workers' Compensation	4,350,000.00	4,350,000.00	4,350,000.00	-	-	-
Liability Insurance	4,350,000.00	4,350,000.00	4,350,000.00	-	-	-
	<u>65,638,097.00</u>	<u>65,613,097.00</u>	<u>59,945,226.16</u>	<u>3,024,916.40</u>	<u>2,567,954.44</u>	<u>75,000.00</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	\$ 1,620,621.00	\$ 1,620,621.00	\$ 1,485,044.54	\$ -	\$ 135,576.46	\$ -
Other Expenses	76,000.00	76,000.00	39,186.58	14,673.97	22,139.45	-
Register of Deeds and Mortgages						
Salaries and Wages	1,606,984.00	1,606,984.00	1,547,986.67	-	58,997.33	-
Other Expenses	175,000.00	175,000.00	96,118.12	41,312.64	37,569.24	-
Prosecutor's Office						
Salaries and Wages	23,103,829.00	22,853,829.00	20,372,562.90	-	1,981,266.10	500,000.00
Other Expenses	3,644,954.00	3,644,954.00	2,126,773.40	1,270,508.03	247,672.57	-
	30,227,388.00	29,977,388.00	25,667,672.21	1,326,494.64	2,483,221.15	500,000.00
THE JUDICIARY						
County Surrogate						
Salaries and Wages	1,429,174.00	1,429,174.00	1,292,326.24	-	86,847.76	50,000.00
Other Expenses	407,081.00	407,081.00	92,940.84	298,357.00	15,783.16	-
Probation Department						
Other Expenses	100.00	100.00	-	-	100.00	-
Title IV-D Social Security Act						
Other Expenses	100.00	100.00	-	-	100.00	-
	1,836,455.00	1,836,455.00	1,385,267.08	298,357.00	102,830.92	50,000.00
REGULATION						
County Clerk Elections						
Other Expenses	49,250.00	49,250.00	35,548.24	10,982.69	2,719.07	-
Special Election Expense	1,552,200.00	1,552,200.00	1,362,182.85	35,000.00	155,017.15	-
Board of Elections						
Salaries and Wages	511,298.00	511,298.00	303,577.56	-	207,720.44	-
Other Expenses	90,560.00	90,560.00	50,990.37	36,446.23	3,123.40	-
Special Election Expense	1,009,000.00	1,009,000.00	324,921.04	101,850.00	582,228.96	-
Superintendent of Elections	2,911,701.00	2,911,701.00	2,099,149.59	362,715.93	449,835.48	-
Weights and Measures						
Salaries and Wages	419,032.00	469,032.00	456,546.73	-	12,485.27	-
Other Expenses	500.00	500.00	-	-	500.00	-
Sheriff's Office						
Salaries and Wages	31,539,429.00	31,239,429.00	30,250,007.07	-	989,421.93	-
Other Expenses	2,135,019.00	2,135,019.00	1,079,031.05	960,736.95	95,251.00	-
Medical Examiner						
Other Expenses	2,250,000.00	2,250,000.00	1,254,528.69	975,000.00	20,471.31	-
	42,467,989.00	42,217,989.00	37,216,483.19	2,482,731.80	2,518,774.01	-
PARKS AND COMMUNITY SERVICES						
Office of Business Opportunity & Community Service						
Salaries and Wages	415,047.00	415,047.00	375,455.51	-	39,591.49	-
Other Expenses	90,285.00	90,285.00	19,742.62	27,766.00	42,776.38	-
Division of Planning						
Salaries and Wages	665,050.00	665,050.00	565,463.33	-	99,586.67	-
Other Expenses	72,092.00	72,092.00	42,939.65	21,887.04	7,265.31	-
Office of Digital Information						
Salaries and Wages	269,512.00	269,512.00	117,759.47	-	51,752.53	100,000.00
Other Expenses	23,095.00	23,095.00	10,056.50	6,455.51	6,582.99	-
Division of Housing and Community Development						
Salaries and Wages	187,452.00	227,452.00	132,819.88	-	94,632.12	-
Other Expenses	760,700.00	760,700.00	294,777.92	345,678.56	120,243.52	-
Division of Housing and Reintegration						
Salaries and Wages	-	185,000.00	74,762.28	-	110,237.72	-
Other Expenses	-	559,000.00	96.07	312.89	558,591.04	-
Division of Community Reintegration						
Other Expenses	-	350,000.00	182,933.15	-	167,066.85	-
Director of Parks and Community Services						
Salaries and Wages	560,401.00	570,401.00	560,347.83	-	10,053.17	-
Other Expenses	35,350.00	35,350.00	4,307.55	9,239.94	21,802.51	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
PARKS AND COMMUNITY SERVICES (continued)						
Division of Parks						
Salaries and Wages	\$ 7,496,354.00	\$ 7,361,354.00	\$ 6,453,729.43	\$ -	\$ 657,624.57	\$ 250,000.00
Other Expenses	3,300,000.00	3,425,000.00	2,478,023.04	831,668.62	115,308.34	-
Utilities	2,000,000.00	2,000,000.00	1,304,419.75	264,205.16	431,375.09	-
	<u>15,875,338.00</u>	<u>17,009,338.00</u>	<u>12,617,633.98</u>	<u>1,507,213.72</u>	<u>2,534,490.30</u>	<u>350,000.00</u>
ROADS & PUBLIC PROPERTY						
Division of Central Services						
Salaries and Wages	717,762.00	717,762.00	666,437.47	-	51,324.53	-
Other Expenses	779,200.00	779,200.00	505,783.63	221,203.35	52,213.02	-
Division of Engineering						
Salaries and Wages	1,828,674.00	1,828,674.00	1,497,661.47	-	231,012.53	100,000.00
Other Expenses	67,930.00	67,930.00	25,693.21	22,109.06	20,127.73	-
Construction Board of Appeals						
Other Expenses	24,500.00	24,500.00	697.47	2,450.00	21,352.53	-
Office of Emergency Management						
Salaries and Wages	470,267.00	470,267.00	346,704.29	-	98,562.71	25,000.00
Other Expenses	76,593.00	76,593.00	19,739.97	49,402.81	7,450.22	-
Office of the Fire Marshall						
Salaries and Wages	115,122.00	115,122.00	109,842.28	-	5,279.72	-
Other Expenses	5,400.00	5,400.00	256.00	3,560.92	1,583.08	-
Division of Roads and Bridges						
Salaries and Wages	1,761,459.00	1,761,459.00	1,447,670.11	-	213,788.89	100,000.00
Other Expenses	1,135,946.00	1,135,946.00	322,146.19	564,397.18	249,402.63	-
Office of Traffic Signals and Signs						
Salaries and Wages	635,225.00	635,225.00	401,510.81	-	133,714.19	100,000.00
Other Expenses	327,200.00	327,200.00	153,194.32	94,036.24	79,969.44	-
County Bridges						
Other Expenses	100.00	100.00	-	-	100.00	-
Joint Bridges						
Salaries and Wages	115,620.00	115,620.00	51,986.50	-	43,633.50	20,000.00
Other Expenses	135,550.00	135,550.00	19,041.29	82,188.77	34,319.94	-
Director of Roads & Public Property						
Salaries and Wages	962,168.00	962,168.00	842,907.54	-	119,260.46	-
Other Expenses	49,325.00	49,325.00	7,872.77	15,835.34	25,616.89	-
Division of Buildings and Grounds						
Salaries and Wages	13,720,194.00	13,470,194.00	12,123,238.52	-	1,096,955.48	250,000.00
Other Expenses	5,741,576.00	5,741,576.00	3,517,201.91	1,312,034.79	912,339.30	-
Fuel	100.00	100.00	-	-	100.00	-
Telephone, Water & Light	8,700,000.00	8,700,000.00	6,511,689.40	1,929,602.77	258,707.83	-
Motor Pool						
Salaries and Wages	941,013.00	941,013.00	820,284.17	-	95,728.83	25,000.00
Other Expenses	1,050,000.00	1,050,000.00	725,270.35	303,966.88	20,762.77	-
Utilities	575,000.00	575,000.00	203,243.37	108,338.12	263,418.51	-
Lighting of Highways & Bridges	<u>1,250,000.00</u>	<u>1,250,000.00</u>	<u>697,989.25</u>	<u>478,462.89</u>	<u>73,547.86</u>	<u>-</u>
	<u>41,185,924.00</u>	<u>40,935,924.00</u>	<u>31,018,062.29</u>	<u>5,187,589.12</u>	<u>4,110,272.59</u>	<u>620,000.00</u>
HEALTH AND HUMAN SERVICES						
Transcend						
Salaries and Wages	1,269,277.00	1,269,277.00	899,039.04	-	270,237.96	100,000.00
Other Expenses	654,700.00	654,700.00	153,642.21	164,196.18	336,861.61	-
Director of Health and Human Services						
Salaries and Wages	1,037,264.00	1,037,264.00	814,669.14	-	222,594.86	-
Other Expenses	1,440,913.00	1,440,913.00	555,605.84	264,592.87	620,714.29	-
Division of Compliance and Audits						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Office on Aging						
Salaries and Wages	346,886.00	346,886.00	299,433.65	-	47,452.35	-
Other Expenses	37,450.00	37,450.00	1,580.05	3,745.00	32,124.95	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
HEALTH AND HUMAN SERVICES (continued)						
Veterans' Internments						
Salaries and Wages	\$ 165,830.00	\$ 165,830.00	\$ 156,863.37	\$ -	\$ 8,966.63	\$ -
Other Expenses	46,500.00	46,500.00	14,323.85	6,516.00	25,660.15	-
Office of Disability Services						
Salaries and Wages	187,201.00	187,201.00	135,793.80	-	51,407.20	-
Other Expenses	23,475.00	23,475.00	3,434.05	13,278.24	6,762.71	-
Division of Public Health						
Salaries and Wages	90,711.00	90,711.00	72,020.00	-	18,691.00	-
Other Expenses	1,694,710.00	1,694,710.00	1,269,532.80	425,000.00	177.20	-
Division of Psychiatric Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Diagnostic Shelter Program - Contractual	255,000.00	255,000.00	201,552.00	40,443.00	13,005.00	-
Meadowview Psychiatric Hospital						
Salaries and Wages	13,696,460.00	13,298,460.00	12,144,465.70	-	903,994.30	250,000.00
Other Expenses	2,720,285.00	2,720,285.00	1,446,040.67	936,194.10	338,050.23	-
Food and Kitchen Supplies	1,500,000.00	1,500,000.00	1,065,346.49	350,272.53	84,380.98	-
Employee Health Clinic						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
T.B. Chest Clinic						
Salaries and Wages	595,605.00	610,605.00	514,952.45	-	95,652.55	-
Other Expenses	380,000.00	365,000.00	175,109.27	77,777.82	112,112.91	-
Aid to Handicapped Adults	15,000.00	15,000.00	-	15,000.00	-	-
Children's Center for Special Needs - Contractual	75,000.00	75,000.00	57,003.00	17,997.00	-	-
Aid to County Branch - NJ Association for Retarded Citizens	50,000.00	50,000.00	16,761.86	33,238.14	-	-
Visiting Homemaker Service - Child Abuse Services in Emergency	5,700.00	5,700.00	3,078.00	2,622.00	-	-
Maintenance of Patients in State Institutions for: Mental Disease N.J.S.A. 30:4-79	4,865,797.00	4,865,797.00	4,662,311.41	191,426.66	12,058.93	-
Project C.A.A.R.E.	1,142,460.00	1,142,460.00	759,652.82	288,839.80	93,967.38	-
	32,296,824.00	31,898,824.00	25,422,211.47	2,831,139.34	3,295,473.19	350,000.00
DEPARTMENT OF FAMILY SERVICES						
County Welfare Agency						
Salaries and Wages	36,531,161.00	36,531,161.00	33,120,680.19	-	1,910,480.81	1,500,000.00
Other Expenses	28,374,200.00	29,624,200.00	26,575,102.23	771,916.34	2,277,181.43	-
Director of Family Services						
Salaries and Wages	385,334.00	310,334.00	298,448.06	-	11,885.94	-
Other Expenses	2,001,235.00	1,460,235.00	825,912.25	459,892.79	174,429.96	-
Office of Workforce Development						
Salaries and Wages	201,516.00	201,516.00	148,777.57	-	52,738.43	-
Other Expenses	41,930.00	41,930.00	255.85	4,193.00	37,481.15	-
County Assistance Programs	2,575,961.00	2,575,961.00	2,318,364.90	257,596.10	0.00	-
	70,111,337.00	70,745,337.00	63,287,541.05	1,493,598.23	4,464,197.72	1,500,000.00
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	50,000,000.00	47,498,000.00	42,267,463.93	-	3,730,536.07	1,500,000.00
Other Expenses	13,756,629.00	15,438,629.00	9,728,569.41	4,510,995.64	1,199,063.95	-
Food and Kitchen Supplies	3,850,000.00	3,850,000.00	3,001,683.79	822,144.17	26,172.04	-
Municipal Authorities and Utilities	1,610,000.00	1,610,000.00	895,246.92	161,643.12	553,109.96	-
Division of Juvenile Detention						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	2,575,000.00	2,575,000.00	1,178,567.17	902,755.58	493,677.25	-
Food and Kitchen Supplies	100.00	100.00	-	-	100.00	-
	71,791,829.00	70,971,829.00	57,071,531.22	6,397,538.51	6,002,759.27	1,500,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	\$ 263,068.00	\$ 263,068.00	\$ 234,871.96	\$ -	\$ 28,196.04	\$ -
Other Expenses	20,000.00	20,000.00	5,336.77	5,208.41	9,454.82	-
Hudson County Community College	17,270,318.00	17,270,318.00	17,270,317.00	-	1.00	-
Reimbursements for Residents Attending Out of County						
Two Year Colleges (NJSA 18A:64A-23)	175,000.00	175,000.00	34,525.17	-	140,474.83	-
Vocational School	33,340,000.00	33,340,000.00	33,340,000.00	-	-	-
	51,068,386.00	51,068,386.00	50,885,050.90	5,208.41	178,126.69	-
UNCLASSIFIED						
Administration of Debt Service	600,000.00	825,000.00	685,087.33	54,932.27	84,980.40	-
Ethics Board						
Salaries and Wages	7,594.00	7,594.00	7,222.28	-	371.72	-
Other Expenses	13,250.00	13,250.00	325.00	-	12,925.00	-
Volunteer Fire Co. Instructions	4,000.00	4,000.00	-	-	4,000.00	-
Advertisements and Announcements	100,000.00	100,000.00	52,123.58	12,300.00	35,576.42	-
	724,844.00	949,844.00	744,758.19	67,232.27	137,853.54	-
PUBLIC AND PRIVATE PROGRAMS						
Federal and State Grants						
Clean Communities Grant	-	17,786.46	17,786.46	-	-	-
Recreational Opportunities for						
Individuals with Disabilities		22,500.00	22,500.00	-	-	-
Council on the Arts	111,660.00	121,060.00	121,060.00	-	-	-
NJ Destination Marketing	-	175,000.00	175,000.00	-	-	-
County Historical Partnership Program	32,326.00	32,326.00	32,326.00	-	-	-
Area Plan Grant	4,492,552.00	6,547,821.00	6,547,821.00	-	-	-
County Comprehensive Alcoholism & Drug A	1,208,582.00	1,208,582.00	1,208,582.00	-	-	-
Human Services Advisory Council	69,950.00	69,950.00	69,950.00	-	-	-
Work First New Jersey DFD	160,000.00	160,000.00	160,000.00	-	-	-
TB Health Services Grant - Federal	225,541.00	226,741.00	226,741.00	-	-	-
TB Health Services Grant - State	-	302,780.00	302,780.00	-	-	-
Supportive Assistance for						
Individuals and Families Program	378,291.00	378,291.00	378,291.00	-	-	-
State Health Insurance Program	-	35,100.00	35,100.00	-	-	-
Youth Incentive Program Award	44,551.00	44,551.00	44,551.00	-	-	-
Work First New Jersey DOL	-	4,665,773.00	4,665,773.00	-	-	-
Work First New Jersey DOL - Supplementa	92,000.00	92,000.00	92,000.00	-	-	-
Social Services for the Homeless	206,500.00	414,571.00	414,571.00	-	-	-
Opportunity Partnership Training	137,775.00	137,775.00	137,775.00	-	-	-
NJDOL Summer Youth Employment	-	184,800.00	184,800.00	-	-	-
Workforce Investment Act	-	3,599,291.00	3,599,291.00	-	-	-
COVID-19 Dislocated Worker Grant	-	1,032,989.00	1,032,989.00	-	-	-
Community Programs for Clients of Family C	307,803.00	307,803.00	307,803.00	-	-	-
State/Community Partnership Grant	842,354.00	842,354.00	842,354.00	-	-	-
Prosecutor Insurance Fraud Reimbursement P	250,000.00	250,000.00	250,000.00	-	-	-
Megan's Law Grant	17,717.00	17,717.00	17,717.00	-	-	-
Multi-Jurisdictional Gang, Gun, Narcotics Ta	142,453.00	142,453.00	142,453.00	-	-	-
Body Armor Replacement Program	63,443.69	63,443.69	63,443.69	-	-	-
Crime Victims Assistance	-	454,563.00	454,563.00	-	-	-
H.C. SART/SANE Program	-	96,418.00	96,418.00	-	-	-
State Homeland Security Grant	-	506,231.66	506,231.66	-	-	-
HC Safe Communities Grant	63,600.00	63,600.00	63,600.00	-	-	-
Juvenile Detention Alternatives Initiative	120,000.00	120,000.00	120,000.00	-	-	-
Urban Areas Security Initiative Grant	-	370,500.00	370,500.00	-	-	-
Subregional Transportation Planning - Supple	15,000.00	30,000.00	30,000.00	-	-	-
Subregional Transportation Planning Grant	-	113,296.00	113,296.00	-	-	-
Pedestrian Safety Grant	-	50,000.00	50,000.00	-	-	-
Alliance to Prevent Alcoholism & Drug Abus	-	67,619.00	67,619.00	-	-	-
Resident Transportation Assistance Act	873,581.00	1,073,581.00	1,073,581.00	-	-	-
NJ Electric Vehicle Workplace Charge	-	6,000.00	6,000.00	-	-	-
Medicare Assistance Treatment Substance Di	503,267.00	503,267.00	503,267.00	-	-	-

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended Balances Canceled
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	
PUBLIC AND PRIVATE PROGRAMS (continued)						
Federal and State Grants						
Child Advocacy Center Development	\$ 59,077.13	\$ 59,077.13	\$ 59,077.13	\$ -	\$ -	\$ -
Emergency Management Agency Assistance	55,000.00	55,000.00	55,000.00	-	-	-
Drunk Driving Enforcement Fund	3,987.38	3,987.38	3,987.38	-	-	-
Operation Helping Hand	-	147,619.00	147,619.00	-	-	-
Highway Sustained Safety Grant	-	90,000.00	90,000.00	-	-	-
HCST Summer Youth Programs	-	50,970.00	50,970.00	-	-	-
Aging Family First Corona FFCRA	539,474.00	2,283,573.00	2,283,573.00	-	-	-
County Based Innovation Project Opioid	203,963.00	203,963.00	203,963.00	-	-	-
Governor's Council on Alcoholism	-	202,858.00	202,858.00	-	-	-
Supportive Assistance by Individual	-	756,583.00	756,583.00	-	-	-
VOCA-Victim Assistance Grant	-	1,637,000.00	1,637,000.00	-	-	-
Edward Byrne Memorial Justice Assistance C	-	168,535.00	168,535.00	-	-	-
HIV Emergency Relief Formula Grant	2,912,116.00	2,912,116.00	2,912,116.00	-	-	-
HIV Emergency Relief Supplemental Grant	1,616,180.00	1,616,180.00	1,616,180.00	-	-	-
Minority AIDS Initiative Program	471,895.00	471,895.00	471,895.00	-	-	-
Building Capacity for HIV Elimination	-	50,000.00	50,000.00	-	-	-
Ending HIV Epidemic	750,000.00	750,000.00	750,000.00	-	-	-
COVID-19 Ryan White HIV/AIDS Part A	164,482.00	164,482.00	164,482.00	-	-	-
Hospital Preparedness Program	-	5,000.00	5,000.00	-	-	-
US Treasury Coronavirus CARES Act	117,327,044.40	117,540,280.98	117,540,280.98	-	-	-
HHC CARES Act Provider Relief MPH	528,463.24	528,463.24	528,463.24	-	-	-
DOJ Coronavirus Emergency Supplemental	-	58,008.00	58,008.00	-	-	-
Kessler Foundation Project SEARCH	40,000.00	40,000.00	40,000.00	-	-	-
IIR Building Bridges - Opioid Use	-	93,750.00	93,750.00	-	-	-
COVID-19 Response Grant	-	688,656.99	688,656.99	-	-	-
Matching Funds for Grants	75,000.00	75,000.00	-	-	75,000.00	-
Total Public and Private Programs	135,105,628.84	155,201,531.53	155,126,531.53	-	75,000.00	-
Total Operations	570,740,616.84	590,836,519.53	529,501,094.21	26,663,378.02	29,601,947.30	5,070,100.00
Contingent	30,000.00	30,000.00	-	-	15,000.00	15,000.00
Total Operations Including Contingent	570,770,616.84	590,866,519.53	529,501,094.21	26,663,378.02	29,616,947.30	5,085,100.00
Detail:						
Salaries and Wages	207,515,421.00	203,905,421.00	183,777,129.08	-	15,058,291.92	5,070,000.00
Other Expenses	363,255,195.84	386,961,098.53	345,723,965.13	26,663,378.02	14,558,655.38	15,100.00
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	4,000,000.00	4,000,000.00	4,000,000.00	-	-	-
Facility Lease Revenue Bonds:						
Various Projects	8,765,596.89	8,765,596.89	8,573,446.34	-	0.00	192,150.55
County Plaza	3,679,200.00	3,679,200.00	3,454,200.00	-	-	225,000.00
Correction Facility Lease Financing	13,426,100.00	13,426,100.00	13,426,100.00	-	-	-
County Secured Lease Revenue Bonds -						
Vocational Tech	9,981,725.00	9,981,725.00	9,981,725.00	-	-	-
County Guaranteed Lease Revenue Bonds -						
Casino in the Park	153,654.05	153,654.05	-	-	-	153,654.05
	40,006,275.94	40,006,275.94	39,435,471.34	-	0.00	570,804.60

See accompanying notes to financial statements

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted	Modified	Paid or			Balances
	Budget	Budget	Charged	Encumbered	Reserved	Canceled
COUNTY DEBT SERVICE						
Payment of Bond Principal						
Open Space Bonds	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ -	\$ -	\$ -
County College Bonds	725,000.00	725,000.00	725,000.00	-	-	-
State Aid County College Bonds	5,760,000.00	5,760,000.00	5,760,000.00	-	-	-
Vocational School Bonds	6,020,000.00	6,020,000.00	6,020,000.00	-	-	-
Other Bonds	12,680,625.00	12,680,625.00	11,950,000.00	-	-	730,625.00
Payment of Bond Anticipation Notes	4,000,000.00	4,000,000.00	-	-	-	4,000,000.00
Interest on Bonds						
Open Space Bonds	209,183.76	209,183.76	209,183.76	-	-	-
County College Bonds	464,718.76	464,718.76	464,718.76	-	-	-
State Aid County College Bonds	1,866,812.50	1,866,812.50	1,866,812.50	-	-	-
Vocational School Bonds	2,412,400.00	2,412,400.00	2,412,400.00	-	-	-
Other Bonds	5,689,400.00	5,689,400.00	5,462,293.75	-	-	227,106.25
Interest on Notes	3,632,305.26	3,632,305.26	3,632,305.26	-	-	-
Green Trust Loan Program	355,052.30	355,052.30	305,052.24	-	-	50,000.06
	<u>44,025,497.58</u>	<u>44,025,497.58</u>	<u>39,017,766.27</u>	<u>-</u>	<u>-</u>	<u>5,007,731.31</u>
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Deferred Charges to Future Taxation - Unfunded:						
Various Roads & Bridges Ord. 366-06-2014	980,640.00	980,640.00	980,640.00	-	-	-
Various Roads & Bridges Ord. 269-05-2015	1,301,352.00	1,301,352.00	1,301,352.00	-	-	-
Various Roads & Bridges Ord. 192-03-2016	1,560,000.00	1,560,000.00	1,560,000.00	-	-	-
Various Roads & Bridges Ord. 228-04-2017	2,889,841.00	2,889,841.00	2,889,841.00	-	-	-
Various Roads & Bridges Ord. 215-04-2018	2,721,717.00	2,721,717.00	2,721,717.00	-	-	-
County Park Imp.s Ord. 217-04-2018	10,162,805.00	10,162,805.00	10,162,805.00	-	-	-
Various Roads & Bridges Ord. 192-03-2019	500,000.00	500,000.00	500,000.00	-	-	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES (continued)						
Statutory Expenditures						
Contribution To:						
N.J. State Disability Insurance	810,000.00	810,000.00	726,403.41	-	83,596.59	-
Unemployment Insurance (N.J.S.A. 43:21-3)	300,000.00	300,000.00	300,000.00	-	-	-
Public Employee Retirement System	15,212,686.84	15,212,686.84	15,212,686.74	-	0.10	-
Social Security System	13,775,000.00	13,775,000.00	11,753,943.26	-	2,021,056.74	-
Deferred Contribution (DCRP)	65,000.00	65,000.00	57,017.94	-	7,982.06	-
Consolidated Police/Fire Pension	6,500.00	6,500.00	6,420.03	-	79.97	-
Police and Fire Retirement System	15,541,229.17	15,541,229.17	15,541,229.17	-	-	-
County Employee Pension Fund	1,525,000.00	1,525,000.00	1,525,000.00	-	-	-
Court Attendant Pension Fund	420,000.00	420,000.00	309,645.00	-	110,355.00	-
Non-Contributory County Pension	2,600,000.00	2,600,000.00	2,351,590.94	-	248,409.06	-
Veterans Pension Fund	100.00	100.00	-	-	100.00	-
	<u>70,371,871.01</u>	<u>70,371,871.01</u>	<u>67,900,291.49</u>	<u>-</u>	<u>2,471,579.52</u>	<u>-</u>
JUDGMENTS	<u>100.00</u>	<u>100.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.00</u>
TOTAL GENERAL						
APPROPRIATIONS	<u>\$ 725,174,361.37</u>	<u>\$ 745,270,264.06</u>	<u>\$ 675,854,623.31</u>	<u>\$ 26,663,378.02</u>	<u>\$ 32,088,526.82</u>	<u>\$ 10,663,735.91</u>
					A	
Budget as Adopted	A-2	\$ 725,174,361.37				
Added by N.J.S.A. 40A:4-87	A-2	<u>20,095,902.69</u>				
		745,270,264.06				
Appropriations Canceled		<u>10,663,735.91</u>				
	A-1	<u>\$ 734,606,528.15</u>				
Capital Improvement Fund			\$ 4,000,000.00			
Deferred Charges			20,116,355.00			
Federal and State Grant Appropriations			<u>155,126,531.53</u>			
	A-10		179,242,886.53			
Cash Disbursed	A-4		<u>\$ 496,611,736.78</u>			
			\$ 675,854,623.31			

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**TRUST FUNDS
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
TRUST FUND
AS OF DECEMBER 31, 2020 AND 2019**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		2020	2019
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents			
Community Development		\$ 444,301.23	\$ 544,817.20
State Unemployment		4,370,370.10	3,791,239.86
Self Insurance		9,106,461.68	8,410,818.60
Other Trust		53,216,979.14	59,898,816.23
	B-1	67,138,112.15	72,645,691.89
Community Development Programs Receivable	B-12	18,630,792.50	14,559,170.16
Total Assets		<u>\$ 85,768,904.65</u>	<u>\$ 87,204,862.05</u>
<u>Liabilities and Reserves</u>			
Trust Fund - Other Trust:			
Reserve for:			
Encumbrances	B-2	\$ 28,124,034.91	\$ 22,981,926.62
Interfunds Payable	B-3	765,448.78	1,637,985.23
Dedicated Revenues	B-4	15,267,617.81	14,911,562.83
Motor Vehicle Fines	B-5	4,803,437.57	6,811,986.31
County Open Space	B-11	4,521,961.85	12,106,449.66
Self-Insurance Fund	B-6	9,074,481.68	8,410,818.60
Accumulated Absences	B-10	4,423,259.46	4,423,259.46
State Unemployment Insurance Fund	B-7	4,341,521.44	3,791,239.86
Confiscated Cash Seized on Arrest	B-8	800,526.56	800,526.56
Other Cash Reserves	B-9	251,694.14	251,694.14
Community Development Programs	B-13	13,394,920.45	11,077,412.78
Total Liabilities and Reserves		<u>\$ 85,768,904.65</u>	<u>\$ 87,204,862.05</u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**GENERAL CAPITAL FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2020 AND 2019**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		2020	2019
	<u>Ref.</u>		
<u>Assets</u>			
Cash and Cash Equivalents	C-2, C-3	\$ 131,469,529.88	\$ 84,712,855.66
Escrow Account Deposit	C-2a, C-3	-	10,937,490.23
State Road Aid Allotments Receivable	C-4	37,476,888.10	40,000,529.05
Due From State - Green Acres Program II	C-8	3,966,440.50	2,366,440.50
Due From US Government Earmark	C-10	750,000.00	750,000.00
Due from Port Authority of New York & New Jersey	C-5	237,038.00	237,038.00
Interfund Receivable	C-11	710,048.54	1,141,656.65
Deferred Charges to Future Taxation:			
Funded	C-6	470,213,430.45	257,781,756.04
Unfunded	C-7	90,165,505.00	319,525,632.16
Total Assets		<u>\$ 734,988,880.47</u>	<u>\$ 717,453,398.29</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Bond Anticipation Notes	C-19	\$ 3,500,000.00	\$ 182,121,155.00
Reserve for Youth Consultation Services	C-21	130,934.65	130,934.65
General Serial and Term Bonds Payable	C-18	459,672,000.00	246,251,000.00
Capital Improvement Fund	C-14	7,738,195.17	6,613,768.17
Retained Percentages Due Contractors	C-9	1,712,356.41	1,969,129.34
Contracts Payable	C-13	67,869,205.26	62,675,442.59
Reserve for Payment of Debt	C-16	42,952,069.66	19,367,671.83
Reserve for State Road Aid Allotments	C-15	2,142,499.87	2,142,499.87
Green Acres Loans Payable	C-17	2,128,305.45	2,387,006.04
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	C-20	1,698,298.19	1,485,560.88
Reserve for Preliminary Expense	C-23	400,000.00	-
Improvement Authorizations:			
Funded	C-12	96,338,853.38	56,194,295.10
Unfunded	C-12	39,414,263.21	124,601,721.21
Mortgage Payable - Due to HCIA	C-22	8,413,125.00	9,143,750.00
Reserve for Escrow Investment Earnings	C-2b	-	1,617,490.23
Fund Balance	C-1	878,774.22	751,973.38
Total Liabilities, Reserves, and Fund Balance		<u>\$ 734,988,880.47</u>	<u>\$ 717,453,398.29</u>
Bonds and Notes Authorized But Not Issued	C-24	<u>\$ 86,665,505.00</u>	<u>\$ 137,404,477.16</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF CHANGES IN FUND BALANCE - REGULATORY BASIS

Balance: December 31, 2019	<u>Ref.</u> C	\$ 751,973.38
Increased by:		
Reclass of Prior Year Receipt	C-7, C-23	<u>126,800.84</u>
Balance: December 31, 2020	C	<u><u>\$ 878,774.22</u></u>

See accompanying notes to financial statements.

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**AFFORDABLE HOUSING
UTILITY TRUST FUND
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
AS OF DECEMBER 31, 2020 AND 2019**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

		<u>2020</u>	<u>2019</u>
	<u>Ref.</u>		
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-4	\$ 381,164.66	\$ 379,736.43
Interfund Receivable	D-5	7,932.77	7,162.45
		<u>389,097.43</u>	<u>386,898.88</u>
Capital Fund:			
Cash and Cash Equivalents:	D-4, D-6	<u>211,415.61</u>	<u>210,645.29</u>
Total Assets		<u>\$ 600,513.04</u>	<u>\$ 597,544.17</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Operating Fund:			
Reserve for Receivables	contra	\$ 7,932.77	\$ 7,162.45
Fund Balance	D-1	<u>381,164.66</u>	<u>379,736.43</u>
		<u>389,097.43</u>	<u>386,898.88</u>
Capital Fund:			
Interfund Payable	D-5	7,932.77	7,162.45
Improvement Authorizations - Funded	D-7	<u>203,482.84</u>	<u>203,482.84</u>
		<u>211,415.61</u>	<u>210,645.29</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 600,513.04</u>	<u>\$ 597,544.17</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS**

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	D-2	\$ 250.00	\$ 250.00
Other Credits to Income:			
Non-Budget Revenues	D-2	2,198.55	3,006.05
Prior Year Interfunds Returned	D-5	7,162.45	4,156.40
		<u>9,611.00</u>	<u>7,412.45</u>
<u>Expenditures</u>			
Budget Appropriations			
Operations			
Other Expenses		-	-
Current Year Interfunds Advanced	D-5	7,932.77	7,162.45
		<u>7,932.77</u>	<u>7,162.45</u>
Statutory Excess to Fund Balance		1,678.23	250.00
Fund Balance, January 1		<u>379,736.43</u>	<u>379,736.43</u>
		381,414.66	379,986.43
Decreased by:			
Utilized as Anticipated Revenue	D-2	250.00	250.00
Fund Balance, December 31	D	<u>\$ 381,164.66</u>	<u>\$ 379,736.43</u>

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF REVENUES - REGULATORY BASIS

	Adopted Budget	Realized	Excess (Deficit)
Operating Surplus Anticipated	\$ 250.00	\$ 250.00	\$ -
Budget Totals	250.00	250.00	-
Non-Budget Revenues			
Interest on Deposits	-	2,198.55	2,198.55
	<u>\$ 250.00</u>	<u>\$ 2,448.55</u>	<u>\$ 2,198.55</u>
<u>Ref.</u>	D-3		
		770.32	
		<u>1,428.23</u>	

See accompanying notes to financial statements

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

	Appropriations		Expended		Cancelled
	Budet	Modified Budget	Paid or Charged	Reserved	
Operations:					
Other Expenses	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00
	<u>\$ 250.00</u>	<u>\$ 250.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250.00</u>
	<u>Ref.</u>				
Budget as Adopted	D-2	\$ 250.00			
Appropriations Canceled	above	<u>250.00</u>			
	D-1	<u>\$ -</u>			

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

**GENERAL FIXED ASSETS
FINANCIAL STATEMENTS**

**COUNTY OF HUDSON
GENERAL FIXED ASSETS
AS OF DECEMBER 31, 2020 AND 2019**

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS - REGULATORY BASIS

	<u>2020</u>	<u>2019</u>
<u>Assets</u>		
Land and Improvements	\$ 102,208,063.97	\$ 102,208,063.97
Construction	331,260,025.21	305,651,590.83
Machinery, Equipment and Licensed Vehicles	<u>132,419,994.67</u>	<u>124,372,894.08</u>
Total Assets	<u>\$ 565,888,083.85</u>	<u>\$ 532,232,548.88</u>
<u>Investment in Fixed Assets</u>		
Investment in General Fixed Assets	<u>\$ 565,888,083.85</u>	<u>\$ 532,232,548.88</u>

See accompanying notes to financial statements

COUNTY OF HUDSON

REPORT OF AUDIT

FINANCIAL SECTION:

NOTES TO FINANCIAL STATEMENTS

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The County of Hudson, New Jersey (the “County”) functions independently through a county executive plan form of government pursuant to New Jersey Statutes Annotated (N.J.S.A.) Title 40, Chapter 41A. The governing body consists of a county executive, elected to a four-year term, and a board of nine freeholders, who are elected to concurrent three-year terms. The purpose of the County is to provide general county services and conduct general county affairs, as provided for by the County’s various departments, offices, agencies and programs. The County also has certain oversight responsibilities towards local governments that are located within the County’s geographical boundaries, including its twelve municipalities.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board (“GASB”) establishes criteria to be used to determine which component units should be included in the financial statements of the primary government (the County). Inasmuch, its administrative operations activity of the Department of Family Services, Division of Welfare is a Department of the County, as well as those of other County Departments, are blended with that of the County. The State of New Jersey, Department of Community Affairs, Division of Local Government Services, (the “Division”) requires the financial statements of the County to be reported separately from its component units. If the provisions of GASB had been complied with, the following component units would have been discretely presented with the financial statements of the County:

Hudson County Community College	Hudson County Schools of Technology
Hudson County Improvement Authority	

Audit reports of the component units are available at the offices of each of the respective component units.

BASIS OF PRESENTATION

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County have been prepared in conformity with accounting principles and practices prescribed by the Division, which differ from GAAP. Such principles and practices prescribed by the Division are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group, which differ from the fund structure required by GAAP.

Current Fund – This is the general fund of the County and is used to record income and expenditures of a general operating nature.

Federal and State Grant Fund – This fund is used to account for activity of the majority of the grants received by the County, including grant receivables and their related receipts and expenditures against related grant reserves. Grants recorded here must also be included in the County operating budget.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Trust Funds – This fund is used to account for receipts, custodianship and disbursement of dedicated revenues in accordance with the purpose for which each reserve was created, subject to available cash in each individual trust fund reserve established pursuant to N.J.S.A. 40A:4-39 and other applicable state statutes.

General Capital Fund – This fund is used to account for the receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund or other funds. Also included in this fund are bonds and notes payable offset by deferred charges to future taxation.

Affordable Housing Utility Operating and Capital Fund – This fund is used to account for the operations and acquisition of capital facilities of the County-owned Affordable Housing Utility. The Operating Utility records revenues and expenditures applicable to the general operation of the program to create additional affordable housing in the County. The Capital Utility is used to account for financial resources used to provide loans to create affordable housing within the County.

General Fixed Assets – This is not a separate fund type, but an “account group” used to account for all fixed assets of the County.

The accounts of the County are maintained in accordance with the Division’s principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The Division’s principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The General Fixed Assets account group, on the other hand, is a financial reporting device designed to provide accountability for certain fixed assets and the investment in those fixed assets that are not recorded in the funds because they do not directly affect net expendable available financial resources.

BASIS OF ACCOUNTING

The County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The current financial resource focus and modified accrual basis of accounting is generally followed with significant exceptions which are explained as follows:

Revenues – Revenues are realized when received in cash except for certain amounts which are due from other governmental units. Receipts from Federal revenue sharing funds and other Federal and State grants are realized as revenue when anticipated in the budget. Receivables for property taxes assessed to the municipalities within the County, as well as any amounts added or omitted and other amounts due to the County, are recorded with offsetting reserves on the balance sheet of the Current Fund. Such amounts are not recorded as revenue until collected. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires revenues to be recognized in the accounting period when they become measurable and available and in certain instances reduced by an allowance for doubtful accounts.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Expenditures – Expenditures are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriations for principal and interest payments on general capital and utility indebtedness are provided on the cash basis. GAAP requires expenditures in the current (or general) fund to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

Encumbrances – Encumbrances are contractual orders outstanding at year end reported as expenditures through the establishment of an encumbrance payable. Outstanding encumbrances at year end are reported as a cash liability in the financial statements. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – Appropriation Reserves are available until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Transfers are allowed between certain line items during the first three months of the fiscal year. Lapsed appropriation reserves are recorded as other credits to income. Appropriation Reserves do not exist under GAAP.

Interfunds – Advances from the Current Fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies – The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Deferred Charges to Future Taxation, Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Compensated Absences and Post-Employment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. GAAP requires that the amount that would normally be liquidated with expendable financial resources to be recorded as an expenditure in the operating funds and the remaining obligations be recorded as long-term obligations.

Improvement Authorizations – Improvement Authorizations in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

General Fixed Assets - Accounting for Governmental Fixed Assets as promulgated by the Division differs in certain respects from GAAP, and requires the inclusion of a statement of general fixed assets as part of the County's basic financial statements.

Fixed assets used in governmental operations (general fixed assets) are accounted for in an account group identified as "General Fixed Assets" and are not included within the records of any fund types. Purchases from these funds for fixed assets are recorded as expenditures within the fund. With minor exception, public domain ("infrastructure") general fixed assets consisting of certain improvements other than improvements to buildings, such as improvements to roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets, except land, are valued at historical cost or estimated historical cost if actual historical cost is not available. Expenditures for construction in progress are recorded in the Capital Fund against authorizations under which the project was approved until such time as the construction is completed and put into operations.

The County is required to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. The Division sets a maximum policy for defining general fixed assets as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit.

No depreciation has been provided for in the financial statements. Fixed assets acquired through federal grants in aid or contributed capital have been accounted for separately.

Accounting for utility fund property and equipment purchased by the Affordable Housing Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The utility does not record depreciation on fixed assets.

GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Use of Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Investments - New Jersey governmental units are required to deposit public funds in a public depository. Public depositories are defined by statutes as any State or federally chartered bank, savings bank or an association located in New Jersey or a state or federally chartered bank, savings bank or an association located in another state with a branch office in New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation (FDIC) and which receives or holds public funds on deposit. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County is also required to annually adopt a cash management plan and to deposit or invest its funds pursuant to the cash management plan. The cash management plan adopted by the County requires it to deposit funds as permitted in N.J.S.A 40:5-15.1, so long as the funds are deposited in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey and requires all public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

In 2009, legislation revised GUDPA to provide higher levels of security and oversight. Among the increased protections and oversight, the revised GUDPA ensures a common level of deposit risk by each bank choosing to accept local government deposits, requires banks to fully collateralize deposits over \$200 million, implements enforcement protocol which allows the Department of Banking and Insurance to institute risk-based collateral requirements promptly when a bank shows signs of stress, provides enhanced oversight by the Department of banking and insurance and permits GUDPA certificates to be provided through an online system.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note B - Cash and Cash Equivalents.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with the Local Budget Law. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements. The budgetary requirements herein outlined are applicable to only the Current and Affordable Housing Utility Operating Funds, and not the Trust, Capital Fund, Affordable Housing Utility Capital Fund or the General Fixed Assets account group. However, statutes require the County to adopt annually a six-year capital plan. This plan allows the governing body to expend or incur obligations for capital purposes only. Such projects under the plan must be adopted through capital ordinance.

The County must adhere to procedures for adoption of its annual budget as established by the Division. These procedures include statutory deadlines of: January 26 for introduction and approval and February 28 for adoption. These dates are subject to extension by the Division by approval of the Local Finance Board. Appropriations within the adopted budget cannot be modified until the final two months of the year at which time transfers between certain line items are allowed. Under certain circumstances emergency authorizations and insertions of items of revenue and appropriation are allowed by authorization of the governing body, subject to approval of the Division.

The County must prepare its budgets in compliance with applicable laws capping the amounts by which the County may increase its appropriations or its tax levy to be apportioned among its constituent municipalities. A description of both "CAPS" follows:

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1977 2.5% Appropriation and Levy "CAP": This Cap, calculated using the formulas and provisions primarily of N.J.S.A. 40A:4-45.2 and 45.4, was originally adopted into law in 1976 and was most recently amended in 2003. Under this law, the County is permitted to increase its overall appropriations (with certain exceptions as defined within the law) by 2.5% or the "cost of living adjustment" (COLA), whichever is less. The COLA is calculated based on the traditional federal government inflation calculation. The County can, when the COLA is less than or equal to 2.5%, increase its County tax levy to one percentage point greater than the COLA, up to a maximum of 3.5%, upon passage of a resolution.

2010 Levy "CAP": The 2010 Levy Cap is calculated using the formulas and provisions of N.J.S.A 40A:4-45.44 through 45.47. It establishes limits on the increase in the total County amount to be raised by taxation (tax levy). The core of the levy cap formula is a 2% increase to the previous year's amount to be raised by taxation, net of any applicable cap base adjustments and emergency or special emergency appropriations.

Sale of Municipal Assets - The proceeds of the sale of County assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

Long-Term Obligations - General long-term debt is recognized as a liability of the General Capital Fund for the full amount. The County's utility long-term debt is recognized as a liability of the Affordable Housing Utility Capital Fund for the full amount.

Reserves (Other than Reserve for Receivables) - Reserves, other than reserve for receivables are considered as liabilities, and not as a reservation of fund balance.

Reserve for Receivables and Other Assets – Receivables of the County, with the exception of certain intergovernmental receivables, are offset on the balance sheet with a credit that is created to preserve the revenue recognition basis required by the Division's accounting principles. The reserve delays the recognition of these revenues until they are received in cash.

Advertising Costs - Advertising costs are charged against the appropriate budget line as they occur. The County does not engage in direct-response advertising.

Fund Balance - Fund equity represented on the financial statements consists solely of Fund Balance, which is not further categorized with respect to reservations (portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use) or designations (plans for future use of financial resources)

BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP.

Comparative Data - Comparative data for the prior year has been presented in the accompanying balance sheets and statements of operations in order to provide an understanding of changes in the County's financial position and operations. Comparative data is not presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reclassifications – Certain reclassifications have been made to the prior year financial statement presentation to correspond to the current year’s format. These reclassifications had no effect on fund balance and changes in fund balance.

Reconciliation of Accounting Basis – As described throughout Note A, substantial differences exist between GAAP and the basis prescribed by the Division. Reconciliation between the two would not be meaningful or informative and therefore is not provided herein.

NOTE B. CASH AND CASH EQUIVALENTS

DEPOSITS

All cash and cash equivalents on deposit are partially insured by the FDIC up to \$250,000 for each depository. Deposits in excess of FDIC limits, as noted below, are entirely insured or collateralized by a collateral pool maintained by public depositories as required by GUDPA (see Note A - Cash and Investments) or are on deposit with the New Jersey Asset and Rebate Management Program (NJARM) and New Jersey Educational Facilities Authority (NJEFA).

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the pledging financial institution.
- c. Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the County’s name.

At December 31, 2020 and 2019, the County’s deposits are summarized as follows, deposits are allocated among four financial institutions:

	<u>2020</u>	<u>2019</u>
Insured - FDIC	\$ 1,460,723.09	\$ 1,459,952.77
Insured - GUDPA	451,551,722.70	350,550,022.11
Escrow Trust Deposit	-	10,937,490.23
NJ Asset and Rebate Management Program	<u>533,037.44</u>	<u>530,292.45</u>
	<u>\$ 453,545,483.23</u>	<u>\$ 363,477,757.56</u>

Under GUDPA, financial institutions are not required to pledge collateral for amounts covered by FDIC insurance.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the County’s deposits as of December 31, 2020 and 2019 are held in foreign currency.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS

New Jersey statutes permit the County to purchase the following types of securities when authorized by the cash management plan (described in note A):

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services for investment by local units.
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund.
- Agreements for the repurchase of fully collateralized securities if (a) the underlying securities are permitted investments pursuant to the first and third bullets of this section, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the County's name and are held by either the counterparty or its trust department or agent, but not in the County's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits. It is the risk that changes in exchange rates will adversely affect investments. The County does not have any investments denominated in foreign currency as of December 31, 2020 and 2019.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County does not have an investment policy regarding the management of credit risk.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE B. CASH AND CASH EQUIVALENTS (continued)

Concentration of Credit Risk - The County places no formal limit on the amount it may invest in any one issuer. New Jersey Statutes limit municipal investments to those specified and summarily identified in the first paragraph of the “Investments” section of this note. Currently, the County’s only investments consist of deposits in the MBIA Government Investment Pool, the NJARM Program and the NJEFA Fund, all of which are classified as Government Investment Pools.

Investment Type	Fair Value*	Investment Maturities (in Years)			
		< 1	1 - 5	6 - 10	> 10
2020 Government Investment Pools	\$ 533,037.44	\$ 533,037.44	\$ -	\$ -	\$ -
	<u>\$ 533,037.44</u>	<u>\$ 533,037.44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Escrow Trust Deposit	\$ 10,937,490.23	\$ 10,937,490.23	\$ -	\$ -	\$ -
2019 Government Investment Pools	530,292.45	530,292.45	-	-	-
	<u>\$ 11,467,782.68</u>	<u>\$ 11,467,782.68</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Short-term investments are carried at cost, which approximates fair value.

The New Jersey Asset and Rebate Management Program (“NJARM”) – This is a financial organization created exclusively for New Jersey local governments. The Program was designed to help achieve excellence in the governmental unit’s investment program. Created as a joint investment trust under the Interlocal Services Act, NJARM provides participants with investment and arbitrage compliance services for both bond proceeds and general operating funds. As of December 31, 2020 and 2019, the County had balances \$533,037.44 and \$530,292.45, respectively, in the NJARM Program government investment pool.

Escrow Trust Deposit – As of December 31, 2020 and 2019, the County has on deposit \$-0- and \$10,937,490.23, respectively, with an Escrow Agent in a special and irrevocable escrow fund for the investment and disbursement of certain proceeds of \$24,520,000 Energy Savings Obligation Refunding Bonds, Series 2018. The funds are held in Wilmington Trust apart from other funds of the County and the Escrow Agent. All monies, totaling \$26,205,454 after expected earnings, are scheduled to be available to the County in monthly increments ending June 15, 2020. Once available, the funds are transferred to a dedicated General Capital cash account of the County.

NOTE C. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes are collected and remitted quarterly to the County by the County’s twelve municipalities. Each municipality is responsible for enforcing collection from individual taxpayers, and is required to remit to the County the full amount of the County portion of the municipality’s total tax levy. The County portion includes County purpose taxes and County Open space taxes. Property taxes receivable for County purpose taxes are recorded in the Current Fund, while County Open Space Taxes are recorded in the Trust Fund, as each municipality’s semiannual tax levy billing is approved. In addition, the County’s share of taxes for any added and omitted assessments throughout the year for each municipality is recorded by the County as taxes receivable in the Current Fund.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE C. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR (continued)

Property tax bills are to be mailed by the municipality on or before June 14 and December 1. If the municipality is unable to mail bills by these dates, it has until June 30 and December 31 to mail estimated bills for the respective initial mailing dates. The June 14/30 bill is due from the taxpayer to the municipality in two quarterly installments on August 1 and November 1. The municipality is then required to remit the County taxes to the County on August 15 and November 15. The December 1/31 bill is due from the taxpayer to the municipality in two quarterly installments on February 1 and May 1. The municipality is then required to remit the County taxes to the County on February 15 and May 15. For added/omitted taxes, the municipality is to mail the bill on or before October 25. The due date for the taxpayer to pay the municipality is November 1. The municipality is then required to remit the County taxes on added/omitted assessments by February 15.

Taxes were levied for the years ended December 31, 2020 and 2019 as follows:

Year Ended Dec. 31	Total	County-Purpose Tax Levy Raised Support of Budget	Added and Omitted Tax Levy	County Open Space Tax Levy
2020	\$ 391,447,570.86	\$ 386,680,876.11	\$ 4,347,510.99	\$ 419,183.76
2019	387,729,143.41	374,180,876.11	4,556,794.15	8,991,473.15

As of December 31, 2020 and 2019, the County had added and omitted taxes receivable of \$4,191,680.07 and \$4,491,602.37, respectively.

NOTE D. COUNTY DEBT

SUMMARY OF COUNTY DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general and utility capital expenditures of the County. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years, or be retired by the issuance of bonds.

The County's long-term debt activity for the most recent two years ended is summarized as follows:

At December 31, 2019 and 2018 the County's debt is summarized as follows:

	Balance Dec. 31, 2018	New Issues	Retirements	Balance Dec. 31, 2019	Due by Dec. 31, 2020
General Serial Bonds	\$ 270,516,000.00	\$ 14,700,000.00	\$ 38,965,000.00	\$ 246,251,000.00	\$ 24,665,000.00
Green Acres Loans	2,660,574.80	-	258,700.59	2,401,874.21	273,568.76
	<u>\$ 273,176,574.80</u>	<u>\$ 14,700,000.00</u>	<u>\$ 39,223,700.59</u>	<u>\$ 248,652,874.21</u>	<u>\$ 24,938,568.76</u>
* Includes \$13,820,000 Redeemed with Proceeds of Sale of Koppers Property					
	Dec. 31, 2019	New Issues	Retirements	Dec. 31, 2020	Dec. 31, 2021
General Serial Bonds	\$ 246,251,000.00	\$ 238,086,000.00	\$ 24,665,000.00	\$ 459,672,000.00	\$ 33,741,000.00
Green Acres Loans	2,401,874.21	-	258,700.59	2,143,173.62	224,175.30
	<u>\$ 248,652,874.21</u>	<u>\$ 238,086,000.00</u>	<u>\$ 24,923,700.59</u>	<u>\$ 461,815,173.62</u>	<u>\$ 33,965,175.30</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

	December 31, 2020			Dec. 31, 2019
	Issued	Authorized But Not Issued	Total	Total
Statutory Debt Pursuant to Local Bond Law				
General:				
General, School and College				
Improvement Bonds	\$ 459,672,000.00	\$ 86,665,505.00	\$ 546,337,505.00	\$ 383,655,477.16
Green Trust Loans	2,128,305.45	-	2,128,305.45	2,387,006.04
Bond Anticipation Notes	3,500,000.00	-	3,500,000.00	182,121,155.00
Total Gross Statutory Debt Issued	465,300,305.45	86,665,505.00	551,965,810.45	568,163,638.20
County Guaranty	804,836,997.00	-	804,836,997.00	505,512,016.00
Gross Statutory Debt	1,270,137,302.45	86,665,505.00	1,356,802,807.45	1,073,675,654.20
Less Statutory Deductions to Debt Limit:				
Debt Guaranteed by County	804,836,997.00	-	804,836,997.00	505,512,016.00
Funds in Hand for Payment of Debt				
Capital Fund: Reserve for Payment of Bonds	42,952,069.66	-	42,952,069.66	19,367,671.83
Trust Fund: Open Space Trust Fund	4,751,000.00		4,751,000.00	4,961,000.00
NJSA 18A:64A-22.1 to 22.8 - County Colleges	23,272,500.00	2,670,000.00	25,942,500.00	28,950,000.00
	875,812,566.66	2,670,000.00	878,482,566.66	558,790,687.83
Net Statutory Debt	\$ 394,324,735.79	\$ 83,995,505.00	\$ 478,320,240.79	\$ 514,884,966.37

Debt Refunding

During the years ended December 31, 2020 and 2019, the County renewed Bond Anticipation Notes in the amounts of \$-0- and \$182,121,155, respectively. In 2020, \$182,120,561 of notes were permanently financed with General Improvement Bonds, Series 2020. In addition, in 2019, the remaining balances of Koppers Site Project Bonds, totaling \$13,820,000, were redeemed with the proceeds of the sale of the Koppers site.

School Bond Reserve Act

Certain bonds of the County issued as Vocational School Bonds are additionally secured and are entitled to the benefits of the New Jersey School Bond Reserve Act, chapter 72 of the Laws of New Jersey of 1980. If the County is unable to make payment of principal of or interest on any of its bonds issued for school purposes, the trustees of the Fund for the Support of Free Public School of the State of New Jersey will purchase such bonds at par value and will pay to the bondholders the interest due or to become due within the limits of funds available in the reserve account in accordance with the provisions of the School Bond Reserve Act. Any such payment of interest or purchase price of school bonds paid on behalf of the County pursuant to this Act shall be deducted from the appropriation for apportionment of State Aid. Included in the County's "General Serial and Term Bonds Payable" as of December 31, 2020 and 2019 are Vocational School Bonds additionally secured under the School Bond Reserve Act of \$65,190,000 and \$55,660,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

County College Bond Act

The County has issued County Community College Bonds which qualify under the County College Bond Act, chapter 12 of the Laws of New Jersey of 1971, as amended. In accordance with this act, the County has received notification from the State Treasurer that the State will provide support for a proportionate share of the principal and interest when due. Such support will be made to the County, upon the County's certification of amounts due, on or before the dates when such bonds are payable by the County. During the years ended December 31, 2020 and 2019, the County recognized \$3,426,531.25 and \$3,447,388.75, respectively, as 'State Aid – County College Bond' revenues pursuant to this act. Hudson County Community College Bonds issued and authorized but not issued totaled \$67,260,000 and \$70,730,000 as of December 31, 2020 and 2019, respectively. Of these amount, \$32,595,000 and \$27,830,000, respectively as of December 31, 2020 and 2019, are additionally secured pursuant to the County College Bond Act.

BONDS PAYABLE

General Serial and Term Bonds Payable

The County has outstanding at December 31, 2020 and 2019 various general serial and term bonds, including General Improvement and Refunding bonds, Vocational School Bonds and Community College Bonds. The following table summarizes the 2020 activity of such bonds, as well as the short-term principal liability of each.

Description	Summary of General Serial and Term Bonds Activity			Balance Dec. 31, 2020	Due by Dec. 31, 2021
	Balance Dec. 31, 2019	Increase	Decrease		
Recovery Zone Economic Development Bonds issued December 22, 2010 for \$20,700,000 maturing annually through 2030 bearing interest rates of 1.704% to 6.928%	\$ 15,400,000.00	\$ -	\$ 1,400,000.00	\$ 14,000,000.00	\$ 1,400,000.00
General Improvement Refunding Bonds issued April 26, 2011 for \$15,200,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	3,760,000.00	-	1,830,000.00	1,930,000.00	1,930,000.00
General Improvement Bonds issued June 19, 2012 for \$10,925,000 maturing annually through 2032 bearing interest rates of 2.00% to 3.75%	8,055,000.00	-	570,000.00	7,485,000.00	585,000.00
General Improvement Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$24,410,000 to refund Series 2006 General Improvement Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	8,630,000.00	-	4,195,000.00	4,435,000.00	4,435,000.00
General Obligation Bonds, Series 2014 issued Nov. 25, 2014 for \$74,000,000 to Finance Multiple Ordinances maturing Dec. 1 annually from 2015 through 2031 bearing interest rates of 2% to 5%	54,890,000.00	-	3,955,000.00	50,935,000.00	4,030,000.00
Energy Savings Obligation Refunding Bonds issued December 13, 2018 for \$24,520,000 to Finance Ordinance No. 527-9-2018 maturing annually through 2040 bearing interest rates of 4.0% - 5.0%	24,520,000.00	-	-	24,520,000.00	1,080,000.00

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance Dec. 31, 2019	Increase	Decrease	Balance Dec. 31, 2020	Due by Dec. 31, 2021
General Improvement Bond, Series 2020 issued Nov. 18, 2020 for \$223,086,000 maturing annually through 2041 bearing an interest rate of 2.0% to 3.0%	\$ -	\$ 223,086,000.00	\$ -	\$ 223,086,000.00	\$ 6,816,000.00
Open Space Bonds issued July 13, 2011 for \$6,446,000 maturing annually through 2036 bearing interest rates of 3.00% to 4.625%	4,961,000.00	-	210,000.00	4,751,000.00	220,000.00
County College Bonds issued June 25, 2013 for \$8,710,000 maturing annually through 2033 bearing interest rates of 3.0% - 4.75%	6,980,000.00	-	480,000.00	6,500,000.00	500,000.00
General Improvement Bonds issued June 18, 2015 for \$5,700,000 to Finance Ordinance No. 529-09-2014 maturing annually on June 1 through 2035 bearing interest rates of 2.00% to 5%	4,755,000.00	-	245,000.00	4,510,000.00	250,000.00
County Community College Bonds issued January 28, 2010 for \$32,353,000 maturing annually through 2020 (2021-2030 Refunded) bearing interest rates of 3.00% to 4.00%	1,705,000.00	-	1,705,000.00	-	-
County Community College Bonds issued June 19, 2012 for \$8,500,000 maturing annually through 2027 bearing interest rates of 2.00% to 3.50%	5,350,000.00	-	610,000.00	4,740,000.00	630,000.00
County College Bonds issued June 25, 2013 for \$1,500,000 maturing annually through 2028 bearing interest rates of 3.0% to 4.5%	1,050,000.00	-	100,000.00	950,000.00	100,000.00
County College Bonds, Series 2014 issued June 11, 2014 for \$4,250,000 to Finance Ordinance No. 374-06-2013 maturing March 15 annually from 2015 through 2029 bearing interest rates of 2% to 3.25%	3,250,000.00	-	280,000.00	2,970,000.00	280,000.00
County College Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$10,010,000 to refund Series 2006 Community College Bonds maturing Sept. 1 annually from 2015 through 2021 bearing interest rates of 1.5% to 5%	4,270,000.00	-	2,095,000.00	2,175,000.00	2,175,000.00
County College Bonds, Series 2015 Bond Act, P.L. 1971 c. 12) issued June 11, 2014 for \$3,200,000 to Finance Ordinance No. 528-09-2014 maturing annually on June 1 through 2030 bearing interest rates of 2% to 5%	2,435,000.00	-	195,000.00	2,240,000.00	200,000.00
County College Bonds, Series 2016B (C. 12 Bonds) issued June 14, 2016 for \$3,000,000 to fund Ord. No. 648-11-2015 maturing July 1 annually from 2017 through 2031 bearing interest rates of 2.0% to 5%	2,495,000.00	-	175,000.00	2,320,000.00	180,000.00

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

Summary of General Serial and Term Bonds Activity - continued					
Description	Balance Dec. 31, 2019	Increase	Decrease	Balance Dec. 31, 2020	Due by Dec. 31, 2021
County College Bonds, Series 2017B (C. 12 Bonds) issued June 20, 2017 for \$3,100,000 to fund Ord. No. 489-08-2016 maturing July 1 annually from 2018 through 2032 bearing interest rates of 2.0% to 5.0%	2,755,000.00	-	180,000.00	2,575,000.00	185,000.00
County College Refunding Bonds, Series 2017 (C. 12 Bonds) (callable) issued November 30, 2017 for \$17,025,000 to refund bonds dated January 28, 2010 maturing February 15 annually from 2018 through 2030 bearing interest rates of 2.0% to 4.0%	16,925,000.00	-	-	16,925,000.00	1,680,000.00
County College Bonds, Series 2018 (County College Bond Act, 1971 N.J. Laws c. 12) issued June 19, 2018 for \$3,400,000 to Finance Ordinance No. 533-8-2017 maturing annually through 2032 bearing interest rates of 3.0% - 5.0%	3,195,000.00	-	210,000.00	2,985,000.00	215,000.00
County College Bonds, Series 2019 (County College Bond Act, 1971 N.J. Laws c. 12) issued June 11, 2019 for \$6,700,000 to Finance Ordinance No. 528-9-2018 maturing annually through 2039 bearing interest rates of 3.0% - 5.0%	6,700,000.00	-	210,000.00	6,490,000.00	225,000.00
Vocational School Refunding Bonds issued April 26, 2011 for \$2,740,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	660,000.00	-	320,000.00	340,000.00	340,000.00
County Vo-Tech Schools Bonds issued June 25, 2013 for \$8,750,000 maturing annually through 2024 bearing interest rates of 3.0% to 4.0%	4,925,000.00	-	950,000.00	3,975,000.00	975,000.00
County Vocational-Technical Schools Bonds, Series 2014 issued June 11, 2014 for \$15,650,000 to Finance Ordinance No. 261-05-2013 maturing March 15 annually from 2015 through 2027 bearing interest rates of 2% to 3%	10,925,000.00	-	1,240,000.00	9,685,000.00	1,240,000.00
County Vocational-Technical Schools Refunding Bonds, Series 2014 issued Nov. 6, 2014 for \$21,225,000 to refund Series 2006 County Vo-Tech Bonds maturing Sept. 1 annually from 2015 through 2028 bearing interest rates of 1.5% to 5%	16,700,000.00	-	1,535,000.00	15,165,000.00	1,590,000.00
County Vocational-Technical Bonds, Series 2016A issued June 14, 2016 for \$10,100,000 to fund Ord. No. 271-5-2014 maturing July 1 annually from 2017 through 2032 bearing interest rates of 2.0% to 5%	8,510,000.00	-	550,000.00	7,960,000.00	565,000.00
County Vocational-Technical Bonds, Series 2017A issued June 20, 2017 for \$8,000,000 to fund Ord. No. 490-08-2016 maturing July 1 annually from 2018 through 2030 bearing interest rates of 2.0% to 5.0%	6,950,000.00	-	540,000.00	6,410,000.00	555,000.00

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

Description	Summary of General Serial and Term Bonds Activity - continued			Balance Dec. 31, 2020	Due by Dec. 31, 2021
	Balance Dec. 31, 2019	Increase	Decrease		
County Vocational-Technical Bonds, Series 2018 issued June 19, 2018 for \$8,000,000 to fund Ord. No. 534-08-2017 maturing July 1 annually from 2019 through 2031 bearing interest rates of 3.0% to 5.0%	7,500,000.00	-	510,000.00	6,990,000.00	\$ 520,000.00
County Vocational-Technical Bonds, Series 2019 issued June 11, 2019 for \$8,000,000 to fund Ord. No. 529-9-2018 maturing July 1 annually from 2020 through 2035 bearing interest rates of 3.0% to 5.0%	8,000,000.00	-	375,000.00	7,625,000.00	390,000.00
County Vocational-Technical Bonds, Series 2020 issued July 1, 2019 for \$15,000,000 to fund Ord. No. 268-5-2015 & 356-6-2019 maturing July 1 annually from through 2035 bearing interest rates of 2.0% to 5.0%	-	15,000,000.00	-	15,000,000.00	450,000.00
	<u>\$ 246,251,000.00</u>	<u>\$ 238,086,000.00</u>	<u>\$ 24,665,000.00</u>	<u>\$ 459,672,000.00</u>	<u>\$ 33,741,000.00</u>

The following paragraphs further describe the bonds included in the summary of general serial and term bond activity.

County College Bonds, Series 2010 – These bonds were issued under the County College Bond Act, as previously described, for the purpose of permanently financing various capital projects by and for Hudson County Community College as authorized by Ordinance No. 161-4-2008 adopted on April 10, 2008 (\$30,000,000 issued herein) and Ordinance No. 70-1-2010 adopted on January 28, 2010 (\$2,353,000 issued herein). Issued in 2006 for an original amount of \$32,353,000, \$17,978,000 of these bonds, including \$953,000 funded by issuance premium, were refunded in 2017. These bonds had outstanding balances at December 31, 2020 and 2019 of \$-0- and \$1,705,000, respectively.

County General Obligation Recovery Zone Economic Development Bonds (Federally Taxable) – These bonds were issued to provide funds which will be used by the County to finance the renovation of an existing warehouse building located in Kearny for use by the County as storage space and a Command Center for the County’s Office of Emergency Management, storage space and a Command Center for the County Correctional Center and an archive record storage facility for the Hudson County Prosecutor’s Office. Funds are also provided herein to pay costs associated with the bonds and capital improvements aforementioned. The County is required to make debt service payments to the HCIA which shall be sufficient to pay the principal of and interest on the bonds when scheduled.

The Bonds were issued as taxable “Recovery Zone Economic Development Bonds” as authorized by the Recovery Act. By designating the Bonds as “Recovery Zone Economic Development Bonds,” the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each Interest Payment Date. The subsidies to be received on the bonds are subject to certain ongoing requirements that must be met subsequent to the issuance and delivery of the bonds in order for the HCIA or County to continue to receive the cash subsidy payments, including requirements relating to the use and expenditure of proceeds of the bonds. Noncompliance may cause the HCIA or County to be ineligible to continue to receive the cash subsidy payments. The Authority and County have each covenanted in its Tax and Arbitrage Certificate to comply with certain applicable provisions of the Code relating to actions to be taken by the Authority and County, respectively, in respect of the bonds after the issuance thereof to the extent necessary to effect and maintain the receipt of the cash subsidy payments.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

During the years ended December 31, 2019 and 2018, the County received \$229,142.89 and \$501,447.22, respectively, pursuant to the cash subsidy provided by the United States Treasury. Due to the events of sequestration, the aggregate (total Federal) reduction in subsidy payments for these bonds was 8.7% of the Federal amount budgeted for such payments. The likelihood of potential future sequestration action is unclear, however, should it occur, additional reductions in future subsidy payments are possible. Issued in 2010 for an original amount of \$20,700,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$14,000,000 and \$15,400,000, respectively.

The General Obligation Recovery Zone Economic Development Bonds dated December 22, 2010 consist partially of term bonds in addition to serial payments. These term bonds are subject to mandatory sinking fund redemption prior to maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date fixed for redemption. The following table represents the sinking fund schedule for each of the term bond payments required.

Schedule of Mandatory Sinking Fund Payments		
Recovery Zone Economic Development Bonds Maturing		
	Dec. 1, 2025	Dec. 1, 2030
2022	\$ 1,400,000.00	\$ -
2023	1,400,000.00	-
2024	1,400,000.00	-
2025	1,400,000.00	-
2026	-	1,400,000.00
2027	-	1,400,000.00
2028	-	1,400,000.00
2029	-	1,400,000.00
2030	-	1,400,000.00
Due at Maturity	<u>\$ 5,600,000.00</u>	<u>\$ 7,000,000.00</u>

Open Space Bonds, Series 2011 – These bonds were issued to provide for the permanent financing of various open space, recreation and historic preservation trust fund capital improvements and the acquisition of real property for the expansion of Berry Lane Park for open space, recreation and historic preservation trust fund capital purposes as authorized by Ordinance No. 534-11-2007 adopted November 20, 2007 (\$5,276,000 issued herein) and Ordinance No. 485-10-2010 (\$1,170,000 issued herein). Issued in 2011 for an original amount of \$6,446,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$4,751,000 and \$4,961,000, respectively.

General Obligation Refunding Bonds, Series 2011 – During the year ended December 31, 2011, the County issued \$17,940,000 of refunding bonds dated April 26, 2011 consisting of:

- ◆ \$15,200,000 General Improvement Refunding Bonds, Series 2011, the proceeds of which refunded the remaining principal balance of \$15,200,000 and interest accrued through November 1, 2011 of the General Improvement Bonds issued on November 1, 2001 in the original amount of \$20,885,000. These bonds had outstanding balances at December 31, 2020 and 2019 of \$1,930,000 and \$3,760,000, respectively.
- ◆ \$2,740,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2011, the proceeds of which refunded the remaining principal balance of \$2,740,000 and interest accrued through November 1, 2011 of the Vocational School Bonds issued on November 1, 2001 in the original amount of \$3,650,000. These bonds had outstanding balances at December 31, 2020 and 2019 of \$340,000 and \$660,000, respectively.
- ◆ Proceeds of both refunding bonds were also used to pay costs of issuance of the bonds.

COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

General Obligation Bonds, Series 2012 – During the year ended December 31, 2012, the County issued \$19,425,000 of general obligation bonds dated June 19, 2012 consisting of:

- ◆ \$10,925,000 General Improvement Bonds, Series 2012, the proceeds of which refund the entire outstanding amount of bond anticipation notes of the County issued August 18, 2011 and maturing August 17, 2012 providing for the acquisition of real property located at 567 Pavonia Avenue, Jersey City and various improvements thereto as authorized by Ordinance No. 331-8-2009 finally adopted August 25, 2009. These bonds had outstanding balances at December 31, 2020 and 2019 of \$7,485,000 and \$8,055,000, respectively.
- ◆ \$8,500,000 County College Bonds, Series 2012, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 266-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2020 and 2019 of \$4,740,000 and \$5,350,000, respectively.
- ◆ Proceeds of both bonds were also used to pay costs of issuance of the bonds.

General Obligation Bonds, Series 2013 – During the year ended December 31, 2013, the County issued \$18,960,000 of general obligation bonds dated June 25, 2013 consisting of:

- ◆ \$8,750,000 County Vocational-Technical Schools Bonds, Series 2013, the proceeds of which are to provide for the permanent financing of capital improvements and the acquisition of related capital equipment for the Hudson County Schools of Technology as authorized by Ordinance No. 406-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2020 and 2019 of \$3,975,000 and \$4,925,000, respectively.
- ◆ \$8,710,000 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 407-07-2012 finally adopted July 12, 2012. These bonds had outstanding balances at December 31, 2020 and 2019 of \$6,500,000 and \$6,980,000, respectively.
- ◆ \$1,500,000 of Chapter 12 County College Bonds, Series 2013, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 267-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2020 and 2019 of \$950,000 and \$1,050,000, respectively.
- ◆ Proceeds of the above bonds were also used to pay costs of issuance of the bonds.

County Vocational-Technical Schools Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 261-05-2013 adopted May 7, 2013. Issued in 2014 for an original amount of \$15,650,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$9,685,000 and \$10,925,000 respectively.

General Obligation Refunding Bonds, Series 2014 – On November 6, 2014 the County issued \$55,645,000 of refunding bonds consisting of:

- ◆ \$24,410,000 General Improvement Refunding Bonds, Series 2014, the proceeds of which refunded \$25,462,000 of the General Improvement Bonds, Series 2006 issued in the original amount of \$39,082,000. These bonds had outstanding balances at December 31, 2020 and 2019 of \$4,435,000 and \$8,630,000, respectively.
- ◆ \$21,225,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2014, the proceeds of which refunded \$21,285,000 of the County Vocational/Technical School Bonds, Series 2006 issued in the original amount of \$27,925,000. These bonds had outstanding balances at December 31, 2020 and 2019 of \$15,165,000 and \$16,700,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

- ◆ \$10,010,000 County College Refunding Bonds (County College Bond Act, 1971 NJ Laws C. 12, as amended), Series 2014, the proceeds of which refunded 10,385,000 of the Community College Bonds issued September 12, 2006 in the original amount of \$25,000,000 providing for improvements to Hudson County Community College. These bonds had outstanding balances at December 31, 2020 and 2019 of \$2,175,000 and \$4,270,000, respectively.
- ◆ Proceeds of the above refunding bonds were also used to pay costs of issuance of the bonds.

General Obligation Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County improvements as authorized by the ordinances noted below.

Ordinance Number	Date of Adoption	Purpose	Bonds Issued
267-06-2006	June 22, 2006	Various 2006 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	\$ 8,027,000.00
201-05-2007	May 10, 2007	Various 2007 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	19,720,000.00
100-03-2008	Mar. 13, 2008	Hudson County Plaza Building Project	5,890,000.00
137-03-2008	Mar. 27, 2008	Career Development Center	6,175,000.00
389-08-2008	Sep. 10, 2008	Various 2008 Capital Improvements by and in the County	9,723,000.00
088-02-2010	Feb. 11, 2010	Various 2010 Capital Improvements	10,690,000.00
457-10-2010	Oct. 14, 2010	Various 2010 Capital Improvements and the Acquisition and Installation of Various Equipment, Furnishings, Vehicles and Other Capital Items	13,775,000.00
			\$ 74,000,000.00

Issued in 2014 for an original amount of \$74,000,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$50,935,000 and \$54,890,000, respectively.

County College Bonds, Series 2014 – These bonds were issued to provide for the permanent financing of various Hudson County Community College improvements as authorized by Ordinance No. 374-06-2013 adopted June 27, 2013. Issued in 2014 for an original amount of \$4,250,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$2,970,000 and \$3,250,000, respectively.

General Improvement Bonds, Series 2015 – These bonds were issued to provide for the permanent financing of a Science Center Building by and for the Hudson County Community College as authorized by Ordinance No. 529-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$5,700,000, this bond has an outstanding balance at December 31, 2020 and 2019 of \$4,510,000 and \$4,755,000, respectively.

County College Bonds, Series 2015 – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 528-09-2014 adopted September 11, 2014. Issued in 2015 for an original amount of \$3,200,000, this bond has an outstanding balance at December 31, 2020 and 2019 of \$2,240,000 and \$2,435,000, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

County Vocational-Technical Schools Bonds, Series 2016A – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 271-05-2014 adopted May 22, 2014. Issued in 2016 for an original amount of \$10,100,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$7,960,000 and \$8,510,000 respectively.

County College Bonds, Series 2016B – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 648-11-2015 adopted November 24, 2015. Issued in 2016 for an original amount of \$3,000,000, this bond has an outstanding balance at December 31, 2020 and 2019 of \$2,320,000 and \$2,495,000, respectively.

County Vocational-Technical Schools Bonds, Series 2017A – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements as authorized by Ordinance No. 490-08-2016 adopted August 5, 2016. Issued in 2017 for an original amount of \$8,000,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$6,410,000 and \$6,950,000 respectively.

County College Bonds, Series 2017B – These bonds were issued to provide for the permanent financing of various capital projects by and for the Hudson County Community College as authorized by Ordinance No. 489-08-2016 adopted August 5, 2016. Issued in 2017 for an original amount of \$3,100,000, this bond has an outstanding balance at December 31, 2020 and 2019 of \$2,575,000 and \$2,755,000, respectively.

County College Refunding Bonds, Series 2017C – These bonds were issued to refund \$17,978,000 of the County's \$24,428,000 outstanding County College Bonds originally January 28, 2010 for \$32,353,000. Whereas the original 2010 Bonds were scheduled to mature in annual installments through 2030, the 2017C bonds effectively refund all principal payments due from 2021 through 2030. Issued in 2017 for an original amount of \$17,025,000 (\$953,000 of the principal refunded was paid from premiums), these bonds had outstanding balances at December 31, 2020 and 2019 of \$16,925,000 and \$16,925,000, respectively.

County College Bonds, Series 2018 – These bonds were issued to provide for the permanent financing of various capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 533-8-2017 adopted August 10, 2017. Issued in 2018 for an original amount of \$3,400,000, this bond had outstanding balances at December 31, 2020 and 2019 of \$2,985,000 and \$3,195,000, respectively.

County Vocational-Technical Schools Bonds, Series 2018 – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements and related capital equipment acquisitions as authorized by Ordinance No. 534-8-2017 adopted August 10, 2017. Issued in 2018 for an original amount of \$8,000,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$6,990,000 and \$7,500,000 respectively.

Energy Savings Obligation Refunding Bonds, Series 2018 – These bonds were issued to provide financing of the County's Energy Savings Improvement Program (ESIP), including individual energy conservation measures in and for the County. The County adopted the ESIP by Resolution July 12, 2018 following approval of the plan by the Board of Public Utilities on June 28, 2018. Adoption of the ESIP was preceded by a series of energy audits and studies verifying the results thereof which were initiated in 2010 through the New Jersey Board of Public Utility's Local Government Energy Program. Issued in 2018 for an original amount of \$24,520,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$24,520,000, each year.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

County College Bonds, Series 2019 – These bonds were issued to provide for the permanent financing of various capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 528-9-2018 adopted September 13, 2018. Issued in 2019 for an original amount of \$6,700,000, this bond had outstanding balances at December 31, 2020 and 2019 of \$6,490,000 and \$6,700,000, respectively.

County Vocational-Technical Schools Bonds, Series 2019 – These bonds were issued to provide for the permanent financing of various Hudson County Schools of Technology improvements and related capital equipment acquisitions as authorized by Ordinance No. 529-9-2018 adopted September 13, 2018. Issued in 2019 for an original amount of \$8,000,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$7,625,000 and \$8,000,000 respectively.

County Vocational-Technical Schools Bonds, Series 2020 – On June 9, 2020 the County issued \$15,000,000 of County Vocational-Technical Schools Bonds, Series 2020 and \$3,500,000 of Bond Anticipation Notes. The bonds mature in annual installments through 2040 at interest rates of 2% to 5% and were issued to fund Ordinance Numbers 268-5-2015 and 356-6-2019 which were adopted to provide for various capital improvements of the Hudson County Schools of Technology. These ordinances were adopted on May 14, 2015 and June 12, 2019, respectively. The notes mature on June 30, 2021 at an interest rate of 2% and were issued to fund Ordinance Number 518-8-2019 adopted on August 15, 2019 for the purpose of providing funding for various capital projects of the Hudson County Community College. At December 31, 2020 and 2019 of \$15,000,000 and \$-0- respectively.

General Improvement Bonds, Series 2020 – Issued in 2020 for an original amount of \$223,086,000, these bonds had outstanding balances at December 31, 2020 and 2019 of \$223,086,000 and \$-0-, respectively. These bonds permanently financed \$182,120,561 in Bond Anticipation Notes in addition to new debt financings of \$55,965,439. These bonds were issued to provide for the permanent financing of various Hudson County improvements as authorized by the ordinances noted below.

Ordinance Number	General Purpose and Date of Final Adoption	Bonds Issued
276-07-2009	Various capital improvements in and for the County, finally adopted July 9, 2009	\$ 4,819,678.00
265-05-2012	Various capital improvements in and for the County, finally adopted May 16, 2012	26,003,214.00
719-12-2013	Various capital improvements and acquisitions in and for the County, finally adopted December 12, 2013	29,359,628.00
715-12-2014	Acquisition of properties for various purposes in and for the County, finally adopted December 11, 2014	50,507,000.00
753-12-2015	Various 2015 capital improvements and equipment acquisitions in and for the County, finally adopted December 23, 2015	42,746,230.00
590-9-2017	Improvements to Meadowview Campus in and for the County, finally adopted September 14, 2017	17,285,250.00
591-9-2017	Various capital acquisitions and improvements in and for the County, finally adopted September 14, 2017	28,684,811.00
191-3-2019	Various 2019 park improvements in and for the County, finally adopted March 28, 2019	6,714,285.00
189-3-2020, as amended by 327-5-2020	Various 2020 park improvements in and for the County, finally adopted March 26, 2020 (189-3-2020) and May 27, 2020 (327-5-2020)	16,965,904.00
		<u>\$ 223,086,000.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

LOANS PAYABLE

Green Trust Loans Payable – Such loan activity for the year ended December 31, 2020 is as follows:

Summary of Green Trust Loans Activity				
	Balance Dec. 31, 2019	Decrease	Balance Dec. 31, 2020	Due by Dec. 31, 2021
Laurel Hill issued September 27, 2000 for \$306,502.50 maturing semi-annually from 2001 through 2020 bearing an interest rate of 2%	\$ 18,777.19	\$ 18,777.19	\$ -	\$ -
Urban Nature Center issued November 3, 2003 for \$270,000.00 maturing semi-annually from 2004 through 2023 bearing an interest rate of 2%	64,233.76	15,582.31	48,651.45	15,895.51
Bayonne and Waterfront Parks issued December 29, 2005 for \$498,391.00 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	174,406.11	27,640.94	146,765.17	28,196.52
Bayonne Gregg Park Development originally issued February 23, 2009 for \$250,000.00 maturing semi-annually from 2009 through 2028 bearing an interest rate of 2%	127,462.09	13,061.54	114,400.55	13,324.08
Mercer Park originally issued December 29, 2005 for \$495,250.50 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	20,165.24	20,165.24	-	-
West Hudson and Lincoln Parks - \$650,259 Environmental Projects - \$194,525 originally issued November 13, 2012 bearing an interest rate of 2%	466,277.73	62,701.00	403,576.73	63,961.29
Laurell Hill Park originally issued December 20, 2012 bearing an interest rate of 2%	673,302.27	45,836.02	627,466.25	46,757.33
Multi-Parks Playground originally issued August 19, 2013 bearing an interest rate of 2%	842,381.64	54,936.35	787,445.29	56,040.57
	<u>\$ 2,387,006.03</u>	<u>\$ 258,700.59</u>	<u>\$ 2,128,305.44</u>	<u>\$ 224,175.30</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

DEBT SERVICE REQUIREMENTS TO MATURITY

The repayment schedule of annual long-term debt service principal and interest for the next five years, and five-year increments there-after, for bonds and loans issued and outstanding is as follows:

Year	Serial and Term Bonds			Green Acres Loans			Total
	Principal	Interest	Total	Principal	Interest	Total	
2021	\$ 33,741,000.00	\$ 15,356,694.85	\$ 49,097,694.85	\$ 224,175.30	\$ 41,450.80	\$ 265,626.10	\$ 49,363,320.95
2022	28,175,000.00	14,068,546.02	42,243,546.02	228,681.24	36,944.88	265,626.12	42,509,172.14
2023	25,465,000.00	13,034,872.02	38,499,872.02	233,277.71	32,348.42	265,626.13	38,765,498.15
2024	26,050,000.00	11,968,298.02	38,018,298.02	221,093.19	27,743.45	248,836.64	38,267,134.66
2025	26,655,000.00	10,905,049.02	37,560,049.02	225,537.14	23,299.48	248,836.62	37,808,885.64
2026-2030	133,435,000.00	39,220,676.94	172,655,676.94	706,752.40	64,523.12	771,275.52	173,426,952.46
2031-2035	88,725,000.00	19,037,125.01	107,762,125.01	288,788.47	8,136.26	296,924.73	108,059,049.74
2036-2040	83,826,000.00	8,140,352.50	91,966,352.50	-	-	-	91,966,352.50
2041	13,600,000.00	408,000.00	14,008,000.00	-	-	-	14,008,000.00
Total	\$ 459,672,000.00	\$ 132,139,614.38	\$ 591,811,614.38	\$ 2,128,305.45	\$ 234,446.41	\$ 2,362,751.86	\$ 594,174,366.24

COUNTY-GUARANTEED DEBT

The County has guaranteed the following debt of the Hudson County Improvement Authority (HCIA).

Original Guaranty		Description	Guaranteed Debt Outstanding at:	
Date	Amount		Dec. 31, 2020	Dec. 31, 2019
09/22/2005	\$ 40,000,000.00	Harrison Stadium Project	\$ 36,053,413.00	\$ 37,280,811.00
08/25/2009	23,000,000.00	Bayonne Crossing Project	10,063,584.00	11,096,205.00
03/11/2010	12,500,000.00	Weehawken Port Imperial Parking Project	11,145,000.00	11,370,000.00
11/10/2010	95,000,000.00	Solid Waste System Revenue Refunding Bonds:		
		Series 2019	26,285,000.00	26,285,000.00
		Series 2012	39,150,000.00	41,355,000.00
03/03/2012	5,465,000.00	Renewable Energy Program Revenue Bonds	2,910,000.00	3,275,000.00
04/22/2011	18,000,000.00	830 Bergen Ave	12,095,000.00	12,535,000.00
12/10/2010	13,000,000.00	Lincoln Park Golf Course Project	11,790,000.00	11,560,000.00
12/11/2014	160,000,000.00	Career Technical High School	155,945,000.00	158,020,000.00
04/12/2018	25,000,000.00	Guttenberg General Obligation Bond Project	17,945,000.00	18,550,000.00
06/27/2019	7,500,000.00	Casino in the Park Project	7,500,000.00	7,500,000.00
03/12/2020	50,000,000.00	Koppers Site Spine Road Project	-	-
05/07/2020	350,000,000.00	County Courthouse Project	342,240,000.00	-
11/12/2020	2,500,000.00	Casino in the Park Project	-	-
04/13/2009	300,000,000.00	Local Unit Loan Program Pooled Note Financing:		
		Series 2019A / Series 2020A	57,455,000.00	58,163,000.00
		Series 2019B / Series 2020B	16,312,000.00	41,440,000.00
		Series 2019C / Series 2020C	57,948,000.00	67,082,000.00
Total Guaranty of Outstanding Bonds, Loans and Notes			\$ 804,836,997.00	\$ 505,512,016.00

Descriptions of County guarantees are as follows. Generally, the pursuant bond, note and loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. Neither the debt nor the proceeds therefore are reflected on the accompanying financial statements, unless otherwise noted.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

Local Unit Loan Program Pooled Note Financing - On August 13, 2009, the County adopted a Guaranty Ordinance fully, unconditionally and irrevocably securing the payment of principal and interest on certain notes to be issued by the HCIA (Pooled Note Financing) in an aggregate principal amount not exceeding \$300,000,000 for the purpose of providing additional security therefor, consenting to such financing and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA has issued notes annually referred to as “County-Guaranteed Pooled Notes (Local Unit Loan Program)” – (the “program”). Local Units participating in the program are collectively referred to as “borrowers” in the paragraphs that follow. Notes issued under the program constitute direct, special and limited obligations of the HCIA and will be payable from and secured by payments made on general obligations notes purchased from each of the borrowers. The borrower’s notes are direct and general obligations of each of the respective borrowers. The notes are not a debt of the County, except to the extent of the County guarantee.

Note activity under this Loan Program during the year ended December 31, 2020 is summarized as follows:

		Interest	Maturity		Oustanding at
		Rate	Amount	Date	Dec. 31, 2020
<u>13-Feb-20</u>					
Series 2020A-1	Tax-Exempt	2.00%	\$ 39,336,000.00	03/06/2020	\$ 39,336,000.00
Series 2020A-2	Taxable	2.50%	18,119,000.00	03/06/2020	18,119,000.00
<u>Dated April 28, 2020</u>					
Series 2020B-1	Tax-Exempt	2.50%	\$ 11,887,000.00	05/11/2021	\$ 11,887,000.00
Series 2020B-2	Taxable	2.75%	4,425,000.00	05/11/2021	4,425,000.00
<u>Dated August 27, 2020</u>					
Series 2020C-1A	Tax-Exempt	1.50%	\$ 25,488,000.00	09/02/2021	\$ 25,488,000.00
Series 2020C-1B	Tax-Exempt	1.50%	14,820,000.00	02/19/2021	14,820,000.00
Series 2020C-2	Taxable	1.00%	17,640,000.00	09/02/2021	17,640,000.00
					<u>\$ 131,715,000.00</u>

Further description of the purposes of these notes is as follows:

- ◆ **Guaranteed Pooled Notes, Series 2020A** - On February 20, 2020, the HCIA issued \$57,455,000 of County Guaranteed Pool Notes Series 2020A, consisting of: \$39,336,000 Tax Exempt County Guaranteed Pool Notes Series 2020A-1 at an interest rate of 2.0% maturing on February 19, 2021; and \$18,119,000 Federally Taxable County Guaranteed Pooled Notes Series 2020A-2 at an interest rate of 2.5% maturing on February 19, 2021. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the Local Authority on behalf of the Weehawken Special Improvement District (Township of Weehawken Guaranty), and related refinancing costs and costs of issuance.
- ◆ **Guaranteed Pooled Notes, Series 2020B** - On May 12, 2020, the HCIA issued \$16,312,000 of County Guaranteed Pool Notes Series 2020B, consisting of: \$11,887,000 Tax Exempt County Guaranteed Pool Notes Series 2020B-1 maturing May 11, 2021 at an interest rate of 3.0%; and \$4,425,000 Federally Taxable County Guaranteed Pool Notes Series 2020B-2 maturing May 11, 2021 at an interest rate of 2.75%. These notes were issued to provide funds to make loans to the City of Bayonne, Township of Weehawken, the Parking Authority of the Township of Weehawken and the City of Union City, and related refinancing costs and costs of issuance.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

- ◆ **Guaranteed Pooled Notes, Series 2020C** – On August 27, 2020, the HCIA issued \$57,948,000 of County Guaranteed Pooled Notes Series 2020C, consisting of: \$25,488,000 Tax Exempt County-Guaranteed Pooled Notes Series 2019C-1A maturing September 2, 2021 at an interest rate of 1.5%, \$14,820,000 Tax Exempt County-Guaranteed Pooled Notes Series 2019C-1B maturing February 19, 2021 at an interest rate of 1.5%; and \$17,640,000 Federally Taxable County-Guaranteed Pooled Notes, Series 2020C-2 maturing September 2, 2021 at an interest rate of 1.0%. These notes were issued to provide funds to make loans to the City of Bayonne, City of Union City, Township of Weehawken and the Parking Authority of the Township of Weehawken, as well as related costs of issuance and refinancing costs.

Note activity under this Loan Program during the year ended December 31, 2019 is summarized as follows:

		Interest	Maturity		Oustanding at
		Rate	Amount	Date	Dec. 31, 2019
<u>Dated March 7, 2019</u>					
Series 2019A-1A	Tax-Exempt	3.00%	\$ 38,601,000.00	03/06/2020	\$ 38,601,000.00
Series 2019A-1B	Tax-Exempt	3.00%	483,000.00	10/31/2019	-
Series 2019A-2	Taxable	3.50%	19,652,000.00	03/06/2020	19,562,000.00
<u>Dated May 15, 2019</u>					
Series 2019B-1	Tax-Exempt	3.00%	\$ 12,989,000.00	05/22/2020	\$ 12,989,000.00
Series 2019B-2A	Taxable	3.50%	28,451,000.00	05/22/2020	28,451,000.00
Series 2019B-2B	Taxable	3.50%	3,000,000.00	10/31/2019	-
<u>Dated September 17, 2019</u>					
Series 2019C-1	Tax-Exempt	2.50%	\$ 45,382,000.00	09/18/2020	\$ 45,382,000.00
Series 2019C-2	Taxable	3.00%	21,700,000.00	09/18/2020	21,700,000.00
					<u>\$ 166,685,000.00</u>

Further description of the purposes of these notes is as follows:

- ◆ **Guaranteed Pooled Notes, Series 2019A** - On March 7, 2019, the HCIA issued \$58,646,000 of County Guaranteed Pooled Notes Series 2019A, consisting of: \$38,601,000 Tax Exempt County Guaranteed Pool Notes Series 2019A-1A at an interest rate of 3.0% maturing on March 6, 2020; \$483,000 Tax Exempt County Guaranteed Pool Notes Series 2019A-1B at an interest rate of 3.0% maturing on October 31, 2019 and \$19,562,000 Federally Taxable County Guaranteed Pooled Notes Series 2019A-2 at an interest rate of 3.5% maturing on March 6, 2020. These notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the Local Authority on behalf of the Weehawken Special Improvement District (Township of Weehawken Guaranty), and related refinancing costs and costs of issuance.
- ◆ **Guaranteed Pooled Notes, Series 2019B** - On May 24, 2019, the HCIA issued \$44,440,000 of County Guaranteed Pooled Notes Series 2019B, consisting of: \$12,989,000 Tax Exempt County Guaranteed Pool Notes Series 2019B-1 maturing May 22, 2020 at an interest rate of 3.0%; \$28,451,000 Federally Taxable County Guaranteed Pool Notes Series 2019B-2A maturing May 22, 2020 at an interest rate of 3.5%; and \$3,000,000 Federally Taxable County Guaranteed Pool Notes Series 2019B-2B maturing October 31, 2019 at an interest rate of 3.5%. These notes were issued to provide funds to make loans to the City of Bayonne, Township of Weehawken, and the City of Union City, and related refinancing costs and costs of issuance.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

D. COUNTY DEBT (continued)

- ◆ **Guaranteed Pooled Notes, Series 2019C** – On September 17, 2019, the HCIA issued \$67,082,000 of County Guaranteed Pooled Notes Series 2019C, consisting of: \$45,382,000 Tax Exempt County-Guaranteed Pooled Notes Series 2019C-1 maturing September 18, 2020 at an interest rate of 2.5%; and \$21,700,000 Federally Taxable County-Guaranteed Pooled Notes, Series 2019C-2 maturing September 18, 2020 at an interest rate of 3.0%. These notes were issued to provide funds to make loans to the City of Bayonne, City of Union City, Township of Weehawken and the Parking Authority of the Township of Weehawken, as well as related costs of issuance and refinancing costs **NOTE**

Harrison Stadium Project - On September 22, 2005, the County guaranteed the payment of principal and interest on \$40,000,000 County Guaranteed Stadium Land Acquisition Bonds (Harrison Stadium Project) issued by the HCIA. The proceeds of these bonds are to be used to purchase land to construct a multipurpose soccer stadium and amphitheater in the Town of Harrison. In 2006 the HCIA issued \$39,400,345 Lease Revenue Bonds Series 2006 consisting of \$30,529,047 Tax-Exempt County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-1 and \$8,871,298 Federally Taxable County-Guaranteed Harrison Stadium Land Acquisition Special Obligation Capital Appreciation Bonds, Series 2006A-2. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$36,053,413 and \$37,280,811, respectively.

Bayonne Crossing Project - On August 25, 2009, the County adopted an ordinance authorizing the guaranty of payment of the payment of principal and interest on \$23,000,000 County Guaranteed Pilot Revenue Bonds (Bayonne Crossing Project) issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, on September 15, 2009, the HCIA adopted a resolution authorizing it to act as an applicant for a loan application with the New Jersey Environmental Infrastructure Trust Fund on the behalf of the Bayonne Local Redevelopment Agency for the acquisition of land and/or various infrastructure improvements associated with the Bayonne Shopping Center Project. The Bayonne Local Redevelopment Agency is responsible for the repayment of the loan by certain payments-in-lieu-of taxes (Annual Service Charges) made by Cameron Bayonne Urban Renewal, LLC (the redeveloper). The loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. The balance outstanding on these loans at December 31, 2020 and 2019 was \$10,063,584 and \$11,096,205, respectively.

Weehawken Port Imperial Parking Redevelopment Project - On March 11, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$12,500,000 County Guaranteed Special Obligation Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$11,145,000 and \$11,370,000, respectively.

Solid Waste System Revenue Refunding Bonds - On November 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$95,000,000 County Guaranteed Solid Waste System Revenue Refunding Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued \$84,945,000 of County-Guaranteed Solid Waste System Revenue Refunding Bonds, Series 2010, consisting of:

- ◆ \$31,815,000, Series 2010A Tax-Exempt Serial Bonds maturing in 2040 with interest rates ranging from 5.25% to 6%.
- ◆ \$43,655,000, Series 2010B Tax-Exempt Serial and Term Bonds maturing in 2013 with interest rates ranging from 2% to 5%.
- ◆ \$9,475,000, Series 2010C Federally Taxable Serial Bonds maturing in 2017 with interest rates ranging from 3%-5%.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

The HCIA subsequently refunded these bonds as follows:

- ◆ On December 25, 2012, the HCIA refunded \$45,055,000 of the Series 2010B bonds by issuing \$45,605,000 Refunding Series 2012 Term Bonds maturing in annual instalments from 2018 through 2029 with interest rates ranging from 2.14% to 4.0%, and a term bond maturing in 2034 at 4.25%. The outstanding balance of these bonds at December 31, 2020 and 2019 was \$39,150,000 and \$41,355,000, respectively.
- ◆ On October 22, 2019, the HCIA refunded the \$31,815,000 Series 2010A bonds by issuing \$26,285,000 Refunding Bonds, Series 2019, maturing in annual installments from 2034 through 2040 at an interest rate of 4%. The outstanding balance of these bonds at December 31, 2020 and 2019 was \$26,285,000, each year.

Career Technical High School - On December 11, 2014, the County adopted Ordinance No. 713-12-2014 authorizing the guaranty of payment of principal and interest of bonds, notes or other obligations in an amount not to exceed \$160,000,000 providing for a new Career Technical High School to be located in the Town of Secaucus for use by the County and any of its subdivisions, departments, agencies or instrumentalities, including without limitation the Board of School Estimate of the Hudson County Vocational School District. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$155,945,000 and \$158,020,000, respectively.

Guttenberg Government Loan Revenue Bonds - On April 12, 2018, the County adopted Ordinance No. 216-4-2018 authorizing the guaranty of payment of principal and interest of Governmental Loan Revenue Bonds, Series 2018 in an amount not to exceed \$25,000,000 providing for the construction of a building and improvements to the Anna L. Klein School located in the Town of Guttenberg for community, recreational and education services, including site improvements, construction of a rooftop park, other park improvements and the acquisition of land. The HCIA issued these bonds in 2018 in the amount of \$19,150,000. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$17,945,000 and \$18,550,000, respectively.

Casino-in-the-Park Project - On September 13, 2019, the County adopted an ordinance authorizing the guaranty of the payment of principal and interest on not exceeding \$7,500,000 aggregate principal amount of County Guaranteed Lease Revenue Bonds, Series 2019 (Casino in the Park Project) issued by the HCIA. The HCIA issued these bonds on December 17, 2019 in the amount of \$7,500,000. An additional guarantee for this project of \$2,500,000 was passed on November 12, 2020. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$7,500,000, each year.

Koppers Site Spine Road Project - On March 12, 2020, the County adopted an ordinance authorizing the guaranty of the payment of principal and interest on not exceeding \$50,000,000 aggregate principal amount of County Guaranteed Redevelopment Area Bonds, Series 2020 (Koppers Site Spine Road Project) issued by the HCIA. The HCIA issued these bonds on December 17, 2019 in the amount of \$7,500,000. The balance outstanding on these bonds at December 31, 2020 and 2019 was \$7,500,000, each year.

COUNTY-GUARANTEED DEBT WITH RENTAL PAYMENTS

Lincoln Park Golf Course Project - On December 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on \$13,000,000 County Guaranteed Golf Course Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

Pursuant to this guarantee, the HCIA issued \$12,995,000 of County-Guaranteed Lease Revenue Bonds, Series 2011, consisting of serial and term bonds interest rates of 2% to 4.75% finally maturing in 2041. The proceeds of these bonds are used to finance the cap and closure of a municipal landfill and the construction of a public, nine-hole golf course thereon, together with all materials and work necessary therefor or incidental thereto (the "Project") and pay costs of issuance associated with the Project. These bonds were subsequently financed in 2020 for \$11,790,000 at interest rates of 0.619%-3.09% due annually until 2041.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Lincoln Park Golf Course - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2021	\$ 458,604.65	\$ 145,000.00	\$ 313,604.65
2022	672,003.71	415,000.00	257,003.71
2023	698,939.38	445,000.00	253,939.38
2024	700,429.98	450,000.00	250,429.98
2025	701,332.83	455,000.00	246,332.83
2026-2030	3,616,470.10	2,480,000.00	1,136,470.10
2031-2035	3,831,482.41	2,965,000.00	866,482.41
2036-2040	4,032,227.25	3,615,000.00	417,227.25
2041	832,669.00	820,000.00	12,669.00
	<u>\$ 15,544,159.31</u>	<u>\$ 11,790,000.00</u>	<u>\$ 3,754,159.31</u>

Renewal Energy Program - On December 8, 2011, the County adopted Ordinance No. 557-12-2011 authorizing the guaranty of payment of principal and interest on \$8,000,000 of County Guaranteed Renewable Energy Program Lease Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued \$5,465,000 in County – Guaranteed Renewable Energy Lease Revenue Bonds, Series 2012A.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Renewable Energy Program - Minimum Future Payments			
Year	Total Lease Payments	Principal	Interest
2021	\$ 497,943.00	\$ 365,000.00	\$ 118,999.00
2022	483,999.00	365,000.00	104,418.00
2023	469,418.00	365,000.00	89,325.00
2024	454,325.00	365,000.00	73,812.00
2025	422,935.00	365,000.00	57,935.00
2026-2028	1,160,353.00	1,085,000.00	75,353.00
	<u>\$ 3,488,973.00</u>	<u>\$ 2,910,000.00</u>	<u>\$ 519,842.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

MORTGAGE PAYABLE AND COUNTY-GUARANTEE OF DEBT

Acquisition of Bergen Avenue Property - On April 22, 2011, the County adopted Ordinance No. 415-9-2011 authorizing the guaranty of payment of principal and interest on \$18,000,000 of County Guaranteed Special Acquisition Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued \$17,835,000 of County-Guaranteed Special Acquisition Bonds, Series 2011, consisting of serial and term bonds with interest rates of 2% to 4.5% finally maturing in 2031. The proceeds of the bonds are being used to finance the acquisition and improvements to 830 Bergen Avenue (the "Property"), fund the debt service reserve fund, fund capitalized interest on the bonds from the date of the bonds through and including November 15, 2012, and pay costs of issuance associated with the Property. These bonds were subsequently refunded in 2020 for \$11,225,000.

On November 30, 2011, the HCIA purchased the Property located at 830 Bergen Avenue in Jersey City, New Jersey containing approximately 110,000 square feet of office space and associated parking for approximately one hundred and fifty cars and converted the Property into two condominiums. The HCIA retained one of the condominiums consisting of one floor of office space and a 12.5% interest in the Property and the second condominium was sold to the County consisting of seven floors of office space and an 87.5% interest in the Property pursuant to an installment purchase agreement. The County has financed the installment purchase agreement through the adoption of Ordinance No. 416-9-2011 on September 22, 2011. The purchase of the property was \$8,175,115. The remaining proceeds of the 2011 bonds are being held by a trustee to pay bills associated with improvements of the property and other associated costs as submitted by the County and HCIA. Should any funds remain, they will be used to pay down the related debt, reducing the liability of the County. Accordingly, a liability has been established on the books of the County for its pro-rata share of the purchase price and subsequent improvements. 87.5% of costs incurred and submitted to the trustee are charged to the improvement authorization, and mortgage payable, established to track the County's share of costs paid by the trustee, is correspondingly increased.

As of December 31, 2020 and 2019, the County's mortgage payable due to the HCIA was \$8,413,125 and \$9,143,750, respectively. Assuming the entirety of bond proceeds are utilized under the project, the County would be obligated to pay its full share of the HCIA obligation, with the total remaining payments due to the HCIA in accordance with the following amortization schedule:

Bergen Avenue Installment Payment Obligations			
Assuming Full Utilization of Bond Proceeds for Improvements			
Year	Total	Principal	Interest
2021	\$ 1,083,217.00	\$ 1,025,000.00	\$ 58,217.00
2022	1,208,152.00	1,060,000.00	148,152.00
2023	1,212,193.00	1,065,000.00	147,193.00
2024	1,214,996.00	1,075,000.00	139,996.00
2025	1,217,072.00	1,085,000.00	132,072.00
2026-2030	6,142,189.00	5,605,000.00	537,189.00
2031	1,204,532.00	1,180,000.00	24,532.00
	<u>\$ 13,282,351.00</u>	<u>\$ 12,095,000.00</u>	<u>\$ 1,187,351.00</u>

The amount of the outstanding bonds issued by the HCIA under the agreement over the amount of the installment payments due by the County is a guarantee of the County, though not a direct liability. The outstanding balance of the bonds issued by the HCIA pursuant to the guarantee as of December 31, 2020 and 2019 was \$12,095,000 and \$12,535,000, respectively. These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA as pledged and are not a debt or liability of the County, except to the extent of the County Guarantee and the County's obligations under the aforementioned installment purchase agreement.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

BOND ANTICIPATION NOTES PAYABLE

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes may be paid no later than the close of the tenth fiscal year next following the date of the original notes. The Division also prescribes that notes cannot be renewed past the third anniversary date of the original note unless an amount equal to at least the first legally required installment is paid prior to each anniversary date.

As of December 31, 2020 and 2019, the County had outstanding total outstanding Bond Anticipation Notes of \$3,500,000 and \$182,121,155 respectively, as highlighted in the table below:

Balance: December 31, 2019			ACTIVITY OF BOND ANTICIPATION NOTES				Balance: December 31, 2020		
Interest Rate	Maturity Date	Balance	New Notes Issued	Bonds Issued	Budget Appropriation		Amount	Maturity Date	Interest Rate
\$84,976,156 Bond Anticipation Notes Originally issued December 18, 2015									
Equipment, Furnishings and Vehicles, Ord. No. 536-11-2008									
2.00%	12/08/2020	\$ -	\$ -	\$ -	\$ -		\$ -	*	*
Various Capital Improvements, Ord. No. 276-07-2009									
2.00%	12/08/2020	4,819,678.00	-	4,819,678.00	-		-	*	*
Various 2012 Capital Improvements, Ord. No. 265-05-2012									
2.00%	12/08/2020	26,003,214.00	-	26,003,214.00	-		-	*	*
Various 2013 Capital Improvements, Ord. No. 719-12-2013									
2.00%	12/08/2020	29,359,628.00	-	29,359,628.00	-		-	*	*
\$79,191,811 Bond Anticipation Notes Originally issued December 13, 2017									
Acquisition of Properties for Various Purposes, Ord. 715-12-2014									
2.00%	12/08/2020	50,507,000.00	-	50,507,000.00	-		-	*	*
Various Capital Acquisitions and Improvements, Ord. 591-09-2017									
2.00%	12/08/2020	28,684,811.00	-	28,684,811.00	-		-	*	*
\$42,746,824 Bond Anticipation Notes Originally issued December 12, 2018									
Acquisition of Properties for Various Purposes, Ord. 753-12-2015									
2.00%	12/08/2020	42,746,824.00	-	42,746,230.00	594.00		-	*	*
\$3,500,000 Bond Anticipation Notes Originally issued July 1, 2020									
Hudson County Community College Improvements, Ord. 518-8-2019									
*	*	-	3,500,000.00	-	-		3,500,000.00	06/30/2021	2.00%
		<u>\$ 182,121,155.00</u>	<u>\$ 3,500,000.00</u>	<u>\$ 182,120,561.00</u>	<u>\$ 594.00</u>		<u>\$ 3,500,000.00</u>		

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

The County has authorized but not issued bonds and notes as noted in the table that follows, in the General Capital Fund, and which includes authorizations for General, Community College and Technical School capital projects. The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2020:

Balance, Dec. 31, 2019	Increased by:		Decreased by:			Balance, Dec. 31, 2019
	Debt Authorized	Notes Matured	Bonds and Notes Issued	Reclass Prior Year Receipt	Budget Appropriations	
<u>\$ 137,404,477.16</u>	<u>\$ 28,715,427.00</u>	<u>\$ 182,121,155.00</u>	<u>\$ 241,586,000.00</u>	<u>\$ (126,800.84)</u>	<u>\$ 20,116,355.00</u>	<u>\$ 86,665,505.00</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE D. COUNTY DEBT (continued)

The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2019:

Balance, Dec. 31, 2018	Increased by:		Decreased by:			Balance, Dec. 31, 2019
	Debt Authorized	Notes Matured	Bonds and Notes Issued	Grants, Aid & Loans	Budget Appropriations	
\$ 104,404,061.74	\$ 49,047,615.00	\$ 202,121,155.00	\$ 196,821,155.00	\$ 847,199.58	\$ 20,500,000.00	\$ 137,404,477.16

SUMMARY OF STATUTORY DEBT CONDITION – ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	<u>\$ 1,356,802,807.45</u>	<u>\$ 878,482,566.66</u>	<u>\$ 478,320,240.79</u>

Net debt, \$478,320,240.79, divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended, \$95,012,451,667 equals 0.503%. Equalized valuation basis is the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II Railroad Property of the County for the last 3 preceding years.

BORROWING POWER UNDER N.J.S.A. 40A:2-6, AS AMENDED

2% of Equalized Valuation Basis	\$ 1,900,249,033.33
Net Debt	<u>478,320,240.79</u>
Remaining Borrowing Power	<u>\$ 1,421,928,792.54</u>

NOTE E. FUND BALANCES APPROPRIATED

Fund balance of the County consists of cash surplus and non-cash surplus. The County can anticipate fund balance to support its budget of the succeeding year, however, use of non-cash surplus is subject to the prior written consent of the Director of the Division. Fund balances at December 31, 2019 and 2018, which were appropriated and included as anticipated revenue in the succeeding year were as follows:

	<u>Fund Balance Dec. 31, 2019</u>	<u>Utilized in 2020 Budget</u>	<u>Fund Balance Dec. 31, 2020</u>	<u>Utilized in 2021 Budget</u>
Current Fund	\$ 58,460,654.38	\$ 48,616,355.00	\$ 49,258,668.45	\$ 34,100,000.00
General Capital Fund	751,973.38	-	878,774.22	-
Affordable Housing Utility Operating Fund	379,736.43	250.00	379,736.43	250.00

The accounting principles and requirements prescribed by the Division do not provide for reservations or designations of fund balance on the financial statements.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all County employees participate in the Consolidated Police and Fireman's Pension Fund (CPFPPF), Public Employees Retirement System (PERS), Police and Fireman's Retirement System of New Jersey (PFRS) or the Defined Contribution Retirement Program (DCRP), all of which are multiple employer plans sponsored and administered by the State of New Jersey, with the exception of the CPFPPF, which is a single employer plan. The CPFPPF, PERS and PFRS are cost sharing contributory defined benefit public employee retirement systems. The DCRP is a defined contribution plan.

In addition, certain employees participate in the following plans: Hudson County Employees' Pension Fund, Court Attendant's Pension Fund, Non-Contributory Pension Fund and Veterans' Pension Fund.

STATE-MANAGED PENSION PLANS - CPFPPF

The Consolidated Police and Fireman's Pension Fund (CPFPPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members. The County currently only makes contributions for its retirees who are enrolled in this pension fund. During the years ended December 31, 2020, 2019 and 2018, the County contributed \$6,420.03, \$6,420.03 and \$21,719.47, respectively.

STATE-MANAGED PENSION PLANS – PERS (PROSECUTORS PART)

Chapter 366, P.L. 2001, established a special Prosecutors Part within the Public Employees' Retirement System (PERS), effective January 7, 2002. Chapter 1, P.L. 2010, closed the Prosecutors Part of the PERS to new members as of May 21, 2010. Prosecutors who were enrolled on or before May 21, 2010, remain members of the Prosecutors Part of the PERS, provided that they continue in eligible prosecutor service. Prosecutors taking office after May 21, 2010, will be enrolled as "regular" Tier 4 members of the PERS - except that a County Prosecutor who is appointed by the Governor with the advice and consent of the Senate will be enrolled in the Defined Contributions Retirement Program (DCRP) or regular PERS if a Tier 1 PERS member continuously since July 1, 2007.

STATE-MANAGED PENSION PLANS – PERS

Plan Description and Eligibility

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2007, 2008, 2010 and 2011. These changes resulted in various "tiers" which distinguish period of eligibility for enrollment. The delineation of these tiers is as follows:

- Tier 1: Employees enrolled before July 1, 2007.
- Tier 2: Employees eligible for enrollment after June 30, 2007 but before November 2, 2008.
- Tier 3: Employees eligible for enrollment after November 1, 2008 but before May 22, 2010.
- Tier 4: Employees eligible for enrollment after May 21, 2010 but before June 28, 2011.
- Tier 5: Employees eligible for enrollment after June 27, 2011.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Tier 1 and 2 employees must earn a base salary of \$1,500 or more to enroll in the plan. Pensionable salaries are limited to the IRS maximum salary compensation limits for Tier 1 employees and social security maximum wage for Tier 2 employees. Tier 2 employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 3 employees must earn a base salary that is annually adjusted. For the year ended December 31, 2020 and 2019, this base salary amount was \$8,400 and \$8,300, respectively. Employees earning between \$5,000 and the Tier 3 minimum base salary are eligible for participation in DCRP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 4 and 5 employees do not have a minimum salary requirement to enroll, but must work a minimum of 32 hours per week. Employees not meeting the minimum hour requirement but that make over \$5,000 are eligible to enroll in DCRP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.

Plan Benefits

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age of their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Each of the 5 Tiers have eligibility requirements and benefit calculations which vary for deferred retirements, early retirements, veteran retirements, ordinary disability retirements and accidental disability retirements. There is no minimum service requirement to receive these pension benefits. State-paid insurance coverage may be obtained after 25 years of service for employees in Tiers 1 through 4 and 30 years of service for Tier 5 employees.

Contributions and Liability

The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers' contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions		
	Amount	As a		Amount Contributed	As a Percentage of Base Wages	
	Paid or Charged	Percentage of Base Wages			Prosecutor	Regular
2020	\$ 15,212,686.74	13.4%	\$ 113,554,253	\$ 8,598,327.44	10.00%	7.50%
2019	15,137,359.90	13.8%	109,465,278	8,297,306.37	10.00%	7.50%
2018	13,568,775.11	12.7%	106,903,785	8,021,664.67	10.00%	7.50%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

At June 30, 2020 and 2019, the County's net pension liability for PERS, including the County's proportionate share, was as follows:

Year Ended June 30,	Proportionate Share		Net Pension Liability
	Rate	Change	
2020	1.51905%	0.01563%	\$ 247,717,198
2019	1.50342%	0.03058%	270,893,790

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2020 and 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

At:	2020		2019	
	Rate	Amount	Rate	Amount
1% Decrease	6.00%	\$ 311,834,627	5.28%	\$ 342,182,876
Current Discount Rate	7.00%	247,717,198	6.28%	270,893,790
1% Increase	8.00%	193,311,807	7.28%	210,822,635

Actuarial Assumptions

The total pension liability for the June 30, 2020 and June 30, 2019 measurement dates were determined by actuarial valuations as of July 1, 2019 and 2018, respectively, which were rolled forward to June 30, 2020 and 2019, respectively. These actuarial valuations used the following actuarial assumptions, applied to all periods in the measurement:

	For Measurement Date of:	
	June 30, 2020	June 30, 2019
Inflation Rate		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases:		
Through 2026	2.00-6.00%	2.00-6.00%
	based on years of service	based on age
Thereafter	3.00-7.00%	3.00-7.00%
	based on years of service	based on age
Investment Rate of Return	7.00%	7.00%

Mortality – For the June 30, 2020 Measurement Date, preretirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7 adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020 for the June 30, 2020 measurement, and MP-2019 for the June 30, 2019 measurement, respectively.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

The Actual assumptions used in the July 1, 2019 and July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020 and June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS target asset allocations as of June 30, 2020 and 2019 are summarized in the following table:

June 30, 2020			June 30, 2019		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	7.71%	Risk Mitigation Strategies	3.00%	4.67%
Non-U.S. Developed Markets Equity	13.50%	8.57%	Cash Equivalents	5.00%	2.00%
Emerging Markets Equity	5.50%	10.23%	U.S. Treasuries	5.00%	2.68%
Private Equity	13.00%	11.42%	Investment Grade Credit	10.00%	4.25%
Real Assets	3.00%	9.73%	High Yield	2.00%	5.37%
Real Estate	8.00%	9.56%	Private Credit	6.00%	7.92%
High Yield	2.00%	5.95%	Real Assets	2.50%	9.31%
Private Credit	8.00%	7.59%	Real Estate	7.50%	8.33%
Investment Grade Credit	8.00%	2.67%	U.S. Equity	28.00%	8.26%
Cash Equivalents	4.00%	0.50%	Non-U.S. Developed Markets Equity	12.50%	9.00%
U.S. Treasuries	5.00%	1.94%	Emerging Markets Equity	6.50%	11.37%
Risk Mitigation Strategies	3.00%	3.40%	Private Equity	12.00%	10.85%

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on these assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% as of June 30, 2019 and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year for each of the June 30, 2019 measurement date. Local employers contributed 100% of their actuarially determined contributions.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057 as of June 30, 2019. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 as of June 30, 2019, and the municipal bond rate was applied to projected benefit payments after those dates in determining the total pension liability.

Deferred Outflows and Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the years ended June 30, 2020 and 2019:

	June 30, 2020			June 30, 2019		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / Inflow	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / Inflow
Changes of Assumptions	\$ 8,036,226	\$ (103,721,535)	\$ (95,685,309)	\$ 27,049,740	\$ (94,026,377)	\$ (66,976,637)
Difference Between Expected and Actual Experience	4,510,523	(876,035)	3,634,488	4,862,189	(1,196,689)	3,665,500
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	8,467,173	-	8,467,173	-	(4,276,164)	(4,276,164)
Changes in Proportion	14,423,553	-	14,423,553	19,061,178	-	19,061,178
	<u>\$ 35,437,475</u>	<u>\$ (104,597,570)</u>	<u>\$ (69,160,095)</u>	<u>\$ 50,973,107</u>	<u>\$ (99,499,230)</u>	<u>\$ (48,526,123)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2021	\$ (25,719,994)
2022	(23,448,815)
2023	(13,400,399)
2024	(5,418,895)
2025	(1,171,992)
	<u>\$ (69,160,095)</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS

Plan Description and Eligibility

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2010 and 2011. These changes resulted in various “tiers” which distinguish period of eligibility for enrollment. The delineation of these tiers is noted as follows:

- Tier 1: Employees enrolled before May 22, 2010.
- Tier 2: Employees enrolled after May 21, 2010 but before June 29, 2011.
- Tier 3: Employees enrolled after June 28, 2011.

There is no minimum salary requirement to enroll, regardless of tier. Pensionable salaries are limited to the social security maximum wage for Tier 2 and 3 employees and federal pensionable maximum for Tier 1 employees. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount.

Plan Benefits

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Contributions and Liability

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and their employers. Such contributions may be amended by State legislation. Employers’ contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and non-contributory death benefits. The employee contributions include funding for basic retirement allowances and contributory death benefits. Contributions made by the County and its employees for the previous three years are as follows:

Year Ended Dec. 31,	County Contribution		Base Wages Subject to Contributions	Employee Contributions	
	Amount	As a		Amount	As a
	Paid or Charged	Percentage of Base Wages		Contributed	Percentage of Base Wages
2020	\$ 15,541,229.17	28.8%	\$ 53,962,574.00	\$ 5,394,593.60	10.00%
2019	14,175,135.00	26.3%	53,872,251.00	5,387,428.40	10.00%
2018	13,232,283.40	25.6%	51,604,387.00	5,160,438.90	10.00%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the County under this legislation are considered to be a special funding situation. As such, the State is treated as a non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specified financed amounts), there is no net pension liability to report in the financial statements of the County related to this legislation. However, the notes to the financial statements of the County must disclose the portion of the State's total proportionate share of the collective net pension liability that is associated with the County. At June 30, 2020 and 2019, the County's net pension liability for PFRS, including the special funding situation described above and changes in the County's proportionate share, was as follows:

Year Ended June 30,	City (employer)		Net Pension Liability	State of N.J. (Nonemployer)	
	Proportionate Share			On-Behalf of County	
	Rate	Change		Total	
2020	1.58305%	0.04757%	\$ 204,550,636	\$ 31,745,327	\$ 236,295,963
2019	1.53548%	0.08556%	187,910,372	29,671,405	217,581,777
2018	1.44992%	-0.02414%	196,198,505	26,650,322	222,848,827

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability of the as of June 30, 2020 and 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

At:	2020		2019	
	Rate	Amount	Rate	Amount
1% Decrease	6.00%	\$ 272,010,243	5.51%	\$ 253,986,347
Current Discount Rate	7.00%	204,550,636	6.51%	187,910,372
1% Increase	8.00%	148,520,279	7.51%	133,222,982

Actuarial Assumptions

The total pension liability for the June 30, 2020 and June 30, 2019 measurement dates were determined by actuarial valuations as of July 1, 2019 and 2018, respectively, which were rolled forward to June 30, 2020 and 2019, respectively. These actuarial valuations used the following actuarial assumptions:

	For Measurement Date of:	
	June 30, 2020	June 30, 2019
Inflation Rate		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases:		
Through all future years (based on years of service)	3.25-15.25%	3.25-15.25%
Investment Rate of Return	7.00%	7.00%

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Mortality – For the June 30, 2020 and June 30, 2019 Measurement Date, preretirement mortality rates were based on the Pub-2010 Safety Employee Mortality table with a 105.6% adjustment for males and 102.5 adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020 for the June 30, 2020 measurement, and MP-2019 for the June 30, 2019 measurement, respectively..

The actuarial assumptions used in the July 1, 2019 and July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on these assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability was 6.85% as of June 30, 2019. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% as of June 30, 2019, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in most recent fiscal year. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2076 as of June 30, 2019. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2076 as of June 30, 2019, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019 and June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Best estimates of arithmetic rates of return for each major asset class included in PFRS target asset allocations as of June 30, 2020 and 2019 are summarized in the following table:

June 30, 2020			June 30, 2019		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	7.71%	Risk Mitigation Strategies	3.00%	4.67%
Non-U.S. Developed Markets Equity	13.50%	8.57%	Cash Equivalents	5.00%	2.00%
Emerging Markets Equity	5.50%	10.23%	U.S. Treasuries	5.00%	2.68%
Private Equity	13.00%	11.42%	Investment Grade Credit	10.00%	4.25%
Real Assets	3.00%	9.73%	High Yield	2.00%	5.37%
Real Estate	8.00%	9.56%	Private Credit	6.00%	7.92%
High Yield	2.00%	5.95%	Real Assets	2.50%	9.31%
Private Credit	8.00%	7.59%	Real Estate	7.50%	8.33%
Investment Grade Credit	8.00%	2.67%	U.S. Equity	28.00%	8.26%
Cash Equivalents	4.00%	0.50%	Non-U.S. Developed Markets Equity	12.50%	9.00%
U.S. Treasuries	5.00%	1.94%	Emerging Markets Equity	6.50%	11.37%
Risk Mitigation Strategies	3.00%	3.40%	Private Equity	12.00%	10.85%

Deferred Outflows and Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the years ended June 30, 2020 and 2019:

	June 30, 2020			June 30, 2019		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ 514,751	\$ (54,838,801)	\$ (54,324,050)	\$ 6,438,833	\$ (60,730,911)	\$ (54,292,078)
Difference Between Expected and Actual Experience	2,062,217	(734,107)	1,328,110	1,586,205	(1,189,695)	396,510
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	11,993,760	-	11,993,760	-	(2,546,125)	(2,546,125)
Changes in Proportion	15,443,493	(4,420,294)	11,023,199	12,032,995	(8,451,457)	3,581,538
	<u>\$ 30,014,221</u>	<u>\$ (59,993,202)</u>	<u>\$ (29,978,981)</u>	<u>\$ 20,058,033</u>	<u>\$ (72,918,188)</u>	<u>\$ (52,860,155)</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2021	\$ (13,990,158)
2022	(9,441,661)
2023	(3,843,766)
2024	(1,452,038)
2025	(1,251,358)
	<u>\$ (29,978,981)</u>

STATE-MANAGED PENSION PLANS – GENERAL

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

PERS and PFRS Fiduciary Net Position

The State of New Jersey issues publicly available financial reports that include the financial statements, required supplementary information and detailed information about the fiduciary net position of the PERS and PFRS. These financial statements were prepared in accordance with accounting principles generally accepted in the United States. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295 or accessed at www.state.nj.us/treasury/pensions.

DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program (the “DCRP”), was established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. It provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage.

Individuals eligible for membership in the DCRP include (a) state or local officials elected or appointed on or after July 1, 2007, (b) employees enrolled in PERS on or after July 1, 2007 or PFRS after May 21, 2010 who earn salary in excess of established maximum compensation limits and (c) employees otherwise eligible for PERS on or after November 2, 2008 or PFRS after May 21, 2010 that do not earn below the minimum PFRS or PERS salary but more than \$5,000 annually. Participation in DCRP can be irrevocably waived if an official earns less than \$5,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Vesting occurs upon commencement of the third year of membership. Should the vesting period not be reached, contributions will be refunded to the appropriate contributing parties. Employer matching contributions and earnings are only available after the age of 55. Distributions render the member retired and ineligible for future participation in any State-administered plans. Otherwise, distributions are available at any time as lump sum, fixed term or life annuity.

Members are covered by employer-paid life insurance in the amount of 1 ½ times the annual base salary on which DCRP contributions was based. Members are also eligible for employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid until the age of 70 so long as the member remains disabled and has not begun receiving retirement annuity payments.

COUNTY OF HUDSON EMPLOYEES PENSION FUNDS

The County administers the County Employees' Pension Fund and the Court Attendants' Pension Fund, which are contributory pension plans which are closed to new memberships. The County also awards non-contributory pensions by resolution of the Board of Chosen Freeholders for certain veterans and County employees who were not eligible to join other pension plans. The following is an analysis of pension contributions expended by the County for these plans expended in each of the last three years:

	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Contributory Plans:			
County Employees' Pension Fund	\$ 1,525,000.00	\$ 1,525,000.00	\$ 1,525,000.00
Court Attendants' Pension Fund	309,645.00	354,402.75	372,723.39
County Non-Contributory Plans:			
Non-Contributory County Pension Fund	2,351,590.94	2,291,153.43	2,270,457.98
Veterans' Pension Fund	-	-	-

DEFERRED COMPENSATION PLAN

The County has established a deferred compensation program for its employees under Section 457 of the Internal Revenue Code. The Plans are a tax-deferred supplemental retirement program that allows County employees to contribute a portion of their salaries, before federal taxes, to a retirement account. Contributions, or deferrals, are made through payroll deductions. Individuals are 100% vested. Distributions are not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE G. POST-EMPLOYMENT BENEFITS

Regulatory Basis Disclosure - In May of 2021, the New Jersey Division of Local Government Services issued Local Finance Notice 2021-10 which allows local units to disclose the most recently available information as it relates to the New Jersey Division of Pension and Benefits reporting on GASB 75. As of the date of this report the information for the period ended June 30, 2020 was not available, therefore the information dated June 30, 2019 is disclosed.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE G. POST-EMPLOYMENT BENEFITS

Plan Description – The County contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the Program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/ substance abuse and Medicare part B reimbursements to retirees and their covered dependents.

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. The County will pay the cost of Health Benefits Insurance for retirees and their dependents, if the retiree:

1. Receives retirement benefits from a state or locally administered retirement system; and
2. Has 25 or more years of service credited in that retirement system; or
3. Retired on an approved Disability Retirement (regardless of years of service).

Employees who do not qualify for County-paid Health Benefits insurance at retirement may be eligible to continue Health Benefits insurance at their own expense upon retirement. Employees who elect Deferred Retirement are not eligible for these benefits.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at: www.state.nj.us/treasury/pensions.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an accrual basis.

Contributions to pay for health premiums of participating County retirees in the SHBP are billed to the County on a monthly basis. Payments are made through an annual appropriation in the line item “Insurance – Group Plans for Employees”. The County contributions to SHBP for the years ended December 31, 2019, 2018 and 2017 were \$9,365,083.16, \$14,632,844.45 and \$14,968,281.94, respectively, which equaled the required contributions for each year. There were approximately, 1,090, 1,055 and 1,026 retired participants eligible at December 31, 2019, 2018 and 2017, respectively.

Significant Legislation - Chapter 78, P.L. 2011, effective June 28, 2011, established new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee’s annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78’s effective date with a minimum contribution required to be at least 1.5% of salary. For those employed on or after June 28, 2011, the 4-year phase-in does not apply and contributions based on the full percentage rate of contribution are required. Under Chapter 78, certain future retirees eligible for employee-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Chapter 2, P.L. 2010, effective May 21, 2010, requires a minimum contribution of 1.5% of base salary toward the cost of health benefits coverage by all active public employees. Employees who become a member on or after the law's effective date would be required to pay in retirement 1.5% of their pension benefit toward the cost of health care coverage under the SHBP.

GASB Statement 75, *Accounting and financial Reporting for Postemployment Benefit Plans Other Than Pensions*, ("GASB 75"), is effective for fiscal years beginning after June 15, 2017, and replaces the requirements of GASB Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pensions*. Under GASB 75, the County would recognize the cost of other postemployment benefits (OPEB) in the year when the employee services are received and report the accumulated liability for OPEB on the face of its financial statements. Under the regulatory basis of accounting prescribed by the Division, the County is not required to recognize the cost of OPEB in the year when the employee services were received, or report the accumulated liability on the face of its financial statements. However, disclosure of such amounts is required.

Retiree Contributions - Future retirees who do not fall under the grandfathering provisions of Chapter 78 of the 2011 Pension and Health Benefit Reforms will be required to contribute to the costs of their retiree health care. Participant contributions are based on salary level and pension benefit amounts and are phased in as a percentage based on salary or pension earnings. Grandfathered participants include those with greater than 20 years of service as of June 28, 2011 who retire with 25 years of service with the County, or who reached age 62 as of that date with 15 years of service will receive benefits at no cost to the participant.

Net OPEB Obligation – The components of the net OPEB liability of the County at June 30, 2019 and 2018 were as follows:

	2019	2018
County's Share of:		
Total OPEB Liability	\$ 480,770,904	\$ 596,662,028
OPEB Plan fiduciary net position	9,334,442	11,527,157
Net OPEB liability	<u>\$ 471,436,462</u>	<u>\$ 585,134,871</u>
Plan fiduciary net position as a percentage of total OPEB liability	1.98%	1.97%

Actuarial Assumptions

The total OPEB liability for June 30, 2019 and June 30, 2018 measurement dates were determined by actuarial valuations as of July 1, 2018 and 2017, respectively, which were rolled forward to June 30, 2019 and 2018, respectively. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	2019	2018
Inflation Rate	2.50%	2.50%
Salary increases:		
Through 2026		1.65% to 8.98%
Thereafter		2.65% to 9.98%
PERS Initial fiscal year applied:		
Through 2026	2.00% to 6.00%	
Thereafter	3.00% to 7.00%	
PFRS All future years	3.25% to 15.25%	

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

For the June 30, 2019 measurement date, PERS mortality rates were based on the Pub-2010 general classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019. PFRS mortality rates were based on the Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019.

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

For the June 30, 2018 measurement date, preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

Certain actuarial assumptions used in the June 30, 2017 valuation were based on the results of the pension plans' experience studies for which the members are eligible for coverage under this Plan- the PFRS and the PERS. The PFRS and PERS experience studies were prepared for the periods July 1, 2010 to June 30, 2013 and July 1, 2011 to June 30, 2014, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions – For the June 3, 2019 measurement date, for pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

For the June 30, 2018 measurement date, the pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate - The discount rate for June 30, 2019 and June 30, 2018 was 3.50% and 3.87%, respectively. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the County's share of the SHBP net OPEB liability as of June 30, 2019 and June 30, 2018, calculated using the discount rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	2019	2018
At:		
1% Decrease (2.50%)	\$ 545,100,477	\$ 686,517,904
Current Discount Rate (3.50%)	471,436,462	585,134,871
1% Increase (4.50%)	411,574,713	504,152,772

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the County's net OPEB liability as of June 30, 2019 and June 30, 2018, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	2019	2018
At:		
1% Decrease	\$ 397,834,276	\$ 488,096,301
Current Healthcare Cost Trend Rate	471,436,462	585,134,871
1% Increase	565,328,441	710,717,200

Deferred Outflows and Deferred Inflows of Resources

The OPEB expense and deferred outflows and deferred inflows of resources at June 30, 2019 and 2018 were as follows:

	June 30, 2019			June 30, 2018		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow / (Inflow)
Changes of Assumptions	\$ -	\$ (167,066,596)	\$ (167,066,596)	\$ -	\$ (148,427,123)	\$ (148,427,123)
Difference Between Expected and Actual Experience	-	(137,866,397)	(137,866,397)	-	(118,803,251)	(118,803,251)
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	388,334	-	388,334	309,223	-	309,223
Changes in Proportion	21,611,989	(95,628,014)	(74,016,025)	25,131,857	(53,624,994)	(28,493,137)
	<u>\$ 22,000,323</u>	<u>\$ (400,561,007)</u>	<u>\$ (378,560,684)</u>	<u>\$ 25,441,080</u>	<u>\$ (320,855,368)</u>	<u>\$ (295,414,288)</u>

The amounts reported as a deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2020	\$ (61,655,328)
2021	(61,655,328)
2022	(61,693,167)
2023	(61,754,329)
2024	(61,810,217)
Thereafter	(69,992,315)
	<u>\$(378,560,684)</u>

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

OPEB Expense

The components of allocable OPEB expense, which exclude OPEB expense related to specific liabilities of individual employers, for the years ending June 30, 2019 and June 30, 2018 are as follows:

	2019	2018
Proportionate Share of Allocable		
Allocable Plan OPEB (Benefit) Expense	\$ (4,394,025)	22,773,197
Net Amortizations of Deferred		
Amounts from Changes in Proportion	(12,575,652)	(5,358,442)
OPEB (benefit) expense	\$ (16,969,677)	\$ 17,414,755

NOTE H. COMPENSATED ABSENCES

County policy permits employees to carry over one year's accrued unused vacation days and to carry over all unused sick days. The maximum payment for unused sick days is \$10,000. This payment is made only to employees eligible for retirement and is based upon one-half of their accumulated sick leave. Should an employee die after having met the age and service requirements for a regular pension, the compensation for unused sick leave will be paid to the employee's estate. As of December 31, 2020 and 2019, the total accumulated absence liability was \$32,690,799.07 and \$27,941,190.15, respectively. Under accounting principles prescribed for counties by the Division, such amount is not reported either as an expenditure or liability. The County pays for these costs on a pay-as-you-go basis and charges such costs to the Salaries and Wages line of the respective departments from which the costs derived. As of December 31, 2020 and 2019, the County has reserved a total of \$14,830,943.02, each year, for the future payment of compensated absences in the Current Fund and Trust Fund.

NOTE I. RISK MANAGEMENT

Disaster Recovery

The County has prepared an internal disaster recovery plan in an effort to protect its financial processes and data in the event an unforeseen disaster should occur. Three external servers, each at a different location, are being maintained and updated daily. A fourth server and location are currently under construction. Daily activity is updated to the external servers daily. In addition, a software program has been integrated which synchronizes data on a daily basis for storage on the external servers, and a second program which can restore said data from the external servers should the need arise. In addition, ADP provides external storage for payroll data and provides disks to the County of such information.

Insurance Coverage

The County established a self-insurance program in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The County self-insures against such claims, including tort lawsuits, civil lawsuits, civil rights and worker's compensation. The County maintains a self-insurance fund, which at December 31, 2020 and 2019 held \$9,074,481.68 and \$8,410,818.60, respectively. The County contributed \$8,700,000.00 and \$19,500,000, respectively, to the fund during the years ended December 31, 2020 and 2019.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE J. FIXED ASSETS

The County had the following investment balance and activity in general fixed assets for and as of the years ended December 31, 2020 and 2019.

	Balance: Dec. 31, 2019	Additions	Balance: Dec. 31, 2020
Land	\$ 102,208,063.97	\$ -	\$ 102,208,063.97
Buildings	305,651,590.83	25,608,434.38	331,260,025.21
Equipment, Vehicles and Furniture	124,372,894.08	8,047,100.59	132,419,994.67
Total	<u>\$ 532,232,548.88</u>	<u>\$ 33,655,534.97</u>	<u>\$ 565,888,083.85</u>

In accordance with accounting practices prescribed by the Division, and as further detailed in Note A, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately. During 2019, the County had an independent appraisal of fixed assets which resulted in an additional \$26,893,537.62 of asset increases, \$26,690,922.34 of which was an increase to land.

NOTE K. INTERFUND TRANSACTIONS

The County has various transactions by and between its individual funds. Certain accounts of the Trust and Capital Funds earn interest which is required to be recorded as revenue in the Current Fund budget. Other transactions include budget appropriations in the Current Fund which are required to be turned over to the Federal and State Grant, Trust and Capital Funds. All these transfers are routine and are consistent with the activities of the funds making the transfers. Transfers by and between the County's funds during the years ended December 31, 2020 consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Capital	\$ 31,398,152.82	\$ 30,966,544.71
Other Trust	10,746,944.34	11,619,480.79
Grants Fund	159,629,389.98	159,629,389.98
Current Fund	200,836,277.56	200,395,349.22
Affordable Housing Utility Operating	-	770.32
Affordable Housing Utility Capital	770.32	-
	<u>\$ 402,611,535.02</u>	<u>\$ 402,611,535.02</u>

Current Fund and Utility Operating interfunds receivable are fully reserved and recognized as credits to operations in the year the interfunds are received in cash. Interfunds receivable in the Trust, General Capital and Utility Capital Funds are not reserved. As of December 31, 2020, the following interfund balances remained on the County's records for the reasons as stated.

<u>Amount</u>	<u>Due From</u>	<u>Due To</u>	<u>Purpose</u>
\$ 7,932.77	Utility Capital	Utility Operating	Interest on Deposits
210,048.54	Current Fund	General Capital	Interest on Deposits
500,000.00	Trust Fund	General Capital	Open Space Funds
265,448.78	Trust Fund	Current Fund	Open Space Levy Refunds

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES

CAPITAL LEASE PROGRAM OBLIGATIONS

Hudson County Lease-Purchase Agreement (Correctional Facility) - In connection with a New Jersey Superior Court-ordered construction of a correctional facility within the County, the County entered into a lease-purchase agreement with Hudson County Funding Company, Inc. (HCFC) on November 1, 1988 to fund the construction of the facility. The term of the agreement was from November 1, 1988 to December 1, 2021. Concurrent with the signing of the agreement with HCFC, the County arranged for the issuance of \$104,500,000 in Certificates of Participation. The Certificates represented proportionate interests in the rental payments to be made by the County to HCFC with principal payments commencing in 1992 and interest payments commencing in 1989.

The lease-purchase agreement was amended on July 1, 1990 with the term of the agreement becoming effective July 1, 1990 to December 1, 2021. Additional Certificates of Participation in the amount of \$19,100,000 were concurrently issued with principal payments commencing in 1992 and interest payments commencing in 1990.

On April 1, 1992, the 1988 and 1990 series Certificates of Participation were refunded and replaced with the issuance of \$135,635,000 series 1992 Refunding Certificates of Participation, which in turn were replaced on May 15, 2002 via the "Forward Certificate Purchase Contract" with the issuance of \$118,915,000 series 2002 Refunding Certificates of Participation. The term of the 2002 series Refunding Certificates of Participation is from May 15, 2002 to December 1, 2021.

In addition to the Lease-Purchase Agreements for the initial project as described above, the County entered into a Lease-Purchase Agreement with AGH Leasing, Inc. on September 1, 1998 to fund the construction of a new dormitory housing facility, kitchen facility and related upgrades for the expansion.

On June 22, 2000, the County authorized \$31,000,000 to finance the additional costs of the project. Of the \$31,000,000 authorized, the County, on December 15, 2002, issued \$25,220,000 in Series 2002A Certificates of Participation relating to this Agreement. The Certificates represent proportionate interests in the rental payments to be made by AGH Leasing, Inc. Principal payments commenced December 1, 2005 and continue annually through 2012 for the serial portion, and will then be applied annually from December 1, 2013 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced June 1, 2005. Capitalized interest of \$2,078,574.33 was paid upon issuance, covering the semiannual dates preceding June 1, 2005.

On April 30, 2004, the County issued \$5,780,000 in Series 2004 Certificates of Participation, representing the balance of the \$31,000,000 debt authorized to finance the project described in the above paragraph. Principal payments commenced December 1, 2005 and continue annually through 2016 for the Serial portion, and will then be applied annually from December 1, 2017 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced December 1, 2005. Capitalized interest of \$245,014.88 was paid upon issuance, covering the semiannual dates preceding December 1, 2005.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

\$17,155,000 of refunding Certificates of Participation were issued August 8, 2013. The proceeds of the Series 2013 Certificates will be used to provide funds, together with other available funds held by the County and Manufacturers and Traders Trust Company, New York, New York (the "Trustee"), to advance refund a portion of the originally issued \$25,220,000 aggregate principal amount of Certificates of Participation, Series 2002A in the form of term certificates maturing on December 1, 2021 in the aggregate principal amount of \$14,060,000 and any redemption premium associated with such refunding; advance refund a portion of the originally issued \$5,780,000 aggregate principal amount of Certificates of Participation, Series 2004 maturing December 1, 2014 through and including December 1, 2016 and the term certificates maturing on December 1, 2021 in the aggregate principal amount of \$3,180,000; pay the premium for the Debt Service Reserve Credit Facility in order to fund the Debt Service Reserve Fund; and pay the costs and expenses incurred in connection with the issuance of the Series 2013 Certificates.

The following is an analysis of the correctional facility lease payments to be made by the County through maturity for the remaining Certificates of Participation:

Year	Total Lease Payment	Principal	Interest
2021	\$ 13,420,550.00	\$ 12,800,000.00	\$ 620,550.00
	<u>\$ 13,420,550.00</u>	<u>\$ 12,800,000.00</u>	<u>\$ 620,550.00</u>

Hudson County Lease – 1992 Facility Lease Revenue Bonds - On December 1, 1992, the HCIA issued Facility Lease Revenue Bonds (the 1992 Bonds) in the aggregate principal amount of \$112,700,000. The 1992 Bonds were issued to provide funds for (a) the costs of acquisition, construction, installation and equipping of: (i) a 590-bed long-term care facility to be located in the County; (ii) a 66-bed youth house facility; (iii) a police and fire training academy; and (iv) other public facilities to be provided to and used by the County, including County administrative offices (the facilities described in items (i) through (iv) are collectively referred to as the 1992 Facilities) for lease to the County; (b) funding capitalized interest on the 1992 Bonds; and (c) the payment of costs of issuing the 1992 Bonds.

In connection with the issuance of the 1992 Bonds by the HCIA, the HCIA and the County entered into a lease agreement providing for, among other things, the lease of the real property and the construction thereon of the 1992 Facilities by the HCIA, and upon acquisition, construction, installation or equipping of the 1992 Facilities, the payment of rental payments to the HCIA by the County for the County's lease of the 1992 Facilities. The construction and equipping of the new 590-bed long term care facility (hereafter referred to as the New Hospital Facility) was planned to combine the operations at both the Meadowview Nursing Center and the B.S. Pollak Hospital (together, the Hospitals). The Hospitals were acquired and improved by the Authority with the proceeds of the 1992 Bonds and leased back to the County.

In 1996 the construction of the New Hospital Facility was discontinued and the County and the HCIA determined to transfer the operation, and ultimately the ownership, of the Hospitals to Progressive Health Care of Hudson County Inc. (Progressive), a private company, pursuant to a lease and purchase agreement (the Transfer Agreement). The conveyance of the Hospitals to Progressive resulted in private use of the Hospitals. In a Letter Ruling dated November 19, 1996 (the Letter Ruling), the IRS determined that in order to effectuate the transfer of the Hospitals to Progressive without adverse tax consequences, the HCIA would be required to make a tender offer to holders of \$26,735,000 of the 1992 Bonds, and defease any of the 1992 Bonds for which the tender offer was made but which were not acquired in the tender offer with moneys other than tax-exempt bond proceeds, at a rate restricted to the yield on the 1992 Bonds.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

On February 14, 1997, the HCIA received and accepted for purchase \$21,360,000 of the 1992 Bonds. The HCIA defeased the \$5,375,000 balance of its 1992 Bonds in accordance with the IRS Letter ruling, for a total issue of \$26,735,000. The HCIA used a portion of the 1997 Bonds to (i) pay the tender price to the holders of the Tendered Bonds and (ii) defease the bonds.

On August 1, 1998, the HCIA issued \$91,575,000 of Facility Lease Revenue Refunding Bonds. The series 1998 Bonds were issued to advance refund all of the HCIA's outstanding \$85,635,000 1992 bonds and pay the costs of issuance of the series 1998 Bonds. The series 1998 bonds are direct and special obligations of the authority payable from and secured by the revenues of the HCIA which are derived from lease of facilities to the County (from County Rental Payments); investment income from related funds; and other related monies, securities and funds.

On March 12, 2004, the HCIA entered into a forward bond purchase contract for the benefit of the County to purchase up to \$71,520,000 of the outstanding 1998 bonds between October 1, 2008 and October 1, 2010 through the issuance of bonds (the "Future Bonds") during that period, provided that the debt service on the 1998 Bonds purchased. The HCIA exercised its right to issue the Future Bonds.

On November 30, 2010, the HCIA, at the consent of the County, as lessee, issued the \$65,900,000 Facility Lease Revenue Refunding Bonds, Series 2010 to call all of the outstanding \$91,575,000 1998 Bonds. The 2010 Bonds are guaranteed by the County and mature annually through 2025. The combined remaining debt service on the 1997 Bonds facility lease, with interest rates ranging from 7.3% to 7.7% and the 2010 Bonds facility lease, with interest rates ranging from 5.25% to 5.40%, is as follows:

Year	Total Lease Payment	Principal	Interest
2021	\$ 8,960,334	\$ 6,720,000	\$ 2,240,334
2022	8,958,392	7,115,000	1,843,392
2023	8,952,588	7,530,000	1,422,588
2024	8,956,641	7,980,000	976,641
2025	8,958,470	8,455,000	503,470
	<u>\$ 44,786,425</u>	<u>\$ 37,800,000</u>	<u>\$ 6,986,425</u>

Hudson County Improvement Authority 2005 Secured Lease Revenue Bonds - On April 1, 2005, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$29,505,000. The proceeds of the bonds will be used to (a) finance the acquisition, renovation and improvements to the Block Drug Building and the Block Drug Building Site (b) finance the acquisition, renovation and improvement to the Additional County Site (c) pay 12 months capitalized interest on the 2005 bonds, (d) pay costs of issuance associated with the issuance of the Series 2005 bonds, and (e) establish a bond reserve fund.

The Series 2005 Bonds are special obligations of the HCIA payable from and secured by, (i) Revenues of the HCIA which are derived from: (a) the lease of the Facilities to the County pursuant to the provisions of a lease agreement by and between the HCIA and the County dated as of April 1, 2005 (the "Lease Agreement"), under which the County is obligated to make Rental Payments sufficient, among other things, to pay debt service on the Series 2005 Bonds, (b) investment income derived from funds held under the Resolution, (ii) an assignment of the lease Agreement to the Trustee for the Series 2005 Bonds by the HCIA, and (iii) by all monies, securities and funds held or set aside, or to be held or set aside pursuant to the Resolution (except monies in the Rebate Fund which are required to be rebated to the United States Government pursuant to the provisions of the Code in order to ensure that interest on the Series 2005 Bonds is not includable in gross income for federal income tax purposes).

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

On January 15, 2013, the HCIA issued \$25,460,000 Lease Revenue Refunding Bonds, Series 203 (Hudson County Plaza Refunding Project) to provide funds to advance refund \$24,010,000 of the outstanding 2005 Bonds, and to pay associated costs of issuance. Under the terms of the amended financing, the HCIA leased back its interest in this project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2013 Refunding Bonds when due, as well as other expenses of the HCIA and Trustee.

The 2013 Bonds consist of (i) serial bonds in the amount of \$14,195,000 bearing interest rates ranging from 2.00% to 5.00% a year maturing from 2014 to 2028 in varying amounts ranging from \$75,000 to \$1,380,000, (ii) \$5,935,000 term bond bearing interest at 3.22% a year, subject to mandatory sinking fund redemption from 2029 to 2032 (final maturity) in varying amounts from \$1,420,000 to \$1,550,000, (iii) \$4,935,000 term bond bearing interest at 3.5% a year, subject to mandatory sinking fund redemption from 2033 to 2035 (final maturity) in varying amounts from \$1,595,000 to \$1,695,000.

The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Series 2013	
		Principal	Interest
2021	\$ 1,748,137.50	\$ 1,010,000.00	\$ 738,137.50
2022	1,746,387.50	1,060,000.00	686,387.50
2023	1,747,012.50	1,115,000.00	632,012.50
2024	1,744,887.50	1,170,000.00	574,887.50
2025	1,740,012.50	1,225,000.00	515,012.50
2026-2030	8,687,212.50	6,885,000.00	1,802,212.50
2031-2035	8,646,931.25	7,990,000.00	656,931.25
	<u>\$ 26,060,581.25</u>	<u>\$ 20,455,000.00</u>	<u>\$ 5,605,581.25</u>

Hudson County Improvement Authority Secured Lease Revenue Bonds Series 2007 - On July 11, 2007, the HCIA issued County Secured Lease Revenue Bonds in the amount of \$27,490,000 at interest rates of 4.0%-5.0%. The proceeds of the bonds will be used to (a) finance the renovation of the facilities to house the relocation of a number of social services agencies that are currently leasing space from private owners, (b) pay 12 months capitalized interest on the 2007 bonds, (c) pay costs of issuance associated with the issuance of the Series 2007 bonds, and (d) establish a bond reserve fund. These Lease Revenue Bonds were subsequently partially refunded as noted in the following two paragraphs.

HCIA Secured Lease Revenue Refunding Bonds, Series 2015 (Hudson County Plaza Completion Project Refunding Project) - On June 11, 2015 the HCIA issued \$17,335,000 Lease Revenue Refunding Bonds, Series 2015 to provide funds to advance refund a portion of the HCIA's outstanding County Secured Lease Revenue Bonds Series 2007 (County Services Building Completion Project). The Refunding Plan calls for the Advance refunding of the Refunded Bonds, together with the interest payable thereon April 1, 2017. The Refunding Bonds are subject to optional and mandatory sinking fund redemption prior to their stated maturities and to pay certain costs of issuance of the Series 2015 Refunding Bonds. Under the terms of the amended financing, the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the Series 2015 Refunding Bonds when due and other expenses of the HCIA and the Trustee. See also the next paragraph.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

County Secured Lease Revenue Refunding Bonds, Series 2016 (Hudson County Plaza Completion Project Refunding Project) - On September 15, 2016 the HCIA issued its \$4,925,000 Lease Revenue Refunding Bonds, Series 2016 (Hudson County Plaza Completion Refunding Project) (the "Series 2016 Refunding Bonds) to provide funds to advance refund a portion of the HCIA's outstanding County Secured Lease Revenue Bonds Series 2007 (County Services Building Completion Project), the Refunding Plan calls for the Advance refunding of the Refunded Bonds, together with the interest payable thereon April 1, 2017. The Refunding Bonds are subject to optional and mandatory sinking fund redemption prior to their stated maturities and pay certain costs of issuance of the Series 2016 Refunding Bonds. Under the terms of the amended financing, the Authority leased back its interest in the Project to the County, and the County is obligated to make rental payments to the Authority in amounts sufficient to pay the debt service on the Series 2016 Refunding Bonds when due and other expenses of the Authority and the Trustee.

The 2016 Bonds consist of serial bonds in the amount of \$1,580,000 bearing interest rate of 5.00% a year maturing in 2033 and \$3,345,000 term bond bearing interest at 3.00% a year, subject to mandatory sinking fund redemption from 2034 to 20325 (final maturity) in varying amounts from \$1,645,000 to \$1,700,000.

The table that follows is an analysis of the lease payments to be made by the County through maturity.

Year	Total Lease Payment	Series 2007		Series 2015	
		Principal	Interest	Principal	Interest
2021	\$ 1,695,687.50	\$ -	\$ 179,350.00	\$ 940,000.00	\$ 576,337.50
2022	1,697,437.50	-	179,350.00	990,000.00	528,087.50
2023	1,696,687.50	-	179,350.00	1,040,000.00	477,337.50
2024	1,688,562.50	-	179,350.00	1,085,000.00	424,212.50
2025	1,692,812.50	-	179,350.00	1,145,000.00	368,462.50
2026-2030	8,485,050.00	-	896,750.00	6,445,000.00	1,143,300.00
2031-2035	8,550,068.75	4,925,000.00	599,725.00	2,915,000.00	110,343.75
	<u>\$ 25,506,306.25</u>	<u>\$ 4,925,000.00</u>	<u>\$ 2,393,225.00</u>	<u>\$ 14,560,000.00</u>	<u>\$ 3,628,081.25</u>

HCIA Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational –Technical Schools Project) - On April 27, 2016, the HCIA issued \$160,000,000 in County Secured Lease Revenue Bonds Series 2016 (Hudson County Vocational – Technical Schools Project) to finance the design, construction, furnishing and equipping of a new Hudson County Vocational-Technical School, to pay Capitalized Interest on the Bonds from their dated date April 27, 2016 to and including May 1, 2018 and pay certain costs of issuance the Bonds. Under the terms of the financing, the HCIA leased back its interest in the Project to the County, and the County is obligated to make rental payments to the authority in amounts sufficient to pay the debt service on the 2016 bonds when due and other expenses of the Authority and the Trustee.

The Series 2016 Bonds consist of serial bonds in the amount of \$55,705,000, bearing interest rates ranging from 4.50% to 5.00% maturing in annual amounts ranging from \$1,980,000 in 2019 to \$4,540,000 in 2036, \$26,445,000 term bonds bearing interest at 5.00% a year, subject to annual mandatory sinking fund redemption 2037 to 2041 (final maturity) in varying amounts ranging from \$4,775,000 to \$5,830,000, \$33,960,000, term bonds bearing interest at 5.00% a year subject to annual mandatory sinking fund redemption from 2042 to 2046 (final maturity) in varying amounts ranging from \$6,130,000 to \$7,490,000 and \$43,890,000 term bonds bearing interest at 5.25% a year subject to mandatory sinking fund redemption from 2047 to 2051 (final maturity) in varying amounts from \$7,880,000 to \$9,725,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

The debt service requirements on these bonds are as follows:

Year	Total Lease Payment	Principal	Interest
2021	\$ 9,980,350.00	\$ 2,180,000.00	\$ 7,800,350.00
2022	9,978,600.00	2,290,000.00	7,688,600.00
2023	9,981,100.00	2,410,000.00	7,571,100.00
2024	9,977,600.00	2,530,000.00	7,447,600.00
2025	9,977,850.00	2,660,000.00	7,317,850.00
2026-2030	49,897,662.50	15,435,000.00	34,462,662.50
2031-2035	49,903,150.00	19,605,000.00	30,298,150.00
2036-2040	49,893,500.00	25,155,000.00	24,738,500.00
2041-2045	49,892,648.00	32,300,000.00	17,592,648.00
2046-2050	49,893,781.25	41,655,000.00	8,238,781.25
2051	9,980,281.25	9,725,000.00	255,281.25
	<u>\$ 309,356,523.00</u>	<u>\$ 155,945,000.00</u>	<u>\$ 153,411,523.00</u>

Lincoln Park Golf Course Project – The County also entered into a lease agreement with the HCIA as part of an agreement regarding the financing of the Lincoln Park Golf Course Project. Refer to Note D “County-Guaranteed Debt” for further description of the matter.

GRANT PROGRAMS

The County participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended December 31, 2018 and 2017 were subject to Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, which mandate that grant revenues and expenditures be audited in conjunction with the County’s annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. These grantor agencies reserve the right to conduct additional audits of the County’s grant programs for economy, efficiency and program results. As a result of these audits, costs previously reimbursed could become disallowed and require repayment by the County to the grantor agency. As of December 31, 2020 and 2019, the County does not believe that any material liabilities will result from such audits.

SUBSIDY OF RECOVERY ZONE BONDS

During the year ended December 31, 2011, the County issued General Obligation Recovery Zone Economic Development Bonds in the amount of \$20,700,000. By designating the Bonds as “Recovery Zone Economic Development Bonds,” the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each interest payment date. Over the course of the bonds, through maturity in 2030, the County is due to receive \$7,701,988.81 in subsidies in support of interest payable.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

ARBITRAGE REBATE

The County is subject Section 148 of Internal Revenue Code, which was enacted to minimize the arbitrage benefits from investing gross proceeds of tax-exempt bonds in higher yielding investments and to remove the arbitrage incentives to issue more bonds, to issue bonds earlier, or to leave bonds outstanding longer than is otherwise reasonably necessary to accomplish the governmental purposes for which the bonds were issued. The County has obtained outside professional services to calculate and monitor the arbitrage requirements for certain bond issues. At December 31, 2020 and 2019 the County has reserved \$2,450,000 to meet potential arbitrage requirements.

LITIGATION

The County, its officers and employees, are Defendant in a number of lawsuits, including but not limited to, lawsuits arising out of alleged torts by the County and its employees, alleged breaches of contract and alleged violations of civil rights. The County is engaged in a number of activities, such as police protection and public works construction, which could result in future litigation with a possible significant monetary exposure to the County. It should be noted that the County is self-insured and maintains a "Settlement and Judgement Fund" and an excess insurance policy with a \$500,000/\$750,000 loss retention, based upon the year in which it was filed. Additionally, any claims arising out of the dissolution of the HCUA is covered by either a bond issue previously authorized by the Board of Chosen Freeholders and by the terms of the service agreements with the several municipal authorities, which make said municipal authorities responsible for the payment of any claims. Litigation with potential substantial exposure exceeding \$750,000 as noted by County Counsel is highlighted as follows.

1. E.A.: This case concerns the death of a person in custody at the Hudson County Correctional Center. It is alleged that the decedent received inappropriate, insufficient, and incorrect medical care, depriving him of his civil rights and resulting in his death. Given the nature of the allegations, and the fee shifting theories, this matter has a potential value in excess of \$750,000.
2. P.A.: This is a lawsuit brought by an outside service entity as well as, three employees of the Correctional Center alleging all kinds of Civil Right violations with respect to their employment and their First Amendment Rights. The allegations are of discrimination and retaliation against the Union, members of the Union, and this Third Party Entity for bringing to the attention of the Jail and authorities problems at the Jail concerning management and abuse of power. Due to the number of Plaintiffs and the fact that the theories are fee shifting, the case has a potential value in excess of \$750,000.
3. Est. of C.B.: This case concerns the death of a person in custody at the Hudson County Correctional Center. It is alleged that the decedent received inappropriate, insufficient, and incorrect medical care, depriving him of his civil rights and resulting in his death. Given the nature of the allegations, and the fee shifting theories, this matter has a potential value in excess of \$750,000.
4. Est. of C.B.: This case concerns the death of a person in custody at the Hudson County Correctional Center. It is alleged that the decedent received inappropriate, insufficient, and incorrect medical care, depriving him of his civil rights and resulting in his death. Given the nature of the allegations, and the fee shifting theories, this matter has a potential value in excess of \$750,000.
5. P.C.: This is a lawsuit alleging retaliation from Mr. Cresci acting as a lawyer and suing on behalf of employees of the County. It is asserted that the County and others retaliated against him for bringing such lawsuits or claims. Due to the nature of the allegations and the fee shifting theories under which the allegations were brought, the case has a potential value up to \$750,000.
6. R.D.: This is an employment case against Power House as part of Buildings and Grounds for discrimination on the basis of gender and race. Due to the nature of the allegations and the fact that everything is fee shifting, the matter has a potential in excess of \$750,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

7. J.D.: This is a lawsuit alleging a wrongful death of a former inmate when he was released from the Jail and was struck by a car on a nearby highway. It is alleged that he should not have been released at the time of day he was released. Due to the nature of the allegations and the wrongful death and survivorship avenues of recovery, the matter has a potential value in excess of \$750,000.
8. M.F.: This is an employment case against Meadowview Hospital for discrimination on the basis of gender and race. Due to the nature of the allegations and the fact that everything is fee shifting, the matter has a potential to be in excess of \$750,000.
9. Est. of O.K.: This is a case of wrongful death and survivorship arising out of a police chase matter where the persons being chased lost control of their vehicle and struck Plaintiff's decedent killing him. Due to the nature of the allegations and the wrongful death and survivorship causes of action, the case has a potential value in excess of \$750,000.
10. Est. of J.K.: This case concerns the death of a person in custody at the Hudson County Correctional Center. It is alleged that the decedent received inappropriate, insufficient, and incorrect medical care, depriving him of his civil rights and resulting in his death. Due to the nature of the allegations and the fee shifting theories, this matter has a potential value in excess of \$750,000.
11. M.G., a minor: This case concerns the permanent injuries of a minor child which allegedly occurred at the playground located at Columbus Park, a County park. It is alleged that the child was severely injured while using the playground and resulting in the minor child's permanent injuries. Given the nature of the allegations, and the fee shifting theories, this matter has a potential value in excess of \$750,000.
12. T.N.C.: This is a false arrest and improper seizure and defamation case brought under several civil rights statutes as the seizing person was a law enforcement officer. Due to the nature of the complaint and the fact that the theories are fee shifting, the case could have a potential value in excess of \$750,000.
13. L.O.: This matter is related to the second lawsuit mentioned above on this list as he was part of the original group of bringing a lawsuit. The parties have since split and he is separately represented by counsel on his own. The allegations and theories are essentially identical and are fee shifting, therefore the case does have a potential value in excess of \$750,000.
14. K.R., a minor: This case concerns the permanent injuries of a minor child which allegedly occurred at the playground located at Columbus Park, a County park. It is alleged that the child was severely injured while using the playground and resulting in the minor child's permanent injuries. Given the nature of the allegations, and the fee shifting theories, this matter has a potential value in excess of \$750,000.
15. E.R.: This is an employment case on the basis of gender, handicap and disability and pregnancy. It is brought under fee shifting statutes which gives it the potential value in excess of \$750,000.
16. G.S.: This case concerns the permanent injuries of a person in custody at the Hudson County Correctional Center. It is alleged that the decedent received inappropriate, insufficient, and incorrect medical care, depriving him of his civil rights and resulting in his permanent injuries. Due to the nature of the allegations and the fee shifting theories, this matter has a potential value in excess of \$750,000.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE M.SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 15, 2021, the date which the financial statements were available to be issued.

Issuance of Debt

\$10,840,000 General Obligation Bonds, Series 2021 – On June 29, 2021 the County issued \$2,000,000 of County Vocational-Technical Schools Bonds, Series 2021 and \$8,840,000 County College bonds, Series 2021. The bonds mature in annual installments through 2041 at interest rates of 2% to 4% and were issued to fund Ordinance Numbers 518-8-2019 and 759-12-2020, adopted for various capital projects of the Hudson County Community College and to fund Ordinance Number 453-7-2020, which was adopted to provide for various capital improvements of the Hudson County Schools of Technology. These ordinances were adopted on August 15, 2019, December 10, 2020 and July 9, 2020, respectively.

County Guaranty

\$12,500,000 Guaranty, Weehawken Redevelopment Project – On June 10, 2021 the County adopted an ordinance amending Guaranty Ordinance Number 119-3-2010 adopted on March 11, 2010 authorizing the Guaranty of the Payment of the Principal of and Interest on not exceeding \$12,500,000 Aggregate Principal Amount of County-Guaranteed Special Obligation Revenue Bonds (Weehawken Redevelopment Project), Series 2010, issued by the Hudson County Improvement Authority, in order to provide for a reduction in the Guaranty in an amount not to exceed \$11,500,000 and an extension of such Guaranty to Refunding Bonds and determining certain other matters in connection therewith.

Payment of the following bonds and notes issued by the HCIA is guaranteed by the County pursuant to a guaranty ordinance adopted on August 13, 2009. Such Guaranty shall remain in effect until the notes have been paid in full:

\$2,500,000 Casino in the Park Completion Project - On June 30, 2021, the HCIA issued Federally Taxable County-Guaranteed Lease Revenue Bond Series 2021(Casino in the Park Completion Project) in the amount of \$2,500,000. The Bonds were issued to finance Completion of, the subsequent construction and improvements of the Casino-in-the-Park building located in Lincoln Park in the City of Jersey City in order to create facilities for the recreation and entertainment of the public, these facilities will include a banquet hall. The balance of Series 2021 Bonds, at December 31, 2021 consists of \$2,500,000 of term bond bearing interest ranging from 1.470% to 3.300% and maturing 2023 annually through 2052 (final maturity)in amounts ranging from \$55,000 to \$125,000.

\$18,961,000 HCIA County-Guaranteed Pooled Notes, Series 2021A - On February 09, 2021, the HCIA issued \$18,961,000, County Guaranteed Pool Notes Series 2021A consisting of: \$9,314,000 Tax-Exempt County Guaranteed Pool Notes Series 2021A-1A, \$9,647,000 and Federally Taxable County Guaranteed Pool Notes Series 2021A-2. The Notes were issued to provide funds to make loans to the City of Union City, the Township of Weehawken, and the Authority on behalf of the special improvement district in the Township of Weehawken (the “Borrowers”) to: (i) refinance certain outstanding refunding bond anticipation notes of the Borrowers issued to temporarily finance outstanding tax appeals refunding notes and Bond anticipation notes and project notes issued to temporarily finance severance liabilities, capital projects and /or storm related expenses and (iii) pay certain costs of issuance of the Notes and the Borrower Notes. The Notes constitute direct, special, and limited obligations of the HCIA and will be payable from and secured by payments made on general obligations Notes purchased from each of the Borrowers. The Borrowers Notes are direct and general obligations of each of the respective Borrowers. Payment of the principal of and interest on the Notes is fully, unconditionally, and irrevocably guaranteed by the County. The County Guaranty shall remain in effect until the Notes have been paid in full.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE M.SUBSEQUENT EVENTS (continued)

\$23,766,000 HCIA County-Guaranteed Pooled Notes, Series 2021B - On April 29 2021the HCIA issued \$23,766,000 County Guaranteed Pool Notes Series 2020B consisting of: \$17,080,000 Tax-Exempt County Guaranteed Pool Notes Series 2021B-1, and \$6,686,000 Federally Taxable County Guaranteed Pool Notes Series 2021B-2 The Notes were issued to provide funds to make loans to the City of Bayonne, City of Union City, the Township of Weehawken and the Weehawken Parking Authority (the “Borrowers”) to: (i) refinance certain outstanding refunding bond anticipation notes or refunding anticipation notes issued to temporarily finance capital projects and acquisitions of real property or self insurance reserves and certain of the outstanding projects notes of the Parking Authority, issued to temporarily finance various capital improvements and acquisitions of the Parking Authority of the (ii) temporarily self – insurance reserves of and certain borrower and finance various projects, (ii) Temporarily finance the preparation of tax map, contractual required severance liabilities and COVID-19 related expenses and deficits (iii) pay certain costs of issuance of the Notes and the Borrower Notes. The Notes constitute direct, special, and limited obligations of the HCIA and will be payable from and secured by payments made on general obligation Notes purchased from each of the Borrowers. The Borrowers Notes are direct and general obligations of each of the respective Borrowers. Principal of and interest on the Notes is fully, unconditionally, and irrevocably guaranteed by the Count. The County Guaranty shall remain in effect until the Notes have been paid in full.

\$65,721,000 HCIA County-Guaranteed Pooled Notes, Series 2021C - On August 17, 2021, the HCIA issued \$65,721,000 County Guaranteed Pool Notes Series 2021C consisting of: \$45,656,000 Tax-Exempt County Guaranteed Pool Notes Series 2021C-1, and \$16,065,000 Federally Taxable County Guaranteed Pool Notes Series 2021C-2. The Notes were issued to provide funds to make loans to the City of Bayonne, the City of Union City, the Township of Weehawken, the Township of West New York, and the Parking Authority of the Township of Weehawken (the “Borrowers”) to: (i) refinance certain outstanding tax appeal refunding notes, bond anticipation notes, or project notes issued to temporarily finance tax appeal judgements, capital projects or special emergency notes of the Borrowers, (ii) temporarily finance capital projects, an emergency appropriation and a cash deficit (iii) pay certain costs of issuance of the Notes and the Borrower Notes. The Notes constitute direct, special, and limited obligations of the HCIA and will be payable from and secured by payments made on general obligation Notes purchased from each of the Borrowers. The Borrowers Notes are direct and general obligations of each of the respective Borrowers. As additional security for the Notes, payment of the principal of and interest on the Notes is fully, unconditionally, and irrevocably guaranteed by the County pursuant to a guaranty ordinance adopted on August 13, 2009 by the County. The County Guaranty shall remain in effect until the Notes have been paid in full.

Improvement Authorization Ordinances

\$1,737,000 Equipment and Professional Fees – On April 29, 2021, the County adopted a Bond Ordinance providing for the payment of Professional Fees and Acquisition of Equipment for use by the Department of Roads and Public Property by and in the County of Hudson, State of New Jersey; and appropriating \$1,737,000 from the Capital Improvement Fund to pay for the cost thereof.

\$15,961,847 Road and Bridge Improvements – On April 29, 2021, the County adopted an ordinance providing for various 2021 Road and Bridge Improvements by and in the County of Hudson, State of New Jersey; appropriating \$15,961,847 (including State and Federal Grants expected to be received in the aggregate amount of \$10,851,847) therefor and authorizing the issuance of \$5,110,000 Bonds or Notes to finance part of the cost thereof.

\$16,470,000 Park Improvements – On April 29, 2021, the County adopted an ordinance providing for various 2021 Park Improvements by and in the County of Hudson, State of New Jersey; appropriating \$16,470,000 therefor and authorizing the issuance of \$15,685,714 Bonds or Notes to finance part of the cost thereof.

**COUNTY OF HUDSON
NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2020 AND 2019

NOTE M.SUBSEQUENT EVENTS (continued)

\$3,000,000 Hudson County Schools of Technology – On April 29, 2021, the County adopted an ordinance providing for various 2021-22 Capital Improvements at, and the Acquisition and Installation of Equipment and Buses for, the Hudson County Schools of Technology, located within the County of Hudson, State of New Jersey; appropriating \$3,000,000 therefor and authorizing the issuance of \$3,000,000 Bonds or Notes of the County of Hudson, State of New Jersey, for financing such appropriation.

\$5,349,000 Hudson County Community College – On April 29, 2021, the County adopted an ordinance providing for the undertaking of Capital Projects for Fiscal Year 2022 by and for the Hudson County Community College located within the County of Hudson, State of New Jersey; appropriating \$5,349,000 therefor and authorizing the issuance of \$5,349,000 Bonds or Notes of the County of Hudson, State of New Jersey, for financing such appropriation, the Principal of and Interest on the Aggregate Principal Amount of which will be entitled to State Aid, Pursuant to Chapter 12 of the Laws of New Jersey of 1971.

\$22,462,000 Various Roads and Public Property Improvements – On May 27, 2021, the County adopted an ordinance providing for various 2021 Capital Improvements for the Department of Roads and Public Property, by and in the County of Hudson, State of New Jersey; appropriating \$22,462,000 therefor and authorizing the Issuance of \$21,392,380 Bonds or Notes to finance part of the cost thereof.

COVID-19 State of Emergency

On January 31, 2020, the United States Department of Health and Human Services Secretary declared a public health emergency for the United States in response to COVID-19. On March 9, 2020, the Governor of the State of New Jersey issued Executive Order No. 103 (the “Order”) declaring a State of Emergency and Public Health Emergency across all 21 counties in New Jersey. Within the Order, the Governor declares the continuous delivery of services at the County and Municipal levels to be essential. The President of the United States issued an Emergency Declaration (EM-3451) for the State of New Jersey on March 13, 2020, which was subsequently upgraded to a Major Disaster Declaration (DR-4488) on March 24, 2020.

As a result of this Public Health Emergency, the County has and will incur additional costs of providing public health, safety and welfare services to County residents, as well as a reduction in revenues including fines, costs, interest, fees and permits. Such effects on the results of operations for the fiscal year ended December 31, 2021 are presumed to be material. Due to the Major Disaster Declaration, the County eligible for disaster cost reimbursement funding through the FEMA Public Assistance Program, however, the extent and timing of such reimbursement is not known as of the date of this report. The County has been awarded in 2020 \$117,540,281 in Coronavirus Aid, Relief and Economic Security Act (CARES) Act, in addition to similar CARES Act and Covid Response grants. Subsequent to year end, the American Rescue Plan was signed into law by the President on March 12, 2021, which provided further funding to address Covid-19 pandemic effects, including revenue loss replacement. The County is expected to receive approximately \$130,604,069.00 from the Plan

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

CURRENT FUND SCHEDULES

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF CASH AND CASH EQUIVALENTS**

	<u>Ref.</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>
Increased by:			
Non Budget Revenue	A-2a	\$ 12,727,046.93	\$ -
Petty Cash	A-6	11,270.00	-
County Taxes	A-7	386,680,876.11	-
Added and Omitted Taxes	A-8	4,647,433.29	-
Revenue Accounts Receivable	A-9	131,971,389.23	-
Interfunds	A-10, A-23	17,097,654.50	165,670.00
Interfunds - Open Space Tax Due Towns	A-10	4,495,736.53	-
Due to State of New Jersey	A-14	57,394,978.18	-
Prepaid Revenues	A-20	757,846.04	-
Consumer Protection Settlements	A-22	24,000.00	-
Grants Receivable	A-24	-	148,954,963.34
Unappropriated Reserves	A-26	-	12,946.40
		<u>615,808,230.81</u>	<u>149,133,579.74</u>
Decreased by:			
Refund of Prior Year Revenue	A-1	363,321.70	-
Current Year Budget Appropriations	A-3	496,611,736.78	-
Petty Cash	A-6	11,270.00	-
Interfunds	A-10, A-23	26,033,232.87	4,502,858.45
Interfunds - Open Space Levy Refund	A-10	4,076,552.71	-
Appropriation Reserves	A-11	21,821,201.44	-
Contracts and Commitments Payable	A-12	954,792.95	-
Due to State of New Jersey	A-14	51,952,101.68	-
Consumer Protection Settlements	A-22	19,200.00	-
Federal and State Appropriated Grant Reserves	A-25	-	103,815,654.24
		<u>601,843,410.13</u>	<u>108,318,512.69</u>
Net Change in Cash		13,964,820.68	40,815,067.05
Balance: December 31, 2019	A	<u>176,499,034.20</u>	<u>11,182,139.77</u>
Balance: December 31, 2020	A	<u>\$ 190,463,854.88</u>	<u>\$ 51,997,206.82</u>

EXHIBIT A-5

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CASH - CHANGE FUNDS

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ 700.00
		<hr/>
	<u>Analysis of Balance</u>	
Surrogate's Office		\$ 100.00
Office of the County Clerk		100.00
Register's Office		500.00
		<hr/>
		\$ 700.00
		<hr/>

EXHIBIT A-6**SCHEDULE OF CASH - PETTY CASH**

	<u>Ref.</u>	
Balance: December 31, 2019		\$ -
Increased by:		
Disbursements to Custodians	A-4	11,270.00
		<hr/>
		11,270.00
Decreased by:		
Returns from Custodians	A-4	11,270.00
		<hr/>
Balance: December 31, 2020		\$ -
		<hr/>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF COUNTY TAX LEVY

	2020 County Tax Levy	Received	Balance December 31, 2020
City of Bayonne	\$ 28,990,946.90	\$ 28,990,946.90	\$ -
Borough of East Newark	805,924.48	805,924.48	-
Town of Guttenberg	4,576,580.01	4,576,580.01	-
Town of Harrison	6,008,581.45	6,008,581.45	-
City of Hoboken	69,117,366.07	69,117,366.07	-
City of Jersey City	166,970,526.65	166,970,526.65	-
Town of Kearny	17,078,222.79	17,078,222.79	-
Township of North Bergen	25,795,437.17	25,795,437.17	-
Town of Secaucus	21,259,581.38	21,259,581.38	-
City of Union City	17,302,549.51	17,302,549.51	-
Township of Weehawken	15,923,923.29	15,923,923.29	-
Town of West New York	12,851,236.41	12,851,236.41	-
	<u>\$ 386,680,876.11</u>	<u>\$ 386,680,876.11</u>	<u>\$ -</u>
<u>Ref.</u>	A-2	A-2, A-4	

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE

	Balance December 31, 2019	Added and Omitted Tax Levy	Decreased	Balance December 31, 2020
City of Bayonne	\$ 197,527.40	\$ 95,011.71	\$ 198,466.40	\$ 94,072.71
Borough of East Newark	5,570.31	3,491.67	5,570.31	3,491.67
Town of Guttenberg	2,011.54	495.50	2,011.54	495.50
Town of Harrison	30,961.97	37,871.18	30,961.97	37,871.18
City of Hoboken	643,040.76	411,291.62	643,040.76	411,291.62
City of Jersey City	3,217,429.33	3,302,737.73	3,217,429.33	3,302,737.73
Town of Kearny	-	154,891.92	154,891.92	(0.00)
Township of North Bergen	62,595.73	78,520.50	62,595.73	78,520.50
Town of Secaucus	127,689.01	90,728.41	127,689.01	90,728.41
City of Union City	85,385.48	60,285.60	85,385.48	60,285.60
Township of Weehawken	14,944.76	22,695.67	14,944.76	22,695.67
Town of West New York	104,446.08	89,489.48	104,446.08	89,489.48
	<u>\$ 4,491,602.37</u>	<u>\$ 4,347,510.99</u>	<u>\$ 4,647,433.29</u>	<u>\$ 4,191,680.07</u>
<u>Ref.</u>	A			A
		A-20	\$ 154,891.92	
		A-2	4,492,541.37	
		A-4	<u>\$ 4,647,433.29</u>	

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance December 31, 2019	Current Year Accruals	Cash Collected	Interfunds	Applied from Prior Year Prepaid	Balance December 31, 2020
County Clerk	\$ -	\$ 120,992.85	\$ 114,135.85	\$ -	\$ 6,857.00	\$ -
Register of Deeds and Mortgages	-	8,943,506.52	8,943,506.52	-	-	-
Surrogate	-	199,424.54	186,422.54	-	13,002.00	-
Sheriff	-	1,094,821.03	1,094,821.03	-	-	-
Intoxicated Driver Resource Center Fees	-	169,634.00	169,634.00	-	-	-
Parks and Recreation	-	15,700.00	15,700.00	-	-	-
Title IV-D, Social Security Act - Child Support Program	-	607,051.46	607,051.46	-	-	-
Maintenance of:						
State Prisoners in County Institutions	-	861,453.81	861,453.81	-	-	-
Federal and ICE Inmates in County Institutions	-	12,227,734.76	12,227,734.76	-	-	-
Telephone Commissions	-	19,206.37	19,206.37	-	-	-
Federal and State Contracts - Indirect Cost Allocation	-	4,000,000.00	4,000,000.00	-	-	-
Interest on Investments and Deposits	-	1,501,834.04	1,099,174.14	402,659.90	-	(0.00)
Mental Hospital	-	31,094,157.30	31,094,157.30	-	-	-
New Jersey School Building Aid	-	4,687,301.00	4,687,301.00	-	-	-
State Aid-County College Bonds	-	3,426,531.25	3,426,531.25	-	-	-
Social and Welfare Services:						
Supplemental Social Security Income	-	2,357,225.00	2,357,225.00	-	-	-
Division of Developmental Disabilities, Assessment Program	-	63,620.12	63,620.12	-	-	-
Constitutional Officers-Increased Fees (P.L. 2001,C.370):						
County Clerk	-	47,052.77	47,052.77	-	-	-
Register of Deeds and Mortgages	-	2,235,876.63	2,235,876.63	-	-	-
Surrogate	-	176,848.17	176,848.17	-	-	-
Sheriff	-	699,967.55	699,967.55	-	-	-
Maintenance of Federal and ICE Inmates in County Institutions	-	2,157,835.55	2,157,835.55	-	-	-
Reserve to Pay Bonds	-	3,500,000.00	-	3,500,000.00	-	-
Open Space Tax Debt Service	-	419,183.76	-	419,183.76	-	-
Division of Social Services (Welfare)	-	48,808,686.29	48,808,686.29	-	-	-
State of NJ - Lease of Court Space	-	211,752.00	211,752.00	-	-	-
NJ Superior Court - Service Agreements	-	242,463.38	242,463.38	-	-	-
Meadowview Campus-Treatment Leases	-	729,673.95	692,193.65	-	37,480.30	0.00
PILOT Payments, County Share (NJSA 40A:20-1 et.)	-	5,284,494.20	5,284,494.20	-	-	-
ARRA Recovery Zone Bonds Subsidy	-	446,543.89	446,543.89	-	-	-
Reserve to Pay Debt Service	-	2,500,000.00	-	2,500,000.00	-	-
Dedicated Revenue - Motor Vehicle Fines Reimb. of Previous Year Expenditures (N.J.S.A. 39:5.41)	-	4,000,000.00	-	4,000,000.00	-	-
	\$ -	\$ 142,850,572.19	\$ 131,971,389.23	\$ 10,821,843.66	\$ 57,339.30	\$ (0.00)
<u>Ref.</u>	A	A-2	A-4	A-10	A-20	A

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF INTERFUNDS

		Total	Federal and State Grants Fund	Capital Fund	Trust Fund
	Ref.				
Increased by:					
Reserves Canceled	A-1	\$ 4,502,858.45	\$ 4,502,858.45	\$ -	\$ -
Budget Revenue Realized	A-2	154,960,861.53	154,960,861.53	-	-
Cash Disbursed	A-4	26,033,232.87	165,670.00	24,116,355.00	1,751,207.87
Refund of Open Space Levy	A-4	4,076,552.71	-	-	4,076,552.71
Revenue Accounts Receivable	A-9	10,821,843.66	-	6,402,659.90	4,419,183.76
		<u>200,395,349.22</u>	<u>159,629,389.98</u>	<u>30,519,014.90</u>	<u>10,246,944.34</u>
Decreased by:					
Budget Appropriations	A-3	179,242,886.53	155,126,531.53	24,116,355.00	-
Cash Received	A-4	17,097,654.50	4,502,858.45	6,350,189.71	6,244,606.34
First Half Open Space Levy	A-4	4,495,736.53	-	-	4,495,736.53
		<u>200,836,277.56</u>	<u>159,629,389.98</u>	<u>30,466,544.71</u>	<u>10,740,342.87</u>
Net Change in Interfunds		(440,928.34)	-	52,470.19	(493,398.53)
Balance: December 31, 2019					
Interfunds Receivable	A, A-1	<u>758,847.31</u>	<u>-</u>	<u>-</u>	<u>758,847.31</u>
Interfunds Payable	A	<u>262,518.73</u>	<u>-</u>	<u>262,518.73</u>	<u>-</u>
Balance: December 31, 2020					
Interfunds Receivable	A, A-1	<u>\$ 265,448.78</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 265,448.78</u>
Interfunds Payable	A	<u>\$ 210,048.54</u>	<u>\$ -</u>	<u>\$ 210,048.54</u>	<u>\$ -</u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF 2019 APPROPRIATION RESERVES

	Balance: December 31, 2019		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	\$ 6,521.22	\$ 35,000.00	\$ 41,521.22	\$ 28,493.51	\$ 6,506.49	\$ 6,521.22
Other Expenses	13,364.92	154,025.88	167,390.80	33,343.46	130,695.47	3,351.87
Clerk of the Board						
Salaries and Wages	5,383.86	13,000.00	18,383.86	11,090.64	1,909.36	5,383.86
Other Expenses	6,768.93	24,297.92	31,066.85	7,873.49	22,723.35	470.01
ADMINISTRATIVE AND EXECUTIVE						
County Administrator						
Salaries and Wages	3,749.24	35,000.00	38,749.24	31,822.68	6,177.32	749.24
Other Expenses	756.04	939,680.12	940,436.16	688,073.02	243,367.79	8,995.35
County Executive						
Salaries and Wages	6,280.72	42,000.00	48,280.72	37,708.17	10,291.83	280.72
Other Expenses	10,015.08	12,117.17	22,132.25	6,421.34	12,386.00	3,324.91
Law Department						
Salaries and Wages	4,527.43	138,500.00	143,027.43	127,327.50	15,215.06	484.87
Other Expenses	297,244.01	719,097.64	1,016,341.65	259,430.51	725,710.63	31,200.51
Division Consumer Protection						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	5,310.00	590.00	5,900.00	225.00	2,695.00	2,980.00
Planning Board						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	3,676.55	32,123.01	35,799.56	17,847.73	13,878.40	4,073.43
Public Employees Award Program	-	-	-	-	-	-
Office of Cultural and Heritage Affairs						
Salaries and Wages	25,206.95	25,000.00	50,206.95	18,926.40	31,000.00	280.55
Other Expenses	16,672.23	35,094.82	51,767.05	3,945.76	45,783.33	2,037.96
DEPARTMENT OF FINANCE AND ADMINISTRATION						
Division of Personnel						
Salaries and Wages	23,106.35	55,000.00	78,106.35	48,527.49	26,472.51	3,106.35
Other Expenses	6,125.78	107,883.95	114,009.73	54,710.53	53,232.18	6,067.02
Director of Finance and Administration						
Salaries and Wages	10,479.93	26,500.00	36,979.93	21,402.69	15,097.31	479.93
Other Expenses	8,575.04	2,217.00	10,792.04	6,315.92	3,937.00	539.12
Audit Services	-	250,000.00	250,000.00	142,500.00	106,000.00	1,500.00
Division of Accounts and Controls						
Salaries and Wages	54,178.44	40,000.00	94,178.44	35,674.43	54,325.57	4,178.44
Other Expenses	16,774.31	79,071.95	95,846.26	23,514.00	52,000.00	20,332.26
Division of Purchasing						
Salaries and Wages	47,650.95	25,000.00	72,650.95	19,396.36	50,000.00	3,254.59
Other Expenses	8,350.63	5,933.28	14,283.91	3,527.42	8,035.00	2,721.49
Division of Management Information Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	16,536.18	214,938.81	231,474.99	113,417.46	112,678.94	5,378.59
Division of Tax Assessments						
Salaries and Wages	22,154.99	18,000.00	40,154.99	15,925.66	24,000.00	229.33
Other Expenses	4,675.48	91.34	4,766.82	361.13	2,000.00	2,405.69
Insurance						
Group Plans for Employees	6,542,653.11	5,100,000.00	11,642,653.11	864,306.28	7,600,000.00	3,178,346.83
Health Benefit Waiver	1.50	19,000.00	19,001.50	-	19,000.00	1.50
Workers' Compensation	-	4,500,000.00	4,500,000.00	-	4,500,000.00	-
Liability Insurance	-	4,500,000.00	4,500,000.00	-	4,500,000.00	-
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	42,924.64	59,000.00	101,924.64	51,093.75	47,906.25	2,924.64
Other Expenses	15,133.22	13,079.30	28,212.52	6,883.09	9,518.47	11,810.96
Register of Deeds and Mortgages						
Salaries and Wages	65,643.67	59,000.00	124,643.67	54,966.48	69,000.00	677.19
Other Expenses	18,635.89	52,713.06	71,348.95	52,713.06	15,000.00	3,635.89
Prosecutor's Office						
Salaries and Wages	442,233.86	840,000.00	1,282,233.86	710,968.45	526,145.63	45,119.78
Other Expenses	259,296.99	1,418,514.41	1,677,811.40	694,334.31	952,274.07	31,203.02

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF 2019 APPROPRIATION RESERVES**

	Balance: December 31, 2019		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
JUDICIARY						
County Surrogate						
Salaries and Wages	\$ 48,504.23	\$ 54,000.00	\$ 77,504.23	\$ 48,974.93	\$ 25,025.07	\$ 3,504.23
Other Expenses	17,774.74	11,612.58	54,387.32	27,192.90	20,770.95	6,423.47
Probation Department						
Other Expenses	100.00	-	100.00	-	-	100.00
Title IV-D Social Security Act						
Other Expenses	100.00	-	100.00	-	-	100.00
REGULATION						
County Clerk Elections						
Other Expenses	711.20	1,928.02	2,639.22	637.30	673.54	1,328.38
Special Election Expense	13,834.81	88,498.60	102,333.41	498.60	98,000.00	3,834.81
Board of Elections						
Salaries and Wages	20,000.26	23,000.00	43,000.26	14,452.86	23,000.00	5,547.40
Other Expenses	5,626.76	28,084.48	33,711.24	20,011.72	10,121.00	3,578.52
Special Election Expense	87,603.02	100,000.00	187,603.02	1,610.00	180,000.00	5,993.02
Superintendent of Elections	184,593.25	164,366.58	348,959.83	102,983.22	231,989.57	13,987.04
Weights and Measures						
Salaries and Wages	3,306.96	13,500.00	16,806.96	10,846.07	5,653.93	306.96
Other Expenses	500.00	-	500.00	-	-	500.00
Sheriff's Office						
Salaries and Wages	138,525.59	1,352,500.00	1,441,025.59	851,710.07	563,676.97	25,638.55
Other Expenses	62,341.66	731,243.40	843,585.06	814,636.02	28,114.12	834.92
Medical Examiner						
Other Expenses	242,595.69	984,968.06	1,227,563.75	939,254.83	288,000.00	308.92
DEPARTMENT OF PARKS & COMMUNITY SERVICE						
Office of Business Opportunity & Community Service						
Salaries and Wages	53,954.55	13,000.00	66,954.55	10,201.68	53,000.00	3,752.87
Other Expenses	51,778.54	16,533.09	68,311.63	10,651.09	56,882.00	778.54
Division of Planning						
Salaries and Wages	34,782.72	26,500.00	61,282.72	23,818.54	36,500.00	964.18
Other Expenses	1,937.17	24,885.12	26,822.29	12,983.66	12,136.78	1,701.85
Division of Housing and Community Development						
Salaries and Wages	34,044.04	6,500.00	40,544.04	5,645.26	31,500.00	3,398.78
Other Expenses	42,470.02	220,405.77	262,875.79	86,217.86	176,502.38	155.55
Director of Parks and Community Services						
Salaries and Wages	15,726.30	25,000.00	40,726.30	21,773.40	18,226.60	726.30
Other Expenses	86.79	22,606.31	22,693.10	16,428.14	6,080.00	184.96
Division of Parks						
Salaries and Wages	104,240.21	265,000.00	369,240.21	237,081.96	125,691.44	6,466.81
Other Expenses	77,808.49	826,627.15	904,435.64	431,119.66	471,157.73	2,158.25
Utilities	228,195.88	30,625.69	258,821.57	252,210.52	6,406.00	205.05
DEPARTMENT OF ROADS & PUBLIC PROPERTY						
Division of Central Services						
Salaries and Wages	4,856.03	29,000.00	33,856.03	26,391.56	2,608.44	4,856.03
Other Expenses	59,235.25	134,843.21	194,078.46	56,090.40	101,593.34	36,394.72
Division of Engineering						
Salaries and Wages	108,001.04	70,000.00	178,001.04	54,955.70	120,000.00	3,045.34
Other Expenses	15,212.78	14,131.22	29,344.00	17,194.89	7,234.46	4,914.65
Construction Board of Appeals						
Other Expenses	18,870.91	2,477.00	21,347.91	287.07	17,477.00	3,583.84
Office of Emergency Management						
Salaries and Wages	55,889.29	20,200.00	76,089.29	(33,940.92)	95,200.00	14,830.21
Other Expenses	2,789.01	46,372.08	49,161.09	39,614.66	7,161.68	2,384.75
Office of the Fire Marshall						
Salaries and Wages	3,351.06	4,500.00	7,851.06	3,947.78	3,552.22	351.06
Other Expenses	22.72	1,287.50	1,310.22	1,194.64	92.86	22.72
Division of Roads and Bridges						
Salaries and Wages	63,156.67	85,000.00	148,156.67	73,651.30	71,348.70	3,156.67
Other Expenses	152,750.44	243,504.73	371,255.17	116,872.15	249,407.66	4,975.36
Office of Traffic Signals and Signs						
Salaries and Wages	42,477.22	26,000.00	68,477.22	20,430.63	46,000.00	2,046.59
Other Expenses	11,216.26	103,559.17	114,775.43	85,879.14	26,182.25	2,714.04

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF 2019 APPROPRIATION RESERVES**

	Balance: December 31, 2019		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
DEPARTMENT OF ROADS & PUBLIC PROPERTY (continued)						
County Bridges						
Other Expenses	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ -	\$ 100.00
Joint Bridges						
Salaries and Wages	15,790.75	5,000.00	20,790.75	4,575.83	5,000.00	11,214.92
Other Expenses	24,823.85	16,689.08	41,512.93	3,340.08	33,349.00	4,823.85
Director of Roads & Public Property						
Salaries and Wages	27,767.31	39,000.00	66,767.31	31,846.77	32,153.23	2,767.31
Other Expenses	407.53	22,102.31	22,509.84	19,681.31	-	2,828.53
Division of Buildings and Grounds						
Salaries and Wages	36,249.33	555,000.00	591,249.33	479,001.69	105,998.31	6,249.33
Other Expenses	272,820.36	1,112,516.60	1,385,336.96	621,501.65	693,701.05	70,134.26
Fuel	100.00	-	100.00	-	-	100.00
Telephone, Water & Light	176,896.32	2,055,130.92	2,232,027.24	987,557.06	1,019,383.83	225,086.35
Motor Pool						
Salaries and Wages	57,384.46	39,000.00	96,384.46	38,935.98	54,000.00	3,448.48
Other Expenses	95,206.55	244,388.15	414,594.70	330,630.11	77,282.82	6,681.77
Utilities	81,551.37	140,529.20	147,080.57	61,582.04	83,329.74	2,168.79
Lighting of Highways & Bridges	101,920.17	147,500.36	274,420.53	265,460.24	8,844.93	115.36
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Transcend						
Salaries and Wages	258,050.29	84,500.00	342,550.29	73,130.63	259,500.00	9,919.66
Other Expenses	14,027.93	184,840.47	198,868.40	37,317.07	159,497.75	2,053.58
Director of Health and Human Services						
Salaries and Wages	83,816.58	48,000.00	131,816.58	33,550.28	98,000.00	266.30
Other Expenses	106,368.79	282,708.37	389,077.16	220,278.84	159,553.93	9,244.39
Division of Compliance and Audits						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Office on Aging						
Salaries and Wages	41,387.00	-	41,387.00	13,069.75	25,000.00	3,317.25
Other Expenses	809.72	4,825.00	5,634.72	4,872.60	112.50	649.62
Veterans' Internments						
Salaries and Wages	11,840.57	8,000.00	19,840.57	4,955.20	14,000.00	885.37
Other Expenses	20,938.74	6,311.50	27,250.24	367.50	20,944.00	5,938.74
Office of Disability Services						
Salaries and Wages	30,489.95	8,000.00	38,489.95	5,774.67	28,000.00	4,715.28
Other Expenses	4,050.37	8,475.92	12,526.29	8,554.06	230.00	3,742.23
Division of Public Health						
Salaries and Wages	32,749.63	4,000.00	36,749.63	2,770.00	29,000.00	4,979.63
Other Expenses	-	414,880.00	414,880.00	414,880.00	-	-
Division of Psychiatric Services						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
Diagnostic Shelter Program - Contractual	738.25	39,819.75	40,558.00	20,553.00	19,266.75	738.25
Meadowview Psychiatric Hospital						
Salaries and Wages	471,935.62	550,000.00	1,021,935.62	450,556.36	561,401.05	9,978.21
Other Expenses	95,647.37	942,686.06	1,038,333.43	469,085.98	555,582.20	13,665.25
Food and Kitchen Supplies	199,356.45	203,978.80	403,335.25	198,403.70	200,000.00	4,931.55
Employee Health Clinic						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	100.00	-	100.00	-	-	100.00
T.B. Chest Clinic						
Salaries and Wages	135,368.81	41,500.00	151,868.81	34,982.60	116,500.00	386.21
Other Expenses	4,010.88	200,402.03	204,412.91	94,813.24	52,888.69	56,710.98
Children's Center for Special Needs - Contractual	-	35,274.94	35,274.94	35,274.00	-	0.94
Aid to County Branch - NJ Association for Retarded Citizens	-	37,250.06	37,250.06	4,249.98	33,000.00	0.08
Visiting Homemaker Service - Child Abuse Services in Emergency	-	285.00	285.00	228.00	57.00	-
Maintenance of Patients in State Institutions for:						
Mental Disease N.J.S.A. 30:4-79	22,797.52	-	47,797.52	44,208.45	2,000.00	1,589.07
Project C.A.A.R.E.	4,180.99	406,735.85	410,916.84	328,284.19	80,441.66	2,190.99

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF 2019 APPROPRIATION RESERVES

	Balance: December 31, 2019		Budget After	Paid or	Contracts and	Balance
	Reserved	Encumbered	Transfer	Charged	Commitments	Lapsed
DEPARTMENT OF FAMILY SERVICES						
County Welfare Agency						
Salaries and Wages	\$ 1,399,646.27	\$ 1,300,000.00	\$ 2,699,646.27	\$ 1,514,358.01	\$ 1,124,837.07	\$ 60,451.19
Other Expenses	743,235.98	246,506.51	989,742.49	708,447.92	254,437.44	26,857.13
Director of Family Services						
Salaries and Wages	34,612.80	20,000.00	54,612.80	12,323.70	40,000.00	2,289.10
Other Expenses	177,873.36	482,068.85	659,942.21	179,078.28	475,036.27	5,827.66
Office of Workforce Development						
Salaries and Wages	53,032.21	8,000.00	61,032.21	5,621.61	53,000.00	2,410.60
Other Expenses	2,912.74	853.14	3,765.88	1,078.14	-	2,687.74
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	759,291.15	1,900,000.00	2,659,291.15	1,623,307.13	976,692.87	59,291.15
Other Expenses	338,577.62	2,627,489.75	3,366,067.37	2,867,865.56	466,943.05	31,258.76
Food and Kitchen Supplies	24,116.95	396,004.63	420,121.58	343,439.74	75,000.00	1,681.84
Municipal Authorities and Utilities	381,569.43	-	381,569.43	32,539.32	300,000.00	49,030.11
Division of Juvenile Detention						
Salaries and Wages	100.00	-	100.00	-	-	100.00
Other Expenses	485,949.12	796,864.99	882,814.11	493,047.49	385,652.62	4,114.00
Food and Kitchen Supplies	100.00	-	100.00	-	-	100.00
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	17,146.39	10,000.00	27,146.39	9,016.80	10,000.00	8,129.59
Other Expenses	7,895.91	3,807.42	11,703.33	2,671.53	2,000.00	7,031.80
Hudson County Community College	1.00	-	1.00	-	-	1.00
Reimbursements for Residents Attending Out of County						
Two Year Colleges (NJSA 18A:64A-23)	28,248.37	-	28,248.37	15,294.71	-	12,953.66
UNCLASSIFIED						
Administration of Debt Service	218,935.50	32,500.00	251,435.50	6,250.00	245,000.00	185.50
Ethics Board						
Salaries and Wages	10,462.77	300.00	10,762.77	277.78	10,300.00	184.99
Other Expenses	13,250.00	-	13,250.00	2,496.00	10,000.00	754.00
Volunteer Fire Co. Instructions	2,000.00	-	2,000.00	-	-	2,000.00
Advertisements and Announcements	57,117.43	-	57,117.43	1,110.00	50,000.00	6,007.43
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Matching Funds for Grants	75,000.00	-	75,000.00	-	-	75,000.00
CONTINGENT	15,000.00	-	15,000.00	-	-	15,000.00
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Prior Year Bills	\$ -	\$ -	\$ -	\$ (641.58)	\$ 641.58	\$ -
Statutory Expenditures						
Contribution To:						
N.J. State Disability Insurance	141,351.39	-	141,351.39	57,096.67	-	84,254.72
Social Security System	466,793.20	-	466,793.20	5,672.76	-	461,120.44
Deferred Contribution (DCRP)	14,837.19	-	14,837.19	-	-	14,837.19
Consolidated Police/Fire Pension	79.97	-	79.97	-	-	79.97
Court Attendant Pension Fund	65,597.25	-	65,597.25	-	-	65,597.25
Non-Contributory County Pension	208,846.57	-	208,846.57	-	-	208,846.57
Veterans Pension Fund	100.00	-	100.00	-	-	100.00
	<u>\$ 18,193,743.73</u>	<u>\$ 41,117,455.08</u>	<u>\$ 59,311,198.81</u>	<u>\$ 21,821,201.44</u>	<u>\$ 32,239,488.99</u>	<u>\$ 5,250,508.38</u>
Ref.	A	A-19		A-4	A-12	A-1

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF CONTRACTS AND COMMITMENTS PAYABLE**

Budget Year End Dec. 31,	Balance December 31, 2019	Increased by:		Reclassification	Decreased by:		Balance December 31, 2020
		Appropriation Reserves	Encumbered Accounts Payable		Paid or Charged	Cancelled to Operations	
Other Commitments							
2015	\$ 6,801.87	\$ -	\$ -	\$ -	2,341.32	-	\$ 4,460.55
2016	1,400.55	-	-	-	1,049.07	-	351.48
2017	86,716.90	-	-	489,815.38	-	-	576,532.28
2018	23,003.02	-	-	-	9,839.97	-	13,163.05
2019	21,923.95	-	-	-	13,757.60	-	8,166.35
2020	-	-	-	400,663.63	-	-	400,663.63
Accounts Payable							
2009	195,898.68	-	-	-	-	-	195,898.68
2010	120,192.00	-	-	-	-	-	120,192.00
2011	5,424,308.51	-	79,518.11	(298,003.00)	926,168.68	1,653,032.79	2,571,617.48
2012	229,780.00	-	-	-	-	-	229,780.00
2013	1,858,567.95	-	-	(185,552.95)	-	-	1,673,015.00
2014	2,576,424.70	-	9,645.88	-	-	164,689.34	2,411,735.36
2015	2,544,016.67	-	23,828.74	82,495.17	1,636.31	268,579.55	2,357,932.29
2016	609,959.27	-	(24,513.44)	-	-	286,207.39	299,238.44
2017-2018	30,382,561.89	-	167,319.85	(489,418.23)	-	11,371,499.54	18,370,149.05
2018	-	-	-	-	-	-	-
2019	-	32,239,488.99	-	-	-	-	32,239,488.99
Ref.	\$ 44,081,555.96	\$ 32,239,488.99	\$ 255,799.14	\$ -	\$ 954,792.95	\$ 13,744,008.61	\$ 61,472,384.63
	A	A-11	A-19		A-4	A-1	A

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR COUNTY COLLEGE (EFA) INTEREST

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ 33,652.40

EXHIBIT A-14

SCHEDULE OF DUE TO STATE OF NEW JERSEY

	<u>Ref.</u>	
Balance: December 31, 2019		
Due to State of New Jersey	A	\$ -
Increased by Cash Received from County Register:		
Realty Transfer Fees		\$ 24,536,158.40
Grantee Fees		14,131,519.03
NPNRF		7,775,815.00
Extraordinary Aid Account		9,022,265.75
Archive and Record Management Preservations		1,929,220.00
Increased by Cash Received from County Register	A-4	57,394,978.18
Decreased by Cash Disbursed to State Agencies:		
Cash Disbursed to State Agencies:		
Division of Revenue (NJ Realty Transfer Fees)		22,321,178.00
NJ AHTF		7,010,569.75
NJEAA		8,171,236.20
NJ Public Records Preservation		1,700,030.00
Grantee Fees		12,749,087.73
Cash Disbursed to State Agencies	A-4	51,952,101.68
Encumbered for Payments to State Agencies	A-19	3,170,596.80
		55,122,698.48
Balance: December 31, 2020	A	\$ 2,272,279.70

EXHIBIT A-15

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF RESERVE FOR FORFEITED BAIL**

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ <u><u>730,512.50</u></u>

EXHIBIT A-16

SCHEDULE OF RESERVE FOR TAX REBATE ON CAPITAL INVESTMENTS

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ <u><u>2,450,000.00</u></u>

EXHIBIT A-17

SCHEDULE OF RESERVE FOR UNCLAIMED PROPERTY

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ <u><u>312,890.09</u></u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**SCHEDULE OF RESERVE FOR HUDSON COUNTY SCHOOLS OF TECHNOLOGY -
SUMMER YOUTH PROGRAM**

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ <u>70,331.55</u>

EXHIBIT A-19

SCHEDULE OF ENCUMBRANCES PAYABLE

	<u>Ref.</u>		
Balance: December 31, 2019	A		\$ 41,373,660.22
Increased By:			
Current Budget Appropriations	A-3	\$ 26,663,378.02	
Due to State for Transfer Fees	A-14	3,170,596.80	
Encumbered Contracts	A-12	<u>405,657.90</u>	
			<u>30,239,632.72</u>
			71,613,292.94
Decreased By:			
Appropriation Reserves	A-11	41,117,455.08	
Encumbered Contracts	A-12	<u>255,799.14</u>	
			<u>41,373,254.22</u>
Balance: December 31, 2020	A		\$ <u>30,240,038.72</u>

**COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF PREPAID REVENUES

	Balance December 31, 2019	Increased	Applied to Revenue	Cancel	Balance December 31, 2020
Added and Omitted Tax Levy					
Town of Kearny	\$ 64,252.78	\$ 154,891.92	\$ 64,252.78	\$ -	\$ 154,891.92
City of Bayonne	939.00	-	-	939.00	-
Other	-	0.04	-	0.04	-
Meadowview Campus- Treatment Leases	37,480.30	-	37,480.30		-
County Clerk	6,857.00	-	6,857.00		-
County Surrogate	13,002.00	-	13,002.00		-
Maintenance of Federal & ICE Inmates in County Institutions					
U.S. Marshall - Newark	-	430,320.00	-	-	430,320.00
U.S. Treasury	-	308,680.00	-	-	308,680.00
State of New Jersey	-	18,846.00	-	-	18,846.00
	<u>\$ 122,531.08</u>	<u>\$ 912,737.96</u>	<u>\$ 121,592.08</u>	<u>\$ 939.04</u>	<u>\$ 912,737.92</u>
<u>Ref.</u>	A			A-2a	A
	A-8	\$ 154,891.92	\$ 57,339.30	A-9	
	A-4	757,846.04	64,252.78	A-2	
		<u>\$ 912,737.96</u>	<u>\$ 121,592.08</u>		

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR COMPENSATED ABSENCES

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	A	\$ 10,407,683.56

SCHEDULE OF RESERVE FOR CONSUMER PROTECTION SETTLEMENTS

	<u>Ref.</u>	
Balance: December 31, 2019	A	\$ -
Increased by:		
Cash Receipts	A-4	24,000.00
		<u>24,000.00</u>
Decreased by:		
Cash Disbursements	A-4	19,200.00
		<u>19,200.00</u>
Balance: December 31, 2020	A	\$ 4,800.00

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

**FEDERAL AND STATE
GRANTS FUND SCHEDULES**

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF DUE FROM CURRENT FUND

Balance: December 31, 2019	<u>Ref.</u>		\$	-
Increased by:				
Current Year Grant Awards	A-25	\$	154,960,861.53	
Local Matching of Current Year Grant Awards	A-25		165,670.00	
Cash Disbursed to Current Fund	A-4		<u>4,502,858.45</u>	
				<u>159,629,389.98</u>
				159,629,389.98
Decreased by:				
Grant Awards - Budget as Adopted	A-24		134,864,958.84	
Grant Awards - by 40A:4-87	A-24		20,095,902.69	
Cash Received for Local Match	A-4		165,670.00	
Grants Cancelled - Appropriated	A-25		<u>4,502,858.45</u>	
				<u>159,629,389.98</u>
				159,629,389.98
Balance: December 31, 2020			\$	<u><u>-</u></u>

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
NJ Department of Health and Senior Services:							
Alliance to Prevent Alcohol and Drug Abuse							
2020	\$ -	\$ -	\$ 67,619.00	\$ -	\$ -	\$ -	\$ 67,619.00
2019	597,476.00	-	-	106,142.05	-	-	491,333.95
NJ Transit Corporation							
Sr Citizens & Disabled Residents Transportation							
2013	18,042.90	-	-	-	-	-	18,042.90
2020	-	873,581.00	200,000.00	832,010.53	-	-	241,570.47
2019	386,518.75	-	-	386,198.75	-	-	320.00
NJ Department of State							
NJ Council on Arts - Block Grant							
2017	1.00	-	-	-	-	-	1.00
2020	-	111,660.00	9,400.00	109,894.00	-	-	11,166.00
2019	11,166.00	-	-	11,166.00	-	-	-
NJ Destination Marketing Organization							
2020	-	-	175,000.00	87,500.00	-	-	87,500.00
2019	70,000.00	-	-	70,000.00	-	-	-
County History Partnership Program							
2017	5,500.00	-	-	-	-	-	5,500.00
2020	-	32,326.00	-	27,477.10	-	-	4,848.90
2019	5,700.00	-	-	5,700.00	-	-	-
Complete Count Commission (C3) County Grant Program							
2019	465,107.00	-	-	463,856.00	-	-	1,251.00
NJ Department of Human Services							
Work First New Jersey Program - DFD							
2008	181,394.00	-	-	-	-	181,394.00	-
2009	286,921.00	-	-	-	-	286,921.00	-
Comprehensive Alcohol Services							
2015	214.67	-	-	-	-	-	214.67
2020	-	1,042,912.00	-	304,687.00	-	-	738,225.00
2019	559,811.00	-	-	395,045.00	-	-	164,766.00
CWA PC Systems							
2018	1,067,130.00	-	-	991,966.36	-	-	75,163.64
2019	232,440.00	-	-	-	-	-	232,440.00
Substance Abuse Prevention Treatment Block Grant (SAPT)							
2020	-	503,267.00	-	503,267.00	-	-	-
County Based Innovation Project Opioid							
2020	-	203,963.00	-	50,991.00	-	-	152,972.00
NJ Department of Community Affairs							
Recreational Opportunities For Individuals with Disabilities							
2018	20,900.00	-	-	20,876.84	-	23.16	(0.00)
2019	-	-	22,500.00	-	-	-	22,500.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31,
	2019	As Adopted	As Added by 40A:4-87				2020
NJ Department of Labor and Workforce Development							
Work First New Jersey							
2006	\$ 614,553.00	\$ -	\$ -	\$ -	\$ -	\$ 614,553.00	\$ -
2007	597,618.00	-	-	-	-	597,618.00	-
2008	818,393.00	-	-	-	-	818,393.00	-
2009	444,170.00	-	-	-	-	444,170.00	-
2010	612,424.00	-	-	-	-	612,424.00	-
2011	4,151.00	-	-	-	-	4,151.00	-
2012	313,563.41	-	-	-	-	313,563.41	-
2013	532,435.85	-	-	-	-	-	532,435.85
2014	486,871.30	-	-	-	-	-	486,871.30
2015	374,687.00	-	-	-	-	-	374,687.00
2016	1,172,548.00	-	-	-	-	-	1,172,548.00
2017	431,953.23	-	-	-	-	-	431,953.23
2018	1,316,101.00	-	-	63,621.00	-	-	1,252,480.00
2019	4,988,278.00	-	-	2,520,706.00	-	-	2,467,572.00
2020	-	-	4,665,773.00	-	-	-	4,665,773.00
Work First New Jersey - DOL Supplemental							
2010	261,774.00	-	-	-	-	261,774.00	-
2011	200,000.00	-	-	-	-	200,000.00	-
2012	6,157.00	-	-	-	-	6,157.00	-
2013	57,237.00	-	-	-	-	-	57,237.00
2014	163,881.00	-	-	-	-	-	163,881.00
2018	250,000.00	-	-	-	-	-	250,000.00
2020	-	92,000.00	-	-	-	-	92,000.00
WorkFirst NJ CAVP Allocation - Supplemental							
2016	68,000.00	-	-	-	-	-	68,000.00
Disability Program Navigator Initiative							
2009	1,848.00	-	-	-	-	1,848.00	-
Workforce Development Partnership - Displaced Worker							
2020	-	137,775.00	-	-	-	-	137,775.00
Summer Youth Employment Program							
2020	-	-	184,800.00	117,320.00	-	-	67,480.00
NJ Department of Law and Public Safety							
Juvenile Justice Commission - Partnership							
2011	37,440.10	-	-	-	-	37,440.10	-
2012	129,222.12	-	-	-	-	129,222.12	-
2014	3,616.77	-	-	-	-	-	3,616.77
2015	5,329.81	-	-	-	-	-	5,329.81
2016	300.00	-	-	-	-	-	300.00
2019	542,934.03	-	-	541,862.53	-	1,071.50	-
2020	-	842,354.00	-	504,509.15	-	-	337,844.85
JJC - State Incentive Program (SIP)							
2010	-	-	-	-	-	-	-
Community Programs - Clients of Family Court							
2011	4,788.20	-	-	-	-	4,788.20	0.00
2015	22,223.16	-	-	-	-	-	22,223.16
2016	267.95	-	-	-	-	-	267.95
2017	6,931.60	-	-	-	-	-	6,931.60
2018	5,677.52	-	-	-	-	-	5,677.52
2019	276,256.74	-	-	276,256.74	-	-	-
2020	-	307,803.00	-	100,517.93	-	-	207,285.07

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
NJ Department of Law and Public Safety (continued)							
Body Armor Replacement Grant							
2020	\$ -	\$ 63,443.69	\$ -	\$ 63,443.69	\$ -	\$ -	\$ -
Insurance Fraud Reimbursement Program							
2020	-	250,000.00	-	187,748.80	-	-	62,251.20
2019	54,106.50	-	-	54,106.50	-	-	-
Juvenile Detention Alternatives Initiative							
2015	49,985.36	-	-	-	-	-	49,985.36
2016	14,963.31	-	-	-	-	-	14,963.31
2017	80,060.63	-	-	-	-	-	80,060.63
2018	6,605.32	-	-	-	-	-	6,605.32
2019	81,448.15	-	-	43,372.99	-	38,075.16	-
2020	-	120,000.00	-	59,453.96	-	-	60,546.04
Drunk Driving Enforcement Fund Grant							
2020	-	3,987.38	-	3,987.38	-	-	-
NJ Department of Environmental Protection							
It Pays to Plug In: Electric Vehicle Workplace Charging Grant							
2017	10,000.00	-	-	-	-	10,000.00	-
2020	-	-	6,000.00	-	-	-	6,000.00
Clean Communities Grant							
2020	-	-	17,786.46	17,786.46	-	-	-
NJ Department of Children and Families							
Youth Incentive Program							
2020	-	44,551.00	-	44,551.00	-	-	-
Human Services Advisory Council							
2016	2.00	-	-	-	-	-	2.00
2020	-	69,950.00	-	65,473.00	-	-	4,477.00
Child Advocacy Center Development							
2020	-	59,077.13	-	59,077.13	-	-	-
Governor's Council on Alcoholism and Drug Abuse							
Alliance to Prevent Alcoholism and Drug Abuse							
2020	-	-	202,858.00	-	-	-	202,858.00
U.S. Department of Agriculture							
Green Communities Grant							
2014	3,000.00	-	-	-	-	-	3,000.00
U.S. Department of Housing and Urban Development:							
Lead based Paint Hazard Control							
2017	2,361,069.50	-	-	158,134.91	-	-	2,202,934.59
U.S. Department of Justice							
Victims of Crime Act Grant (VOCA)							
2019	9,592.57	-	-	-	-	9,592.50	0.07
2020	-	-	454,563.00	-	-	-	454,563.00
VOCA-Victims of Crime Assistance Grant							
2019	506,192.00	-	-	345,942.76	-	-	160,249.24
Victim and Witness Advocacy Fund Supplemental							
2017	71,390.61	-	-	-	-	-	71,390.61

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
U.S. Department of Justice (continued)							
Hudson County SANE/SART Program							
2018	\$ 45,702.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,702.38
2019	109,954.33	-	-	92,984.07	-	16,970.26	-
2020	-	-	96,418.00	-	-	-	96,418.00
COPS Hiring Program							
2016	315,739.26	-	-	235,003.71	-	80,735.55	-
Stop School Violence Prevention							
2018	429,385.00	-	-	65,657.31	-	-	363,727.69
Edward Byrne Memorial Justice Services							
2019	237,449.00	-	-	80,464.00	-	-	156,985.00
Edward Byrne Memorial Justice Assistant Grant Program (JAG)							
Megan's Law and Local Law Enforcement Assistance Grant							
2020	-	17,717.00	-	-	-	-	17,717.00
Edward Byrne Memorial Justice Assistant Grant Program (JAG)							
Multi-Jurisdictional Gang, Gun, Narcotics Task Force							
2020	-	142,453.00	-	-	-	-	142,453.00
Comprehensive Jail-Based Reentry Strategies							
2012	10,918.27	-	-	-	-	10,918.27	-
Opioid Crisis Response Strategy							
2019	1,200,000.00	-	-	-	-	-	1,200,000.00
DOJ Coronavirus Emergency Supplemental							
2020	-	-	58,008.00	-	-	-	58,008.00
US Department of Labor, Employment and Training Administration							
Workforce Investment Act							
2004	1,745,387.51	-	-	-	-	1,745,387.51	-
2006	2,494.20	-	-	-	-	2,494.20	-
2007	104,289.80	-	-	-	-	104,289.80	-
2008	915.00	-	-	-	-	915.00	-
2013	27,442.00	-	-	-	-	-	27,442.00
2014	56,110.00	-	-	-	-	-	56,110.00
2015	170,255.00	-	-	-	-	-	170,255.00
2018	248,390.00	-	-	241,168.00	-	-	7,222.00
2019	1,741,817.00	-	-	1,156,132.00	-	-	585,685.00
2020	-	-	3,599,291.00	531,753.00	-	-	3,067,538.00
WIA - ARRA							
2011	33,447.00	-	-	-	-	33,447.00	-
WIOA National Dislocated Worker Grants / WIA National Emergenc Grants							
2020	-	-	1,032,989.00	-	-	-	1,032,989.00
(LEAP) Linking to Employment Activities Pre-Release							
2016	291,440.00	-	-	98,400.00	-	-	193,040.00
Hurricane Sandy Disaster NEG							
2013	19,566.00	-	-	-	-	-	19,566.00
COVID-19 Relief Fund Workplace							
2020	-	-	168,535.00	-	-	-	168,535.00
U.S. Department of Transportation:							
Subregional Transportation Planning Grant							
2017	2,039.59	-	-	-	-	2,039.59	-
2018	13,463.19	-	-	-	-	13,463.19	-
2019	113,296.00	-	-	110,983.44	-	2,312.56	-
2020	-	-	113,296.00	-	-	-	113,296.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
U.S. Department of Transportation (continued):							
Subregional Transportation Planning Grant - Supplemental							
2020	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 6,122.61	\$ -	\$ -	\$ 23,877.39
Unified Planning Work Program							
2019	276,000.00	-	-	25,925.75	-	-	250,074.25
Foreign Trade Zone Study							
2005	33,769.62	-	-	-	-	33,769.62	-
Bus Rapid Transit Feasibility Study							
2012	8,000.00	-	-	-	-	8,000.00	-
Hudson County Safe Communities Program							
2020	-	63,600.00	-	34,549.50	-	-	29,050.50
2019	5,115.70	-	-	-	-	5,115.70	-
Pedestrian Safety, Education & Enforcement Fund - Pedestrian Safety Grant							
2015	14,668.30	-	-	-	-	-	14,668.30
Click it or Ticket Seatbelt Mobilization							
2019	1,905.99	-	-	-	-	1,905.99	-
Driver Sober or Get Pulled Over							
2019	8,551.63	-	-	4,882.69	-	3,668.94	-
Pedestrian Safety Grant							
2019	50,000.00	-	-	47,909.42	-	2,090.58	-
2020	-	-	50,000.00	-	-	-	50,000.00
Distracted Driving Crackdown. U Drive. U Text. U Pay.							
2019	9,591.31	-	-	-	-	9,591.31	-
National Priority Safety Programs							
Highway Sustained Safety Grant							
2020	-	-	90,000.00	-	-	-	90,000.00
Federal Highway Safety Grant							
2020	-	-	50,970.00	-	-	-	50,970.00
U.S. Environmental Protection Agency							
Brownfields Assessment Pilot Grant							
2001	36,302.21	-	-	-	-	-	36,302.21
Brownfields Cleanup Revolving Loan							
2001	6,491.50	-	-	-	-	-	6,491.50
Local Government Energy Audit Program							
2009	60,948.00	-	-	-	-	60,948.00	-
U.S. Department of Health and Human Services							
Area Plan Grant - Aging							
2012	298,176.00	-	-	-	-	298,176.00	-
2014	53,826.00	-	-	-	-	-	53,826.00
2015	24,790.00	-	-	-	-	-	24,790.00
2016	76,308.00	-	-	(1,610.00)	-	-	77,918.00
2017	306,701.00	-	-	-	-	-	306,701.00
2018	94,835.00	-	-	-	-	-	94,835.00
2019	208,995.00	-	-	47,388.00	-	-	161,607.00
2020	-	4,492,552.00	2,055,269.00	6,002,440.00	-	-	545,381.00
Area Plan Grant - Aging (Supplemental)							
2015	10,916.00	-	-	-	-	-	10,916.00
Area Plan Grant - Aging: Aging and Disability Resource Center COVID-19 Response							
Aging Family First Corona FFCRA							
2020	-	539,474.00	1,744,099.00	2,283,573.00	-	-	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31,	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31,
	2019	As Adopted	As Added by 40A:4-87				2020
U.S. Department of Health and Human Services (continued)							
Social Services Block Grant - Sandy Supplemental							
2013	\$ 537,055.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 537,055.00
Medicare Improvements for Patients and Providers							
2017	2.00	-	-	-	-	-	2.00
2019	15,649.00	-	-	15,649.00	-	-	-
Tuberculosis Health Services Grant							
2020	-	-	302,780.00	-	-	-	302,780.00
2019	195,825.00			195,825.00			-
2020	-	225,541.00	1,200.00	135,002.00	-	-	91,739.00
2019	64,272.00	-	-	64,272.00	-	-	-
Building Capacity for HIV Elimination							
2019	100,000.00	-	-	46,601.35	-	-	53,398.65
2020	-	-	50,000.00	-	-	-	50,000.00
State Health Insurance Assistance Program (SHIP)							
2020	-	-	35,100.00	12,938.00	-	-	22,162.00
2019	26,031.00	-	-	6,472.00	-	-	19,559.00
Social Services for the Homeless							
2014	252,418.00	-	-	-	-	-	252,418.00
2020	-	206,500.00	208,071.00	-	-	-	414,571.00
Homeless & Family Shelter Strategy Program							
2018	7,896.00	-	-	132.00	-	-	7,764.00
2019	3,245,083.00	-	-	2,036,734.00	-	-	1,208,349.00
Work First New Jersey Program - DFD							
2010	58,075.00	-	-	-	-	58,075.00	-
2011	66,391.00	-	-	-	-	66,391.00	-
2012	52,683.00	-	-	-	-	52,683.00	-
2013	57,579.00	-	-	-	-	-	57,579.00
2014	198,026.00	-	-	-	-	-	198,026.00
2016	118,971.00	-	-	-	-	-	118,971.00
2017	238,200.00	-	-	-	-	-	238,200.00
2018	160,000.00	-	-	-	-	-	160,000.00
2019	31,557.00	-	-	-	-	-	31,557.00
2020	-	160,000.00	-	-	-	-	160,000.00
Ending the HIV Epidemic - Ryan White Parts A and B							
2020	-	750,000.00	-	-	-	-	750,000.00
COVID-19 Ryan White HIV/AIDS Part A COVID-19 Response							
2020	-	164,482.00	-	66,928.46	-	-	97,553.54
Supportive Assistance to Individuals and Families							
2012	4,146.00	-	-	-	-	4,146.00	-
2013	59,787.00	-	-	-	-	-	59,787.00
2015	98.00	-	-	-	-	-	98.00
2016	290,205.00	-	-	-	-	-	290,205.00
2017	30,085.00	-	-	-	-	-	30,085.00
2018	269,248.00	-	-	526,703.00	(257,455.00)	-	-
2019	166,928.00	-	-	-	166,928.00	-	-
2020	-	378,291.00	-	-	90,527.00	-	287,764.00
Supportive Assistance by Individual							
2020	-	-	756,583.00	-	-	-	756,583.00
HIV Emergency Relief Formula Grant							
2019	828,672.28	-	-	828,671.28	-	1.00	(0.00)
2020	-	2,912,116.00	-	1,876,709.01	-	-	1,035,406.99

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
U.S. Department of Health and Human Services (continued)							
HIV Emergency Relief Supplemental Grant							
2020	\$ -	\$ 1,616,180.00	\$ -	\$ 388,723.49	\$ -	\$ -	\$ 1,227,456.51
2019	640,152.64	-	-	640,152.64	-	-	-
Minority Aids Interactive Program							
2020	-	471,895.00	-	221,224.86	-	-	250,670.14
2019	114,607.09	-	-	114,607.09	-	-	0.00
Medical Transportation for Elderly & Disabled							
2007	100,000.00	-	-	-	-	100,000.00	-
Operation Helping Hand Grant Program (Overdose Data to Action)							
2020	-	-	147,619.00	33,000.00	-	-	114,619.00
Hospital Preparedness Program - ASPR COVID-19 Grant							
2020	-	-	5,000.00	-	-	-	5,000.00
HHC CARES Act Provider Relief MPH							
2020	-	528,463.24	-	-	-	-	528,463.24
U.S. Department of Homeland Security, Federal Emergency Management Agency (FEMA)							
State Homeland Security Grant							
2008	755.98	-	-	-	-	755.98	0.00
Urban Areas Security Initiative (UASI)							
2011	773.46	-	-	-	-	773.46	0.00
2019	1,700.00	-	-	-	1,612.79	87.21	-
Pre-disaster Mitigation Planning							
2005	254,290.39	-	-	-	-	254,290.39	-
Hazard Mitigation Grant							
2018	187,500.00	-	-	-	-	-	187,500.00
Emergency Management Assistance Funding							
2020	-	55,000.00	-	-	-	-	55,000.00
State Homeland Security Program (SHSP - Local Share)							
2017	300,000.00	-	-	293,708.42	(1,612.79)	7,904.37	0.00
2018	325,000.00	-	-	46,238.23	-	-	278,761.77
2019	285,000.00	-	-	-	-	-	285,000.00
2020	-	-	370,500.00	-	-	-	370,500.00
2017	571,904.07	-	-	570,769.51	-	1,134.56	(0.00)
2018	545,503.74	-	-	273,049.67	-	-	272,454.07
2019	536,843.91	-	-	-	-	-	536,843.91
2020	-	-	506,231.66	-	-	-	506,231.66
U.S. Department of Treasury							
COVID Relief Fund CRF							
2020	-	-	1,637,000.00	1,633,538.30	-	-	3,461.70
US Treasury Coronavirus CARES Act							
2020	-	117,327,044.40	213,236.58	117,540,280.98	-	-	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Budget Year	Balance December 31, 2019	Anticipated in Budget		Cash Receipts	Reallocations	Cancelled	Balance December 31, 2020
		As Adopted	As Added by 40A:4-87				
Institute for Intergovernmental Research							
Building Bridges Between Jails and Community-Based Treatment for Opioid Use Disorder Demonstration Project							
IIR Building Bridges - Opioid Use							
2020	\$ -	\$ -	\$ 93,750.00	\$ -	\$ -	\$ -	\$ 93,750.00
Center for Tech and Life							
Safe and Secure Election Administration							
2020	-	-	688,656.99	688,656.99	-	-	-
Kessler Foundation							
Community Employment Grant - Hudson County Project SEARCH							
2020	\$ -	\$ 40,000.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -
	<u>\$ 41,352,675.41</u>	<u>\$ 134,864,958.84</u>	<u>\$ 20,095,902.69</u>	<u>\$ 148,954,963.34</u>	<u>\$ -</u>	<u>\$ 7,555,660.19</u>	<u>\$ 39,802,913.41</u>
<u>Ref.</u>	A	A-23	A-23	A-4		A-25	A

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
NJ Department of Health and Senior Services								
County 911 Coordinator								
2007	\$ 7,689.75	\$ -	\$ -	\$ -	\$ -	\$ 7,689.75	\$ -	\$ -
Alliance to Prevent Alcohol & Drug Abuse								
2019	29,972.38	519,980.61	-	-	246,802.45	-	300,553.96	2,596.58
2020	-	-	67,619.00	-	5,691.65	-	16,240.02	45,687.33
N.J. Department of Corrections								
Medication Assistance Treatment for Substance Use Disorder in NJ County Jails								
2020	-	-	503,267.00	-	-	-	-	503,267.00
N.J. Transit Corporation								
Senior Citizen & Disabled Resident Transportation Grant								
2010	-	-	-	-	(7,520.00)	7,520.00	-	-
2013	9,390.52	-	-	-	-	-	-	9,390.52
2019	9,193.00	-	-	-	(38,938.00)	-	-	48,131.00
2020	-	-	1,073,581.00	-	1,073,581.00	-	-	-
NJ Department of State								
Cultural and Heritage Program								
2009	12,000.00	-	-	-	-	-	-	12,000.00
2010	4,400.00	-	-	-	-	-	-	4,400.00
Local Arts Program								
2015	4,634.00	-	-	-	-	-	-	4,634.00
2017	6,983.25	-	-	-	-	-	-	6,983.25
2018	20.00	1,507.98	-	-	646.28	-	861.70	20.00
2019	-	29,503.82	-	-	26,159.51	-	3,344.31	-
2020	-	-	121,060.00	-	86,208.56	-	34,537.08	314.36
NJ Destination Marketing Organization								
2020	-	-	175,000.00	-	-	-	-	175,000.00
2019	104,064.90	16,878.00	-	-	109,202.90	-	11,740.00	-
County History Partnership Program								
2017	6,000.00	3,750.00	-	-	1,875.00	-	1,875.00	6,000.00
2018	-	6,800.00	-	-	3,875.00	-	2,925.00	-
2019	-	9,500.00	-	-	7,187.50	-	2,312.50	-
2020	-	-	32,326.00	-	20,833.60	-	11,492.40	-
Complete Count Commission County								
2019	465,107.00	-	-	-	463,719.14	-	12,140.83	(10,752.97)
NJ Department of Human Services								
Social Services for the Homeless								
2015	73.97	-	-	-	-	-	-	73.97
2020	-	-	414,571.00	-	155,810.57	-	172,032.14	86,728.29
WorkFirst N.J. Program - DFD (Special Initiative)								
2006	55,611.43	-	-	-	-	55,611.43	-	-
2007	17,900.50	-	-	-	-	17,900.50	-	-
WorkFirst N.J. Program - DFD								
2008	203,378.61	-	-	-	-	203,378.61	-	-
2009	228,495.10	-	-	-	-	228,495.10	-	-
County Based Innovation Project Opioid								
2020	-	-	203,963.00	-	7,197.26	-	76,857.44	119,908.30
Comprehensive Alcoholism & Drug Abuse								
2015	2,657.80	-	-	-	-	-	-	2,657.80
2020	-	-	1,042,912.00	165,670.00	835,398.83	-	349,321.14	23,862.03
2019	9,922.41	383,215.91	-	-	228,761.06	-	106,086.00	58,291.26
CWA PC Systems								
2018	75,157.64	-	-	-	(25,862.74)	-	-	101,020.38
2019	143,578.92	88,861.08	-	-	87,450.91	-	68,537.76	76,451.33
Open Space Plan Grant								
2012	9,744.37	4,445.00	-	-	1,250.00	-	-	12,939.37

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
NJ Department of Community Affairs								
Recreational Opportunities For Individuals with Disabilities								
2019	\$ 20,900.00	\$ -	\$ -	\$ -	\$ 20,876.84	\$ 23.16	\$ -	\$ -
2020	-	-	22,500.00	-	-	-	22,500.00	-
NJ Department of Labor and Workforce Development								
WorkFirst N.J.								
2002	80,027.73	-	-	-	-	80,027.73	-	-
2003	13,772.65	-	-	-	-	13,772.65	-	-
2004	386,234.85	-	-	-	-	386,234.85	-	-
2005	292,603.88	-	-	-	-	292,603.88	-	-
2006	1,259,087.32	-	-	-	-	1,259,087.32	-	-
2007	1,789,263.35	-	-	-	-	1,789,263.35	-	-
2008	469,280.02	-	-	-	-	469,280.02	-	-
2009	607,449.46	-	-	-	-	607,449.46	-	-
2010	252,478.33	-	-	-	-	252,478.33	-	(0.00)
2011	835,515.61	-	-	-	-	835,515.61	-	-
2012	209,051.52	-	-	-	-	209,051.52	-	-
2013	102,046.16	-	-	-	-	-	-	102,046.16
2014	137,917.83	862,074.42	-	-	-	-	862,074.42	137,917.83
2015	809,750.72	430,922.28	-	-	-	-	430,923.00	809,750.00
2016	2,246,270.43	1,021,878.90	-	-	-	-	1,021,878.90	2,246,270.43
2017	924,295.70	98,642.99	-	-	-	-	98,642.99	924,295.70
2018	2,427,978.12	1,144,223.00	-	-	13,800.00	-	1,130,423.00	2,427,978.12
2019	2,434,899.71	2,718,527.00	-	-	2,384,745.34	-	897,240.00	1,871,441.37
2020	-	-	4,665,773.00	-	3,848.00	-	2,011,715.00	2,650,210.00
WorkFirst N.J. - DOL Supplemental								
2010	263,247.00	-	-	-	-	263,247.00	-	-
2011	147,345.81	-	-	-	-	147,345.81	-	-
2018	11,200.00	82,360.00	-	-	6,600.00	-	75,760.00	11,200.00
2020	-	-	92,000.00	-	39,951.00	-	52,049.00	-
WorkFirst NJ CAVP Allocation - Supplemental								
2016	46,089.26	-	-	-	-	-	-	46,089.26
Workforce Development Partnership - Displaced Worker								
2020	-	-	137,775.00	-	102,477.40	-	22,772.60	12,525.00
Summer Youth Employment Program								
2020	-	-	184,800.00	-	117,319.14	-	67,480.86	-
NJ Department of Law and Public Safety								
Juvenile Justice Commission Grant - Partnership								
2008	12,148.00	-	-	-	-	12,148.00	-	-
2011	6,746.29	-	-	-	-	6,746.20	-	0.09
2012	136,528.74	-	-	-	-	136,528.74	-	-
2014	-	10,808.11	-	-	-	-	10,808.11	-
2015	-	3,587.39	-	-	-	-	3,587.39	-
2016	7,148.19	300.00	-	-	-	-	300.00	7,148.19
2018	2,911.97	-	-	-	-	-	-	2,911.97
2019	-	170,291.27	-	-	169,219.77	1,071.50	-	-
2020	-	-	842,354.00	-	694,024.75	-	148,329.25	-
Community Program - Clients of Family Court								
2002	-	-	-	-	(74.36)	74.36	-	-
2011	67,363.89	-	-	-	-	67,363.89	-	-
2015	2,401.60	19,843.20	-	-	-	-	19,843.20	2,401.60
2016	3,450.22	267.95	-	-	-	-	267.95	3,450.22
2017	2,154.20	6,944.65	-	-	-	-	6,944.65	2,154.20
2018	549.99	5,677.52	-	-	-	-	5,677.52	549.99
2019	4,967.05	60,997.28	-	-	65,964.33	-	-	(0.00)
2020	-	-	307,803.00	-	245,321.17	-	62,481.83	-
Body Armor Replacement Program								
2016	1,102.46	18,439.82	-	-	18,439.82	-	1,102.46	-
2017	38,146.49	9,212.63	-	-	9,212.63	-	7,490.02	30,656.47
2019	58,714.71	4,755.40	-	-	23,777.00	-	9,417.87	30,275.24
2020	-	-	63,443.69	-	24,728.08	-	8,221.98	30,493.63
Prosecutor Insurance Fraud Reimbursement Program								
2020	-	-	250,000.00	-	250,000.00	-	-	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
NJ Department of Law and Public Safety (continued)								
Mug Photo Project								
2009	\$ 22,036.51	\$ -	\$ -	\$ -	\$ -	\$ 22,036.50	\$ -	\$ 0.01
Juvenile Detention Alternatives Initiative								
2015	85,987.90	3,346.00	-	-	-	-	3,346.00	85,987.90
2016	61,417.55	-	-	-	-	-	-	61,417.55
2017	78,687.32	-	-	-	-	-	-	78,687.32
2018	5,745.51	265.75	-	-	-	-	265.75	5,745.51
2019	32,475.13	23,956.90	-	-	18,356.87	38,075.16	-	-
2020	-	-	120,000.00	-	95,711.82	-	20,788.18	3,500.00
Juvenile Detention Alternatives Initiative - Innovation								
2012	38,390.11	-	-	-	-	38,390.11	-	-
Drunk Driving Enforcement Fund Grant								
2020	-	-	3,987.38	-	3,987.38	-	-	-
NJ Department of Environmental Protection								
It Pays to Plug In: Electric Vehicle Workplace Charging Grant								
2017	10,000.00	-	-	-	-	10,000.00	-	-
2020	-	-	6,000.00	-	-	-	-	6,000.00
Clean Communities Grant								
2020	-	-	17,786.46	-	17,786.46	-	-	-
NJ Department of Children and Families								
Youth Incentive Program								
2020	-	-	44,551.00	-	44,551.00	-	-	-
Substance Use Navigator								
2018	11,267.49	1,122.99	-	-	12,390.48	-	-	0.00
Human Services Advisory Council								
2014	349.63	800.00	-	-	-	-	800.00	349.63
2016	559.42	13.09	-	-	-	-	13.09	559.42
2020	-	-	69,950.00	-	67,780.08	-	908.76	1,261.16
2018	4,361.24	3,035.47	-	-	-	-	3,035.47	4,361.24
2019	8,607.85	1,705.90	-	-	1,651.32	-	-	8,662.43
Child Advocacy Center Development								
2019	551,975.00	-	-	-	-	-	-	551,975.00
2020	-	-	59,077.13	-	-	-	-	59,077.13
N.J. Department of Military and Veteran Affairs								
NJ Homeless Veterans Grant Program								
2019	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Governor's Council on Alcoholism and Drug Abuse								
Alliance to Prevent Alcoholism and Drug Abuse								
2020	-	-	202,858.00	-	-	-	150,358.00	52,500.00
U.S. Department of Agriculture								
Green Communities Grant								
2014	3,000.00	-	-	-	-	-	-	3,000.00
U.S. Department of Housing and Urban Development								
Lead based Paint Hazard Control								
2017	884,757.51	1,452,286.58	-	-	134,958.71	-	1,319,434.84	882,650.54
U.S. Department of Justice								
Crime Victims Assistance Program								
2019	9,592.57	-	-	-	-	9,592.57	-	-
2020	-	-	454,563.00	-	173,179.77	-	-	281,383.23
VOCA-Victim Assistance Grant								
2019	336,674.52	-	-	-	176,425.28	-	-	160,249.24
VOCA Supplemental								
2017	93,928.50	-	-	-	-	-	-	93,928.50
Hudson County SANE/SART Program								
2018	27,522.61	-	-	-	-	-	-	27,522.61
2019	90,173.81	-	-	-	73,203.55	16,970.26	-	-
2020	-	-	96,418.00	-	20,354.93	-	-	76,063.07

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
U.S. Department of Justice (continued)								
COPS Grant								
2016	\$ 80,735.55	\$ -	\$ -	\$ -	\$ -	\$ 80,735.55	\$ -	\$ -
Stop School Violence								
2018	135,633.97	263,870.00	-	-	139,344.87	-	180,234.73	79,924.37
Edward Byrne Memorial Justice Services Grant								
2019	237,449.00	-	-	-	80,464.00	-	156,985.00	-
Comprehensive Jail Based Reentry Strategies								
2012	74,752.00	-	-	-	-	74,752.00	-	-
Second Chance Act Prisoner Reentry								
2010	100,673.76	-	-	-	-	100,673.76	-	-
2011	-	10,440.76	-	-	-	10,440.76	-	-
2013	-	9,367.16	-	-	-	9,367.16	-	-
Opioid Crisis Response Strategy								
2019	1,200,000.00	-	-	-	87,921.61	-	269,067.41	843,010.98
Edward Byrne Memorial Justice Assistant Grant Program (JAG)								
Megan's Law and Local Law Enforcement Assistance Grant								
2020	-	-	17,717.00	-	-	-	-	17,717.00
Edward Byrne Memorial Justice Assistant Grant Program (JAG)								
Multi-Jurisdictional Gang, Gun, Narcotics Task Force								
2020	-	-	142,453.00	-	-	-	-	142,453.00
DOJ Coronavirus Emergency Supplemental								
2020	-	-	58,008.00	-	-	-	-	58,008.00
US Department of Labor, Employment and Training Administration								
Workforce Investment Act								
2004	1,828,709.00	-	-	-	-	1,828,709.00	-	-
2006	119,772.00	-	-	-	-	119,772.00	-	-
2007	103,378.00	-	-	-	-	103,378.00	-	-
2008	94,670.00	-	-	-	-	94,670.00	-	-
2010	35,875.00	-	-	-	-	35,875.00	-	-
2011	3,885.00	-	-	-	-	3,885.00	-	-
2012	-	20,944.00	-	-	-	20,944.00	-	-
2015	253,805.00	4,262.00	-	-	-	-	4,262.00	253,805.00
2018	-	248,390.00	-	-	241,167.12	-	7,222.88	-
2019	584,050.00	1,296,477.00	-	-	1,253,064.00	-	245,463.00	382,000.00
2020	-	-	3,599,291.00	-	512,485.00	-	3,046,810.00	39,996.00
WIA-ARRA								
2009	67,670.00	-	-	-	-	67,670.00	-	-
2011	88,304.00	-	-	-	-	88,304.00	-	-
(LEAP) Linking to Employment Activities Pre-Release Specialized American Job Centers (AJCS)								
2016	-	192,560.00	-	-	-	-	192,560.00	-
Hurricane Sandy Disaster NEG								
2013	81,992.07	-	-	-	-	-	-	81,992.07
WIOA National Dislocated Worker Grants / WIA National Emergency Grants								
2020	-	-	1,032,989.00	-	-	-	-	1,032,989.00
COVID-19 Relief Fund Workplace								
2020	-	-	168,535.00	-	-	-	168,535.00	-
U.S. Department of Transportation								
Subregional Transportation Planning Grant								
2017	1,993.23	-	-	-	-	1,993.23	-	-
2018	13,463.19	-	-	-	-	13,463.19	-	-
2019	57,472.15	-	-	-	55,159.58	2,312.57	-	-
2020	-	-	113,296.00	-	54,149.60	-	-	59,146.40
Subregional Internship Program								
2020	-	-	30,000.00	-	6,175.11	-	-	23,824.89
Supplemental Subregional Staff Support								
2009	63,069.90	-	-	-	-	63,069.90	-	-
Unified Planning Work Program								
2017	0.01	-	-	-	-	0.01	-	-
2019	276,000.00	-	-	-	120,012.48	-	155,987.52	-
Foreign Trade Zone Study								
2005	49,174.84	-	-	-	-	49,174.84	-	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
U.S. Department of Transportation (continued)								
Bus Rapid Transit Feasibility Study								
2012	\$ 5,667.40	\$ -	\$ -	\$ -	\$ -	\$ 5,667.40	\$ -	\$ -
Hudson County Safe Communities Program								
2019	5,115.70	-	-	-	-	5,115.70	-	-
2020	-	-	63,600.00	-	34,549.50	-	29,050.50	-
Pedestrian Safety, Education & Enforcement Fund - Pedestrian Safety Grant								
2015	10,107.64	-	-	-	-	-	-	10,107.64
Click it or Ticket Seatbelt Mobilization								
2019	1,905.99	-	-	-	-	1,905.99	-	-
Driver Sober or Get Pulled Over								
2019	4,415.79	-	-	-	746.85	3,668.94	-	-
Pedestrian Safety Grant Program								
2019	50,000.00	-	-	-	47,909.42	2,090.58	-	-
2020	-	-	50,000.00	-	6,659.32	-	-	43,340.68
Distracted Driving Crackdown. U Drive. U Text. U Pay.								
2019	9,591.31	-	-	-	-	9,591.31	-	-
Hazardous Materials Emergency Preparedness Grant								
2008	3,118.00	-	-	-	-	3,118.00	-	-
National Priority Safety Programs								
Highway Sustained Safety Grant								
2020	-	-	90,000.00	-	-	-	-	90,000.00
Federal Highway Safety Grant								
2020	-	-	50,970.00	-	-	-	-	50,970.00
U.S. Environmental Protection Agency								
Brownfields Redevelopment Project								
2001	49,219.91	-	-	-	-	-	-	49,219.91
U.S. Department of Energy								
Local Government Energy Audit Program								
2009	81,264.00	-	-	-	-	81,264.00	-	-
Solar Panels on County Facilities								
2010	500,000.00	-	-	-	-	-	-	500,000.00
U.S. Department of Health and Human Services								
Area Plan Grant - Aging								
2012	254,697.51	-	-	-	-	254,697.51	-	-
2013	146,444.48	-	-	-	-	-	-	146,444.48
2014	108,710.02	-	-	-	-	-	-	108,710.02
2015	28,555.68	96,737.61	-	-	-	-	96,737.61	28,555.68
2016	121.74	402,717.94	-	-	-	-	402,717.94	121.74
2017	58,518.76	119,657.04	-	-	-	-	119,657.04	58,518.76
2018	41,735.77	192,122.15	-	-	-	-	192,122.15	41,735.77
2019	113,269.98	1,873,671.63	-	-	1,690,826.99	-	189,340.83	106,773.79
2020	-	-	6,547,821.00	-	3,097,987.65	-	3,270,860.34	178,973.01
Social Services Block Grant - Sandy Supplemental								
2013	31,340.00	121,188.41	-	-	-	-	121,188.41	31,340.00
Medicare Improvements for Patients and Providers								
2017	2,271.12	-	-	-	-	-	-	2,271.12
Tuberculosis Health Services								
2020	-	-	302,780.00	-	186,802.96	-	-	115,977.04
2019	99,526.50	-	-	-	99,526.50	-	-	-
Tuberculosis Health Services - Federal								
2019	50,000.24	-	-	-	50,000.00	-	-	0.24
2020	-	-	226,741.00	-	225,541.00	-	1,200.00	-
State Health Insurance Assistance & Program (SHIP)								
2012	7,065.00	-	-	-	-	7,065.00	-	-
2020	-	-	35,100.00	-	22,932.00	-	7,987.67	4,180.33
2019	10,564.75	1,842.28	-	-	12,403.88	-	-	3.15
Temporary Assistance for Needy Families (TANF) - Social Services for the Homeless Program								
2014	250,945.58	-	-	-	-	-	-	250,945.58
2015	4,663.00	-	-	-	-	-	-	4,663.00
2018	7,763.72	-	-	-	-	-	-	7,763.72
2019	94,673.18	1,818,474.25	-	-	1,790,084.37	-	123,063.06	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
U.S. Department of Health and Human Services (continued)								
Temporary Assistance for Needy Families (TANF) - Transportation and TIP Program								
2010	\$ 85,378.02	\$ -	\$ -	\$ -	\$ -	\$ 85,378.02	\$ -	\$ -
2011	102,180.53	-	-	-	-	102,180.53	-	-
2012	56,744.12	-	-	-	-	56,744.12	-	-
2013	113,655.75	-	-	-	-	-	-	113,655.75
2014	(19,695.36)	185,518.78	-	-	-	-	185,518.78	(19,695.36)
2015	84,382.53	65.00	-	-	-	-	65.00	84,382.53
2016	241,519.98	-	-	-	-	-	-	241,519.98
2017	166,291.90	-	-	-	-	-	-	166,291.90
2018	3,434.42	-	-	-	-	-	-	3,434.42
2019	102,514.69	-	-	-	61,749.13	-	-	40,765.56
2020	-	-	160,000.00	-	-	-	-	160,000.00
Building Capacity for HIV Elimination								
2019	10,000.00	86,493.75	-	-	52,109.89	-	2,924.50	41,459.36
2020	-	-	50,000.00	-	1,242.71	-	38,757.29	10,000.00
Ending the HIV Epidemic - Ryan White Parts A and B								
2020	-	-	750,000.00	-	16,280.00	-	-	733,720.00
COVID-19 Ryan White HIV/AIDS Part A COVID-19 Response								
2020	-	-	164,482.00	-	96,615.87	-	57,029.51	10,836.62
Supportive Assistance to Individuals and Families								
2012	496,317.85	-	-	-	-	496,317.85	-	-
2013	-	161,880.70	-	-	-	-	161,880.70	-
2014	-	252,904.85	-	-	-	-	252,904.85	-
2015	758,155.64	-	-	-	-	-	-	758,155.64
2016	756,583.00	-	-	-	-	-	-	756,583.00
2017	253,786.00	-	-	-	-	-	-	253,786.00
2018	338,263.08	-	-	-	-	-	-	338,263.08
2019	288,781.70	-	-	-	288,781.70	-	-	-
2020	-	-	378,291.00	-	94,889.70	-	-	283,401.30
Supportive Assistance by Individual								
2020	-	-	756,583.00	-	-	-	-	756,583.00
HIV/ Emergency Relief Formula Grant								
2019	-	822,314.36	-	-	822,313.36	1.00	-	-
2020	-	-	2,912,116.00	-	2,373,890.19	-	538,225.80	0.01
HIV/ Emergency Relief Supplemental Grant								
2019	19,298.10	598,286.64	-	-	617,584.74	-	-	0.00
2020	-	-	1,616,180.00	-	1,034,188.85	-	566,238.46	15,752.69
Minority Aids Interactive Program								
2019	-	114,607.09	-	-	114,607.09	-	-	-
2020	-	-	471,895.00	-	349,360.13	-	122,534.87	-
Hospital Preparedness Program - ASPR COVID-19 Grant								
2020	-	-	5,000.00	-	-	-	-	5,000.00
HHC CARES Act Provider Relief MPH								
2020	-	-	528,463.24	-	-	-	-	528,463.24
Area Plan Grant - Aging: Aging and Disability Resource Center COVID-19 Response								
Aging Family First Corona FFCRA								
2020	-	-	2,283,573.00	-	507,942.25	-	1,775,630.75	-
HHC CARES Act Provider Relief MPH								
2020	-	-	147,619.00	-	-	-	-	147,619.00
U.S. Department of Homeland Security,								
Federal Emergency Management Agency (FEMA)								
Homeland Security Grant								
2004	78,013.74	-	-	-	-	78,013.74	-	-
2005	68,335.96	-	-	-	-	68,335.96	-	-
2008	21,960.03	-	-	-	-	21,960.03	-	-
2020	-	-	506,231.66	-	-	-	162,151.53	344,080.13
2009	81,201.80	-	-	-	-	81,201.80	-	-
Urban Areas Security Initiative								
2011	30,641.44	-	-	-	-	30,641.44	-	-
2019	87.21	-	-	-	-	87.21	-	-
Pre-Disaster Mitigation Planning Grant								
2005	336,314.64	-	-	-	-	336,314.64	-	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

Budget Year	Balance: December 31, 2019		Current Year	Local	Paid or	Cancelled	Balance: December 31, 2020	
	Reserved	Encumbered	Awards	Match	Charged		Encumbered	Reserved
U.S. Department of Homeland Security,								
Federal Emergency Management Agency (FEMA) (continued)								
Hazard Mitigation Grant Program								
2013	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00
2018	10,912.75	105,133.25	-	-	103,271.68	-	1,861.57	10,912.75
Emergency Management Assistant Funding								
2020	-	-	55,000.00	-	55,000.00	-	-	-
State & Local All Hazards Emergency Operation Planning								
2003	16,593.25	-	-	-	-	16,593.25	-	-
Emergency Operations Center Grant								
2011	7,527.35	-	-	-	-	7,527.35	-	-
Community Emergency Response Team - (CERT)								
2004	6,150.00	-	-	-	-	6,150.00	-	-
State Homeland Security Program (SHSP - Local Share)								
2017	197,490.48	4,297.58	-	-	193,883.69	7,904.37	-	0.00
2018	325,000.00	-	-	-	129,972.71	-	128,765.64	66,261.65
2019	285,000.00	-	-	-	25,000.00	-	-	260,000.00
2020	-	-	370,500.00	-	-	-	-	370,500.00
2017	196,909.99	155,229.04	-	-	351,004.47	1,134.56	-	0.00
2018	503,150.74	42,353.00	-	-	349,694.73	-	60,636.87	135,172.14
2019	536,843.91	-	-	-	122,519.87	-	189,601.19	224,722.85
Logistics & Commodities Distribution Plan								
2009	33,685.00	-	-	-	-	33,685.00	-	-
U.S. Department of Treasury								
COVID Relief Fund CRF								
2020	-	-	1,637,000.00	-	1,633,538.30	-	-	3,461.70
Coronavirus CARES Act								
2020	-	-	117,540,280.98	-	75,953,763.36	-	36,881,306.23	4,705,211.39
Institute for Intergovernmental Research								
Building Bridges Between Jails and Community-Based Treatment for Opioid Use Disorder Demonstration Project								
2020	-	-	93,750.00	-	-	-	-	93,750.00
Center for Tech and Life								
Safe and Secure Election Administration								
2020	-	-	688,656.99	-	275,000.00	-	-	413,656.99
Kessler Foundation								
Community Employment Grant -								
Hudson County Project SEARCH - Pilot								
2017	144.35	400.00	-	-	-	-	400.00	144.35
2019	35,000.00	-	-	-	15,636.97	-	17,629.50	1,733.53
2020	-	-	40,000.00	-	40,000.00	-	-	-
Frank J. Guarini Donation								
Chamber of Commerce (OBOCS)								
2017	10,000.00	-	-	-	-	-	-	10,000.00
Cultural Affairs and Tourism Development								
2017	10,000.00	-	-	-	-	-	-	10,000.00
Ref.	<u>\$ 34,111,880.02</u>	<u>\$ 18,422,935.16</u>	<u>\$ 154,960,861.53</u>	<u>\$ 165,670.00</u>	<u>\$ 103,815,654.24</u>	<u>\$ 12,058,518.64</u>	<u>\$ 59,772,855.50</u>	<u>\$ 32,014,318.33</u>
	A	A	A-23	A-23	A-4		A	A
					A-24	\$ 7,555,660.19		
					A-23	4,502,858.45		
						<u>\$ 12,058,518.64</u>		

**COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

	Balance, December 31, 2019	Cash Receipts	Balance, December 31, 2020
	<u> </u>	<u> </u>	<u> </u>
<u>State Grants</u>			
US Treasury Coronavirus -CARES Act -			
Accrued Interest	\$ -	\$ 12,946.40	\$ 12,946.40
	<u> </u>	<u> </u>	<u> </u>
	<u>\$ -</u>	<u>\$ 12,946.40</u>	<u>\$ 12,946.40</u>
<u>Ref.</u>	A	A-4	A

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

TRUST FUND SCHEDULES

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF CASH AND CASH EQUIVALENTS**

	<u>Ref.</u>		
Balance: December 31, 2019	B	\$	72,645,691.89
Increased by Cash Receipts:			
Due from Current Fund	B-3	\$	456,985.77
Reserve for Dedicated Revenues	B-4		4,984,403.72
Reserve for Motor Vehicle Fines	B-5		2,040,703.26
Reserve for Self Insurance Fund	B-6		9,115,912.87
Reserve for State Unemployment Insurance Fund	B-7		904,620.19
County Open Space Interest	B-11		215,590.13
Community Development Programs Receivable	B-12		5,510,462.66
Program Income	B-13		2,069.25
			<u>23,230,747.85</u>
			95,876,439.74
Decreased By Cash Disbursements:			
Due from Current Fund	B-3		5,829,522.22
Reserve for Dedicated Revenues	B-4		5,185,211.08
Motor Vehicle Return Deposits	B-5		49,252.00
Reserve for Self Insurance Fund	B-6		8,420,269.79
Reserve for State Unemployment Insurance Fund	B-7		325,489.95
Open Space Improvements	B-11		3,402,144.50
Reserve for Community Development Programs	B-13		5,526,438.05
			<u>28,738,327.59</u>
Balance: December 31, 2020	B	\$	<u><u>67,138,112.15</u></u>

EXHIBIT B-2

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF RESERVE FOR ENCUMBRANCES**

Balance: December 31, 2019	<u>Ref.</u> B		\$ 22,981,926.62
Increased:			
Dedicated Revenues	B-4	\$ 779,057.02	
Self Insurance	B-6	31,980.00	
State Unemployment Insurance	B-7	28,848.66	
Open Space Trust Fund	B-11	21,755,237.21	
Community Development Block Grant	B-13	5,528,912.02	
			<u>28,124,034.91</u>
			51,105,961.53
Decreased by:			
Dedicated Revenues	B-4	1,335,919.36	
Community Development Block Grant	B-13	3,788,703.49	
Open Space Trust Fund	B-11	17,857,303.77	
			<u>22,981,926.62</u>
Balance: December 31, 2020	B		<u><u>\$ 28,124,034.91</u></u>

EXHIBIT B-3**SCHEDULE OF INTERFUNDS**

	<u>Ref.</u>	<u>Total</u>	<u>Current Fund</u>	<u>Capital Fund</u>
Increased by:				
Cash Disbursements	B-1	\$ 5,829,522.22	\$ 4,950,384.30	\$ 879,137.92
Open Space Collections in Current	B-11	419,183.76	419,183.76	-
		<u>6,248,705.98</u>	<u>5,369,568.06</u>	<u>879,137.92</u>
Decreased by:				
Cash Receipts	B-1	\$ 456,985.77	\$ 456,985.77	\$ -
Anticipated by Current Fund				
Motor Vehicle Revenue	B-5	4,000,000.00	4,000,000.00	-
Open Space Debt Service Reimbursement	B-11	419,183.76	419,183.76	-
Fund Capital Ordinance 189-3-2020	B-11	500,000.00	-	500,000.00
		<u>5,376,169.53</u>	<u>4,876,169.53</u>	<u>500,000.00</u>
Net Change in Interfunds		872,536.45	493,398.53	379,137.92
Balance: December 31, 2019				
Interfunds Payable	B	<u>\$ 1,637,985.23</u>	<u>758,847.31</u>	<u>\$ 879,137.92</u>
Balance: December 31, 2020				
Interfunds Payable	B	<u><u>\$ 765,448.78</u></u>	<u><u>\$ 265,448.78</u></u>	<u><u>\$ 500,000.00</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR DEDICATED REVENUES

	Balance: Dec. 31, 2019	Prior Year Encumbrances	Cash Receipts	Cash Disbursed	Encumbered	Balance: Dec. 31, 2020
Child Study Program	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
(Ch. 499, P.L. 1979) County Tax Board Fees						
County Tax Board Fees	2,253,335.18	159,119.42	264,549.14	181,369.07	25,041.64	2,470,593.03
(Ch. 422, P.L. 1985)						
County Clerk	727,874.08	29,362.16	11,630.00	77,655.33	1,396.63	689,814.28
Register of Deeds & Mortgages	2,045,735.38	153,046.61	159,527.62	454,348.34	8,561.00	1,895,400.27
Register's Homeless Trust Fund	182,791.67	64,010.77	230,586.26	151,129.72	59,519.05	266,739.93
Cultural & Heritage Affairs -						
Coffee House Series	25,467.98	-	-	-	-	25,467.98
Jurors Fees / Conditional Discharges	38,987.75	-	-	-	-	38,987.75
Developer Contribution -						
Penhorn Creek Pump	3,000.00	-	-	-	-	3,000.00
Shade Tree Initiative	88,827.44	2,695.97	12,600.32	8,684.07	-	95,439.66
Donations for Public Health Emergency	-	-	20,000.00	-	-	20,000.00
 Held in Escrow:						
Major Subdivision Review Fees	813,130.10	8,300.00	72,911.01	52,682.88	19,608.61	822,049.62
Hartz Mountain	42,319.19	-	38.60	-	-	42,357.79
Surrogate's Special Trust	141,538.43	-	17,510.00	-	-	159,048.43
County Prosecutor's Accounts:						
Federal Equity Sharing Program	1,220,416.01	7,958.99	63,474.64	327.09	45,623.51	1,245,899.04
Forensic Laboratory Trust Fund	10,169.24	30,700.97	11,036.57	36,531.75	9,062.84	6,312.19
Parking Offenses Adjudication Act	67,092.05	-	-	-	-	67,092.05
Prosecutor's Escrow Account No. 1	1,000,224.13	4,473.00	820,339.64	647,778.59	4,473.00	1,172,785.18
Prosecutor's Escrow Account No. 2	956,321.92	1,250.00	568,172.98	333,272.47	1,250.00	1,191,222.43
Prosecutor's Escrow Account No. 3	140,478.38	-	368.00	24,168.89	-	116,677.49
Prosecutor's Law Enforcement Trust:						
Special Trust Account No. 1	492,902.03	-	-	-	-	492,902.03
Special Trust Account No. 2	1,437,134.08	210,655.45	558,980.65	244,656.43	342,414.22	1,619,699.53
Asset Management Account	639,879.01	-	-	-	-	639,879.01
County Sheriff's Accounts:						
Sheriff's Special Trust Fund	18,563.22	11,439.75	17,971.61	20,540.57	18,613.35	8,820.66
Sheriff's Officers Outside Employment	76,578.50	-	1,455,262.00	1,397,647.50	-	134,193.00
Sheriff's Weight and Measures -						
Special Trust Fund	946,596.59	1,826.93	93,638.00	31,004.56	157,960.15	853,096.81
Sheriff's Federal Equitable Sharing Program						
Department of Justice	472,405.84	505,857.47	27,768.60	822,642.10	-	183,389.81
Department of Treasury	38,716.72	29,449.00	83,629.50	42,217.00	-	109,578.22
Inmate Trust Fund	121,103.87	-	-	-	-	121,103.87
Inmate Welfare Fund -						
Commissary Profit	906,974.04	115,772.87	494,408.58	658,554.72	85,533.02	773,067.75
	<u>\$ 14,911,562.83</u>	<u>\$ 1,335,919.36</u>	<u>\$ 4,984,403.72</u>	<u>\$ 5,185,211.08</u>	<u>\$ 779,057.02</u>	<u>\$ 15,267,617.81</u>
	B	B-2	B-1	B-1	B-2	B

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES

Balance: December 31, 2019	<u>Ref.</u> B		\$ 6,811,986.31
Increased by Receipts:			
Municipal Court Fines:			
City of Bayonne		\$ 173,064.96	
Borough of East Newark		30,886.03	
Town of Guttenberg		90,226.25	
Town of Harrison		96,588.79	
City of Hoboken		163,476.75	
City of Jersey City		684,930.92	
Town of Kearny		110,863.01	
Township of North Bergen		283,639.55	
Town of Secaucus		89,529.10	
City of Union City		132,465.23	
Township of Weehawken		126,802.00	
Town of West New York		58,230.67	
	B-1	<hr/>	<hr/> 2,040,703.26
			8,852,689.57
Decreased by Disbursements:			
Motor Vehicle Fines - Current Fund			
Anticipated Revenue	B-3	4,000,000.00	
Cash Disbursements	B-1	49,252.00	
		<hr/>	<hr/> 4,049,252.00
Balance: December 31, 2020	B		<u><u>\$ 4,803,437.57</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR SELF INSURANCE FUND

Balance: December 31, 2019	<u>Ref.</u> B		\$ 8,410,818.60
Increased by:			
Budget Appropriations		\$ 8,700,000.00	
Workers' Compensation Refunds		415,912.87	
	B-1		<u>9,115,912.87</u>
			17,526,731.47
Decreased by:			
Reimbursement to Current Fund		1,257,397.99	
Workers' Compensation Claims		3,303,689.59	
Auto and General Liability Claims		771,104.44	
Claims Administration Fees		191,354.16	
Property Damages Replacement		180,388.59	
Medical Services		8,375.00	
Premiums on Bonds and Insurance		1,775,073.03	
Professional Services		30,000.00	
Legal Services - County		696,603.99	
Legal Services - Individual		206,283.00	
	B-1		<u>8,420,269.79</u>
Encumbrances	B-2		<u>31,980.00</u>
Balance: December 31, 2020	B		<u><u>\$ 9,074,481.68</u></u>

EXHIBIT B-7

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE FUND

Balance: December 31, 2019	<u>Ref.</u> B		\$	3,791,239.86
Increased by:				
Payroll Deductions	B-1			<u>904,620.19</u>
				4,695,860.05
Decreased by:				
Cash Disbursements	B-1	\$	325,489.95	
Encumbrances	B-2		<u>28,848.66</u>	
				<u>354,338.61</u>
Balance: December 31, 2020	B		\$	<u><u>4,341,521.44</u></u>

EXHIBIT B-8**SCHEDULE OF RESERVE FOR CONFISCATED CASH SEIZED ON ARREST**

	<u>Ref.</u>			
Balance: December 31 2020 and 2019	B		\$	<u><u>800,526.56</u></u>

EXHIBIT B-9

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF OTHER CASH RESERVES

	Balance December 31, 2019	Balance December 31, 2020
Reserve for:		
Burial Funds	\$ 8,315.10	\$ 8,315.10
Parks Rental Security	60,488.07	60,488.07
Personal Attendant Services Program	46,470.99	46,470.99
Hudson County American Heritage Festival	715.00	715.00
Estate of Lebanec / Pollak Hospital	134,704.98	134,704.98
Hudson County Alliance for Teen Artists	1,000.00	1,000.00
	<u>\$ 251,694.14</u>	<u>\$ 251,694.14</u>
<u>Ref.</u>	B	B

EXHIBIT B-10**SCHEDULE OF RESERVE FOR ACCUMULATED ABSENCES**

	<u>Ref.</u>	
Balance: December 31 2020 and 2019	B	<u>\$ 4,423,259.46</u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR COUNTY OPEN SPACE

Balance: December 31, 2019	<u>Ref.</u> B		\$ 12,106,449.66
Increased by Cash Receipts:			
Open Space Levy:			
City of Bayonne		\$ 31,155.32	
Borough of East Newark		883.46	
Town of Guttenberg		4,963.62	
Town of Harrison		6,436.12	
City of Hoboken		74,473.29	
City of Jersey City		182,245.93	
Town of Kearny		18,278.29	
Township of North Bergen		27,762.82	
Town of Secaucus		23,168.52	
City of Union City		18,585.70	
Township of Weehawken		17,076.49	
Town of West New York		14,154.20	
	B-3		419,183.76
Interest and Other	B-1		215,590.13
Prior Year Encumbrances	B-2		17,857,303.77
			<u>30,598,527.32</u>
Decreased by:			
Improvements	B-1	3,402,144.50	
Reimbursement Current Fund for Debt Service	B-3	419,183.76	
Fund Capital Ordinance 189-3-2020	B-3	500,000.00	
Encumbered at Year End	B-2	21,755,237.21	
			<u>26,076,565.47</u>
Balance: December 31, 2020	B		<u><u>\$ 4,521,961.85</u></u>

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF COMMUNITY DEVELOPMENT PROGRAMS ACCOUNTS RECEIVABLE

Grant Year	Balance: Dec. 31, 2019	Grant Award	Cash Receipts	Balance: Dec. 31, 2020
Community Development Block Grant				
2011	\$ -	\$ -	\$ 1,389,306.20	\$ (1,389,306.20)
2013	95,686.74	-	-	95,686.74
2014	2,031,461.16	-	-	2,031,461.16
2015	19,936.46	-	-	19,936.46
2016	459,966.23	-	-	459,966.23
2017	699,787.94	-	-	699,787.94
2018	1,252,731.50	-	-	1,252,731.50
2019	1,957,420.50	-	-	1,957,420.50
2020	-	2,163,477.00	-	2,163,477.00
Community Development Block Grant - Covid Grant CARES Act				
2020	-	2,183,783.00	-	2,183,783.00
Home Investment Partnership Program				
2011	-	-	3,864,206.12	(3,864,206.12)
2016	1,645,653.64	-	-	1,645,653.64
2017	661,595.45	-	-	661,595.45
2018	2,216,484.47	-	-	2,216,484.47
2019	2,507,371.00	-	-	2,507,371.00
2020	-	2,748,763.00	-	2,748,763.00
Emergency Shelter Grant				
2015	211,382.01	-	-	211,382.01
2016	136,020.12	-	-	136,020.12
2017	-	-	-	-
2018	-	-	-	-
2019	135,722.32	-	-	135,722.32
2020	-	174,817.00	-	174,817.00
Emergency Solutions Grant - CARES Act				
2020	-	2,089,371.00	-	2,089,371.00
Continuum of Care Planning Grant				
2014	-	-	256,950.34	(256,950.34)
2016	-	-	-	-
2017	95,348.62	-	-	95,348.62
2018	209,068.00	-	-	209,068.00
2019	223,534.00	-	-	223,534.00
2020	-	221,874.00	-	221,874.00
	<u>\$ 14,559,170.16</u>	<u>\$ 9,582,085.00</u>	<u>\$ 5,510,462.66</u>	<u>\$ 18,630,792.50</u>
Ref.	B	B-13	B-1	B

**COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT PROGRAMS

Grant Year	Balance: December 31, 2019		Cash Receipts	Grant Award	Adjusted/ Reallocated	Cash Disbursements	Balance: December 31, 2020	
	Reserved	Encumbered					Encumbered	Reserved
Community Development Block Grant								
Prior	\$ -	\$ 57.82	\$ -	\$ -	\$ -	\$ -	\$ 57.82	\$ -
2012	-	373.37	-	-	-	-	373.37	-
2013	186,785.81	-	-	-	-	-	-	186,785.81
2014	315.72	257,247.87	-	-	-	47,440.30	257,247.87	(47,124.58)
2015	14,020.52	348,437.85	-	-	-	27,067.74	348,437.85	(13,047.22)
2016	879,144.13	564,079.10	-	-	-	77,996.04	564,079.10	801,148.09
2017	1,181,810.14	1,332,905.72	-	-	-	20,344.14	1,332,905.72	1,161,466.00
2018	1,141,227.10	62,571.23	-	-	-	394,503.65	46,900.53	762,394.15
2019	670,282.41	1,047,711.57	-	-	-	452,694.94	1,148,795.02	116,504.02
2020	-	-	-	2,163,477.00	-	126,206.37	1,678,110.83	359,159.80
Community Development Block Grant - Covid Grant CARES Act (CDBG-CV2)								
2020	-	-	-	2,183,783.00	-	-	-	2,183,783.00
CDBG Program Income								
*	127,391.10	-	2,069.25	-	-	-	-	129,460.35
Home Investment Partnership Program								
2011	-	67.96	-	-	-	67.96	-	-
2014	-	2,437.00	-	-	-	-	2,437.00	-
2015	172,589.51	-	-	-	-	355,308.45	-	(182,718.94)
2016	1,698,559.88	-	-	-	-	23,242.40	-	1,675,317.48
2017	-	395.32	-	-	-	162,853.52	395.32	(162,853.52)
2018	2,168,987.23	47,497.24	-	-	-	144,117.66	33,925.00	2,038,441.81
2019	2,498,752.57	-	-	-	-	3,130,767.72	110.36	(632,125.51)
2020	-	-	-	2,748,763.00	-	63,250.75	-	2,685,512.25
Emergency Solutions Grant								
2017	-	-	-	-	110,406.44	-	110,406.44	-
2019	33,934.31	110,406.44	-	-	(110,406.44)	128,486.20	-	(94,551.89)
2020	-	-	-	174,817.00	-	33,419.22	-	141,397.78
Emergency Solutions Grant - CARES Act								
2020	-	-	-	2,089,371.00	-	93,749.30	-	1,995,621.70
Continuum of Care Planning Grant								
2014	58,760.21	-	-	-	-	-	-	58,760.21
2016	41,490.61	-	-	-	-	(785.89)	-	42,276.50
2017	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-
2019	203,361.53	14,515.00	-	-	-	244,628.18	3,723.00	(30,474.65)
2020	-	-	-	221,874.00	-	1,079.40	1,006.79	219,787.81
	<u>\$ 11,077,412.78</u>	<u>\$ 3,788,703.49</u>	<u>\$ 2,069.25</u>	<u>\$ 9,582,085.00</u>	<u>\$ -</u>	<u>\$ 5,526,438.05</u>	<u>\$ 5,528,912.02</u>	<u>\$ 13,394,920.45</u>
	B	B-2	B-1	B-12		B-1	B-2	B

COUNTY OF HUDSON

REPORT OF AUDIT

**SUPPLEMENTARY DATA SECTION:
GENERAL CAPITAL FUND SCHEDULES**

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance: December 31, 2019	<u>Ref.</u> C		\$	84,712,855.66
ESIP Escrow Transfer	C-2a			10,937,490.23
Increased by Cash Received:				
ESIP Escrow Transfer	C-2b	\$	67,963.77	
Road Aid Allotment Receivable	C-4		11,913,270.95	
Reserve for Payment of Bonds	C-3, C-16		27,898,943.83	
Interfund	C-11		25,398,152.82	
	C-3		<u>65,278,331.37</u>	
General Serial Bonds Payable	C-3, C-18		55,965,439.00	
Bond Anticipation Notes Payable	C-3, C-19		<u>3,500,000.00</u>	
				<u>124,743,770.37</u>
				220,394,116.26
Decreased by Cash Disbursed:				
Due from Current Fund	C-11		6,350,189.71	
Public Buildings, Grounds and Arts Inclusion	C-20		2,000.00	
Bond Anticipation Notes Payable	C-19		594.00	
Improvement Authorizations	C-3, C-12		<u>82,571,802.67</u>	
				<u>88,924,586.38</u>
Balance: December 31, 2020	C		\$	<u><u>131,469,529.88</u></u>

EXHIBIT C-2a

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF ESCROW ACCOUNT DEPOSIT

Balance: December 31, 2019	<u>Ref.</u> C	\$ 10,937,490.23
Decreased by:		
Scheduled Transfers per Escrow Agreement	C-2	<u>10,937,490.23</u>
Balance: December 31, 2020	C	<u><u>\$ -</u></u>

EXHIBIT C-2b**SCHEDULE OF RESERVE FOR ESCROW EARNINGS**

Balance: December 31, 2019	<u>Ref.</u> C	\$ 1,617,490.23
Increased by:		
Receipts	C-2b	<u>67,963.77</u>
		1,685,454.00
Decreased by:		
Receipts	C-16	<u>1,685,454.00</u>
Balance: December 31, 2020	C	<u><u>\$ -</u></u>

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

ANALYSIS OF CASH AND CASH EQUIVALENTS

	Balance December 31, 2019	Cash Receipts		Cash Disbursements		Transfers		Balance December 31, 2020
		Debt Issued		Improvement Authorizations	Miscellaneous	From	To	
		Miscellaneous						
Capital Improvement Fund	\$ 6,613,768.17	\$ -	\$ -	\$ -	\$ -	\$ 2,875,573.00	\$ 4,000,000.00	\$ 7,738,195.17
Contracts Payable	62,675,442.59	-	-	-	-	62,675,442.59	67,869,205.26	67,869,205.26
Retained Percentages Due Contractors	1,969,129.34	-	-	-	-	1,336,797.16	1,080,024.23	1,712,356.41
Reserve For Payment of Debt	19,367,671.83	27,898,943.83	-	-	-	6,000,000.00	1,685,454.00	42,952,069.66
Fund Balance	751,973.38	-	-	-	-	-	126,800.84	878,774.22
Due From State - Green Acres Program II	(2,366,440.50)	-	-	-	-	1,600,000.00	-	(3,966,440.50)
State Road Aid Allotments Receivable	(40,000,529.05)	11,913,270.95	-	-	-	9,389,630.00	-	(37,476,888.10)
Reserve For Youth Consultation Services	130,934.65	-	-	-	-	-	-	130,934.65
Reserve For State Road Aid Allotments Receivable	2,142,499.87	-	-	-	-	-	-	2,142,499.87
Interfunds	(1,141,656.65)	5,281,797.82	-	-	6,350,189.71	4,500,000.00	6,000,000.00	(710,048.54)
Res. for Public Buildings, Grounds and Parks Arts Inclusion	1,485,560.88	-	-	-	2,000.00	124,609.69	339,347.00	1,698,298.19
Due from US Government Earmark	(750,000.00)	-	-	-	-	-	-	(750,000.00)
Due from Port Authority of New York & New Jersey	(237,038.00)	-	-	-	-	-	-	(237,038.00)
Reserve for Escrow Investment Earnings	1,617,490.23	67,963.77	-	-	-	1,685,454.00	-	-
Reserve for Preliminary Expense	-	-	-	-	-	-	400,000.00	400,000.00
Improvement Authorizations								
Date of Ordinance	Description							
11/23/1993	Various Improvements							
12/08/1994	Various Improvements							
12/28/1995	Equipment and Furnishings							
12/28/1995	Buildings, Roads, Intersections and Bridges							
03/27/1997	Various Capital Improvements							
07/10/1997	Schools of Technology Improvements							
10/09/1997	Green Acres-W. Hudson Park/Lincoln Parks							
10/09/1997	Bayonne Park - Green Acres							
10/09/1997	Laurel Hill Extension - Green Acres							
03/12/1998	Improvements to Road, Bridges, and Parks							
06/25/1998	Schools of Technology Improvements							
11/12/1998	Roads, Intersections, and Parks							
11/12/1998	Various Buildings and Facilities							
06/10/1999	HC Community College-Variou Projects							
09/09/1999	HC Community College-Variou Improvements							
12/09/1999	Various Capital Improvements							
11/21/2000	Various Capital Improvements							
07/26/2001	Koppers Site, Kearny Acquisition							
02/14/2002	Various Capital Improvements							
05/23/2002	HC Community College-Variou Improvements							
02/27/2003	Various Capital Improvements							
02/27/2003	Improvements to Various Parks/Recreation							
02/27/2003	Various Equipment							
09/11/2003	Acquisition and Installation of Equipment							
04/07/2004	Acquisition and Installation of Equipment							
04/07/2004	Various Capital Improvements							
04/14/2005	Various Capital Improvements							

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

ANALYSIS OF CASH AND CASH EQUIVALENTS

Date of Ordinance	Description	Balance December 31, 2019		Cash Receipts		Cash Disbursements		Transfers		Balance December 31, 2020
		\$	\$	Debt Issued		Improvement Authorizations	Miscellaneous			
				Miscellaneous						
Improvement Authorizations (continued)										
04/14/2005	Equipment, Furnishings and Vehicles	\$ 1,095.92	\$ -	-	-	\$ -	-	\$ 1,095.92	\$ -	\$ 1,095.92
10/27/2005	Open Space, Recreation and Historic Pres.	473,280.31	-	-	-	331,715.22	-	87,851.16	419,566.38	473,280.31
06/22/2006	Various Capital Improvements	920,640.17	-	-	-	62,955.11	-	-	17,714.59	875,399.65
06/22/2006	Green Acres Park Improvements	(1,000,500.00)	-	-	-	-	-	-	-	(1,000,500.00)
05/16/2007	Various Capital Improvements	1,908,700.61	-	-	-	1,010,769.13	-	(865,344.68)	(847,778.86)	915,497.30
11/20/2007	Open Space, Recreation and Historic Pres.	2,345,515.28	-	-	-	-	-	-	-	2,345,515.28
03/13/2008	County Plaza Building Project	128,106.84	-	-	-	268,139.52	-	-	189,974.75	49,942.07
03/27/2008	Career Development Center Project	1,760,733.23	-	-	-	-	-	-	-	1,760,733.23
09/10/2008	Various 2008 Capital Improvements	2,657,520.27	-	-	-	427,531.34	-	74,934.27	31,221.27	2,186,275.93
11/25/2008	Various Equipment, Furnishings, & Vehicles	195,096.49	-	-	-	121,537.79	-	173,550.58	262,194.37	162,202.49
7/9/2009	Various Capital Improvements	3,868,981.62	-	-	-	158,253.55	-	1,086,205.62	314,324.18	2,938,846.63
8/25/2009	Acquisition of 567 Pavonia Ave	68,101.44	-	-	-	-	-	2,714.55	2,714.55	68,101.44
2/11/2010	Various Capital Improvements	3,455,878.43	-	-	-	1,498,175.93	-	613,453.47	459,412.29	1,803,661.32
7/8/2010	14th Street Viaduct replacement	(11,046,872.89)	-	-	-	-	-	238,972.37	238,972.37	(11,046,872.89)
10/14/2010	Various Capital Improvements/Acquisitions	1,792,104.21	-	-	-	32,517.27	-	702,600.43	649,053.50	1,706,040.01
10/28/2010	Acquisition of Property for Expansion	28,614.00	-	-	-	-	-	-	-	28,614.00
4/28/2011	Various Capital Improvements	(123,201.97)	-	-	-	-	-	-	-	(123,201.97)
9/22/2011	Acquisition of 830 Bergen Avenue	(396,763.00)	-	-	-	-	-	297,879.45	297,879.45	(396,763.00)
4/26/2012	Various 2012 Capital Improvements	(467,363.65)	-	-	-	603,804.99	-	1,923.03	1,923.03	(1,071,168.64)
5/10/2012	Various 2012 Capital Improvements	4,084,929.65	-	-	-	441,628.99	-	1,444,462.47	1,662,940.10	3,861,778.29
7/12/2012	HC Community College - Various Imp.	10.44	-	-	-	-	-	-	-	10.44
12/6/2012	Hurricane Sandy Various Improvements	706,814.00	-	-	-	-	-	135,436.20	8,635.36	580,013.16
4/25/2013	Various Road and Bridge Improvements	217,274.50	-	-	-	499,873.66	-	130,661.44	144,535.10	(268,725.50)
6/27/2013	Hudson County Community College	6,543.04	-	-	-	-	-	-	-	6,543.04
12/12/2013	Various 2013 Capital Improvements	2,686,459.51	-	-	-	2,432,684.87	-	3,620,525.66	3,562,473.33	195,722.31
06/26/2014	2014 Various Road & Bridge Improvements	41,424.50	-	980,640.00	-	-	-	667,499.57	667,499.57	1,022,064.50
09/11/2014	Chapter 12 Community College	29.23	-	-	-	-	-	20.96	20.96	29.23
09/11/2014	Science Building - Community College	8.15	-	-	-	-	-	-	-	8.15
12/11/2014	Property Acquisition	13,938,159.90	-	-	-	3,782,447.31	-	4,951,841.30	5,150,471.65	10,354,342.94
05/14/2015	Schools of Technology Improvements	(10,000,000.00)	-	-	-	-	-	-	-	-
05/14/2015	2015 Road and Bridge Improvements	(1,292,183.77)	-	1,301,352.00	-	9,769.26	-	519,864.51	529,633.77	9,168.23
11/24/2015	Chapter 12 Community College	608.20	-	-	-	-	-	-	-	608.20
12/23/2015	Various Improvements and Acquisitions	4,319,485.48	-	-	-	3,029,722.13	594.00	1,472,854.58	4,354,370.57	4,170,685.34
12/23/2015	Various Improvements and Acquisitions	67,423.40	-	-	-	25,536.08	-	-	14,085.04	55,972.36
03/28/2016	2016 Road & Bridge Improvements	2,888,029.50	-	1,560,000.00	-	3,314,316.08	-	2,212,256.62	2,688,577.32	1,610,034.12
08/05/2016	Schools of Technology Equipment & Projects	-	-	-	-	-	-	-	-	-
04/12/2017	2017 Road and Bridge Improvements	4,765,838.65	-	2,889,841.00	-	857,220.66	-	3,922,506.10	865,151.00	3,741,103.89
08/10/2017	FY2018 Community College Ch.12	2,177,815.21	-	-	-	1,920,852.79	-	256,962.42	-	(0.00)
08/10/2017	Schools of Technology Improvements	129,146.29	-	-	-	-	-	-	-	129,146.29
09/14/2017	Meadowview Campus Improvements	(8,006,514.55)	-	-	-	6,270,020.66	-	6,727,768.00	3,719,147.25	94.04
09/14/2017	Various Improvements and Acquisitions	11,801,917.24	-	-	-	1,484,717.53	-	2,283,876.07	2,962,577.33	10,995,900.97

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
ANALYSIS OF CASH AND CASH EQUIVALENTS

Date of Ordinance	Description	Balance December 31, 2019		Cash Receipts		Cash Disbursements		Transfers		Balance December 31, 2020
				Cash Receipts		Cash Disbursements		Transfers		
				Miscellaneous	Debt Issued	Improvement Authorizations	Miscellaneous	From	To	
Improvement Authorizations (continued)										
02/22/2018	Master Plan Courthouse Properties	\$ 1,884,000.00		\$ -	-	\$ 1,369,995.19	\$ -	\$ 1,445,394.81	\$ 585,390.00	\$ (346,000.00)
04/12/2018	Roads and Bridge Improvements	9,906,494.00		2,721,717.00	-	2,587,785.13	-	2,761,845.12	-	7,278,580.75
04/12/2018	FY2018 Park Improvements	(7,023,812.18)		10,162,805.00	-	1,134,821.98	-	2,585,620.28	1,181,338.51	599,889.07
05/24/2008	FY2018 Various 2018 Capital Improvements	(8,873,926.14)		-	-	4,636,612.81	-	872,883.50	1,560,286.95	(12,823,135.50)
09/13/2018	Refunding Bond ESIP	(3,480,000.00)		-	-	15,152,200.00	-	5,251,097.00	20,403,297.00	(3,480,000.00)
09/13/2018	HCST Various Improvements Ch.12	6,700,000.00		-	-	-	-	1,012,106.47	-	5,687,893.53
09/13/2018	HCST Various Improvements	1,026,048.17		-	-	663,538.28	-	-	-	362,509.89
03/28/2019	County Park Improvements	(4,116,227.25)		-	6,714,285.00	3,783,567.20	-	105,752.90	2,491,262.35	1,200,000.00
03/28/2019	2019 Road and Bridge Improvements	12,183,799.00		500,000.00	-	1,028,303.70	-	2,766,575.45	9,389,630.00	18,278,549.85
06/13/2019	FY2019 Vo-Tech Equipment and Projects	-		-	5,000,000.00	3,159,166.94	-	-	-	1,840,833.06
08/15/2019	FY2019 Community College Ch.12	-		-	3,500,000.00	-	-	-	-	3,500,000.00
09/12/2019	Various 2019 Capital Improvements	(5,370,257.58)		-	-	8,363,536.67	-	11,334,873.93	6,278,600.88	(18,790,067.30)
03/26/2020	Acquisition of Equipment	-		-	-	178,230.22	-	78,865.90	306,000.00	48,903.88
05/27/2020	Various 2020 Park Improvements	-		-	16,965,904.00	10,223,700.84	-	6,193,732.09	2,949,096.00	3,497,567.07
05/27/2020	2020 Road and Bridge Improvements	-		-	-	-	-	140,197.00	220,477.00	80,280.00
06/25/2020	Disaster Recovery Site	-		-	-	-	-	1,096,305.23	1,100,000.00	3,694.77
07/09/2020	Schools of Technology - Buses & Equipment	-		-	-	1,378,502.12	-	-	-	(1,378,502.12)
		<u>\$ 95,650,345.89</u>		<u>\$ 65,278,331.37</u>	<u>\$ 59,465,439.00</u>	<u>\$ 82,571,802.67</u>	<u>\$ 6,352,783.71</u>	<u>\$ 157,061,452.69</u>	<u>\$ 157,061,452.69</u>	<u>\$ 131,469,529.88</u>
		C, C-2		C-2	C-2, C-18	C-2, C-12	C-2	Contra	Contra	C, C-2
Ref.										

Ref.

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF ROAD AID ALLOTMENTS RECEIVABLE

Balance: December 31, 2019	<u>Ref.</u> C		\$ 40,000,529.05
Increased by NJDOT Awards:			
Ord. 192-3-2019: Road and Bridge Improvements			
NJ Department of Transportation			
Local Bridges Future Needs Program		\$ 1,919,160.00	
Local Freight Impact Fund		1,000,000.00	
State Aid Program, Local Aid Allotment		<u>6,470,470.00</u>	
	C-12		<u>9,389,630.00</u>
			49,390,159.05
Decreased by:			
Cash Receipts	C-2		<u>11,913,270.95</u>
Balance: December 31, 2020	C		<u><u>\$ 37,476,888.10</u></u>

EXHIBIT C-5

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**SCHEDULE OF DUE FROM PORT AUTHORITY
OF NEW YORK AND NEW JERSEY**

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	C	\$ 237,038.00
		Ord. 276-7-2009

EXHIBIT C-6

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	<u>Ref.</u>		
Balance: December 31, 2019	C		\$ 257,781,756.04
Increased by:			
Issuance of Bonds to Finance:			
Authorized Debt Not Previously Issued	C-18	\$ 55,965,439.00	
Permanent Funding of Bond Anticipation Notes	C-7, C-18	182,120,561.00	
			238,086,000.00
			495,867,756.04
Decreased by:			
Green Acres Loans Payable Retired	C-17	\$ 258,700.59	
Serial Bonds Retired	C-18	24,665,000.00	
Mortgage Payment to HCIA	C-22	730,625.00	
			25,654,325.59
Balance: December 31, 2020	C		\$ 470,213,430.45
		Bonds Payable	\$ 459,672,000.00
		Green Acres Loan Payable	2,128,305.45
		Mortgage Payable	8,413,125.00
			\$ 470,213,430.45

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2019	Increased by:		Decreased by:		Balance Dec. 31, 2020
				Current Year Authorizations	Reclass Prior Year Receipt	Issuance of Bonds	Reclass Prior Appropriation	
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	\$ -	-	\$ -	-	\$ 50,000.00
502-10-1997	10/09/1997	Green Acres-Washington/Lincoln Parks	157,716.00	-	-	-	-	157,716.00
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	-	-	-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	-	-	-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	-	-	-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	-	-	-	211,146.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	-	-	-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	-	-	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	-	-	-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	-	-	-	1,050,000.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	-	-	-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	-	-	-	362,000.00
276-07-2009	07/09/2009	Various Capital Improvements	4,819,678.00	-	-	4,819,678.00	-	-
331-07-2010	07/08/2010	14th Street Viaduct	16,137,201.98	-	-	-	-	16,137,201.98
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	-	-	-	1,111,500.00
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	-	-	-	1,968,750.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	-	-	99,406.00	991,070.00
265-05-2012	05/10/2012	Various 2012 Capital Improvements	26,003,214.00	-	-	26,003,214.00	-	-
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	(126,800.84)	-	126,800.84	-	-	-
233-04-2013	04/25/2013	Various Road and Bridge Improvements	1,282,142.00	-	-	-	1,282,142.00	-
719-12-2013	12/12/2013	Various 2013 Capital Improvements	29,359,628.00	-	-	29,359,628.00	-	-
366-06-2014	06/26/2014	2014 Road & Bridge Improvements	133,440.12	-	-	-	(847,199.88)	-
715-12-2014	12/11/2014	Property Acquisition	50,507,000.00	-	-	50,507,000.00	-	-
268-08-2015	05/14/2015	Schools of Technology Improvements	10,000,000.00	-	-	10,000,000.00	-	-
269-05-2015	05/14/2015	2015 Road and Bridge Improvements	1,301,352.00	-	-	-	-	-
753-12-2015	12/23/2015	Various Improvements and Acquisitions	42,646,824.00	-	-	42,746,230.00	(99,406.00)	-
192-3-2016	03/28/2016	2016 Road & Bridge Improvements	1,560,000.00	-	-	-	(500,000.00)	-
228-4-2017	04/12/2017	2017 Road and Bridge Improvements	2,389,841.00	-	-	-	-	-
590-9-2017	09/14/2017	Meadowview Campus Improvements	17,285,250.00	-	-	17,285,250.00	-	-
591-9-2017	09/14/2017	Various Improvements and Acquisitions	28,684,811.00	-	-	28,684,811.00	-	-
117-2-2018	02/28/2018	Justice Complex Master Plan	346,000.00	-	-	-	-	-
215-4-2018	04/12/2018	Annual Roads and Bridges	2,721,717.00	-	-	-	-	346,000.00
217-4-2018	04/12/2018	County Park Improvements	10,162,805.00	-	-	-	-	-
339-6-2018	06/03/2018	Roads and Property Improvements	15,438,000.00	-	-	-	-	15,438,000.00
527-9-2018	09/13/2018	Energy Savings Refunding Bond	3,480,000.00	-	-	-	-	3,480,000.00
191-3-2019	03/28/2019	County Park Improvements	6,714,285.00	-	-	6,714,285.00	-	-
192-3-2019	03/28/2019	2019 Road and Bridge Improvements	5,452,380.00	-	-	-	65,057.88	4,887,322.12
356-6-2019	06/13/2019	FY2019 Vo-Tech Equipment and Projects	5,000,000.00	-	-	5,000,000.00	-	-
518-8-2019	08/15/2019	FY2019 Community College Ch.12	3,500,000.00	-	-	-	-	3,500,000.00
553-9-2019	09/12/2019	Various 2019 Capital Improvements	28,380,950.00	-	-	-	-	28,380,950.00

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ordinance		Improvement Description	Balance Dec. 31, 2019	Increased by:		Decreased by:		Balance Dec. 31, 2020
Number	Date			Current Year Authorizations	Reclass Prior Year Receipt	Issuance of Bonds	Reclass Prior Appropriation	
189-3-2020	03/26/2020	Various Park Improvements	\$ -	\$ 15,061,904.00	\$ -	\$ 15,061,904.00	\$ -	\$ -
327-5-2020	05/27/2020	Amending Ord. No. 189-3-2020	-	1,904,000.00	-	1,904,000.00	-	-
328-5-2020	05/27/2020	Various Road and Bridge Improvements	-	4,409,523.00	-	4,409,523.00	-	4,409,523.00
453-7-2020	07/09/2020	Schools of Technology-Buses & Equip.	-	2,000,000.00	-	-	-	2,000,000.00
759-12-2020	12/10/2020	Chapter 12 Community College	-	5,340,000.00	-	-	-	5,340,000.00
			<u>\$ 319,525,632.16</u>	<u>\$ 28,715,427.00</u>	<u>\$ 126,800.84</u>	<u>\$ 238,086,000.00</u>	<u>\$ (0.00)</u>	<u>\$ 90,165,505.00</u>
C				C-12, C-23	C-1, C-23			C, C-3a
Ref.								

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
ANALYSIS OF ENDING BALANCE**

Ordinance Number	Date	Improvement Description	Balance Dec. 31, 2020	Analysis of Ending Unfunded Balance		Non-Financed Improvement Authorizations	
				Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued	Expended	Unexpended
354-07-1997	07/10/1997	School of Technology Improvements	\$ 50,000.00	\$ -	\$ 50,000.00	\$	-
502-10-1997	10/09/1997	Green Acres-Washington/Lincoln Parks	157,716.00	-	157,716.00	83,765.58	73,950.42
502-10-1997	10/09/1997	Bayonne Park - Green Acres	3,500.00	-	3,500.00	-	3,500.00
502-10-1997	10/09/1997	Laurel Hill Extension - Green Acres	69,997.50	-	69,997.50	-	69,997.50
331-06-1998	06/25/1998	School of Technology - Improvements	20,000.00	-	20,000.00	20,000.00	-
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	211,146.00	-	211,146.00
300-07-2001	07/26/2001	Koppers Site, Kearny Acquisition	-	-	-	-	-
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	250,000.00	240,670.79	9,329.21
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	200.00	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	438.40	-	438.40	-	438.40
268-06-2006	06/22/2006	Green Acres Project	1,050,000.00	-	1,050,000.00	1,000,500.00	49,500.00
201-05-2007	05/10/2007	Various Capital Improvements	-	-	-	-	-
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	190.00	-	190.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	362,000.00	-	362,000.00	-	362,000.00
331-07-2010	07/08/2010	14th Street Viaduct	16,137,201.98	-	16,137,201.98	11,046,872.89	5,090,329.09
189-04-2011	04/28/2011	Various Capital Improvements	1,111,500.00	-	1,111,500.00	123,201.97	988,298.03
416-09-2011	09/22/2011	Acquire 830 Bergen Ave Property	1,968,750.00	-	1,968,750.00	396,763.00	1,571,987.00
237-04-2012	04/26/2012	Various 2012 Capital Improvements	991,070.00	-	991,070.00	971,762.64	19,307.36
117-2-2018	02/28/2018	Justice Complex Master Plan	\$ 346,000.00	\$ -	\$ 346,000.00	\$	-
339-6-2018	06/03/2018	Roads and Property Improvements	15,438,000.00	-	15,438,000.00	12,823,135.50	2,614,864.50
527-9-2018	09/13/2018	Energy Savings Refunding Bond	3,480,000.00	-	3,480,000.00	3,480,000.00	-
192-3-2019	03/28/2019	2019 Road and Bridge Improvements	4,887,322.12	-	4,887,322.12	-	4,887,322.12
518-8-2019	08/15/2019	FY2019 Community College Ch.12	3,500,000.00	3,500,000.00	-	-	-
553-9-2019	09/12/2019	Various 2019 Capital Improvements	28,380,950.00	-	28,380,950.00	18,790,067.30	9,590,882.70
328-5-2020	05/27/2020	Various Road and Bridge Improvements	4,409,523.00	-	4,409,523.00	-	4,409,523.00
453-7-2020	07/09/2020	Schools of Technology-Buses & Equip.	2,000,000.00	-	2,000,000.00	1,378,502.12	621,497.88
759-12-2020	12/10/2020	Chapter 12 Community College	5,340,000.00	-	5,340,000.00	-	5,340,000.00
			\$ 90,165,505.00	\$ 3,500,000.00	\$ 86,665,505.00	\$ 50,751,241.79	\$ 35,914,263.21
			C, C-3a	C-19	C-23		

Ref.

EXHIBIT C-8

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY -
GREEN ACRES PROGRAM II**

Balance: December 31, 2019	<u>Ref.</u> C	\$ 2,366,440.50
Increased by Grant Awards:		
Ord. 189-3-2020: Park Improvements	C-12	<u>1,600,000.00</u>
Balance: December 31, 2020 and 2019	C	<u><u>\$ 3,966,440.50</u></u>

EXHIBIT C-9

SCHEDULE OF RETAINED PERCENTAGES DUE CONTRACTOR

Balance: December 31, 2019	<u>Ref.</u> C	\$ 1,969,129.34
Increased by:		
Contracts Payable	C-13	<u>1,080,024.23</u>
		3,049,153.57
Decreased by:		
Contracts Payable	C-13	<u>1,336,797.16</u>
Balance: December 31, 2020	C	<u><u>\$ 1,712,356.41</u></u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF DUE FROM US GOVERNMENT EARMARK

	<u>Ref.</u>	
Balance: December 31, 2020 and 2019	C	\$ 750,000.00
		<u>Ord. 276-7-2009</u>

EXHIBIT C-11

SCHEDULE OF INTERFUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Current Fund</u>	<u>Trust Fund</u>
Increased by:				
Current Fund Budget Appropriations:				
Deferred Charges to Future Taxation	C-7	\$ 20,116,355.00	\$ 20,116,355.00	\$ -
Capital Improvement Fund	C-14	4,000,000.00	4,000,000.00	-
Open Space Funding on Ord. 189-3-2020	C-12	500,000.00	-	500,000.00
Cash Disbursements	C-2	6,350,189.71	6,350,189.71	-
		<u>30,966,544.71</u>	<u>30,466,544.71</u>	<u>500,000.00</u>
Decreased by:				
Cash Receipts		24,995,492.92	24,116,355.00	879,137.92
Interest Earned		402,659.90	402,659.90	-
	C-2	25,398,152.82	24,519,014.90	879,137.92
Anticipated as Current Fund Budget Revenue	C-16	6,000,000.00	6,000,000.00	-
		<u>31,398,152.82</u>	<u>30,519,014.90</u>	<u>879,137.92</u>
Net Change in Interfunds		(431,608.11)	(52,470.19)	(379,137.92)
Balance: December 31, 2019				
Interfunds Receivable	C	<u>1,141,656.65</u>	<u>262,518.73</u>	<u>879,137.92</u>
Balance: December 31, 2020				
Interfunds Receivable	C	<u>\$ 710,048.54</u>	<u>\$ 210,048.54</u>	<u>\$ 500,000.00</u>

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2019		Prior Year Contracts Payable	2020 Authorizations	Paid or Charged	Transfers to Reserves	Contracts Payable	Balance, December 31, 2020	
			Funded	Unfunded						Funded	Unfunded
624-11-1993 Various Improvements	11/23/1993	\$ 9,525,000.00	\$ 348.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348.60	\$ -
626-12-1994 Various Improvements	12/08/1994	6,866,655.00	619,867.61	-	-	-	-	-	-	619,867.61	-
739-12-1995 Equipment and Furnishings	12/28/1995	2,714,000.00	-	-	18,032.66	-	18,032.66	-	-	-	-
739-12-1995 Buildings, Roads, Intersections & Bridges	12/28/1995	7,116,000.00	1,396.05	-	128,080.73	-	128,080.73	-	-	1,396.05	-
428-08-1997 Various Capital Improvements	03/27/1997	4,000,000.00	24,400.53	-	-	-	-	-	-	24,400.53	-
502-10-1997 W. Hudson & Lincoln Parks-Green Acres	10/09/1997	2,002,500.00	-	73,950.42	-	-	-	-	-	-	73,950.42
502-10-1997 Bayonne Park - Green Acres	10/09/1997	411,000.00	237,561.03	3,500.00	-	-	-	-	-	237,561.03	3,500.00
502-10-1997 Laurel Hill Extension - Green Acres	10/09/1997	501,500.00	22,832.50	69,997.50	-	-	-	-	-	22,832.50	69,997.50
129-03-1998 Roads, Bridges, and Parks	03/12/1998	4,460,000.00	830,897.10	-	-	-	-	-	-	830,897.10	-
594-11-1998 Road, Intersection & Park Improvements	11/12/1998	8,788,315.00	510,538.87	-	124,470.03	-	181,538.33	-	-	453,470.57	-
594-11-1998 Improvements to Buildings & Facilities	11/12/1998	2,830,360.00	1,893,623.29	-	-	-	-	-	-	1,893,623.29	-
321-06-1999 HC Community College-Variou Projects	06/10/1999	19,125,000.00	65,025.75	-	-	-	-	-	-	65,025.75	-
460-09-1999 HC Community College-Improvements	09/09/1999	2,025,000.00	96,744.00	-	-	-	-	-	-	96,744.00	-
623-12-1999 Various Capital Improvements	12/09/1999	11,550,000.00	273,011.62	-	-	-	-	-	-	273,011.62	-
512-11-2000 Various Capital Improvements	11/21/2000	18,260,000.00	207,565.87	211,146.00	5,000.00	-	-	-	15,051.39	197,514.48	211,146.00
300-07-2001 Acquisition - Koppers Site, Kearny	07/26/2001	33,300,000.00	96,874.00	-	-	-	-	-	-	96,874.00	-
114-02-2002 Various Capital Improvements	02/14/2002	20,300,000.00	-	-	116,283.72	-	-	-	116,283.72	-	-
310-05-2002 HC Community College-Variou Projects	05/23/2002	15,200,000.00	131,463.26	-	-	-	-	-	-	131,463.26	-
228-04-2003 Various Capital Improvements	04/10/2003	15,520,000.00	62,166.11	-	-	-	-	-	-	62,166.11	-
135-02-2003 Improvements-Parks/Recreation Facilities	02/27/2003	2,500,000.00	700,000.00	-	-	-	-	-	-	700,000.00	-
136-02-2003 Purchase & Improvements of Various Equip.	02/27/2003	1,500,000.00	69.83	-	-	-	-	-	-	69.83	-
477-09-2003 Acquisition & Installation of Various Equip.	09/11/2003	5,930,000.00	63,482.10	-	-	-	-	-	-	63,482.10	-
148-04-2004 Acquisition & Installation of Various Equip.	04/07/2004	1,000,000.00	5,340.58	-	-	-	-	-	-	5,340.58	-
147-04-2004 Various Capital Improvements	04/07/2004	14,450,000.00	3,762.92	-	6,662.04	-	-	-	6,662.04	3,762.92	-
155-04-2005 Various Capital Improvements	04/14/2005	14,000,000.00	-	9,329.21	328,327.35	-	-	-	328,327.35	-	9,329.21
156-04-2005 Equipment, Furnishings and Vehicles	04/14/2005	1,665,000.00	1,095.92	-	1,095.92	-	-	-	1,095.92	-	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance	Date	Amount	Balance, December 31, 2019		Prior Year Contracts Payable	2020 Authorizations	Paid or Charged	Transfers to Reserves	Balance, December 31, 2020	
				Funded	Unfunded					Funded	Unfunded
447-10-2005	Open Space Trust Fund	10/27/2005	\$ 6,075,000.00	\$ 473,280.31	\$ 200.00	\$ 419,566.38	\$ -	\$ 331,715.22	\$ -	\$ 473,280.31	\$ 200.00
267-06-2006	Various Improvements-Equip/Furnishings	06/22/2006	19,900,000.00	920,640.17	438.40	17,714.59	-	62,955.11	-	875,399.65	438.40
268-06-2006	Green Acres Park Improvements	06/22/2006	6,750,000.00	-	49,500.00	-	-	-	-	-	49,500.00
201-05-2007	Various Improvements-Equip/Furnishings	05/10/2007	24,874,000.00	1,908,700.61	-	(847,778.86)	-	1,010,769.13	-	(865,344.68)	-
534-11-2007	Open Space, Rec and Historic Preservation	11/20/2007	6,440,000.00	2,345,515.28	190.00	-	-	-	-	2,345,515.28	190.00
100-03-2008	County Plaza Building Projects	03/13/2008	6,200,000.00	128,106.84	-	189,974.75	-	268,139.52	-	49,942.07	-
137-03-2008	Career Development Center Project	03/27/2008	6,500,000.00	1,760,733.23	-	-	-	-	-	1,760,733.23	-
389-09-2008	Various 2008 Capital Improvements	09/10/2008	16,200,000.00	2,657,520.27	362,000.00	31,221.27	-	427,531.34	-	2,186,275.93	362,000.00
536-11-2008	Equipment, Furnishings, and Vehicles	11/25/2008	21,433,000.00	-	195,096.49	262,194.37	-	121,537.79	-	173,550.58	-
276-07-2009	Various Capital Improvements	07/09/2009	21,600,000.00	-	3,868,981.62	314,324.18	-	158,253.55	-	1,086,205.62	-
331-08-2009	Acquisition of 567 Pavonia Avenue	08/25/2009	11,500,000.00	68,101.44	-	2,714.55	-	-	-	2,714.55	-
088-02-2010	Various Capital Improvements	02/11/2010	25,604,000.00	3,455,878.43	-	459,412.29	-	1,498,175.93	-	613,453.47	-
331-07-2010	14th Street Viaduct Replacement	07/08/2010	58,650,000.00	-	5,090,329.09	238,972.37	-	-	-	238,972.37	5,090,329.09
457-10-2010	Various Capital Improvements/Acquisitions	10/14/2010	14,500,000.00	1,792,104.21	-	649,053.50	-	32,517.27	-	702,600.43	-
485-10-2010	Acquire Property-Expand Berry Lane Park	10/28/2010	1,230,000.00	28,614.00	-	-	-	-	-	-	-
189-04-2011	Various Improvements-Roads and Bridges	04/22/2011	6,381,000.00	-	988,298.03	-	-	-	-	-	-
416-09-2011	Acquisition of 830 Bergen Avenue	09/22/2011	15,750,000.00	-	1,571,987.00	297,879.45	-	-	-	-	988,298.03
237-04-2012	Various 2012 Capital Improvements	04/26/2012	6,573,000.00	-	623,112.35	1,923.03	-	603,804.99	-	1,923.03	19,307.36
265-05-2012	Various 2012 Capital Improvements	05/10/2012	32,066,532.00	-	4,084,929.65	1,662,940.10	-	441,628.99	-	1,444,462.47	-
407-07-2012	HC Community College - Various Imp.	07/12/2012	8,710,000.00	10.44	-	-	-	-	-	-	-
613-12-2012	Hurricane Sandy Various Improvements	12/06/2012	7,000,000.00	580,013.16	-	8,635.36	-	-	-	580,013.16	-
233-04-2013	Various Road and Bridge Improvements	04/25/2013	10,456,450.00	217,274.50	1,282,142.00	144,535.10	-	499,873.66	-	130,661.44	-
374-06-2013	Hudson County Community College	06/27/2013	4,250,000.00	6,543.04	-	-	-	-	-	6,543.04	-
719-12-2013	Various 2013 Capital Improvements	12/12/2013	35,099,100.00	-	2,686,459.51	3,562,473.33	-	2,432,684.87	-	3,620,525.66	-
366-06-2014	2014 Various Road & Bridge Improvements	06/26/2014	9,003,798.00	-	174,864.62	667,499.57	-	-	-	174,864.62	-
528-09-2014	Chapter 12 Community College	09/11/2014	3,200,000.00	29.23	-	20.96	-	-	-	20.96	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance	Date	Amount	Balance, December 31, 2019		Prior Year Contracts Payable	2020 Authorizations	Paid or Charged	Transfers to Reserves	Contracts Payable		Balance, December 31, 2020	
				Funded	Unfunded							Funded	Unfunded
529-09-2014	Science Building - Community College	09/11/2014	\$ 13,800,000.00	\$	8.15	\$	\$	\$	-	\$	-	8.15	\$
715-12-2014	Property Acquisition	12/11/2014	53,167,000.00	-	13,938,159.90	5,150,471.65	-	3,782,447.31	-	4,951,841.30	-	10,354,342.94	-
269-05-2015	2015 Road and Bridge Improvements	05/14/2005	8,337,346.00	-	9,168.23	529,633.77	-	9,769.26	-	519,864.51	-	9,168.23	-
648-11-2015	Chapter 12 Community College	11/24/2015	3,000,000.00	608.20	-	-	-	-	-	-	-	608.20	-
753-12-2015	Various Improvements and Acquisitions	12/23/2015	44,884,166.00	-	4,219,485.48	4,354,370.57	-	3,029,722.13	-	1,472,854.58	-	4,071,279.34	-
754-12-2015	Various Improvements and Acquisitions	12/23/2015	245,000.00	67,423.40	-	14,085.04	-	25,536.08	-	-	-	55,972.36	-
192-3-2016	2016 Road & Bridge Improvements	03/28/2016	11,761,968.00	2,888,029.50	1,560,000.00	2,688,577.32	-	3,314,316.08	-	2,212,256.62	-	1,610,034.12	-
228-4-2017	2017 Road and Bridge Improvements	04/12/2017	10,568,753.70	4,765,838.65	2,389,841.00	865,151.00	-	857,220.66	-	3,922,506.10	-	3,241,103.89	-
533-8-2017	FY2018 Community College Ch.12	08/10/2017	3,400,000.00	2,177,815.21	-	-	-	1,920,852.79	-	256,962.42	-	(0.00)	-
534-8-2017	Schools of Technology Improvements	08/10/2017	8,000,000.00	129,146.29	-	-	-	-	-	-	-	129,146.29	-
590-9-2017	Meadowview Campus Improvements	09/14/2017	18,195,000.00	-	9,278,735.45	3,719,147.25	-	6,270,020.66	-	6,727,768.00	-	94.04	-
591-9-2017	Various Improvements and Acquisitions	09/14/2017	30,194,538.00	-	11,801,917.24	2,962,577.33	-	1,484,717.53	-	2,283,876.07	-	10,995,900.97	-
117-2-2018	Master Plan Courthouse Properties	02/22/2018	6,680,000.00	1,884,000.00	346,000.00	585,390.00	-	1,369,995.19	-	1,445,394.81	-	-	-
215-4-2018	Road and Bridge Improvements	04/12/2018	12,754,493.00	9,906,494.00	2,721,717.00	-	-	2,587,785.13	-	2,761,845.12	-	7,278,580.75	-
217-4-2018	FY2018 Park Improvements	04/12/2018	12,367,946.00	-	3,138,992.82	1,181,338.51	-	1,134,821.98	-	2,585,620.28	-	599,889.07	-
339-6-2018	FY2018 Various 2018 Capital Improvements	05/24/2008	16,210,380.00	-	6,564,073.86	1,560,286.95	-	4,636,612.81	-	872,883.50	-	-	2,614,864.50
527-9-2018	Refunding Bond ESIP	09/13/2018	28,000,000.00	-	-	20,403,297.00	-	15,152,200.00	-	5,251,097.00	-	-	-
528-9-2018	Community College Various Improvements Ch.12	09/13/2018	6,700,000.00	-	6,700,000.00	-	-	-	-	1,012,106.47	-	5,687,893.53	-
529-9-2018	HCST Various Improvements	09/13/2018	8,000,000.00	-	1,026,048.17	-	-	663,538.28	-	-	-	362,509.89	-
191-3-2019	FY2019 Park Improvements	03/28/2019	7,550,000.00	-	2,598,057.75	2,491,262.35	-	3,783,567.20	-	105,752.90	-	1,200,000.00	-
192-3-2019	2019 Road and Bridge Improvements	03/28/2019	17,636,179.00	12,183,799.00	5,452,380.00	-	-	1,028,303.70	-	2,766,575.45	-	8,953,977.73	4,887,322.12
356-6-2019	HCST Various Improvements	06/13/2019	5,000,000.00	-	5,000,000.00	-	-	3,159,166.94	-	-	-	1,840,833.06	-
518-8-2019	Community College Various Improvements Ch.12	08/15/2019	3,500,000.00	-	3,500,000.00	-	-	-	-	-	-	-	3,500,000.00
553-9-2019	Various 2019 Capital Improvements	09/12/2019	29,800,000.00	-	23,010,692.42	6,278,600.88	-	8,363,536.67	-	11,334,873.93	-	-	9,590,882.70
188-3-2020	Acquisition of Equipment	03/26/2020	306,000.00	-	-	-	306,000.00	178,230.22	-	78,865.90	-	48,903.88	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Ordinance Date	Amount	Balance, December 31, 2019		Prior Year Contracts Payable	2020 Authorizations	Paid or Charged	Transfers to Reserves	Contracts Payable	Balance, December 31, 2020	
			Funded	Unfunded						Funded	Unfunded
189-3-2020 Various 2020 Park Improvements											
327-5-2020 Amending Ordinance 189-3-2010	03/26/2020	\$ 17,915,000.00	\$ -	\$ -	\$ -	\$ 17,915,000.00	\$ 10,223,700.84	\$ 158,150.00	\$ 5,994,582.09	\$ 1,538,567.07	\$ -
	05/27/2020	2,000,000.00	-	-	-	2,000,000.00	-	41,000.00	-	1,959,000.00	-
328-5-2020 2020 Road and Bridge Improvements											
	05/27/2020	14,019,630.00	-	-	-	14,019,630.00	-	140,197.00	-	9,469,910.00	4,409,523.00
403-6-2020 Disaster Recovery Site											
	06/25/2020	1,100,000.00	-	-	-	1,100,000.00	-	-	1,096,305.23	3,694.77	-
453-7-2020 Schools of Technology - Buses & Equipment											
	07/09/2020	2,000,000.00	-	-	-	2,000,000.00	1,378,502.12	-	-	(0.00)	621,497.88
759-12-2020 Chapter 12 Community College											
	12/10/2020	5,340,000.00	-	-	-	5,340,000.00	-	-	-	-	5,340,000.00
			\$ 56,194,295.10	\$ 124,601,721.21	\$ 61,595,418.36	\$ 42,680,630.00	\$ 82,571,802.67	\$ 339,347.00	\$ 66,407,798.41	\$ 96,338,853.38	\$ 39,414,263.21
			C	C	C-13		C-2	C-20	C-13	C	C
			State Road Aid Allotments Receivabl		C-4	\$ 9,389,630.00					
			Open Space Trust Fund		C-11	500,000.00					
			Green Acres Trust Fund		C-8	1,600,000.00					
			Capital Improvement Fund		C-14	2,475,573.00					
			Authorization of Bonds and Notes		C-7, C-23	28,715,427.00					
						\$ 42,680,630.00					

EXHIBIT C-13

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CONTRACTS PAYABLE

Balance: December 31, 2019	<u>Ref.</u> C		\$ 62,675,442.59
Increased by:			
Improvement Authorizations	C-12	\$ 66,407,798.41	
Public Buildings, Grounds and Parks Arts Inclusion	C-20	124,609.69	
Retained Percentages Due Contractor	C-9	<u>1,336,797.16</u>	
			<u>67,869,205.26</u>
			130,544,647.85
Decreased by:			
Retained Percentages Due Contractor	C-9	1,080,024.23	
Improvement Authorizations	C-12	<u>61,595,418.36</u>	
			<u>62,675,442.59</u>
Balance: December 31, 2020	C		<u>\$ 67,869,205.26</u>

EXHIBIT C-14**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance: December 31, 2019	<u>Ref.</u> C		\$ 6,613,768.17
Increased by:			
Cash Received for:			
Current Fund Budget Appropriation	C-11		<u>4,000,000.00</u>
			10,613,768.17
Decreased by:			
Improvement Authorizations:			
Ord. 188-3-2020: Park Improvements		\$ 306,000.00	
Ord. 189-3-2020: Park Improvements		753,096.00	
Ord. 327-5-2020: Amending Ord. 189-3-2020		96,000.00	
Ord. 328-5-2020: Roads and Bridge Improvements		220,477.00	
Ord. 403-6-2020: Disaster Recovery Site		<u>1,100,000.00</u>	
	C-12	2,475,573.00	
Down Payments on Improvements			
Countywide Building	C-23	<u>400,000.00</u>	
			<u>2,875,573.00</u>
Balance: December 31, 2020	C		<u>\$ 7,738,195.17</u>

EXHIBIT C-15

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR STATE ROAD AID ALLOTMENTS

Balance: December 31, 2020 and 2019	<u>Ref.</u> C	\$ 2,142,499.87
Analysis of Ending Balance:		
River Road Improvement		18,247.04
Newark/Jersey City Turnpike, Kearny Pump Emergency		26,924.57
JFK Boulevard Section X - Bayonne		18,661.00
Traffic Signal Improvements Package "K"		88,687.26
Passaic Ave Bridge / Secaucus Blvd		1,000,000.00
JFK Boulevard Traffic Signal Improvements		590,000.00
Design Pedestrian Overpass - 32nd St.		399,980.00
		<u>\$ 2,142,499.87</u>

EXHIBIT C-16

SCHEDULE FOR RESERVE FOR PAYMENT OF DEBT

Balance: December 31, 2019	<u>Ref.</u> C	\$ 19,367,671.83
Increased by:		
Premium on Bond Anticipation Notes	\$ 45,710.00	
Premium on Sale of 2020 Vo-Tech Bonds	853,495.24	
Premium on Sale of 2020 General Improvement Bonds	8,714,562.70	
Proceeds of Koppers Site Sale	<u>18,285,175.89</u>	
	C-2, C-3	27,898,943.83
	C-2b	<u>1,685,454.00</u>
		48,952,069.66
Decreased by:		
Anticipated as Current Fund Budget Revenue	C-11	<u>6,000,000.00</u>
Balance: December 31, 2020	C	<u>\$ 42,952,069.66</u>
	Notes	\$ 315,187.54
	Bonds	<u>42,636,882.12</u>
		<u>\$ 42,952,069.66</u>

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Retired	Balance: Dec. 31, 2020
			Date	Amount				
Laurel Hill	Sept. 27, 2000	\$ 306,502.50	Fully Matured July 3, 2020			\$ 18,777.19	\$ 18,777.19	\$ -
Urban Nature Center	Nov. 3, 2003	\$ 270,000.00	Feb. 7, 2021	\$ 7,908.21	2.000%	\$ 64,233.76	\$ 15,582.31	\$ 48,651.45
			Aug. 7, 2021	7,987.30	2.000%			
			Feb. 7, 2022	8,067.17	2.000%			
			Aug. 7, 2022	8,147.84	2.000%			
			Feb. 7, 2023	8,229.32	2.000%			
			Aug. 7, 2023	8,311.61	2.000%			
Bayonne Waterfront Park	Dec. 29, 2005	\$ 498,391.00	Mar. 29, 2021	\$ 14,028.12	2.000%	\$ 174,406.11	\$ 27,640.94	\$ 146,765.17
			Sep. 29, 2021	14,168.40	2.000%			
			Mar. 29, 2022	14,310.09	2.000%			
			Sep. 29, 2022	14,453.18	2.000%			
			Mar. 29, 2023	14,597.72	2.000%			
			Sep. 29, 2023	14,743.69	2.000%			
			Mar. 29, 2024	14,891.14	2.000%			
			Sep. 29, 2024	15,040.04	2.000%			
			Mar. 29, 2025	15,190.44	2.000%			
			Sep. 29, 2025	15,342.35	2.000%			
Bayonne Gregg Park Dev.	Feb. 23, 2009	\$ 250,000.00	May 26, 2021	\$ 6,628.90	2.000%	\$ 127,462.09	\$ 13,061.54	\$ 114,400.55
			Nov. 26, 2021	6,695.18	2.000%			
			May 26, 2022	6,762.13	2.000%			
			Nov. 26, 2022	6,829.76	2.000%			
			May 26, 2023	6,898.05	2.000%			
			Nov. 26, 2023	6,967.03	2.000%			
			May 26, 2024	7,036.70	2.000%			
			Nov. 26, 2024	7,107.07	2.000%			
			May 26, 2025	7,178.14	2.000%			
			Nov. 26, 2025	7,249.92	2.000%			
			May 26, 2026	7,322.42	2.000%			
			Nov. 26, 2026	7,395.65	2.000%			
			May 26, 2027	7,469.60	2.000%			
			Nov. 26, 2027	7,544.30	2.000%			
			May 26, 2028	7,619.75	2.000%			
			Nov. 26, 2028	7,695.95	2.000%			
Mercer Park	Dec. 29, 2005	\$ 495,250.50	Fully Matured May 28, 2020			\$ 20,165.24	\$ 20,165.24	\$ 0.00
Environmental Projects 0900-95-076	Nov. 13, 2012	\$ 844,784.00	Feb. 16, 2021	\$ 31,821.54	2.000%	\$ 466,277.73	\$ 62,701.00	\$ 403,576.73
			Aug. 16, 2021	32,139.75	2.000%			
			Feb. 16, 2022	32,461.15	2.000%			
			Aug. 16, 2022	32,785.76	2.000%			
			Feb. 16, 2023	33,113.62	2.000%			
			Aug. 16, 2023	33,444.75	2.000%			
			Feb. 16, 2024	33,779.20	2.000%			
			Aug. 16, 2024	34,117.00	2.000%			
			Feb. 16, 2025	34,458.16	2.000%			
			Aug. 16, 2025	34,802.75	2.000%			
			Feb. 16, 2026	35,150.77	2.000%			
			Aug. 16, 2026	35,502.28	2.000%			
Laurel Hill Park 0900-01-031	Dec. 20, 2012	\$ 950,000.00	Mar. 21, 2021	\$ 23,262.35	2.000%	\$ 673,302.27	\$ 45,836.02	\$ 627,466.25
			Sept. 21, 2021	23,494.98	2.000%			
			Mar. 21, 2022	23,729.93	2.000%			
			Sept. 21, 2022	23,967.23	2.000%			
			Mar. 21, 2023	24,206.90	2.000%			
			Sept. 21, 2023	24,448.97	2.000%			
			Mar. 21, 2024	24,693.46	2.000%			
			Sept. 21, 2024	24,940.39	2.000%			
			Mar. 21, 2025	25,189.79	2.000%			
			Sept. 21, 2025	25,441.69	2.000%			
			Mar. 21, 2026	25,696.10	2.000%			
			Sept. 21, 2026	25,953.07	2.000%			
			Mar. 21, 2027	26,212.60	2.000%			
			Sept. 21, 2027	26,474.73	2.000%			
			Mar. 21, 2028	26,739.47	2.000%			
			Sept. 21, 2028	27,006.87	2.000%			
			Mar. 21, 2029	27,276.94	2.000%			
			Sept. 21, 2029	27,549.70	2.000%			
			Mar. 21, 2030	27,825.20	2.000%			
			Sept. 21, 2030	28,103.46	2.000%			
			Mar. 21, 2031	28,384.49	2.000%			
			Sept. 21, 2031	28,668.34	2.000%			
			Mar. 21, 2032	28,955.02	2.000%			
			Sept. 21, 2032	29,244.57	2.000%			

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Retired	Balance: Dec. 31, 2020
			Date	Amount				
Multi-Parks Playground 0900-04-031	Aug. 19, 2013	\$ 1,150,000.00	May 22, 2021	\$ 27,880.88	2.000%	\$ 842,381.65	\$ 54,936.35	\$ 787,445.30
			Nov. 22, 2021	28,159.69	2.000%			
			May 22, 2022	28,441.29	2.000%			
			Nov. 22, 2022	28,725.70	2.000%			
			May 22, 2023	29,012.96	2.000%			
			Nov. 22, 2023	29,303.09	2.000%			
			May 22, 2024	29,596.12	2.000%			
			Nov. 22, 2024	29,892.08	2.000%			
			May 22, 2025	30,191.00	2.000%			
			Nov. 22, 2025	30,492.90	2.000%			
			May 22, 2026	30,797.84	2.000%			
			Nov. 22, 2026	31,105.82	2.000%			
			May 22, 2027	31,416.88	2.000%			
			Nov. 22, 2027	31,731.04	2.000%			
			May 22, 2028	32,048.35	2.000%			
			Nov. 22, 2028	32,368.84	2.000%			
			May 22, 2029	32,692.53	2.000%			
			Nov. 22, 2029	33,019.45	2.000%			
			May 22, 2030	33,349.65	2.000%			
			Nov. 22, 2030	33,683.14	2.000%			
			May 22, 2031	34,019.97	2.000%			
			Nov. 22, 2031	34,360.17	2.000%			
			May 22, 2032	34,703.78	2.000%			
			Nov. 22, 2032	35,050.80	2.000%			
			May 22, 2033	35,401.33	2.000%			
						<u>\$ 2,387,006.04</u>	<u>\$ 258,700.59</u>	<u>\$ 2,128,305.45</u>
Ref.						C	C-6	C

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
General Obligation Recovery Zone Economic Development Bonds	Dec. 22, 2010	\$ 20,700,000.00	Dec. 1, 2021	\$ 1,400,000.00	5.816%	\$ 15,400,000.00	\$ -	\$ 1,400,000.00	\$ 14,000,000.00
			Dec. 1, 2022 (1)	1,400,000.00	6.516%				
			Dec. 1, 2023 (1)	1,400,000.00	6.516%				
			Dec. 1, 2024 (1)	1,400,000.00	6.516%				
			Dec. 1, 2025 (1)	1,400,000.00	6.516%				
			Dec. 1, 2026 (2)	1,400,000.00	6.928%				
			Dec. 1, 2027 (2)	1,400,000.00	6.928%				
			Dec. 1, 2028 (2)	1,400,000.00	6.928%				
			Dec. 1, 2029 (2)	1,400,000.00	6.928%				
			Dec. 1, 2030 (2)	1,400,000.00	6.928%				
General Improvement Refunding Bonds Series 2011	April 26, 2011	\$ 15,200,000.00	May 1, 2021	\$ 1,930,000.00	5.000%	\$ 3,760,000.00	\$ -	\$ 1,830,000.00	\$ 1,930,000.00
General Improvement Bonds Series 2012	June 19, 2012	\$ 10,925,000.00	Mar. 15, 2021	\$ 585,000.00	3.000%	\$ 8,055,000.00	\$ -	\$ 570,000.00	\$ 7,485,000.00
			Mar. 15, 2022	605,000.00	3.000%				
			Mar. 15, 2023	625,000.00	3.000%				
			Mar. 15, 2024	630,000.00	3.000%				
			Mar. 15, 2025	630,000.00	3.000%				
			Mar. 15, 2026	630,000.00	3.250%				
			Mar. 15, 2027	630,000.00	3.500%				
			Mar. 15, 2028	630,000.00	3.500%				
			Mar. 15, 2029	630,000.00	3.500%				
			Mar. 15, 2030	630,000.00	3.625%				
			Mar. 15, 2031	630,000.00	3.625%				
			Mar. 15, 2032	630,000.00	3.750%				
General Improvement Refunding Bonds, Series 2014	Nov. 6, 2014	\$ 24,410,000.00	Sep. 1, 2021	\$ 4,435,000.00	5.000%	\$ 8,630,000.00	\$ -	\$ 4,195,000.00	\$ 4,435,000.00
General Obligation Bonds Series 2014 (Callable)	Nov. 25, 2014	\$ 74,000,000.00	Dec. 1, 2021	\$ 4,030,000.00	5.000%	\$ 54,890,000.00	\$ -	\$ 3,955,000.00	\$ 50,935,000.00
			Dec. 1, 2022	4,120,000.00	5.000%				
			Dec. 1, 2023	4,225,000.00	5.000%				
			Dec. 1, 2024	4,335,000.00	5.000%				
			Dec. 1, 2025	4,455,000.00	5.000%				
			Dec. 1, 2026	4,585,000.00	3.000%				
			Dec. 1, 2027	4,725,000.00	4.000%				
			Dec. 1, 2028	4,875,000.00	4.000%				
			Dec. 1, 2029	5,030,000.00	4.000%				
			Dec. 1, 2030	5,190,000.00	4.000%				
			Dec. 1, 2031	5,365,000.00	3.250%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
Energy Savings Obligation Refunding Bonds Series 2018 Ordinance No. 527-9-2018	Dec. 13, 2018	\$ 24,520,000.00	June 15, 2021	\$ 1,080,000.00	5.000%	\$ 24,520,000.00	\$ -	\$ -	\$ 24,520,000.00
			June 15, 2022	835,000.00	5.000%				
			June 15, 2023	795,000.00	5.000%				
			June 15, 2024	820,000.00	5.000%				
			June 15, 2025	895,000.00	5.000%				
			June 15, 2026	690,000.00	5.000%				
			June 15, 2027	760,000.00	5.000%				
			June 15, 2028	835,000.00	5.000%				
			June 15, 2029	920,000.00	5.000%				
			June 15, 2030	1,005,000.00	5.000%				
			June 15, 2031	1,095,000.00	5.000%				
			June 15, 2032	1,190,000.00	5.000%				
			June 15, 2033	1,295,000.00	5.000%				
			June 15, 2034	1,405,000.00	5.000%				
			June 15, 2035	1,520,000.00	5.000%				
			June 15, 2036	1,640,000.00	4.000%				
			June 15, 2037	1,750,000.00	4.000%				
General Improvement Bonds, S.2020 Ordinance No. 276-07-2009 \$4,819,678 Ordinance No. 265-05-2012 \$26,003,214 Ordinance No. 719-12-2013 \$29,359,628 Ordinance No. 715-12-2014 \$50,507,000 Ordinance No. 753-12-2015 \$42,746,230 Ordinance No. 590-09-2017 \$17,285,250 Ordinance No. 591-09-2017 \$28,684,811 Ordinance No. 191-03-2019 \$6,714,285 Ordinance No. 189-03-2020 as amended by Ord. No. 327-5-2020 \$16,965,904	Nov. 18, 2020	\$ 223,086,000.00	Nov. 15, 2021	\$ 6,816,000.00	2.000%	\$ -	\$ 223,086,000.00	\$ -	\$ 223,086,000.00
			Nov. 15, 2022	10,000,000.00	2.000%				
			Nov. 15, 2023	6,820,000.00	3.000%				
			Nov. 15, 2024	6,820,000.00	3.000%				
			Nov. 15, 2025	8,000,000.00	3.000%				
			Nov. 15, 2026	8,270,000.00	3.000%				
			Nov. 15, 2027	9,060,000.00	3.000%				
			Nov. 15, 2028	9,000,000.00	3.000%				
			Nov. 15, 2029	9,000,000.00	3.000%				
			Nov. 15, 2030	10,000,000.00	3.000%				
			Nov. 15, 2031	10,250,000.00	3.000%				
			Nov. 15, 2032	11,700,000.00	3.000%				
			Nov. 15, 2033	11,750,000.00	3.000%				
			Nov. 15, 2034	12,000,000.00	2.000%				
			Nov. 15, 2035	12,000,000.00	2.000%				
			Nov. 15, 2036	13,600,000.00	2.125%				
			Nov. 15, 2037	13,600,000.00	2.125%				
			Nov. 15, 2038	13,600,000.00	2.250%				
			Nov. 15, 2039	13,600,000.00	2.375%				
			Nov. 15, 2040	13,600,000.00	2.375%				
			Nov. 15, 2041	13,600,000.00	3.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
Open Space Bonds	July 13, 2011	\$ 6,446,000.00	July 15, 2021	\$ 220,000.00	4.000%	\$ 4,961,000.00	\$ -	\$ 210,000.00	\$ 4,751,000.00
			July 15, 2022	225,000.00	4.000%				
			July 15, 2023	235,000.00	4.000%				
			July 15, 2024	245,000.00	4.000%				
			July 15, 2025	260,000.00	4.000%				
			July 15, 2026	270,000.00	4.000%				
			July 15, 2027	285,000.00	4.000%				
			July 15, 2028	300,000.00	4.000%				
			July 15, 2029	315,000.00	4.125%				
			July 15, 2030	330,000.00	4.125%				
			July 15, 2031	335,000.00	4.250%				
			July 15, 2032	340,000.00	4.375%				
			July 15, 2033	345,000.00	4.500%				
			July 15, 2034	350,000.00	4.500%				
			July 15, 2035	350,000.00	4.625%				
			July 15, 2036	346,000.00	4.625%				
County College Bonds, Series 2013 Ordinance No. 407-07-2012	June 25, 2013	\$ 8,710,000.00	Mar. 15, 2021	\$ 500,000.00	4.000%	\$ 6,980,000.00	\$ -	\$ 480,000.00	\$ 6,500,000.00
			Mar. 15, 2022	500,000.00	4.000%				
			Mar. 15, 2023	500,000.00	4.000%				
			Mar. 15, 2024	500,000.00	4.000%				
			Mar. 15, 2025	500,000.00	4.000%				
			Mar. 15, 2026	500,000.00	4.125%				
			Mar. 15, 2027	500,000.00	4.250%				
			Mar. 15, 2028	500,000.00	4.500%				
			Mar. 15, 2029	500,000.00	4.630%				
			Mar. 15, 2030	500,000.00	4.630%				
			Mar. 15, 2031	500,000.00	4.750%				
			Mar. 15, 2032	500,000.00	4.750%				
			Mar. 15, 2033	500,000.00	4.750%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
General Improvement Bonds Series 2015 Ordinance No. 529-09-2014 Community College Science Building	June 18, 2015	\$ 5,700,000.00	June 1, 2021	\$ 250,000.00	5.000%	\$ 4,755,000.00	\$ -	\$ 245,000.00	\$ 4,510,000.00
			June 1, 2022	255,000.00	5.000%				
			June 1, 2023	260,000.00	5.000%				
			June 1, 2024	265,000.00	5.000%				
			June 1, 2025	270,000.00	5.000%				
			June 1, 2026	280,000.00	2.750%				
			June 1, 2027	285,000.00	3.000%				
			June 1, 2028	295,000.00	3.000%				
			June 1, 2029	305,000.00	3.000%				
			June 1, 2030	315,000.00	3.125%				
			June 1, 2031	325,000.00	3.250%				
			June 1, 2032	335,000.00	3.250%				
			June 1, 2033	345,000.00	3.375%				
			June 1, 2034	355,000.00	3.375%				
			June 1, 2035	370,000.00	3.500%				
Community College Bonds (County College Bond Act, 1971 NJ Laws c. 12)	Jan. 28, 2010 Refunded, Nov. 30, 2017	\$ 32,353,000.00 17,978,000.00 <u>\$ 14,375,000.00</u>	Refunded Maturities Due Annually from 2/1/21-2/1/30 Totaling \$17,978,000						
			Mar. 15, 2021	\$ 630,000.00	3.000%	\$ 1,705,000.00	\$ -	\$ 1,705,000.00	\$ -
County College Bonds Series 2012 (County College Bond Act, 1971 NJ Laws c. 12)	June 19, 2012	\$ 8,500,000.00	Mar. 15, 2022	650,000.00	3.000%				
			Mar. 15, 2023	670,000.00	3.000%				
			Mar. 15, 2024	690,000.00	3.000%				
			Mar. 15, 2025	700,000.00	3.000%				
			Mar. 15, 2026	700,000.00	3.250%				
			Mar. 15, 2027	700,000.00	3.500%				
County College Bonds, Series 2013 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 267-05-2012	June 25, 2013	\$ 1,500,000.00	Mar. 15, 2021	\$ 100,000.00	4.000%	\$ 1,050,000.00	\$ -	\$ 100,000.00	\$ 950,000.00
			Mar. 15, 2022	110,000.00	4.000%				
			Mar. 15, 2023	120,000.00	4.000%				
			Mar. 15, 2024	120,000.00	4.000%				
			Mar. 15, 2025	120,000.00	4.000%				
			Mar. 15, 2026	120,000.00	4.125%				
			Mar. 15, 2027	120,000.00	4.250%				
			Mar. 15, 2028	140,000.00	4.500%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
County College Bonds Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12) Ordinance No. 374-06-2013	June 11, 2014	\$ 4,250,000.00	Mar. 15, 2021	\$ 280,000.00	3.000%	\$ 3,250,000.00	\$ -	\$ 280,000.00	\$ 2,970,000.00
			Mar. 15, 2022	280,000.00	3.000%				
			Mar. 15, 2023	310,000.00	3.000%				
			Mar. 15, 2024	340,000.00	3.000%				
			Mar. 15, 2025	340,000.00	3.000%				
			Mar. 15, 2026	340,000.00	3.000%				
			Mar. 15, 2027	340,000.00	3.000%				
			Mar. 15, 2028	340,000.00	3.000%				
			Mar. 15, 2029	400,000.00	3.250%				
County College Refunding Bonds, Series 2014 (County College Bond Act, 1971 NJ Laws c. 12)	Nov. 6, 2014	\$ 10,010,000.00	Sep. 1, 2021	\$ 2,175,000.00	5.000%	\$ 4,270,000.00	\$ -	\$ 2,095,000.00	\$ 2,175,000.00
County College Bonds Series 2015 (County College Bond Act, P.L. 1971 c. 12) Ordinance No. 528-09-2014 Chapter 12 Community College	June 18, 2015	\$ 3,200,000.00	June 1, 2021	\$ 200,000.00	5.000%	\$ 2,435,000.00	\$ -	\$ 195,000.00	\$ 2,240,000.00
			June 1, 2022	205,000.00	5.000%				
			June 1, 2023	210,000.00	5.000%				
			June 1, 2024	215,000.00	5.000%				
			June 1, 2025	220,000.00	5.000%				
			June 1, 2026	225,000.00	2.750%				
			June 1, 2027	230,000.00	3.000%				
			June 1, 2028	240,000.00	3.000%				
			June 1, 2029	245,000.00	3.000%				
			June 1, 2030	250,000.00	3.125%				
County College Bonds, Series 2016B (County College Bond Act, 1971 NJ Laws c. 12) Ordinance 648-11-2015	June 14, 2016	\$ 3,000,000.00	July 1, 2021	\$ 180,000.00	4.000%	\$ 2,495,000.00	\$ -	\$ 175,000.00	\$ 2,320,000.00
			July 1, 2022	185,000.00	4.000%				
			July 1, 2023	190,000.00	5.000%				
			July 1, 2024	200,000.00	4.000%				
			July 1, 2025	205,000.00	4.000%				
			July 1, 2026	210,000.00	4.000%				
			July 1, 2027	215,000.00	2.000%				
			July 1, 2028	225,000.00	2.000%				
			July 1, 2029	230,000.00	2.000%				
			July 1, 2030	235,000.00	2.250%				
			July 1, 2031	245,000.00	2.250%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
County College Bonds, Series 2017B (County College Bond Act, 1971 NJ Laws c. 12) Ordinance 489-08-2016	June 20, 2017	\$ 3,100,000.00	July 1, 2021	\$ 185,000.00	5.000%	\$ 2,755,000.00	\$ -	\$ 180,000.00	\$ 2,575,000.00
			July 1, 2022	190,000.00	5.000%				
			July 1, 2023	195,000.00	5.000%				
			July 1, 2024	200,000.00	5.000%				
			July 1, 2025	205,000.00	5.000%				
			July 1, 2026	210,000.00	5.000%				
			July 1, 2027	215,000.00	5.000%				
			July 1, 2028	220,000.00	4.000%				
			July 1, 2029	225,000.00	4.000%				
			July 1, 2030	235,000.00	4.000%				
			July 1, 2031	245,000.00	3.000%				
			July 1, 2032	250,000.00	3.000%				
County College Refunding Bonds (Callable), Series 2017 (County College Bond Act, 1971 NJ Laws c. 12)	Nov. 30, 2017	\$ 17,025,000.00	Feb. 15, 2021	\$ 1,680,000.00	4.000%	\$ 16,925,000.00	\$ -	\$ -	\$ 16,925,000.00
			Feb. 15, 2022	1,705,000.00	4.000%				
			Feb. 15, 2023	1,710,000.00	4.000%				
			Feb. 15, 2024	1,705,000.00	4.000%				
			Feb. 15, 2025	1,700,000.00	4.000%				
			Feb. 15, 2026	1,695,000.00	4.000%				
			Feb. 15, 2027	1,690,000.00	4.000%				
			Feb. 15, 2028	1,685,000.00	4.000%				
			Feb. 15, 2029	1,680,000.00	4.000%				
			Feb. 15, 2030	1,675,000.00	4.000%				
			July 1, 2021	\$ 215,000.00	5.000%	\$ 3,195,000.00	\$ -	\$ 210,000.00	\$ 2,985,000.00
			July 1, 2022	220,000.00	5.000%				
County College Bonds, Series 2018 (County College Bond Act, 1971 N.J. Laws c. 12) Ordinance No. 533-8-2017	June 19, 2018	\$ 3,400,000.00	July 1, 2023	225,000.00	5.000%				
			July 1, 2024	235,000.00	5.000%				
			July 1, 2025	240,000.00	5.000%				
			July 1, 2026	245,000.00	5.000%				
			July 1, 2027	250,000.00	3.000%				
			July 1, 2028	255,000.00	3.000%				
			July 1, 2029	260,000.00	3.000%				
			July 1, 2030	270,000.00	3.000%				
			July 1, 2031	280,000.00	3.000%				
			July 1, 2032	290,000.00	3.000%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
County College Bonds, Series 2019 (County College Bond Act, 1971 N.J. Laws c. 12) Ordinance No. 528-9-2018	June 11, 2019	\$ 3,400,000.00	July 1, 2021	\$ 225,000.00	5.000%	\$ 6,700,000.00	\$ -	\$ 210,000.00	\$ 6,490,000.00
			July 1, 2022	240,000.00	5.000%				
			July 1, 2023	255,000.00	5.000%				
			July 1, 2024	270,000.00	5.000%				
			July 1, 2025	285,000.00	5.000%				
			July 1, 2026	300,000.00	5.000%				
			July 1, 2027	315,000.00	4.000%				
			July 1, 2028	330,000.00	4.000%				
			July 1, 2029	345,000.00	4.000%				
			July 1, 2030	360,000.00	4.000%				
			July 1, 2031	375,000.00	4.000%				
			July 1, 2032	390,000.00	4.000%				
			July 1, 2033	400,000.00	3.000%				
			July 1, 2034	400,000.00	3.000%				
			July 1, 2035	400,000.00	3.000%				
Vocational School Refunding Bonds Series 2011	April 26, 2011	\$ 2,740,000.00	May 1, 2021	\$ 340,000.00	5.000%	\$ 660,000.00	\$ -	\$ 320,000.00	\$ 340,000.00
County Vocational-Technical Schools Bonds, Series 2013 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 406-07-2012	June 25, 2013	\$ 8,750,000.00	Mar. 15, 2021	\$ 975,000.00	4.000%	\$ 4,925,000.00	\$ -	\$ 950,000.00	\$ 3,975,000.00
			Mar. 15, 2022	1,000,000.00	4.000%				
			Mar. 15, 2023	1,000,000.00	4.000%				
			Mar. 15, 2024	1,000,000.00	4.000%				
County Vocational-Technical Schools Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72) Ordinance No. 261-05-2013	June 11, 2014	\$ 15,650,000.00	Mar. 15, 2021	\$ 1,240,000.00	3.000%	\$ 10,925,000.00	\$ -	\$ 1,240,000.00	\$ 9,685,000.00
			Mar. 15, 2022	1,240,000.00	3.000%				
			Mar. 15, 2023	1,350,000.00	3.000%				
			Mar. 15, 2024	1,460,000.00	3.000%				
			Mar. 15, 2025	1,460,000.00	3.000%				
			Mar. 15, 2026	1,460,000.00	3.000%				
			Mar. 15, 2027	1,475,000.00	3.000%				
County Vocational-Technical Schools Refunding Bonds, Series 2014 (NJ School Bond Reserve Act, 1980 NJ Laws c. 72)	Nov. 6, 2014	\$ 21,225,000.00	Sep. 1, 2021	\$ 1,590,000.00	5.000%	\$ 16,700,000.00	\$ -	\$ 1,535,000.00	\$ 15,165,000.00
			Sep. 1, 2022	1,670,000.00	5.000%				
			Sep. 1, 2023	1,760,000.00	5.000%				
			Sep. 1, 2024	1,850,000.00	5.000%				
			Sep. 1, 2025	1,945,000.00	5.000%				
			Sep. 1, 2026	2,050,000.00	3.000%				
			Sep. 1, 2027	2,115,000.00	3.125%				
			Sep. 1, 2028	2,185,000.00	3.125%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rates	Balance: Dec. 31, 2019	Issued	Retired	Balance: Dec. 31, 2020
			Date	Amount					
County Vo-Tech Bonds, Series 2016A Ordinance 271-5-2014	June 14, 2016	\$ 10,100,000.00	July 1, 2021	\$ 565,000.00	4.000%	\$ 8,510,000.00	\$ -	\$ 550,000.00	\$ 7,960,000.00
			July 1, 2022	580,000.00	4.000%				
			July 1, 2023	600,000.00	5.000%				
			July 1, 2024	615,000.00	4.000%				
			July 1, 2025	630,000.00	4.000%				
			July 1, 2026	650,000.00	4.000%				
			July 1, 2027	670,000.00	2.000%				
			July 1, 2028	690,000.00	2.000%				
			July 1, 2029	710,000.00	2.000%				
			July 1, 2030	730,000.00	2.250%				
			July 1, 2031	750,000.00	2.250%				
			July 1, 2032	770,000.00	2.250%				
Vo-Tech Bonds, Series 2017A (New Jersey School Bond Reserve Act, P.L. 1980 c.72) Ordinance No. 490-08-2016	June 20, 2017	\$ 8,000,000.00	July 1, 2021	\$ 555,000.00	5.000%	\$ 6,950,000.00	\$ -	\$ 540,000.00	\$ 6,410,000.00
			July 1, 2022	570,000.00	5.000%				
			July 1, 2023	590,000.00	5.000%				
			July 1, 2024	610,000.00	5.000%				
			July 1, 2025	635,000.00	5.000%				
			July 1, 2026	650,000.00	5.000%				
			July 1, 2027	670,000.00	5.000%				
			July 1, 2028	690,000.00	4.000%				
			July 1, 2029	710,000.00	4.000%				
			July 1, 2030	730,000.00	4.000%				
Vo-Tech Bonds, Series 2018 (New Jersey School Bond Reserve Act, P.L. 1980 c.72) Ordinance No. 534-8-2017	June 19, 2018	\$ 8,000,000.00	July 1, 2021	\$ 520,000.00	5.000%	\$ 7,500,000.00	\$ -	\$ 510,000.00	\$ 6,990,000.00
			July 1, 2022	535,000.00	5.000%				
			July 1, 2023	550,000.00	5.000%				
			July 1, 2024	590,000.00	5.000%				
			July 1, 2025	610,000.00	5.000%				
			July 1, 2026	635,000.00	5.000%				
			July 1, 2027	670,000.00	3.000%				
			July 1, 2028	690,000.00	3.000%				
			July 1, 2029	710,000.00	3.000%				
			July 1, 2030	730,000.00	3.000%				
			July 1, 2031	750,000.00	3.000%				

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE**

Maturities of Bonds Outstanding									
Description	Date of Issue	Original Issue Amount	December 31, 2020		Interest Rates	Balance:		Retired	Balance:
			Date	Amount		Dec. 31, 2019	Dec. 31, 2020		
Vo-Tech Bonds, Series 2019 (New Jersey School Bond Reseve Act, P.L. 1980 c.72) Ordinance No. 529-9-2018	June 11, 2019	\$ 8,000,000.00	July 1, 2021	\$ 390,000.00	5.000%	\$ 8,000,000.00	\$ -	\$ 375,000.00	\$ 7,625,000.00
			July 1, 2022	405,000.00	5.000%				
			July 1, 2023	420,000.00	5.000%				
			July 1, 2024	435,000.00	5.000%				
			July 1, 2025	450,000.00	5.000%				
			July 1, 2026	465,000.00	5.000%				
			July 1, 2027	485,000.00	4.000%				
			July 1, 2028	505,000.00	4.000%				
			July 1, 2029	525,000.00	4.000%				
			July 1, 2030	545,000.00	4.000%				
			July 1, 2031	565,000.00	4.000%				
			July 1, 2032	585,000.00	4.000%				
			July 1, 2033	600,000.00	3.000%				
			July 1, 2034	615,000.00	3.000%				
			July 1, 2035	635,000.00	3.000%				
Vo-Tech Bonds, Series 2020 (New Jersey School Bond Reseve Act, P.L. 1980 c.72) Ordinance No. 268-5-2015 \$10,000,000 Ordinance No. 356-6-2019 \$5,000,000	July 1, 2020	\$ 15,000,000.00	July 1, 2021	\$ 450,000.00	5.000%	\$ -	\$ 15,000,000.00	\$ -	\$ 15,000,000.00
			July 1, 2022	450,000.00	5.000%				
			July 1, 2023	450,000.00	5.000%				
			July 1, 2024	500,000.00	5.000%				
			July 1, 2025	500,000.00	5.000%				
			July 1, 2026	650,000.00	5.000%				
			July 1, 2027	650,000.00	5.000%				
			July 1, 2028	750,000.00	5.000%				
			July 1, 2029	850,000.00	3.000%				
			July 1, 2030	850,000.00	3.000%				
			July 1, 2031	850,000.00	2.000%				
			July 1, 2032	850,000.00	2.000%				
			July 1, 2033	900,000.00	2.000%				
			July 1, 2034	900,000.00	2.000%				
			July 1, 2035	900,000.00	2.000%				
			July 1, 2036	900,000.00	2.000%				
			July 1, 2037	900,000.00	2.000%				
			July 1, 2038	900,000.00	2.000%				
			July 1, 2039	900,000.00	2.125%				
			July 1, 2040	900,000.00	2.250%				
					Ref.	\$ 246,251,000.00	\$ 238,086,000.00	\$ 24,665,000.00	\$ 459,672,000.00
					C			C-6	C
					C-2	\$ 55,965,439.00			
					C-19	182,120,561.00			
					C-7, C-24	\$ 238,086,000.00			

(1) Sinking fund payments combining for term bond payment of\$5,600,000 due Dec. 1, 2025.

(2) Sinking fund payments combining for term bond payment of\$7,000,000 due Dec. 1, 2030.

(1) Sinking fund payments combining for term bond payment of \$5,600,000 due Dec. 1, 2025.
(2) Sinking fund payments combining for term bond payment of \$7,000,000 due Dec. 1, 2030.

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE**

Original Issue Date	Amount	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2019	Increased by:			Decreased by:			Balance Dec. 31, 2020
						Issuance of New Notes	Bonds Issued	Budget Appropriation				
Various Capital Improvements, Ord. No. 276-07-2009 12/18/2015	\$ 5,210,000.00	12/09/2019	12/08/2020	2.00%	\$ 4,819,678.00	\$ -	\$ 4,819,678.00	\$ -	\$ -	\$ -	\$ -	-
Various 2012 Capital Improvements, Ord. No. 265-05-2012 12/18/2015	28,267,156.00	12/09/2019	12/08/2020	2.00%	26,003,214.00	-	26,003,214.00	-	-	-	-	-
Various 2013 Capital Improvements, Ord. No. 719-12-2013 12/18/2015	31,139,000.00	12/09/2019	12/08/2020	2.00%	29,359,628.00	-	29,359,628.00	-	-	-	-	-
Acquisition of Properties for Various Purposes, Ord. 715-12-2014 12/13/2017	50,507,000.00	12/09/2019	12/08/2020	2.00%	50,507,000.00	-	50,507,000.00	-	-	-	-	-
Various Capital Acquisitions and Improvements, Ord. 753-12-2015 12/11/2018	42,746,824.00	12/09/2019	12/08/2020	2.00%	42,746,824.00	-	42,746,230.00	594.00	-	-	-	-
Various Capital Acquisitions and Improvements, Ord. 591-09-2017 12/13/2017	28,684,811.00	12/09/2019	12/08/2020	2.00%	28,684,811.00	-	28,684,811.00	-	-	-	-	-
Hudson County Community College Improvements, Ord. 518-8-2019 07/01/2020	3,500,000.00	07/01/2020	06/30/2021	2.00%	-	3,500,000.00	-	-	-	-	3,500,000.00	
					<u>\$ 182,121,155.00</u>	<u>\$ 3,500,000.00</u>	<u>\$ 182,120,561.00</u>	<u>\$ 594.00</u>	<u>\$ -</u>	<u>\$ 3,500,000.00</u>		
				<u>Ref.</u>	<u>C, C-23</u>	<u>C-2</u>	<u>C-18</u>	<u>C-2</u>			<u>C, C-23</u>	

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**SCHEDULE OF RESERVE FOR PUBLIC BUILDINGS,
GROUNDS AND PARKS ARTS INCLUSION**

Balance: December 31, 2019	<u>Ref.</u> C		\$ 1,485,560.88
Increased by:			
Transfer from Improvement Authorization Ordinance:			
189-3-2020: 2020 Park Improvements		\$ 158,150.00	
327-5-2020: Amending Ordinance 189-3-2020		41,000.00	
328-5-2020: 2020 Road and Bridge Improvements		<u>140,197.00</u>	
	C-12		<u>339,347.00</u>
			1,824,907.88
Decreased by:			
Cash Disbursements	C-2, C-3	\$ 2,000.00	
Encumbered	C-13	<u>124,609.69</u>	
			<u>126,609.69</u>
December 31, 2020	C		<u><u>\$ 1,698,298.19</u></u>

SCHEDULE OF RESERVE FOR YOUTH CONSULTATION SERVICE

	<u>Ref.</u>		
Balance: December 31, 2020 and 2019	C		<u><u>\$ 130,934.65</u></u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF MORTGAGE PAYABLE

Balance: December 31, 2019	<u>Ref.</u> C	\$ 9,143,750.00
Decreased by:		
Amortization Paid by Current Fund Budget	C-6	<u>730,625.00</u>
Balance: December 31, 2020	C	<u>\$ 8,413,125.00</u>
County Share of:		
County Share of Purchase Price of \$8,175,115		\$ 7,153,225.63
Contracts Totaling \$5,319,596.56		4,654,646.98
Debt Service and Other Charges at Issuance of \$2,255,288.44		1,973,377.39
Project		13,781,250.00
Less: Mortgage Amortization Payments Paid to Date		<u>5,368,125.00</u>
Mortgage Payable at December 31, 2020		<u>\$ 8,413,125.00</u>
Remaining Funds on Authorization		\$ 1,571,987.00
County Appropriation in Excess of Mortgage Agreement		<u>(144,375.00)</u>
Remaining Expenditures Available Under Mortgage Agreement		1,427,612.00
Mortgage Payable at December 31, 2018		8,413,125.00
Paid or Charged Directly by County - Due from Trustee		<u>396,763.00</u>
Due HCIA Assuming Full Use of Authorization, Net Amortization Paid		<u>\$ 10,237,500.00</u>
		Note D

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF RESERVE FOR PRELIMINARY EXPENSE

Balance: December 31, 2019	<u>Ref.</u> C	\$ -
Increased by:		
Countywide Building	C-14	<u>400,000.00</u>
December 31, 2020	C	<u>\$ 400,000.00</u>

**COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Date	Ordinance Number	Improvement Description	Balance, December 31, 2019		Increased by:		Reclass and Adjustments	Decreased by:		Balance December 31, 2020
			\$		Current Year Authorizations	Notes Matured		Bonds Issued	Budget Appropriation	
07/10/1997	354-07-1997	Schools of Technology - Improvements	\$ 50,000.00		\$ -	-	\$ -	-	\$ -	\$ 50,000.00
10/09/1997	502-10-1997	Green Acres-Washington / Lincoln Parks	157,716.00		-	-	-	-	-	157,716.00
10/09/1997	502-10-1997	Bayonne Park - Green Acres	3,500.00		-	-	-	-	-	3,500.00
10/09/1997	502-10-1997	Laurel Hill Extension - Green Acres	69,997.50		-	-	-	-	-	69,997.50
06/25/1998	331-06-1998	Schools of Technology Improvements	20,000.00		-	-	-	-	-	20,000.00
11/21/2000	512-11-2000	Various Capital Improvements	211,146.00		-	-	-	-	-	211,146.00
04/14/2005	155-04-2005	Various Capital Improvements	250,000.00		-	-	-	-	-	250,000.00
10/27/2005	447-10-2005	Open Space Trust	200.00		-	-	-	-	-	200.00
06/22/2006	267-06-2006	Various Capital Improvements	438.40		-	-	-	-	-	438.40
06/22/2006	268-06-2006	Green Acres Project	1,050,000.00		-	-	-	-	-	1,050,000.00
11/20/2007	534-11-2007	Open Space Trust	190.00		-	-	-	-	-	190.00
09/10/2008	389-09-2008	Various 2008 Capital Improvements	362,000.00		-	-	-	-	-	362,000.00
07/09/2009	276-07-2009	Various Capital Improvements	-		4,819,678.00	-	-	-	-	-
07/08/2010	331-07-2010	14th Street Viaduct	16,137,201.98		-	-	-	-	-	16,137,201.98
04/22/2011	189-04-2011	Various Capital Improvements	1,111,500.00		-	-	-	-	-	1,111,500.00
09/22/2011	416-09-2011	Acquisition of 830 Bergen Avenue	1,968,750.00		-	-	-	-	-	1,968,750.00
04/26/2012	237-04-2012	Various 2012 Capital Improvements	1,090,476.00		-	-	(99,406.00)	-	-	-
05/10/2012	265-05-2012	Various 2012 Capital Improvements	-		26,003,214.00	-	-	-	-	-
12/06/2012	613-12-2012	Hurricane Sandy Various Improvements	(126,800.84)		-	-	126,800.84	-	-	-
04/25/2013	233-04-2013	Various Road and Bridge Improvements	1,282,142.00		-	-	(1,282,142.00)	-	-	-
12/12/2013	719-12-2013	Various 2013 Capital Improvements	-		29,359,628.00	-	-	-	-	-
06/26/2014	366-06-2014	2014 Various Road & Bridge Improvements	133,440.12		-	-	847,199.88	-	-	-
12/11/2014	715-12-2014	Property Acquisition	-		50,507,000.00	-	-	-	-	-
05/14/2015	268-08-2015	Schools of Technology Improvements	10,000,000.00		-	-	-	-	-	-
05/14/2015	269-05-2015	2015 Road and Bridge Improvements	1,301,352.00		-	-	-	-	-	-
12/23/2015	753-12-2015	Various Improvements and Acquisitions	(100,000.00)		42,746,824.00	-	99,406.00	-	-	-
03/28/2016	192-3-2016	2016 Road & Bridge Improvements	1,560,000.00		-	-	-	-	-	-
04/12/2017	228-4-2017	2017 Road and Bridge Improvements	2,389,841.00		-	-	500,000.00	-	-	-
09/14/2017	590-9-2017	Meadowview Campus Improvements	17,285,250.00		-	-	-	-	-	-
09/14/2017	591-9-2017	Various Improvements and Acquisitions	-		28,684,811.00	-	-	-	-	-
02/28/2018	117-2-2018	Justice Complex Master Plan	346,000.00		-	-	-	-	-	346,000.00
04/12/2018	215-4-2018	Annual Roads and Bridges	2,721,717.00		-	-	-	-	-	-
04/12/2018	217-4-2018	County Park Improvements	10,162,805.00		-	-	-	-	-	-
06/03/2018	339-6-2018	Roads and Property Improvements	15,438,000.00		-	-	-	-	-	15,438,000.00
09/13/2018	527-9-2018	Energy Savings Refunding Bond	3,480,000.00		-	-	-	-	-	3,480,000.00
03/28/2019	191-3-2019	County Park Improvements	6,714,285.00		-	-	-	-	-	-
03/28/2019	192-3-2019	2019 Road and Bridge Improvements	5,452,380.00		-	-	(65,057.88)	-	-	4,887,322.12
06/13/2019	356-6-2019	FY2019 Vo-Tech Equipment and Projects	5,000,000.00		-	-	-	-	-	-
08/15/2019	518-8-2019	FY2019 Community College Ch.12	3,500,000.00		-	-	-	-	3,500,000.00	-
09/12/2019	553-9-2019	Various 2019 Capital Improvements	28,380,950.00		-	-	-	-	-	28,380,950.00
03/26/2020	189-3-2020	Various Park Improvements	-	15,061,904.00	-	-	-	-	-	-
05/27/2020	327-5-2020	Amending Ord. No. 189-3-2020	-	1,904,000.00	-	-	-	-	-	-
05/27/2020	328-5-2020	Various Road and Bridge Improvements	-	4,409,523.00	-	-	-	-	-	4,409,523.00
07/09/2020	453-7-2020	Schools of Technology-Buses & Equip.	-	2,000,000.00	-	-	-	-	-	2,000,000.00
12/10/2020	759-12-2020	Chapter 12 Community College	-	5,340,000.00	-	-	-	-	-	5,340,000.00
			\$ 137,404,477.16	\$ 28,715,427.00	\$ 182,121,155.00	\$ 126,800.84	\$ 20,116,355.00	\$ 238,086,000.00	\$ 3,500,000.00	\$ 86,665,505.00
Ref.			C	C-7, C-12	C-19, C-2	C-7, C-1	C-18	C-2, C-19	C, C-3a, C-7	
					Notes Financed	C-19	\$ 182,120,561.00			
					New Bonds	C-2	\$ 55,965,439.00			
						C-18	\$ 238,086,000.00			

Ref.

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

**AFFORDABLE HOUSING
UTILITY FUND SCHEDULES**

EXHIBIT D-4

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Balance: December 31, 2019	D	\$ 379,736.43	\$ 210,645.29
Increased by:			
Interest	D-2, D-5, D-6	<u>1,428.23</u>	<u>770.32</u>
Balance: December 31, 2020	D	<u><u>\$ 381,164.66</u></u>	<u><u>\$ 211,415.61</u></u>

EXHIBIT D-5**SCHEDULE OF INTERFUNDS RECEIVABLE / PAYABLE**

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Increased by:			
Utility Capital Interest	D-2	\$ 770.32	\$ -
Decreased by:			
Interest Earned	D-4, D-6	<u>-</u>	<u>770.32</u>
Net Change in Interfunds		770.32	(770.32)
Balance: December 31, 2019			
Interfunds Receivable	D, D-1	<u>7,162.45</u>	<u>-</u>
Interfunds Payable	D	<u>-</u>	<u>7,162.45</u>
Balance: December 31, 2020			
Interfunds Receivable	D, D-1	<u><u>\$ 7,932.77</u></u>	<u><u>\$ -</u></u>
Interfunds Payable	D	<u><u>\$ -</u></u>	<u><u>\$ 7,932.77</u></u>

**COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

**ANALYSIS OF AFFORDABLE HOUSING UTILITY
CAPITAL CASH AND CASH EQUIVALENTS**

Improvement Authorization			Balance: Dec. 31, 2019	Cash Receipts	Balance: Dec. 31, 2020	Analysis of Ending Balance
Description	Date	Ordinance Number				Improvement Authorizations - Funded
Interfunds Payable	*	*	\$ 7,162.45	\$ 770.32	\$ 7,932.77	*
Affordable Housing Improvements	2/23/1989	178-3-1989	203,482.84	-	203,482.84	203,482.84
			<u>\$ 210,645.29</u>	<u>\$ 770.32</u>	<u>\$ 211,415.61</u>	<u>\$ 203,482.84</u>
		Ref.	D	D-5	D	D-7

SCHEDULE OF CAPITAL IMPROVEMENT AUTHORIZATIONS

Improvement Authorizations			Ordinance Amount	Balance:	Balance:
Description	Date	Ordinance Number		Dec. 31, 2019 Funded	Dec. 31, 2020 Funded
Affordable Housing Improvements	2/23/1989	178-3-1989	\$ 100,000,000	<u>\$ 203,482.84</u>	<u>\$ 203,482.84</u>
		Ref.		D	D, D-6

COUNTY OF HUDSON

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION:

GENERAL FIXED ASSETS

EXHIBIT E-1

**COUNTY OF HUDSON
GENERAL FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY CLASS

	Balance December 31, 2019	Additions	Deletions	Balance December 31, 2020
Land	\$ 102,208,063.97	\$ -	\$ -	\$ 102,208,063.97
Buildings	305,651,590.83	25,608,434.38	-	331,260,025.21
Equipment, Vehicles and Furniture	124,372,894.08	8,047,100.59	-	132,419,994.67
Total	\$ 532,232,548.88	\$ 33,655,534.97	\$ -	\$ 565,888,083.85
<u>Ref.</u>	E	E-2	E-2	E

EXHIBIT E-2**SCHEDULE OF INVESTMENT IN GENERAL FIXED ASSETS**

Balance: December 31, 2019	<u>Ref.</u> E	\$ 532,232,548.88
Increased by:		
Additions	E-1	<u>33,655,534.97</u>
Balance: December 31, 2020	E	<u>\$ 565,888,083.85</u>

COUNTY OF HUDSON

REPORT OF AUDIT

**STATISTICAL SECTION
(UNAUDITED)**

Table 1

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF TAX LEVIES AND COLLECTIONS

Year Ended December 31,	County Purpose Tax Levy	County Open Space Tax Levy	Cash Collection	Percent of Collection
2020	\$ 386,680,876.11	\$ 419,183.76	\$ 387,100,059.87	100.00%
2019	374,180,876.11	8,991,473.15	383,172,349.26	100.00%
2018	361,680,876.11	8,244,715.69	369,925,591.80	100.00%
2017	350,543,753.11	7,331,170.11	357,874,923.22	100.00%
2016	337,343,753.11	6,539,230.16	343,882,983.27	100.00%

Table 2

FIVE-YEAR HISTORY OF NET VALUATIONS AS EQUALIZED

Year Ended December 31,	Aggregate Assessed Valuation Real Property	Aggregate True Value Real Property	Equalized Valuation as a Percentage of Net Valuations Taxable	Tax Rate Per \$1,000
2020	\$ 72,881,977,225	\$ 100,425,077,769	72.57%	\$ 0.390
2019	63,629,579,421	89,914,731,453	70.77%	4.221
2018	62,305,022,087	82,447,156,922	75.57%	4.443
2017	31,201,421,688	73,311,701,142	42.56%	4.830
2016	30,667,403,078	71,348,404,173	42.98%	5.256

Table 3

FIVE-YEAR HISTORY OF COUNTY TAXES AS APPORTIONED

Year Ended December 31,	Total County Taxes Apportioned Including Adjustments	Tax Appeals Refunded to Municipalities	Net County Taxes Apportioned
2020	\$ 391,710,146.72	\$ 5,029,270.61	\$ 386,680,876.11
2019	379,500,246.29	5,319,370.18	374,180,876.11
2018	366,304,207.61	4,623,331.50	361,680,876.11
2017	354,096,619.78	3,552,866.67	350,543,753.11
2016	343,731,797.11	6,388,044.00	337,343,753.11
2015	329,755,964.89	6,012,211.78	323,743,753.11

Table 4

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)
FIVE-YEAR HISTORY OF GOVERNMENTAL REALIZED REVENUES

SOURCE	2020	2019	2018	2017	2016
Surplus	\$ 48,616,355.00	\$ 47,000,000.00	\$ 67,058,802.94	\$ 34,614,535.00	\$ 23,500,000.00
Miscellaneous Revenues	39,273,605.35	59,924,328.16	44,515,903.79	42,568,382.45	42,416,726.13
State Aid and Reimbursements	59,325,074.70	82,503,176.09	88,293,059.39	81,821,002.75	84,658,119.74
Division of Welfare	48,808,686.29	54,566,733.40	45,588,594.53	37,007,993.90	49,055,344.58
Grants	154,960,861.53	35,728,531.05	31,709,507.07	32,974,537.40	33,522,254.62
County Purpose Tax	386,680,876.11	374,180,876.11	361,680,876.11	350,543,753.11	337,343,753.11
Total Budget Revenues Realized	737,665,458.98	653,903,644.81	638,846,743.83	579,530,204.61	570,496,198.18
Non-Budget Revenues	12,727,985.97	8,992,829.61	12,780,870.44	7,402,064.76	11,535,376.99
TOTAL REVENUES	\$ 750,393,444.95	\$ 662,896,474.42	\$ 651,627,614.27	\$ 586,932,269.37	\$ 582,031,575.17

Table 5

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF GOVERNMENTAL EXPENDITURES*

DEPARTMENT NAME	2020	2019	2018	2017	2016
General Government	\$ 19,923,574.00	\$ 18,631,112.00	\$ 18,079,058.00	\$ 16,597,165.00	\$ 15,899,086.00
Constitutional Offices	29,477,388.00	29,200,269.00	27,329,223.00	26,683,833.00	25,735,067.00
Judiciary	1,786,455.00	1,480,581.00	1,480,024.00	1,445,332.00	1,282,745.00
Regulation	42,217,989.00	40,881,634.00	37,427,368.00	35,275,442.00	33,078,316.00
Parks and Community Services	16,659,338.00	14,210,644.00	12,951,740.00	11,476,136.00	10,414,301.00
Roads and Public Property	40,315,924.00	39,705,658.00	38,195,824.00	36,246,076.00	35,180,889.00
Health and Human Services	31,548,824.00	48,005,945.00	53,847,584.00	51,873,165.00	61,786,989.00
Family Services	69,245,337.00	65,162,953.00	63,091,762.00	61,153,151.00	61,145,524.00
Corrections	69,471,829.00	70,138,383.00	67,478,799.00	64,651,302.00	63,561,664.00
Education	51,068,386.00	47,225,511.00	43,870,197.00	41,031,167.00	39,535,858.00
Insurance, Unclassified, Contingent and Judgments	58,864,844.00	61,195,136.00	80,544,791.00	75,111,050.00	58,920,186.00
Capital Improvements and Debt Service	78,453,237.61	117,007,981.20	75,856,761.91	66,924,995.05	66,455,809.39
Deferred Charges and Statutory Expenditures	70,371,871.01	48,511,348.42	52,323,158.51	44,594,432.37	42,863,229.17
Grants and Matching Funds	155,201,531.53	35,953,988.05	31,940,416.07	33,201,582.40	33,748,398.62
TOTAL EXPENDITURES	\$ 734,606,528.15	\$ 637,311,143.67	\$ 604,416,706.49	\$ 566,264,828.82	\$ 549,608,062.18

* Includes Current Fund Paid or Charged, Encumbered and Reserved.

Table 6

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF COUNTY PURPOSE TAX LEVY

MUNICIPALITY	2020	2019	2018	2017	2016
City of Bayonne	\$ 28,990,946.90	\$ 27,226,050.80	\$ 26,242,782.17	\$ 26,294,413.22	\$ 27,017,738.27
Borough of East Newark	805,924.48	880,907.10	739,632.35	717,367.22	694,664.54
Town of Guttenberg	4,576,580.01	4,613,516.48	4,643,859.05	4,557,903.83	4,697,651.87
Town of Harrison	6,008,581.45	6,151,953.47	5,809,884.28	6,004,317.85	6,450,326.48
City of Hoboken	69,117,366.07	73,827,805.05	75,264,771.43	74,195,523.32	70,290,345.30
City of Jersey City	166,970,526.65	146,416,534.05	137,412,447.44	126,293,800.41	115,491,911.78
Town of Kearny	17,078,222.79	17,166,586.93	17,178,548.62	17,673,754.01	18,989,596.90
Township of North Bergen	25,795,437.17	27,663,731.05	27,352,336.40	26,935,178.83	26,541,906.64
Town of Secaucus	21,259,581.38	22,874,116.53	21,428,273.74	23,505,445.14	23,825,376.94
City of Union City	17,302,549.51	17,493,853.37	17,230,571.20	17,439,293.41	17,912,576.57
Township of Weehawken	15,923,923.29	16,651,786.54	15,809,842.38	13,996,032.67	13,240,946.15
Town of West New York	12,851,236.41	13,214,034.74	12,567,927.05	12,930,723.20	12,190,711.67
	<u>\$ 386,680,876.11</u>	<u>\$ 374,180,876.11</u>	<u>\$ 361,680,876.11</u>	<u>\$ 350,543,753.11</u>	<u>\$ 337,343,753.11</u>

Table 7

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR SUMMARY OF COUNTY DEBT

	2020	2019	2018	2017	2016
Outstanding Bonds, Notes and Loans	\$ 465,300,305	\$ 430,759,161	\$ 475,297,730	\$ 430,492,720	\$ 366,151,803
Bonds and Notes Authorized But Not Issued and Guarantees	\$ 86,665,505	\$ 677,343,476	\$ 581,772,061	\$ 655,329,160	\$ 693,508,495
	\$ 551,965,810	\$ 1,108,102,637	\$ 1,057,069,791	\$ 1,085,821,880	\$ 1,059,660,298
Issued:					
Green Acres Loans Payable	\$ 2,128,305	\$ 2,387,006	\$ 2,660,575	\$ 2,928,753	\$ 3,191,647
Bonds and Notes for School Purpose	65,190,000	55,660,000	61,430,000	57,935,000	53,665,000
General Bond Anticipation Notes (incl. Community College)	3,500,000	182,121,155	202,121,155	162,167,967	83,976,156
General Serial and Term Bonds (incl. Community College)	394,482,000	190,591,000	209,086,000	207,461,000	225,319,000
	465,300,305	430,759,161	475,297,730	430,492,720	366,151,803
Authorized But Not Issued by County:					
Bonds and Notes for School Purposes	2,070,000	15,070,000	18,050,000	18,070,000	18,070,000
General Bonds and Notes Authorized But Not Issued	84,595,505	122,334,477	86,354,062	95,930,917	127,168,429
Bonds Guaranteed by the County	804,836,997	505,512,016	477,367,999	541,328,243	548,270,066
	891,502,502	642,916,493	581,772,061	655,329,160	693,508,495
Total Bonds and Notes Issued, Authorized but not Issued and Guaranteed	1,356,802,807	1,073,675,654	1,057,069,791	1,085,821,880	1,059,660,298
Statutory Deductions	878,482,567	558,790,688	534,808,125	596,581,689	601,783,662
Net Debt	\$ 478,320,241	\$ 514,884,966	\$ 522,261,665	\$ 489,240,191	\$ 457,876,636
Three-Year Average Equalized Valuation of Real Property:					
Years in Equalization	2018-2020	2017-2019	2016-2018	2015-2017	2014-2016
Amount of Equalization	\$ 95,012,451,667	\$ 87,022,573,911	\$ 78,902,701,233	\$ 70,997,140,219	\$ 65,188,015,896
Gross Debt as a Percentage of Equalized Valuation	1.43%	1.23%	1.34%	1.53%	1.63%
Net Debt as a Percentage of Equalized Valuation	0.50%	0.59%	0.66%	0.69%	0.70%
Gross Debt per Capita	\$ 2,139	\$ 1,693	\$ 1,667	\$ 1,712	\$ 1,671
Net Debt per Capita	\$ 754	\$ 812	\$ 823	\$ 771	\$ 722
BORROWING POWER					
Debt Limit - 2% of Equalized Valuation Basis	\$ 1,900,249,033	\$ 1,740,451,478	\$ 1,578,054,025	\$ 1,419,942,804	\$ 1,303,760,318
Net Debt	478,320,241	514,884,966	522,261,665	489,240,191	457,876,636
Remaining Borrowing Power	\$ 1,421,928,792	\$ 1,225,566,512	\$ 1,055,792,360	\$ 930,702,613	\$ 845,883,682

Census

2010 2000
634,266 608,975
634,266 608,975

Table 8

**COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)**

FIVE-YEAR HISTORY OF RATIO OF GENERAL BONDED DEBT SERVICE TO EXPENDITURES AND REVENUES

Year Ended Dec. 31,	Principal**	Interest**	Total Debt Service**	Total Expenditures*	Ratio of Debt Service to Expenditures	Total*** Realized Revenue	Ratio of Debt Service to Realized Revenue
2020	\$ 46,691,299.41	\$ 27,456,885.96	\$ 74,148,185.37	\$ 734,606,528.15	10.09%	\$ 737,665,458.98	10.05%
2019	60,973,125.00	27,484,898.03	88,458,023.03	637,311,143.67	13.88%	653,903,644.81	13.53%
2018	43,381,250.00	22,298,567.81	65,679,817.81	604,416,706.49	10.87%	638,846,743.83	10.28%
2017	40,618,125.00	23,306,870.05	63,924,995.05	565,264,828.82	11.31%	579,530,204.61	11.03%
2016	43,391,905.00	19,198,403.86	62,590,308.86	549,608,062.18	11.39%	570,496,198.18	10.97%
2015	41,461,480.00	22,711,414.13	64,172,894.13	539,378,725.93	11.90%	540,516,873.18	11.87%

* Includes Current Fund Paid or Charged, Encumbered and Reserved.

**Excludes principal and interest on notes and green acres loans. Includes principal and interest on capital leases and installment purchase with HCIA.

***Realized budgeted revenue.

COUNTY OF HUDSON

ROSTER OF OFFICIALS

NAME	TITLE	TERM EXPIRES
Thomas A. DeGise	(1) County Executive	December 31, 2023
<i>Board of County Commissioners</i>		
Kenneth Kopacz	Commissioner - District 1	December 31, 2023
William O'Dea	Commissioner - District 2	December 31, 2023
Jerry Walker	Commissioner - District 3	December 31, 2023
Joel Torres	Commissioner - District 4 (Ending 2020)	December 31, 2020
Yraida Aponte-Lipski	Commissioner - District 4 (Beginning 2021)	December 31, 2023
Anthony L. Romano, Jr.	Commissioner - District 5 - Vice Chairperson	December 31, 2023
Fanny J. Cedeño	Commissioner - District 6	December 31, 2023
Caridad Rodriguez	Commissioner - District 7	December 31, 2023
Anthony P. Vainieri, Jr.	Commissioner - District 8 - Chairperson	December 31, 2023
Albert J. Cifelli	Commissioner - District 9	December 31, 2023
Abraham A. Antun	County Administrator	
Cheryl G. Fuller	(2) Director, Department of Finance and Administration; Treasurer; Chief Financial Officer	
Alberto G. Santos	Clerk of the Board of County Commissioners	December 31, 2023
E. Junior Maldonado	(3) County Clerk	December 31, 2022
Diane Coleman	(5) County Register	December 31, 2021
Frank X. Schillari	(4) County Sheriff	December 31, 2023
Tilo E. Rivas	(3) County Surrogate	December 31, 2024
Donato J. Battista	Director, Department of Law; County Counsel	
Thomas De Leo	Director, Department of Parks and Community Services	
Darice Toon	Director, Department of Health and Human Services	
Robert Martinovich	Director, Department of Family Services	
Ronald P. Edwards	Director, Department of Corrections & Rehabilitation Center	
Denise D'Alessandro	Director, Department of Roads and Public Property	
Frank Mazza	Director, Department of Housing and Community Reintegration	
Donald J. Kenny	County Tax Administrator	
John Brzozowski	Deputy Superintendent of Elections	

**Unless otherwise noted, the above officials held their respective titles from January 1, 2020 through the date of this report.*

The County self-insurance fund carries the following coverage for officials in office:

- (1) Surety bond coverage of \$350,000.
- (2) Surety bond coverage of \$1,500,000.
- (3) Surety bond coverage of \$50,000.
- (4) Surety bond coverage of \$91,000.
- (5) Surety bond coverage of \$112,000.

COUNTY OF HUDSON

REPORT OF AUDIT

**ADDITIONAL INFORMATION
RELATING TO
INTERNAL CONTROL AND COMPLIANCE**

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the "County"), which comprise the comparative balance sheets – regulatory basis, of each fund and General Fixed Assets as of December 31, 2020 and 2019, and the related comparative statement of operations and changes in fund balance – regulatory basis, statement of revenues – regulatory basis – and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Fund, and the statement of changes in fund balance – regulatory basis, of the General Capital Fund, for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated September 15, 2021.

As described in Note A, the County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

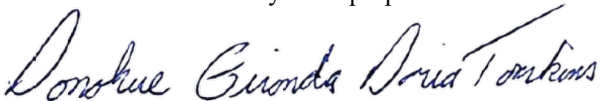
Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

Certified Public Accountants


MARK W. BEDNARZ

RMA No. 547

Bayonne, New Jersey
September 15, 2021

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Hudson, New Jersey's (the County's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *N.J. OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2020. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material on each of its major federal and state programs for the year ended December 31, 2020.

Report on Internal Control over Compliance


Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MARK W. BEDNARZ
RMA No. 547

Bayonne, New Jersey
September 15, 2021

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
						Available	Encumbered			Funds Available	Encumbered	Funds Available		
U.S. Department of Agriculture														
SNAP Cluster														
Passed through NJ Department of Human Services: Administered by Hudson County Division of Welfare														
Supplemental Nutrition Assistance Program														
01/01/2019	12/31/2019	10.551	100-054-7550-162	\$ 15,702,231.00	\$ -	\$ -	\$ -	\$ 15,702,231.00	\$ 15,702,231.00	\$ -	\$ -	\$ -	\$ -	\$ 15,702,231.00
Total SNAP Cluster				\$ 15,702,231.00	\$ 15,702,231.00	-	-	\$ 15,702,231.00	\$ 15,702,231.00	-	-	-	-	-
Passed through NJ Department of Environmental Protection														
USDA Forest Service Urban and Community Forestry Program														
Community Forestry Program - Green Communities Grant														
01/01/2015	12/31/2016	10.664	FS14-124	3,000.00	-	-	-	-	-	-	-	-	3,000.00	-
Total U.S. Department of Agriculture				\$ 15,702,231.00	\$ 3,000.00	\$ -	\$ -	\$ 15,702,231.00	\$ 15,702,231.00	\$ -	\$ -	\$ -	\$ -	\$ 15,702,231.00
U.S. Department of Housing and Urban Development:														
CDBG - Entitlement Grants Cluster														
Community Development Block Grant														
07/01/2011	06/30/2012	14.218	Direct Award	\$ 3,411,859.00	\$ -	\$ -	\$ 57.82	\$ -	\$ -	\$ -	\$ 57.82	\$ -	\$ -	\$ 3,173,525.65
07/01/2012	06/30/2013	14.218	Direct Award	2,683,021.00	-	-	373.37	-	-	-	373.37	-	-	2,682,647.63
07/01/2013	06/30/2014	14.218	Direct Award	*	-	-	186,785.81	-	-	-	-	186,785.81	-	*
07/01/2014	06/30/2015	14.218	Direct Award	2,898,740.00	47,440.30	315.72	257,247.87	-	47,440.30	-	257,247.87	(47,124.58)	-	2,688,616.71
07/01/2015	06/30/2016	14.218	Direct Award	1,968,272.00	27,067.74	14,020.52	348,437.85	-	27,067.74	-	348,437.85	(13,047.22)	-	1,833,513.41
07/01/2016	06/30/2017	14.218	Direct Award	1,940,050.00	77,996.04	879,144.13	564,079.10	-	77,996.04	-	564,079.10	801,148.09	-	1,737,518.10
07/01/2017	06/30/2018	14.218	Direct Award	1,837,677.00	20,344.14	1,181,810.14	1,332,905.72	-	20,344.14	-	1,332,905.72	1,161,466.00	-	1,173,427.97
07/01/2018	06/30/2019	14.218	Direct Award	1,969,138.00	394,503.65	1,141,227.10	62,571.23	-	394,503.65	-	46,900.53	762,394.15	-	1,159,843.32
07/01/2019	06/30/2020	14.218	Direct Award	1,991,330.00	452,694.94	670,282.41	1,047,711.57	-	452,694.94	-	1,148,795.02	116,504.02	-	539,245.15
07/01/2020	06/30/2021	14.218	Direct Award	2,163,477.00	369,259.39	-	-	2,163,477.00	126,206.37	-	1,678,110.83	359,159.80	-	126,206.37
Community Development Block Grant - Covid Grant CARES Act (CDBG-CV2)														
07/01/2020	06/30/2021	14.218	Direct Award	2,183,783.00	-	-	-	2,183,783.00	-	-	-	2,183,783.00	-	-
Program Income				127,391.10	-	127,391.10	-	-	-	(2,069.25)	-	129,460.35	-	-
Total CDBG - Entitlement Grant Cluster (CFDA 14.218)				1,389,306.20	-	4,200,976.93	3,613,384.53	4,347,260.00	1,146,253.18	(2,069.25)	5,376,908.11	5,640,529.42	-	-
Emergency Solutions Grant														
07/01/2016	06/30/2017	14.231	Direct Award	166,164.00	-	-	-	-	-	(110,406.44)	110,406.44	-	-	166,164.00
07/01/2019	06/30/2020	14.231	Direct Award	166,963.00	-	-	-	-	128,486.20	110,406.44	-	(94,551.89)	-	151,108.45
07/01/2020	06/30/2021	14.231	Direct Award	174,817.00	-	-	-	174,817.00	33,419.22	-	-	141,397.78	-	33,419.22
Emergency Solutions Grant - CARES Act														
07/01/2020	06/30/2021	14.231	Direct Award	2,089,371.00	-	-	-	2,089,371.00	93,749.30	-	-	1,995,621.70	-	93,749.30
Total CFDA 14.231 - Emergency Shelter Grant				-	-	33,934.31	110,406.44	2,264,188.00	255,654.72	-	110,406.44	2,042,467.59	-	-
HOME Investment Partnerships Program														
07/01/2011	06/30/2012	14.239	Direct Award	3,812,642.00	67.96	-	67.96	-	67.96	-	-	-	-	2,009,748.40
07/01/2014	06/30/2015	14.239	Direct Award	1,945,469.00	-	-	-	-	-	-	-	-	-	419,314.57
07/01/2015	06/30/2016	14.239	Direct Award	1,793,131.64	355,308.45	-	2,437.00	-	355,308.45	-	2,437.00	(182,718.94)	-	789,292.36
07/01/2016	06/30/2017	14.239	Direct Award	1,902,267.00	23,242.40	-	-	-	23,242.40	-	-	1,675,317.48	-	261,101.16
07/01/2017	06/30/2018	14.239	Direct Award	1,891,832.00	162,853.52	-	395.32	-	162,853.52	-	395.32	(162,853.52)	-	2,499,514.23
07/01/2018	06/30/2019	14.239	Direct Award	2,717,885.00	144,117.66	-	47,497.24	-	144,117.66	-	33,925.00	2,038,441.81	-	645,518.19
07/01/2019	06/30/2020	14.239	Direct Award	2,507,371.00	3,130,767.72	-	2,498,752.57	-	3,130,767.72	-	110.36	(632,125.51)	-	3,139,386.15
07/01/2020	06/30/2021	14.239	Direct Award	2,748,763.00	47,848.41	-	-	2,748,763.00	63,250.75	-	-	2,685,512.25	-	63,250.75
Total CFDA 14.239 - HOME Investment Partnerships Program				3,864,206.12	-	6,538,889.19	50,397.52	2,748,763.00	3,879,608.46	-	36,867.68	5,421,573.57	-	-

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Housing and Urban Development: (continued)													
Continuum of Care (CoC) Program													
07/01/2014 *	14.267	Direct Award	\$ 135,410.20	\$ -	\$ -	\$ 58,760.21	\$ -	\$ -	\$ -	\$ -	\$ 58,760.21	\$ -	27,285.79
07/01/2016 *	14.267	Direct Award	205,975.00	-	-	41,490.61	-	-	(785.89)	-	42,276.50	-	171,147.25
07/01/2018 *	14.267	Direct Award	209,068.00	12,322.16	-	-	-	-	-	-	-	-	94,467.31
07/01/2019 *	14.267	Direct Award	223,534.00	244,628.18	-	203,361.53	14,515.00	-	244,628.18	-	3,723.00	-	94,467.31
07/01/2020 06/30/2021	14.267	Direct Award	221,874.00	-	-	-	-	221,874.00	1,079.40	-	1,006.79	-	94,467.31
Total CFDA 14.257 - Homelessness Prevention and Rapid Re-Housing Program				256,950.34	-	303,612.35	14,515.00	221,874.00	244,921.69	-	4,729.79	-	290,349.87
Lead Hazard Reduction Demonstration (LHRD)													
01/03/2018 01/02/2021	14.905	Direct Award	2,424,097.00	158,134.91	-	884,757.51	1,452,286.58	-	134,958.71	-	1,319,434.84	-	220,345.09
Total CFDA 14.257 - Homelessness Prevention and Rapid Re-Housing Program				158,134.91	-	884,757.51	1,452,286.58	-	134,958.71	-	1,319,434.84	-	882,650.54
Total US Department of Housing and Urban Development													
				\$ 5,668,597.57	\$ -	\$ 11,962,170.29	\$ 5,240,990.07	\$ 9,582,085.00	\$ 5,661,396.76	\$ (2,069.25)	\$ 6,848,346.86	\$ 14,277,570.99	
U.S. Department of Justice													
DOI Coronavirus Emergency Supplemental													
01/20/2020 01/31/2022	16.034	DIRECT AWARD	\$ 58,008.00	\$ -	\$ -	\$ -	\$ -	\$ 58,008.00	\$ -	\$ -	\$ -	\$ 58,008.00	\$ -
Office for Victims of Crime													
Passed through NJ Department of Law and Public Safety - Division of Criminal Justice													
County Office of Victim Witness Advocacy													
Victims of Crime Act (VOCA) Victim Assistance Grant Program													
* *	16.575	18-100-066-1020-142	527,900.00	-	-	9,592.57	-	-	-	9,592.57	-	-	518,307.43
* *	16.575	18-100-066-1020-142	454,563.00	-	-	-	-	454,563.00	173,179.77	-	-	281,383.23	173,179.77
* *	16.575	18-100-066-1020-142	506,192.00	345,942.76	-	416,925.16	-	-	176,425.28	80,250.64	-	160,249.24	265,692.12
VOCA Supplemental													
* *	16.575	*	296,408.00	-	-	93,928.50	-	-	-	-	-	93,928.50	202,479.50
NJ VOCA- SANE/SART Program, Forensic Nurse Examiner													
10/01/2017 09/30/2018	16.575	15-100-066-1020-142	66,758.00	-	-	27,522.61	-	-	-	-	-	27,522.61	39,235.39
10/01/2019 09/30/2020	16.575	18-100-066-1020-142	196,370.00	92,984.07	-	90,173.81	-	-	73,203.55	16,970.26	-	-	179,399.74
			96,418.00	-	-	-	-	96,418.00	20,354.93	-	-	76,063.07	20,354.93
Total CFDA 16.575 - Crime Victims Assistance and SANE/SART Programs				438,926.83	-	638,142.65	-	550,981.00	443,163.53	106,813.47	-	639,146.65	
Community Oriented Policing Services Program (COPS) Grants													
COPS Hiring Program (CHP)													
09/01/2016 08/30/2019	16.710	Direct Award	1,500,000.00	235,003.71	-	80,735.55	-	-	-	80,735.55	-	-	1,184,260.74
Total CFDA 16.607 - Bulleproof Vest				235,003.71	-	80,735.55	-	-	-	80,735.55	-	-	
SSVP and Mental Health Training Program													
Stop School Violence Program													
10/01/2018 09/03/2021	16.839	2018-YS-BX-0120	500,000.00	65,657.31	-	135,633.97	263,870.00	-	139,344.87	-	180,234.73	-	239,840.90
Total CFDA 16.839 - Stop School Violence Prevention Training Program				65,657.31	-	135,633.97	263,870.00	-	139,344.87	-	180,234.73	-	79,924.37

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered				Encumbered	Funds Available	
U.S. Department of Justice (continued)													
Office of Justice Programs, Bureau of Justice Assistance													
Justice Assistance Grant (JAG) Program Cluster													
Edward Byrne Memorial Justice Assistance Grant (JAG) Program - Local Solicitation													
10/01/2015 09/30/2019	16.738	Direct Award	\$ 259,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,380.90
10/01/2019 09/30/2020	16.738	Direct Award	237,449.00	80,464.00	-	237,449.00	-	-	80,464.00	-	156,985.00	-	80,464.00
Passed through NJ Department of Law and Public Safety													
Edward Byrne Memorial Justice Assistant Grant Program (JAG)													
Megan's Law and Local Law Enforcement Assistance Grant													
01/01/2020 12/31/2020	16.738	17-100-066-1020-364	17,717.00	-	-	-	-	17,717.00	-	-	-	17,717.00	-
Passed through NJ Department of Law and Public Safety													
Edward Byrne Memorial Justice Assistant Grant Program (JAG)													
Multi-Jurisdictional Gang, Gun, Narcotics Task Force													
01/01/2020 12/31/2020	16.738	17-100-066-1020-364	142,453.00	-	-	-	-	142,453.00	-	-	-	142,453.00	-
Subtotal CFDA 16.738 - Edward Byrne Memorial Justice Grant (JAG)													
				80,464.00	-	237,449.00	-	160,170.00	80,464.00	-	156,985.00	160,170.00	-
Comprehensive Jail-Based Reentry Strategy Program													
07/01/2011 06/30/2012	16.803	100-066-1020-035	125,000.00	-	-	74,752.00	-	-	-	74,752.00	-	-	50,248.00
Edward Byrne Memorial Justice Grant-ARRA													
01/01/2009 12/31/2009	16.804		2,658,805.00	-	-	-	-	-	-	-	-	-	2,658,706.80
Total Justice Assistance Grant (JAG) Program Cluster													
				80,464.00	-	312,201.00	-	160,170.00	80,464.00	74,752.00	156,985.00	160,170.00	-
Second Chance Act Prisoner Reentry													
01/01/2010 12/31/2010	16.202	Direct Award	750,000.00	-	-	100,673.76	-	-	-	100,673.76	-	-	649,326.24
01/01/2011 12/31/2011	16.202	Direct Award	750,000.00	-	-	-	-	-	-	10,440.76	-	-	739,559.24
01/01/2012 12/31/2012	16.202	Direct Award	437,500.00	-	-	-	-	-	-	9,367.16	-	-	428,132.84
Total CFDA 16.202 - Second Chance Act Prisoner Reentry													
				-	-	100,673.76	19,807.92	-	-	120,481.68	-	-	-
Opioid Crisis Response Strategy													
10/01/2019 09/30/2022	16.838	Direct Award	1,200,000.00	-	-	1,200,000.00	-	-	87,921.61	-	269,067.41	843,010.98	87,921.61
Federal Equitable Sharing													
Sheriff													
	16.922	Direct Award	1,517,264.33	27,768.60	-	472,405.84	505,857.47	27,768.60	822,642.10	-	-	183,389.81	1,237,588.52
				27,768.60	-	472,405.84	505,857.47	27,768.60	822,642.10	-	-	183,389.81	-
Total U.S. Department of Justice													
				\$ 847,820.45	\$ -	\$ 2,939,792.77	\$ 789,535.39	\$ 796,927.60	\$ 1,573,536.11	\$ 382,782.70	\$ 606,287.14	\$ 1,963,649.81	-

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered			Funds Available	Encumbered	Funds Available	Encumbered	
US Department of Labor, Employment and Training Administration														
Passed through NJ Department of Labor: WIA/WIOA Cluster (see Note H)														
Workforce Innovation and Opportunity Act / WIOA (Formerly Workforce Investment Act / WIA)														
07/01/2004 06/30/2005	17.258	100-062-4545-285	\$ 466,784.00	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ 269,437.00	\$ -	\$ -	\$ 197,347.00	
07/01/2004 06/30/2005	17.258	100-062-4545-285	4,422,622.00	-	-	-	-	-	-	1,495,422.00	-	-	2,927,200.00	
07/01/2004 06/30/2005	17.258	100-062-4545-285	100,000.00	-	-	-	-	-	-	63,850.00	-	-	36,150.00	
07/01/2006 06/30/2007	17.258	100-062-4545-285	2,881,410.00	-	-	-	-	-	-	119,772.00	-	-	2,761,638.00	
07/01/2007 06/30/2008	17.258	100-062-4545-285	140,713.80	-	-	-	-	-	-	39,047.00	-	-	101,666.80	
07/01/2007 06/30/2008	17.258	100-062-4545-285	2,763,255.00	-	-	-	-	-	-	64,331.00	-	-	2,698,924.00	
07/01/2007 06/30/2008	17.258	100-062-4545-285	2,342,001.00	-	-	-	-	-	-	94,670.00	-	-	2,247,331.00	
07/01/2009 06/30/2010	17.258	100-062-4545-285	3,185,822.00	-	-	-	-	-	-	35,875.00	-	-	3,149,947.00	
07/01/2010 06/30/2011	17.258	100-062-4545-285	3,126,872.00	-	-	-	-	-	-	3,885.00	-	-	3,122,987.00	
07/01/2011 06/30/2012	17.258	100-062-4545-285	2,962,240.00	-	-	-	20,944.00	-	-	20,944.00	-	-	2,941,296.00	
07/01/2015 06/30/2016	17.258	100-062-4545-285	3,321,094.00	-	-	-	4,262.00	-	-	-	-	4,262.00	3,117,570.00	
07/01/2017 06/30/2018	17.258	100-062-4545-285	2,752,267.00	-	-	-	-	-	-	-	-	-	2,750,661.00	
07/01/2018 06/30/2019	17.258	100-062-4545-285	2,336,616.00	241,168.00	-	-	248,390.00	-	241,167.12	-	-	7,222.88	2,329,393.12	
07/01/2019 06/30/2020	17.258	100-062-4545-285	2,473,496.00	1,156,132.00	-	-	1,296,477.00	-	1,253,064.00	-	-	245,463.00	1,846,033.00	
07/01/2020 06/30/2021	17.258	100-062-4545-285	3,599,291.00	531,753.00	-	-	-	3,599,291.00	512,485.00	-	-	3,046,810.00	512,485.00	
Workforce Investment Act-ARRA														
07/01/2008 06/30/2009	17.258	100-062-4545-285	1,875,111.00	-	-	-	67,670.00	-	-	67,670.00	-	-	1,807,441.00	
07/01/2011 06/30/2012	17.258	100-062-4545-285	211,776.00	-	-	-	88,304.00	-	-	88,304.00	-	-	123,472.00	
Total WIA/WIOA Cluster (CFDA 17.258)						-	3,180,118.00	1,570,073.00	2,006,716.12	2,363,207.00	3,303,757.88	675,801.00		
Workforce Innovation and Opportunity Act (WIOA) Linking to Employment Activities Pre-Release (LEAP) - Specialized American Job Centers (AJCS) FAIN: PE-29750-16-60-A-34														
10/1/2016 9/30/2018	17.270	Direct Award	500,000.00	98,400.00	-	-	192,560.00	-	-	-	-	192,560.00	307,440.00	
Total CFDA 17.253 - Hurricane Sandy Disaster National Emergency Grant						-	-	192,560.00	-	-	-	192,560.00		
Passed through NJ Department of Labor and Workforce Development:														
Hurricane Sandy Disaster National Emergency Grant														
10/29/2012 08/29/2013	17.277	062-4545-100-377	1,296,548.00	-	-	-	81,992.07	-	-	-	-	-	81,992.07	
WIOA National Dislocated Worker Grants / WIA National Emergency Grants														
09/01/2020 08/31/2021	17.277	*	1,032,989.00	-	-	-	-	1,032,989.00	-	-	-	-	1,032,989.00	
Total CFDA 17.253 - Hurricane Sandy Disaster National Emergency Grant						-	81,992.07	-	-	-	-	1,114,981.07		
COVID-19 Relief Fund Workplace														
11/01/2020 12/30/2020	17 UNK	*	168,535.00	-	-	-	-	168,535.00	-	-	-	-	0	
Total U.S. Department of Labor														
			\$	\$ 2,027,453.00	\$ -	\$ -	\$ 3,262,110.07	\$ 4,800,815.00	\$ 2,006,716.12	\$ 2,363,207.00	\$ 3,664,852.88	\$ 1,790,782.07		

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered			Encumbered	Funds Available			
U.S. Department of Transportation:														
(1) Highway Planning and Construction Cluster														
Passed through North Jersey Transportation Planning Authority														
Federal Highway Administration (FHWA)														
Subregional Transportation Planning														
07/01/2017 *	20.205	480-078-6320-167	\$ 113,296.00	\$ -	-	\$ -	\$ -	-	\$ -	1,993.23	\$ -	\$ -	\$ -	111,302.77
07/01/2018 *	20.205	480-078-6320-167	113,296.00	-	-	-	-	-	-	13,463.19	-	-	-	99,832.81
07/01/2019 *	20.205	480-078-6320-167	113,296.00	110,983.44	-	57,472.15	-	-	55,159.58	2,312.57	-	-	-	110,983.43
07/01/2020 *	20.205	480-078-6320-167	113,296.00	-	-	-	-	113,296.00	54,149.60	-	-	59,146.40	-	54,149.60
Subregional Internship Program														
07/01/2010 06/30/2011	20.205	480-078-6320-167	8,300.00	-	-	-	-	-	-	-	-	-	-	-
07/01/2010 06/30/2011	20.205	480-078-6320-167	30,000.00	6,122.61	-	-	-	30,000.00	6,175.11	-	-	23,824.89	-	6,175.11
Subregional Staff Support ARRA														
07/01/2009 06/30/2010	20.205	480-078-6320-167	70,054.00	-	-	-	-	-	-	63,069.90	-	-	-	6,984.10
Jersey City/Hoboken Connector Study														
07/01/2017 *	20.205	480-078-6320-167	240,000.00	-	-	0.01	-	-	-	0.01	-	-	-	239,999.99
Unified Planning Work Program														
* 20.205	20.205		276,000.00	25,925.75	-	276,000.00	-	-	120,012.48	-	155,987.52	-	-	120,012.48
Foreign Trade Zone Study														
n/a 20.205	20.205	480-078-6320-167	75,000.00	-	-	49,174.84	-	-	-	49,174.84	-	-	-	25,825.16
Passed through New Jersey Transportation Trust Fund Authority Act:														
2000 Road Aid Allotments	20.205	480-078-6320-437	2,200,000.00	-	-	-	-	-	-	94,290.86	-	(94,290.86)	-	847,199.58
2004 Road Aid Allotments	20.205	480-078-6320-437	460,000.00	-	-	-	-	-	-	(6,878.11)	-	6,878.11	-	453,121.89
2006 Road Aid Allotments	20.205	480-078-6320-437	312,400.00	-	-	-	-	-	-	(291,481.07)	-	291,481.07	-	20,918.93
2007 Road Aid Allotments	20.205	480-078-6320-437	338,400.00	-	-	-	-	-	49,002.88	(158,832.95)	-	109,830.07	-	358,400.00
2008 Road Aid Allotments	20.205	480-078-6320-437	808,000.00	-	-	-	-	-	-	(790,700.00)	-	790,700.00	-	17,300.00
2010 Road Aid Allotments	20.205	480-078-6320-437	1,200,000.00	-	-	(234,697.46)	-	-	36,558.83	(470,267.37)	-	199,011.08	-	421,256.29
2011 Road Aid Allotments	20.205	480-078-6320-437	2,073,000.00	-	-	240,690.82	-	-	-	240,690.82	-	-	-	1,297,757.08
2012 Road Aid Allotments	20.205	480-078-6320-437	4,303,000.00	-	-	(790,255.81)	-	-	603,904.99	(1,894,499.81)	-	1,923.03	-	4,194,555.21
2012 Local Bridge Funding	20.205	480-078-6320-437	1,800,000.00	-	-	-	-	-	-	(322,584.55)	-	-	-	1,297,757.08
2012 Local Safety Program	20.205	480-078-6320-437	470,000.00	-	-	-	-	-	-	801,693.17	-	-	-	1,477,415.45
2013 Road Aid Allotments	20.205	480-078-6320-437	4,298,000.00	-	-	-	-	-	49,873.66	(2,178,492.06)	-	(801,693.17)	-	1,271,693.17
2013 Local Bridge Funding	20.205	480-078-6320-437	3,530,000.00	-	-	(1,704,372.28)	-	-	-	424,246.12	-	(2,178,492.06)	-	3,034,524.79
2013 Local Safety Program	20.205	480-078-6320-437	445,000.00	-	-	-	-	-	-	(2,145,795.86)	-	2,145,795.86	-	1,384,204.14
2014 Road Aid Allotments	20.205	480-078-6320-437	3,895,100.00	-	-	-	-	-	-	22,632.30	-	(22,632.30)	-	467,632.30
2014 Local Bridge Funding	20.205	480-078-6320-437	1,330,000.00	-	-	(1,381,380.13)	-	-	-	(1,758,559.12)	-	377,178.99	-	4,251,670.58
2015 Road Aid Allotments	20.205	480-078-6320-437	4,210,876.00	-	-	(2,597,229.65)	-	-	5,991.09	906,492.98	-	(3,871,447.19)	-	4,251,670.58
2015 Local Aid Discretionary	20.205	480-078-6320-437	1,030,000.00	-	-	-	-	-	-	(1,030,000.00)	-	1,030,000.00	-	-
2015 Local Bridge Funding	20.205	480-078-6320-437	2,360,000.00	-	-	-	-	-	-	(2,360,000.00)	-	2,360,000.00	-	-
2015 Local Safety Program	20.205	480-078-6320-437	736,470.00	-	-	-	-	-	3,878.17	(652,624.63)	-	158,131.04	-	3,878.17
2016 Road Aid Allotments	20.205	480-078-6320-437	3,452,700.00	-	-	1,702,002.89	-	-	38,816.75	(76,362.31)	-	56,048.59	-	6,224,184.08
2016 Transportation Alternative Progr	20.205	480-078-6320-437	730,000.00	-	-	-	-	-	480,151.04	(730,000.00)	-	240,050.37	-	480,151.04
2016 Bikeway Aid	20.205	480-078-6320-437	940,000.00	-	-	-	-	-	743,445.00	(940,000.00)	-	196,555.00	-	743,445.00
2016 Local Bridge Funding	20.205	480-078-6320-437	2,000,000.00	-	-	-	-	-	1,520,815.92	(1,625,221.71)	-	104,405.79	-	1,520,815.92
2016 Local Safety Program	20.205	480-078-6320-437	2,999,268.00	-	-	-	-	-	1,523,279.71	(3,559,771.46)	-	1,499,684.25	-	1,523,279.71
2016 Local Aid (Nonparticipating)	20.205	480-078-6320-437	795,000.00	-	-	-	-	-	356,408.92	(606,371.45)	-	226,726.14	-	356,408.92
2016 Bikeway aid (Nonparticipating)	20.205	480-078-6320-437	175,000.00	-	-	-	-	-	99,545.90	(155,000.00)	-	51,954.10	-	99,545.90
2016 Bridges (Nonparticipating)	20.205	480-078-6320-437	360,000.00	-	-	-	-	-	15,424.58	(238,000.00)	-	222,575.42	-	15,424.58
2016 Local Safety Program (Nonparti	20.205	480-078-6320-437	160,000.00	-	-	-	-	-	108,936.26	(160,000.00)	-	51,063.74	-	108,936.26
2017 Road Aid Allotments	20.205	480-078-6320-437	3,955,500.00	-	-	3,182,819.44	-	-	1,383,783.73	241,212.06	-	786,084.03	-	2,215,878.18
2017 Transportation Alternatives	20.205	480-078-6320-437	380,000.00	-	-	-	-	-	-	(380,000.00)	-	-	-	-
2017 Local Bridges Funding	20.205	480-078-6320-437	136,000.00	-	-	-	-	-	-	(1,360,000.00)	-	-	-	-
2017 Local Safety Program	20.205	480-078-6320-437	2,695,000.00	-	-	-	-	-	-	(2,695,000.00)	-	2,695,000.00	-	-

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Transportation: (continued)													
2018 Road Aid Allotments	20.205	480-078-6320-437	\$ 7,617,382.00	\$ -	\$ -	\$ 9,363,211.00	\$ -	\$ -	\$ 2,587,785.13	\$ 1,745,829.00	\$ 2,718,596.87	\$ 2,311,000.00	\$ 2,587,785.13
2018 Local Bridge Funding	20.205	480-078-6320-437	2,295,829.00	-	-	-	-	-	-	(2,295,829.00)	-	2,295,829.00	-
2018 Local Safety Program	20.205	480-078-6320-437	2,565,000.00	-	-	-	-	-	-	(2,565,000.00)	43,248.25	2,521,751.75	-
2019 Road Aid Allotments	20.205	480-078-6320-437	7,617,382.00	-	-	11,378,894.00	-	-	1,006,324.95	3,761,512.00	2,749,240.20	3,861,816.85	1,006,324.95
2019 Transportation Alternatives	20.205	480-078-6320-437	587,285.00	-	-	-	-	-	-	(587,285.00)	-	587,285.00	-
2019 Local Bridge Funding	20.205	480-078-6320-437	2,411,512.00	-	-	-	-	-	-	(2,411,512.00)	-	2,411,512.00	-
2019 Local Freight Impact Fund	20.205	480-078-6320-437	3,500,000.00	-	-	-	-	-	-	(3,500,000.00)	-	3,500,000.00	-
2020 Local Bridges	20.205	480-078-6320-437	1,919,160.00	-	-	-	-	1,919,160.00	-	-	-	1,919,160.00	-
2020 Local Freight Impact Fund	20.205	480-078-6320-437	1,000,000.00	-	-	-	-	1,000,000.00	-	-	-	1,000,000.00	-
2020 Local Aid Allotment	20.205	480-078-6320-437	6,470,470.00	-	-	-	-	6,470,470.00	-	-	-	6,470,470.00	-
Total CFDA 20.205 (Included in Highway Planning & Construction Cluster)				143,031.80	-	-	19,620,856.14	-	9,532,926.00	10,849,424.28	12,002,031.10	35,031,290.11	
Total Highway Planning and Construction Cluster				143,031.80	-	-	19,620,856.14	-	9,532,926.00	10,849,424.28	12,002,031.10	35,031,290.11	
Passed through North Jersey Transportation Planning Authority													
Subregional Studies Project													
Bus Rapid Transit Feasibility Study	07/01/2012	06/30/2013	20.514	1160-100-176-2012	-	-	5,667.40	-	-	5,667.40	-	-	2,332.60
Total CFDA 20.514 - Bus Rapid Transit Feasibility Study			8,000.00	-	-	-	5,667.40	-	-	5,667.40	-	-	
Highway Safety Cluster													
National Highway Traffic Safety Administration (NHTSA)													
Passed through NJ Department of Law and Public Safety													
State and Community Highway Safety - Hudson County Safe Communities Program													
10/01/2018	09/30/2019	20.600	CP-18-08-01-03	-	-	5,115.70	-	-	-	5,115.70	-	-	58,184.30
10/01/2019	09/30/2020	20.600	CP-18-08-01-03	34,549.50	-	-	-	63,600.00	34,549.50	-	29,050.50	-	34,549.50
NJ Division of Highway and Traffic Safety													
Pedestrian Safety, Education & Enforcement Fund - Pedestrian Safety Grant													
01/01/2015	12/31/2015	20.600	66-1160-100-036	-	-	10,107.64	-	-	-	-	-	10,107.64	-
Click it or Ticket Seatbelt Mobilization	05/20/2019	06/02/2019	20.600	OP-19-11-04-MC-49	-	1,905.99	-	-	-	1,905.99	-	-	5,892.36
Federal Highway Safety Grant	*	*	20.600	-	-	50,970.00	-	-	-	-	-	50,970.00	-
Total CFDA 20.600				34,549.50	-	68,099.33	-	63,600.00	34,549.50	7,021.69	29,050.50	61,077.64	
Passed through NJ Department of Law and Public Safety, Division of Highway and Traffic Safety													
Drive Sober or Get Pulled Over													
08/16/2019	01/01/2020	20.616	EA-20-45-01-MH-55	4,882.69	-	4,415.79	-	-	746.85	3,668.94	-	-	7,331.06
Pedestrian Safety Grant Program													
10/01/2019	09/30/2020	20.616	PS-20-45-01-12	47,909.42	-	50,000.00	-	-	47,909.42	2,090.58	-	-	47,909.42
10/01/2020	09/30/2021	20.616	PS-20-45-01-12	-	-	-	-	50,000.00	6,659.32	-	-	43,340.68	6,659.32
Distacted Driving Crackdown, U Drive, U Text, U Pay.													
04/01/2019	*	20.616	DD-19-45-01-05	-	-	9,591.31	-	-	-	9,591.31	-	-	30,408.69
National Priority Safety Programs													
Highway Sustained Safety Grant													
10/01/2020	09/30/2021	20.616	-	-	-	90,000.00	-	-	-	-	-	90,000.00	-
Total CFDA 20.616				52,792.11	-	154,007.10	-	50,000.00	55,315.59	15,350.83	-	133,340.68	
Total Highway Safety Cluster				87,341.61	-	222,106.43	-	113,600.00	89,865.09	22,372.52	29,050.50	194,418.32	

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered			Funds Available	Encumbered			
U.S. Department of Transportation: (continued)														
Hazardous Materials Emergency Preparedness 07/01/2007 06/30/2008 20.703		100-066-1200-703	\$ 3,118.00	\$ -	\$ -	\$ -	\$ 3,118.00	\$ -	\$ -	\$ -	\$ 3,118.00	\$ -	\$ -	\$ -
Total U.S. Department of Transportation				\$ 230,373.41	\$ -	\$ 19,851,747.97	\$ -	\$ 9,646,526.00	\$ 10,939,289.37	\$ (28,697,805.43)	\$ 12,031,081.60	\$ 35,225,708.43		
U.S. Department of Treasury														
Federal Equitable Sharing Funds: Prosecutor	21.016	Direct Award	\$ 1,417,019.60	\$ 63,474.64	\$ -	\$ 1,220,416.10	\$ 7,958.90	\$ 63,474.64	\$ 327.09	\$ -	\$ 45,623.51	\$ 1,245,899.04	\$ 222,225.69	
Sheriff	21.016	Direct Award	\$ 159,295.22	\$ 83,629.50	\$ -	\$ 38,716.72	\$ 29,449.00	\$ 83,629.50	\$ 42,217.00	\$ -	\$ -	\$ 109,578.22	\$ 49,717.00	
				\$ 147,104.14	\$ -	\$ 1,259,132.82	\$ 37,407.90	\$ 147,104.14	\$ 42,544.09	\$ -	\$ 45,623.51	\$ 1,355,477.26		
Passed through NJ Department of Human Services, Division of Family Development														
COVID Relief Fund (CRF) 09/01/2020 12/04/2020 21.019		*	\$ 1,637,000.00	\$ 1,633,538.30	\$ -	\$ -	\$ -	\$ 1,637,000.00	\$ 1,633,538.30	\$ -	\$ -	\$ 3,461.70	\$ 1,633,538.30	
Coronavirus CARES Act 03/31/2020 12/30/2020 21.019		Direct Award	\$ 117,540,280.98	\$ 117,540,280.98	\$ -	\$ -	\$ -	\$ 117,540,280.98	\$ 75,953,763.36	\$ -	\$ 36,881,306.23	\$ 4,705,211.39	\$ 75,953,763.36	
Administered by Hudson County Division of Welfare														
Coronavirus Relief Fund 09/01/2020 12/20/2020 21.019		*	\$ 2,815,797.00	\$ 1,633,539.00	\$ -	\$ -	\$ -	\$ 2,815,797.00	\$ 2,815,797.00	\$ -	\$ -	\$ -	\$ 2,815,797.00	
				\$ 120,807,358.28	\$ -	\$ -	\$ -	\$ 121,993,077.98	\$ 80,403,098.66	\$ -	\$ 36,881,306.23	\$ 4,708,673.09		
Total Total Department of Treasury				\$ 120,954,462.42	\$ -	\$ 1,259,132.82	\$ 37,407.90	\$ 122,140,182.12	\$ 80,445,642.75	\$ -	\$ 36,926,929.74	\$ 6,064,150.35		
U.S. Environmental Protection Agency														
Brownfield Redevelopment Pilot Program 01/01/2001 12/31/2001 66.818		Direct Award	\$ 200,000.00	\$ -	\$ -	\$ 49,219.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,219.91	\$ 130,780.09	
Total CFDA 66.818 - Brownfield Redevelopment Pilot Program				\$ -	\$ -	\$ 49,219.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,219.91		
Total U.S. Environmental Protection Agency				\$ -	\$ -	\$ 49,219.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,219.91		
U.S. Department of Energy:														
Energy Audit Program 01/01/2010 12/31/2010 81.119		Direct Award	\$ 100,000.00	\$ -	\$ -	\$ 81,264.00	\$ -	\$ -	\$ -	\$ 81,264.00	\$ -	\$ -	\$ 18,736.00	
Energy Efficiency & Conservation Block Grant - ARRA 01/01/2010 12/31/2010 81.128		Direct Award	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ -	
Total U.S. Department of Energy				\$ -	\$ -	\$ 581,264.00	\$ -	\$ -	\$ -	\$ 81,264.00	\$ -	\$ 500,000.00		
U.S. Department of Health and Human Services:														
Aging Cluster (See Note H) Passed through NJ Department of Health and Senior Services: Older Americans Act														
Area Agency on Aging - Area Plan Contract Grant 01/01/2012 12/31/2012 93.045		100-046-4275-262	\$ 6,598,367.00	\$ -	\$ -	\$ 254,697.51	\$ -	\$ -	\$ -	\$ 254,697.51	\$ -	\$ -	\$ 6,343,669.49	
01/01/2013 12/31/2013 93.045		100-046-4275-262	\$ 6,465,226.00	\$ -	\$ -	\$ 146,444.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,444.48	\$ 6,318,781.52	
01/01/2014 12/31/2014 93.045		100-046-4275-262	\$ 6,360,538.00	\$ -	\$ -	\$ 108,710.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,710.02	\$ 6,251,827.98	
01/01/2015 12/31/2015 93.045		100-046-4275-262	\$ 6,237,323.11	\$ -	\$ -	\$ 28,555.68	\$ 96,737.61	\$ -	\$ -	\$ -	\$ 96,737.61	\$ 28,555.68	\$ 6,112,029.82	
01/01/2016 12/31/2016 93.045		100-046-4275-262	\$ 6,264,655.00	\$ (1,610.00)	\$ -	\$ 121.74	\$ 402,717.94	\$ -	\$ -	\$ -	\$ 402,717.94	\$ 121.74	\$ 5,861,815.32	
01/01/2017 12/31/2017 93.045		100-046-4275-262	\$ 6,357,651.00	\$ -	\$ -	\$ 58,518.76	\$ 119,657.04	\$ -	\$ -	\$ -	\$ 119,657.04	\$ 58,518.76	\$ 6,179,475.20	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Award Amount	Program or CFDA Number	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures	
							Funds Available	Encumbered				Funds Available	Encumbered		
U.S. Department of Health and Human Services: (continued)															
Aging Cluster (See Note H)															
Passed through NJ Department of Health and Senior Services:															
Older Americans Act															
Area Agency on Aging - Area Plan Contract Grant															
01/01/2018	12/31/2018	93.045	100-046-4275-262	\$	6,370,886.00	\$	41,735.77	\$	192,122.15	\$	-	\$	41,735.77	\$	6,137,028.08
01/01/2019	12/31/2019	93.045	100-046-4275-262		6,443,979.00		113,269.98		1,873,671.63		1,690,826.99		106,773.79		6,147,864.38
					6,547,821.00		-		6,547,821.00		3,097,987.65		178,973.01		3,097,987.65
Office on Aging - Area Plan Grant- Sandy Relief															
01/01/2013	12/31/2013	93.045	100-046-4275-262		718,078.00		-		121,188.41		-		31,340.00		565,549.59
Total CFDA 93.045 - Office on Aging - Area Plan Grant / Aging Cluster															
					6,048,218.00		783,393.94		6,547,821.00		4,788,814.64		4,392,624.32		701,173.25
Passed through NJ Department of Human Services, Division of Aging Services															
Area Plan Grant - Aging: Aging and Disability Resource Center COVID-19 Response															
Families First Coronavirus Response Act															
03/01/2020	09/30/2021	93.048	2020-4, 1-4		2,283,573.00		-		2,283,573.00		507,942.25		1,775,630.75		-
Total CFDA 93.071															
					2,283,573.00		-		2,283,573.00		507,942.25		1,775,630.75		-
Pass-Through NJ Department of Health and Senior Services:															
MIPPA Outreach and Enrollment 2013															
10/01/2017	09/30/2018	93.071	DOAS17MPA015		40,000.00		-		-		-		2,271.12		37,728.88
10/01/2018	09/30/2019	93.071	*		40,000.00		-		-		-		-		40,000.00
Total CFDA 93.071															
					15,649.00		-		-		-		-		-
					15,649.00		2,271.12		-		-		2,271.12		-
Centers for Disease Control and Prevention															
Passed through NJ Department of Health and Senior Services															
Tuberculosis Control (TB), Specialty Clinic Services															
07/01/2019	06/30/2020	93.116	EPID20TBS004		302,780.00		-		-		99,526.50		-		302,780.00
					302,780.00		-		302,780.00		186,802.96		-		186,802.96
Tuberculosis, Ambulatory Care															
01/01/2019	12/31/2019	93.116	032430		275,541.00		50,000.24		-		50,000.00		-		275,540.76
					226,741.00		-		226,741.00		225,541.00		1,200.00		225,541.00
Total CFDA 93.116 - Tuberculosis Health Services Grant															
					395,099.00		149,526.74		529,521.00		561,870.46		1,200.00		115,977.28
Passed through NJ Department of Law and Public Safety															
Operation Helping Hand Grant Program (Overdose Data to Action)															
07/01/2019	06/30/2021	93.136	100-066-1000-200/203		147,619.00		-		147,619.00		-		147,619.00		-
Total CFDA 93.145 - Building Capacity for HIV Elimination															
					33,000.00		-		147,619.00		-		147,619.00		-
Building Capacity for HIV Elimination															
07/01/2019	06/30/2021	93.145	Direct Award		100,000.00		46,601.35		86,493.75		52,109.89		2,924.50		41,459.36
07/01/2020	06/30/2022	93.145	Direct Award		50,000.00		-		50,000.00		1,242.71		38,757.29		10,000.00
Total CFDA 93.145 - Building Capacity for HIV Elimination															
					46,601.35		-		50,000.00		53,352.60		41,681.79		51,459.36
Pass-Through NJ Department of Health and Senior Services:															
State Health Insurance Assistance Program (SHIP)															
01/01/2011	12/31/2011	93.324	100-054-S820-029		23,000.00		-		-		-		7,065.00		-
04/01/2019	03/31/2020	93.324	100-054-S820-029		32,500.00		6,472.00		1,842.28		12,403.88		-		3.15
					35,100.00		12,938.00		35,100.00		22,932.00		7,987.67		4,183.33
Total CFDA 93.324 - State Health Insurance Program															
					19,410.00		-		1,842.28		35,335.88		7,987.67		4,183.48

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						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Health and Human Services (continued):													
477 Cluster (See Note H)													
Passed through NJ Department of Human Services, Division of Family Development													
Temporary Assistance for Needy Families (TANF) - Social Services for the Homeless Program													
07/01/2014 06/30/2015	93.558	100-054-7550-072	\$ 1,891,319.00	\$ -	-	\$ 250,945.58	\$ -	\$ -	\$ -	\$ -	\$ 250,945.58	\$ -	\$ 1,640,373.42
01/01/2015 12/31/2015	93.558	100-054-7550-072	1,945,819.00	-	-	4,663.00	-	-	-	-	4,663.00	-	1,927,749.13
FEIN: 121600928C3													
07/01/2018 12/31/2018	93.558	153550	2,060,042.00	132.00	-	7,763.72	-	-	-	-	7,763.72	-	2,052,278.28
* 12/31/2019 93.558	153550	Transportation and TIP Program	3,955,000.00	2,036,734.00	-	94,673.18	1,818,474.25	-	1,790,084.37	-	123,063.06	-	3,831,936.94
Temporary Assistance for Needy Families (TANF) - Transportation and TIP Program													
07/01/2010 06/30/2011	93.558	100-054-7550-308	476,399.00	-	-	85,378.02	-	-	-	85,378.02	-	-	391,020.98
07/01/2011 06/30/2012	93.558	100-054-7550-308	476,399.00	-	-	102,180.53	-	-	-	102,180.53	-	-	374,218.47
07/01/2012 06/30/2013	93.558	100-054-7550-308	476,399.00	-	-	56,744.12	-	-	-	56,744.12	-	-	419,654.88
07/01/2013 06/30/2014	93.558	100-054-7550-308	476,399.00	-	-	113,655.75	-	-	-	-	113,655.75	-	362,743.25
07/01/2014 06/30/2015	93.558	100-054-7550-308	476,399.00	-	-	(19,695.36)	-	-	-	-	(19,695.36)	-	310,575.58
07/01/2015 06/30/2016	93.558	100-054-7550-308	476,399.00	-	-	84,382.53	65.00	-	-	-	84,382.53	-	391,951.47
07/01/2016 06/30/2017	93.558	G-1702NITANF	476,399.00	-	-	241,519.98	-	-	-	-	241,519.98	-	234,379.02
FEIN: 121600928C3													
07/01/2017 12/31/2017	93.558	G-1702NITANF	238,200.00	-	-	166,291.90	-	-	-	-	166,291.90	-	71,908.10
01/01/2018 12/31/2018	93.558	1802 NITANF	160,000.00	-	-	3,434.42	-	-	-	-	3,434.42	-	156,565.58
01/01/2019 12/31/2019	93.558	100-054-7550-308	160,000.00	-	-	102,514.69	-	160,000.00	61,749.13	-	40,765.56	-	119,234.44
Supportive Assistance to Individuals and Families (SAIF) Program													
01/01/2012 09/30/2013	93.558	100-054-7570-073	1,324,020.00	-	-	496,317.85	-	-	-	496,317.85	-	-	827,702.15
01/01/2013 09/30/2014	93.558	100-054-7570-073	756,583.00	-	-	-	-	-	-	-	-	-	594,702.30
10/01/2014 09/30/2015	93.558	100-054-7570-073	756,583.00	-	-	161,880.70	-	-	-	-	161,880.70	-	503,678.15
01/01/2015 09/30/2015	93.558	100-054-7570-073	758,155.64	-	-	758,155.64	-	-	-	-	758,155.64	-	-
10/01/2016 09/30/2017	93.558	G-1702NITANF	756,583.00	-	-	756,583.00	-	-	-	-	756,583.00	-	-
FEIN Number: 202XG996115													
10/01/2020 09/30/2021	93.558	2001 NITANF	756,583.00	-	-	-	-	756,583.00	-	-	756,583.00	-	-
FEIN Number: 121600928C3													
10/01/2017 09/30/2018	93.558	150270 / 152540	756,583.00	-	-	253,786.00	-	-	-	-	253,786.00	-	502,797.00
10/01/2018 09/30/2019	93.558	1901NITANF	756,583.00	526,703.00	-	338,263.08	-	-	-	-	338,263.08	-	418,319.92
10/01/2018 03/31/2020	93.558	100-054-7570-073	378,292.00	-	-	288,781.70	-	-	288,781.70	-	-	-	378,292.00
10/01/2019 03/31/2020	93.558	100-054-7570-073	378,291.00	-	-	-	-	378,291.00	94,889.70	-	283,401.30	-	94,889.70
Administered by Hudson County Division of Welfare													
Temporary Assistance for Needy Families-Admin Costs (TANF)													
01/01/2019 12/31/2019	93.558	100-054-7550-162	6,539,653.00	6,539,653.00	-	-	-	6,539,653.00	6,539,653.00	-	-	-	6,539,653.00
Temporary Assistance for Needy Families (TANF)													
01/01/2020 12/31/2020	93.558	100-054-7550-162	12,806,970.00	12,806,970.00	-	-	-	12,806,970.00	12,806,970.00	-	-	-	12,806,970.00
Total CFDA 93.558 - Temporary Assistance for Needy Families (TANF) / 477 Cluster													
				21,910,192.00	-	4,186,339.33	2,418,843.58	20,641,497.00	21,582,127.90	740,020.52	723,432.39	4,200,499.10	
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Child Support Enforcement													
01/01/2020 12/31/2020	93.563	100-054-7550-162	4,213,882.00	4,213,882.00	-	-	-	4,213,882.00	4,213,882.00	-	-	-	4,213,882.00
Total CFDA 93.563 - Title IV-D Child Support and Paternity													
				4,213,882.00	-	-	-	4,213,882.00	4,213,882.00	-	-	-	
Passed through NJ Department of Human Services:													
Administered by Hudson County Division of Welfare													
Refugee and Entrant Assistance-State-Administered Programs													
01/01/2020 12/31/2020	93.566	100-054-7550-162	260,646.00	260,646.00	-	-	-	260,646.00	260,646.00	-	-	-	260,646.00
Total CFDA 93.566 - Refugee Resettlement Programs													
				260,646.00	-	-	-	260,646.00	260,646.00	-	-	-	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

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Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Health and Human Services (continued):													
Passed through NJ Department of Human Services: <i>Administered by Hudson County Division of Welfare</i>													
Social Services Block Grant													
01/01/2020 12/31/2020	93.667	100-054-7550-162	\$ 1,807,027.00	\$ 1,807,027.00	-	\$ -	\$ -	\$ 1,807,027.00	\$ 1,807,027.00	\$ -	\$ -	\$ -	\$ 1,807,027.00
Total CFDA 93.667				1,807,027.00	-	-	-	1,807,027.00	1,807,027.00	-	-	-	-
Ending the HIV Epidemic - Ryan White Parts A and B													
03/01/2020 02/28/2025	93.686	DIRECT AWARD	750,000.00	-	-	-	-	750,000.00	16,280.00	-	-	733,720.00	16,280.00
Passed through NJ Department of Human Services: <i>Administered by Hudson County Division of Welfare</i>													
Children's Health Insurance Program (CHIP)													
01/01/2020 12/31/2020	93.767	100-054-7550-162	446,041.00	446,041.00	-	-	-	446,041.00	446,041.00	-	-	-	446,041.00
Total CFDA 93.767				446,041.00	-	-	-	446,041.00	446,041.00	-	-	-	-
Medicaid Cluster													
<i>Passed through NJ Department of Human Services:</i>													
<i>Administered by Hudson County Division of Welfare</i>													
Title XIX													
Medical Assistance Program (Medicaid; Title XIX)													
01/01/2020 12/31/2020	93.778	100-054-7550-162	17,217,601.00	17,217,601.00	-	-	-	17,217,601.00	17,217,601.00	-	-	-	17,217,601.00
Total CFDA 93.778 - Title XIX / Medicaid Cluster				17,217,601.00	-	-	-	17,217,601.00	17,217,601.00	-	-	-	-
Passed through NJ Hospital Association													
Hospital Preparedness Program - ASPR COVID-19 Grant													
01/01/2019 12/31/2019	93.889	*	5,000.00	-	-	-	-	5,000.00	-	-	-	5,000.00	-
Total CFDA 93.778 - Title XIX				-	-	-	-	5,000.00	-	-	-	5,000.00	-
Health Resources and Services Administration (HRSA)													
HIV Emergency Relief Project Grants													
HIV Emergency Relief Formula Grant (FRML)													
03/01/2019 02/29/2020	93.914	Direct Award	2,944,855.00	828,671.28	-	-	822,314.36	-	822,313.36	1.00	-	-	2,944,854.00
			2,912,116.00	1,876,709.01	-	-	-	2,912,116.00	2,373,890.19	-	538,225.80	0.01	2,373,890.19
HIV Emergency Relief Supplemental Grant (SUPPL)													
03/01/2019 02/29/2020	93.914	Direct Award	1,644,459.00	640,152.64	-	19,298.10	-	-	617,584.74	-	-	-	1,644,459.00
			1,616,180.00	388,723.49	-	-	-	1,616,180.00	1,034,188.85	-	566,238.46	15,752.69	1,034,188.85
(Ryan White) Minority Aids Initiative Program (MAI)													
03/01/2019 02/29/2020	93.914	Direct Award	458,138.00	114,607.09	-	-	114,607.09	-	114,607.09	-	-	-	458,138.00
03/01/2020 2/29/21	93.914	Direct Award	471,895.00	221,224.86	-	-	-	471,895.00	349,360.13	-	122,534.87	-	349,360.13
COVID-19 Ryan White HIV/AIDS Part A COVID-19 Response													
04/01/2020 03/31/2021	93.914	Direct Award	164,482.00	66,928.46	-	-	-	164,482.00	96,615.87	-	57,029.51	10,836.62	96,615.87
Total CFDA 93.914 - HIV Emergency Relief Project Grants				4,137,016.83	-	19,298.10	1,535,208.09	5,164,673.00	5,408,560.23	1.00	1,284,028.64	26,589.32	-
HHC CARES Act Provider Relief MPH													
03/01/2018 02/28/2019	93.unk	Direct Award	528,463.24	-	-	-	-	528,463.24	-	-	-	528,463.24	-
Total U.S. Department of Health and Human Services													
				\$ 58,800,956.18	\$ -	\$ -	\$ 5,168,458.98	\$ 6,848,482.48	\$ 59,725,845.24	\$ 56,883,200.96	\$ 1,002,384.03	\$ 8,226,585.56	\$ 5,630,616.15

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

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						Funds Available	Encumbered			Funds Available	Encumbered			
Social Security Administration														
Disability Insurance/SSI Cluster														
Hudson County Division of Welfare														
Supplemental Security Income														
01/01/2020 12/31/2020	96.006	100-054-7550-162	\$ 3,492,866.00	\$ 3,492,866.00	\$ -	\$ -	\$ -	\$ 3,492,866.00	\$ 3,492,866.00	\$ -	\$ -	\$ -	\$ -	\$ 3,492,866.00
Total Social Security Administration, CFDA 96.006 & Disability Insurance/SSI Cluster														
U.S. Department of Homeland Security, Federal Emergency Management Agency (FEMA)														
Passed through NJ Office of Homeland Security and Preparedness														
State Homeland Security Act														
07/01/2004 03/31/2006	97.004	1005-100-006	\$ 2,413,299.00	\$ -	\$ -	\$ 78,013.74	\$ -	\$ -	\$ 78,013.74	\$ -	\$ -	\$ -	\$ -	\$ 2,335,285.26
07/01/2004 03/31/2006	97.004	1005-100-006	2,007,607.00	-	-	68,335.96	-	-	68,335.96	-	-	-	-	1,939,271.04
07/01/2007 06/30/2008	97.004	1005-100-006	348,940.00	-	-	21,960.03	-	-	21,960.03	-	-	-	-	326,979.97
07/01/2008 06/30/2009	97.004	1005-100-006	506,231.66	-	-	-	-	506,231.66	-	-	-	162,151.53	344,080.13	-
07/01/2008 06/30/2009	97.004	1005-100-006	274,477.78	-	-	81,201.80	-	-	81,201.80	-	-	-	-	190,165.03
Total CFDA 97.004 - State Homeland Security Act														
Passed through NJ Office of Homeland Security and Preparedness														
Urban Areas Security Initiative														
07/01/2011 06/30/2012	97.008	100-066-1200-879	487,000.00	-	-	30,641.44	-	-	-	30,641.44	-	-	-	456,358.56
Total CFDA 97.008 - Urban Area Security Initiative														
Passed through NJ Office of Homeland Security and Preparedness														
Pre-Disaster Mitigation Planning Grant														
01/01/2005 12/31/2005	97.017	100-066-1200-866	879,999.99	-	-	336,314.64	-	-	-	336,314.64	-	-	-	543,685.35
Total CFDA 97.017 - Pre-Disaster Mitigation Planning Grant														
Passed through NJ Office of Homeland Security and Preparedness														
Hazard Mitigation Grant Program														
01/01/2013 12/31/2013	97.039	100-066-1200-866	187,500.00	-	-	4,500.00	-	-	-	-	-	-	4,500.00	183,000.00
03/15/2016 08/30/2019	97.039	100-066-1200-866	187,500.00	-	-	10,912.75	105,133.25	-	103,271.68	-	-	1,861.57	10,912.75	174,725.68
Total CFDA 97.039 - Hazard Mitigation Grant Program														
NJ Department of Law and Public Safety, Division of State Police														
Emergency Management Agency Assistance (EMAAA)														
* * 97.042 20-100-088-1200-728			55,000.00	-	-	-	-	55,000.00	55,000.00	-	-	-	-	55,000.00
Total CFDA 97.042														
Passed through NJ Office of Homeland Security and Preparedness														
State & Local All Hazards Emergency Operation Planning Program														
01/01/2003 12/31/2003	97.051	100-066-1200-845	40,000.00	-	-	16,593.25	-	-	-	16,593.25	-	-	-	23,406.75
Total CFDA 97.051														
Emergency Operations Centers Grant														
01/01/2011 12/31/2011	97.052	n/a	1,000,000.00	-	-	7,527.35	-	-	-	7,527.35	-	-	-	-
Total CFDA 97.052														

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Federal Grantor / Pass-through Grantor Program or Cluster Title and Grant Period	Federal CFDA Number	Pass-through Entity Identifying Number	Program or Award Amount	Funds Received	Passed Through to Subrecipients	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
						Funds Available	Encumbered				Funds Available	Encumbered	
U.S. Department of Homeland Security, Federal Emergency Management Agency (FEMA) (continued)													
Passed through NJ Office of Homeland Security and Preparedness													
CERT-Community Emergency Response Team	01/01/2004	12/31/2004	97.053	100-066-1200-851	-	-	6,150.00	-	-	6,150.00	-	-	1,650.00
Total CFDA 97.053					-	-	6,150.00	-	-	6,150.00	-	-	
Passed through NJ Office of Homeland Security and Preparedness													
State Homeland Security Program (SHSP - Local Share)													
EMW-2017-SS-00043-													
09/01/2017	08/31/2020	97.067	300,000.00	293,708.42	-	197,490.48	4,297.58	-	193,883.69	7,904.37	-	-	292,095.63
09/01/2018	8/31/2021	97.067	325,000.00	46,238.23	-	325,000.00	-	-	129,972.71	-	128,765.64	66,261.65	129,972.71
09/01/2019	08/31/2022	97.067	285,000.00	-	-	285,000.00	-	-	25,000.00	-	-	260,000.00	25,000.00
			370,500.00	-	-	-	-	370,500.00	-	-	-	370,500.00	-
09/01/2019	08/31/2022	97.067	1,700.00	-	-	87.21	-	-	-	87.21	-	-	1,612.79
09/01/2016	08/31/2019	97.067	615,239.01	-	-	-	-	-	-	-	-	-	614,876.65
09/01/2017	08/31/2020	97.067	571,904.07	570,769.51	-	196,909.99	155,229.04	-	351,004.47	1,134.56	-	-	570,769.51
09/01/2018	08/31/2021	97.067	545,503.74	273,049.67	-	503,150.74	42,353.00	-	349,694.73	-	60,636.87	135,172.14	895,198.47
09/01/2019	08/31/2022	97.067	536,843.91	1,183,765.83	-	536,843.91	-	-	122,519.87	-	189,601.19	224,722.85	122,519.87
Total CFDA 97.083					-	2,044,482.33	201,879.62	370,500.00	1,172,075.47	9,126.14	379,003.70	1,056,656.64	
Logistics and Commodities Distribution Plan													
01/01/2009	12/31/2009	97.101	33,685.00	-	-	33,685.00	-	-	-	33,685.00	-	-	-
Total CFDA 97.101 - Logistics and Commodities Distribution Plan					-	33,685.00	-	-	-	33,685.00	-	-	
Total U.S. Department of Homeland Security													
				\$ 1,183,765.83	\$ -	\$ 2,740,318.29	\$ 307,012.87	\$ 931,731.66	\$ 1,330,347.15	\$ 689,549.35	\$ 543,016.80	\$ 1,416,149.52	
GRAND TOTAL EXPENDITURES OF FEDERAL AWARDS													
				\$ 208,908,525.86	\$ -	\$ 47,817,215.10	\$ 14,986,061.71	\$ 226,819,209.62	\$ 178,035,226.22	\$ (24,180,687.60)	\$ 68,847,100.58	\$ 66,920,847.23	
(H) See Note H of the Notes to Schedules of Federal Awards and State Financial Assistance													

(H) See Note H of the Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Funds Received	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
				Funds Available	Encumbered				Funds Available	Encumbered	
NJ Department of Health and Senior Services:											
County 911 Coordinator											
07/01/2006 06/30/2007	100-002-2034-050	\$ 25,000.00	\$ -	\$ 7,689.75	\$ -	\$ -	\$ -	\$ 7,689.75	\$ -	\$ -	17,310.25
Total County 911 Coordinator			-	7,689.75	-	-	-	7,689.75	-	-	
Governor's Council on Alcoholism and Drug Abuse:											
Drug Enforcement Demand Reduction (DEDRA) Fund											
Alliance to Prevent Alcohol & Drug Abuse											
07/01/2019 06/30/2020	*	\$ 608,898.00	\$ 106,142.05	\$ 29,972.38	\$ 519,980.61	\$ -	\$ 246,802.45	\$ -	\$ 300,553.96	\$ 2,596.58	\$ 305,747.46
07/01/2020 06/30/2021	*	67,619.00	-	-	-	67,619.00	5,691.65	-	16,240.02	45,687.33	5,691.65
01/01/2020 12/31/2020	*	202,858.00	-	-	-	202,858.00	-	-	150,358.00	52,500.00	-
Total Alliance to Prevent Alcohol and Drug Abuse			106,142.05	29,972.38	519,980.61	270,477.00	252,494.10	-	467,151.98	100,783.91	
Total NJ Department of Health and Senior Services			\$ 106,142.05	\$ 37,662.13	\$ 519,980.61	\$ 270,477.00	\$ 252,494.10	\$ 7,689.75	\$ 467,151.98	\$ 100,783.91	
NJ Department of Corrections											
Medication Assistance Treatment for											
Substance Use Disorder in NJ County Jails											
11/01/2018 10/31/2019	19-100-026-7025-318	\$ 503,267.00	\$ 503,267.00	\$ -	\$ -	\$ 503,267.00	\$ -	\$ -	\$ -	\$ 503,267.00	\$ -
Total NJ Department of Corrections			\$ 503,267.00	\$ -	\$ -	\$ 503,267.00	\$ -	\$ -	\$ -	\$ 503,267.00	
New Jersey Transit Corporation											
Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend											
01/01/2010 12/31/2010	10-491-078-6050-001	\$ 1,629,256.00	\$ -	\$ -	\$ -	\$ -	\$ (7,520.00)	\$ 7,520.00	\$ -	\$ -	\$ 1,619,256.92
01/01/2013 12/31/2013	13-491-078-6050-001	1,426,403.00	-	9,390.52	-	-	-	-	-	9,390.52	1,417,012.48
01/01/2019 12/31/2019	19-491-078-6050-001	1,273,924.00	386,198.75	9,193.00	-	-	(38,938.00)	-	-	-	1,375,793.00
01/01/2020 12/31/2020	20-491-078-6050-001	1,073,581.00	832,010.53	-	-	1,073,581.00	1,073,581.00	-	-	-	1,073,581.00
Total New Jersey Transit Corporation			\$ 1,218,209.28	\$ 18,583.52	\$ -	\$ 1,073,581.00	\$ 1,027,123.00	\$ 7,520.00	\$ -	\$ 57,521.52	

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Funds	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
			Received	Funds Available	Encumbered				Expenditures	Funds Available	Encumbered	
NJ Department of State												
Cultural and Heritage Program												
01/01/2009 12/31/2009	100-074-2530-032	\$ 12,000.00	\$ -	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00	-
01/01/2010 12/31/2010	100-074-2530-032	4,400.00	-	4,400.00	-	-	-	-	-	-	4,400.00	-
Total Cultural and Heritage Program			-	16,400.00	-	-	-	-	-	-	16,400.00	
NJ State Council on the Arts												
Local Arts Program												
01/01/2015 12/31/2015	100-074-2530-032	106,343.00	-	4,634.00	-	-	-	-	-	-	4,634.00	106,047.00
FY2017	055000	106,343.00	-	6,983.25	-	-	-	-	-	-	6,983.25	99,359.75
FY2018	055000	106,343.00	-	20.00	1,507.98	-	646.28	-	861.70	-	20.00	105,461.30
* 6/30/2021	055000	111,660.00	11,166.00	-	29,503.82	-	26,159.51	-	3,344.31	-	-	108,315.69
* *	055000	121,060.00	109,894.00	-	-	121,060.00	86,208.56	-	34,537.08	-	314.36	86,208.56
Total Cultural Projects Block Grant			121,060.00	11,637.25	31,011.80	121,060.00	113,014.35	-	38,743.09	-	11,951.61	
Passed through the New Jersey Division of Travel and Tourism:												
Destination Marketing Organization												
07/01/2019 06/30/2020	020080	140,000.00	70,000.00	104,064.90	16,878.00	-	109,202.90	-	11,740.00	-	-	110,987.92
07/01/2020 06/30/2021		175,000.00	87,500.00	-	-	175,000.00	-	-	-	-	175,000.00	-
Total Destination Marketing			157,500.00	104,064.90	16,878.00	175,000.00	109,202.90	-	11,740.00	-	175,000.00	
County History Partnership Program												
FY17	077700	\$ 38,000.00	\$ -	\$ 6,000.00	\$ 3,750.00	\$ -	\$ 1,875.00	\$ -	\$ 1,875.00	\$ 6,000.00	\$ 30,125.00	
FY18	077700	38,000.00	-	-	6,800.00	-	3,875.00	-	2,925.00	-	35,075.00	
FY19	077700	38,000.00	5,700.00	-	9,500.00	-	7,187.50	-	2,312.50	-	35,687.50	
FY20	077700	32,326.00	27,477.10	-	-	32,326.00	20,833.60	-	11,492.40	-	20,833.60	
Total County History Partnership Program			33,177.10	6,000.00	20,050.00	32,326.00	33,771.10	-	18,604.90	6,000.00		
Complete Count Commission County												
11/01/2019 06/30/2020	*	465,107.00	463,856.00	465,107.00	-	-	463,719.14	-	12,140.83	(10,752.97)	463,719.14	
Total NJ Department of State												
			\$ 775,593.10	\$ 603,209.15	\$ 67,939.80	\$ 328,386.00	\$ 719,707.49	\$ -	\$ 81,228.82	\$ 198,598.64		

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Funds Received	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
				Funds Available	Encumbered			Funds Available	Encumbered			
NJ Department of Human Services:												
Social Services for the Homeless (SSH) Program												
01/01/2015 12/31/2015	100-054-7550-072	\$ 12,077.28	\$ -	\$ 73.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73.97		
01/01/2020 12/31/2020	100-054-7550-072	414,571.00	-	-	-	414,571.00	155,810.57	-	172,032.14	86,728.29		155,810.57
Total Social Services for the Homeless (SSH) Program												
			-	73.97	-	414,571.00	155,810.57	-	172,032.14	86,802.26		
(1) WorkFirst New Jersey-DFD												
01/01/2006 12/31/2006	100-054-7550-308	2,058,099.00	-	55,611.43	-	-	-	55,611.43	-	-		2,002,487.57
01/01/2007 12/31/2007	100-054-7550-308	2,058,099.00	-	17,900.50	-	-	-	17,900.50	-	-		2,040,198.50
01/01/2008 12/31/2008	100-054-7550-308	1,943,940.00	-	203,378.61	-	-	-	203,378.61	-	-		1,740,561.39
01/01/2009 12/31/2009	100-054-7550-308	1,897,940.00	-	228,495.10	-	-	-	228,495.10	-	-		1,669,444.90
Passed through the NJ Division of Family Development <i>Administered by Hudson County Division of Welfare</i>												
(1) WorkFirst New Jersey-General Assistance												
01/01/2020 12/31/2020	100-054-7550-121	632,963.00	632,963.00	-	-	632,963.00	632,963.00	-	-	-		632,963.00
(1) Total WorkFirst New Jersey												
			632,963.00	505,385.64	-	632,963.00	632,963.00	505,385.64	-	-		
Division of Mental Health and Addiction Services												
County Comprehensive - Alcoholism, Drug Abuse and Addiction Services												
01/01/2015 12/31/2015	760-046-4240-001	1,106,529.33	-	2,657.80	-	-	-	-	-	2,657.80		1,013,383.20
01/01/2019 12/31/2019	140000 / 140160	987,013.00	-	9,922.41	383,215.91	-	228,761.06	-	106,086.00	58,291.26		973,092.74
01/01/2019 12/31/2019	County Match	150,457.00	395,045.00	-	-	-	-	-	-	-		150,457.00
01/01/2020 12/31/2020	140000 / 140160	1,208,582.00	304,687.00	-	-	1,208,582.00	835,398.83	-	349,321.14	23,862.03		835,398.83
Total Comprehensive Alcoholism Services												
			699,732.00	12,580.21	383,215.91	1,208,582.00	1,064,159.89	-	455,407.14	84,811.09		
County Welfare Agencies (CWA) PC Systems												
03/15/2018 06/30/2018	*	1,067,130.00	991,966.36	75,157.64	-	-	(25,862.74)	-	-	101,020.38		966,109.62
03/15/2019 06/30/2019	*	232,440.00	-	143,578.92	88,861.08	-	87,450.91	-	68,537.76	76,451.33		87,450.91
			991,966.36	218,736.56	88,861.08	-	61,588.17	-	68,537.76	177,471.71		
Open Space Plan Grant												
01/01/2013 12/31/2013	*	50,000.00	-	9,744.37	4,445.00	-	1,250.00	-	-	12,939.37		38,181.79
Passed the NJ Division of Family Development <i>Administered by Hudson County Division of Welfare</i>												
Supplemental Security Income												
01/01/2020 12/31/2020	100-054-7550-125	191,049.00	191,049.00	-	-	191,049.00	191,049.00	-	-	-		191,049.00
County Based Innovation Project Opioid												
01/01/2020 12/31/2020	*	203,963.00	50,991.00	-	-	203,963.00	7,197.26	-	76,857.44	119,908.30		44,129.05
Total NJ Department of Human Services												
			\$ 2,566,701.36	\$ 746,520.75	\$ 476,521.99	\$ 2,651,128.00	\$ 2,114,017.89	\$ 505,385.64	\$ 772,834.48	\$ 481,932.73		

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
			Funds Received	Funds Available				Encumbered	Funds Available	
NJ Department of Community Affairs										
Recreational Opportunities For Individuals with Disabilities										
07/01/2017 06/30/2018	*	\$ 20,900.00	\$ 20,876.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,900.00
12/31/2019	*	20,900.00	-	20,900.00	-	20,876.84	23.16	-	-	20,876.84
01/01/2020 12/31/2020	*	22,500.00	-	-	22,500.00	-	-	22,500.00	-	-
Total NJ Department of Community Affairs			\$ 20,876.84	\$ 20,900.00	\$ 22,500.00	\$ 20,876.84	\$ 23.16	\$ 22,500.00	\$ -	
NJ Department of Labor and Workforce Development										
(1) Work First New Jersey										
07/01/2001 06/30/2002	780-062-4545-005	\$ 893,290.00	\$ -	\$ 80,027.73	\$ -	\$ -	\$ 80,027.73	\$ -	\$ -	\$ 813,262.27
07/01/2002 06/30/2003	780-062-4545-005	420,895.00	-	13,772.65	-	-	13,772.65	-	-	407,122.35
07/01/2003 06/30/2004	780-062-4545-005	347,139.00	-	117,308.69	-	-	117,308.69	-	-	229,830.31
07/01/2004 06/30/2005	780-062-4545-005	3,582,584.00	-	268,926.16	-	-	268,926.16	-	-	3,313,657.84
07/01/2005 06/30/2006	780-062-4545-005	3,598,515.00	-	292,603.88	-	-	292,603.88	-	-	3,305,911.12
07/01/2006 06/30/2007	780-062-4545-005	6,672,686.00	-	1,259,087.32	-	-	1,259,087.32	-	-	5,413,598.68
07/01/2007 06/30/2008	780-062-4545-005	6,642,551.00	-	1,789,263.35	-	-	1,789,263.35	-	-	4,853,287.65
07/01/2008 06/30/2009	780-062-4545-005	6,842,551.00	-	469,280.02	-	-	469,280.02	-	-	6,373,270.98
07/01/2009 06/30/2010	780-062-4545-005	6,134,296.00	-	607,449.46	-	-	607,449.46	-	-	5,526,846.54
07/01/2010 06/30/2011	780-062-4545-005	4,998,359.00	-	252,478.33	-	-	252,478.33	-	-	4,745,880.67
07/01/2011 06/30/2012	780-062-4545-005	4,956,462.00	-	835,515.61	-	-	835,515.61	-	-	4,120,946.39
07/01/2012 06/30/2013	780-062-4545-005	5,857,402.00	-	209,051.52	-	-	209,051.52	-	-	5,443,454.89
07/01/2013 06/01/3014	780-062-4545-005	6,105,846.00	-	102,046.16	-	-	-	-	102,046.16	5,818,433.69
07/01/2014 06/30/2015	780-062-4545-005	6,133,846.00	-	137,917.83	-	-	-	862,074.42	137,917.83	5,133,853.75
07/01/2015 06/30/2016	780-062-4545-005	5,648,406.00	-	430,922.28	-	-	809,750.72	430,923.00	809,750.00	4,238,080.39
07/01/2016 06/30/2017	780-062-4545-005	6,442,250.00	-	2,246,270.43	-	-	1,021,878.90	1,021,878.90	2,246,270.43	3,174,100.67
07/01/2017 06/30/2018	780-062-4545-005	5,732,491.00	-	924,295.70	-	-	98,642.99	98,642.99	924,295.70	4,709,552.31
07/01/2018 06/30/2019	780-062-4545-005	6,203,314.00	63,621.00	2,427,978.12	-	13,800.00	-	1,130,423.00	2,427,978.12	1,973,337.47
07/01/2019 06/30/2020	780-062-4545-005	6,075,314.00	2,520,706.00	2,434,899.71	-	2,384,745.34	-	897,240.00	1,871,441.37	3,306,632.63
07/01/2020 06/30/2021	780-062-4545-005	4,665,773.00	-	-	4,665,773.00	3,848.00	-	2,011,715.00	2,650,210.00	3,848.00
(1) WorkFirst NJ -Supplemental										
07/01/2010 06/30/2011	780-062-4545-005	466,000.00	-	263,247.00	-	-	263,247.00	-	-	202,753.00
07/01/2011 06/30/2012	780-062-4545-005	200,000.00	-	147,345.81	-	-	147,345.81	-	-	52,654.19
07/01/2017 06/30/2018	780-062-4545-005	250,000.00	-	11,200.00	-	6,600.00	-	75,760.00	11,200.00	6,600.00
07/01/2019 06/30/2020	780-062-4545-005	92,000.00	-	-	92,000.00	39,951.00	-	52,049.00	-	39,951.00
(1) WorkFirst NJ CAVP Allocation - Supplemental										
07/01/2015 06/30/2016	780-062-4545-005	68,000.00	-	46,089.26	-	-	-	-	46,089.26	21,910.74
(1) Total Work First New Jersey -Supplemental			2,584,327.00	15,745,805.46	4,757,773.00	2,448,944.34	6,605,357.53	6,580,706.31	11,227,198.87	
Workforce Development Partnership - Displaced Worker										
1/1/2020 12/31/2020	*	137,775.00	-	-	137,775.00	102,477.40	-	22,772.60	12,525.00	102,477.40
Summer Youth Employment Program										
1/1/2020 12/31/2020	*	184,800.00	117,320.00	-	184,800.00	117,319.14	-	67,480.86	-	117,319.14
Total NJ Department of Labor and Workforce Development			\$ 2,701,647.00	\$ 15,745,805.46	\$ 5,080,348.00	\$ 2,668,740.88	\$ 6,605,357.53	\$ 6,670,959.77	\$ 11,239,723.87	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures
			Funds Received	Funds Available			Encumbered	Funds Available	Encumbered	Funds Available	
NJ Department of Law and Public Safety											
Juvenile Justice Commission Grant (Comprehensive County Funding Allocation)											
State/Community Partnership											
07/01/2007 06/30/2008	100-066-1500-007	\$ 12,148.00	\$ -	\$ 12,148.00	\$ -	\$ -	\$ 12,148.00	\$ -	\$ -	\$ -	861,056.71
07/01/2010 06/30/2011	100-066-1500-007	867,803.00	-	6,746.29	-	-	6,746.20	-	0.09	-	731,274.26
07/01/2011 06/30/2012	100-066-1500-007	867,803.00	-	136,528.74	-	-	136,528.74	-	-	-	802,227.40
07/01/2014 06/30/2015	100-066-1500-007	820,633.00	-	-	-	-	-	-	0.00	-	-
07/01/2015 06/30/2016	100-066-1500-007	842,354.00	-	-	-	-	-	-	-	-	862,460.04
01/01/2016 12/31/2016	100-066-1500-007	842,354.00	-	3,587.39	-	-	-	-	-	-	891,745.81
01/01/2018 12/31/2018	100-066-1500-007	842,354.00	-	7,148.19	-	-	-	-	7,148.19	-	829,815.65
01/01/2019 12/31/2019	100-066-1500-007	842,354.00	541,862.53	2,911.97	-	-	-	-	2,911.97	-	841,282.50
01/01/2020 12/31/2020	100-066-1500-007	842,354.00	504,509.15	-	842,354.00	694,024.75	-	-	-	-	694,024.75
Family Court Services											
01/01/2002 12/31/2002	100-066-1500-021	287,776.00	-	-	-	(74.36)	74.36	-	-	-	278,047.95
01/01/2011 12/31/2011	100-066-1500-083	312,767.00	-	67,363.89	-	-	67,363.89	-	-	-	245,403.11
01/01/2015 12/31/2015	100-066-1500-083	307,803.00	-	2,401.60	-	-	-	-	2,401.60	-	262,829.48
01/01/2016 12/31/2016	100-066-1500-083	307,803.00	-	3,450.22	-	-	-	-	3,450.22	-	243,082.15
01/01/2017 12/31/2017	100-066-1500-083	307,803.00	-	2,154.20	-	-	-	-	2,154.20	-	298,704.15
01/01/2018 12/31/2018	100-066-1500-083	307,803.00	-	549.99	-	-	-	-	549.99	-	301,575.49
01/01/2019 12/31/2019	100-066-1500-083	307,803.00	276,256.74	4,967.05	-	65,964.33	-	-	-	-	307,803.00
01/01/2020 12/31/2020	100-066-1500-083	307,803.00	100,517.93	-	307,803.00	245,321.17	-	-	-	-	245,321.17
Total Juvenile Justice Commission											
			1,423,146.35	246,370.14	1,150,157.00	1,174,455.66	223,932.69	258,239.90	18,616.26		
Division of Criminal Justice											
Body Armor Replacement Fund (BAREF) Program											
* *	718-066-1020-001	64,054.91	-	1,102.46	-	18,439.82	-	-	1,102.46	-	-
* *	718-066-1020-001	68,427.47	-	38,146.49	-	9,212.63	-	-	7,490.02	30,656.47	62,952.45
* *	718-066-1020-001	63,470.11	63,443.69	58,714.71	-	23,777.00	-	-	9,417.87	30,275.24	30,280.98
* *	718-066-1020-001	63,443.69	-	-	63,443.69	24,728.08	-	-	8,221.98	30,493.63	23,777.00
Total Body Armor Replacement Fund (BAREF)											
			63,443.69	97,963.66	63,443.69	76,157.53	-	26,232.33	91,425.34		
Office of the Insurance Fraud Prosecutor											
County Prosecutor Insurance Fraud Reimbursement Program Allocation Receipt											
01/01/2019 12/31/2019	1020-100-305	250,000.00	54,106.50	-	-	-	-	-	-	-	250,000.00
01/01/2020 12/31/2020	1020-100-305	250,000.00	187,748.80	-	250,000.00	250,000.00	-	-	-	-	250,000.00
Total Insurance Fraud Reimbursement Program											
			241,855.30	-	250,000.00	250,000.00	-	-	-	-	
Mug Photo Project											
01/01/2009 12/31/2009	*	\$ 22,036.51	\$ -	\$ 22,036.51	\$ -	\$ -	\$ 22,036.50	\$ -	\$ -	\$ 0.01	-

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments	Balance at Dec. 31, 2020		Cumulative Expenditures
			Funds Received	Funds Available				Encumbered	Funds Available	
NJ Department of Law and Public Safety (continued)										
Juvenile Detention Alternatives Initiative (JDAI) Innovations Funding Grant										
01/01/2015	12/31/2015	1500-100-237	-	85,987.90	3,346.00	-	-	3,346.00	85,987.90	47,872.22
01/01/2016	12/31/2016	100-066-1500-237	-	61,417.55	-	-	-	-	61,417.55	44,044.57
01/01/2017	12/31/2017	100-066-1500-237	-	78,687.32	-	-	-	-	78,687.32	45,312.68
01/01/2018	12/31/2018	100-066-1500-237	-	5,745.51	265.75	-	-	265.75	5,745.51	117,988.74
01/01/2019	12/31/2019	100-066-1500-237	43,372.99	32,475.13	23,956.90	-	18,356.87	-	-	81,924.84
01/01/2020	12/31/2020	100-066-1500-237	59,453.96	-	-	120,000.00	95,711.82	20,788.18	3,500.00	95,711.82
Juvenile Detention Alternatives Initiative - Innovation										
07/01/2011	06/30/2012	1500-100-237	-	38,390.11	-	-	38,390.11	-	-	86,809.89
Total Juvenile Detention Alternatives			102,826.95	302,703.52	27,568.65	120,000.00	114,068.69	24,399.93	235,338.28	
Drunk Driving Enforcement Fund Grant										
*	*	3,987.38	3,987.38	-	-	3,987.38	3,987.38	-	-	3,987.38
Total Drunk Driving Enforcement Fund Grant			3,987.38	-	-	3,987.38	3,987.38	-	-	
Total NJ Department of Law and Public Safety										
			\$ 1,835,259.67	\$ 669,073.83	\$ 338,693.87	\$ 1,587,588.07	\$ 322,434.46	\$ 308,872.16	\$ 345,379.89	
NJ Department of Environmental Protection										
Green Acres Trust Local Programs										
2003 Multi Park Improvements	*	\$ 2,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ (700,000.00)	\$ -	\$ 700,000.00	1,800,000.00
2005 Multi Park Improvements	*	4,875,000.00	-	-	-	331,715.22	(893,046.69)	87,851.16	473,480.31	4,401,519.69
2006 Multi Park Improvements	*	6,750,000.00	-	-	-	-	(50,000.00)	-	50,000.00	6,700,000.00
2007 Multi Park Improvements	*	6,440,000.00	-	-	-	-	(2,352,019.28)	-	2,352,019.28	4,087,980.72
2012 Multi Park Improvements	*	372,000.00	-	-	-	-	(100,000.00)	-	100,000.00	272,000.00
West Hudson and Lincoln Park Restoration:										
Loan Portion		1,000,000.00	-	154,505.41	-	-	-	-	154,505.41	845,494.59
Grant Portion		1,000,000.00	-	154,505.72	-	-	-	-	154,505.72	845,494.28
Open Space, Recreation & Historic Preservation-Secaucus		900,000.00	-	900,000.00	-	-	-	-	900,000.00	-
2018 Parks Improvements	*	1,400,000.00	-	1,132,112.98	-	129,101.50	119,658.75	883,352.73	-	-
Total Green Acres Trust Local Programs			-	2,341,124.11	-	460,816.72	(3,975,407.22)	971,203.89	4,884,510.72	
It Pays to Plug In: Electric Vehicle Workplace Charging Grant										
*	*	10,000.00	-	10,000.00	-	-	10,000.00	-	-	-
*	*	6,000.00	-	-	-	6,000.00	-	-	6,000.00	-
Total It Pays to Plug In: Electric Vehicle Workplace Charging Grant			-	10,000.00	-	6,000.00	-	-	6,000.00	
Solid Waste Administration										
Clean Communities Grant	*	17,786.46	17,786.46	-	-	17,786.46	17,786.46	-	-	17,786.46
Total Solid Waste Administration			17,786.46	-	-	17,786.46	17,786.46	-	-	
Total NJ Department of Environmental Protection										
			\$ 17,786.46	\$ 2,351,124.11	\$ -	\$ 23,786.46	\$ 478,603.18	\$ 971,203.89	\$ 4,890,510.72	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Grant or Program Title and Grant Period	State Account Number or Program Code	Program or Award Amount	Funds	Balance at Dec. 31, 2019		Current Year Appropriations	Grant Funds Expended	Program Income and Other Adjustments		Balance at Dec. 31, 2020		Cumulative Expenditures						
			Received	Funds Available	Encumbered			Funds Available	Encumbered	Funds Available								
NJ Department of Children and Families																		
Youth Incentive Program																		
01/01/2020	*	\$	44,551.00	\$	-	\$	44,551.00	\$	-	\$	-	\$	44,551.00					
Total Youth Incentive Program			44,551.00	-	-	44,551.00	44,551.00	-	-	-	-	-						
Substance Use Navigator																		
07/01/2018	19AFJR	200,000.00	-	11,267.49	1,122.99	-	12,390.48	-	-	-	-	-	200,000.00					
Total Substance Use Navigator			-	11,267.49	1,122.99	-	12,390.48	-	-	-	-	-						
Human Services Advisory Council Grant																		
01/01/2014	100-054-7570-049	82,356.00	-	349.63	800.00	-	-	-	800.00	349.63		81,206.37						
01/01/2016	100-054-7570-049	82,536.00	-	559.42	13.09	-	-	-	13.09	559.42		81,783.49						
01/01/2018	100-054-7570-049	69,950.00	-	4,361.24	3,035.47	-	-	-	3,035.47	4,361.24		62,553.29						
01/01/2019	100-054-7570-049	69,950.00	-	8,607.85	1,705.90	-	1,651.32	-	-	8,662.43		61,287.57						
01/01/2020	100-054-7570-049	69,950.00	65,473.00	-	-	69,950.00	67,780.08	-	908.76	1,261.16		67,780.08						
Total Human Services Advisory Council			65,473.00	13,878.14	5,554.46	69,950.00	69,431.40	-	4,757.32	15,193.88								
Child Advocacy Center Development																		
*	*	551,975.00	-	551,975.00	-	-	-	-	-	551,975.00		-						
*	*	59,077.13	59,077.13	-	-	59,077.13	-	-	-	59,077.13		-						
Total Child Advocacy Center Development			59,077.13	551,975.00	-	59,077.13	-	-	-	611,052.13								
Total NJ Department of Children and Families																		
			\$	169,101.13	\$	577,120.63	\$	6,677.45	\$	173,578.13	\$	126,372.88	\$	-	\$	4,757.32	\$	626,246.01
N.J. Department of Military and Veteran Affairs																		
*	*	500.00	\$	-	\$	500.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	500.00
Governor's Council on Alcoholism and Drug Abuse																		
01/01/2020	*	202,858.00	\$	-	\$	-	\$	-	\$	202,858.00	\$	-	\$	-	\$	150,358.00	\$	52,500.00
GRAND TOTAL STATE OF NEW JERSEY FINANCIAL ASSISTANCE																		
			\$	9,914,583.89	\$	20,770,499.58	\$	7,768,442.31	\$	11,917,497.66	\$	9,026,605.52	\$	3,483,003.32	\$	9,449,866.42	\$	18,496,964.29
(1) The sources of WorkFirst NJ Grants are from two State Departments. To determine major programs, these grants were combined as follows:																		
			\$	3,217,290.00	\$	16,251,191.10	\$	6,358,628.59	\$	5,390,736.00	\$	3,081,907.34	\$	7,110,743.17	\$	6,580,706.31	\$	11,227,198.87

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE A. REPORTING ENTITY

The County of Hudson, New Jersey (the “County”), received and continues to participate in numerous federal award and state financial assistance programs, in the form of grant cost reimbursements and revenue sharing entitlements. The County is the reporting entity for the grant programs received. Administration of the grant programs is performed by the various departments and outside offices of the County.

Accounting functions for the grants are performed by the County’s Department of Finance and Administration. Grant and program cash funds may be commingled with the County’s other funds provided each grant is accounted for separately within the County’s financial records.

The County, for purposes of the schedules of expenditures of federal awards (SEFA) and state financial assistance (SESFA), includes all of the primary government as defined criteria established by the Governmental Accounting Standards Board. The County administers certain federal and state award programs through subrecipients. Those subrecipients are not considered part of the County’s reporting entity.

Hudson County Division of Welfare

Certain grant programs noted in the schedules of expenditures of federal awards and state financial assistance are administered by the Hudson County Division of Welfare (the “agency”). All such programs are noted in the schedules of expenditures of federal awards and state financial assistance with the sub-header “*Administered by the Hudson County Division of Welfare*”.

The financial statements of the agency have been prepared in accordance with the County Welfare Agency Accounting Manual, Ruling 12, published by the State of New Jersey, Department of Human Services, Division of Family Development. The accounting practices prescribed is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this basis of accounting revenues and expenditures are recorded on a cash basis.

In addition, Assistance Fund transactions after the first of each month are reflected in the subsequent month’s activity. The Assistance Fund report reflects financial activity in each year for the period of December 2 of the prior year through December 1 of the Current Year.

NOTE B. BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the “Schedules”) includes the federal and state award activity of the County under programs of the federal and state government for the year ended December 31, 2019. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included on the schedule of expenditures of state financial assistance. Federal awards that are mixed or commingled with State awards and for which the accounting system does not separately delineate expenditures between the commingled Federal and State awards, are recorded as Federal awards. Because the Schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in fund balance of the County.

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for federal awards and state financial assistance through the following accounting practices which differ from those required by accounting principles generally accepted in the United States of America.

The County, in accordance with the Division's directive, fully realizes revenues and charges appropriations when grants are adopted by the governing body in the budget of the Current Fund. The revenues are charged and the receivable accounted for in the Federal and State Grant Fund. Appropriations are charged and the amount allotted for spending is accounted for as an appropriated reserve. Programs within the General Capital Fund and various Trust Funds are accounted for within the equivalent revenue and appropriation (or reserve) accounts for those respective funds. Expenditures are measured from payments charged directly to specific grant programs. Expenditures in the Schedules are measured from payments charged directly to specific grant programs in the underlying accounting records. Federal and state awards provided to sub-recipients are treated as expenditures when paid.

Other significant accounting policies are as follows:

Local Contributions - Local matching contributions are required by certain federal and state grants. The amount or percentage of matching contributions varies with each program. Local matching contributions are raised in the Current Fund budget.

Indirect Costs - The County is not utilizing the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D. CONTINGENCIES

Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable laws and regulations. Federal and state grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. Such contingencies are fully disclosed in the Notes to the Financial Statements.

NOTE E. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the County, as a primary recipient, receives federal and state financial assistance and provides \$750,000 or more of such assistance to a sub-recipient in a fiscal year, the County is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

NOTE F. RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agency. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying schedules of expenditures of federal awards and state financial assistance, which are prepared on the basis of accounting explained in Note B.

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE G. OTHER REPORTING REQUIREMENTS

Law Enforcement Trust Fund

The Hudson County Prosecutor's Office submits an annual financial report of the Law Enforcement Trust Fund (the "LETf") pursuant to the specific requirements by its oversight federal and state agencies. Included in the LETf are the proceeds of fund sharing from the federal and state agencies that are pooled with forfeitures obtained by the Office of the Prosecutor and local law enforcement agencies. The LETf is included in the County's Trust Fund.

NOTE H. PASS-THROUGH AWARDS AND COMMINGLED ASSISTANCE

The County receives federal and state awards passed-through different levels of government. As a result, the individual sources of federal and state awards may be commingled and not always separately identifiable. In instances in which the federal amounts received are commingled by the state or other levels of government with other funds and cannot be separately identified, they are reported as federal expenditures. In instances in which the state amounts received are commingled by other levels of government, other than federal, and cannot be separately identified, they are reported as state expenditures. The following awards include both state and federal funding which are not separately identifiable, and which are reported on the schedule of expenditures of federal awards:

WIA/WIOA Cluster

The County receives grant awards from the New Jersey Department of Labor and Workforce Development (NJDOl) which include pass-through Federal funding commingled with State NJDOl funding. The source of the Federal funds is the Federal Workforce Innovation and Opportunity Act (WIOA), formerly Workforce Investment Act (WIA), which consist of Adult, Youth and Dislocated Worker Program awards. The State funds include the Supplemental Workforce Development Benefits Program (SmartSTEPS) and Workforce Learning Link Program. The County's accounting system commingles these programs, therefore, the programs are grouped in the SEFA according to the majority funding, CFDA 17.258, and more specifically the "WIO/WIOA Cluster", to which each of the Federal programs belong.

TANF/Social Services for the Homeless

The County receives grant awards from the New Jersey Department of Human Services (NJDOHS) which include pass-through Federal funding commingled with State NJDOHS funding. The source of the Federal funds is Temporary Assistance for Needy Families (TANF) and the Social Services Block Grant (SSBG). The State funds include State Social Services for the Homeless, State SSBG and Intensive Care Management. The County's accounting commingles the State and Federal awards, therefore, the entire amount is reported as Federal funding in the SEFA under CFDA 93.558, despite the majority of the funding coming from State sources.

Older Americans Act – Area Agency on Aging, Area Plan Contract Grant

The County receives grant awards from the New Jersey Department of Health and Senior Services (NJDOHSS) which include pass-through Federal funding commingled with State NJDOHSS funding. The source of the Federal funds is Title III, Parts B, C1 and C2, which are part of the "Aging Cluster" as well as Parts D and E. The State funds include State Weekend Home Delivered Meals, Safe Housing and Transportation Program, Adult Protective Services, State Area Plan Matching Funds, Social Services Block Grant, State Home Delivered Meals, Care Management Quality Assurance Funds, Medicaid, Nutrition Services Incentive Program Funds and Supplemental Funds (formerly COLA). The County's accounting system commingles these programs, therefore, the programs are grouped in the SEFA according to the majority Federal funding, CFDA 93.045, and more specifically the "Aging Cluster", to which the majority of the Federal programs belong.

**COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified-as prescribed by NJ DLGS Adverse-according to GAAP	
Internal control over financial reporting:		
1) Material weakness(es) identified?	<u>Yes</u>	<u>✓ No</u>
2) Significant deficiency(ies) identified?	<u>Yes</u>	<u>✓ No</u>
Noncompliance material to financial statements noted?	<u>Yes</u>	<u>✓ No</u>

Federal Awards

Internal Control over major federal programs:		
1) Material weakness(es) identified?	<u>Yes</u>	<u>✓ No</u>
2) Significant deficiency(ies) identified?	<u>Yes</u>	<u>✓ No</u>
Type of auditor's report issued on compliance for major federal programs:	<u>Unmodified for all major federal programs.</u>	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u>Yes</u>	<u>✓ No</u>

Identification of major Federal programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.218	CDBG - Entitlement Grants Cluster
16.922	Federal Equitable Sharing
20.205	Highway Planning and Construction Cluster
21.019	Coronavirus Relief Fund (CARES Act)
93.563	Child Support Enforcement
93.914	HIV Emergency Relief Project Grants

Dollar threshold used to distinguish between Type A and Type B Programs:	<u>\$ 3,000,000.00</u>
Auditee qualified as low-risk auditee?	<u>✓ Yes</u> <u>No</u>

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Section I - Summary of Auditor's Results
(continued)

State Financial Assistance

Internal Control over Compliance:

1) Material weakness(es) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>
2) Significant deficiency(ies) identified?	<u>Yes</u>	<u>✓</u>	<u>No</u>

Type of auditor's report issued on compliance for major State programs:

Unmodified for all major State programsd.

Any audit findings disclosed that are required to be reported
in accordance with NJ OMB 15-08, as amended?

<u>Yes</u>	<u>✓</u>	<u>No</u>
------------	----------	-----------

Identification of major State programs

<u>State Grant Number</u>	<u>Name of State Program</u>
100-066-1500-021	Juvenile Justice Commission Grant (Comprehensive County Allocation)
491-078-6050-001	Casino Revenue Fund - Transportation Grant/Transcend
100-054-7550-125	Supplemental Security Income

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 750,000.00

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Section II - Schedule of Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

None noted.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

**Section III – Schedule of Federal Awards and State Financial Assistance –
Findings and Questioned Costs**

(This section identifies audit findings required to be reported by the 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)

None Noted.

**COUNTY OF HUDSON
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020**

Status of Prior Year Findings

(This section identifies the status of prior-year audit findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 4 of Government Auditing Standards, 2 CFR 200.516(a) and New Jersey OMB Circular 15-08.)

No findings noted in the prior year.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2020

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ.

N.J.S.A. 40A:11-3 states "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent or other employee so designated by the governing body when so authorized by ordinance or resolution, as appropriate to the contracting unit, without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000 or the threshold amount adjusted by the Governor pursuant to subsection c. of this section. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section."

The current threshold amount as adjusted by the Governor is \$44,000. The County has appointed a Qualified Purchasing Agent and has passed a resolution raising its bid threshold to the maximum allowable amount of \$44,000.

N.J.S.A. 40A:11-4 states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$40,000 within the fiscal year. Where questions arise as to whether any contract or agreement might result in a violation of the Statute, the opinion of County Counsel should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$40,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

**COUNTY OF HUDSON
GENERAL COMMENTS**

DECEMBER 31, 2020

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ. (continued)

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

- | | |
|---|-------------------------------|
| - Electrical, Mechanical | - PPE Equipment |
| - Calcium Magnesium | - Janitorial, Toilet Paper |
| - Envirobrine Liquid | - HCCC Work Pants and Sheets |
| - Maintenance County Vehicles | - HCCC Food Services |
| - Medical , Surgical | - PPE Equipment |
| - Hardware, Houseware Tools | - Blue Collar Uniforms |
| - Pipe Cleaning | - Lumber Supplies |
| - Leaf Disposal | - Aquatic Services |
| - Portable X-rays | - HCCC Janitorial |
| - Printing Letterhead | - Ford Explorer XLX |
| - HCCC Barber and Beauty | - Flat Sprinklers |
| - Overhead Door | - LED Lamps |
| - Electric Distribution | - Sewage Plant |
| - Thermo Paint | - Janitorial General |
| - Mason Supplies | - Special Printing (Sheriff) |
| - Cost Reporting | - HCCC Personal Care Supplies |
| - 3 X Eight Passanger Mini Buses/two wheelchair | - Paratransit Minivan |
| - Plumbing Supplies | |

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12

N.J.S.A. 40A:11-12 states: “Any contracting unit under this act [the County] may without advertising for bids, or having rejected all bids obtained pursuant to advertising therefore, purchase any goods or services under any contract or contracts for such goods or services entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury.”

When utilizing state contracts, as the contracts are commonly referred to, the County is required to place its order with the vendor offering the lowest price, including delivery charges, that best meets the County’s requirements, and is also required to document such with specificity prior to placing the order. The minutes indicate resolutions were adopted authorizing the awarding of contracts or agreements for “state contracts” per N.J.S.A. 40A:11-12.

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CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

N.J.S.A. 40A:11-5.1(a)(i) states: “Any contract the amount of which exceeds the bid threshold, may be negotiated and awarded by the governing body without public advertising for bids and bidding therefor and shall be awarded by resolution of the governing body if the subject matter thereof consists of professional services. The governing body shall in each instance state supporting reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk.” The minutes indicate resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “professional services” per N.J.S.A. 40A:11-5.

N.J.S.A. 40A:11-6.1(b) states: “When in excess of the bid threshold, and after documented effort by the contracting agent [the County] to secure competitive quotations, a contract for extraordinary unspecifiable services may be awarded upon a determination in writing by the contracting agent that the solicitation of competitive quotations is impracticable. Any such contract shall be awarded by resolution of the governing body.” N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.”

N.J.S.A. 40A:11-5.1(a)(ii) further states: “The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed...a brief notice of the award of such contract.” The notice shall be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk. The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “extraordinary unspecifiable services” per N.J.S.A. 40A:11-6.1(b).

There are additional exceptions noted in N.J.S.A. 40:11-5, et seq., which for contracts which may be negotiated and awarded by resolution of the governing body without public advertising for bids. The County has also awarded contracts under other exceptions noted in N.J.S.A. 40A:11-5 and elsewhere as including:

- ◆ N.J.S.A. 40A:11-5(1)(l), those goods and services necessary or required to prepare and conduct an election;
- ◆ N.J.S.A. 40A:11-5(1)(n), the doing of any work by handicapped persons employed by a sheltered workshop;
- ◆ N.J.S.A. 40A:11-5(1)(k), the acquisition of artifacts or other items of unique intrinsic, artistic or historical character;
- ◆ N.J.S.A. 40A:11-5(1)(q), library and educational goods and services;
- ◆ N.J.S.A. 40A:11-5(1)(dd), the provision or performance of goods or services for the support or maintenance of proprietary computer hardware and software, except that this provision shall not be utilized to acquire or upgrade non-proprietary hardware or to acquire or update non-proprietary software;

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CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-6, et seq.

Any contract may be negotiated or awarded for a contracting unit without public advertising for bids and bidding therefor, notwithstanding that the contract price will exceed the bid threshold, when an emergency affecting the public health, safety or welfare requires the immediate delivery of goods or the performance of services; provided that the awarding of such contracts is made in the following manner:

- a. The official in charge of the agency wherein the emergency occurred, or such other officer or employee as may be authorized to act in place of that official, shall notify the purchasing agent, a supervisor of the purchasing agent, or a designated representative of the governing body, as may be appropriate to the form of government, of the need for the performance of a contract, the nature of the emergency, the time of its occurrence and the need for invoking this section. If that person is satisfied that an emergency exists, that person shall be authorized to award a contract or contracts for such purposes as may be necessary to respond to the emergent needs. Such notification shall be reduced to writing and filed with the purchasing agent as soon as practicable.
- b. Upon the furnishing of such goods or services, in accordance with the terms of the contract, the contractor furnishing such goods or services shall be entitled to be paid therefor and the contracting unit shall be obligated for said payment. The governing body of the contracting unit shall take such action as shall be required to provide for the payment of the contract price.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for “emergency contracts” per N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS ENTERED INTO BY JOINT AGREEMENTS FOR THE PROVISION OF GOODS AND SERVICES PER N.J.S.A. 40A:11-10

N.J.S.A. 40A:11-10(a)(1) states “ The governing bodies of two or more contracting units may provide by joint agreement for the provision and performance of goods and services for use by their respective jurisdictions...(c) Such agreement shall be entered into by resolution adopted by each of the participating bodies and boards, which shall set forth the categories of goods or services to be provided or performed, the manner of advertising for bids and of awarding of contracts, the method of payment by each participating body and board, and other matters deemed necessary to carry out the purposes of the agreement. (d) Each participating body's and board's share of expenditures for purchases under any such agreement shall be appropriated and paid in the manner set forth in the agreement and in the same manner as for other expenses of the participating body and board.”

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “cooperative pricing systems contracts” per N.J.S.A. 40A:11-10.

PURPOSES FOR WHICH COMPETITIVE CONTRACTING MAY BE USED BY LOCAL UNITS N.J.S.A. 40A:11-4.1-4.5

N.J.S.A. 40A:11-4.1 states “Notwithstanding the provisions of any law, rule or regulation to the contrary, competitive contracting may be used by local contracting units in lieu of public bidding for procurement of specialized goods and services the price of which exceeds the bid threshold, for...” The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for “competitive contracting” per N.J.S.A. 40A:11-4.1b(2).

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EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT PER N.J.S.A. 40A:11-6.1

N.J.S.A. 40A:11-6.1 states: “For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable.” The County advised us that quotations were, for the most part, solicited for items, the cost of which was \$6,000 or more, within the terms of N.J.S.A. 40A:11-6.1.

CHANGE ORDERS EXCEEDING 20 PERCENT OF ORIGINALLY AWARDED CONTRACT PRICE

Change orders exceeding the originally awarded contract price by more than 20% are allowed only in limited instances. The authorization process requires a resolution of the governing body and an affidavit of publication for notice in an officially designated newspaper of the entity. The County has certified in its 2021 budget the following change orders which exceeded 20% of the originally awarded contract during 2020:

1. NONE

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None Noted.
