

2024 - 2025 Open Space Tax Levy (Full Penny Rate) Comparison

<u>Municipality</u>	<u>2024 Adopted Levy (Full Penny)</u>			<u>2025 Proposed Levy (Full Penny)</u>			<u>Increase (Decrease)</u>
	<u>Equalized Valuation</u>	<u>Open Space Tax Levy</u>	<u>Burden</u>	<u>Equalized Valuation</u>	<u>Open Space Tax Levy</u>	<u>Burden</u>	
Bayonne	10,001,207,298	1,000,120.73	8.18%	10,979,945,643	1,097,994.56	8.09%	97,873.83
East Newark	284,309,355	28,430.94	0.23%	308,875,604	30,887.56	0.23%	2,456.62
Guttenberg	1,345,898,427	134,589.84	1.10%	1,333,686,364	133,368.64	0.98%	(1,221.21)
Harrison	1,948,609,116	194,860.91	1.59%	2,187,536,784	218,753.68	1.61%	23,892.77
Hoboken	19,260,895,285	1,926,089.53	15.76%	20,584,276,236	2,058,427.62	15.17%	132,338.10
Jersey City	52,810,378,094	5,281,037.81	43.20%	59,415,043,111	5,941,504.31	43.79%	660,466.50
Kearny	6,102,131,359	610,213.14	4.99%	6,421,296,407	642,129.64	4.73%	31,916.50
North Bergen	10,098,549,112	1,009,854.91	8.26%	10,680,136,045	1,068,013.60	7.87%	58,158.69
Secaucus	5,756,721,972	575,672.20	4.71%	7,892,104,647	789,210.46	5.82%	213,538.27
Union City	6,184,428,033	618,442.80	5.06%	6,772,891,604	677,289.16	4.99%	58,846.36
Weehawken	4,245,044,213	424,504.42	3.47%	4,431,937,672	443,193.77	3.27%	18,689.35
West New York	4,207,664,871	420,766.48	3.44%	4,669,715,776	466,971.58	3.44%	46,205.10
<b>TOTALS</b>	<b><u>122,245,837,135</u></b>	<b><u>12,224,583.71</u></b>	<b>100.00%</b>	<b><u>135,677,445,893</u></b>	<b><u>13,567,744.59</u></b>	<b>100.00%</b>	<b><u>1,343,160.88</u></b>

Exhibit IV

**2024/2025 TAX COMPARISON FOR AVERAGE ASSESSED RESIDENTIAL PROPERTY  
ONE PENNY PER HUNDRED PROPOSED OPEN SPACE LEVY**

	<b>2024 Average Assessed Residential Value</b>	<b>2024 County Open Space Rate</b>	<b>2024 County Open Space Taxes</b>	<b>2025 Average Assessed Residential Value</b>	<b>2025 County Open Space Rate</b>	<b>2025 County Open Space Taxes</b>	<b>Increase/ Decrease</b>
<b>BAYONNE</b>	<b>402,300</b>	<b>0.014</b>	<b>\$56</b>	<b>402,500</b>	<b>0.015</b>	<b>\$60</b>	<b>\$4</b>
<b>EAST NEWARK</b>	<b>272,900</b>	<b>0.018</b>	<b>\$49</b>	<b>278,100</b>	<b>0.019</b>	<b>\$53</b>	<b>\$4</b>
<b>GUTTENBERG</b>	<b>250,400</b>	<b>0.018</b>	<b>\$45</b>	<b>250,900</b>	<b>0.018</b>	<b>\$45</b>	<b>\$0</b>
<b>HARRISON</b>	<b>456,000</b>	<b>0.013</b>	<b>\$59</b>	<b>457,700</b>	<b>0.014</b>	<b>\$64</b>	<b>\$5</b>
<b>HOBOKEN</b>	<b>527,600</b>	<b>0.016</b>	<b>\$84</b>	<b>528,000</b>	<b>0.017</b>	<b>\$90</b>	<b>\$5</b>
<b>JERSEY CITY</b>	<b>475,800</b>	<b>0.012</b>	<b>\$57</b>	<b>481,900</b>	<b>0.013</b>	<b>\$63</b>	<b>\$6</b>
<b>KEARNY</b>	<b>98,700</b>	<b>0.053</b>	<b>\$52</b>	<b>99,100</b>	<b>0.055</b>	<b>\$55</b>	<b>\$2</b>
<b>NORTH BERGEN</b>	<b>486,800</b>	<b>0.011</b>	<b>\$54</b>	<b>488,800</b>	<b>0.012</b>	<b>\$59</b>	<b>\$5</b>
<b>SECAUCUS</b>	<b>179,200</b>	<b>0.021</b>	<b>\$38</b>	<b>179,600</b>	<b>0.028</b>	<b>\$50</b>	<b>\$13</b>
<b>UNION CITY</b>	<b>494,500</b>	<b>0.01</b>	<b>\$49</b>	<b>507,700</b>	<b>0.01</b>	<b>\$51</b>	<b>\$1</b>
<b>WEEHAWKEN</b>	<b>766,300</b>	<b>0.011</b>	<b>\$84</b>	<b>767,400</b>	<b>0.012</b>	<b>\$92</b>	<b>\$8</b>
<b>WEST NEW YORK</b>	<b>98,600</b>	<b>0.045</b>	<b>\$44</b>	<b>98,700</b>	<b>0.05</b>	<b>\$49</b>	<b>\$5</b>